

AN ORDINANCE AUTHORIZING THE TRANSFER OF CITY OWNED PROPERTY LOCATED AT 118 FULTON STREET, ELIZABETH, NEW JERSEY (BLOCK 2, LOT 533) TO THE HABITAT FOR HUMANITY GREATER ELIZABETH AREA, INC. FOR CONSTRUCTION OF LOW INCOME HOUSING

WHEREAS, the Director of the Department of Planning and Community has requested authorization from your Honorable Body to transfer City owned property located at 118 Fulton Street (Block 2, Lot 533) for consideration of \$1.00 to Habitat for Humanity of Greater Newark, Inc., a 501 (c3) charity, located at 58 Park Place, Newark, New Jersey 07102. Habitat for Humanity of Greater Newark, Inc. took over the Elizabeth territory after the Habitat for Humanity Greater Elizabeth Area, Inc. was dissolved; and

WHEREAS, the property being transferred is a vacant parcel the City obtained by an In Rem tax foreclosure. The property is not needed for public use and is 25x100' parcel. The Deed shall contain a 20-year affordability restriction that it must be owned by a family who earns up to 80% of the average median income. In addition, there shall be a reversion clause that if the single home is not built within 24 months of the deed transfer, the property would revert back to the City of Elizabeth; now, therefore,

BE IT ORDAINED THAT THE CITY COUNCIL OF THE CITY OF ELIZABETH:

SECTION 1. - The proper City Officials are authorized to transfer City owned property located at 118 Fulton Street (Block 2, Lot 533) for consideration of \$1.00 to Habitat for Humanity of Greater Newark, Inc. located at 58 Park Place, Newark, New Jersey 07102.

SECTION 2. - The Deed shall have a 20-year affordability restriction that it must be owned by a family who earns up to 80% of the average median income. In addition, the shall contain a reversion clause that if the single home is not built within 24 months of the deed transfer, the property would revert back to the City of Elizabeth


SECTION 3. - All ordinances or parts of ordinances inconsistent with the provisions of this ordinance be and the same are hereby repealed.

SECTION 4. - If any portion or clause of this ordinance is declared invalid for any reason whatsoever, same shall not affect the validity or constitutionality of any other part or portion of this ordinance.

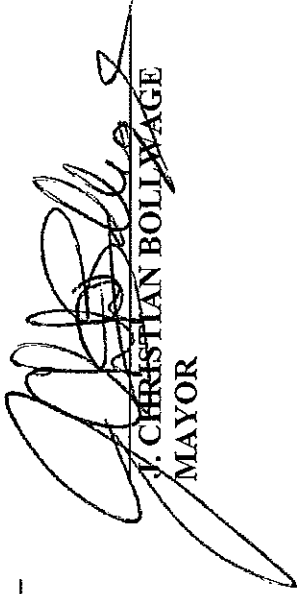
SECTION 5. - The effective date of this ordinance shall be twenty (20) days after its final passage by City Council and approval by the Mayor at the time and in the manner provided by law.

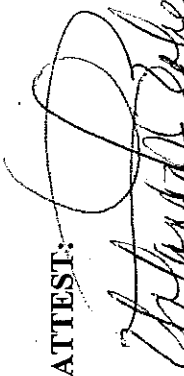
FEB 28 2018

PASSED: 2/27/18


MANNY GROVA, JR.
PRESIDENT OF CITY COUNCIL

APPROVED: 02/28/18


V. CHRISTIAN BOLLYAGE
MAYOR

ATTEST: 
YOLANDA M. ROBERTS, R.M.C.
MUNICIPAL CLERK