CITY OF ELIZABETH

Financial Statements

June 30, 2013

(With Independent Auditor's Report Thereon)

CITY OF ELIZABETH

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LOUIS C. MAI CPA & ASSOCIATES

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Independent Auditor's Report

The Honorable Mayor and
Members of the City Council
City of Elizabeth
Elizabeth, New Jersey:

Report on the Financial Statements

We have audited the accompanying regulatory basis balance sheets of the various funds and account groups as of June 30, 2013 and 2012 of the City of Elizabeth, New Jersey, and the related regulatory basis statements of operations and changes in fund balances for the years then ended and the related and the related regulatory basis statements of revenues and statements of expenditures of the Current Fund and Water and Sewer Utility Funds for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in conformity with the accounting practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey - regulatory basis. Mangement is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey; and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S Generally Accepted Accounting Principles

As described in note 1 of the financial statements, these financial statements were prepared in conformity with the accounting practices prescribed by the Division of Local Government Services, Department of

Community Affairs, State of New Jersey- regulatory basis, which is a basis of accounting other than accounting principles generally accepted in the United States of America to meet the requirements of the State of New Jersey.

The effects on the financial statements of the variances between the regulatory basis of accounting described in note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City of Elizabeth, New Jersey, as of June 30, 2013 and 2012 and the changes in financial position for the years then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the City of Elizabeth, New Jersey, as of June 30, 2013 and 2012 and the related statement of operations and changes in fund balances for the years then ended and the related statement of revenues and statements of expenditures of the Current Fund, and Water and Sewer Utility Funds for the year ended June 30, 2013 on the regulatory basis of accounting described in note 1.

Other Matters

Additional Financial Information

Our audit was conducted for the purpose of forming an opinion on the regulatory financial statements that collectively comprise the City's financial statements. The additional financial information included in the accompanying table of contents, is presented for the purpose of additional analysis as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information and schedules is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the additional financial information included in the accompanying table of contents are fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Elizabeth's financial statements. The information included in the Supplementary data and the General Comments and Recommendations as listed in the table of contents are presented for additional analysis and are not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the financial statements. Accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 25, 2014 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City of Elizabeth's internal control over financial reporting and compliance.

Louis C. Mai CPA & Associates
Louis C. Mai

Louis C. Mai, Registered Municipal Accountant
No. CR00217

February 25, 2014

LOUIS C. MAI CPA & ASSOCIATES

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Report on Internal Control Over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards*

Independent Auditor's Report

The Honorable Mayor and
Members of the City Council
City of Elizabeth
Elizabeth, New Jersey:

We have audited , in accordance with the auditing standards generally accepted in the United States of America; audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the accompanying regulatory basis balance sheets of the various funds and account groups as of June 30, 2013 and 2012 of the City of Elizabeth, New Jersey, and the related regulatory basis statements of operations and changes in fund balances for the years then ended and the related and the related regulatory basis statements of revenues and statements of expenditures of the Current Fund and Water and Sewer Utility Funds for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents, and have issued our report thereon dated February 25, 2014, which report expressed an adverse opinion in accordance with accounting principles generally accepted in the United States of America and an unmodified opinion on the regulatory basis of accounting practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis.
A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we

did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. However, we noted other matters involving internal control over financial reporting, which we have reported to management of the City of Elizabeth in the accompanying General Comments and Recommendations section of this report.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we have reported in the accompanying General Comments and Recommendations section of this report.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Louis C. Mai CPA & Associates
Louis C. Mai

Louis C. Mai, Registered Municipal Accountant
No. CR00217

February 25, 2014

FINANCIAL STATEMENTS

Exhibit A

CITY OF ELIZABETH

Balance Sheets
Regulatory Basis
Current Fund

June 30, 2013 and 2012

	Ref.		2013	2012
Assets				
Current Fund - Regular Fund:				
Cash	A-4	$	50,900,513	58,536,046
Change funds			1,200	1,200
Due from State of New Jersey - Senior Citizens' and Veterans' deductions	A-5		282,688	296,747
Deferred Charge Special Emergency Authorization	A-19		1,800,000	2,400,000
			52,984,401	61,233,993
Receivables and other assets with full reserves:				
Delinquent property taxes receivable	A-6		7,522,799	7,680,893
Tax title liens receivable	A-7		2,811,450	2,195,010
Property acquired for taxes - assessed valuation	A-8		2,504,200	2,504,200
Revenue accounts receivable	A-9		13,449,465	11,782,841
Due from Dog License Trust Fund	A-10		3,918	6,219
Due from General Trust Funds	A-10		57	7,523
Due from General Capital Fund	A-10		211,765	—
Due from Federal and State Grant Fund	A-20		1,359,498	953,724
			27,863,152	25,130,410
			80,847,553	86,364,403
Federal and State Grant Fund:				
Federal and State grants receivable	A-22		12,801,827	12,296,079
			12,801,827	12,296,079
Total assets		$	93,649,380	98,660,482
Liabilities, Reserves and Fund Balance				
Current Fund - Regular Fund:				
Encumbrances payable	A-17	$	2,669,415	3,296,573
Appropriation reserves	A-3, A-11		12,659,423	9,884,085
Due to UEZ Trust Fund	A-10		—	9,654,940
Due to Community Development Block Grant Fund	A-10		25,347	25,347
Emergency note	A-19		1,800,000	2,400,000
Accounts payable	A-12		735,041	626,210
Miscellaneous payables and deposits	A-18		577,323	523,556
Reserve for special purposes	A-13		5,377,542	4,434,733
			23,844,091	30,845,444
Reserve for receivables			27,863,152	25,130,410
Fund balance	A-1		29,140,310	30,388,549
			80,847,553	86,364,403
Federal and State Grant Fund:				
Unappropriated reserve	A-23		—	8,842
Due to Current Fund	A-20		1,359,498	953,724
Due to UEZ Trust Fund			—	293,027
Appropriated grant reserves	A-21		11,442,329	11,040,486
			12,801,827	12,296,079
Total liabilities, reserves and fund balance		$	93,649,380	98,660,482

See accompanying notes to financial statements.

Exhibit A-1

CITY OF ELIZABETH

Statement of Operations
and Changes in Fund Balance
Regulatory Basis
Current Fund

Years ended June 30, 2013 and 2012

	2013	2012
Revenue and other income realized:		
Fund balance utilized	$ 26,000,000	22,000,000
Miscellaneous revenue realized	71,759,649	70,944,165
Receipts from delinquent taxes	7,133,146	6,806,572
Receipts from current taxes	201,315,671	198,728,844
Nonbudget revenue	3,723,708	5,152,388
Other credits to income:		
Unexpended balance of appropriation reserves	7,967,098	8,474,453
Cancelled appropriations	1,800,000	1,800,000
Interfunds returned	—	2,315,155
Other miscellaneous	—	49,257
Total income	319,699,272	316,270,834
Expenditures:		
Budget appropriations:		
Operations:		
Salaries and wages	95,106,892	88,067,389
Other expenses	60,555,360	57,968,710
Deferred charges and statutory expenditures	21,336,022	21,930,303
Other operations	21,061,451	21,572,099
Capital improvements	2,000,000	2,500,000
Municipal debt service	13,402,408	13,845,009
County taxes	31,689,561	32,998,589
Local district school taxes	48,673,323	48,673,323
Special improvement district taxes	450,000	420,000
Interfunds advanced	603,854	953,724
Refund of prior year taxes	68,640	—
Total expenditures	294,947,511	288,929,146
Excess in revenue over expenditures	24,751,761	27,341,688
Fund balance, July 1	30,388,549	25,046,861
	55,140,310	52,388,549
Less fund balance utilized	26,000,000	22,000,000
Fund balance, June 30	$ 29,140,310	30,388,549

See accompanying notes to financial statements.

Exhibit A-2

CITY OF ELIZABETH

Statement of Revenues
Regulatory Basis
Current Fund

Year ended June 30, 2013

	Anticipated		
	Budget	**Realized**	**Excess/ (deficit)**
General revenues:			
Fund balance utilized	$ 26,000,000	26,000,000	—
Miscellaneous revenues:			
Licenses:			
Alcoholic beverages	150,000	189,615	39,615
Other	500,000	536,551	36,551
Fees and permits	600,000	513,419	(86,581)
Municipal Court - fines and costs	4,000,000	4,007,518	7,518
Interest and costs on taxes	1,500,000	1,875,736	375,736
Interest on investments and deposits	350,000	263,944	(86,056)
Franchise assessments - Jersey Garden Mall	4,000,000	5,179,745	1,179,745
Airport parking tax	1,350,000	1,332,460	(17,540)
Port Authority capital projects aid	3,000,000	3,000,000	—
Receipts from Port Authority - Leased Property 13A	480,000	480,000	—
Rental of City property	500	360	(140)
Dock rental fees	75,000	58,756	(16,244)
Sale of junk vehicles and other property	10,000	15,730	5,730
CATV fees	250,000	323,756	73,756
Solid waste disposal - host community	200,000	304,284	104,284
Emergency medical services - ambulance charges	2,000,000	1,973,645	(26,355)
Miscellaneous gasoline sales	150,000	138,882	(11,118)
PILOT - Pierce Manor	100,000	122,553	22,553
PILOT - IKEA	600,000	969,471	369,471
PILOT - R.W.B. Associates	150,000	208,370	58,370
PILOT - Port Authority NY/NJ	63,242	63,242	—
PILOT - IKEA - Toys 'R Us	120,000	135,173	15,173
PILOT - Newark/North Ave	50,000	103,424	53,424
PILOT - Elizabeth Senior Citizens, National Church Residence	12,000	26,340	14,340
PILOT - IKEA Expansion	200,000	289,488	89,488
PILOT - Residential	650,000	478,946	(171,054)
PILOT - Immaculate Conception Residence	40,000	35,823	(4,177)
PILOT - Marina Village Residence	15,000	21,327	6,327
PILOT - 349 First St	10,000	10,030	30
PILOT - Winfield Scott Residence	15,000	44,072	29,072
PILOT - Atalanta (DANIC)	150,000	327,557	177,557
PILOT - West Port Homes	50,000	62,924	12,924
State aid without offsetting appropriations:			
Consolidated municipal property relief act	6,643,418	6,643,418	—
Energy Receipts Tax	22,547,269	22,547,269	—
Dedicated uniform construction code fees offset with appropriations:			
Uniform construction code fees	650,000	1,558,060	908,060

(Continued)

Exhibit A-2

CITY OF ELIZABETH

Statement of Revenues
Regulatory Basis
Current Fund

Year ended June 30, 2013

	Anticipated		
	Budget	**Realized**	**Excess/ (deficit)**
Public and private programs offset by appropriations:			
Municipal Court Alcohol Ed, Rehabb and Enforcement	$ 5,342	5,342	—
Summer Food Service Program	273,453	273,453	—
Drunk Driving Grant	3,500	3,500	—
Workforce Investment Act Employment Program	45,000	45,000	—
Foam Concentrate Grant (c159)	297,000	297,000	—
Foam Delivery Unit Grant (c159)	1,725,000	1,725,000	—
Foam Response Unit Grant (c159)	179,000	179,000	—
Responder Accountability Grant (c159)	241,228	241,228	—
Kids Recreation Trust Fund 2012 (c159)	150,000	150,000	—
Recycling Tonnage Grant (c159)	72,788	72,788	—
Edward Byrne Memorial Justice Assistance Grant (c159)	75,440	75,440	—
Body Armoor (c159)	27,645	27,645	—
Port Security Grant 2012 (c159)	97,760	97,760	—
Highway Safety Grant Fund 2012 (c159)	34,632	34,632	—
UASI Initiative Grant Fund 2012 (c159)	19,969	19,969	—
NSB Spring St. Mixed Use Project (c159)	850,000	850,000	—
Drunk Driving Grant (c159)	12,177	12,177	—
HOPWA 2013 (c159)	963,000	963,000	—
Greening Union County (c159)	15,900	15,900	—
Union County Night Watch (c159)	11,000	11,000	—
NSP E'Port Scattered Sites (c159)	1,500,000	1,500,000	—
Solar Panels Municipal Buildings (c159)	1,000,000	1,000,000	—
Communicable Diseases Grant (c159)	5,000	5,000	—
Clean Communitites Grant (c159)	155,789	155,789	—
Municipal Alliance Grant (c159)	77,857	77,857	—
Non-Public School Nursing (c159)	109,130	109,130	—
UEZ Administrative 2013	197,577	197,577	—
UEZ Financial Lending Program Phase IV	1,145,762	1,145,762	—
UEZ Elizabeth Ave SID 2013	83,531	83,531	—
UEZ Graffiti & Liter Removal Program Phasae 6	114,749	114,749	—
UEZ Police Security (4 officers)	416,227	416,227	—
UEZ Commercial District Security 2013	287,560	287,560	—
Special items of general revenue anticipated with prior written consent of Director of Local Government Services:			
Motor Vehicle Tax	400,000	854,783	454,783
Parking Tax	1,000,000	1,105,834	105,834
Hotel and Motel Occupancy Tax	2,800,000	3,887,051	1,087,051
Hotel Occupancy Tax	1,300,000	1,877,077	577,077
Total miscellaneous revenues	66,374,445	71,759,649	5,385,204

(Continued)

Exhibit A-2

CITY OF ELIZABETH

Statement of Revenues
Regulatory Basis
Current Fund

Year ended June 30, 2013

	Anticipated		
	Budget	**Realized**	**Excess/ (deficit)**
Receipts from delinquent taxes	$ 4,000,000	7,133,146	3,133,146
Total amount to be raised by taxes for support of municipal budget	128,117,490	131,532,589	3,415,099
Budget totals	$ 224,491,935	236,425,384	11,933,449
Nonbudget revenue		3,723,708	
		$ 240,149,092	

Analysis of Realized Revenue

Receipts from delinquent taxes:	
Delinquent tax collections realized	$ 6,951,032
Tax title lien collections realized	182,114
	$ 7,133,146
Allocation of current tax collections:	
Collections realized	$ 201,315,671
Allocated to:	
Local school district tax	48,673,323
County taxes	31,689,561
Special assessment	450,000
	80,812,884
Balance for support of municipal budget appropriations	120,502,787
Add reserve for uncollected taxes	11,029,802
Total balance for support of municipal budget appropriations	$ 131,532,589

Miscellaneous Revenues not Anticipated

Retirement of debt in excess of borrowing	$ 211,765
Rent Auto Body - Harrison St.	6,000
Recycling	52,047
Motor fuel tax reimbursement	20,453
Stale Dated Checks	9,314
Triple M Investment Co.	13,757
ABC Transfer fees	2,332
Interlocal agreement	28,120
Parking Lot	7,500
Tax sale certificate redemption fees	107,450
Turnpike for Fire Department	11,340
Senior Citizen Administrative Fees	6,500
Garnishees	5,638
Bad checks	2,799
Franchise Interest	32,177
Legal Fees City Liens	2,103

(continued)

Exhibit A-2

CITY OF ELIZABETH

Statement of Revenues
Regulatory Basis
Current Fund

Year ended June 30, 2013

Miscellaneous Revenues not Anticipated (continued)

FEMA Reimbursement	$	819,688
Duplicate tax bill fees		639
Public Access Info Desk		250
Miscellaneous		1,775
Ambulance Report Fees		649
Cell tower		1,330
Litigation Fees		216,431
Bad Checks Construction		280
Restitution Checks MC		120
Photo ID Replacement		45
On site inspection fees		55,698
Insurance Damage		6,748
Rent - Train Station		104,136
Parking Lot- CBS Outdoors		3,800
Parking Lot - Sorrentos		6,000
Parking Lot- Adco		3,600
DMV Inspection fines		7,300
Handicap fees		22,606
Copies and postage reimbursed		986
Borne Chemical		660,137
Marina Public Pier and Ferry		2,419
Foreclosed registration and fines		291,850
Property Room		1,648
City Clerk		82
PILOT Atlanta (Danic)		337,908
PILOT Madison Avenue		23,750
PILOT Magnolia Ave. (Portside II)		84,369
PILOT Pine Street		33,466
PILOT 620 First		14,185
PILOT Millenium		25,019
PILOT Sierra Gardens		23,558
PILOT E'PORT		2,323
PILOT 921 NJ Transportation		21,300
PILOT Port Authority Bayway Ave.		39,503
PILOT Hope VI		10,597
PILOT- Housing Authority Bond Street		3,439
PILOT 205 First Street		19,917
PILOT OLYMPIA Port Authority		45,063
PILOT IKEA		304,484
PILOT Administrative Fees		7,315
		3,723,708
Less non cash items		—
Cash receipts	$	3,723,708

See accompanying notes to financial statements.

Exhibit A-3

CITY OF ELIZABETH

Statement of Expenditures
Regulatory Basis
Current Fund

Year ended June 30, 2013

Appropriations	Budget	Budget after modification	Paid or charged	Reserved
Operations within "CAPS":				
General Government:				
Administrative and Executive:				
City Council:				
Salaries and wages	$ 292,848	292,848	287,166	5,682
Other expenses	60,000	60,000	30,995	29,005
Alcoholic Beverage Control:				
Salaries and wages	146,539	154,239	153,784	455
Other expenses	7,850	7,850	2,975	4,875
City Clerk:				
Salaries and wages	285,968	290,468	289,601	867
Other expenses	10,225	10,225	7,611	2,614
Elections:				
Salaries and wages	8,000	8,000	—	8,000
Other expenses	47,000	47,000	—	47,000
Printing and Publications:				
Other expenses	175,000	175,000	6,918	168,082
Mayor's Office:				
Salaries and wages	252,844	252,844	250,517	2,327
Other expenses	15,850	15,850	10,763	5,087
Department of Law:				
Salaries and wages	966,001	966,001	933,191	32,810
Other expenses	447,750	447,750	169,109	278,641
Administration:				
Business Administrator's Office:				
Salaries and wages	435,857	456,757	456,652	105
Other expenses	333,900	333,900	217,143	116,757
Division of Budget and Personnel:				
Salaries and wages	201,974	215,474	214,930	544
Other expenses	2,700	2,700	2,696	4
Division of Purchasing:				
Salaries and wages	262,748	269,648	269,561	87
Other expenses	150,300	150,300	123,455	26,845
Division of Data Processing:				
Salaries and wages	809,588	809,588	752,387	57,201
Other expenses	458,000	458,000	345,472	112,528
Division of Employee Benefits:				
Salaries and wages	116,888	118,438	118,416	22
Other expenses	1,500	1,500	737	763
Division of EMS Billing and Collection:				
Salaries and wages	170,000	185,000	184,517	483
Department of Finance:				
Division of Accounts and Controls:				
Salaries and wages	768,036	815,536	814,576	960
Other expenses	43,000	43,000	16,397	26,603
Division of Assessments:				
Salaries and wages	527,604	529,504	529,345	159
Other expenses	259,250	259,250	220,819	38,431
Annual City Audit:				
Other expenses	59,000	59,000	59,000	—
Single Audit Act:				
Other expenses	59,000	59,000	59,000	—

(Continued)

Exhibit A-3

CITY OF ELIZABETH

Statement of Expenditures
Regulatory Basis
Current Fund

Year ended June 30, 2013

Appropriations	Budget	Budget after modification	Paid or charged	Reserved
Audit - Other Funds:				
Other expenses	$ 59,000	59,000	59,000	—
Audit - Other Financial:				
Other expenses	6,000	6,000	6,000	—
Division of Revenue:				
Salaries and wages	533,370	533,370	503,238	30,132
Other expenses	42,700	47,700	47,143	557
Department of Neighborhood Services:				
Director's Office:				
Other expenses	1,650	1,650	—	1,650
Bureau of Construction and Zoning:				
Salaries and wages	1,065,193	1,065,193	923,251	141,942
Other expenses	171,800	171,800	90,410	81,390
Division of Housing:				
Salaries and wages	503,362	506,362	505,803	559
Other expenses	8,900	8,900	4,383	4,517
Bureau of Rent Control				
Salaries and wages	52,513	52,518	52,513	5
Other expenses	3,650	3,650	464	3,186
Central License Bureau:				
Salaries and wages	491,963	495,813	492,065	3,748
Other expenses	18,500	18,500	6,898	11,602
Division of Weights and Measures:				
Salaries and wages	81,831	81,836	81,834	2
Other expenses	600	600	229	371
Department of Planning and Community Development:				
Director's Office:				
Salaries and wages	258,063	261,863	261,816	47
Other expenses	4,500	4,500	2,985	1,515
Bureau of Community Development:				
Salaries and wages	48,152	164,252	163,634	618
Other expenses	4,500	4,500	1,402	3,098
Bureau of Elizabeth Home Improvement				
Salaries and wages	138,007	154,757	118,976	35,781
Other expenses	2,600	3,400	3,330	70
Bureau of Cultural and Heritage Affairs				
Salaries and wages	79,985	79,985	79,237	748
Other expenses	38,000	41,400	41,360	40
Bureau of Planning and Zoning				
Salaries and wages	123,517	123,867	123,719	148
Other expenses	151,150	151,150	101,911	49,239
Bureau of Economic Development				
Salaries and wages	63,326	67,426	67,403	23
Other expenses	1,250	1,250	533	717
Bureau of Public Information and Citizens Participation Services:				
Salaries and wages	166,404	192,204	191,355	849
Other expenses	116,000	162,100	137,587	24,513
Human Rights Commission:				
Salaries and wages	80,243	80,243	—	80,243
Other expenses	3,450	3,450	—	3,450
Department of Public Works:				
Director's Office:				
Salaries and wages	994,628	994,628	977,812	16,816
Other expenses	3,000	3,000	433	2,567

(Continued)

Exhibit A-3

CITY OF ELIZABETH

Statement of Expenditures
Regulatory Basis
Current Fund

Year ended June 30, 2013

Appropriations	Budget	Budget after modification	Paid or charged	Reserved
Bureau of Public Buildings:	$			
Salaries and wages	2,151,078	2,151,078	1,910,692	240,386
Other expenses	1,508,825	1,508,825	1,350,363	158,462
Bureau of Streets, Parks and Trees:				
Salaries and wages	5,240,540	5,240,540	4,990,072	250,468
Other expenses	946,000	946,000	896,142	49,858
Bureau of Equipment and Yard Maintenance:				
Salaries and wages	947,320	947,320	920,388	26,932
Other expenses	922,200	922,200	916,416	5,784
Marina:				
Salaries and wages	257,469	257,469	246,207	11,262
Other expenses	224,725	224,725	132,733	91,992
Recycling Program:				
Salaries and wages	200,372	212,322	212,188	134
Other expenses	10,575	10,575	7,499	3,076
Garbage and Trash Removal:				
Other expenses	8,625,000	8,825,000	8,783,258	41,742
Street Lighting:				
Other expenses	1,897,050	1,897,050	1,610,790	286,260
Department of Health and Human Services:				
Director's Office:				
Salaries and wages	322,055	339,055	338,987	68
Other expenses	128,850	128,850	23,636	105,214
Division of Health:				
Salaries and wages	1,475,521	1,540,021	1,538,683	1,338
Other expenses	606,550	606,550	543,866	62,684
Division of Human Services				
Salaries and wages	90,841	90,841	89,345	1,496
Other expenses	8,600	8,600	2,992	5,608
Office of Social Services				
Salaries and wages	50,816	97,516	73,096	24,420
Other expenses	115,400	115,400	91,311	24,089
Office on Aging:				
Salaries and wages	831,733	831,733	707,225	124,508
Other expenses	53,000	53,000	52,999	1
Office of Vital Statistics				
Salaries and wages	173,445	199,145	198,929	216
Other expenses	6,600	6,600	6,583	17
Office of Youth Services				
Salaries and wages	793,413	793,413	669,903	123,510
Other expenses	350,750	350,750	266,352	84,398
Division of Air Pollution:				
Salaries and wages	54,119	54,119	51,208	2,911
Public Health Nurses Division:				
Salaries and wages	454,482	454,482	431,957	22,525
Public Safety:				
Fire Department:				
Salaries and wages	25,347,599	25,347,599	24,884,902	462,697
Other expenses	697,160	697,160	500,499	196,661

(Continued)

Exhibit A-3

CITY OF ELIZABETH

Statement of Expenditures
Regulatory Basis
Current Fund

Year ended June 30, 2013

Appropriations	Budget	Budget after modification	Paid or charged	Reserved
Uniform Fire Safety Act:				
Salaries and wages	$ 328,063	328,063	260,536	67,527
Other expenses	61,750	61,750	18,286	43,464
Police Department:				
Salaries and wages	38,398,114	38,398,114	36,960,062	1,438,052
Other expenses	1,657,500	1,657,500	1,316,802	340,698
Emergency Medical Services:				
Salaries and wages	2,516,979	2,516,979	2,259,918	257,061
Other expenses	180,600	180,600	167,392	13,208
Recreation Department:				
Salaries and wages	2,918,146	2,918,146	2,860,801	57,345
Other expenses	320,300	320,300	207,823	112,477
Municipal Court:				
Salaries and wages	2,170,275	2,170,275	1,836,740	333,535
Other expenses	346,050	346,050	205,886	140,164
Public Defender:				
Other expenses	140,000	140,000	9,700	130,300
Unclassified Purposes:				
Insurance:				
Other expenses	450,000	450,000	383,014	66,986
Group Insurance:			.	
Other expenses	200,000	200,000	200,000	—
Health Benefit Waiver - other expense	50,000	50,000	35,298	14,702
Cobra Administration:				
Other expenses	5,000	5,000	4,250	750
Hospital, Medical, Dental, etc. Insurance - Other expenses	29,530,000	29,530,000	27,892,082	1,637,918
Insurance reserve - Other expenses	3,000,000	3,000,000	3,000,000	—
Right to Know Law:				
Other expenses	15,000	15,000	—	15,000
Annual Dues:				
N.J. State League of Municipalities:				
Other expenses	10,000	10,000	—	10,000
U.S. Conference of Mayors:				
Other expenses	15,000	15,000	12,242	2,758
Utilities:				
Electricity	1,400,000	1,400,000	1,119,726	280,274
Natural Gas	600,000	600,000	343,003	256,997
Gasoline	1,400,000	1,400,000	1,244,404	155,596
Fuel Oil	175,000	175,000	154,993	20,007
Telephone	1,400,000	1,400,000	944,853	455,147
Postage	250,000	250,000	196,521	53,479
Parking Lot Agreement	100,000	100,000	96,300	3,700
Total operations within "CAPS"	154,822,892	155,537,252	145,754,310	9,782,942
Contingent	125,000	125,000	65,756	59,244
Total operations including contingent, within "CAPS"	154,947,892	155,662,252	145,820,066	9,842,186
Detail:				
Salaries and wages	94,647,832	95,106,892	91,239,138	3,867,754
Other expenses including contingent	60,300,060	60,555,360	54,580,928	5,974,432

(Continued)

Exhibit A-3

CITY OF ELIZABETH

Statement of Expenditures
Regulatory Basis
Current Fund

Year ended June 30, 2013

Appropriations	Budget	Budget after modification	Paid or charged	Reserved
Deferred Charges and Statutory Expenditures:				
Statutory Expenditures:				
Contributions to:				
Social Security System	$ 3,650,000	3,650,000	3,301,339	348,661
Consolidated Police and Fire Retirement Fund	150,000	150,000	125,436	24,564
Police and Firemen's Retirement System of N. J.	13,778,151	13,063,791	12,793,259	270,532
Public Employees Retirement System - Other expenses	3,639,231	3,639,231	3,313,470	325,761
Assessment for CIF/RTK	8,000	8,000	—	8,000
N.J. Unemployment Fund	225,000	225,000	137,331	87,669
Total deferred charges and statutory expenditures - Municipal within "CAPS"	21,450,382	20,736,022	19,670,835	1,065,187
Total general appropriations for Municipal purpose within "CAPS"	176,398,274	176,398,274	165,490,901	10,907,373
Operations excluded from "CAPS":				
Other operations excluded from "CAPS":				
Matching Fund - City share	782,050	782,050	—	782,050
Hospital, Medical, Dental, etc. Insurance - Other expenses	970,000	970,000	—	970,000
Reserve for Tax Appeals:				
Other expenses	4,700,000	4,700,000	4,700,000	—
Maintenance of Free Public Library	3,927,452	3,927,452	3,927,452	—
Total other operations excluded from "CAPS"	10,379,502	10,379,502	8,627,452	1,752,050
Public and Private Programs Offset by Revenues:				
Municipal Court Alcohol Ed, Rehab and Enforcement	5,342	5,342	5,342	—
Summer Food Service Program	273,453	273,453	273,453	—
Drunk Driving Grant	3,500	3,500	3,500	—
Workforce Investment Act Employment Program	45,000	45,000	45,000	—
Workforce Investment Act Employment Program-Local Share	15,000	15,000	15,000	—
Foam Concentrate Grant (c159)	297,000	297,000	297,000	—
Foam Delivery Unit Grant (c159)	1,725,000	1,725,000	1,725,000	—
Foam Response Unit Grant (c159)	179,000	179,000	179,000	—
Responder Accountability Grant (c159)	241,228	241,228	241,228	—
Kids Recreation Trust Fund 2012 (c159)	150,000	150,000	150,000	—
Kids Recreation trust Fund 2012 - Local Share (c159)	150,000	150,000	150,000	—
Recycling Tonnage Grant (c159)	72,788	72,788	72,788	—
Edward Byrne Memorial Justice Assistance Grant (c159)	75,440	75,440	75,440	—
Body Armoor (c159)	27,645	27,645	27,645	—
Port Security Grant 2012 (c159)	97,760	97,760	97,760	—
Port Security Grant 2012 - Local Share (c159)	32,586	32,586	32,586	—
Highway Safety Grant Fund 2012 (c159)	34,632	34,632	34,632	—
UASI Initiative Grant Fund 2012 (c159)	19,969	19,969	19,969	—
NSB Spring St. Mixed Use Project (c159)	850,000	850,000	850,000	—
Drunk Driving Grant (c159)	12,177	12,177	12,177	—
HOPWA 2013 (c159)	963,000	963,000	963,000	—
Greening Union County (c159)	15,900	15,900	15,900	—
Greening Union County - Local Share (c159)	15,900	15,900	15,900	—
Union County Night Watch (c159)	11,000	11,000	11,000	—
NSP E'Port Scattered Sites (c159)	1,500,000	1,500,000	1,500,000	—

(Continued)

CITY OF ELIZABETH

Statement of Expenditures
Regulatory Basis
Current Fund

Year ended June 30, 2013

Appropriations		Budget	Budget after modification	Paid or charged	Reserved
Solar Panels Municipal Buildings (c159)	$	1,000,000	1,000,000	1,000,000	—
Communicable Diseases Grant (c159)		5,000	5,000	5,000	—
Clean Communitites Grant (c159)		155,789	155,789	155,789	—
Municipal Alliance Grant (c159)		77,856	77,856	77,856	—
Municipal Alliance Grant - Local Share (c159)		19,464	19,464	19,464	—
Non-Public School Nursing (c159)		109,130	109,130	109,130	—
UEZ Administrative 2013		197,577	197,577	197,577	—
UEZ Financial Lending Progam Phase IV		1,145,762	1,145,762	1,145,762	—
UEZ Elizabeth Ave SID 2013		83,531	83,531	83,531	—
UEZ Graffiti & Liter Rmoval Program Phase 6		114,749	114,749	114,749	—
UEZ Graffiti & Liter Removal Program Phase 6 - Local Share		28,687	28,687	28,687	—
UEZ Police Security - 4 Officers 2013		416,227	416,227	416,227	—
UEZ Police Security - 4 Officers 2013 - Local Share		104,057	104,057	104,057	—
UEZ Connervuak Dist Security Program 2013		287,560	287,560	287,560	—
UEZ Commercial Dist Security Program 2013 - Local Share		123,240	123,240	123,240	—
Total public and private programs offset by revenues		10,681,949	10,681,949	10,681,949	—
Total operations - excluded from "CAPS"		21,061,451	21,061,451	19,309,401	1,752,050
Detail (total operations - excluded from "CAPS"):					
Salaries and wages		1,383,865	1,383,865	1,383,865	—
Other expenses		19,677,586	19,677,586	17,925,536	1,752,050
Capital Improvements - excluded from "CAPS":					
Capital Improvement Fund - Restructuring		2,000,000	2,000,000	2,000,000	—
Total Capital Improvements excluded from "CAPS"		2,000,000	2,000,000	2,000,000	—
Municipal Debt Service - excluded from "CAPS":					
Payment of bond principal		4,930,000	4,930,000	4,930,000	—
Interest on bonds		2,457,238	2,457,238	2,457,238	—
Interest on notes		35,900	35,900	35,900	—
NJDEP					
Loan repayment for principal and interest schedule 1		50,321	50,321	50,321	—
Loan repayment for principal and interest schedule 2		68,866	68,866	68,866	—
Restructuring bonds - principal		3,180,000	3,180,000	3,180,000	—
Restructuring bonds - interest		649,886	649,886	649,886	—
NJDOT Loan Metromall		800,000	800,000	800,000	—
Lease ordinance-4 repayment for principal and interest		230,197	230,197	230,197	—
Deficiency agreement with EDC and EPA		1,000,000	1,000,000	1,000,000	—
Total municipal debt service excluded from "CAPS"		13,402,408	13,402,408	13,402,408	—

(Continued)

Exhibit A-3

CITY OF ELIZABETH

Statement of Expenditures
Regulatory Basis
Current Fund

Year ended June 30, 2013

Appropriations	Budget	Budget after modification	Paid or charged	Reserved
Deferred Charges:				
Special Emergency Authorizations	$ 600,000	600,000	600,000	—
	600,000	600,000	600,000	—
Total General Appropriation For Municipal Purposes Excluded from "CAPS"	37,063,859	37,063,859	35,311,809	$ 1,752,050
Subtotal general appropriations	213,462,133	213,462,133	200,802,710	12,659,423
Reserve for Uncollected Taxes	11,029,802	11,029,802	11,029,802	—
Total general appropriations	$ 224,491,935	224,491,935	211,832,512	12,659,423

Original budget	$ 216,871,621
Appropriation by N.J.S.A. 40A:4-87	7,620,314
	$ 224,491,935

Encumbered	$ 2,669,415
Reserve for uncollected taxes	11,029,802
Transferred to Federal and State Grant Fund	8,180,559
Transfer to UEZ Trust	2,245,406
Transferred to reserves	4,700,000
Cancelled MetroMall Loan appropriation	800,000
Cancelled deficiency agreement appropriation	1,000,000
Deferred charge	600,000
Cash disbursed	180,607,330
	$ 211,832,512

See accompanying notes to financial statements.

