

AN ORDINANCE TO AMEND CHAPTER 2.92.060, SECTION A, OF THE CODE OF THE CITY OF ELIZABETH, ENTITLED "CITY CONTRACTS - EXCEPTIONS".

WHEREAS, the Business Administrator has requested an amendment to Chapter 2.92.060, Section A., regarding Exceptions to City Contracts in the Code of the City of Elizabeth to make an exemption pursuant to the provisions of N.J.S.A. 52:25-24.2 for companies listed on the American Stock Exchange, the New York Stock Exchange (NYSE) or on the NASDAQ Stock Market; now, therefore

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ELIZABETH:

SECTION 1. - That Chapter 2.92.060, Section A. of the Code of the City of Elizabeth be amended to read as follows:

**2.92.060 – Exceptions.**

The provisions of this chapter shall not apply to the following:

- A. Any corporation listed on the American Stock Exchange, the New York Stock Exchange (NYSE) or on the NASDAQ Stock Market, except that this exemption shall not apply to provisions of N.J.S.A. 52:25-24.2

SECTION 2. - The administrative and enforcement aspects of this Ordinance shall be under the jurisdiction of the Police Department of the City of Elizabeth.

SECTION 3. - All Ordinances or parts of Ordinances inconsistent with the provisions of this Ordinance be and the same are hereby repealed.

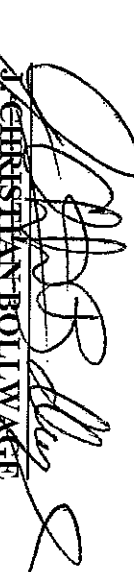
SECTION 4. - If any portion or clause of this Ordinance is declared invalid for any reason whatsoever, same shall not affect the validity or constitutionality of any other part or portion of this Ordinance.


SECTION 5. - The effective date of this Ordinance shall be twenty (20) days after its final passage by City Council and approval by the Mayor at the time and in the manner provided by law.

PASSED: 2/28/17

  
CARLOS I. TORRES  
PRESIDENT OF CITY COUNCIL

APPROVED: 03-03-17

  
J. CHRISTIAN BOLLWAGE  
MAYOR

ATTEST:  
  
YOLANDA M. ROBERTS, R.M.C.  
MUNICIPAL CLERK

PRESENTED to the Mayor for  
APPROVAL or DISAPPROVAL on  
MAR 01 2017  
City Clerk