

HOME Investment CAP Calculation Box *(Check lesser of)*

| | | | |
|--------------------------|---|----|------------------------------|
| <input type="checkbox"/> | Financial Need Based on Subsidy Layering <i>(Can't provide more funds than needed)</i> | \$ | |
| <input type="checkbox"/> | Eligible Portion of HOME Funds <i>(Does not exceed EHIP per unit limits)</i> | \$ | (Fact Sheet Attached) |
| <input type="checkbox"/> | SECTION 234 Limits <i>(Does not exceed HUD per unit limits)</i> | \$ | Section 234 Limits Attached) |

Options:

- Fund project as submitted
- Reduce amount of HOME assistance by reducing the development budget accordingly; increasing the non-public funding; increasing other public funding, etc.
- Make other adjustments to project i.e. lower the rents, reduce term of loan, etc. such as: _____
- Deny HOME assistance based on: _____

Comments:

Approved By: _____ Date: _____
Eduardo J. Rodriguez, Director, Dept. of Planning & Community Development

_____ Date: _____