Exhibit B

CITY OF ELIZABETH

Balance Sheet

Trust Funds

June 30, 2013 and 2012

	Ref.	2013	2012
Assets			
Dog License Fund:			
Cash	B-1	$ 30,541	30,791
		30,541	30,791
Other Federal Grant Funds:			
Cash	B-1	270,199	3
Grants receivable	B-8	2,079,711	2,634,487
HPRP Receivable	B-17	673	673
Due from UDAG Fund	B-12	225,519	225,519
		2,576,102	2,860,682
Urban Development Action Grant (UDAG) Fund:			
Cash	B-1	1,343,125	1,342,919
		1,343,125	1,342,919
Community Development Block Grant Fund:			
Cash	B-1	178,643	60,306
Federal grants receivable	B-10	1,194,864	1,058,447
Due from Current Fund	B-5	25,347	25,347
Due from Elizabeth Development Corp.	B-15	80,672	80,672
		1,479,526	1,224,772
UEZ Trust Fund:			
Due from Current Fund	B-24	—	9,654,940
Due from Federal and State Grant Fund		—	293,027
Due from General Trust	B-26	6,647,583	4,433,111
		6,647,583	14,381,078
General Trust Funds:			
Cash	B-1	24,227,407	16,395,115
Due from Trustee	B-2	13,976	13,976
		24,241,383	16,409,091
		$ 36,318,260	36,249,333

Exhibit B

CITY OF ELIZABETH

Balance Sheet

Trust Funds

June 30, 2013 and 2012

Liabilities, Reserves and Fund Balance	**Ref.**		**2013**	**2012**
Dog License Fund:				
Due to State of New Jersey	B-6	$	542	535
Due to Current Fund	B-19		3,918	6,219
Reserve for Dog Expenditures	B-7		26,081	24,037
			30,541	30,791
Other Federal Grant Funds:				
Reserve for Grants	B-9		2,576,000	2,860,007
Reserve for HPRP Grant Expenditures	B-18		102	675
			2,576,102	2,860,682
Urban Development Action Grant (UDAG) Fund:				
Reserve for UDAG loans receivable	B-3		1,115,840	1,115,634
Accounts Payable	B-16		1,766	1,766
Due to Other Federal Grant Funds	B-12		225,519	225,519
			1,343,125	1,342,919
Community Development Block Grant Fund:				
Reserve for Community Development Block Grant	B-11		1,472,061	1,219,326
Reserve for Program Income	B-14		7,465	5,446
			1,479,526	1,224,772
UEZ Trust Fund:				
Due to Current Fund	B-24		—	—
Appropriated Reserve:				
UEZ	B-21		4,402,044	8,034,220
UEZ Local Share	B-23		—	110,927
2nd generation Funds	B-22		—	2,808,491
Unappropriated Reserve:				
UEZ	B-25		2,245,539	1,509,793
2nd generation Funds	B-25		—	1,917,647
			6,647,583	14,381,078
General Trust Funds:				
Off Duty Police Reserve	B-13		436,677	438,299
Due to Current Fund	B-20		57	7,523
Due to UEZ Trust	B-26		6,647,583	4,433,111
Reserves for 2nd Generation Funds	B-22		3,472,198	—
Unappropriated Reserve 2nd Generation Funds	B-22		756,172	—
Reserves for Special Purposes	B-4		12,928,696	11,530,158
			24,241,383	16,409,091
		$	36,318,260	36,249,333

See accompanying notes to financial statements.

Exhibit C

CITY OF ELIZABETH

Balance Sheets
Regulatory Basis
General Capital Fund

June 30, 2013 and 2012

	Ref.		2013	2012
Assets				
Cash	C-2, C-3	$	27,554,526	12,335,884
Due from State of New Jersey -				
Department of Environmental Protection	C-14		206,878	868,898
Department of Transportation	C-10		275,048	275,048
Due from Union County Improvement Authority	C-16		648,785	648,785
Deferred charges to future taxation:				
Funded	C-7		88,899,607	81,948,962
Unfunded	C-8		32,120,941	43,488,267
		$	149,705,785	139,565,844
Liabilities and Fund Balance				
Serial bonds:				
General	C-4	$	82,838,000	75,805,000
Bond anticipation notes	C-18		4,000,000	—
Loans payable	C-17		6,061,607	6,143,962
Improvement authorizations:				
Funded	C-11		12,558,398	11,806,168
Unfunded	C-11		28,913,739	33,367,386
Capital improvement fund	C-12		4,717,171	2,812,171
Due to Current Fund	C-6		211,765	—
Reserve for:				
State aid receivable	-		386,693	386,693
Bond sale expense	C-9		107,662	80,184
Retirement of debt	C-13		2,551,005	2,762,770
Fund balance	C-1		7,359,745	6,401,510
		$	149,705,785	139,565,844

There were bonds and notes authorized but not issued on June 30, 2013 and 2012 of $28,120,941 and $43,488,267 (Exhibit C-15), respectively.

See accompanying notes to financial statements.

Exhibit C-1

CITY OF ELIZABETH

Statement of Fund Balance
Regulatory Basis
General Capital Fund

Years ended June 30, 2013 and 2012

		2013	2012
Balance, Beginning of Year	$	6,401,510	6,707,846
Increased by:			
Improvement authorizations cancelled		999,734	—
Other (net interest)		29,250	—
DOT collections for funded Ordinances		229,251	—
		1,258,235	—
		7,659,745	6,707,846
Decreased by:			
Improvement authorization		300,000	300,000
Interest earned paid to Current Fund		—	6,336
		300,000	306,336
Balance, End of Year	$	7,359,745	6,401,510

See accompanying notes to financial statements.

Exhibit D

CITY OF ELIZABETH

Balance Sheets
Regulatory Basis
Water Utility Funds

June 30, 2013 and 2012

	Ref.		2013	2012
Assets				
Operating Fund:				
Cash	D-3	$	844,862	836,805
Due from Water Capital Fund	D-7		349	—
			845,211	836,805
Receivables and inventory with reserves:				
Water liens receivable	D-9		33,649	43,439
			33,649	43,439
Total Operating Fund			878,860	880,244
Trust Fund:				
Cash	D-3		157,472	157,472
Total Trust Fund			157,472	157,472
Capital Fund:				
Cash			1,549,806	1,435,626
	D-3,D-4		1,549,806	1,435,626
Fixed capital	D-12		16,441,271	16,441,271
Total Capital Fund			17,991,077	17,876,897
		$	19,027,409	18,914,613

Exhibit D

CITY OF ELIZABETH

Balance Sheets
Regulatory Basis
Water Utility Funds

June 30, 2013 and 2012

	Ref.	2013	2012
Liabilities, Reserves, and Fund Balance			
Operating Fund:			
Reserve for:			
Water liens receivable		33,649	43,439
		33,649	43,439
Fund balance	D-1	845,211	836,805
Total Operating Fund		878,860	880,244
Trust Fund:			
Reserve for customer deposits	D-5	157,472	157,472
Total Trust Fund		157,472	157,472
Capital Fund:			
Reserve for amortization	D-11	16,441,271	16,441,271
Reserve for capital expenditures	D-6	852,218	738,387
Due to Water Operating Fund	D-7	349	—
Capital Improvement Fund	D-8	697,239	697,239
Total Capital Fund		17,991,077	17,876,897
		$ 19,027,409	18,914,613

There were bonds and notes authorized but not issued of $0 and $0 on June 30, 2013 and 2012 respectively.

See accompanying notes to financial statements.

Exhibit D-1

CITY OF ELIZABETH

Statement of Operations and Changes in Fund Balance
Regulatory Basis
Water Utility Operating Fund

Years ended June 30, 2013 and 2012

		2013	2012
Revenue and other credits to income:			
Miscellaneous revenue not anticipated	$	8,406	7,141
Other credits to income:			
Cancellation of capital ordinances and liabilities		—	—
Total income		8,406	7,141
Fund balance, July 1		836,805	829,664
Fund balance, June 30	$	845,211	836,805

See accompanying notes to financial statements.

Exhibit D-2

CITY OF ELIZABETH

Statement of Revenues
Regulatory Basis
Water Utility Operating Fund

Year ended June 30, 2013

		Revenues Realized
Nonbudget revenue (interest on investments)	$	8,406
	$	8,406

See accompanying notes to financial statements.

Exhibit E

CITY OF ELIZABETH

Balance Sheets
Regulatory Basis
Sewer Utility Funds

June 30, 2013 and 2012

	Ref.	2013	2012
Assets			
Operating Fund:			
Cash	E-5	$ 10,159,289	9,293,154
Receivables with reserves:			
Consumers' accounts receivable	E-7	10,842	10,842
Miscellaneous rents receivable	E-28	5,342	5,342
Sewer liens receivable	E-24	28,482	35,186
		44,666	51,370
Total Operating Fund		10,203,955	9,344,524
Capital Fund:			
Cash	E-5, E-6	9,415,555	2,437,936
Fixed capital	E-9	50,501,759	50,501,759
Fixed capital authorized and uncompleted	E-10	115,260,513	98,260,513
Due from Trustee-Environmental Infrastructure Trust and fund loans	E-16	5,163,091	7,382,164
Due from State of New Jersey -			
Stormwater Grant Receivable	E-30	5,155	5,155
Wastewater Treatment Trust Fund	E-27	508,053	508,053
Due from Sewer Operating Fund	E-31	600,000	300,258
Total Capital Fund		181,454,126	159,395,838
		$ 191,658,081	168,740,362

Exhibit E

CITY OF ELIZABETH

Balance Sheets
Regulatory Basis
Sewer Utility Funds

June 30, 2013 and 2012

Liabilities, Reserves, and Fund Balance	**Ref.**		**2013**	**2012**
Operating Fund:				
Appropriation reserves	E-4,E-12	$	1,147,042	1,698,808
Encumbrances payable	E-26		362,793	45,150
Accounts payable	E-13		749,013	749,014
Accrued interest on bonds and notes	E-15		256,940	232,001
Due to Sewer Capital Fund	E-31		600,000	300,258
			3,115,788	3,025,231
Reserve for receivables			44,666	51,370
Fund balance	E-1		7,043,501	6,267,923
Total Operating Fund			10,203,955	9,344,524
Capital Fund:				
Bond sale expense payable	E-29		27,932	98,339
Serial bonds	E-17		14,725,000	3,320,000
Local unit bonds	E-18		797,377	982,841
Environmental infrastructure loans payable	E-23		25,858,246	25,074,774
Bond anticipation notes	E-14		12,000,000	12,000,000
Improvement authorizations:				
Funded	E-19		8,783,093	4,162,743
Unfunded	E-19		40,559,293	37,953,288
Reserve for:				
Amortization	E-20		67,071,444	64,772,112
Deferred amortization	E-21		9,046,766	8,796,766
Renewal and replacement	E-11		364,000	364,000
Appropriated grants	E-8		20,619	20,619
Capital Improvement Fund	E-25		1,138,338	788,338
Fund balance	E-2		1,062,018	1,062,018
Total Capital Fund			181,454,126	159,395,838
		$	191,658,081	168,740,362

There were bonds and notes authorized but not issued at June 30, 2013 and 2012 of $36,526,226 and $34,078,566 respectively (Exhibit E-22)

See accompanying notes to financial statements.

Exhibit E-1

CITY OF ELIZABETH

Statement of Operations and Changes in Fund Balance
Regulatory Basis
Sewer Utility Operating Fund

Years ended June 30, 2013 and 2012

		2013	2012
Revenue and other credits to income:			
Fund balance utilized	$	1,500,000	1,500,000
Sewer fees and charges		17,090,018	18,233,271
Miscellaneous		1,175,893	1,272,642
Other credits to income:			
Appropriation reserves lapsed		1,009,667	1,607,320
Cancellation of appropriation		1,000,000	1,000,000
Capital reimbursements		—	806,425
Cancellation of liabilities		—	19,031
Total income		21,775,578	24,438,689
Expenditures:			
Operating		12,100,000	12,550,000
Capital improvements		2,313,408	2,189,919
Debt service		5,086,592	4,760,081
Total expenditures		19,500,000	19,500,000
Excess of revenues over expenses		2,275,578	4,938,689
Fund balance, July 1		6,267,923	2,829,234
		8,543,501	7,767,923
Less Fund Balance Utilized		1,500,000	1,500,000
Fund balance, June 30	$	7,043,501	6,267,923

See accompanying notes to financial statements.

Exhibit E-2

CITY OF ELIZABETH

Statement of Fund Balance
Regulatory Basis
Sewer Utility Capital Fund

Years ended June 30, 2013 and 2012

		2013	2012
Balance, Beginning of year	$	1,062,018	977,656
Increased by:			
Premium on sale of notes		—	84,362
Balance, End of year	$	1,062,018	1,062,018

See accompanying notes to financial statements.

Exhibit E-3

CITY OF ELIZABETH

Statement of Revenues
Regulatory Basis
Sewer Utility Operating Fund

Year ended June 30, 2013

		Anticipated	Realized	Excess (deficit)
Operating surplus anticipated	$	1,500,000	1,500,000	—
Rents		17,500,000	17,090,018	(409,982)
Miscellaneous		500,000	1,175,893	675,893
Total budget revenue	$	19,500,000	19,765,911	265,911

Analysis of Certain Realized Revenues

Rents:		
Revenues collected	$	17,090,018
	$	17,090,018

Analysis of Miscellaneous

Interest on investments	$	139,926
Interest and costs		14,911
Joint Meeting refund		885,864
Miscellaneous		55,039
Premium on sale of notes		57,600
Liens		22,553
Cash receipts	$	1,175,893

See accompanying notes to financial statements.

Exhibit E-4

CITY OF ELIZABETH

Statement of Expenditures
Regulatory Basis
Sewer Utility Operating Fund

Year ended June 30, 2013

	Appropriations		Expended		
Account	**Budget**	**Budget after modification**	**Paid or charged**	**Reserved**	**Cancelled**
Operating:					
Management Fee	$ 2,100,000	2,100,000	1,676,603	423,397	—
Joint Meeting	10,000,000	10,000,000	9,989,763	10,237	—
Capital improvements:					
Capital Improvement Fund	600,000	600,000	600,000	—	
Capital outlay	1,713,408	713,408	—	713,408	1,000,000
Debt service:					
Sewer System lease Payments- principal and int.	1,926,125	1,926,125	1,926,125	—	—
Payment of bond principal	595,000	595,000	595,000	—	—
Interest on bonds	108,877	108,877	108,877	—	—
Interest on notes	179,500	179,500	179,500	—	—
Wastewater Treatment bonds - principal	1,704,331	1,704,331	1,704,331	—	—
Wastewater Treatment bonds - interest	572,759	572,759	572,759	—	—
Total	$ 19,500,000	18,500,000	17,352,958	1,147,042	1,000,000

Analysis of paid or charged

Cash disbursed	$ 15,529,029
Encumbrances payable	362,793
Due to Sewer Capital Fund	600,000
Interest on bonds and notes	861,136
	$ 17,352,958

See accompanying notes to financial statements.

Exhibit F

CITY OF ELIZABETH

Statement of General Fixed Assets

General Fixed Assets Account Group

June 30, 2013 and 2012

		2013	2012
General fixed assets:			
Land and buildings	$	48,371,547	47,187,156
Equipment		12,822,511	11,621,485
Vehicles		20,135,989	18,507,425
Total general fixed assets	$	81,330,047	77,316,066
Investment in general fixed assets	$	81,330,047	77,316,066

See accompanying notes to financial statements.

(1) Summary of Significant Accounting Policies

The accounting policies of the City of Elizabeth conform to the accounting principles and practices applicable to municipalities which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Such practices are not in accordance with generally accepted accounting principles (GAAP). The following is a summary of the significant policies:

Reporting entity

Except as noted below, the financial statements of the City of Elizabeth include every board, body, officer or commission supported and maintained wholly or in part by funds appropriated by the City of Elizabeth, as required by N.J.S. 40A:5-5. Accordingly, the financial statements of the City of Elizabeth do not include the operations of the Elizabeth Free Public Library, Parking Authority, Board of Education, Housing Authority, Elizabeth Development Corporation, and Special Improvement Districts.

Fund accounting:

In order to ensure observance of limitations and restrictions placed on the use of the resources available to the City, the accounts of the City are maintained in accordance with the principles of "fund accounting". This is the procedure by which resources for various purposes are classified for accounting and reporting purposes into funds that are in accordance with activities or objectives specified or legal requirements. Separate accounts are maintained for each fund and, accordingly, all financial transactions have been recorded and reported by fund group. Under this method of accounting, the City of Elizabeth accounts for its financial transactions through the following separate funds:

- Current Fund - resources and expenditures for governmental operations of a general nature, including Federal and state grant funds.

- Trust Funds (including the Community Development Block Grant) - receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created.

- General Capital Fund - receipt and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the Current Fund.

- Water and Sewer Utility Funds - account for the operations and acquisition of capital facilities of the municipally-owned Water and Sewer Utilities.

- General Fixed Assets Account Group - investments in and disposal of fixed assets used to maintain operations of the City. Infrastructure assets

Budgets and budgetary accounting

An annual budget is required to be adopted and integrated into the accounting system to provide budgetary control over revenues and expenditures. Budget amounts presented in the accompanying financial statements are those adopted by the City of Elizabeth and approved by the State Division of Local Government Services per N.J.S.A. 40A:4 et. seq.

Basis of accounting

The accounting principles and practices prescribed for municipalities by the State of New Jersey differ in certain respects from generally accepted accounting principles applicable to local government units. The more significant differences are as follows:

- Grant Revenues - Federal and State grants, entitlements or shared revenues received for purposes normally financed through the current fund are recognized when anticipated in the City budget. GAAP requires such revenues to be recognized in the accounting period when they become available and measurable. GAAP defines available as collectible in the current period or soon enough thereafter to be used to pay liabilities that are owed at the end of the accounting period.

- Property Taxes and Other Revenues - Property taxes and other revenues are recognized on a cash basis. Receivables for property taxes and other items that are susceptible to accrual are recorded with offsetting reserves on the balance sheets of the various funds. GAAP requires such revenues to be recognized in the current accounting period if they are expected to be collected soon enough after the end of the year to pay current liabilities.

- Expenditures - unexpended or uncommitted appropriations, at year-end, are reported as expenditures through the establishment of appropriation reserves unless canceled by the governing body. GAAP requires expenditures in the current fund, to be recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt, which should be recognized when due.

- Appropriation Reserves - are available until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding year. Lapsed appropriation reserves are recorded as additions to income. Appropriation reserves are not established under GAAP.

- Compensated Absences - Expenditures relating to obligations for vacation, sick and compensatory time are not recorded until paid. City officials have determined that only vacation, holiday and compensatory time should be accrued. Employee sick time is appropriated in the various departmental salary and wage accounts and the City is not liable for accrued sick time when employees retire. Any employee who retires, or is laid off from employment with the City, irrespective of years of service, shall be reimbursed for accumulated unused sick time at a rate of fifty (50%) percent of the employee's daily rate of pay for each day of accumulated unused sick time up to a maximum of ten thousand ($10,000) dollars. Payment shall be made to the employee within six (6) months of the date of separation from employment. In order to be eligible for reimbursement, an employee must have at least thirty (30) accumulated sick days to his or her credit upon the effective date of separation from employment.

  As of June 30, 2013 and 2012, the estimated accrued liability as determined by City officials for vacation, sick and compensatory time is approximately $20,625,947 and $20,314,554 respectively. In accordance with state regulations this accrued liability has not been expensed or recorded as a liability.

- Property Acquired for Taxes - is recorded in the current fund at the assessed valuation when such property was acquired and fully reserved. GAAP requires such property to be recorded in the general fund or general fixed assets account group at its net realizable value.

- Inventories - Current fund inventory type items and inventories held by the sewer utility fund are expensed as incurred. GAAP requires the amount of inventory on hand to be recorded as an asset at year-end.

- General Fixed Assets - Property and equipment purchased by the current fund and the capital fund are recorded as expenditures at the time of purchase and are capitalized and recorded in the fixed assets account group (after January 1, 1985) or at estimated historical cost (prior to January 1, 1985). The accounts are adjusted for dispositions and abandonment's. Depreciation is not recorded. Property and equipment purchased by the utility funds are recorded at cost as fixed capital (completed projects) and fixed capital authorized and uncompleted (construction in progress). The accounts are adjusted for dispositions and abandonment's. Depreciation is not recorded. GAAP requires that depreciation be recorded in the utility funds.

- Interfunds - advances from the current fund are reported as interfund receivables with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Receivables in the other funds are not offset by reserves. GAAP does not require the establishment of an offsetting reserve.

- Encumbrances - contractual orders at year-end, are reported as expenditures through the establishment of a reserve for encumbrances. GAAP does not recognize encumbrances as expenditures or liabilities.

- Deferred Charges to Future Taxation -Funded and Unfunded - Upon the authorization of capital projects, the City establishes deferred charges for the cost of the capital projects to be raised by future taxation. Funded deferred charges relate to permanent debt issued, whereas unfunded deferred charges relate to temporary funding or nonfunding of the authorized costs of capital projects. According to the New Jersey Statutes Annotated 40A:2-4, the City may levy taxes on all taxable property within the local unit to repay the debt. Annually, the City raises the debt requirements for that particular year in the current budget. As the funds are raised by taxation, the deferred charges are reduced. GAAP does not require the establishment of deferred charges to future taxation and records proceeds of debt issued as revenue.

- Improvement authorizations – in the General Capital Fund represent the unexpended balance of an ordinance appropriation and is similar to the unexpended portion of the budget in the Current Fund. GAAP does not recognize these amounts as liabilities.

- Investments - Investments are carried at cost. Purchases of investments are limited by N.J.S. 40A:5-15.1 to bonds or obligations of or guaranteed by the Federal government and bonds or other obligations of Federal or local units having a maturity date not more than twelve months from the date of purchase. GAAP requires that investments be recorded at fair value.

Use of Estimates

To prepare the accompanying financial statements management made estimates and assumptions that may affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(2) Taxes Receivable, Tax Title Liens

In accordance with the accounting principles presented by the State of New Jersey, taxes receivable and tax title liens are realized as revenue when collected. Since delinquent taxes and liens are fully reserved, no provision has been made to estimate that portion of the taxes receivable and tax title liens that are uncollectible.

Taxes for the City are levied semi-annually in July and January and are payable August 1, November 1, February 1 and May 1. The taxes are liens on the property as of the billing date.

(3) Debt

The New Jersey Local Bond Law governs the issuance of bonds to finance general municipal and utility capital expenditures. All bonds are retired in serial installments within the statutory period of usefulness. General capital serial bonds are direct obligations of the City for which its full faith and credit are pledged, and are payable from the taxes levied on all taxable property located within the City. The water/ sewer utility bonds are payable from revenues generated from user fees but also have the ad valorem taxes pledged, should the utility revenues be insufficient to meet the debt obligations.

In addition, Wastewater Treatment Bonds issued on behalf of the City by the State of New Jersey, are recorded in the Sewer Capital Fund.

	Balance as of June 30, 2012	Increase	Decrease	Balance as of June 30, 2013	Principal Due By June 30, 2014
General Capital					
General Serial Bonds	$75,805,000	27,683,000	20,650,000	82,838,000	9,400,000
Loans Payable	$6,143,962	—	82,355	6,061,607	90,743
Sewer Capital					
Serial Bonds	$3,320,000	12,000,000	595,000	14,725,000	1,075,000
Local Unit Bonds	$982,841	—	185,464	797,377	190,073
Environmental Infrastructure Loans	25,074,774	2,302,340	1,518,865	25,858,246	1,743,595

The City debt is summarized as follows:

	June 30, 2013	June 30, 2012
Bonds, Notes and Loans Issued:		
General	$92,899,607	81,948,962
Sewer	53,380,623	41,377,615
	123,326,577	123,326,577
Bonds and Notes Authorized Not Issued:		
General	28,120,941	43,488,267
Sewer	36,526,226	34,078,566
Water00	00	
	64,647,167	77,566,833
Total Bonds and Notes Issued and Authorized But Not Issued	$210,927,397	200,893,410

Schedule of annual debt service for principal and interest for the next five years and every five year period thereafter for bonded debt issued and outstanding as of June 30, 2013:

Fiscal Year Ending	General Bonds		Sewer Debt	
June 30	Principal	Interest	Principal	Interest
2014	9,400,000	3,084,387	3,008,667	1,012,083
2015	9,195,000	2,769,469	3,057,605	914,383
2016	9,515,000	2,438,745	3,074,769	846,276
2017	9,875,000	2,077,371	3,159,706	772,508
2018	6,670,000	1,700,773	2,993,145	693,852
2019-2023	21,170,000	5,417,193	13,840,765	2,387,851
2024-2028	14,603,000	1,705,997	9,696,065	993,220
2029-2031	1,410,000	66,844	2,549,901	125,875
Total	$82,838,000	19,260,779	41,380,623	7,749,048

	Gross Debt	Deduction	Net Debt
Local School District	$ 2,800,000	2,800,000	—
General Debt	121,020,548	2,551,005	118,469,543
Sewer Utility Debt	89,906,849	89,906,849	—
Water Utility Debt	—	—	—
	$213,727,397	95,257,854	118,469,543

Net Debt of $118,469,543 divided by equalized valuation basis per N.J.S.A. 40A:2-2 as amended of $7,144,042,440 equals 1.66%.

Borrowing Power Under N.J.S. 40a:2-6 As Amended

3.5% of Equalized Valuation Basis	$250,041,485
Net Debt	118,469,543
Remaining (Excess) Borrowing Capacity	$131,571,942

(4) State Loans

Green Trust Loans:

1989 Green Trust Program – Westfield Ave. Ball Field Acquisition

Interest is 2% with payments through Feb. 14, 2017.

Future minimum loan payments under the lease program as of June 30, 2013 are:

Fiscal Year Ending June 30	**Amount**
2014	$4,664
2015	4,664
2016	4,664
2017	4,662
Total	18,655
Less interest	811
Principal Balance	$17,844

1995 Green Trust Program – Westfield Ave. Ball field Improvements

Interest is 2% with payments through May 1, 2019.

Future minimum loan payments under the lease program as of June 30, 2013 are:

Fiscal Year Ending June 30	**Amount**
2014	$27,767
2015	27,767
2016	27,767
2017	27,767
2018	27,767
2019	27,767
Total	166,602
Less interest	10,342
Principal Balance	$156,260

1992 Green Trust Program – Arthur Kill Additions

Interest is 2% with payments through Jan. 22, 2017.

Future minimum loan payments under the lease program as of June 30, 2013 are:

Fiscal Year Ending June 30	**Amount**
2014	$13,537
2015	13,537
2016	13,537
2017	13,538
Total	54,149
Less interest	2,358
Principal Balance	$ 51,791

2004 Green Trust Program – Elmora Raquet Club

Interest is 2% with payments through May 7, 2028.

Future minimum loan payments under the lease program as of June 30, 2013 are:

Fiscal Year Ending June 30	**Amount**
2014	$24,873
2015	24,873
2016	24,874
2017	24,873
2018	24,873
2019-2023	124,366
2024-2028	124,366
Total	373,099
Less interest	52,138
Principal Balance	$ 320,961

1992 Green Trust Program – Kenah Center Acquisition

Interest is 2% with payments through Sep. 2, 2018.

Future minimum loan payments under the lease program as of June 30, 2013 are:

Fiscal Year Ending June 30	**Amount**
2014	$4,353
2015	4,352
2016	4,353
2017	4,353
2018	4,353
2019	2,176
Total	23,940
Less interest	1,375
Principal Balance	$22,565

2004 Green Trust Program – Kenah Center Field

Interest is 2% with payments through September 24, 2028.

Future minimum loan payments under the lease program as of June 30, 2013 are:

Fiscal Year Ending June 30	**Amount**
2014	$17,470
2015	17,470
2016	17,470
2017	17,470
2018	17,470
2019-2023	87,347
2024-2028	87,347
2029	8,735
Total	270,779
Less interest	38,938
Principal Balance	**$** 231,841

2012 DEP Elizabeth Riverwalk

Interest is 0% with semi-annual payments through April 27, 2032.

Future minimum loan payments under the lease program as of June 30, 2013 are:

Fiscal Year Ending June 30	**Amount**
2014	$13,703
2015	13,702
2016	13,703
2017	13,702
2018	13,703
2019-2023	68,512
2024-2028	68,512
2029-2032	54,809
Total	260,345

(5) Bond Anticipation Notes

The City issues bond anticipation notes to temporarily fund various capital projects prior to the issuance of serial bonds. The term of the notes cannot exceed one year but the notes may be renewed from time to time for a period not exceeding one year. All such notes must be paid or permanent financing obtained no later than the tenth anniversary of the date of the original note. The State of New Jersey also prescribes that on or before the third anniversary date of the original note and on or before each subsequent anniversary, a payment of an amount at least equal to the first legally payable installment of the bonds in anticipation of which such notes were installment of the bonds in anticipation of which such notes were issued, be paid or retired.

On June 30, 2013 and 2012 there are $4,000,000 and $0 notes outstanding for the General Capital Fund.

On June 30, 2013 and 2012 there are $12,000,000 and $12,000,000 notes outstanding for the Sewer Utility Capital Fund.

(6) Capital Equipment Lease Program

The City entered into a lease agreement with Motorola Solutions effective January 1, 2013 to finance the acquisition and installation of $4,402,792 of communications equipment. Under the lease agreement the City is required to pay rent due on each January 1 commencing January 1, 2014. Future minimum lease payments under the lease agreement as of June 30, 2013 are:

Fiscal Year Ending June 30	Amount
2014	$921,116
2015	921,115
2016	921,116
2017	921,115
2018	921,116
,	4,605,578
Less interest	202,786
	$4,402,792

On October 15, 2004 the City executed a contract with the Union County Improvement Authority (UCIA) to acquire capital equipment through financing leases in an amount not to exceed $4,175,649. The UCIA is authorized by the County Improvement Authorities Law, Chapter 183 of the Pamphlet Laws of 1960 of the State of New Jersey, as amended and supplemented (N.J.S.A. 40:37A-44 et seq.), to lease capital equipment to the City. The UCIA provides for the financing of the cost of this equipment by the issuance of revenue bonds payable from rentals to be received from the City.

Under the lease the City is required to pay rent due on each December 1 and June 1, commencing December 1, 2005. Future minimum lease payments under the lease program as of June 30, 2013 are:

Fiscal Year Ending June 30	Amount
2014	$223,254
2015	218,775
2016	56,698
2017	55,029
2018	53,275
2019	51,465
2020	48,477

(7) Fund Balances Appropriated

Fund balances at June 30, 2013 were utilized as revenue in the 2013-2014 Fiscal Year Budget as follows:

Fund Description	Fund Balance June 30, 2013	Amount Utilized
Current Fund	$29,410,310	25,000,000
Sewer Utility Operating	6,267,923	5,500,000
Water Utility Operating	836,805	0

(8) Retirement Systems

Substantially all of the City's employees participate in one of the following contributory defined benefit public employee retirement systems (retirement systems) which have been established by State statute: the Consolidated Police and Firemen's Pension fund (CPFPF), the Public Employees Retirement System (PERS) and the Police and Firemen's Retirement System (PFRS). These systems are sponsored and administered by the State of New Jersey.

Consolidated Police and Firemen's Pension Fund

Consolidated Police and Firemen's Pension Fund (CPFPF)--is a single-employer contributory defined benefit plan which was established as of January 1, 1952, under the provisions of N.J.S.A. 43:16 to provide retirement, death and disability benefits to county and municipal police and firemen who were appointed prior to July 1, 1944. The fund is a closed system with no active members.

Police and Firemen's Retirement System

Police and Firemen's Retirement Systems (PFRS)--is a cost-sharing multiple-employer contributory defined benefit plan which was established as of July 1, 1944, under the provisions of N.J.S.A. 43:16A to provide retirement, death and disability benefits to substantially all full time county and municipal police or firemen and State firemen appointed after June 30, 1944. Membership is mandatory for such employees and vesting occurs after 10 years of service for pension benefits and 25 years for post-retirement health care coverage.

Public Employees' Retirement System

Public Employees' Retirement System (PERS)--is a cost-sharing multiple-employer contributory defined benefit plan which was established as of January 1, 1955, under the provision N.J.S.A. 43:15A to provide retirement, death and disability benefits, including post-retirement health care, to substantially all full time employees of the State or any county, municipality, school district or public agency provided the employee is not a member of another State-administered retirement system. Membership is mandatory for such employees and vesting occurs after 10 years of service for pension benefits and 25 years for post-retirement health care coverage.

Other Pension Funds

The State established and administers a Supplemental Annuity Collective Trust Fund (SACT) which is available to active members of several State-administered retirement systems to purchase annuities to supplement the guaranteed benefits provided by their retirement system. The state or local governmental employers do not appropriate funds to SACT.

The State also administers the Pension Adjustment Fund (PAF) which provides cost of living increases, equal to 60 percent of the change in the average consumer price index, to eligible retirees in all State-

sponsored pension systems except SACT. In the CPFPF, the cost of living increases are payable from the State of New Jersey Pension Adjustment Fund which is funded by the State as a benefit allowances become payable. The cost of living increases for PFRS and PERS are funded directly by each of the respective systems and are considered in the annual actuarial calculation of the required State contribution for that system.

According to State statutes, all obligations of each retirement system will be assumed by the State of New Jersey should any retirement system be terminated.

The State of New Jersey, Department of Treasury, Division of Pensions and Benefits, issues publicly available financial reports that include the financial statements and required supplementary information of each of the above systems, funds, and trust. The financial reports may be obtained by writing to the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey 08625-0295.

Significant Legislation

Chapter 78, P.L. 2011 effective June 28, 2011, made various changes to the manner in which the Public Employee's Retirement System (PERS) and The Police and Firemen's Retirement System (PFRS) operate and to the benefit provisions of those systems.

Chapter 78's provisions impacting employee pension and health benefits include:

- New members of PERS hired on or after June 28, 2011 (Tier 5 members) will need 30 years of creditable service and age 65 for receipt of the early retirement benefit without a reduction of ¼ of 1% for each month that the member is under age 65.
- The eligibility age to qualify for a service retirement in the PERS is increased from age 62 to 65 for Tier 5 members.
- The annual benefit under special retirement for new PFRS members enrolled after June 28, 2011 (Tier 3 members), will be 60% instead of 65% of the member's final compensation plus 1% for each year of creditable service over 25 years but not to exceed 30 years.
- Increase in active member contribution rate. PERS active member rates increase from 5.5% of annual compensation to 6.5% plus an additional 1% phased-in over 7 years. Beginning in fiscal year 2012, the member contribution rates for PERS will take place in July of each subsequent fiscal year.
- The payment of automatic cost-of-living adjustment (COLA) additional increases to current and future retirees and beneficiaries is suspended until reactivated as permitted by this law.
- New employee contribution requirements towards the cost of employer-provided health benefit coverage. Employees are required to contribute a certain percentage of the cost of coverage. The rate of contribution is determined based on the employee's annual salary and the selected level of coverage. The increased employee contributions will be phased in over a 4-year period for those employed prior to Chapter 78's effective date with a minimum contribution required to be at least 1.5% of salary.
- In addition, this new legislation changes the method for amortizing the pension systems' unfunded accrued liability (from a level percent of pay method to a level dollar of pay)

Funding Policy

Contribution Requirements:

The contribution policy for CPFPF, PFRS and PERS is set by New Jersey State statutes and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. Contributions by active members of CPFPF are based on 7% of their salaries. Members of PFRS contribute at a uniform rate of 10% of base salary, as defined. Members of PERS contribute at a uniform rate of 6.5% of base salary, as defined. Employers are required to contribute at an actuarially determined rate in all Funds. The actuarially determined employer contribution includes funding for cost-of-living adjustments and noncontributory death benefits in the PFRS and PERS. In the PERS the employer contribution includes funding for post-retirement medical premiums.

During the year ended June 30, 2013, for CPFPF, which is a cost sharing plan, accumulated pension cost equals annual required contributions. For PFRS and PERS, which are cost sharing multi-employer defined benefit pension plans, the annual pension cost differs from the annual required contribution.

City Contributions:
The City's contributions were as follows:

	For the Year Ended June 30,			
	2013	2012	2011	2010
CPFPF	$125,436	$252,148	$274,852	$365,790
PERS	3,313,470	3,283,835	3,102,174	1,417,185
PFRS	12,793,259	13,411,608	14,992,740	6,821,813

(9) Self-Insurance Program

The City established a self-insurance program in 1982 in accordance with New Jersey Statute Chapter 40:10-6. The Chapter enables the governing body of any local unit to create a fund to provide insurance coverage for its exposure to a wide variety of property casualty risks, including:

- Property damage caused to any of the unit's property, motor vehicles, equipment or apparatus.
- Liability resulting from the use or operation of such motor vehicles, equipment or apparatus.
- Liability for the unit's negligence, including that of its officers, employees and servants.
- Workers' compensation obligations.

The City self-insures for its automobile, general liability and workers' compensation exposures. The City has purchased excess workers' compensation coverage for losses in excess of $1,000,000. Additionally, the City maintains insurance policies covering property, fire, water, utility, boiler and machinery, nurses' professional liability and employee fidelity. Various deductibles, limits, and coinsurance provisions apply to these policies.

(10) Contingent Liabilities

The City is a defendant in various legal proceedings. In the opinion of the City's Corporation Counsel, these matters are adequately covered by the City's insurance program, the City's defense program, or by the City of Elizabeth directly and which may be settled or resolved in a manner satisfactory to the financial stability of the City. Also, there is a jury verdict of $2.4 million against the City in the case of Jesse Mickens, Jr. V. City of Elizabeth, Superior Court of New Jersey Law Division, Union County, Docket No. UNN-L-4050-10. The City has appealed this verdict to the Appellate Division of the Superior Court. It is anticipated that any excess judgments would be paid by the City through future taxation or future debt borrowing.

The City is also defendant in various tax appeals that they are defending vigorously. The amount of the potential settlements is not determinable at this time.

The City participates in numerous Federal and State of New Jersey grant programs which are governed by various rules and regulations of the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectibility of any related receivables at June 30, 2013 may be impaired. In the opinion of the City, there are no significant contingent liabilities relating to compliance with rules and regulations governing the respective grants; therefore, no provisions have been recorded in the accompanying financial statements for such contingencies.

In accordance with the NJ Division of Pension and Benefits regulations, the City previously elected to defer the payment of two months health insurance premiums. The June 30, 2013 and 2012 deferrals were approximately $4,421,000 and $4,040,000 respectively which becomes payable upon the City leaving the State Health Benefits Program.

There is presently pending a civil action in Superior Court concerning alleged personal injuries of the plaintiff as a result of motor vehicle accident that alleges approximately $300,000 of medical expenses. The city is vigorously defending this action

(11) Water and Sewer Utility Operations

On June 2, 1998 the City entered into agreement with Liberty Water Company (LWC) for a term of 40 years to provide management, operation and management services associated with the City’s water system. The City retains ownership of the Utility infrastructure and is responsible for financing all capital improvements to the system. Capital improvements will be financed principally by the City through payments made by LWC that will exceed $57,000,000 over the term of the contract. LWC is responsible for the preparation, maintenance, and collection of all bills and invoices to the users of both the Water and Sewer Utility and all costs and expenses associated therewith. LWC has no right to any revenue attributable to the Sewer Utility. The revenues collected by LWC for the Sewer Utility are disbursed to the City on a daily basis. LWC pays all expenses required for the operation, maintenance and management of the water system.

(12) Deferred Compensation Plan

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan permits employees to defer a portion of their salary to future years. Individuals are one hundred percent vested. The plan is funded solely from voluntary employee payroll deductions. Distribution is available to employees upon termination, retirement, death, or unforeseeable

emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are solely property and rights of the individual contributors and are not subject to the claims of the City's general creditors.

(13) Fixed Assets

The City records assets with a useful life in excess of five years and with a value over $5,000 as a fixed asset. The accounts are adjusted for dispositions and abandonment's. Depreciation is not recorded.

Fixed assets used in governmental operation (general fixed assets) are accounted for in the General Fixed Assets. Public domain ("Infrastructure") general fixed assets consisting of certain improvement other than building, such as roads, bridges, curbs and gutters, streets and sidewalks, and drainage systems are not capitalized.

The City's fixed assets are summarized as follows:

		Balance June 30, 2012	Additions	Dispositions	Balance June 30, 2013
General fixed assets:					
Land and buildings	$	47,187,156	2,256,915	1,072,524	48,371,547
Equipment		11,621,485	1,220,299	19,273	12,822,511
Vehicles		18,507,425	3,488,389	1,859,825	20,135,989
	$	77,316,066	6,965,603	2,951,622	81,330,047

		Balance June 30, 2011	Additions	Dispositions		Balance June 30, 2012
General fixed assets:						
Land and buildings	$	43,478,500	4,401,356	692,700		47,187,156
Equipment		11,865,236	—	243,751		11,621,485
Vehicles		18,539,278	1,057,223	1,089,076		18,507,425
	$	73,883,014	5,458,579	2,025,527	$	77,316,066

(14) Cash

Cash and cash equivalents includes amounts on deposit, and short term investments with original maturities of three months or less from the date of acquisition.

Deposits

New Jersey statutes require that municipalities deposit public funds in public depositories located in New Jersey which are insured by the Federal Deposit Insurance Corporation, or by any other agency of the United States that insures deposits made in public depositories. Municipalities are also permitted to deposit public funds in the State of New Jersey Cash Management Fund.

New Jersey statutes Government Unit Deposit Protection Act (GUDPA) require public depositories to maintain collateral for deposits of public funds that exceed depository insurance limits as follows:

The market value of the collateral must equal at least 5% of the average daily balance of collected public funds on deposit.

In addition to the above collateral requirement, if the public funds deposited exceed 75% of the capital funds of the depository, the depository must provide collateral having a market value at least equal to 100% of the amount exceeding 75%.

All collateral must be deposited with the Federal Reserve Bank of New York, the Federal Reserve Bank of Philadelphia, the Federal Home Loan Bank of New York, or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than $25,000,000.

GASB Statement No. 40, Deposit and Investment Risk Disclosures, requires disclosure of bank deposits that are subject to custodial credit risk. The custodial credit risk for deposits is the risk that, in the event of the failure of a depository institution, the City will not be able to recover deposits or will not be able to recover collateral securities that may be in the possession of an outside party. As of June 30, 2013 the City's bank deposits are insured or covered by the State's Government Unit Deposit Protection Act or are collateralized with the federal securities held by another institution in the City's name.

(15) Sewer Utility

The City owns a city wide sewer collection system which is managed under a March 13, 2002 Wastewater Service Agreement by E'Town Corporation, a wholly owned subsidiary of New Jersey American Water, a wholly owned subsidiary of American Water, the largest investor-owned water and wastewater utility company in the United States. Sewage treatment is provided under a contractual agreement with the Joint Meeting of Essex and Union Counties (JMEUC) which is owned and operated by eleven other municipalities. The City pays fees for treatment based upon the usage of the system. The City finances its collection system capital requirements as well as its JMEUC capital contributions through a combination of utility bond issues, state grants and State low interest loans.

The Sewer Utility franchised the sewer system to the Union County Improvement Authority and has a $35,716,736 lease agreement dated March 1, 2002 with the Union County Improvement Authority to lease its franchise of the wastewater system. The City is required to pay rent due on each September 1 and March 1, commencing September 1, 2002 through April 1, 2022. Future minimum lease payments under the lease program as of June 30, 2013 are:

Year	Amount
2014	1,924,318
2015	1,923,892
2016	1,922,532
2017	1,926,192
2018	1,924,208
2019-2022	7,701,476

16) Interfund Balances

The City has interfund balances at June 30, 2013 and 2012 as follows:

	2013		2012	
	FROM	TO	FROM	TO
Current Fund:				
CDBG	$ —	25,347	—	25,347
Federal and State Grant	1,359,498	—	953,724	—
General Capital	211,765	—	—	—
Dog License Trust	3,918	—	6,219	—
UEZ Trust	—	—	—	9,654,940
General Trust	57	—	7,523	—
Federal and State Grant:				
Current	—	1,359,498	—	953,724
UEZ Trust	—	—	—	293,027
Dog License Trust:				
Current Fund	—	3,918	—	6,219
Other Federal Grant:				
UDAG	225,519	—	225,519	—
UDAG:				
Other Federal Grant	—	225,519	—	225,519
CDBG:				
Current	25,347	—	25,347	—
UEZ Trust:				
Current	—	—	9,654,940	—
Federal and State Grant	—	—	293,027	—
General Trust	6,647,583	—	4,433,111	—
General Trust:				
Current	—	57	—	7523
UEZ Trust	—	6,647,583	—	4,433,111
General Capital:				
Current Fund	—	211,765	—	—
Water Operating:				
Water Capital	349	—	—	—
Water Capital:				
Water Operating	—	349	—	—
Sewer Operating:				
Sewer Capital	—	600,000	—	300,258
Sewer Capital:				
Sewer Operating	600,000	—	300,258	—

The Interfunds with the grant fund result from expenditures made prior to reimbursement from the granting agency. The remaining Interfunds are to record the transfer of interest to the operating funds and to record expenditures paid from other funds.

(17) Post Retirement Medical Benefits

PERS, PFRS and CPFP require post retirement medical benefits to be funded on a pay-as-you-go basis for employees that have 25 years of accumulated service. Benefits include medical and prescription coverage for the participant and family.

Plan Description: The City contributes to the State Health Benefits Program (SHBP), a cost-sharing, multiple-employer defined post-employment healthcare plan administered by the State of New Jersey Division of Pensions and Benefits. SHBP was established in 1961 under N.J.S.A. 52:14-17.25 et seq., to provide health benefits to State employees, retirees and their dependents. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. SHBP provides medical, prescription drugs, mental health/substance abuse, and Medicare Part B reimbursement to retirees and their covered dependents.

The SHBP was extended to employees, retirees, and dependents of participating local public employers in 1964. Local employers must adopt a resolution to participate in the SHBP. On September 14th, 1976, the City authorized participation in the SHBP's post-retirement benefit program by resolution. Premiums or periodic charges for the benefits provided to all eligible retired employees and their dependents covered under the program, but not including survivors, if such employees retired from a State or locally – administered retirement system effective after the date the employer adopted the State Health Benefits Program on a benefit based on 25 years or more of service credited in such retirement system, excepting the employees who elected deferred retirement, but including the employees who retired on disability pensions based on fewer years of service credited in such retirement system and also to reimburse such retired employees for their premium charges under Part B of the Federal Medicare Program covering the retired employees and their spouses in accordance to the regulations of the State Health Benefits Commission.

The State Health Benefits Commission is the executive body established by statute to be responsible for the operation of the SHBP. The State of New Jersey Division of Pensions and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for the SHBP. That report may be obtained by writing to: State of New Jersey Division of Pensions and Benefits, P.O. Box 295, Trenton, NJ 08625-0295 or by visiting their website at www.state.nj.us/treasury/pensions.gasb-43-sept2088.pdf.

Funding Policy: Participating employers are contractually required to contribute based on the amount of premiums attributable to their retirees. Post-retirement medical benefits under the plan have been funded on a pay-as-you-go basis since 1994. Prior to 1994, medical benefits were funded on an actuarial basis.

Contributions to pay for the health premiums of participating retirees in the SHBP are billed to the City on a monthly basis.

The City contributions to the SHBP for the years ended June 30, 2013, 2012, 2011, 2010 and 2009 were $9,959,340, $9,346,304, $7,205,133, $7,289,143.93 and $6,838,829 respectively, which equaled the required contributions for each year. There were approximately 753, 764, 727, 712, and 702 retired participants eligible at June 30, 2013, 2012, 2011, 2010 and 2009 respectively.

(18) City Bond Guaranty

The City on December 21, 2006 entered into a deficiency agreement with the Parking Authority of the City of Elizabeth on behalf of the $7,500,000 City Guaranteed Parking Revenue Bonds, Series 2006.

The Authority and the City have entered into the Guaranty Agreement in order to, among other things, provide security to the holders of obligations of the Authority. The Series 2006 Bonds, while outstanding, are entitled to the benefits of the Guaranty Agreement. Pursuant to its terms, the Guaranty Agreement will remain in full force and effect as long as any obligations of the Authority which are entitled to benefits thereof remain outstanding.

Pursuant to the terms of the Guaranty Agreement, if, sixty (60) days prior to any date established for the payment of the principal of and interest on the Series 2006 Bonds, the amount which is on deposit in the applicable account in the Bond Service Fund established under the Resolution (the "Applicable Debt Service Account(s)"), after giving effect to any required transfers from the applicable account (if any) within the Bond Reserve Fund, is insufficient to provide for the payment of the interest and/or principal due and payable on such payment date, the Trustee shall notify the Authority, the Mayor and the City Clerk in writing by certified mail (return receipt request) of the amounts which are necessary to provide for the payment of the principal of and interest on the Series 2006 Bonds. The City shall be obligated to make payment to the Trustee of the amount referred to above no later than said payment date except to the extent the Applicable Debt Service Account(s) otherwise has sufficient funds on hand on the date or dates required for the payment of such principal and/or interest. In such event, such sum shall be applied by the Trustee for deposit into the Applicable Debt Service Account(s). Forty-five (45) days prior to said payment date the City must notify the Trustee in writing as to the source of funds to provide for such payment. Notwithstanding any other provision in the Guaranty Agreement, failure by the Trustee to give the City notice as provided therein shall not relieve the City of its obligation to make payment under the terms of the City Guaranty. There are bonds outstanding at June 30, 2013and 2012 of $2,210,000 and $2,850,000, respectively..

Deficiency Agreements

On February 1, 2007 the City entered into a deficiency agreement with the Elizabeth Development Company whereby the City will provide funding for payment of $7,195,000 for the Parking Revenue Refunding Bonds Series 2007A and B in the event there is not sufficient funds to pay the debt service on these bonds. The City has authorized bonding in an amount equal to the refunding bonds to fund such payments if necessary. The agreement will terminate upon mutual consent of the parties thereto; or upon final payment of the bonds. There are bonds outstanding at June 30, 2013 and 2012 of $5,890,000 and $6,185,000, respectively..

In connection with the construction and operation of a parking facility within the Midtown Elizabeth Redevelopment Area the City has entered into a Subsidy Agreement with PACE QALICB, Inc., a nonprofit corporation organized and existing under the laws of the State of New Jersey providing for payment by the City to or on behalf of the Corporation, if necessary, to assume the timely payment of principal and interest on the $16,520,000 Series 2010 Bonds. The outstanding balances at June 30, 2013 and 2012 are $16,420,000 and $16,520,000, respectively.

In connection with the acquisition and renovation by CIS Oakwood, LLC of an affordable residential development in the City of Elizabeth, including the demolition of existing facilities and their replacement with new, affordable housing for seniors and families, the City has entered into a Deficiency Agreement with the County of Union and the UCIA. The UCIA issued not to exceed $20,000,000 Guaranteed Mortgage Revenue Notes, Series 2010 in order to restructure the debt service under the $16,870,000 Union County Guaranteed Revenue Bonds, Series 2009. The Series 2010 refunding was necessary to allow the project a longer term to be self-supporting and to allow for the receipt of New Jersey Department of Community Affairs funds and other grants over a longer period of time. Pursuant to the Deficiency Agreement, the City will make payment to the County for one-half, not to exceed $10,000,000 of the principal and interest on the Series 2010 Bonds that may be paid by the County of Union under their Guaranty with UCIA.

(19) Other Loans

1998 New Jersey Department of Transportation Loan
Future payments for this $5,000,000 loan as of June 30, 2013 are estimated to be $500,000 per year after the initial payment date is established.

ADDITIONAL FINANCIAL INFORMATION

Exhibit A-4

CITY OF ELIZABETH

Schedule of Current Cash - Treasurer

Current Fund

Year ended June 30, 2013

Balance, June 30, 2012	$ 58,536,046
Increased by receipts:	
Due from State of New Jersey	325,021
Federal and State grants receivable	7,542,004
Taxes receivable	207,955,742
Tax title liens	182,114
Revenue accounts receivable	61,454,289
Interfunds	8,030,761
Reserve for special purposes	4,624,380
Miscellaneous payables and deposits	616,513
Emergency Notes	1,800,000
Nonbudget revenue	3,723,708
	296,254,532
	354,790,578
Decreased by disbursements:	
Budget appropriations	180,607,330
Appropriation reserves	5,071,187
Accounts payable	32,340
County taxes payable	31,689,561
Special district taxes payable	450,000
School taxes	48,673,323
Miscellaneous payables and deposits	562,746
Payment of emergency note	2,400,000
Interfunds	17,883,781
Miscellaneous disbursements	28,023
Prior year taxes refunded	68,640
Federal and State grants advance - net	8,041,566
Reserve for special purposes	8,381,568
	303,890,065
Balance, June 30, 2013	$ 50,900,513

Exhibit A-5

CITY OF ELIZABETH

Schedule of Due from State of New Jersey -
Senior Citizens' and Veterans' Deductions

Current Fund

Year ended June 30, 2013

Balance, June 30, 2012	$	296,747
Increased by:		
Senior Citizens' deductions per tax billings		156,250
Veterans' deductions per tax billings		182,750
Senior Citizens' deductions allowed by Tax Collector		17,500
Veterans' deductions allowed by Tax Collector		1,250
		357,750
		654,497
Decreased by:		
Cash received		325,021
Senior Citizens' deductions disallowed by Tax Collector		46,788
		371,809
Balance, June 30, 2013	$	282,688

Exhibit A-6

CITY OF ELIZABETH

Schedule of Taxes Receivable and Analysis of
Property Tax Levy

Current Fund

Year ended June 30, 2013

Year	Balance, June 30, 2012	2013 tax levy	Additional charges	Collections 2013	Veterans and Senior Citizens	Transferred to tax title liens	Remitted, abated or canceled	Balance, June 30, 2013
2004	$ 457	—	—	—	—	—	457	—
2006	2,829	—	—	—	—	—	2,829	—
2007	10,307	—	—	—	—	—	10,307	—
2008	81,599	—	—	—	—	—	81,599	—
2009	125,781	—	—	—	—	—	125,781	—
2010	21,770	—	—	—	—	—	21,770	—
2011	25,356	—	18,335	—	—	—	—	43,691
2012	7,412,794		—	6,951,033	—	168,804	175,887	117,070
	7,680,893	—	18,335	6,951,033	—	168,804	418,630	160,761
2013	—	209,461,310	277,704	201,004,709	310,962	563,305	498,000	7,362,038
	$ 7,680,893	209,461,310	296,039	207,955,742	310,962	732,109	916,630	7,522,799

Analysis of Property Tax Levy

Tax levy:		
Local school district tax	$	48,673,323
County taxes		30,580,476
County tax - added and omitted		99,109
County Open Space Tax		1,009,976
Special Improvement district		450,000
Minimum Library Tax		2,343,118
Local tax for municipal purposes		125,774,372
Additional taxes levied		530,936
Actual taxes levied	$	209,461,310

Exhibit A-7

CITY OF ELIZABETH

Schedule of Tax Title Liens Receivable

Current Fund

Year ended June 30, 2013

Balance, June 30, 2012	$	2,195,010
Increased by:		
Transfers from property taxes receivable		732,109
6% surcharge		19,804
Interest and costs		46,641
		798,554
		2,993,564
Decreased by:		
Collections		182,114
Balance, June 30, 2013	$	2,811,450

Exhibit A-8

CITY OF ELIZABETH

Schedule of Property Acquired for Taxes

Current Fund

Year ended June 30, 2013

Balance, June 30, 2012	$ 2,504,200
Balance, June 30, 2013	$ 2,504,200

Exhibit A-9

CITY OF ELIZABETH

Schedule of Revenue Accounts Receivable

Current Fund

Year ended June 30, 2013

	Balance, June 30, 2012	Accrued in 2013	Collected	Balance, June 30, 2013
Licenses:				
Alcoholic beverages	$ —	189,615	189,615	—
Other	—	536,551	536,551	—
Fees and permits	—	513,419	513,419	—
Municipal Court - fines and costs	—	4,007,518	4,007,518	—
Interest and costs on taxes	—	1,875,736	1,875,736	—
Interest on investments and deposits	—	263,944	263,944	—
Franchise assessments - Jersey Garden Mall	—	5,179,745	5,179,745	—
Airport parking tax	—	1,332,460	1,332,460	—
Port Authority capital projects aid	—	3,000,000	3,000,000	—
Receipts from Port Authority - Leased Property 13A	—	480,000	480,000	—
Rental of City property	—	360	360	—
Dock rental fees	—	58,756	58,756	—
Sale of junk vehicles and other property	—	15,730	15,730	—
CATV fees	—	323,756	323,756	—
Solid waste disposal - host community	—	304,284	304,284	—
Emergency medical services - ambulance charges	11,782,841	3,668,849	2,002,225	13,449,465
Miscellaneous gasoline sales	—	138,882	138,882	—
P.I.L.O.T. - Pierce Manor Corp.	—	122,553	122,553	—
P.I.L.O.T. - Port Authority NY/ NJ	—	63,242	63,242	—
P.I.L.O.T. - IKEA	—	969,471	969,471	—
P.I.L.O.T. - Residential	—	478,946	478,946	—
P.I.L.O.T. - R.W.B. Associates	—	208,370	208,370	—
P.I.L.O.T. - Newark/North Avenue	—	103,424	103,424	—
P.I.L.O.T. - IKEA - Toys R Us	—	135,173	135,173	—
P.I.L.O.T. - IKEA Expansion	—	289,488	289,488	—
P.I.L.O.T. - Elizabeth Senior Citizens, National Church Residenc	—	26,340	26,340	—
P.I.L.O.T Immaculate Conception Residence	—	35,823	35,823	—
P.I.L.O.T Marina Village Residence	—	21,327	21,327	—
P.I.L.O.T 349 First street	—	10,030	10,030	—
P.I.L.O.T Winfield Scott Residence	—	44,072	44,072	—
P.I.L.O.T. - Atalanta (Danic)	—	327,557	327,557	—
P.I.L.O.T. - West Port Homes	—	62,924	62,924	—
State aid without offsetting appropriations:				
Consolidated municipal property relief act	—	6,643,418	6,643,418	—
Energy Receipts Tax	—	22,547,269	22,547,269	—
Dedicated uniform construction code fees offset with appropriations:				
Uniform construction code fees	—	1,558,060	1,558,060	—
Motor Vehicle Tax	—	854,783	854,783	—
Parking Tax	—	1,105,834	1,105,834	—
Hotel and Motel Occupancy Tax	—	3,887,051	3,887,051	—
Hotel Occupancy Tax	—	1,877,077	1,877,077	—
	$ 11,782,841	61,384,760	61,595,213	13,449,465

Cancelled	$ 140,924
Cash	61,454,289
	$ 61,595,213

Exhibit A-10

CITY OF ELIZABETH

Schedule of Interfund Accounts Receivable (Payable)

Current Fund

Year ended June 30, 2013

	General Capital Fund	Community Develop-ment Block Grant	UEZ Trust Fund	Dog Trust Fund	Police Outside Duty	Total
Balance, June 30, 2012, Due from (to)	$ —	(25,347)	(9,654,940)	6,219	7,523	(9,674,068)
Increased by:						
Transfer from budget	—	—	2,245,406	—	—	2,245,406
Excess in Dog Fund	—	—	—	3,918	—	3,918
Transfer from reserves	—	—	—	—	—	—
Cash disbursed	3,450,407	884,522	9,778,194	—	3,770,658	17,883,781
	3,450,407	884,522	12,023,600	3,918	3,770,658	20,133,105
	3,450,407	859,175	2,368,660	10,137	3,778,181	10,466,560
Decreased by:						
Transfer from budget	—	—	2,245,406	—		2,245,406
Interfunds returned	3,238,642	884,522	123,254	6,219	3,778,124	8,030,761
	3,238,642	884,522	2,368,660	6,219	3,778,124	10,276,167
Balance, June 30, 2013, Due from (to)	$ 211,765	(25,347)	—	3,918	57	190,393

Exhibit A-11

CITY OF ELIZABETH

Schedule of Appropriation Reserves

Current Fund

Year ended June 30, 2013

Appropriations	Balance	Budget after modification	Paid or charged	Lapsed
Operations within "CAPS":				
General Government:				
Administrative and Executive:				
City Council:				
Salaries and wages	$ 60	60	—	60
Other expenses	30,066	30,121	1,190	28,931
Alcoholic Beverage Control:				
Salaries and wages	24	24	—	24
Other expenses	3,618	3,817	839	2,978
City Clerk:				
Salaries and wages	721	721	—	721
Other expenses	5,377	5,917	567	5,350
Elections:				
Salaries and wages	6,313	6,313	—	6,313
Other expenses	2,222	2,222	—	2,222
Printing and Publications:				
Other expenses	79,920	122,962	85,560	37,402
Mayor's Office:				
Salaries and wages	6,149	6,149	—	6,149
Other expenses	367	1,141	1,102	39
Department of Law:				
Salaries and wages	15,720	15,720	—	15,720
Other expenses	336,397	348,358	30,889	317,469

(Continued)

Exhibit A-11

CITY OF ELIZABETH

Schedule of Appropriation Reserves

Current Fund

Year ended June 30, 2013

Appropriations	Balance	Budget after modification	Paid or charged	Lapsed
Administration:				
Business Administrator's Office:				
Salaries and wages	$ 280	280	—	280
Other expenses	63,477	153,656	93,759	59,897
Division of Budget and Personnel:				
Salaries and wages	12	12	—	12
Other expenses	10	10	—	10
Division of Purchasing:				
Salaries and wages	2,941	2,941	—	2,941
Other expenses	62,880	71,174	16,854	54,320
Division of Data Processing:				
Salaries and wages	25,978	25,978	—	25,978
Other expenses	214,776	314,664	52,674	261,990
Division of Employee Benefits:				
Salaries and wages	100	100	—	100
Other expenses	11	232	221	11
Division of EMS Billing and Collection:				
Salaries and wages	1,023	1,023	—	1,023
Department of Finance:				
Division of Accounts and Controls:				
Salaries and wages	2,598	2,598	—	2,598
Other expenses	17,809	19,183	1,662	17,521
Division of Assessments:				
Salaries and wages	3,608	3,608	—	3,608
Other expenses	45,603	73,278	27,779	45,499
Annual City Audit:				
Other expenses	—	15,250	15,250	—
Single Audit Act:				
Other expenses	—	15,250	15,250	—
Audit - Other Funds:				
Other expenses	—	15,250	15,250	—
Division of Revenue:				
Salaries and wages	19,383	19,383	—	19,383
Other expenses	20,547	22,118	14,601	7,517

(Continued)

Exhibit A-11

CITY OF ELIZABETH

Schedule of Appropriation Reserves

Current Fund

Year ended June 30, 2013

Appropriations	Balance	Budget after modification	Paid or charged	Lapsed
Department of Neighborhood Services:				
Director's Office:				
Other expenses	$ 1,650	1,650	—	1,650
Bureau of Construction and Zoning:				
Salaries and wages	20,627	20,627	—	20,627
Other expenses	54,062	55,027	966	54,061
Division of Housing:				
Salaries and wages	824	824	—	824
Other expenses	4,426	4,730	304	4,426
Bureau of Rent Control				
Salaries and wages	2	2	—	2
Other expenses	2,188	2,188	—	2,188
Central License Bureau:				
Salaries and wages	4,155	4,155	—	4,155
Other expenses	6,232	7,083	2,650	4,433
Division of Weights and Measures:				
Salaries and wages	183	183	—	183
Other expenses	38	38	—	38
Department of Planning and Community Development:				
Director's Office:				
Salaries and wages	8,476	8,476	—	8,476
Other expenses	6,529	5,597	377	5,220
Bureau of Community Development:				
Salaries and wages	5,515	5,515	—	5,515
Other expenses	1,855	1,977	123	1,854
Bureau of Elizabeth Home Improvement				
Salaries and wages	62,591	62,591	—	62,591
Other expenses	9	178	168	10
Bureau of Cultural and Heritage Affairs				
Salaries and wages	2	2	—	2
Other expenses	692	1,815	1,253	562
Bureau of Planning and Zoning				
Salaries and wages	417	417	(700)	1,117
Other expenses	45,353	87,740	48,616	39,124

(Continued)

Exhibit A-11

CITY OF ELIZABETH

Schedule of Appropriation Reserves

Current Fund

Year ended June 30, 2013

Appropriations	Balance	Budget after modification	Paid or charged	Lapsed
Bureau of Economic Development				
Salaries and wages	$ 11	11	—	11
Other expenses	785	785	56	729
Bureau of Public Information and Citizens Participation Services:				
Salaries and wages	22,434	22,434	—	22,434
Other expenses	44,042	49,450	8,708	40,742
Human Rights Commission:				
Salaries and wages	5,212	5,212	—	5,212
Other expenses	1,776	1,776	—	1,776
Department of Public Works:				
Director's Office:				
Salaries and wages	24,370	24,370	—	24,370
Other expenses	2,058	2,168	169	1,999
Bureau of Public Buildings:				
Salaries and wages	92,808	92,808	(772)	93,580
Other expenses	48,442	271,596	268,781	2,815
Bureau of Streets, Parks and Trees:				
Salaries and wages	227,029	227,029	—	227,029
Other expenses	2,010	169,207	168,978	229
Bureau of Equipment and Yard Maintenance:				
Salaries and wages	39,740	39,740	—	39,740
Other expenses	41,914	183,757	183,574	183
Marina:				
Salaries and wages	13,799	13,799	—	13,799
Other expenses	34,631	63,046	59,137	3,909
Recycling Program:				
Salaries and wages	1,250	1,250	—	1,250
Other expenses	4,158	4,158	32	4,126
Garbage and Trash Removal:				
Other expenses	65,025	415,173	280,131	135,042
Street Lighting:				
Other expenses	285,052	427,842	357,957	69,885

(Continued)

Exhibit A-11

CITY OF ELIZABETH

Schedule of Appropriation Reserves

Current Fund

Year ended June 30, 2013

Appropriations	Balance	Budget after modification	Paid or charged	Lapsed
Department of Health and Human Services:				
Director's Office:				
Salaries and wages	$ 7,170	7,170	—	7,170
Other expenses	108,024	111,089	102,244	8,845
Division of Health:				
Salaries and wages	52,695	52,695	20,845	31,850
Other expenses	37,214	174,187	63,596	110,591
Division of Human Services				
Salaries and wages	1,089	1,089	—	1,089
Other expenses	6,700	6,850	190	6,660
Office of Social Services				
Salaries and wages	9,278	9,278	(10,029)	19,307
Other expenses	11,642	11,677	35	11,642
Office on Aging:				
Salaries and wages	45,361	45,361	—	45,361
Other expenses	15,824	24,470	12,705	11,765
Office of Vital Statistics				
Salaries and wages	2,732	2,732	—	2,732
Other expenses	572	858	286	572
Office of Relocation				
Salaries and wages	52	52	—	52
Other expenses	39,091	46,815	19,973	26,842
Office of Youth Services				
Salaries and wages	89,020	89,020	—	89,020
Other expenses	182,120	260,710	79,639	181,071
Division of Air Pollution:				
Salaries and wages	566	566	—	566
Public Health Nurses Division:				
Salaries and wages	16,366	16,366	—	16,366
Public Safety:				
Fire Department:				
Salaries and wages	84,869	84,869	—	84,869
Other expenses	34,659	174,922	139,767	35,155

(Continued)

Exhibit A-11

CITY OF ELIZABETH

Schedule of Appropriation Reserves

Current Fund

Year ended June 30, 2013

Appropriations	Balance	Budget after modification	Paid or charged	Lapsed
Uniform Fire Safety Act:				
Salaries and wages	$ 10,340	10,340	—	10,340
Other expenses	19,080	38,700	19,620	19,080
Police Department:				
Salaries and wages	509,756	281,756	—	281,756
Other expenses	364,310	969,938	528,247	441,691
Emergency Medical Services:				
Salaries and wages	61,042	61,042	—	61,042
Other expenses	872	18,537	11,846	6,691
Recreation Department:				
Salaries and wages	31,291	31,291	—	31,291
Other expenses	20,727	117,063	98,365	18,698
Municipal Court:				
Salaries and wages	275,253	275,253	—	275,253
Other expenses	19,762	46,392	27,660	18,732
Public Defender:				
Other expenses	116,900	123,800	19,800	104,000
Unclassified Purposes:				
Insurance:				
Other expenses	29,627	141,782	112,124	29,658
Group Insurance:				
Other expenses	736	736	—	736
Cobra Administration:				
Other expenses	3,059	3,915	—	3,915
Hospital, Medical, Dental, etc. Insurance - Other expenses	1,195,050	1,376,292	192,050	1,184,242
Right to Know Law:				
Other expenses	15,000	15,000	—	15,000
Annual Dues:				
N.J. State League of Municipalities:				
Other expenses	8,096	8,096	—	8,096
U.S. Conference of Mayors:				
Other expenses	2,058	2,058	—	2,058

(Continued)

Exhibit A-11

CITY OF ELIZABETH

Schedule of Appropriation Reserves

Current Fund

Year ended June 30, 2013

Appropriations		Balance	Budget after modification	Paid or charged	Lapsed
Utilities:					
Electricity	$	81,362	184,214	160,413	23,801
Natural Gas		355,732	362,227	25,597	336,630
Gasoline		165,152	165,152	104,944	60,208
Fuel Oil		4,631	10,408	5,777	4,631
Telephone		460,696	505,714	73,021	432,693
Postage		52,383	77,383	35,614	41,769
Parking Lot Agreement		3,700	11,725	8,025	3,700
Total operations within "CAPS"		6,702,021	9,545,529	3,606,309	5,939,220
Contingent		22,942	22,942	350	22,592
Total operations including contingent, within "CAPS"		6,724,963	9,568,471	3,606,659	5,961,812
Detail:					
Salaries and wages	$	1,811,235	1,583,235	9,344	1,505,785
Other expenses including contingent		4,913,728	7,985,236	3,597,315	4,456,027
Deferred Charges and Statutory Expenditures:					
Statutory Expenditures:					
Contributions to:					
Social Security System		345,865	345,865	2,419	343,446
Consolidated Police and Fire Retirement Fund		147,852	272,427	—	272,427
Police and Firemen's Retirement System of N. J.		421,700	421,700	—	421,700
Public Employees Retirement System - Other expenses		30,160	30,160	—	30,160
Assessment for CIF/RTK		8,000	8,000	2,694	5,306
N.J. Unemployment Fund		75,215	75,215	28,687	46,528
Total deferred charges and statutory expenditures - Municipal within "CAPS"		1,028,792	1,153,367	33,800	1,119,567
Total general appropriations for Municipal purpose within "CAPS"		7,753,755	10,721,838	3,640,459	7,081,379

(Continued)

Exhibit A-11

CITY OF ELIZABETH

Schedule of Appropriation Reserves

Current Fund

Year ended June 30, 2013

Appropriations	Balance	Budget after modification	Paid or charged	Lapsed
Operations excluded from "CAPS":				
Other operations excluded from "CAPS":				
Matching Fund - City share	$ 830,330	830,330	—	830,330
Hospital, Medical, Dental, etc. Insurance - Other expenses	1,300,000	1,300,000	1,244,611	55,389
Maintenance of Free Public Library	—	327,288	327,288	—
Total other operations excluded from "CAPS"	2,130,330	2,457,618	1,571,899	885,719
Total operations - excluded from "CAPS"	2,130,330	2,457,618	1,571,899	885,719
Detail (total operations - excluded from "CAPS"):				
Other expenses	2,130,330	2,457,618	1,571,899	885,719
Total General Appropriation For Municipal Purposes Excluded from "CAPS"	$ 2,130,330	2,457,618	1,571,899	885,719
Subtotal general appropriations	9,884,085	13,179,456	5,212,358	7,967,098
Total general appropriations	$ 9,884,085	13,179,456	5,212,358	7,967,098
Encumbrances		3,296,571		
Appropriation Reserves		9,884,085		
		$ 13,180,656		
Encumbered			$ 141,171	
Cash disbursed			5,071,187	
			$ 5,212,358	

Exhibit A-12

CITY OF ELIZABETH

Schedule of Accounts Payable

Current Fund

Year ended June 30, 2013

Balance, June 30, 2012	$	626,210
Increased by transfers from 2012 appropriations		141,171
		767,381
Decreased by:		
Disbursed		32,340
Balance, June 30, 2013	$	735,041

Exhibit A-13

CITY OF ELIZABETH

Schedule of Reserve for Special Purposes

Current Fund

Year ended June 30, 2013

	Balance, June 30, 2012	Receipts	Decreased	Balance, June 30, 2013
Purchases of ABC licenses	$ 573,054	32,400	—	605,454
Tax overpayments	956,689	4,588,550	4,307,600	1,237,639
Metromall loan	800,000	—	—	800,000
Prepaid taxes	—	3,411	3,388	23
Sales tax	—	19	17	2
Overpaid court fines	11,420	—	—	11,420
Accumulated absences	199,482	—	199,482	—
Reserve for arbitrage	31,305	—	—	31,305
Reserve for tax appeals	1,862,780	4,700,000	3,871,081	2,691,699
	$ 4,434,730	9,324,380	8,381,568	5,377,542

Cash received	$ 4,624,380	—
Cash disbursed	—	8,381,568
Transferred	4,700,000	—
	$ 9,324,380	8,381,568

Exhibit A-14

CITY OF ELIZABETH

Schedule of County Taxes Payable

Current Fund

Year ended June 30, 2013

Balance, June 30, 2012	$ —
Increased by levy:	
General County	30,580,476
Open Space Preservation	1,009,976
Added and omitted taxes	99,109
	31,689,561
	31,689,561
Decreased by payments	31,689,561
Balance, June 30, 2013	$ —

Exhibit A-15

CITY OF ELIZABETH

Schedule of Special District Taxes Payable

Current Fund

Year ended June 30, 2013

Balance, June 30, 2012	$ —
Increased by tax levy	450,000
	450,000
Decreased by payments	450,000
Balance, June 30, 2013	$ —

Exhibit A-16

CITY OF ELIZABETH

Schedule of Local District School Taxes

Current Fund

Year ended June 30, 2013

Balance, June 30, 2012	$ —
Increased by school tax levy	48,673,323
	48,673,323
Decreased by payments	48,673,323
Balance, June 30, 2013	$ —

Exhibit A-17

CITY OF ELIZABETH

Schedule of Encumbrances Payable

Current Fund

Year ended June 30, 2013

Balance, June 30, 2012	$	3,296,573
Increased by:		
Transfer from appropriations		2,669,415
		5,965,988
Decreased by:		
Transfer to appropriation reserves		3,296,573
Balance, June 30, 2013	$	2,669,415

Exhibit A-18

CITY OF ELIZABETH

Schedule of Miscellaneous Payables and Deposits

Current Fund

Year ended June 30, 2013

		Balance, June 30, 2012	Increases	Decreases	Balance, June 30, 2013
Deposits:					
Foreclosed property	$	74,910	—	—	74,910
Franchise assessments due to county		422,313	582,310	518,293	486,330
Special sales		16,600	25,000	31,375	10,225
Unreconciled property taxes		9,733	9,203	13,078	5,858
	$	523,556	616,513	562,746	577,323

Exhibit A-19

CITY OF ELIZABETH

Schedule of Emergency Notes

Current Fund

Year ended June 30, 2013

Balance, June 30, 2012	$	2,400,000
Increased by:		
Notes issued		1,800,000
		4,200,000
Decreased by:		
Emergency notes matured		2,400,000
Balance, June 30, 2013	$	1,800,000

Exhibit A-20

CITY OF ELIZABETH

Schedule of Due to Current Fund

Federal and State Grant Fund

Year ended June 30, 2013

Balance, (Due to) June 30, 2012	$ (953,724)
Increased by:	
Budget appropriations for grants	8,180,560
Federal and State grants received	7,542,004
Receivables canceled	30,177
	15,752,741
	14,799,017
Decreased by:	
Realized grant revenue	7,947,509
Reserves canceled	30,177
Adjustment to prior year receivable	139,263
Paid to UEZ trust	293,027
Federal and State grants expended	7,748,539
	16,158,515
Balance, (Due to) June 30, 2013	$ (1,359,498)

CITY OF ELIZABETH

Schedule of Appropriated Grant Reserves

Federal and State Grant Fund

Year ended June 30, 2013

Grant	Balance, June 30, 2012	Transfers from Budget Appropriations	40A:4-87	Expended	Adjustments	Cancelled	Balance, June 30, 2013
Kids Recreation Fund Local	$ 39,880	—	—	—	—	—	39,880
Kids Recreation Trust Fund	81	—	—	—	—	—	81
Kids Recreation Trust Fund Local	70,000	—	—	—	—	—	70,000
HOPWA	—	—	963,000	468,961	—	—	494,039
NSP 3 Spring Street Mixed Use Project	—	—	850,000	415,148	—	—	434,852
NSP 3 Spring Street Scattered Sites	—	—	1,500,000	545,234	—	—	954,766
Clean Communities Fy-2009	9,851	—	—	9,851	—	—	—
Alcohol Education Rehab	2,181	—	—	2,181	—	—	—
Highwayw Safety Grant 2013	—	—	34,632	34,632	—	—	—
Statewide Livable Communities	3,050	—	—	—	—	—	3,050
Future City/Keighry Head Fl.	60,709	—	—	—	—	—	60,709
Future City Local Share	7,923	—	—	—	—	—	7,923
Edward Byrne Memorial Justive Assistance	—	—	75,440	70,400	—	—	5,040
Elizabeth Ave Streetscape Njdot	500,000	—	—	376,919	—	—	123,081
Elizabeth Ave Streetscape Njdot - Increase	37,814	—	—	—	—	—	37,814
Acq 1 West End Place Green Acres	74,500	—	—	—	—	—	74,500
Assistance To Firefighters	64,000	—	—	63,948	—	—	52
Assistance To Firefighters Local	16,000	—	—	—	—	—	16,000
2010 State Health Service 10-960-Bt-L-1	178,764	—	—	—	—	—	178,764
Buffer Zone Protection Program	183,632	—	—	183,632	—	—	—
Port Security Grant Program Arra	35,690	—	—	35,690	—	—	—
Cops Hiring Recovery Program 17 Police Officers	1,659,779	—	—	1,659,779	—	—	—
Highway Safety Grant 2012	13,565	—	—	12,087	—	1,478	—
B.H. Associates Sixty Four	21,500	—	—	—	—	21,500	—
Brownfields Community Wide Petroleum Assessment	200,000	—	—	10,525	—	—	189,475
Brownfields Community Wide Hazardous Substance Assessment	200,000	—	—	9,375	—	—	190,625
Std Program Epid12Std010	22,669	—	—	22,669	—	—	—
Municipal Alliance Grant	70,652	—	—	70,550	—	102	—
FFY-10 UASI	—	—	19,970	—	—	—	19,970
Municipal Alliance Grant - Local Share	20,720	—	—	20,720	—	—	—
2007 Recycling Tonnage Grant	49,447	—	—	20,114	21,481	—	50,814
Clean Communities Grant - 2012	68,808	—	—	—	—	—	68,808

(Continued)

CITY OF ELIZABETH

Schedule of Appropriated Grant Reserves

Federal and State Grant Fund

Year ended June 30, 2013

Grant	Balance, June 30, 2012	Transfers from Budget Appropriations	40A:4-87	Expended	Adjustments	Cancelled	Balance, June 30, 2013
Port Security Grant Foam Concentrate	$ —	—	297,000	—	—	—	297,000
Port Security Grant Foam Delivery Unit	—	—	1,725,000	—	—	—	1,725,000
Port Security Grant Foam Response Vehicle	—	—	179,000	—	—	—	179,000
Port Security Grant Foam Responder Accountability	—	—	241,228	—	—	—	241,228
Port Security Grant Police Department	—	—	97,760	—	—	—	97,760.00
Energy Efficiency & Conservation B/G	1,175,957	—	—	121,940	—	—	1,054,017
Port Security Grant Local Share	—	—	32,586	—	—	—	32,586
Edward Byrne ARRA Additional Grant	163,108	—	—	163,108	—	—	—
US Department of Energy Inst Solar Panel	—	—	1,000,000	—	—	—	1,000,000
Summer Food Program	—	273,453	—	179,829	—	—	93,624
Field Of Dreams	7,894	—	—	—	—	—	7,894
Fy 2010 Clean Communities	31,426	—	—	6,528	(21,481)	—	3,417
M/C Alcohol Education Rehab & Enforcement	2,262	—	—	2,262	—	—	—
Communicable Disease Hepatitis B Funds	—	—	5,000	—	—	—	5,000
Lead Paint Analyzer Grant	11,610	—	—	—	—	—	11,610
Enhanced 911 Equipment Grant	59,000	—	—	—	—	—	59,000
Shipboard Firefighting Protective Equipment - Local Share	145	—	—	145	—	—	—
Enhanced 911 Equipment Grant	306,997	—	—	—	—	—	306,997
Enhanced 911 General Assistance	43,125	—	—	—	—	—	43,125
Neighborhood Stabilization Program 09-1748	16,777	—	—	4,829	—	—	11,948
Neighborhood Stabilization Program 09-1749	56,604	—	—	56,604	—	—	—
Neighborhood Stabilization Program 09-1757	600,000	—	—	600,000	—	—	—
Kids Recreation Funds Brophy Field	148,650	—	—	—	—	—	148,650
Kids Recreation Trust Grant	350,000	—	—	—	—	—	350,000
Kids Recreation Trust Fund	200,000	—	—	—	—	—	200,000
Kids Recreation Trust Fund - Local Share	183,510	—	—	—	—	—	183,510
2010 Safe Streets & Neighborhoods Dot	300,000	—	—	—	—	—	300,000
DDEF Fy 2009	12,717	—	—	12,717	—	—	—
Emaa Ffyy - 2010	10,000	—	—	—	—	—	10,000
Emaa Ffyy - Fema Local Share	10,000	—	—	—	—	—	10,000
DDEFFy 2010	11,649	—	—	11,649	—	—	—
Recycling Tonnage Grant 2008	56,310	—	—	—	—	—	56,310

(Continued)

Exhibit A-21

CITY OF ELIZABETH

Schedule of Appropriated Grant Reserves

Federal and State Grant Fund

Year ended June 30, 2013

Grant	Balance, June 30, 2012	Transfers from Budget Appropriations	40A:4-87	Expended	Adjustments	Cancelled	Balance, June 30, 2013
Safe Streets To Transit Program Dot	$ 75,878	—	—	10,037	—	—	65,841
Urban Areas Security Initiative	25,000	—	—	—	—	—	25,000
Clean Communities Grant 2011	39,772	—	—	11,194	—	—	28,578
Municipal Court Alcohol Education Rehab & Enforcement	4,638	—	—	4,638	—	—	—
Edward Byrne TVCC	48,919	—	—	48,919	—	—	—
Port Security Response Vehicle (ARRA)	198,995	—	—	197,955	—	—	1,040
Port Security Shipboard Training Equip. (ARRA)	1,041,176	—	—	425,965	—	—	615,211
Transportation Enhancement Fy03	6,532	—	—	6,532	—	—	—
Drunk Driving Grant	—	3,500	—	3,500	—	—	—
Green The Streets - Local Share	56,958	—	—	56,958	—	—	—
2012 Body Armor	—	—	27,645	27,645	—	—	—
DDEF FY 2012	—	—	12,177	12,177	—	—	—
2011 Transit Village Program	300,000	—	—	158,799	—	—	141,201
2009 Recycling Tonnage Grant	69,936	—	—	—	—	—	69,936
Law Enforcement Technology Grants	198,808	—	—	198,808	—	—	—
Dep Hdsrf Three Elizabeth Bda Sites	242,309	—	—	—	—	—	242,309
Njdot Highway Safety Fund	13,828	—	—	11,163	—	—	2,665
Pandemic Influenza Funding Phase Iii	7,247	—	—	—	—	—	7,247
FY2013 Clean Communitites	—	—	155,789	115,415	—	—	40,374
Ddef Fy=2011	8,985	—	—	8,985	—	—	—
Kids Recreation Trust Funds 2011	125,000	—	—	—	—	—	125,000
Kids Recreation Fund Local Share	125,000	—	—	—	—	—	125,000
2010 Recycling Tonnage Grant	—	—	72,788	—	—	—	72,788
Hopwa Cy2012	511,403	—	—	504,306	—	7,097	—
State Of Nj Dot North Broad St Streetscape	530,000	—	—	530,000	—	—	—
Municipal Court Alcohol Ed Rehab Enforcement	—	5,342	—	4,618	—	—	724
2010 Recycling Enhancement Grant	17,817	—	—	3,396	—	—	14,421
Municipal Alliance	—	—	77,856	17,663	—	—	60,193
First Responder Preparation Grant	6,825	—	—	—	—	—	6,825
Municipal Alliance - Local Share	—	—	19,464	—	—	—	19,464
Workforce Investment Act Employment (Union County)	—	45,000	—	45,000	—	—	—
Workforce Investment Act Employ (UC) - Local Share	—	15,000	—	9,067	—	—	5,933

(Continued)

Exhibit A-21

CITY OF ELIZABETH

Schedule of Appropriated Grant Reserves

Federal and State Grant Fund

Year ended June 30, 2013

Grant	Balance, June 30, 2012	Transfers from Budget Appropriations	40A:4-87	Expended	Adjustments	Cancelled	Balance, June 30, 2013
Kids Recreation Trust Fund 2012	$ —	—	150,000	—	—	—	150,000
KIDS Recreation Trust Fund 2012 - Local Share	—	—	150,000	—	—	—	150,000
Greening Union County Agreement	—	—	15,900	15,900	—	—	—
Greening Union County Agreement - Local Share	—	—	15,900	15,900	—	—	—
Union County Night Watch Program Highway Safety Grant	—	—	11,000	2,843	—	—	8,157
Non Public School Nursing Services FY13	—	—	109,130	109,130	—	—	—
R.O. Individuals With Disability	15,000	—	—	—	—	—	15,000
R.O. Individuals With Disability - Local Share	1,500	—	—	—	—	—	1,500
	$ 11,040,484	342,295	7,838,265	7,748,539	—	30,177	11,442,328

Exhibit A-22

CITY OF ELIZABETH

Schedule of Grants Receivable

Federal and State Grant Fund

Year ended June 30, 2013

Grant	Balance, June 30, 2012	Budget	40A:4-87	Collected	Adjustments	Cancelled	Balance, June 30, 2013
Kids Recreation Trust Fund	$ 35,000	—	—	—	—	—	35,000
Greening Union County Grant	14,500	—	—	14,500	—	—	—
HOPWA CY-2013	—	—	963,000	—	—	—	963,000
Elizabeth Ave Streetscape Tran	235,477	—	—	235,477	—	—	—
NSP 3 Spring Street Mixed Use Project	—	—	850,000	415,148	—	—	434,852
Midtown Revitalization Plan	40,000	—	—	40,000	—	—	—
NSP 3 Elizabethport Scattered Sites	—	—	1,500,000	545,234	—	—	954,766
This Way To Elizabeth-Assistance Res Dot	75,000	—	—	75,000	—	—	—
Relocation Assistance Saxony Motels	9,250	—	—	—	—	—	9,250
Kids Recreational Trust	22,700	—	—	—	—	—	22,700
D.O.T Broad Street Streetscape Project	503,948	—	—	248,790	—	—	255,158
Highway Safety Grant	—	—	34,532	—	—	—	34,532
Future City/Keighry Head Fl.	67,000	—	—	—	—	—	67,000
Edward Byrne Memorial Justice Asst JAG Grant	—	—	75,440	75,440	—	—	—
Elizabeth Ave Streetscape Njdot	500,000	—	—	2,853	—	—	497,147
Elizabeth Ave Streetscape Njdot -Increase	37,814	—	—	—	—	—	37,814
Acq 1 West End Place Green Acres	100,500	—	—	—	—	—	100,500
Federal Bulletproof Vest Grant	5,627	—	—	5,627	—	—	—
Assistance To Firefighters	64,000	—	—	—	—	—	64,000
2010 State Health Service 10-960-Bt-L-1	139,196	—	—	—	—	—	139,196
Buffer Zone Protection Program	200,000	—	—	199,933	—	—	67
Port Security Grant Program Arra	35,690	—	—	35,690	—	—	—
Cops Hiring Recovery Program 17 P.O.	2,069,820	—	—	2,069,820	—	—	—
Union County Night Watch Program 2012	20,000	—	—	18,522	—	1,478	—
B.H. Associates Sixty Four	21,500	—	—	—	—	21,500	—
Brownfields Community Wide Petro Assess.	200,000	—	—	10,525	—	—	189,475
Brownfields Community Wide Hazardous Subst Assessmt	200,000	—	—	9,375	—	—	190,625
Std Program Epid12Std010	22,669	—	—	22,669	—	—	—
Municipal Alliance Grant	78,137	—	—	78,035	—	102	—
FFY-10 UASI	—	—	19,969	19,969	—	—	—

(Continued)

Exhibit A-22

CITY OF ELIZABETH

Schedule of Grants Receivable

Federal and State Grant Fund

Year ended June 30, 2013

Grant	Balance, June 30, 2012	Budget	40A:4-87	Collected	Adjustments	Cancelled	Balance, June 30, 2013
Foam Concentr - PANYNJ - Homeland Security	$ —	—	297,000	—	—	—	297,000
Foam Delivery Unit - PANYNJ- Homeland Security	—	—	1,725,000	—	—	—	1,725,000
Foam Response Unit - PANYNJ - Homeland Security	—	—	179,000	—	—	—	179,000
Responder Accountability	—	—	241,228	—	—	—	241,228
Port Secuirty Grant Program Police Dept	—	—	97,760	—	—	—	97,760
Energy Efficiency & Conservation B/G	766,700	—	—	—	—	—	766,700
US Department of Energy Inst Solar Panel	—	—	1,000,000	—	—	—	1,000,000
Edward Byrne ARRA Additional Grant	163,108	—	—	163,108	—	—	—
Summer Foods Program	—	273,453	—	196,148	—	—	77,305
Field Of Dreams	20,000	—	—	—	—	—	20,000
Field Of Dreams	—	—	5,000	5,000	—	—	—
Shipboard Firefighting Protective Equipment	900	—	—	900	—	—	—
Neighborhood Stabilization Program 09-1748	16,777	—	—	16,777	—	—	—
Neighborhood Stabilization Program 09-1749	56,784	—	—	56,604	—	—	180
Bulletproof Vest Partnership Fy 2006	4,264	—	—	—	(4,264)	—	—
Neighborhood Stabilization Program 09-1757	600,000	—	—	600,000	—	—	—
Kids Recreation Funds Brophy Field	148,650	—	—	—	—	—	148,650
Greening Union County	7,450	—	—	—	—	—	7,450
Kids Recreation Trust Grant	175,000	—	—	—	—	—	175,000
Kids Recreation Trust Fund	200,000	—	—	—	—	—	200,000
2010 Safe Streets & Neighborhoods Dot	300,000	—	—	—	—	—	300,000
Safe Streets To Transit Program Dot	91,176	—	—	—	—	—	91,176
Urban Areas Security Initiative #2009-Ss-T9-0082	25,000	—	—	9,991	—	—	15,009
Edward Byrne Tvci	48,919	—	—	48,919	—	—	—
Port Security Response Vehicle	198,995	—	—	—	—	—	198,995
Port Security Shipboard Training Equip.	1,041,176	—	—	—	—	—	1,041,176
Transportation Enhancement Fy03 Broad St	206,156	—	—	—	—	—	206,156
Njdot Elizabeth River Trail	359,960	—	—	323,964	—	—	35,996
Bulletproof Vest Partnership Fy 2007	8,562	—	—	8,562	—	—	—
Green The Streets	125,000	—	—	—	—	—	125,000

(Continued)

Exhibit A-22

CITY OF ELIZABETH

Schedule of Grants Receivable

Federal and State Grant Fund

Year ended June 30, 2013

Grant	Balance, June 30, 2012	Budget	40A:4-87	Collected	Adjustments	Cancelled	Balance, June 30, 2013
Drunk Driving Grant	$ —	3,500	—	3,500	—	—	—
Body Armor FY-2012	—	—	27,645	27,645	—	—	—
DDEF FY 2012	—	—	12,177	12,177	—	—	—
2011 Transit Village Program	300,000	—	—	—	—	—	300,000
Law Enforcement Technology Grants	500,000	—	—	500,000	—	—	—
Bullet Proof Vest Fy 2011 Federal	13,149	—	—	—	—	—	13,149
Greening Union County	7,950	—	—	—	—	—	7,950
Dep Hdsrf Three Elizabeth Bda Sites	33,813	—	—	—	—	—	33,813
NJDOT Highway Safety Fund	43,762	—	—	—	—	—	43,762
FY-2013 Clean Communities	—	—	155,789	155,789	—	—	—
Kids Recreation Trust Funds 2011	125,000	—	—	—	—	—	125,000
Recycling Enhancement Grant - 2010	—	—	72,788	72,788	—	—	—
Hopwa Cy2012	969,000	—	—	961,903	—	7,097	—
Fy 2010 North Broad Street Transit Village Program Dot	530,000	—	—	143,527	143,527	—	530,000
Municipal Court Alcohol Ed Rehab and Enforcement	—	5,342	—	5,342	—	—	—
Municipal Alliance CY-2013 13-ALL-101	—	—	77,856	3,622	—	—	74,234
Workforce Investment Act Employment	—	45,000	—	—	—	—	45,000
Kids Recreational Trust Fund - 2012	—	—	150,000	—	—	—	150,000
Greening Union County Agreement	—	—	15,900	—	—	—	15,900
Union County Night Watch Program 2012	—	—	11,000	2,843	—	—	8,157
Non-Public School Nursing Services FY13	—	—	109,130	109,130	—	—	—
Broad St. Streescape Dot	511,000	—	—	—	—	—	511,000
	$ 12,296,078	327,295	7,620,214	7,550,846	139,263	30,177	12,801,827

Exhibit A-23

CITY OF ELIZABETH

Schedule of Unappropriated Reserves

Federal and State Grant Fund

Year ended June 30, 2013

		Balance, June 30, 2012	Due to Current Decreases	Balance, June 30, 2013
Deposits:				
Alcohol Ed and Rehabilitation DWI	$	5,342	5,342	—
Highway traffic safety		3,500	3,500	—
	$	8,842	8,842	—

Exhibit B-1

CITY OF ELIZABETH

Schedule of Cash - Treasurer

Trust Funds

Year ended June 30, 2013

	Dog License Fund	Other Federal Grant Funds	Urban Development Action Grant Fund	Community Development Block Grant Fund	General Trust Funds
Balance, June 30, 2012	$ 30,791	3	1,342,919	60,307	16,395,114
Increased by receipts:					
Dog license fees due to State	3,548	—	—	—	—
Municipal fees	13,816	—	—	—	—
Drawdown on Federal and State grants	—	1,284,189	—	1,893,448	—
City Match-Home Program	—	—	—	—	—
Budget appropriation	—	—	—	—	—
Reserve for Loans Receivable	—	—	206	—	—
Program income	—	—	—	358,195	—
Due to Current Fund	—	—	—	—	3,778,463
Void checks	—	—	—	—	—
Off Duty Police	—	—	—	—	4,405,940
Due to UEZ Trust Fund	—	—	—	—	10,097,419
Reserve for 2nd Generation	—	—	—	—	35,442
Reserve for Special Purposes	—	—	—	—	44,980,030
Total receipts	17,364	1,284,189	206	2,251,643	63,297,294
Subtotal	48,155	1,284,192	1,343,125	2,311,950	79,692,408
Decreased by disbursements:					
Dog license expenditures	7,854	—	—	—	—
Due to State of New Jersey	3,541	—	—	—	—
Grant expenditures	—	1,013,993	—	—	—
UDAG expenditures	—	—	—	—	—
Community Development Block Grant expenditures	—	—	—	1,717,242	—
Emergency Shelter Grant expenditures	—	—	—	59,888	—
Program Income	—	—	—	356,176	—
Due to Current Fund	6,219	—	—	—	3,785,929
Off Duty Police	—	—	—	—	4,407,562
Due to UEZ Trust Fund	—	—	—	—	3,156,808
Reserve for Unappropriated 2nd Generation	—	—	—	—	51,155
Reserve for 2nd Generation	—	—	—	—	482,055
Reserve for Special Purposes	—	—	—	—	43,581,492
Total disbursements	17,614	1,013,993	—	2,133,306	55,465,001
Balance, June 30, 2013	$ 30,541	270,199	1,343,125	178,644	24,227,407

Exhibit B-2

CITY OF ELIZABETH

Schedule of Due from Trustee

General Trust Fund

Year ended June 30, 2013

Balance, June 30, 2012 and 2013	$ 13,976

Exhibit B-3

CITY OF ELIZABETH

Schedule of Reserve for UDAG Loans Receivable

Urban Development Action Grant Fund

Year ended June 30, 2013

		Balance, June 30, 2012	Increases	Balance, June 30, 2013
Repayment Loan - Reserve:				
Northern Feather	$	75,258	—	75,258
Puelo Manufacturing		4,066	—	4,066
AWG Inc.		184,570	—	184,570
1000 South Elmora Avenue		751,229	—	751,229
Repayment Loan Reserve Interest		1,361	206	1,567
Vista Hotel delinquent interest		99,150	—	99,150
	$	1,125,633	206	1,115,840

Exhibit B-4

CITY OF ELIZABETH

Schedule of Reserves for Special Purposes

General Trust Funds

Year ended June 30, 2013

Reserve	Balance, June 30, 2012	Increased	Decreased	Balance, June 30, 2013
Tax sale redemptions	$ 3,577,822	8,793,747	8,062,518	4,309,051
Police and Firemen's Retirement System	683,091	21,148,231	21,124,959	706,363
Public Employees' Retirement System	282,304	6,437,596	6,415,294	304,606
Workmen's Compensation Insurance	66,843	3,702,711	3,420,444	349,110
General Liability Insurance	37,735	1,164,504	900,456	301,783
Developers escrow	676,194	450,489	399,524	727,159
Confiscated funds	498,477	—	—	498,477
Unemployment Fund	786,029	208,988	84,415	910,602
Snow Removal	1,000,000	—	—	1,000,000
E-Port Community Center	72,000	—	—	72,000
Elevator subcode	39,571	82,690	89,669	32,592
Elevator inspection 15% city share	21,093	11,652	173	32,572
Utility opening permit	47,575	—	—	47,575
On-site inspection	8	—	—	8
Police narcotics	332,216	149,858	349,375	132,699
Federal forfeit	303,733	415,985	319,487	400,231
Parking Offense Adjudication Act	36,200	46,764	2,777	80,187
Public Defender	3,368	96,632	100,000	—
EDC for Borne Chemical	240,000	—	80,000	160,000
Shade trees - NJ Tree Foundation	25	—	—	25
Midtown redevelopment loans	79,098	—	—	79,098
Waterfront - Kull Industries	12,251	—	5,594	6,657
Escrow Exxon 312-320 Atlantic	10,000	—	—	10,000
Midtown redevelopment loan repayment	3	—	—	3
Elizabeth River Walkway	130,937	215	—	131,152
Deposit Boundary Monuments	145,650	—	—	145,650
Deposit Advance Fuel Marina	458,798	76,100	1,258	533,640
State Training Fees	44,660	241,882	239,096	47,446
Elevators DCA	13,327	5,943	—	19,270
State gasoline tax	563	3,327	2,898	992
Due to State Marriage Licenses	22,836	28,300	21,750	29,386
Due to State Domestic Partnership	75	—	—	75
Fire Penalties	10,750	—	—	10,750
Kapkowski Road Sanitary Sewer	1,025,995	1,026,655	1,026,029	1,026,621
Escrow Veterans Memorial Park	67,000	—	—	67,000
Donation PA Mun alliance	1,114	—	—	1,114
Donation Conoco Philips	3,870	—	—	3,870

(continued)

Exhibit B-4

CITY OF ELIZABETH

Schedule of Reserves for Special Purposes

General Trust Funds

Year ended June 30, 2013

Reserve	Balance, June 30, 2012	Increased	Decreased	Balance, June 30, 2013
Donation Empowering Women 21st Cent	$ —	3,300	2,165	1,135
Donation National Night Out	6	—	—	6
Donation Housing Fair - Wells Fargo	900	—	—	900
Donation IKEA	154	—	—	154
Donation Lions Club	805	—	—	805
Donation Port Authority Ambulance bureau	10	—	—	10
Donation Night of Fine Arts	100	—	—	100
Donation Intersystems	120	—	—	120
Donation June teenth cha dept.	191	—	—	191
Donation Dorothy Black for City Pond	42,794	—	—	42,794
Donation NJ Tree Foundation	250	—	—	250
Donation African American History(Schering)	61	—	—	61
Donation Bollwage	385	—	—	385
Donation Eliz African America Committee	—	121	—	121
Don. Hatch Mott Macdonald Women History	50	—	—	50
Donation African American History Hace	—	1,117	809	308
Don. National Women's History Month	250	—	—	250
Donation Men's Empowerment	529	1,250	1,264	515
Bookbags	—	9,300	8,805	495
Health Benefits Director/City Council	—	10,253	10,253	—
Health Benefits Unclassified	—	52,729	52,729	—
Health Benefits PBA	—	261,656	261,656	—
Health Benefits Police Superior	—	110,332	110,332	—
Health Beneftis FMBA	—	186,319	186,319	—
Health Benefits Fire Superior	—	80,554	80,554	—
R.C.A. Fairfield	299,646	1,457	3	301,100
R.C.A. Fairfield - administration	37,828	18,929	11,799	44,958
R.C.A. Summit	223,019	6,497	51,001	178,515
R.C.A. Summit - administration	134,523	—	—	134,523
Flexible Savings Account	—	15,810	13,400	2,410
PILOT Danic	—	23,270	23,270	—
PILOT Danic Two	—	21,386	21,386	—
PILOT Millennium	—	225	225	—
PILOT 620 First	—	223	223	—
PILOT Elizabethport	—	515	515	—
PILOT Pine St	—	1,658	1,658	—
PILOT Madison Ave	—	1,250	1,250	—
Reserve for Union County IKEA	57,326	79,610	96,160	40,776
	$ 15,651,638	44,980,030	43,581,492	12,928,696

Exhibit B-5

CITY OF ELIZABETH

Schedule of Due from Current Fund

Community Development Block Grant Fund

Year ended June 30, 2013

Balance, June 30, 2012	$ 25,347
Balance, June 30, 2013	$ 25,347

Exhibit B-6

CITY OF ELIZABETH

Schedule of Due to State of New Jersey

Dog License Fund

Year ended June 30, 2013

Balance, June 30, 2012	$	535
Increased by fees collected		
Fees collected		3,548
		4,083
Decreased by cash disbursements:		
Cash disbursements		3,541
Balance, June 30, 2013	$	542

Exhibit B-7

CITY OF ELIZABETH

Schedule of Reserve for Dog License Fund

Dog License Fund

Year ended June 30, 2013

Balance, June 30, 2012	$	24,037
Increased by:		
Prior year fees in transit		—
Municipal fees		13,816
Increased by cash receipts		13,816
		37,853
Decreased by:		
Excess balance due to current		3,918
Cash disbursements		7,854
		11,772
Balance, June 30, 2013	$	26,081

Fees collected for fiscal year ended:		
June 30, 2012	$	13,323
June 30, 2011		12,758
	$	26,081

Exhibit B-8

CITY OF ELIZABETH

Schedule of Grants Receivable

Other Federal Grant Funds

Year ended June 30, 2013

Balance, June 30, 2012	$	2,634,487
Increased by:		
Increased by Home Improvement Grant - HUD		729,413
		3,363,900
Decreased by:		
Cash received - Home Improvement Grant - HUD		1,284,189
Balance, June 30, 2013	$	2,079,711

Exhibit B-9

CITY OF ELIZABETH

Schedule of Reserve for Grants

Other Federal Grant Funds

Year ended June 30, 2013

Balance, June 30, 2012	$	2,860,007
Increased by:		
Home Improvement Grant - HUD		729,413
		3,589,420
Decreased by:		
Cash disbursed:		
Home Improvement Grant - HUD		1,013,420
		1,013,420
Balance, June 30, 2013	$	2,576,000

Exhibit B-10

CITY OF ELIZABETH

Schedule of Federal Grants Receivable

Community Development Block Grant Fund

Year ended June 30, 2013

Balance, June 30, 2012	$	1,058,447
Increased by:		
Community Development Block Grant		1,865,232
Emergency Shelter Grant		164,633
		2,029,865
		3,088,312
Decreased by:		
Community Development Block Grant		1,816,056
Emergency Shelter Grant		77,392
		1,893,448
Balance, June 30, 2013	$	1,194,864

Exhibit B-11

CITY OF ELIZABETH

Schedule of Reserve for Community
Development Block Grant

Community Development Block Grant Fund

Year ended June 30, 2013

Balance, June 30, 2012	$	1,219,326
Increased by:		
Community Development Block Grant		1,865,232
Emergency Shelter Grant		164,633
		2,029,865
		3,249,191
Decreased by expenditures:		
Community Development Block Grant		1,717,242
Emergency Shelter Grant		59,888
		1,777,130
Balance, June 30, 2013	$	1,472,061

Exhibit B-12

CITY OF ELIZABETH

Schedule of Due from Urban
Development Action Grant Fund

Other Federal Grant Funds

Year ended June 30, 2013

Balance, June 30, 2012 and 2013	$ 225,519

Exhibit B-13

CITY OF ELIZABETH

Schedule of Reserve for Police Off Duty

Trust Fund

Year ended June 30, 2013

Balance, June 30, 2012	$	438,299
Increased by:		
Collections		4,405,940
		4,844,239
Decreased by cash disbursements		4,407,562
Balance, June 30, 2013	$	436,677

Exhibit B-14

CITY OF ELIZABETH

Schedule of Reserve for Program Income

Community Development Block Grant Fund

Year ended June 30, 2013

Balance, June 30, 2012	$	5,446
Increased by cash receipts		358,195
		363,641
Decreased by cash disbursements		356,176
Balance, June 30, 2013	$	7,465

Exhibit B-15

CITY OF ELIZABETH

Schedule of Due from Elizabeth Development Corp

Community Development Block Grant Fund

Year ended June 30, 2013

Balance, June 30, 2012	$ 80,672
Balance, June 30, 2013	**$** 80,672

Exhibit B-16

CITY OF ELIZABETH

Schedule of Accounts Payable

Urban Development Action Grant Fund

Year ended June 30, 2013

Balance, June 30, 2012 and 2013	$ 1,766

Exhibit B-17

CITY OF ELIZABETH

Schedule of HPRP Receivable

Other Federal Grants Fund

Year ended June 30, 2013

Balance, June 30, 2012	$	673
Increased by Award		—
		673
Decreased by:		
Collections		—
Balance, June 30, 2013	$	673

Exhibit B-18

CITY OF ELIZABETH

Schedule of Reserve for HPRP Expenditures

Other Federal Grants Fund

Year ended June 30, 2013

Balance, June 30, 2012	$	675
Increased by Award		—
		675
Decreased by:		
Disbursements		573
Balance, June 30, 2013	$	102

Exhibit B-19

CITY OF ELIZABETH

Schedule of Due to Current Fund

Dog License Fund

Year ended June 30, 2013

Balance, June 30, 2012	$	6,219
Increased by:		
Excess amount in Dog License Fund		3,918
		3,918
		10,137
Decreased by:		
Disbursements		6,219
Balance, June 30, 2013	$	3,918

Exhibit B-20

CITY OF ELIZABETH

Schedule of Due to Current Fund

General Trust Other

Year ended June 30, 2013

Balance, June 30, 2012	$	7,523
Increased by:		
Cash Receipts		3,778,463
		3,778,463
		3,785,986
Decreased by:		
Disbursements		3,785,929
Balance, June 30, 2013	$	57

Exhibit B-21

CITY OF ELIZABETH

Schedule of Appropriated Reserve - UEZ

UEZ Trust Fund

Year ended June 30, 2013

		Balance June 30, 2012	Appropriated	Paid by General Trust	Balance June 30, 2013
Uez Marketing Plan	$	169,882	—	14,382	155,500
Uez Program Intiatives Edc		52,346	(52,346)	—	—
Uez 09-101 Way-Finding Program		32,850	—	—	32,850
Uez 09-129 Way-Finding Signage Program		484,499	(263,138)	—	221,361
Uez 05-95 Broad St Streetscape		597,007	(79,978)	389,221	127,808
Uez 09-149 Invest Elizabeth Economy Stimulus		196,000	—	—	196,000
Uez 09-150 Westfield Ave Median Planting		367,186	—	13,337	353,849
Uez 09-151 Midtown Area Sewer Rehab		11,920	—	—	11,920
Uez 09-168 Liberty Int Convention & Visi		238,506	(86,382)	152,124	—
Uez 09-169 Facade Improvement Program		43,878	(24,505)	19,373	—
Uez Historic Midtown Sid 2012		57,094	—	57,094	—
Uez 0112 Renewable Energy Stimulus Grant		582,757	—	217,000	365,757
Uez 0184 Feasibility Study Morris Ave		35,525	—	—	35,525
Uez 09-167 Financial Lending Increase		30,692	(30,692)	—	—
Uez 0734 North Broad St Streetscape Project		115,080	(68,400)	30,732	15,948
Uez 0735 Eliz Cctv Public Security Project		1,298,431	—	687,086	611,345
Uez 07-151 Elizabeth Ave Streetscape Phase Iv		1,186,806	(1,000,000)	64,023	122,783
Uez 2012 Administrative Budget		236,540	(21,192)	215,348	—
Uez 2012 Police Security Officers - 6		10,608	(10,608)	—	—
Uez 08-41 Financial Lending Program		775,615	—	—	775,615
Uez 2012 Commercial District Security		14,623	(14,623)	—	—
Uez 08-104 Midtown Eliz Train Station		24,517	(24,517)	—	—
Uez Customer Service Skills Training		107,900	—	107,900	—
Uez 08-146 Streetscape		885,247	—	—	885,247
Uez 08-147 Powerwashing & Grafitti		420,056	(197,577)	—	222,479
Uez 08-148 Facade		58,655	(26,972)	31,683	—
Uez FY-13 Customer Service Service Skills Train		—	148,950	51,000	97,950
Uez Administration Budget 2013		—	197,577	100,000	97,577
Uez Elizabeth Ave Sid 2013		—	83,531	83,531	—
Uez Elizabeth Graffiti & Litter 2013		—	114,749	114,749	—
Uez Police Security 4 Officers 2013		—	416,227	415,183	1,044
Uez Commercial District Security 2013		—	287,560	244,604	42,956
Historic Midtown Elizabeth Sid Yr 13		—	57,059	28,529	28,530
	$	8,034,220	(595,277)	3,036,899	4,402,044

Cancelled	(1,900,930)
Appropriated	1,305,653
	(595,277)

Exhibit B-22

CITY OF ELIZABETH

Schedule of Reserves - 2nd Generation

Other Trust Fund

Year ended June 30, 2013

		Transferred from UEZ Trust	Transfer	Cash Received	Cash Disbursed	Balance June 30, 2013
Unapporpriated Reserves	$	1,917,647	(1,145,762)	35,442	51,155	756,172
Appropriated Reserves						
Uez 2Nd Generation Fund - Broad Street & Morris Avenue	$	3,543	—	—	—	3,543
Uez 2Nd Generation Funds - Ymca		5,000	—	—	—	5,000
Uez 2Nd Generation Funds - Upstairs/Downstairs		35,000	—	—	—	35,000
Uez 09-28Sgf Acq 1084-1086 Elizabeth Ave		432,492	—	—	—	432,492
Uez Second Generation East Jersey Street		246,387	—	—	—	246,387
Uez Second Generation Concert		3,097	—	—	—	3,097
Uez 10-18 Sgf Second Generation Funds		847,987	—	—	—	847,987
Uez 2012 Sgf Financial Lending Program		1,234,985	—	—	162,055	1,072,930
Uez 2013 Financial Lending Program		—	1,145,762	—	320,000	825,762
	$	2,808,491	1,145,762	—	482,055	3,472,198

Exhibit B-23

CITY OF ELIZABETH

Schedule of Appropriated Reserve - Local Share

UEZ Trust Fund

Year ended June 30, 2013

Balance, June 30, 2012	$	110,927
Decreased by:		
Cancelled		110,927
Balance, June 30, 2013	$	—

Exhibit B-24

CITY OF ELIZABETH

Schedule of Due from Current Fund

UEZ Trust Fund

Year ended June 30, 2013

Balance, June 30, 2012	$	9,654,940
Increased by:		
Transfer to Reserve		235,161
		235,161
		9,890,101
Decreased by:		
Cash received in General Trust Fund		9,779,174
Cancelation of appropriated reserves		110,927
		9,890,101
Balance, June 30, 2013	$	—

Exhibit B-25

CITY OF ELIZABETH

Schedule of Unappropriated Reserve

UEZ Trust Fund

Year ended June 30, 2013

Balance, June 30, 2012	$	1,509,793
Increased by:		
Due from Current Fund		235,160
Interest received in General Trust - 2nd Generation		25,218
Cancellation of appropriated reserves		1,900,930
		2,161,308
		3,671,101
Decreased by:		
Transfer to appropriated reserves		1,305,653
Direct charged to unappropriated		119,909
		1,425,562
Balance, June 30, 2013	$	2,245,539

Exhibit B-26

CITY OF ELIZABETH

Schedule of Due to UEZ Trust Fund

General Trust Other

Year ended June 30, 2013

Balance, June 30, 2012	$	4,433,111
Increased by:		
Interest earned		25,218
Cash received from Current		10,072,201
		10,097,419
		14,530,530
Decreased by:		
Cash Disbursements		3,156,808
Cancellation of interfund		4,726,139
		7,882,947
Balance, June 30, 2013	$	6,647,583

Exhibit C-2

CITY OF ELIZABETH

Schedule of Cash - Treasurer

General Capital Fund

Year ended June 30, 2013

Balance, June 30, 2012	$	12,335,884
Increased by receipts:		
Interest collected		29,250
Capital Improvement Fund		2,000,000
NJDEP receivables		662,020
Sale of notes		4,000,000
Sale of bonds		14,763,000
Refund of escrow funds		17,422
Refunds		395,000
State Aid Reimbursement for Funded Ordinances		229,251
		22,095,943
		34,431,827
Decreased by:		
Improvement authorizations		6,787,357
Bond sale expense		89,944
		6,877,301
Balance, June 30, 2013	$	27,554,526

Exhibit C-3

CITY OF ELIZABETH

Schedule of Analysis of Capital Cash

General Capital Fund

June 30, 2013

Description		Amount
Fund balance	$	7,359,745
Capital Improvement Fund		4,717,171
Reserve for bond sale expense		107,662
Reserve for retirement of debt		2,551,005
Due to Current Fund		211,765
Reserve for receivables		386,693
Due from NJ DOT		(275,048)
Due from Department of Environmental Protection		(206,878)
Due from Union County Improvement Authority		(648,785)
Improvement authorizations:		
Account number		
904		75,012
948		1,482,554
965		(47,000)
966		68,132
967		5,658
968		87,243
972		61,322
973		91,984
974		(10,307)
975		233,731
976		(4,079)
979		199,336
978		447,749
980		75,078
981		(113,894)
983		149,707
984		384,028
988		179,833
991		(197,674)
992		39,714
993		477,407
994		(280,997)

(Continued)

Exhibit C-3

CITY OF ELIZABETH

Schedule of Analysis of Capital Cash

General Capital Fund

June 30, 2013

Description		Amount
995	$	193,651
998		(89,598)
X01		1,360,938
X02		3,253
X03		57,502
X04		39,459
X08		54,355
X09		150,000
X10		40,413
X12		100,000
X13		147,244
X14		(36,472)
X16		120,013
X17		3,894
X18		419,314
X19		(375,630)
X20		119,810
X22		15,008
X23		374,939
X24		(170,721)
X25		231,027
X26		361,770
X27		136,921
X29		430,201
X30		614,772
X32		130,890
X33		52,644
X34		30,000
X35		(202,572)
X36		(816,852)
X37		(134,161)
X38		50,000
X39		(389,083)
X40		999,498

(Continued)

Exhibit C-3

CITY OF ELIZABETH

Schedule of Analysis of Capital Cash

General Capital Fund

June 30, 2013

Description		Amount
X41	$	1,499,498
X42		(128,956)
X43		(14,597)
X44		1,421,330
X45		1,607,009
X46		884,061
X47		15,250
X48		231,588
X50		100,000
X51		69,550
X52		214,499
X53		25,000
	$	27,554,526

CITY OF ELIZABETH

Schedule of General Serial Bonds

General Capital Fund

Year ended June 30, 2013

Purpose of issue	Amount of original issue	Date of issue	Maturities of bonds outstanding June 30, 2013 Date	Amount	Rate of interest	Balance, June 30, 2012	Increased by bonds issued	Decreased by payments	Balance, June 30, 2013
General Improvement Bonds	$ 5,225,000	11/1/2001				$ —	—	—	—
General Improvement Bonds, 2003	14,250,000	5/15/2003				1,500,000	—	1,500,000	—
ERI Refunding Bonds, Series 2004	$ 2,330,000	12/14/2004	3/1/2014	185,000	4.680%	1,705,000	—	1,520,000	185,000
General Improvement Bonds, Series 2005	$ 15,000,000	5/15/2005	5/15/2014	700,000	4.125%				
(Bonds maturing on or after 2016 are subject to redemption)			5/15/2015	750,000	4.250%	13,300,000	—	11,850,000	1,450,000
General Improvement Bonds, Series 2006	$ 11,500,000	5/15/2006	5/15/2014	955,000	4.125%				
(Bonds maturing on or after 2017 are subject to redemption)			5/15/2015	955,000	4.250%				
			5/15/2016	955,000	4.250%				
			5/15/2017	955,000	4.250%				
			5/15/2018	955,000	4.250%				
			5/15/2019	955,000	4.250%				
			5/15/2020	955,000	4.250%				
			5/15/2021	950,000	4.250%	8,590,000	—	955,000	7,635,000
General Improvement Bonds, Series 2007	12,325,000	6/15/2007	6/15/2014	665,000	4.250%				
			6/15/2015	2,745,000	4.250%				
			6/15/2016	3,400,000	4.250%				
			6/15/2017	3,540,000	4.250%	10,885,000	—	535,000	10,350,000
General Improvement Refunding Bonds, Series 2008	12,645,000	6/12/2008	11/15/2013	1,080,000	4.000%				
			11/15/2013	1,315,000	5.000%				
			11/15/2014	495,000	3.500%	5,200,000	—	2,310,000	2,890,000

(Continued)

CITY OF ELIZABETH

Schedule of General Serial Bonds

General Capital Fund

Year ended June 30, 2013

Purpose of issue	Amount of original issue	Date of issue	Maturities of bonds outstanding June 30, 2013 Date	Amount	Rate of interest	Balance, June 30, 2012	Increased by bonds issued	Decreased by payments	Balance, June 30, 2013
			8/15/2013	745,000	4.250%				
General Improvement Bonds, Series 2008	12,455,000	8/15/2008	8/15/2014	775,000	4.250%				
(Bonds maturing on or after 2019 are subject to redemption)			8/15/2015	805,000	4.250%				
			8/15/2016	840,000	4.250%				
			8/15/2017	875,000	4.250%				
			8/15/2018	910,000	4.250%				
			8/15/2019	950,000	4.250%				
			8/15/2020	990,000	4.250%				
			8/15/2021	1,035,000	4.375%				
			8/15/2022	1,080,000	4.375%				
			8/15/2023	1,125,000	4.375%	$ 10,850,000	—	720,000	10,130,000
General Improvement Bonds, Series 2011	$ 12,755,000	4/15/2011	4/15/2014	570,000	4.250%				
(Bonds maturing on or after 2022 are subject to redemption)			4/15/2015	615,000	4.250%				
			4/15/2016	645,000	4.250%				
			4/15/2017	680,000	4.250%				
			4/15/2018	715,000	4.500%				
			4/15/2019	755,000	4.500%				
			4/15/2020	790,000	4.500%				
			4/15/2001	835,000	4.500%				
			4/15/2022	880,000	4.500%				
			4/15/2023	925,000	4.500%				
			4/15/2024	970,000	4.750%				
			4/15/2025	1,025,000	4.750%				
			4/15/2026	1,075,000	5.000%				
			4/15/2027	1,135,000	5.250%	12,185,000	—	570,000	11,615,000
Refunding Bonds, Series 2011	1,230,000	4/15/2011	4/15/2014	410,000	4.250%	820,000	—	410,000	410,000

(Continued)

CITY OF ELIZABETH

Schedule of General Serial Bonds

General Capital Fund

Year ended June 30, 2013

Purpose of issue	Amount of original issue	Date of issue	Maturities of bonds outstanding June 30, 2013 Date	Amount	Rate of interest	Balance, June 30, 2012	Increased by bonds issued	Decreased by payments	Balance, June 30, 2013
General Improvement Refunding Bonds, Series 2011	2,715,000	7/6/2011	11/1/2013	280,000	3.000%				
			11/1/2014	275,000	3.000%				
			11/1/2015	275,000	3.000%				
			11/1/2016	85,000	3.000%				
			11/1/2016	185,000	2.250%				
			11/1/2017	265,000	2.500%				
			11/1/2018	80,000	4.000%				
			11/1/2018	180,000	3.000%				
			11/1/2019	260,000	4.000%				
			11/1/2020	75,000	5.000%				
			11/1/2020	180,000	3.500%				
			11/1/2021	255,000	3.750%	2,675,000	—	280,000	2,395,000
General Improvement Refunding Bonds, Series 2012	8,095,000	5/15/2012	5/15/2014	1,465,000	3.000%				
			5/15/2015	1,455,000	3.000%				
			5/15/2016	1,540,000	4.000%				
			5/15/2017	1,690,000	4.000%				
			5/15/2018	1,945,000	4.000%	8,095,000	—	—	8,095,000
General Improvement Refunding Bonds, Series 2013A	11,490,000		3/1/2014	120,000	2.000%				
			3/1/2015	35,000	2.000%				
			3/1/2016	785,000	3.000%				
			3/1/2017	775,000	3.000%				
			3/1/2018	770,000	4.000%				
			3/1/2019	765,000	4.000%				
			3/1/2020	765,000	4.000%				
			3/1/2021	765,000	4.000%				
			3/1/2022	765,000	4.000%				
			3/1/2023	760,000	4.000%				
			3/1/2024	760,000	4.000%				
			3/1/2025	760,000	4.000%				
			3/1/2026	755,000	4.000%				
			3/1/2027	755,000	3.000%				
			3/1/2028	745,000	3.125%				
			3/1/2029	735,000	3.125%				
			3/1/2030	675,000	3.250%	—	11,490,000	—	11,490,000

(Continued)

CITY OF ELIZABETH

Schedule of General Serial Bonds

General Capital Fund

Year ended June 30, 2013

Purpose of issue	Amount of original issue	Date of issue	Maturities of bonds outstanding June 30, 2013 Date	Amount	Rate of interest	Balance, June 30, 2012	Increased by bonds issued	Decreased by payments	Balance, June 30, 2013
General Refunding ERI Bonds Series 2013 B Taxable	1,430,000		3/1/2014	30,000	1.220%				
			3/1/2015	220,000	1.420%				
			3/1/2016	225,000	1.594%				
			3/1/2017	230,000	2.086%				
			3/1/2018	235,000	2.386%				
			3/1/2019	240,000	2.676%				
			3/1/2020	250,000	2.926%	$ —	1,430,000	—	1,430,000
General Improvement Bonds, series 2013	14,763,000	4/1/2013	4/1/2014	880,000	2.000%				
			4/1/2015	875,000	2.000%				
			4/1/2016	885,000	2.000%				
			4/1/2017	895,000	2.000%				
			4/1/2018	910,000	2.000%				
			4/1/2019	925,000	2.000%				
			4/1/2020	940,000	3.000%				
			4/1/2021	960,000	3.000%				
			4/1/2022	985,000	3.000%				
			4/1/2023	1,010,000	3.000%				
			4/1/2024	1,035,000	3.000%				
			4/1/2025	1,065,000	3.000%				
			4/1/2026	1,100,000	3.000%				
			4/1/2027	1,130,000	3.125%				
			4/1/2028	1,168,000	3.250%	—	14,763,000	—	14,763,000
						$ 75,805,000	27,683,000	20,650,000	82,838,000

Refunding bonds issued	$ 12,920,000	—
Bonds issued	14,763,000	—
Refunded Bonds	—	12,540,000
2013 budget appropriation	—	8,110,000
	$ 27,683,000	20,650,000

Exhibit C-5

CITY OF ELIZABETH

Schedule of Bond Anticipation Notes

General Capital Fund

Year ended June 30, 2013

Ordinance number	Improvement description	Date of original issue	Issue Date	Date of maturity	Interest rate	Balance, June 30, 2012	Increased	Balance, June 30, 2013
4282	O'Brien Field Synthetic Turf	4/12/2013	4/12/2013	4/11/2014	1.25%	$ —	1,500,000	1,500,000
4302	Resurfacing Various Roads	4/12/2013	4/12/2013	4/11/2014	1.25%	—	1,500,000	1,500,000
4303	Holland Playground and Skate Park	4/12/2013	4/12/2013	4/11/2014	1.25%	—	1,000,000	1,000,000
						$ —	4,000,000	4,000,000

Exhibit C-6

CITY OF ELIZABETH

Schedule of Due to Current Fund

General Capital Fund

Year ended June 30, 2013

Balance, June 30, 2012, Due from /(to)	$	—
Increased by:		
Transferred from debt service reserve		211,765
Balance, June 30, 2013, Due from/ (to)	$	(211,765)

Exhibit C-7

CITY OF ELIZABETH

Schedule of Deferred Charges to Future
Taxation-Funded

General Capital Fund

Year ended June 30, 2013

Balance, June 30, 2012	$	81,948,962
Increased by:		
Bonds		27,683,000
		109,631,962
Decreased by:		
Budget appropriations to pay bonds and loans:		
Loans payable		82,355
General serial bonds		20,650,000
		20,732,355
Balance, June 30, 2013	$	88,899,607

CITY OF ELIZABETH

Schedule of Deferred Charges to Future
Taxation-Unfunded

General Capital Fund

Year ended June 30, 2013

Ordinance number	Account number	General improvements	Year of ordinance	Balance, June 30, 2012	2013 authori-zations	Miscellaneous	Sale of Bonds/ Loans	Balance, June 30, 2013	Bond anticipation notes	Analysis of balance: Expenditures	Analysis of balance: Unexpended improvement authorizations
3118	965	Underground storage tanks	1999	$ 47,000	—	—	—	47,000	—	47,000	—
3313	973	Various Capital Improvements	2001	275,000	—	—	275,000	—	—	—	—
3314	974	Midtown Streetscape-Pedestrian Plaza	2001	10,307	—	—	—	10,307	—	10,307	—
3357	976	Various improvements and acq. of equip.	2002	1,215,000	—	—	325,000	890,000	—	4,079	885,921
3560	981	Broad Street streetscape	2004	125,000	—	—	—	125,000	—	113,894	11,106
3654	991	City Hall Improvements	2004	475,000	—	277,326	—	197,674	—	197,674	—
3661	992	Broad Street Streetscape	2004	500,000	—	—	—	500,000	—		500,000
3667	994	Iron Oxide property improvement	2004	950,000	—	—	—	950,000	—	280,997	669,003
3757	998	Library Renovations	2005	590,000	—	—	—	590,000	—	89,598	500,402
3778	X01	Mack Building - E'Port	2006	2,110,000	—	—	—	2,110,000	—	—	2,110,000
3915	X12	Mack Building Improvements, supplemental	2008	1,900,000	—	—	—	1,900,000	—	—	1,900,000
3916	X13	Recreation Improvements	2008	1,090,000	—	—	800,000	290,000	—	—	290,000
3925	X14	Acquisition of property, Equipment and Vehicles	2008	900,000	—	—	700,000	200,000	—	36,472	163,528
3980	X18	Police headquarters renovation	2009	1,800,000	—	—	800,000	1,000,000	—	—	1,000,000
3981	X19	Various recreation facility improvements	2009	1,140,000	—	—	—	1,140,000	—	375,630	764,370
4122	X22	Acquisition Grimmauld Place	2010	1,330,000	—	—	1,330,000	—	—	—	—
4124	X24	Roof replacements	2010	590,000	—	—	—	590,000	—	170,721	419,279
4125	X25	Synthetic Turf Soccer Fields	2010	600,000	—	—	600,000	—	—	—	—
4126	X26	Waterfront Park Improvements	2010	950,000	—	—	950,000	—	—	—	—
4165	X29	Environmental Engineering - various properties	2011	1,900,000	—	—	1,900,000	—	—	—	—
4167	X31	Mechanical Street Sweepers	2011	380,000	—	32,000	348,000	—	—	—	—
4169	X32	Water Park - Mickey Walker Center	2011	1,235,000	—	—	1,235,000	—	—	—	—
4193	X36	Elizabeth River Walkway	2011	890,000	—	—	—	890,000	—	816,852	73,148
4195	X33	Resurfacing Various Roads	2011	4,395,960	—	—	4,000,000	395,960	—	—	395,960
4196	X34	Traffic Lights	2011	570,000	—	—	—	570,000	—	—	570,000
4197	X35	Environmental Engineering - various properties	2011	2,850,000	—	—	—	2,850,000	—	202,572	2,647,428
4209	X37	Environmental Engineering - various properties	2011	380,000	—	—	—	380,000	—	134,161	245,839
4225	X38	Solar Panels	2012	950,000	—	—	—	950,000		—	950,000
4251	X39	Vehicles Public Works	2012	1,900,000	—	—	1,500,000	400,000		389,083	10,917
4223	X42	Streetscape (reapprop ord 3560)	2012	1,300,000	—	—	—	1,300,000		128,956	1,171,044
4224	X43	Streetscape (reapprop ord 3661)	2012	1,400,000	—	—	—	1,400,000		14,597	1,385,403
4282	X44	O'Brien Field Synthetic Turf	2012	2,090,000	—	—	—	2,090,000	1,500,000	—	590,000
4302	X45	Resurfacing Various Roads	2012	2,850,000	—	—	—	2,850,000	1,500,000	—	1,350,000
4303	X46	Holland Playground and Skate Park	2012	1,425,000	—	—	—	1,425,000	1,000,000	—	425,000
4306	X47	Acquistion of Fire Equipment	2012	2,375,000	—	—	—	2,375,000		—	2,375,000
4319	X50	Improvements Waterfront Park	2013	—	1,900,000		—	1,900,000			1,900,000
4335	X51	Obrien Field Synthetic Turf	2013	—	1,330,000		—	1,330,000			1,330,000
4384	X53	Fire Pumper	2013	—	475,000		—	475,000			475,000
				$ 43,488,267	3,705,000	309,326	14,763,000	32,120,941	4,000,000	3,012,593	25,108,348

Cancelled	$ 309,326	Unfunded improvement authorizations	$ 28,913,739
State Aid	—		
	$ 309,326	Unexpended proceeds of bond anticipation notes:	
		Ordinance Number:	
		4282	1,421,330
		4302	1,500,000
		4303	884,061
			3,805,391
			$ 25,108,348

Exhibit C-9

CITY OF ELIZABETH

Schedule of Reserve for Bond Sale Expense

General Capital Fund

Year ended June 30, 2013

Balance, June 30, 2012	$	80,184
Increased by:		
Charge to ordinance		100,000
Bond escrow refund		17,422
		117,422
		197,606
Decreased by cash disbursements		89,944
Balance, June 30, 2013	$	107,662

Exhibit C-10

CITY OF ELIZABETH

Schedule of Due from
Department of Transportation

General Capital Fund

Year ended June 30, 2013

Balance, June 30, 2012	$	275,048
Balance, June 30, 2013	$	275,048
Analysis of Balance		
Dowd Ave. Section 8 (Ord. 3620)		136,693
Municipal Aid (Atlantic, Amboy and Bay) Ord. 4195		138,355
	$	275,048

Exhibit C-11

CITY OF ELIZABETH

Schedule of Improvement Authorizations

General Capital Fund

Year ended June 30, 2013

Improvement description	Ordinance number	Balance, June 30, 2012 Funded	Balance, June 30, 2012 Unfunded	2013 Authorizations Down Payment	2013 Authorizations Deferred Charges to Future Taxation Unfunded	(Cancellation)/ Reappropriation	Adjustments	Expended	Balance, June 30, 2013 Funded	Balance, June 30, 2013 Unfunded
Waterfront Park		$ 75,012	—	—	—	—	—	—	75,012	—
Acquisition of real property public park	2466/2616	937,279	—	—	—	(937,279)	—	—	—	—
Midtown acquisition real property	2791	1,568,520	—	—	—	—	—	85,966	1,482,554	—
Public improvements	3138/3358	68,132	—	—	—	—	—	—	68,132	—
Capital leasing	3136	5,658	—	—	—	—	—	—	5,658	—
Demolition of unsafe building	3218	95,363	—	—	—	—	—	8,120	87,243	—
Improvements to city property	3288	61,322	—	—	—	—	—	—	61,322	—
Various capital improvements	3313	—	91,984	—	—	—	—	—	91,984	—
Leasing UCIA Ord. 3299	3299	233,731	—	—	—	—	—	—	233,731	—
Various improvements and acquisition of equipment	3357	—	903,936	—	—	—	—	18,015	—	885,921
Fire headquarters	3463	199,336	—	—	—	—	—	—	199,336	—
Road resurfacing	3460	13,889	—	—	—	(13,889)	—	—	—	—
Various Improvements	3461	494,041	—	—	—	—	—	46,292	447,749	—
Acquisition of various equipment	3464	75,078	—	—	—	—	—	—	75,078	—
Broad Street Streetscape	3560	—	114,688	—	—	—	—	103,582	—	11,106
Emergency response facility	3581	149,707	—	—	—	—	—	—	149,707	—
Elmora Racquet Club	3615	384,028	—	—	—	—	—	—	384,028	—
Road resurfacing	3620	—	—	—	—	—	—	—	—	—
O'Donnell Dempsey Center	3633	179,833	—	—	—	—	—	—	179,833	—
Environment Engineering & Regulatory various properties	3635	763	—	—	—	(763)	—	—	—	—
Marina improvements	3637	4,084	—	—	—	(4,084)	—	—	—	—
City Hall Improvements	3654	—	277,326	—	—	(277,326)	—	—	—	—
Broad Street Streetscape	3661	44,822	500,000	—	—	—	—	5,108	39,714	500,000
60-90 Broadway	3662	82,407	—	—	—	—	395,000	—	477,407	—
Iron Oxide Property improvements	3667	—	669,003	—	—	—	—	—	—	669,003
Leasing UCIA Ord. 2004	3647	193,651	—	—	—	—	—	—	193,651	—
Police and Fire communications equipment	3697	8,719	—	—	—	(8,719)	—	—	—	—
Library Renovations	3757	—	565,730	—	—	—	—	65,328	—	500,402
Mack Building - E'Port	3778	1,360,938	2,110,000	—	—	—	—	—	1,360,938	2,110,000
Miller- Evans- Logan Recreation Center	3779	3,253	—	—	—	—	—	—	3,253	—
Hazardous Material Response Vehicle	3792	57,502	—	—	—	—	—	—	57,502	—
Bike, Hike, Roll Multipurpose Throughway	3793	39,459	—	—	—	—	—	—	39,459	—
Road Improvements	3847	55,853	—	—	—	—	—	1,498	54,355	—
Acquistion of bus - reappropriation	3848	150,000	—	—	—	—	—	—	150,000	—
60 - 90 Broadway - supplemental	3854	40,413	—	—	—	—	—	—	40,413	—
Acquistion of Saxony Motel	3914	100,000	—	—	—	(100,000)	—	—	—	—
Mack Building Improvements, supplemental	3915	100,000	1,900,000	—	—	—	—	—	100,000	1,900,000
Recreation Improvements	3916	—	437,244	—	—	—	—	—	147,244	290,000
Acquisition of property, Equipment and Vehicles	3925	—	163,528	—	—	—	—	—	—	163,528
Acquisition of N. Elizabeth Little League Field	3929	—	—	—	—	—	—	—	—	—
Spray Fountain for Kellog Park	3940	120,013	—	—	—	—	—	—	120,013	—
Police headquarters reappropriation	3979	3,894	—	—	—	—	—	—	3,894	—
Police headquarters renovation	3980	—	1,622,003	—	—	—	—	202,689	419,314	1,000,000
Various recreation facility improvements	3981	—	764,370	—	—	—	—	—	—	764,370

(Continued)

Exhibit C-11

CITY OF ELIZABETH

Schedule of Improvement Authorizations

General Capital Fund

Year ended June 30, 2013

Improvement description	Ordinance number	Balance, June 30, 2012 Funded	Balance, June 30, 2012 Unfunded	2013 Authorizations Down Payment	2013 Authorizations Deferred Charges to Future Taxation Unfunded	(Cancellation)/ Reappropriation	Adjustments	Expended	Balance, June 30, 2013 Funded	Balance, June 30, 2013 Unfunded
Acquisition of 60-90 Broadway	4005	$ 124,116	—	—	—	—	—	4,306	119,810	—
Union Street	4092	—	—	—	—	—	—	—	—	—
Acquisition Grimmauld Place	4122	—	17,669	—	—	—	—	2,661	15,008	—
Resurfacing Various Roads	4123	554,400	—	—	—	—	—	179,461	374,939	—
Roof replacements	4124	82,777	590,000	—	—	—	—	253,498	—	419,279
Synthetic Turf Soccer Fields	4125	—	337,822	—	—	—	—	106,795	231,027	—
Waterfront Park Improvements	4126	—	600,030	—	—	—	—	238,260	361,770	—
Rehabilitation of Parks	4137	169,407	—	—	—	—	—	32,486	136,921	—
Guslavage Judgement	4156	15,000	—	—	—	(15,000)	—	—	—	—
Environmental Engineering - various properties	4165	—	1,229,659	—	—	—	—	799,458	430,201	—
Traffic Lights and Road Resurfacing	4166	614,772	—	—	—	—	—	—	614,772	—
Mechanical Street Sweepers	4167	—	52,000	—	—	(52,000)	—	—	—	—
Water Park - Mickey Walker Center	4169	—	150,890	—	—	—	—	20,000	130,890	—
Refunding Bonds	4173	—	—	—	—	—	—	—	—	—
Elizabeth River Walkway	4193	—	397,317	—	—	—	—	324,169	—	73,148
Resurfacing Various Roads	4195	—	2,495,691	—	—	—	—	2,047,087	52,644	395,960
Traffic Lights	4196	30,000	570,000	—	—	—	—	—	30,000	570,000
Environmental Engineering - various properties	4197	—	2,813,277	—	—	—	—	165,849	—	2,647,428
Environmental Engineering - various properties	4209	—	302,514	—	—	—	—	56,675	—	245,839
Solar Panels	4225	50,000	950,000	—	—	—	—	—	50,000	950,000
Vehicles Public Works	4251	—	1,313,105	—	—	—	—	1,302,188	—	10,917
Vehicles and Equipment Public Works	4252	999,498		—	—	—	—	—	999,498	
911 Sentinel System	4262	1,499,498		—	—	—	—	—	1,499,498	
Streetscape (reapprop ord 3560)	4223	—	1,287,600	—	—	—	—	116,556	—	1,171,044
Streetscape (reapprop ord 3661)	4224	—	1,400,000	—	—	—	—	14,597	—	1,385,403
O,Brien Field Synthetic Turf	4282	110,000	2,090,000	—	—	—	—	188,670	—	2,011,330
Resurfacing Various Roads	4302	150,000	2,850,000	—	—	—	—	42,991	107,009	2,850,000
Holland Playground and Skate Park	4303	75,000	1,425,000	—	—	—	—	190,939	—	1,309,061
Acquistion of Fire Equipment	4306	125,000	2,375,000	—	—	—	—	109,750	15,250	2,375,000
City Hall Improvements	4305	300,000	—	—	—	—	—	68,412	231,588	—
Improvements Waterfront Park	4319	—	—	100,000	1,900,000	—	—	—	100,000	1,900,000
Obrien Field Synthetic Turf	4335	—	—	70,000	1,330,000	—	—	450	69,550	1,330,000
Recreation vehicles	4334	—	—	300,000		—	—	85,501	214,499	
Fire Pumper	4384	—	—	25,000	475,000	—	—	—	25,000	475,000
		$ 11,806,168	33,367,386	495,000	3,705,000	(1,409,060)	395,000	6,887,357	12,558,398	28,913,739

Capital Improvement Fund	$ 195,000	Transfer to Reserve for Bond expense	100,000
Capital Surplus	300,000	Disbursed	6,787,357
		Refunding expenses	—
	$ 495,000		6,887,357

Exhibit C-12

CITY OF ELIZABETH

Schedule of Capital Improvement Fund

General Capital Fund

Year ended June 30, 2013

Balance, June 30, 2012	$	2,812,171
Increased by:		
Budget appropriation		2,000,000
Ordinance cancelled		100,000
		2,100,000
		4,912,171
Decreased by improvement		
Authorizations funded		195,000
Balance, June 30, 2013	$	4,717,171

Exhibit C-13

CITY OF ELIZABETH

Schedule of Reserve for
Retirement of Debt

General Capital Fund

Year ended June 30, 2013

Balance, June 30, 2012	$	2,762,770
Decreased by:		
Due to Current Fund revenue		211,765
Balance, June 30, 2013	$	2,551,005

Exhibit C-14

CITY OF ELIZABETH

Schedule of Due from Department
of Environmental Protection

General Capital Fund

Year ended June 30, 2013

Balance, June 30, 2012	$	868,898
Decreased by:		
Collections		662,020
Balance, June 30, 2013	$	206,878

Analysis of Balance

Elizabeth River Walkway (2004-91-056)	$	103,439
Elizabeth River Walkway (2004-91-056)		103,439
	$	206,878

Exhibit C-15

CITY OF ELIZABETH

Schedule of Bonds and Notes Authorized but not Issued

General Capital Fund

Year ended June 30, 2013

Ordinance number	Account number	General improvements	Year of ordinance	Balance, June 30, 2012	2013 authori-zations	Reductions	Balance, June 30, 2013
3118	965	Underground storage tanks	1999	47,000	—	—	47,000
3313	973	Various Capital Improvements	2001	275,000	—	275,000	—
3314	974	Midtown Streetscape-Pedestrian Plaza	2001	10,307	—	—	10,307
3357	976	Various improvements and acquisition of equipment	2002	1,215,000	—	325,000	890,000
3560	981	Broad Street Streetscape	2004	125,000	—	—	125,000
3654	991	City Hall Improvements	2004	475,000	—	277,326	197,674
3661	992	Broad Street Streetscape	2004	500,000	—	—	500,000
3667	994	Iron Oxide	2004	950,000	—	—	950,000
3757	998	Library Renovations	2005	590,000	—	—	590,000
3778	X01	Mack Building - E'Port	2006	2,110,000	—	—	2,110,000
3915	X12	Mack Building Improvements, supplemental	2008	1,900,000	—	—	1,900,000
3916	X13	Recreation Improvements	2008	1,090,000	—	800,000	290,000
3925	X14	Acquisition of property, Equipment and Vehicles	2008	900,000	—	700,000	200,000
3980	X18	Police headquarters renovation	2009	1,800,000	—	800,000	1,000,000
3981	X19	Various recreation facility improvements	2009	1,140,000	—	—	1,140,000
4122	X22	Acquisition Grimmauld Place	2010	1,330,000	—	1,330,000	—
4124	X24	Roof replacements	2010	590,000	—	—	590,000
4125	X25	Synthetic Turf Soccer Fields	2010	600,000	—	600,000	—
4126	X26	Waterfront Park Improvements	2010	950,000	—	950,000	—
4165	X29	Environmental Engineering - various properties	2011	1,900,000	—	1,900,000	—
4166	X30	Traffic Lights and Road Resurfacing	2011	—	—	—	—
4167	X31	Mechanical Street Sweepers	2011	380,000	—	380,000	—
4169	X32	Water Park - Mickey Walker Center	2011	1,235,000	—	1,235,000	—
4193	X36	Elizabeth River Walkway	2011	890,000	—	—	890,000
4195	X33	Resurfacing Various Roads	2011	4,395,960	—	4,000,000	395,960
4196	X34	Traffic Lights	2011	570,000	—	—	570,000
4197	X35	Environmental Engineering - various properties	2011	2,850,000	—	—	2,850,000
4209	X37	Environmental Engineering - various properties	2011	380,000	—	—	380,000
4225	X38	Solar Panels	2012	950,000	—	—	950,000
4251	X39	Vehicles Public Works	2012	1,900,000	—	1,500,000	400,000
4223	X42	Streetscape (reapprop ord 3560)	2012	1,300,000	—	—	1,300,000
4224	X43	Streetscape (reapprop ord 3661)	2012	1,400,000	—	—	1,400,000
4282	X44	O'Brien Field Synthetic Turf	2012	2,090,000	—	1,500,000	590,000
4302	X45	Resurfacing Various Roads	2012	2,850,000	—	1,500,000	1,350,000
4303	X46	Holland Playground and Skate Park	2012	1,425,000	—	1,000,000	425,000
4306	X47	Acquistion of Fire Equipment	2012	2,375,000	—	—	2,375,000
4319	X50	Improvements Waterfront Park	2013	—	1,900,000	—	1,900,000
4335	X51	Obrien Field Synthetic Turf	2013	—	1,330,000	—	1,330,000
4384	X53	Fire Pumper	2013	—	475,000	—	475,000
				$ 43,488,267	3,705,000	19,072,326	28,120,941

Sale of bonds	$ 14,763,000
Notes issued	4,000,000
Cancellations	309,326
	$ 19,072,326

Exhibit C-16

CITY OF ELIZABETH

Schedule of Due from Union County
Improvement Authority

General Capital Fund

Year ended June 30, 2013

Balance, June 30, 2012	$	648,785
Balance, June 30, 2013	$	648,785
Analysis of Balance		
1997 lease	$	131,073
1999 lease		13,405
2001 lease		246,703
2004 lease		257,604
	$	648,785

CITY OF ELIZABETH

Schedule of Loans Payable

General Capital Fund

Year ended June 30, 2013

Loan number	Improvement description	Amount of original issue	Date of original issue	Interest rate	Principal Payments outstanding June 30, 2013 Date	Principal Payments outstanding June 30, 2013 Amount	Balance June 30, 2012	Increased by new loan proceeds	Decreased by	Balance June 30, 2013
2004-92-103	Land for public parking	$ 217,700	4/18/1997	2.00%	7/22/2013	$ 6,251				
					1/22/2014	6,313				
					7/22/2014	6,376				
					1/22/2015	6,440				
					7/22/2015	6,505				
					1/22/2016	6,569				
					7/22/2016	6,634				
					1/22/2017	6,703	64,108	—	12,317	51,791
2004-90-080	Ball field - Westfield Ave.	75,000	5/14/1997	2.00%	8/14/2013	2,153				
					2/14/2014	2,175				
					8/14/2014	2,197				
					2/14/2015	2,219				
					8/14/2015	2,241				
					2/14/2016	2,263				
					8/14/2016	2,286				
					2/14/2017	2,310	22,087	—	4,243	17,844
—	NJ Department of Transportation	5,000,000	7/13/1998	various	10 years	500,000	5,000,000	—	—	5,000,000
2004-95-130	Ball field - Westfield Ave.	$ 337,599	5/1/2005	2.00%	4/30/2013	12,199				
					10/29/2013	12,321				
					4/30/2014	12,444				
					10/29/2014	12,569				
					4/30/2015	12,694				
					10/29/2015	12,821				
					4/30/2016	12,949				
					10/29/2016	13,079				
					4/30/2017	13,210				
					10/29/2017	13,342				
					4/30/2018	13,475				
					10/29/2018	13,610				
					4/30/2019	13,746	180,537	—	24,277	156,260

(Continued)

CITY OF ELIZABETH

Schedule of Loans Payable

General Capital Fund

Year ended June 30, 2013

Loan number	Improvement description	Amount of original issue	Date of original issue	Interest rate	Principal Payments outstanding June 30, 2013 Date	Amount	Balance June 30, 2012	Increased by new loan proceeds	Decreased by	Balance June 30, 2013
2004-92-105	Kenah Center Acquisitions	70,000	12/2/1998	2.00%	3/2/2013	$ 1,931				
					9/2/2013	1,951				
					3/2/2014	1,970				
					9/2/2014	1,990				
					3/2/2015	2,010				
					9/2/2015	2,030				
					3/2/2016	2,050				
					9/2/2016	2,071				
					3/2/2017	2,092				
					9/2/2017	2,112				
					3/2/2018	2,134				
					9/2/2018	2,155	26,408	—	3,843	22,565
2004-03-081	Elmora Raquet Club	$ 400,000	8/1/2008	2.00%	11/7/2013	9,227				
					5/7/2014	9,319				
					11/7/2014	9,412				
					5/7/2015	9,507				
					11/7/2015	9,602				
					5/7/2016	9,698				
					11/7/2016	9,795				
					5/7/2017	9,896				
					11/7/2017	9,991				
					5/7/2018	10,091				
					11/7/2018	10,192				
					5/7/2019	10,294				
					11/7/2019	10,397				
					5/7/2020	10,501				
					11/7/2020	10,606				
					5/7/2021	10,712				
					11/7/2021	10,819				
					5/7/2022	10,927				

(Continued)

CITY OF ELIZABETH

Schedule of Loans Payable

General Capital Fund

Year ended June 30, 2013

Loan number	Improvement description	Amount of original issue	Date of original issue	Interest rate	Principal Payments outstanding June 30, 2013 Date	Principal Payments outstanding June 30, 2013 Amount	Balance June 30, 2012	Increased by new loan proceeds	Decreased by	Balance June 30, 2013
2004-03-081	Elmora Raquet Club	$ 400,000	8/1/2008	2.00%	11/7/2022	$ 11,037				
					5/7/2023	11,147				
					11/7/2023	11,259				
					5/7/2024	11,371				
					11/7/2024	11,485				
					5/7/2025	11,600				
					11/7/2025	11,716				
					5/7/2026	11,833				
					11/7/2026	11,951				
					5/7/2027	12,071				
					11/7/2027	12,192				
					5/7/2028	12,313	339,142	—	18,181	320,961
2004-97-018	Kenah Field Expansion	280,938	12/22/2008	2.00%	9/24/2013	6,416				
					3/24/2014	6,481				
					9/24/2014	6,545				
					3/24/2015	6,611				
					9/24/2015	6,677				
					3/24/2016	6,744				
					9/24/2016	6,811				
					3/24/2017	6,879				
					9/24/2017	6,948				
					3/24/2018	7,018				
					9/24/2018	7,088				
					3/24/2019	7,159				
					9/24/2019	7,230				
					3/24/2020	7,302				
					9/24/2020	7,375				
					3/24/2021	7,449				
					9/24/2021	7,524				
					3/24/2022	7,599				
					9/24/2022	7,675				

(Continued)

CITY OF ELIZABETH

Schedule of Loans Payable

General Capital Fund

Year ended June 30, 2013

Loan number	Improvement description	Amount of original issue	Date of original issue	Interest rate	Principal Payments outstanding June 30, 2013 Date	Principal Payments outstanding June 30, 2013 Amount	Balance June 30, 2012	Increased by new loan proceeds	Decreased by	Balance June 30, 2013
2004-97-018	Kenah Field Expansion	$ 280,938	12/22/2008	2.00%	3/24/2023	$ 7,752				
					9/24/2023	7,829				
					3/24/2024	7,907				
					9/24/2024	7,986				
					3/24/2025	8,066				
					9/24/2025	8,147				
					3/24/2026	8,229				
					9/24/2026	8,311				
					3/24/2027	8,394				
					9/24/2027	8,478				
					3/24/2028	8,563				
					9/24/2028	8,648	244,484	—	12,643	231,841
2004-91-056	Elizabeth River Walkway	267,196		0.00%	2013	6,851				
	Semi annual (on Apr. 27 and oct. 27)				2014	13,702				
					2015	13,703				
					2016	13,702				
					2017	13,702				
					2018	13,702				
					2019	13,702				
					2020	13,702				
					2021	13,703				
					2022	13,702				
					2023	13,703				
					2024	13,702				
					2025	13,703				
					2026	13,702				
					2027	13,703				
					2028	13,702				
					2029	13,703				
					2030	13,702				
					2031	13,703				
					2032	13,702	267,196	—	6,851	260,345
							$ 6,143,962	—	82,355	6,061,607

Exhibit D-3

CITY OF ELIZABETH

Schedule of Cash

Water Utility Funds

Year ended June 30, 2013

		Operating Fund	Trust Fund	Capital Fund
Balance, June 30, 2012	$	836,805	157,472	1,435,626
Increased by receipts:				
Due to Liberty Water		27,212	—	—
Reserve for capital expenditures		—	—	1,387,002
Interest earned		8,406	—	—
Interfund receipts		5,633	—	5,982
Total receipts		41,251	—	1,392,984
Subtotal		878,056	157,472	2,828,610
Decreased by disbursements:				
Interfund disbursements		5,982	—	5,633
Payment to Liberty Water for Improvements		27,212	—	1,273,171
Total disbursements		33,194	—	1,278,804
Balance, June 30, 2013	$	844,862	157,472	1,549,806
Cash	$	844,862	157,472	1,549,806
Investments		—	—	—
	$	844,862	157,472	1,549,806

Exhibit D-4

CITY OF ELIZABETH

Schedule of Analysis of Capital Cash

Water Utility Capital Fund

June 30, 2013

Description		Amount
Capital Improvement Fund	$	697,239
Reserve for capital expenditures		852,218
	$	1,549,806

Exhibit D-5

CITY OF ELIZABETH

Schedule of Reserve for Customer Deposits

Water Utility Trust Fund

Year ended June 30, 2013

Balance, June 30, 2012 and 2013	$ 157,472

Exhibit D-6

CITY OF ELIZABETH

Reserve for Capital Expenditures

Water Utility Capital Fund

Year ended June 30, 2013

Balance, June 30, 2012	$	738,387
Increased by collections from Liberty Water		1,387,002
		2,125,389
Decreased by expenditures		1,273,171
Balance, June 30, 2013	$	852,218

Exhibit D-7

CITY OF ELIZABETH

Schedule of Interfund Accounts Receivable (Payable)

Water Utility Operating Fund

Year ended June 30, 2013

		Total	Water Capital Fund
Balance, June 30, 2012, Due from (to)	$	—	—
Increased by:			
Interest earned		5,982	5,982
		5,982	5,982
Decreased by:			
Cash receipts		5,633	5,633
Balance, June 30, 2013, Due from (to)	$	349	349

Exhibit D-8

CITY OF ELIZABETH

Schedule of Capital Improvement Fund

Water Utility Capital Fund

Year ended June 30, 2013

Balance, June 30, 2012 and 2013	$ 697,239

Exhibit D-9

CITY OF ELIZABETH

Schedule of Water Liens Receivable

Water Utility Operating Fund

Year ended June 30, 2013

Balance, June 30, 2012	$	43,439
Increased by new liens		17,274
		60,713
Decreased by:		
Collections due to Liberty Water		27,064
Balance, June 30, 2013	$	33,649

Exhibit D-10

CITY OF ELIZABETH

Due to Liberty Water

Water Utility Operating Fund

Year ended June 30, 2013

Balance, June 30, 2012	$	—
Increased by collections for Liberty Water		27,212
		27,212
Decreased by expenditures		27,212
Balance, June 30, 2013	$	—

Exhibit D-11

CITY OF ELIZABETH

Schedule of Reserve for Amortization

Water Utility Capital Fund

Year ended June 30, 2013

Balance, June 30, 2012	$ 16,441,271
Balance, June 30, 2013	$ 16,441,271

Exhibit D-12

CITY OF ELIZABETH

Schedule of Fixed Capital

Water Utility Capital Fund

Year ended June 30, 2013

Description		Balance, June 30, 2012	Balance, June 30, 2013
Capital acquisitions	$	1,092,716	1,092,716
Land		14,013	14,013
General structures		350,250	350,250
Distributions mains and accessories		9,023,984	9,023,984
Meters, meter boxes and vaults		987,199	987,199
Service pipe and stops		1,896,542	1,896,542
Hydrants		136,929	136,929
General equipment		2,172,691	2,172,691
Miscellaneous service not distributed		445,555	445,555
Engineering and supervision		79,059	79,059
Computer equipment		6,949	6,949
Maintenance of City roads		235,384	235,384
	$	16,441,271	16,441,271

Exhibit E-5

CITY OF ELIZABETH

Schedule of Cash - Treasurer

Sewer Utility Funds

Year ended June 30, 2013

		Operating Fund	Capital Fund
Balance, June 30, 2012	$	9,293,153	2,437,936
Increased by receipts:			
Consumers' accounts receivable		17,090,018	—
Miscellaneous revenues		1,175,893	—
Notes issued		—	12,000,000
Environmental Infrastructure Loan		—	4,521,413
Bonds issued			12,000,000
Interfund		—	300,258
Total receipts		18,265,911	28,821,671
Subtotal		27,559,064	31,259,607
Decreased by disbursements:			
Budget appropriations		15,529,029	—
Appropriation reserves		734,291	—
Interest on bonds and notes		836,197	—
Bond sale expenses		—	70,407
Notes paid		—	12,000,000
Interfund disbursements		300,258	—
Improvement authorizations		—	9,773,645
Total disbursements		17,399,775	21,844,052
Balance, June 30, 2013	$	10,159,289	9,415,555

Exhibit E-6

CITY OF ELIZABETH

Schedule of Analysis of Sewer Utility Capital Cash

Sewer Utility Capital Fund

Year ended June 30, 2013

	Balance June 30, 2012	Receipts		Disbursements		Transfer		Balance June 30, 2013
		Debt issued	Miscellaneous	Improvement authorizations	Miscellaneous	From	To	
Due from NJ Wastewater Treatment Trust	$ (508,053)	—	—	—	—	—	—	(508,053)
Stormwater grant receivable	(5,155)		—	—	—	—	—	(5,155)
Bond sale expense payable	98,339	—	—	—	70,407	—	—	27,932
Reserve for renewal and replacement	364,000	—	—	—	—	—	—	364,000
Capital Improvement Fund	788,338	—	—	—	—	250,000	600,000	1,138,338
EITF receivable	(7,415,901)	—	4,521,413	—	—	2,302,340	—	(5,196,828)
Due to Sewer Operating Fund	(300,258)	—	300,258	—	—	600,000	—	(600,000)
Appropiated reserve for grants	20,619		—	—	—	—	—	20,619
Fund Balance	1,062,018	—	—	—	—	—	—	1,062,018
Improvement authorizations:								
Ordinance number		—						
1848	(332,000)	—	—	—	—	—	—	(332,000)
2340	(105,686)	—	—	—	—	—	—	(105,686)
2481	(101,766)	—	—	—	—	—	—	(101,766)
2834	(219,876)	—		—	—	—	—	(219,876)
2909	656,083	—	—	—	—	—	—	656,083
3245	2,045,928	—	—	—	—	—	—	2,045,928
3119	38,925	—	—	—	—	—	—	38,925
3634	(991,658)	—	—	—	—	—	—	(991,658)
3636	938,262	—	—	—	—	—	—	938,262
3652	(59,964)	—	—	—	—	—	—	(59,964)
3653	(475,000)	—	—	—	—	—	—	(475,000)
3720	483,545	—	—	—	—	—	—	483,545
3748	(262,593)	—	—	—	—	—	—	(262,593)
3795	(364,854)	—	—	—	—	—	—	(364,854)
3878	(1,955,426)	—	—	—	—	—	—	(1,955,426)
3982	2,663,253	—	—	—	—	—	—	2,663,253
3992	233,930	—	—	—	—	—	—	233,930
3993	23,267	—	—	—	—	—	—	23,267
4035	5,782,929	—	—	3,087,877	—	—	—	2,695,052
4036	(474,637)	—	—	—	—	—	—	(474,637)
4093	1,589,529	—	—	667,993	—	—	—	921,536
4170	(130,929)	—	—	1,366,925	—	—	—	(1,497,854)
4198	(15,000)	—	—	—	—	—	—	(15,000)
4199	(15,000)	—	—	1,405,935	—	—	2,302,340	881,405
4200	(617,273)	—	—	309,626	—	—	—	(926,899)
4320	—			127,643	—	—	250,000	122,357
4323	—	#########		2,807,646	—	—	—	9,192,354
	$ 2,437,936	#########	4,821,671	9,773,645	70,407	3,152,340	3,152,340	9,415,555

Exhibit E-7

CITY OF ELIZABETH

Schedule of Consumers' Accounts Receivable

Sewer Utility Operating Fund

Year ended June 30, 2013

Balance, June 30, 2012	$	10,842
Increased by:		
Rents levied		17,104,082
		17,114,924
Decreased by:		
Transfer to Liens		14,064
Collections		17,090,018
		17,104,082
Balance, June 30, 2013	$	10,842

Exhibit E-8

CITY OF ELIZABETH

Schedule of Appropriated Reserve for State Grants

Sewer Utility Capital Fund

Year ended June 30, 2013

Balance, June 30, 2012	$ 20,619
Balance, June 30, 2013	$ 20,619

Exhibit E-9

CITY OF ELIZABETH

Schedule of Fixed Capital

Sewer Utility Capital Fund

Year ended June 30, 2013

		Balance, June 30, 2012	Balance, June 30, 2013
Sewer pumps	$	1,335,787	1,335,787
Computer equipment		47,728	47,728
Transportation equipment		263,450	263,450
General equipment		734,495	734,495
Joint Meeting Dewatering Plant		15,775,548	15,775,548
Sewer lines		8,890,510	8,890,510
Sanitary sewer system		22,883,241	22,883,241
Refunding bond issuance costs		315,000	315,000
Overflow pollution abatement program		256,000	256,000
	$	50,501,759	50,501,759

Exhibit E-10

CITY OF ELIZABETH

Schedule of Fixed Capital Authorized and Uncompleted

Sewer Utility Capital Fund

Year ended June 30, 2013

Ordinance number	Improvement description	Ordinance authori-zation	Balance, June 30, 2012	2013 improvement authori-zations	Balance June 30, 2013
	Pollution abatement program	$ 4,550,000	4,550,000	—	4,550,000
2287	Joint Meeting Dewatering Plant	3,200,000	3,200,000	—	3,200,000
2386	Fiscal year adjustment bonds	1,425,000	1,425,000	—	1,425,000
2525	Joint Meeting Dewatering Plant	4,775,000	4,775,000	—	4,775,000
2812	Sewer jet and catch basin	85,000	85,000	—	85,000
2909	Infiltration and inflow reduction	3,210,000	1,589,582	—	1,589,582
3119	Overflow pollution abatement program	840,000	584,000	—	584,000
3245	NJ environmental infrastructure trust	14,920,000	14,920,000	—	14,920,000
3340	Sewer refunding bonds	2,875,000	125,000	—	125,000
3462	Combined Sewer System	1,200,000	1,200,000	—	1,200,000
3634	CSO Characterization study	1,400,000	1,400,000	—	1,400,000
3636	Various Storm and Sewer Improvements	5,500,000	5,500,000	—	5,500,000
3652	Storm sewer Improvements	400,000	400,000	—	400,000
3653	Construction Harding Road Storm sewer	500,000	500,000	—	500,000
3720	Joint Meeting capital construction	3,600,000	3,600,000	—	3,600,000
3748	Harding Rd. Supplement Ord. 3653	300,000	300,000	—	300,000
3795	Harding Rd. Storm Sewer	500,000	500,000	—	500,000
3878	Verona Ave. - Gebhardt Storm Sewer	4,000,000	4,000,000	—	4,000,000
3982	Verona Ave. - Gebhardt Storm Sewer - Supplemental	3,500,000	3,500,000	—	3,500,000
3992	Summer St. Storm Sewer Improvements	1,000,000	1,000,000	—	1,000,000
3993	Joint Meeting Capital Projects	4,500,000	306,931	—	306,931
4035	Midtown sewer improvements	14,000,000	14,000,000	—	14,000,000
4036	Verona Ave. - Gebhardt Storm Sewer	1,000,000	1,000,000	—	1,000,000
4037	Summer St. Storm Sewer Improvements	200,000	200,000	—	200,000
4093	Infrastructure Upgrades Phase I	12,000,000	12,000,000	—	12,000,000
4170	North Ave. sewer modification	1,500,000	1,500,000	—	1,500,000
4198	Western Ave. sewer system improvement	12,000,000	12,000,000	—	12,000,000
4199	Third Ave. sewer modification	2,600,000	2,600,000	—	2,600,000
4200	South St. sewer modification	1,500,000	1,500,000	—	1,500,000
4320	South St. Sewer - Pump Station	5,000,000	—	5,000,000	5,000,000
4323	Sewer Capital Upgrades Phase II	12,000,000	—	12,000,000	12,000,000
			$ 98,260,513	17,000,000	115,260,513

Exhibit E-11

CITY OF ELIZABETH

Schedule of Reserve for Renewal and Replacement of
Property, Plant, and Equipment

Sewer Utility Capital Fund

Year ended June 30, 2013

Balance, June 30, 2012 and 2013	$ 364,000

Exhibit E-12

CITY OF ELIZABETH

Schedule of 2012 Appropriation Reserves

Sewer Utility Operating Fund

Year ended June 30, 2013

	Balance, June 30, 2012	Encumbrance payable cancelled	Balance after modification	Paid	Balance lapsed
Operating:					
Management fee	791,904	45,150	837,054	174,660	662,394
Joint meeting	17,243	—	17,243	17,243	—
Capital improvements:					
Capital outlay	889,661	—	889,661	542,388	347,273
	$ 1,698,808	45,150	1,743,958	734,291	1,009,667

Exhibit E-13

CITY OF ELIZABETH

Schedule of Accounts Payable

Sewer Utility Operating Fund

Year ended June 30, 2013

Balance, June 30, 2012	$ 749,013
Balance, June 30, 2013	$ 749,013

Exhibit E-14

CITY OF ELIZABETH

Schedule of Bond Anticipation Notes

Sewer Utility Capital Fund

Year ended June 30, 2013

Ordinance number	Improvement description	Date of original issue	Issue Date	Date of maturity	Interest rate	Balance, June 30, 2012	Increased	Decreased	Balance, June 30, 2013
4093	Infrastructure Upgrades Phase I	6/30/2010	4/12/2013		0.000%	$ 3,000,000	—	3,000,000	—
		6/10/2011	4/12/2013		0.000%	3,000,000	—	3,000,000	—
		4/13/2012	4/12/2013		0.000%	6,000,000	—	6,000,000	—
4323	Sewer Capital Upgrades Phase II	6/27/2013	6/27/2013	4/11/2014	1.000%		12,000,000	—	12,000,000
						$ 12,000,000	12,000,000	12,000,000	12,000,000

Exhibit E-15

CITY OF ELIZABETH

Schedule of Accrued Interest on Bonds and Notes

Sewer Utility Operating Fund

Year ended June 30, 2013

Balance, June 30, 2012	$	232,001
Increased by budget appropriation		861,136
		1,093,137
Decreased by:		
Cash disbursements		836,197
		836,197
Balance, June 30, 2013	$	256,940

Exhibit E-16

CITY OF ELIZABETH

Schedule of Due from Trustee
Environmental Infrastructure Trust and Fund Loans

Sewer Utility Capital Fund

Year ended June 30, 2013

Loan Description	Balance June 30, 2012	Increase	Decrease	Balance June 30, 2013
NJEIT fund loan - Ord. 3636 -06ST 06Sf	$ 34,655	—	—	34,655
NJEIT fund loan - Ord. 3720 -06STJ 06SFJ	488,545	—	—	488,545
Due from State Ord. 4035	4,259,050	—	2,028,953	2,230,097
NJEIT Loan Ord. 4035	2,595,000	—	1,352,636	1,242,364
Due from State Ord. 3992/4037 Summer St.	4,914	—	—	4,914
NJEIT Ord. 4199-13ST	—	560,000	—	560,000
NJEIT Ord. 4199-13SF	—	1,742,340	1,139,824	602,516
	$ 7,382,164	2,302,340	4,521,413	5,163,091

Collected	$ 0
	$ 0

CITY OF ELIZABETH

Schedule of Serial Bonds

Sewer Utility Capital Fund

Year ended June 30, 2013

Purpose of issue	Date of issue	Original issue	Maturities of bonds outstanding June 30, 2013 Date	Amount	Interest rate	Balance, June 30, 2012	Increased by Bonds Issued	Paid by	Balance, June 30, 2013
Sewer improvements	7/15/1998	$ 2,924,000	7/15/2013	$ 145,000	5.000				
			7/15/2014-18	150,000	5.000	$ 1,040,000	—	145,000	895,000
Sewer Refunding Bonds	7/6/2011	2,555,000	11/1/2013	215,000	3.000				
			11/1/2014	210,000	3.000				
			11/1/2015	210,000	3.000				
			11/1/2016	90,000	3.000				
			11/1/2016	115,000	2.250				
			11/1/2017	205,000	2.500				
			11/1/2018	80,000	4.000				
			11/1/2018	120,000	3.000				
			11/1/2019	195,000	4.000				
			11/1/2020	75,000	5.000				
			11/1/2020	120,000	3.500				
			11/1/2021	195,000	3.750	2,280,000	—	450,000	1,830,000
Sewer Utility Bonds	4/1/2013	12,000,000	4/1/2014	715,000	2.000				
(Maturies on or after 4/1/2024 are subject to redemption on or after 4/1/2023)			4/1/2015	710,000	2.000				
			4/1/2016	720,000	2.000				
			4/1/2017	725,000	2.000				
			4/1/2018	740,000	2.000				
			4/1/2019	750,000	2.000				
			4/1/2020	765,000	3.000				
			4/1/2021	780,000	3.000				
			4/1/2022	800,000	3.000				
			4/1/2023	820,000	3.000				
			4/1/2024	845,000	3.000				
			4/1/2025	865,000	3.000				
			4/1/2026	895,000	3.000				
			4/1/2027	920,000	3.125				
			4/1/2028	950,000	3.250	—	12,000,000	—	12,000,000
						$ 3,320,000	12,000,000	595,000	14,725,000

Budget appropriation	$ 595,000
Refunding	—
	$ 595,000

CITY OF ELIZABETH

Schedule of Local Unit Bonds

Sewer Utility Capital Fund

Year ended June 30, 2013

Purpose of issue	Bond number	Original issue	Maturities of bonds outstanding June 30, 2013 Date	Amount	Interest rate	Balance, June 30, 2012	Paid by budget appropriations	Balance, June 30, 2013
Wastewater Treatment Bonds -	97L	$ 1,600,000	9/1/2013	74,264	Non-interest			
Wastewater Treatment Fund			3/1/2014	5,810	bearing			
Trust Loan (Ord. 2909)			9/1/2014	75,545				
			3/1/2015	3,979				
			9/1/2015	76,746				
			3/1/2016	2,069				
			9/1/2016	83,965		$ 402,841	80,464	322,377
Wastewater Treatment Bonds -	97T	1,610,000	9/1/2013	110,000	5.25			
Wastewater Treatment Trust Loan			9/1/2014	115,000	5.25			
(Ord. 2909)			9/1/2015	120,000	5.25			
			9/1/2016	130,000	5.25	580,000	105,000	475,000
						$ 982,841	185,464	797,377

Exhibit E-19

CITY OF ELIZABETH

Schedule of Improvement Authorizations

Sewer Utility Capital Fund

Year ended June 30, 2013

Improvement description	Ordinance Number	Ordinance Date	Ordinance Amount	Balance, June 30, 2012 Funded	Balance, June 30, 2012 Unfunded	Capital improvement funded	Bonds and notes authorized not issued	Paid or charged	Balance, June 30, 2013 Funded	Balance, June 30, 2013 Unfunded
Reconstruction of sanitary/storm sewer - infiltration and inflow reduction	2909	8/28/1996	$ 3,210,000	656,083	—	—	—	—	656,083	—
Combined Sewer System	3119	11/24/1998	840,000	38,925	—	—	—	—	38,925	—
Combined sewer outflow system	3245	10/1/2000	14,920,000	2,045,928	248,870	—	—	—	2,045,928	248,870
Combined Sewer System	3462	3/25/2003	1,200,000	—	1,200,000	—	—	—	—	1,200,000
CSO Characterization study	3634	8/24/2004	1,400,000	—	75,555	—	—	—	—	75,555
Various Storm and Sewer Improvements	3636	8/24/2004	5,500,000	938,262	2,308,966	—	—	—	938,262	2,308,966
Storm sewer Improvements	3652	9/28/2004	400,000	—	320,036	—	—	—	—	320,036
Joint Meeting Capital Construction	3720	5/24/2005	3,600,000	483,545	196,665	—	—	—	483,545	196,665
Harding Rd. Supplement Ord. 3653	3748	8/23/2005	300,000	—	22,407	—	—	—	—	22,407
Harding Rd. Storm Sewer	3795	2/26/2006	500,000	—	110,146	—	—	—	—	110,146
Verona Ave. - Gebhardt Storm Sewer	3878	2/1/2007	4,000,000	—	81,409	—	—	—	—	81,409
Verona Ave. - Gebhardt Storm Sewer - Supple	3982	8/26/2008	3,500,000	—	698,757	—	—	—	—	698,757
Summer St. Storm Sewer Improvements	3992	10/28/2008	1,000,000	—	294,710	—	—	—	—	294,710
Joint Meeting Capital Projects	3993	10/28/2008	4,500,000	—	330,198	—	—	—	—	330,198
Midtown sewer improvements	4035	4/14/2009	14,000,000	—	12,928,879	—	—	3,087,877	2,695,052	7,145,950
Verona Ave. - Gebhardt Storm Sewer	4036	4/14/2009	1,000,000	—	525,363	—	—	—	—	525,363
Summer St. Storm Sewer Improvements	4037	4/14/2009	200,000	—	200,000	—	—	—	—	200,000
Infrastructure Upgrades Phase I	4093	1/12/2010	12,000,000	—	1,589,529	—	—	667,993	921,536	—
North Ave. sewer modification	4170	11/10/2010	1,500,000	—	1,369,071	—	—	1,366,925	—	2,146
Western Ave. sewer system improvement	4198	3/22/2011	12,000,000	—	11,985,000	—	—	—	—	11,985,000
Third Ave. sewer modification	4199	3/22/2011	2,600,000	—	2,585,000	—	—	1,405,935	881,405	297,660
South St. sewer modification	4200	3/22/2011	1,500,000	—	882,727	—	—	309,626	—	573,101
South St. Sewer - Pump Station	4320		5,000,000	—	—	250,000	4,750,000	127,643	122,357	4,750,000
Sewer Capital Upgrades Phase II	4323		12,000,000	—	—	—	12,000,000	2,807,646		9,192,354
			$	4,162,743	37,953,288	250,000	16,750,000	9,773,645	8,783,093	40,559,293

Exhibit E-20

CITY OF ELIZABETH

Schedule of Reserve for Amortization

Sewer Utility Capital Fund

Year ended June 30, 2013

Balance, June 30, 2012	$	64,772,112
Increased by:		
Local Unit bonds paid by operating budget		185,464
Environmental infrastructure Loans payable		1,518,868
Serial bonds paid by operating budget		595,000
		2,299,332
Balance, June 30, 2013	$	67,071,444

Exhibit E-21

CITY OF ELIZABETH

Schedule of Reserve for Deferred Amortization

Sewer Utility Capital Fund

Year ended June 30, 2013

Balance, June 30, 2012	$	8,796,766
Increased by:		
Down payment on improvement authorizations		250,000
		250,000
Balance, June 30, 2013	$	9,046,766

Exhibit E-22

CITY OF ELIZABETH

Schedule of Bonds and Notes Authorized but not Issued

Sewer Utility Capital Fund

Year ended June 30, 2013

Ordinance number	Improvement description	Balance, June 30, 2012	Improvement authori-zations	Decreased By	Balance, June 30, 2013
1848	Trenton Ave. pumping station	$ 332,000	—	—	332,000
2340	Purchase of equipment	105,686	—	—	105,686
2481	Water/storm sanitary sewer	101,766	—	—	101,766
2834	Reconstruction and rehabilitation of combined sewer system - overflow pollution abatement program	219,876	—	—	219,876
3245	Combined sewer outflow system	248,870	—	—	248,870
3462	CSO Characterization study	1,200,000	—	—	1,200,000
3634	CSO Characterization study	1,330,000	—	—	1,330,000
3636	Various Storm and Sewer Improvements	2,308,966	—	—	2,308,966
3652	Storm sewer Improvements	380,000	—	—	380,000
3653	Construction Harding Road Storm sewer	475,000	—	—	475,000
3720	Joint Meeting Capital Projects	196,665	—	—	196,665
3748	Harding Rd. Supplement Ord. 3653	285,000	—	—	285,000
3795	Harding Rd. Storm Sewer	475,000	—	—	475,000
3982	Verona Ave. - Gebhardt Storm Sewer - Supplemental	80,502	—	—	80,502
3992	Summer St. Storm Sewer Improvements	63,085	—	—	63,085
3993	Joint Meeting Capital Projects	330,200	—	—	330,200
4035	Midtown sewer improvements	7,145,950	—	—	7,145,950
4036	Verona Ave. - Gebhardt Storm Sewer	1,000,000	—	—	1,000,000
4037	Summer St. Storm Sewer Improvements	200,000	—	—	200,000
4170	North Ave. sewer modification	1,500,000	—	—	1,500,000
4198	Western Ave. sewer system improvement	12,000,000	—	—	12,000,000
4199	Third Ave. sewer modification	2,600,000	—	2,302,340	297,660
4200	South St. sewer modification	1,500,000	—	—	1,500,000
4320	South St. Sewer - Pump Station	—	4,750,000	—	4,750,000
4323	Sewer Capital Upgrades Phase II	—	12,000,000	12,000,000	—
		$ 34,078,566	16,750,000	14,302,340	36,526,226

Bond anticipation notes	$ 12,000,000
Due from NJEIT/ State	2,302,340
	$ 14,302,340

CITY OF ELIZABETH

Schedule of Environmental Infrastructure Loans Payable

Sewer Utility Capital Fund

Year ended June 30, 2013

Purpose of issue	Date of issue	Original issue	Maturities of bonds outstanding June 30, 2013 Date	Amount	Interest rate	Balance, June 30, 2012	Increased by Bonds Issued	Paid by budget appropriations	Balance, June 30, 2013
NJ Environmental Trust Loan (Ord. 3245)	10/1/2000	$ 2,635,000	8/1/2013	$ 145,000	5.00				
			8/1/2014	155,000	5.00				
			8/1/2015	160,000	5.13				
			8/1/2016	170,000	5.13				
			8/1/2017	180,000	5.25				
			8/1/2018	190,000	5.25				
			8/1/2019	200,000	5.25				
			8/1/2020	210,000	5.25	$ 1,550,000	—	140,000	1,410,000
NJ Environmental Fund Loan (Ord. 3245)	Semi-annual payments on 8/1and 2/1	2,548,815	8/1/2013	132,587	Non-interest bearing				
			8/1/2014	134,134					
			8/1/2015	132,293					
			8/1/2016	133,249					
			8/1/2017	133,817					
			8/1/2018	133,996					
			8/1/2019	133,849					
			8/1/2020	133,377		1,201,204	—	133,902	1,067,302
NJ Environmental Trust Loan 2001A - 11/8/2001 (Ord. 3245)	Semi-annual payments on 8/1and 2/1	$ 3,130,000	8/1/2013	175,000	5.50				
			8/1/2014	185,000	5.00				
			8/1/2015	190,000	5.00				
			8/1/2016	200,000	5.00				
			8/1/2017	210,000	5.00				
			8/1/2018	220,000	5.00				
			8/1/2019	235,000	5.00				
			8/1/2020	245,000	4.75				
			8/1/2021	255,000	4.75	2,080,000	—	165,000	1,915,000

(Continued)

CITY OF ELIZABETH

Schedule of Environmental Infrastructure Loans Payable

Sewer Utility Capital Fund

Year ended June 30, 2013

Purpose of issue	Date of issue	Original issue	Maturities of bonds outstanding June 30, 2013 Date	Amount	Interest rate	Balance, June 30, 2012	Increased by Bonds Issued	Paid by budget appropriations	Balance, June 30, 2013
NJ Environmental Trust Loan	8/1/2002	$ 1,945,000	8/1/2013	$ 105,000	5.25				
2002A - 03ST			8/1/2014	110,000	5.25				
(Ord. 3428)			8/1/2015	115,000	5.00				
			8/1/2016	125,000	5.00				
			8/1/2017	130,000	5.00				
			8/1/2018	135,000	5.00				
			8/1/2019	145,000	5.00				
			8/1/2020	150,000	5.00				
			8/1/2021	155,000	5.00				
			8/1/2022	165,000	4.75	$ 1,435,000	—	100,000	1,335,000
NJ Environmental Fund Loan	Semi-annual	$ 1,775,000	2014	102,471	Non-interest				
2002A	payments on		2015	102,082	bearing				
(Ord. 3428)	8/1and 2/1		2016	101,620					
			2017	104,043					
			2018	103,210					
			2019	102,225					
			2020	104,043					
			2021	102,603					
			2022	101,013					
			2023	102,349		1,128,286	—	102,627	1,025,659
NJ Environmental Fund Loan	11/8/2001	3,084,896	8/1/2013	142,053	Non-interest				
2001A			2/1/2014	27,350	bearing				
(Ord. 3245)			8/1/2014	145,362					
			2/1/2015	24,400					
			8/1/2015	145,601					
			2/1/2016	21,370					
			8/1/2016	148,950					
			2/1/2017	18,180					
			8/1/2017	152,139					
			2/1/2018	14,831					
			8/1/2018	155,169					
			2/1/2019	11,323					
			8/1/2019	161,229					
			2/1/2020	7,575					
			8/1/2020	163,861					
			2/1/2021	3,863					
			8/1/2021	166,528		1,678,772	—	168,988	1,509,784

(Continued)

Exhibit E-23

CITY OF ELIZABETH

Schedule of Environmental Infrastructure Loans Payable

Sewer Utility Capital Fund

Year ended June 30, 2013

Purpose of issue	Date of issue	Original issue	Maturities of bonds outstanding June 30, 2013 Date	Amount	Interest rate	Balance, June 30, 2012	Increased by Bonds Issued	Paid by budget appropriations	Balance, June 30, 2013
NJ Environmental Trust Loan	11/29/2006	755,000	8/1/2013	$ 35,000	5.000				
2006A	Semi-annual		8/1/2014	35,000	5.000				
(Ord. 3636)	interest payments		8/1/2015	35,000	5.000				
	on 8/1and 2/1		8/1/2016	40,000	5.000				
			8/1/2017	40,000	4.000				
			8/1/2018	40,000	4.000				
			8/1/2019	40,000	4.000				
			8/1/2020	45,000	4.000				
			8/1/2021	45,000	4.125				
			8/1/2022	50,000	4.125				
			8/1/2023	50,000	4.250				
			8/1/2024	50,000	5.000				
			8/1/2025	55,000	4.250				
			8/1/2026	55,000	4.250	$ 645,000	—	30,000	615,000
NJ Environmental Fund Loan	11/29/2006 $	2,161,034							
(Ord. 3636)			8/1/2013	90,971	Non-interest				
2006A (07SF)			2/1/2014	23,728	bearing				
			8/1/2014	89,331					
			2/1/2015	22,088					
			8/1/2015	87,691					
			2/1/2016	20,448					
			8/1/2016	95,422					
			2/1/2017	18,574					
			8/1/2017	93,548					
			2/1/2018	17,074					
			8/1/2018	92,048					
			2/1/2019	15,575					
			8/1/2019	90,549					
			2/1/2020	14,075					
			8/1/2020	98,421					
			2/1/2021	12,389					
			8/1/2021	96,734					
			2/1/2022	10,649					
			8/1/2022	104,366					
			2/1/2023	8,716					
			8/1/2023	102,434					
			2/1/2024	6,724					
			8/1/2024	100,442					
			2/1/2025	4,381					
			8/1/2025	107,471					
			2/1/2026	2,191					
			8/1/2026	105,280		1,639,693	—	108,373	1,531,320

(Continued)

CITY OF ELIZABETH

Schedule of Environmental Infrastructure Loans Payable

Sewer Utility Capital Fund

Year ended June 30, 2013

Purpose of issue	Date of issue	Original issue	Maturities of bonds outstanding June 30, 2013 Date	Amount	Interest rate	Balance, June 30, 2012	Increased by Bonds Issued	Paid by budget appropriations	Balance, June 30, 2013
NJ Environmental Trust Loan	11/29/2006	880,000	8/1/2013	$ 40,000	5.000				
2006A (07STJ)	Semi-annual		8/1/2014	40,000	5.000				
(Ord. 3720)	interest payments		8/1/2015	40,000	5.000				
	on 8/1and 2/1		8/1/2016	45,000	5.000				
			8/1/2017	45,000	4.000				
			8/1/2018	45,000	4.000				
			8/1/2019	50,000	4.000				
			8/1/2020	50,000	4.000				
			8/1/2021	55,000	4.125				
			8/1/2022	55,000	4.125				
			8/1/2023	60,000	4.250				
			8/1/2024	60,000	5.000				
			8/1/2025	65,000	4.250				
			8/1/2026	65,000	4.250	$ 750,000	—	35,000	715,000
NJ Environmental Fund Loan	11/29/2006 $	2,523,335	8/1/2013	104,568	Non-interest				
2006A (07SFJ)			2/1/2014	27,641	bearing				
(Ord. 3720)			8/1/2014	102,692					
			2/1/2015	25,764					
			8/1/2015	100,816					
			2/1/2016	23,888					
			8/1/2016	108,321					
			2/1/2017	21,777					
			8/1/2017	106,210					
			2/1/2018	20,088					
			8/1/2018	104,522					
			2/1/2019	18,399					
			8/1/2019	112,214					
			2/1/2020	16,524					
			8/1/2020	110,338					
			2/1/2021	14,647					
			8/1/2021	117,843					
			2/1/2022	12,518					
			8/1/2022	115,715					
			2/1/2023	10,390					
			8/1/2023	122,968					
			2/1/2024	7,998					
			8/1/2024	120,576					
			2/1/2025	5,183					
			8/1/2025	127,143					
			2/1/2026	2,592					
			8/1/2026	124,551		1,912,231	—	126,345	1,785,886

(Continued)

CITY OF ELIZABETH

Schedule of Environmental Infrastructure Loans Payable

Sewer Utility Capital Fund

Year ended June 30, 2013

Purpose of issue	Date of issue	Original issue	Maturities of bonds outstanding June 30, 2013 Date	Amount	Interest rate	Balance, June 30, 2012	Increased by Bonds Issued	Paid by budget appropriations	Balance, June 30, 2013
NJ Environmental Trust Loan	12/1/2009	1,755,000	8/1/2013	$ 65,000	5.00				
(Ord. 3878) (09ST)	Semi-annual		2/1/2014		5.00				
	payments on		8/1/2014	70,000	5.00				
	8/1and 2/1		2/1/2015		5.00				
			8/1/2015	70,000	5.00				
			2/1/2016		5.00				
			8/1/2016	75,000	5.00				
			2/1/2017		5.00				
			8/1/2017	80,000	5.00				
			2/1/2018		5.00				
			8/1/2018	85,000	5.00				
			2/1/2019		5.00				
			8/1/2019	90,000	4.00				
			2/1/2020		4.00				
			8/1/2020	90,000	4.00				
			2/1/2021		4.00				
			8/1/2021	95,000	4.00				
			2/1/2022		4.00				
			8/1/2022	100,000	3.50				
			2/1/2023		3.50				
			8/1/2023	100,000	4.00				
			2/1/2024		4.00				
			8/1/2024	105,000	4.00				
			2/1/2025		4.00				
			8/1/2025	110,000	3.75				
			2/1/2026		3.75				
			8/1/2026	115,000	4.00				
			2/1/2027		4.00				
			8/1/2027	120,000	4.00				
			2/1/2028		4.00				
			8/1/2028	125,000	4.00				
			2/1/2029		4.00				
			8/1/2029	130,000	4.00	$ 1,690,000	—	65,000	1,625,000

(Continued)

Exhibit E-23

CITY OF ELIZABETH

Schedule of Environmental Infrastructure Loans Payable

Sewer Utility Capital Fund

Year ended June 30, 2013

Purpose of issue	Date of issue	Original issue	Maturities of bonds outstanding June 30, 2013 Date	Amount	Interest rate	Balance, June 30, 2012	Increased by Bonds Issued	Paid by budget appropriations	Balance, June 30, 2013
NJ Environmental Fund Loan (Ord. 3878) (09SF)	12/1/2009 Semi-annual payments on 8/1and 2/1	$ 1,763,165	8/1/2013	$ 59,768	Non-interest bearing				
			2/1/2014	29,885					
			8/1/2014	59,768					
			2/1/2015	29,884					
			8/1/2015	59,768					
			2/1/2016	29,885					
			8/1/2016	59,768					
			2/1/2017	29,884					
			8/1/2017	59,768					
			2/1/2018	29,885					
			8/1/2018	59,768					
			2/1/2019	29,884					
			8/1/2019	59,768					
			2/1/2020	29,885					
			8/1/2020	59,768					
			2/1/2021	29,885					
			8/1/2021	59,768					
			2/1/2022	29,884					
			8/1/2022	59,768					
			2/1/2023	29,884					
			8/1/2023	59,768					
			2/1/2024	29,884					
			8/1/2024	59,768					
			2/1/2025	29,885					
			8/1/2025	59,768					
			2/1/2026	29,884					
			8/1/2026	59,768					
			2/1/2027	29,885					
			8/1/2027	59,768					
			2/1/2028	29,884					
			8/1/2028	59,768					
			2/1/2029	29,885					
			8/1/2029	59,768		$ 1,583,861	—	89,652	1,494,209

(Continued)

Exhibit E-23

CITY OF ELIZABETH

Schedule of Environmental Infrastructure Loans Payable

Sewer Utility Capital Fund

Year ended June 30, 2013

Purpose of issue	Date of issue	Original issue	Maturities of bonds outstanding June 30, 2013 Date	Amount	Interest rate	Balance, June 30, 2012	Increased by Bonds Issued	Paid by budget appropriations	Balance, June 30, 2013
NJ Environmental Trust Loan	12/1/2009	$ 1,025,000	8/1/2013	$ 40,000	5.00				
(Ord. 3993) (09STJ)	Semi-annual		2/1/2014						
Series 2010 A (CW-ARRA)	payments on		8/1/2014	40,000	5.00				
	8/1and 2/1		2/1/2015						
			8/1/2015	40,000	5.00				
			2/1/2016						
			8/1/2016	45,000	5.00				
			2/1/2017						
			8/1/2017	45,000	5.00				
			2/1/2018						
			8/1/2018	50,000	5.00				
			2/1/2019						
			8/1/2019	50,000	4.00				
			2/1/2020						
			8/1/2020	55,000	5.00				
			2/1/2021						
			8/1/2021	55,000	3.00				
			2/1/2022						
			8/1/2022	60,000	4.00				
			2/1/2023						
			8/1/2023	60,000	4.00				
			2/1/2024						
			8/1/2024	60,000	4.00				
			2/1/2025						
			8/1/2025	65,000	4.00				
			2/1/2026						
			8/1/2026	70,000	3.50				
			2/1/2027						
			8/1/2027	70,000	4.00				
			2/1/2028						
			8/1/2028	75,000	4.00				
			2/1/2029						
			8/1/2029	75,000	4.00	$ 990,000	—	35,000	955,000

(Continued)

Exhibit E-23

CITY OF ELIZABETH

Schedule of Environmental Infrastructure Loans Payable

Sewer Utility Capital Fund

Year ended June 30, 2013

Purpose of issue	Date of issue	Original issue	Maturities of bonds outstanding June 30, 2013 Date	Amount	Interest rate	Balance, June 30, 2012	Increased by Bonds Issued	Paid by budget appropriations	Balance, June 30, 2013
NJ Environmental Fund Loan (Ord. 3993) (09SFJ)	12/1/2009 Semi-annual payments on 8/1and 2/1	$ 1,048,267	8/1/2013	$ 35,534	Non-interest bearing				
			2/1/2014	17,767					
			8/1/2014	35,534					
			2/1/2015	17,768					
			8/1/2015	35,534					
			2/1/2016	17,768					
			8/1/2016	35,534					
			2/1/2017	17,767					
			8/1/2017	35,534					
			2/1/2018	17,768					
			8/1/2018	35,534					
			2/1/2019	17,768					
			8/1/2019	35,534					
			2/1/2020	17,768					
			8/1/2020	35,534					
			2/1/2021	17,768					
			8/1/2021	35,534					
			2/1/2022	17,768					
			8/1/2022	35,534					
			2/1/2023	17,768					
			8/1/2023	35,534					
			2/1/2024	17,767					
			8/1/2024	35,534					
			2/1/2025	17,768					
			8/1/2025	35,534					
			2/1/2026	17,768					
			8/1/2026	35,534					
			2/1/2027	17,768					
			8/1/2027	35,534					
			2/1/2028	17,768					
			8/1/2028	35,534					
			2/1/2029	17,767					
			8/1/2029	35,534		$ 941,663	—	53,302	888,361

(Continued)

CITY OF ELIZABETH

Schedule of Environmental Infrastructure Loans Payable

Sewer Utility Capital Fund

Year ended June 30, 2013

Purpose of issue	Date of issue	Original issue	Maturities of bonds outstanding June 30, 2013 Date	Amount	Interest rate	Balance, June 30, 2012	Increased by Bonds Issued	Paid by budget appropriations	Balance, June 30, 2013
NJ Environmental Trust Loan	12/1/2009	$ 220,000	8/1/2013	$ 10,000	5.00				
(Ord. 3992) (09STJ)	Semi-annual		2/1/2014						
Series 2010 A (CW-ARRA)	payments on		8/1/2014	10,000	5.00				
	8/1and 2/1		2/1/2015						
			8/1/2015	10,000	5.00				
			2/1/2016						
			8/1/2016	10,000	5.00				
			2/1/2017						
			8/1/2017	10,000	5.00				
			2/1/2018						
			8/1/2018	10,000	5.00				
			2/1/2019						
			8/1/2019	10,000	4.00				
			2/1/2020						
			8/1/2020	10,000	4.00				
			2/1/2021						
			8/1/2021	10,000	3.00				
			2/1/2022						
			8/1/2022	10,000	4.00				
			2/1/2023						
			8/1/2023	15,000	4.00				
			2/1/2024						
			8/1/2024	15,000	4.00				
			2/1/2025						
			8/1/2025	15,000	4.00				
			2/1/2026						
			8/1/2026	15,000	3.50				
			2/1/2027						
			8/1/2027	15,000	4.00				
			2/1/2028						
			8/1/2028	15,000	4.00				
			2/1/2029						
			8/1/2029	15,000	4.00	$ 215,000	—	10,000	205,000

(Continued)

Exhibit E-23

CITY OF ELIZABETH

Schedule of Environmental Infrastructure Loans Payable

Sewer Utility Capital Fund

Year ended June 30, 2013

Purpose of issue	Date of issue	Original issue	Maturities of bonds outstanding June 30, 2013 Date	Amount	Interest rate	Balance, June 30, 2012	Increased by Bonds Issued	Paid by budget appropriations	Balance, June 30, 2013
NJ Environmental Fund Loan (Ord. 3992) (09SFJ)	12/1/2009 Semi-annual payments on 8/1and 2/1	$ 222,305	8/1/2013	$ 7,536	Non-interest bearing				
			2/1/2014	3,767					
			8/1/2014	7,536					
			2/1/2015	3,768					
			8/1/2015	7,536					
			2/1/2016	3,767					
			8/1/2016	7,536					
			2/1/2017	3,768					
			8/1/2017	7,536					
			2/1/2018	3,768					
			8/1/2018	7,536					
			2/1/2019	3,768					
			8/1/2019	7,536					
			2/1/2020	3,767					
			8/1/2020	7,536					
			2/1/2021	3,768					
			8/1/2021	7,536					
			2/1/2022	3,767					
			8/1/2022	7,536					
			2/1/2023	3,768					
			8/1/2023	7,536					
			2/1/2024	3,767					
			8/1/2024	7,536					
			2/1/2025	3,768					
			8/1/2025	7,536					
			2/1/2026	3,768					
			8/1/2026	7,536					
			2/1/2027	3,768					
			8/1/2027	7,536					
			2/1/2028	3,767					
			8/1/2028	7,536					
			2/1/2029	3,768					
			8/1/2029	7,536		$ 199,697	—	11,304	188,393

(Continued)

Exhibit E-23

CITY OF ELIZABETH

Schedule of Environmental Infrastructure Loans Payable

Sewer Utility Capital Fund

Year ended June 30, 2013

Purpose of issue	Date of issue	Original issue	Maturities of bonds outstanding June 30, 2013 Date	Amount	Interest rate	Balance, June 30, 2012	Increased by Bonds Issued	Paid by budget appropriations	Balance, June 30, 2013
NJ Environmental Fund Loan (12SF)	5/3/2012	2,839,367	8/1/2013	$ 96,250	Non-interest bearing				
			2/1/2014	48,125					
			8/1/2014	96,250					
			2/1/2015	48,125					
			8/1/2015	96,250					
			2/1/2016	48,125					
			8/1/2016	96,250					
			2/1/2017	48,125					
			8/1/2017	96,250					
			2/1/2018	48,125					
			8/1/2018	96,250					
			2/1/2019	48,125					
			8/1/2019	96,250					
			2/1/2020	48,125					
			8/1/2020	96,250					
			2/1/2021	48,125					
			8/1/2021	96,250					
			2/1/2022	48,125					
			8/1/2022	96,250					
			2/1/2023	48,125					
			8/1/2023	96,250					
			2/1/2024	48,125					
			8/1/2024	96,250					
			2/1/2025	48,125					
			8/1/2025	96,250					
			2/1/2026	48,125					
			8/1/2026	96,250					
			2/1/2027	48,125					
			8/1/2027	96,250					
			2/1/2028	48,125					
			8/1/2028	96,250					
			2/1/2029	48,125					
			8/1/2029	96,250					
			2/1/2030	48,125					
			8/1/2030	96,250					
			2/1/2031	48,125					
			8/1/2031	96,250		$ 2,839,367	—	144,375	2,694,992

(Continued)

Exhibit E-23

CITY OF ELIZABETH

Schedule of Environmental Infrastructure Loans Payable

Sewer Utility Capital Fund

Year ended June 30, 2013

Purpose of issue	Date of issue	Original issue	Maturities of bonds outstanding June 30, 2013 Date	Amount	Interest rate	Balance, June 30, 2012	Increased by Bonds Issued	Paid by budget appropriations	Balance, June 30, 2013
NJ Environmental Trust Loan (12ST)	5/3/2012	$ 2,595,000	8/1/2013	$ 90,000	2.00				
			2/1/2014	—					
			8/1/2014	95,000	3.00				
			2/1/2015	—					
			8/1/2015	95,000	4.00				
			2/1/2016	—					
			8/1/2016	100,000	5.00				
			2/1/2017	—					
			8/1/2017	105,000	5.00				
			2/1/2018	—					
			8/1/2018	110,000	5.00				
			2/1/2019	—					
			8/1/2019	115,000	5.00				
			2/1/2020	—					
			8/1/2020	120,000	5.00				
			2/1/2021	—					
			8/1/2021	125,000	5.00				
			2/1/2022	—					
			8/1/2022	135,000	5.00				
			2/1/2023	—					
			8/1/2023	140,000	5.00				
			2/1/2024	—					
			8/1/2024	150,000	5.00				
			2/1/2025	—					
			8/1/2025	155,000	5.00				
			2/1/2026	—					
			8/1/2026	160,000	5.00				
			2/1/2027	—					
			8/1/2027	170,000	5.00				
			2/1/2028	—					
			8/1/2028	175,000	5.00				
			2/1/2029	—					
			8/1/2029	180,000	5.00				
			2/1/2030	—					
			8/1/2030	185,000	5.00				
			2/1/2031	—					
			8/1/2031	190,000	5.00	$ 2,595,000	—	—	2,595,000

(Continued)

Exhibit E-23

CITY OF ELIZABETH

Schedule of Environmental Infrastructure Loans Payable

Sewer Utility Capital Fund

Year ended June 30, 2013

Purpose of issue	Date of issue	Original issue	Maturities of bonds outstanding June 30, 2013 Date	Amount	Interest rate	Balance, June 30, 2012	Increased by Bonds Issued	Paid by budget appropriations	Balance, June 30, 2013
NJ Environmental Trust Loan (13ST)	5/22/2013	$ 560,000	8/1/2014	$ 20,000	3.00				
			2/1/2015						
			8/1/2015	20,000	4.00				
			2/1/2016						
			8/1/2016	20,000	4.00				
			2/1/2017						
			8/1/2017	25,000	4.00				
			2/1/2018						
			8/1/2018	25,000	4.00				
			2/1/2019						
			8/1/2019	25,000	4.00				
			2/1/2020						
			8/1/2020	25,000	4.00				
			2/1/2021						
			8/1/2021	25,000	4.00				
			2/1/2022						
			8/1/2022	30,000	4.00				
			2/1/2023						
			8/1/2023	30,000	5.00				
			2/1/2024						
			8/1/2024	30,000	5.00				
			2/1/2025						
			8/1/2025	30,000	3.00				
			2/1/2026						
			8/1/2026	35,000	3.00				
			2/1/2027						
			8/1/2027	35,000	3.00				
			2/1/2028						
			8/1/2028	35,000	3.00				
			2/1/2029						
			8/1/2029	35,000	3.00				
			2/1/2030						
			8/1/2030	35,000	3.00				
			2/1/2031						
			8/1/2031	40,000	3.00				
			2/1/2032						
			8/1/2032	40,000	3.00	$ —	560,000	—	560,000

(Continued)

Exhibit E-23

CITY OF ELIZABETH

Schedule of Environmental Infrastructure Loans Payable

Sewer Utility Capital Fund

Year ended June 30, 2013

Purpose of issue	Date of issue	Original issue	Maturities of bonds outstanding June 30, 2013 Date	Amount	Interest rate	Balance, June 30, 2012	Increased by Bonds Issued	Paid by budget appropriations	Balance, June 30, 2013
NJ Environmental Fund Loan (13ST)	5/22/2013	$ 1,742,340	8/1/2013	$ 59,062					
			2/1/2014	29,532					
			8/1/2014	59,062					
			2/1/2015	29,531					
			8/1/2015	59,062					
			2/1/2016	29,532					
			8/1/2016	59,062					
			2/1/2017	29,531					
			8/1/2017	59,062					
			2/1/2018	29,532					
			8/1/2018	59,062					
			2/1/2019	29,531					
			8/1/2019	59,062					
			2/1/2020	29,532					
			8/1/2020	59,062					
			2/1/2021	29,531					
			8/1/2021	59,062					
			2/1/2022	29,532					
			8/1/2022	59,062					
			2/1/2023	29,532					
			8/1/2023	59,062					
			2/1/2024	29,531					
			8/1/2024	59,062					
			2/1/2025	29,532					
			8/1/2025	59,062					
			2/1/2026	29,531					
			8/1/2026	59,062					
			2/1/2027	29,531					
			8/1/2027	59,062					
			2/1/2028	29,532					
			8/1/2028	59,062					
			2/1/2029	29,532					
			8/1/2029	59,062					
			2/1/2030	29,532					
			8/1/2030	59,062					
			2/1/2031	29,531					
			8/1/2031	59,062					
			2/1/2032	29,532					
			8/1/2032	59,062		$ —	1,742,340	—	1,742,340
						$ 25,074,774	2,302,340	1,518,868	25,858,246

Exhibit E-24

CITY OF ELIZABETH

Schedule of Sewer Liens Receivable

Sewer Utility Operating Fund

Year ended June 30, 2013

Balance, June 30, 2012	$	35,186
Increased by:		
Transfer from accounts receivable		14,064
Penalties and costs		1,786
		15,850
		51,036
Decreased by collections		22,554
Balance, June 30, 2013	$	28,482

Exhibit E-25

CITY OF ELIZABETH

Schedule of Capital Improvement Fund

Sewer Utility Capital Fund

Year ended June 30, 2013

Balance, June 30, 2012	$	788,338
Increased by:		
Budget appropriation		600,000
		1,388,338
Decreased by improvement authorizations		250,000
Balance, June 30, 2013	$	1,138,338

Exhibit E-26

CITY OF ELIZABETH

Schedule of Encumbrances Payable

Sewer Utility Operating Fund

Year ended June 30, 2013

Balance, June 30, 2012	$	45,150
Increased by budget appropriation		362,793
		407,943
Decreased by cancellation to appropriation reserve		45,150
Balance, June 30, 2013	$	362,793

Exhibit E-27

CITY OF ELIZABETH

Schedule of Due from State of New Jersey -
Wastewater Treatment Trust Fund

Sewer Utility Capital Fund

Year ended June 30, 2013

Balance, June 30, 2012	$	508,053
Balance, June 30, 2013	$	508,053

Analysis of balance

Grant due from State	$	15,535
Wastewater trust loan		241,259
Wastewater trust loan		251,259
	$	508,053

Exhibit E-28

CITY OF ELIZABETH

Schedule of Miscellaneous Rents Receivable

Sewer Utility Operating Fund

Year ended June 30, 2013

Balance, June 30, 2012 and 2013	$ 5,342

Exhibit E-29

CITY OF ELIZABETH

Schedule of Bond Sale Expense Payable

Sewer Utility Capital Fund

Year ended June 30, 2013

Balance, June 30, 2012	$	98,339
Increased by transfer from Ordinances		—
		98,339
Decreased by disbursements		70,407
Balance, June 30, 2013	$	27,932

Exhibit E-30

CITY OF ELIZABETH

Schedule of State Grant Receivable

Sewer Utility Capital Fund

Year ended June 30, 2013

Balance, June 30, 2012	$ 5,155
Balance, June 30, 2013	$ 5,155

Exhibit E-8

CITY OF ELIZABETH

Schedule of Interfund Accounts Payable

Sewer Utility Operating Fund

Year ended June 30, 2013

		Total	Sewer Capital Fund
Balance, June 30, 2012, Due to	$	300,258	300,258
Increased by:			
Capital Improvement fund		600,000	600,000
		900,258	900,258
Decreased by disbursement		300,258	300,258
Balance, June 30, 2013, Due to	$	600,000	600,000

Exhibit F-1

CITY OF ELIZABETH

Schedule of Changes in General Fixed Assets

General Fixed Assets Account Group

Year ended June 30, 2013

	Balance June 30, 2012	Additions	Dispositions	Balance June 30, 2013
General fixed assets:				
Land and buildings	$ 47,187,156	2,256,915	1,072,524	48,371,547
Equipment	11,621,485	1,220,299	19,273	12,822,511
Vehicles	18,507,425	3,488,389	1,859,825	20,135,989
	$ 77,316,066	6,965,603	2,951,622	81,330,047

SUPPLEMENTARY DATA

CITY OF ELIZABETH

Supplementary Data

Comparative Schedule of Tax Rate Information

Calendar Year		2013	2012	2011
Tax Rate	$	23.900	22.640	22.780
Apportionment of tax rate:				
Municipal		14.360	13.670	13.790
County		3.710	3.550	3.620
Local school		5.830	5.420	5.370

Tax rates are based on municipal assessed valuations.

Assessed valuations:

2013	$	897,432,852
2012		901,140,000
2011		906,866,041
2010		906,491,116
2009		906,472,825

Comparison of Tax Levies and Collection Currently

A study of this tabulation could indicate a possible trend in future tax levies. A decrease in the percentage of current collection could be an indication of a probable increase in future tax levies.

			Currently	
Year		**Tax levy**	**Cash collections**	**Percentage of collection**
2013	$	209,461,310	201,315,671	96.11%
2012		207,091,742	198,728,844	95.96%
2011		203,243,054	195,373,014	96.13%
2010		187,074,906	180,090,169	96.27%
2009		180,163,786	171,494,369	95.19%

Delinquent Taxes and Tax Title Liens

This tabulation includes a comparison, expressed in percentage, of the total of delinquent taxes and tax title liens, in relation to the tax levies of the last three years.

		Amount of tax title liens	**Amount of delinquent taxes**	**Total delinquent**	**Percentage of tax levy**
2013	$	2,811,450	7,522,799	10,334,249	4.93%
2012		2,195,010	7,680,893	9,875,903	4.77%
2011		1,661,478	7,276,211	8,937,689	4.40%
2010		1,302,040	6,533,596	7,835,636	4.19%
2009		805,208	7,892,898	8,698,106	4.83%

(Continued)

CITY OF ELIZABETH

Supplementary Data

Property Acquired by Tax Title Lien Liquidation

The value of property acquired by liquidation of tax title liens on June 30, on the basis of the last assessed valuation of such properties, was as follows:

Year		Amount
2013	$	2,504,200
2012		2,504,200
2011		2,504,200
2010		2,469,200
2009		2,469,200

Comparison of Sewer Utility Levies

Year		Levy	Cash collections
2013	$	17,104,082	17,090,018
2012		18,249,098	18,233,271
2011		17,853,803	17,997,698
2010		16,192,166	16,320,832
2009		14,520,570	14,625,593

Comparative Schedule of Fund Balances

	Year		Balance, June 30,	Utilized in budget of succeeding year
Current Fund	2013	$	29,140,310	25,000,000
	2012		30,388,549	26,000,000
	2011		25,046,861	22,000,000
	2010		22,361,355	20,000,000
	2009		19,112,187	17,000,000
Water Utility	2013		845,211	—
	2012		836,805	—
	2011		829,664	—
	2010		782,406	—
	2009		762,661	—
Sewer Utility	2013		7,043,501	5,500,000
	2012		6,267,923	1,500,000
	2011		2,829,234	1,500,000
	2010		1,120,359	1,000,000
	2009		4,048,660	3,500,000

(Continued)

CITY OF ELIZABETH

Supplementary Data

Officials in Office and Surety Bonds

The following officials were in office at June 30, 2013:

Name	Office	Bond Amount	
J. Christian Bollwage	Mayor		
William Gallman, Jr	Councilman- Fifth Ward, President of City Council		
Frank J. Cuesta	Councilman-at-Large		
Patricia Perkins-Auguste	Councilwoman-at-Large		
Manny Grova, Jr.	Councilman-at-Large		
Carlos L. Torres	Councilman- First Ward		
Nelson Gonzalez	Councilman- Second Ward		
Joseph Keenan	Councilman- Third Ward		
Carlos Cedeno	Councilman- Fourth Ward		
Frank O. Mazza	Councilman- Sixth Ward		
Yolanda M. Roberts	City Clerk		
Bridget S. Zellner	Business Administrator		
Anthony M. Zengaro	Comptroller, Chief Financial Officer		
Paul Lesniak	City Treasurer, Collector of Taxes	$ 500,000	
William R. Holzapfel	City Attorney		
William Reyes	Director of Policy and Planning		
Onofrio Vitullo	Director of Fire Department		
Krishna Garlic	Director of Health, Welfare & Housing		
James Cosgrove	Director of Police Department		
John F Papetti, Jr	Director of Public Works		
Paul M. Addessa	Director of Recreation Department		
Roman Montes	Presiding Judge	125,000	blanket bond
Carl L. Marshall	Municipal Court Judge	125,000	blanket bond
Daniel J. Russell	Acting Municipal Court Judge	125,000	blanket bond
Teresa Iturralde Estrada	Municipal Court Director	125,000	blanket bond
Margaret Gonzalez	Court Administrator	125,000	blanket bond

CITY OF ELIZABETH

General Comments and Recommendations

Year ended June 30, 2013

CITY OF ELIZABETH

General Comments and Recommendations

General Comments

Contracts and Agreements Required to be Advertised for N.J.S. 40A:11-4

N.J.S.A. 40A:-11-4 states "Every contract or agreement, for the performance of any work or the furnishing or hiring of any materials or supplies, the cost or the contract price whereof is to be paid with or out of public funds not included within the terms of Section 3 of this act, shall be made or awarded only after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other law."

The governing body of the City has the responsibility of determining whether the expenditures in any category will exceed the statutory bid limit, within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the City Attorney's opinion should be sought before a commitment is made.

The minutes indicate that resolutions were adopted and advertised authorizing the awarding of contracts or agreements that exceeded the bid threshold, that may have been negotiated and awarded without public advertising for bids and bidding per N.J.S.A. 40A:11-5.

Inasmuch as the system of records did not provide for an accumulation of payments by categories for the performance of any work or the furnishing or hiring of any material or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

Our audit of expenditures did not reveal any individual payments, contracts or agreements in excess of the statutory bid limit "for the performance of any work or the furnishing or hiring of any materials or supplies," other than those for which bids had been previously sought by public advertisement or for which a resolution had been previously adopted under the provisions of N.J.S.A. 40A:11-6.

Collection of Interest on Delinquent Taxes and Assessments

The statute provides the method for authorizing interest and the maximum rates to be charged for the nonpayment of taxes or assessments on or before the date when they would become delinquent.

The governing body on January 22, 2013 adopted the following resolution authorizing interest to be charged on delinquent taxes:

> "RESOLVED, that in accordance with N.J.S.A. 54:4-67, as amended and supplemented by Chapter 435 of the Laws of 1979 and Chapter 75 of the Laws of 1991, the Tax Collector is hereby authorized to accept payment of taxes without interest charges provided said payment is made within the tenth calendar day following the date upon which the same became payable; and be it
>
> FURTHER RESOLVED, that when a Saturday, Sunday or legal holiday occurs on the tenth day period referred to above, an extra day or days grace be given for said holiday (s); and be it

FURTHER RESOLVED, that the governing body does hereby fix as the rate of interest to be charged for delinquent taxes, assessments, water, and sewer charges at eight per centum (8%) per annum for the first $1,500 of the delinquency, and eighteen per centum (18%) per annum on amounts in excess of $1,500, to be calculated from the date the tax was payable until the date of actual payment: and be it

FURTHER RESOLVED, by the City Council of the City of Elizabeth to add an additional penalty of six per centum (6%) on delinquent taxes in excess of $10,000 that are not paid prior to the end of the fiscal year."

It appears from the audit that interest was collected in accordance with the foregoing resolution.

Status of Prior Year Statutory Comments Recommendations:

All prior year recommendations are resolved except the following.

Data Processing Center

Recommendation – that a disaster recovery plan be completed to include all components.

Sewer Utility

Recommendation – The City should obtain from the Sewer Utility service organization details of the activity and an aged schedule of receivables.

Recommendation – The City should obtain from the service organization SSAE No. 16 (SAS 70) report on its internal controls.

Current Year Comments and Recommendations:
*Repeat of Prior Year

Data Processing Center:*

1. Comment - In addition to remote storage of data and programs, the disaster recovery plan should also include a remote operating agreement and identification of individual recovery responsibilities.

   Recommendation - The disaster recovery plan should be completed to include remote storage of data and programs, a remote operating agreement and identification of individual recovery responsibilities.

Sewer Utility *

1. Comment – The service organization which is responsible for billing and collections of sewer user charges has not provided the City with details of the activity or an aged receivable schedule.

   Recommendation – The City should obtain from the Sewer Utility service organization details of the activity and an aged schedule of receivables.

2. Comment – The City has not obtained from the Sewer Utility service organization a "Statement on Standards for Attestations Engagement No. 16" report, formerly SAS 70, on their internal controls related to the billing collection and accounting processes.

   Recommendation – The City should obtain from the service organization SSAE No. 16 (SAS 70) report on its internal controls.

Fixed Assets

1. Comment – The fixed asset list has errors in its access program as a result of manual input.

   Recommendation – The fixed asset system that is linked to the purchasing system should be implemented

SINGLE AUDIT SECTION

LOUIS C. MAI CPA & ASSOCIATES

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Report on Compliance for Each Major Federal Program and State Award Program; Report on Internal Control over Compliance; and Report on the Schedule of Expenditures of Federal Awards and State Awards Required by OMB Circular A-133 and NJ OMB Circular 04-04

Independent Auditor's Report

The Honorable Mayor and
Members of the City Council
City of Elizabeth
Elizabeth, New Jersey:

Report on Compliance for Each Major Federal and State Program

We have audited the compliance of the City of Elizabeth, New Jersey (the City) with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement and the State of New Jersey OMB State Grant Compliance Supplement that could have a direct and material effect on each of its major Federal and State programs for the year ended June 30, 2013. The City's major Federal and State programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its Federal and State programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City's major Federal and State programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and State of New Jersey OMB Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Those standards and OMB Circular A-133 and NJ OMB Circular 04-04 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major Federal or State program occurred. An audit includes examining, on a test basis, evidence about City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major Federal or State program. However, our audit does not provide a legal determination of the City's compliance.

Basis for Qualified Opinion on CFDA# 14.218 Community Development Block Grant

As described in the accompanying schedule of findings and questioned costs, the City did not comply with the requirements regarding CFDA #14.218, Community Development Block Grant as described in finding

numbers F 13-11 for Special Tests and Provisions. Compliance with such requirements is necessary, in our opinion, for the City to comply with the requirements applicable to that program.

Qualified Opinion on Community Development Block Grant

In our opinion, except for the noncompliance described in the Basis for Qualified Opinion paragraph, the City of Elizabeth complied in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the Community Development Block Grant major Federal program for the year ended June 30, 2013.

Unmodified Opinion on Each of the Other Major Federal Programs

In our opinion, the City of Elizabeth, New Jersey, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its other major Federal programs identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2013.

Unmodified Opinion on its Major State Program

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major State program for the year ended June 30, 2013.

Other Matters

The results of our auditing procedures also disclosed other instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items F13-01 through F13-10. Our opinion on each major Federal program is not modified with respect to these matters.

The City's responses to the noncompliance findings identified in our audit are described in the accompanying corrective action plan. The City's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major Federal and State program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major Federal and State program and to test and report on internal control over compliance in accordance with OMB Circular A-133 and NJ OMB Circular 04-04, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a Federal or State program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal over compliance, such that there is reasonable possibility that material noncompliance with a type of compliance requirement of a Federal or State program will not be prevented, or detected and corrected on a timely basis. A *significant deficiency in*

internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a Federal or State program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be a material weakness.
However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133 and NJ OMB Circular 04-04. Accordingly, this report is not suitable for any other purpose.

Report on Schedules of Expenditures of Federal Awards and State Awards Required by OMB Circular A-133 and NJ OMB Circular 04-04

We have audited the financial statements of the City of Elizabeth, New Jersey as of and for the year ended June 30, 2013, and have issued our report thereon dated February 25, 2014, which contained an unmodified opinion on those financial statements on a regulatory basis. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. No auditing procedures were performed with respect to the audited financial statements subsequent to the date of the auditor's report on those financial statements. The accompanying schedules of expenditures of Federal and State awards are presented for purposes of additional analysis as required by OMB Circular A-133 and NJ OMB Circular 04-04 and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedules of expenditures of Federal and State awards are fairly stated in all material respects in relation to the financial statements as a whole.

Louis C. Mai CPA & Associates
Louis C. Mai

Louis C. Mai, Registered Municipal Accountant
No. CR00217

June 30, 2014

CITY OF ELIZABETH

Schedule of Findings and Questioned Costs

Year ended June 30, 2013

(1) Summary of Auditor's Results

FINANCIAL STATEMENTS

(a) The type of report issued on the financial statements:
Adverse opinion in accordance with accounting principles generally accepted in the United States of America.

Unmodified opinion on the basis of accounting practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

(b) Significant deficiencies in internal control were disclosed by the audit of the Financial Statements:
None reported Material weaknesses: **No**

(c) Noncompliance which is material to the financial statements: **No**

FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

(d) Significant deficiencies in internal control over Federal major programs:
Federal **F 13-01 through F 13-11**
Material weaknesses: **F 13-11**

(e) The type of report issued on compliance for Federal major programs:
Unqualified opinion for Federal programs except for a qualified opinion for CDBG.

(f) Any audit findings which are required to reported under Section 510(a) of OMB Circular A-133 : **Yes**

(g) Major programs:

Federal:

#14.218	**Community Development Block Grant (CDBG)**
#14.241	**Housing Opportunities for People with Aids (HOPWA)**
#16.710	**Public Safety Partnership and Community Policing ARRA (COPS Hiring)**
#16.738	**Edward Bryne Memorial Justice Grant Program (JAG)**
#16.922	**Equitable Sharing Program**
#97.036	**Disaster Grants – Public Assistance (Presidentially Declared Disasters)**
#97.068	**Buffer Zone Protection Program**
#97.116	**Port Security Grant Program**

State of New Jersey

#100-078-6100-030	**Department of Transportation Transit Village**

(h) Dollar threshold used to distinguish between Type A and Type B programs:
Federal: **$308,000**
State: **$300,000**

(i) Auditee qualified as a low-risk auditee under Section 530 of OMB Circular A-133: **No**

(2) Findings Relating to the Financial Statements Reported in Accordance with *Government Auditing Standards:*
None

(3) Findings and Questioned Costs Relating to Federal Awards:
Federal Awards –**F 13-01 to F 13-11**

See the following Federal and State findings.

City of Elizabeth

Schedule of Federal Award Findings and Questioned Costs

June 30, 2013

F 13-01 (Repeat of Prior Year)
Eligibility (E)
Federal Program:
Department of Housing and Urban Development
Housing Opportunities for Persons with AIDS (14.241)

Criteria: A person eligible for assistance under this program is one with AIDS or a related disease who is a low-income individual and the person's family including persons important to their care or well being, as defined in 24 CFR section 574.3. The eligibility of those tenants who are admitted to the program should be determined by (1) obtaining a signed application that contained all the information needed to determine eligibility, income, rent and order of selection; and (2) obtaining third-party verifications or documentation of expected income, assets, unusual medical expenses and any other pertinent information.

Except for persons in short-term supportive housing, each person receiving rental assistance under the HOPWA Program must pay as rent the higher of: (1) 30 percent of the family's monthly adjusted gross income; (2) 10 percent of the family's monthly gross income; or (3) the portion of the payments that is designated if the family is receiving payments for welfare assistance from a public agency and a part of the payments, adjusted in accordance with the family's actual housing costs, is specifically designated by the agency to meet the family's housing costs (C24 CFR section 574.310)

Condition: Nine (9) out of thirty-two (32) participants tested had undocumented rent calculations and one (1) out of thirty-two (32) participants were not eligible to receive benefits.

Effect: The grantee could not document compliance with the grant requirement.

Cause: The grantee miscalculated the amount provided for rental assistance for the participants of the program by not using the correct income, misapplying the deduction for children and not including all of the family members income in the calculation resulting in a questioned cost of $1,947.

One participant was terminated from the program in May 2012 but the participants benefits were paid for June 2012 in August 2012 resulting in a questioned cost of $877.

Questioned Costs: $2,824

Recommendation: That the grantee should maintain all information to prove the participant's eligibility (i.e. signed application, income determination, rent stubs etc…) and the information should support the current database.

Client Response: Included in the client prepared corrective action plan.

City of Elizabeth

Schedule of Federal Award Findings and Questioned Costs

June 30, 2013

F 13-02 (Repeat of Prior Year)
Reporting (R)
Federal Program:
Department of Housing and Urban Development
Housing Opportunities for Persons with AIDS (14.241)

Criteria: The grantee is required to submit monthly programmatic and expenditure reports to the pass-through entity by the 15th of the subsequent month. These reports should be reconciled to the original books of account.

Condition: All twelve reports filed with the pass through entity were tested for compliance with the requirements of reporting and noted the following deficiencies:

1. The amount reported for long term rental assistance subsidy did not agree to the amount recorded in the general ledger as paid on eleven of the reports resulting in a total undercharge of $4,274.02

Effect: The grantee is not in compliance with the requirements for reporting.

Cause: The grantee does not reconcile expenditures recorded on the report to the amounts recorded in the general ledger.

Questioned Costs: ($4,274.02) undercharge

Recommendation: The grantee should reconcile the reports to the general ledger on a monthly basis.

Client Response: Included in the client prepared corrective action plan.

City of Elizabeth

Schedule of Federal Award Findings and Questioned Costs

June 30, 2013

F 13-03
Activities Allowed or Unallowed (A)
Allowable Costs/Cost Principles (B)
Federal Program:
Department of Housing and Urban Development
Housing Opportunities for Persons with AIDS (14.241)

Criteria: The grantee is provided an approved budget from the Grantor on an annual basis detailing approved categories and amounts allowed per the grant agreement.

Condition: The grantee expended $3,107 of grant monies for office supplies which were not included in the approved budget.

Effect: The grantee is not in compliance with the grant agreement.

Cause: These conditions existed because of weaknesses in the grants financial and administrative controls and officials' unfamiliarity with program regulations.

Questioned Costs: $3,107

Recommendation: The grantee should only charge items that are in the approved budget.

Client Response: Included in the client prepared corrective action plan.

City of Elizabeth

Schedule of Federal and State Award Findings and Questioned Costs

June 30, 2013

F 13-04
Equipment and Real Property Management (F)
Federal Program:
Department of Homeland Security
Port Security Grant Program (97.056)

Criteria: According to 44 CFR 13.32 property records must be maintained that include a description of the property, a serial number or other identification number, the source of property, who holds title, the acquisition date, and cost of the property, percentage of Federal participation in the cost of the property, the location, use and condition of the property, and any ultimate disposition data including the date of disposal and sale price of the property.

Condition: During the purchasing process equipment that was purchased under the grant was not identified and entered in the property records.

Effect: The grantee is not in compliance with the requirements for equipment and real property management.

Cause: The grantee did not identify equipment that was purchased under the grant in the property records.

Questioned Costs: None

Recommendation: The grantee needs to put a process in place to ensure that all capital equipment is captured at time of purchase and receipt and is entered in the property records.

Client Response: Included in the client prepared corrective action plan.

City of Elizabeth

Schedule of Federal and State Award Findings and Questioned Costs

June 30, 2013

F 13-05
Equipment and Real Property Management (F)
Federal Program:
Department of Justice
Edward Byrne Memorial Justice Assistance Grant Program (16.738)

Criteria: According to 44 CFR 13.32 property records must be maintained that include a description of the property, a serial number or other identification number, the source of property, who holds title, the acquisition date, and cost of the property, percentage of Federal participation in the cost of the property, the location, use and condition of the property, and any ultimate disposition data including the date of disposal and sale price of the property.

Condition: During the purchasing process equipment that was purchased under the grant was not identified and entered in the property records.

Effect: The grantee is not in compliance with the requirements for equipment and real property management.

Cause: The grantee did not identify equipment that was purchased under the grant in the property records.

Questioned Costs: None

Recommendation: The grantee needs to put a process in place to ensure that all capital equipment is captured at time of purchase and receipt and is entered in the property records.

Client Response: Included in the client prepared corrective action plan.

City of Elizabeth

Schedule of Federal Award Findings and Questioned Costs

June 30, 2013

F 13-06
Activities Allowed or Unallowed (A) (Repeat of Prior Year)
Federal Program:
Department of Justice
Equitable Sharing Program (16.922)

Criteria: According to the "Guide to Equitable Sharing for State and Local Law Enforcement Agencies" equitably shared funds can be used for the support of community-based programs. State or local law enforcement agencies for the costs associated with drug abuse treatment, drug and crime prevention education, housing and job skills programs, or other nonprofit community-based programs or activities that are formally approved by the chief law enforcement officer. All expenditures must be supportive of and consistent with a law enforcement effort, policy, and/or initiative. (Appendix C Part 1B of the Guide to Equitable Sharing")

Condition: The grantee charged grant expenses for non approved community based programs.

Effect: The grantee charged the grant for expenditures that were not allowed per the Guide to Equitable Sharing.

Cause: The City charged the grant for expenditures for a fishing derby, national night out and block watch meeting refreshments and participant incentives which are unapproved community based programs administered by the City of Elizabeth Police Department.

Questioned Costs: $9,724

Recommendation: The grantee should only charge the grant for approved community-based program expenses.

Client Response: Included in the client prepared corrective action plan.

City of Elizabeth

Schedule of Federal Award Findings and Questioned Costs

June 30, 2013

F 13-07
Allowable Costs/Cost Principles (B) (Repeat of Prior Year)
Federal Program:
Department of Justice
Equitable Sharing Program (16.922)

Criteria: According to the Guide to Equitable Sharing for State and Local Law Enforcement Agencies Part IX A 9, the Police Department needs to obtain approval for expenditures from the governing body, such as the City Council.

Condition: The expenditures to fund the separate checking account maintained by the Police Department were approved by the City Council but the individual purchases of the account are not subject to the approval of the City Council.

Effect: The City was not in compliance with the requirements of the Equitable Sharing Program.

Cause: The expenditures that were made from the separate checking account maintained by the Police Department were not approved by the City Council.

Questioned Costs: None

Recommendation: The grantee should close the separate checking account and have all purchases go through the City's purchasing process.

Client Response: Included in the client prepared corrective action plan.

City of Elizabeth

Schedule of Federal and State Award Findings and Questioned Costs

June 30, 2013

F 13-08
Equipment and Real Property Management (F)
Federal Program:
Department of Homeland Security
Buffer Zone Protection Program (97.078)

Criteria: According to 44 CFR 13.32 property records must be maintained that include a description of the property, a serial number or other identification number, the source of property, who holds title, the acquisition date, and cost of the property, percentage of Federal participation in the cost of the property, the location, use and condition of the property, and any ultimate disposition data including the date of disposal and sale price of the property.

Condition: During the purchasing process equipment that was purchased under the grant was not identified and entered in the property records.

Effect: The grantee is not in compliance with the requirements for equipment and real property management.

Cause: The grantee did not identify equipment that was purchased under the grant in the property records.

Questioned Costs: None

Recommendation: The grantee needs to put a process in place to ensure that all capital equipment is captured at time of purchase and receipt and is entered in the property records.

Client Response: Included in the client prepared corrective action plan.

City of Elizabeth

Schedule of Federal and State Award Findings and Questioned Costs

June 30, 2013

F 13-09
Subrecipient Monitoring (M)
Federal Program:
Department of Housing and Urban Development
Community Development Block Grant (14.218)

Criteria: A-102 Common Rule requires that non-federal entities receiving Federal Awards establish and maintain internal control designed to ensure compliance with Federal laws, regulations and program compliance requirements.

Condition: The grantee does have written standards and procedures for subrecipient monitoring but does not have a supervisory review and determination process to resolve questions raised by the personnel performing the monitoring.

Context: There are documentation questions raised by the monitoring personnel that are unresolved.

Effect: Effective monitoring is reduced by lack of follow up.

Cause: The written standards and procedures were not in sufficient detail to ensure compliance questions are resolved by supervisory personnel..

Questioned Costs: None

Recommendation: The grantee should prepare detailed written procedures for monitoring sub-recipients and specific compliance requirements related to construction sub-awards should be included on all sub-award contracts. In addition the grantee should document any monitoring that is done and questions raised are resolved..

Client Response: Included in the client prepared corrective action plan.

City of Elizabeth

Schedule of Federal and State Award Findings and Questioned Costs

June 30, 2013

F 13-10
Davis Bacon (D)
Federal Program:
Department of Housing and Urban Development
Community Development Block Grant (14.218)

Criteria: 24 CFR 570.603 applies to construction projects funded by the grant.

Condition: The projects managed by a subrecipient were not evaluated for Davis Bacon compliance.

Context: Two projects selected from a sample of 17 did not document compliance with Davis Bacon requirements.

Effect: The grantee reimbursed subrecipients for construction expenditures without verifying Davis Bacon compliance.

Cause: Davis Bacon compliance determination is not included as part of the subrecipient monitoring.

Questioned Costs: None due to inclusion in environmental review finding..

Recommendation: The CDBG personnel responsible for authorizing payment of vouchers be trained as to their responsibility with respect to Davis Bacon compliance.

Client Response: Included in the client prepared corrective action plan.

City of Elizabeth

Schedule of Federal and State Award Findings and Questioned Costs

June 30, 2013

F 13-11
Special Tests and Provisions (N)
Federal Program:
Department of Housing and Urban Development
Community Development Block Grant (14.218)

Criteria: The program requires that projects must have an environmental review unless they meet criteria specified in the regulations that would exempt or exclude them from RROf and environmental review certification requirements (24CFR sections 58.1, 58.22, 58.34, 58.35, and 570.604)

Condition: The grantee did not properly document environmental review consistent with the criteria contained in 24 CFR sections 58.34 and 58.35(b).

Context: The grantee did not document environmental reviews for the following projects:
Trinitas, expenditures $130,843 CK # 2430
Old First Historic Trust, expenditures $100,000 CK # 2520

Effect: The grantee did not comply with the environmental review requirement.

Cause: The grantee project evaluation was not performed consistent with regulations.
.

Questioned Costs: $230,843.

Recommendation: That the grantee should document and perform environmental reviews consistent with the criteria contained in 24 CFR sections 58.34 and 58.35(b)

Client Response: Included in the client prepared corrective action plan.

CITY OF ELIZABETH

Summary Schedule of Prior Year federal and State
Single Audit Findings

June 30, 2013

FEDERAL

F09-01 ALLOWABLE COSTS/COST PRINCIPLES (HOPWA)

Partially resolved for time and effort reporting for current year salaries. Amounts questioned for fiscal year ended June 30, 2009 were not addressed by the awarding agency.

F09-04 EARMARKING (HOPWA)

Partially resolved for the current year. Amounts questioned for fiscal year ended June 30, 2009 were not addressed by the awarding agency.

F09-05 REPORTING (HOPWA)

Partially resolved, parts 1 & 2 are repeated.

F10-01 ELIGIBILITY (HOPWA)

A similar finding is included in the SFY 2013 summary of findings and questioned costs.

F10-04 ALLOWABLE COSTS/COST PRINCIPLES (COPS HIRING)

Resolved.

F11-01 ELIGIBILITY (HOPWA)

A similar finding is included in the SFY 2013 summary of findings and questioned costs.

F11-02 HOUSING QUALITY STANDARDS (HOPWA)

Resolved

F11-03 ALLOWABLE COSTS/COST PRINCIPLES (COPS HIRING)

Resolved.

F11-07 SUBRECIPEINT MONITORING (CDBG, CDBG-R, HPRP)

Resolved as to HPRP, however, similar finding is included in the SFY 2013 summary of findings and questioned costs as it related to CDBG and CDBG-R.

F12-01 ELIGIBILITY (HOPWA)

A similar finding is included in the SFY 2013 summary of findings and questioned costs.

12-02 HOUSING QUALITY STANDARDS (HOPWA)

Resolved.

12-03 REPORTING (HOPWA)

A similar finding is included in the SFY 2013 summary of findings and questioned costs.

12-04 ALLOWABLE COSTS/COST PRINCIPLES (COPS)

Resolved.

12-05 ACTIVITIES ALLOWED OR UNALLOWED (EQUITABLE SHARING)

A similar finding is included in the SFY 2013 summary of findings and questioned costs.

12-06 ALLOWABLE COSTS/COST PRINCIPLES (EQUITABLE SHARING)

A similar finding is included in the SFY 2013 summary of findings and questioned costs.

12-07 REPORTING (EQUITABLE SHARING)

Resolved.

12-08 EARMARKING (EQUITABLE SHARING)

Resolved.

12-09 SUBRECIPIENT MONITORING (CDBG, CDBG-R)

Partially resolved. Deficiencies raised during monitoring were not cleared by supervisory personnel.

12-10 ACTIVITIES ALLOWED OR UNALLOWED & ALLOWABLE COSTS (CDBG)

The approval by various personnel has been implemented but the questioned costs for soft costs without documentation; developers fee and costs prior to award year have not been resolved.

12-11 REPORTING (CDBG)

A similar finding is included in the SFY 2013 summary of findings and questioned costs.

CITY OF ELIZABETH

Schedule of Expenditures of Federal Awards

Year ended June 30, 2013

Grantor/ Program Title	Federal CFDA Number	Program or Award Amount	(Unaudited) Total Expenditures	State Funds Received	Funds Available 06/30/12	Grant Awarded	Net Disbursement Charges	Transfers and Adjustments	Funds Available 06/30/13	Pass through Number	Grant Period From	Grant Period To
Department of Health and Human Services												
(Passed through the NJ Department of Health and Senior Services)												
Maternal and Child Health Services Block Grant to the States	93.994									4220-100-046-4535-315-J002-6140		
LEAD Paint Analyzer		$ 25,000	13,390	—	11,610	—	—	—	11,610		5/1/2002	6/30/2002
Pandemic Flu Grant	93.283											
Phase III		16,408	9,161	—	7,247	—	—	—	7,247			
Total Department of Health and Human Services			22,551	—	18,857	—	—	—	18,857			
Department of Housing and Urban Development:												
Community Development Block Grant:	14.218									N/A		
Unallocated			—	—	1,620	—	20,537	(194,565)	175,648		4/1/2001	3/31/2002
Program Income			—	—	5,447	—	—	(2,018)	7,465			
2002-03		2,793,000	2,758,747	—	34,253	—	—	—	34,253		4/1/2002	3/31/2003
2004-05		2,493,794	2,484,995	—	8,799	—	—	—	8,799		4/1/2004	3/31/2005
2005-06		2,353,936	2,330,931	—	63,005	—	40,000	—	23,005		4/1/2005	3/31/2006
2006-07		2,106,146	2,089,790	—	16,356	—	—	—	16,356		4/1/2006	3/31/2007
2007-08		2,185,737	2,170,322	—	81,520	—	66,105	—	15,415		4/1/2007	3/31/2008
2008-09		2,021,606	2,021,606	—	23,840	—	—	23,840	—		4/1/2008	3/31/2009
2009-10		2,083,270	2,046,217	—	319,400	—	(8,279)	290,626	37,053		4/1/2009	3/31/2010
2010-11		2,270,945	2,123,413	—	196,226	—	59,217	(10,523)	147,532		4/1/2010	3/31/2011
2011-12		1,901,126	1,505,524	—	395,602	—	381,446	(300,693)	314,849		4/1/2011	3/31/2012
2012-13		1,865,232	1,312,421	—	—	1,865,232	1,369,233	(56,812)	552,811		4/1/2012	3/31/2013
			20,843,966	—	1,146,068	1,865,232	1,928,259	(250,145)	1,333,186			
Community Development Block Grant ARRA Entitlement Grants	14.253	548,608	548,608	—	37,107	—	37,107	—	—			
(Passed through the State of New Jersey Department of Community Affairs)												
Neighborhood Stabilization	14.228											
2011-02294-1025-00		1,500,000	545,234	545,234	—	1,500,000	545,234	—	954,766	2009-02293-1747-00	5/8/2009	9/9/2010
2009-02293-1748-00		349,317	337,369	16,777	16,777	—	4,829	—	11,948	2009-02293-1748-00	5/8/2009	9/9/2010
2009-02293-1749-00		447,139	447,139	56,784	56,604	—	56,604	—	—	2009-02293-1749-00	5/8/2009	9/9/2010
2009-02293-1757-00		600,000	600,000	600,000	600,000	—	600,000	—	—	2009-02293-1757-00	5/8/2009	9/9/2010
			1,929,742	1,218,795	673,381	1,500,000	1,206,667	—	966,714			
(Passed through the County of Union)												
Neighborhood Stabilization Spring Street	14.228	850,000	415,148	—	—	850,000	415,148	—	434,852			
												(Continued)
HOME Investment Partnership:	14.239									N/A		
2003-2004		1,545,595	1,535,752	—	9,843	—	—	—	9,843		4/1/2003	3/31/2004
2011-2012		1,325,212	—	—	1,325,212	—	—	—	1,325,212		4/1/2011	3/31/2012
2012-2013		729,413	—	—	—	729,413	—	—	729,413		4/1/2008	3/31/2009
2009-2010		1,510,695	1,510,695	—	23,629	—	23,629	—	—		4/1/2009	3/31/2010
2010-2011		1,501,323	989,792	—	1,501,323	—	989,792	—	511,531		4/1/2010	3/31/2011
			4,036,239	—	2,860,007	729,413	1,013,421	—	2,575,999			
Emergency Shelter Grant	14.231									N/A		
2011-2012		92,006	92,006	—	41,598	—	41,598	—	—		4/1/2011	3/31/2012.
2011-2013		164,633	39,828	—	—	164,633	39,828	—	124,805		4/1/2010	3/31/2011
			131,834	—	41,598	164,633	81,426	—	124,805			
Homeless Prevention & Rapid Re-Housing Program (ARRA)	14.257	839,604	839,475	—	675	—	546	—	129			
												(Continued)

CITY OF ELIZABETH

Schedule of Expenditures of Federal Awards

Year ended June 30, 2013

Grantor/ Program Title	Federal CFDA Number	Program or Award Amount	(Unaudited) Total Expenditures	State Funds Received	Funds Available 06/30/12	Grant Awarded	Net Disbursement Charges	Transfers and Adjustments	Funds Available 06/30/13	Pass through Number	Grant Period From	Grant Period To
Housing Opportunity for Persons with AIDS	14.241											
(Passed through the City of Newark)												
2011-12		$ 969,000	969,000	—	511,403	—	504,307	7,096	—		1/1/2011	12/31/2011
2012-13		963,000	468,961	—	—	963,000	468,961	—	494,039		1/1/2009	12/31/2009
			1,437,961	—	511,403	963,000	973,268	7,096	494,039			
Total Department of Housing and Urban Development:			30,182,973	1,218,795	5,270,239	6,072,278	5,655,842	(243,049)	5,929,724			
Department of Labor												
(Passed through the County of Union)												
Workforce Investment Act - Youth	17.259	45,000	—	—	—	45,000	—	—	45,000		7/1/2012	6/30/2013
Total Department of Labor			—	—	—	45,000	—	—	45,000			
Department of Transportation												
(Passed through the State of New Jersey Department of Transportation)												
Highway Planning and Construction	20.205									100-078-6100-030		
Elizabeth River Trail		359,960	359,960	323,964	—	—	—	—	—		1/1/2012	12/31/2014
Safe Streets to Transit		150,000	84,159	—	75,878	—	10,037	—	65,841		1/1/2011	12/31/2013
Elizabeth Ave Streetscape Project		500,000	376,919	2,853	500,000	—	376,919	—	123,081		1/1/2011	12/31/2013
			821,038	326,817	575,878	—	386,956	—	188,922			
Highway Planning and Construction (ARRA)	20.205											
Transportation Enhancement - Broad Street Streetscape (ARRA)		400,000	400,000	—	6,532	—	6,532	—	—	100-078-6100-030		
(Passed through NJ Department of Law and Public Safety)												
Drunk Driver Prevention	20.601	3,500	3,500	3,500	—	3,500	3,500	—	—			
Total Department of Transportation			1,224,538	330,317	582,410	3,500	396,988	—	188,922			
Department of Justice												
(Passed through the State of New Jersey)												
Edward Byrne Discretionary Grant - TVCA	16.580	138,000	138,000	21,471	48,919	—	48,919	—	—		9/1/2011	8/31/2012
Edward Byrne Memorial Justice Grant Program	16.738											
2012		500,000	500,000	500,000	198,808	—	198,808	—	—		9/1/2011	8/31/2012
2011-DJ-BX-2921		75,440	70,400	75,440	—	75,440	70,400	—	5,040	JAG 1-26-11	10/9/2012	10/8/2013
			570,400	575,440	198,808	75,440	269,208	—	5,040			
Bulletproof Vest Partnership Program	16.607											
FY2012		27,645	27,645	—	—	27,645	27,645	—	—		9/1/2012	8/31/2013
Equitable Sharing Program	16.922	910,192	574,802		303,731	333,498	301,839	—	335,390		7/1/2011	6/30/2012
Public Safety Partnership and Community Policing Grants	16.710									N/A		
COPS Hiring Recovery Program (ARRA)		4,961,943	4,937,169	—	1,659,778	—	1,635,004	—	24,774		7/1/2009	6/30/2012
(Passed through the County of Union)												
State Domestic Preparedness Equipment Support Program	16.007	250,000	243,175	—	6,825	—	—	—	6,825	N/A	1/1/2004	12/31/2004
Total Department of Justice			6,491,191	596,911	2,218,061	436,583	2,282,615	—	372,029			

(Continued)

Schedule 1

CITY OF ELIZABETH

Schedule of Expenditures of Federal Awards

Year ended June 30, 2013

Grantor/ Program Title	Federal CFDA Number	Program or Award Amount	(Unaudited) Total Expenditures	State Funds Received	Funds Available 06/30/12	Grant Awarded	Net Disbursement Charges	Transfers and Adjustments	Funds Available 06/30/13	Pass through Number	Grant Period From	Grant Period To
Department of Environmental Protection												
Brownfield's Assessment and Clean up Cooperative Agreement	66.818											
Community Wide Petroleum Assessment		$ 200,000	10,525	—	200,000	—	10,525	—	189,475		7/1/2011	6/30/2012
Community Wide Hazardous Substance Assessment		200,000	9,375	—	200,000	—	9,375	—	190,625		7/1/2011	6/30/2012
			19,900	—	400,000	—	19,900	—	380,100			
Total Department of Environmental Protection			19,900	—	400,000	—	19,900	—	380,100			(Continued)
Department of Homeland Security												
Assistance to Firefighters Grant	97.044	64,000	63,948	—	64,000	—	63,948	—	52		9/1/2011	8/31/2012
Buffer Zone Protection Program	97.068	200,000	200,000	—	183,632	—	183,632	—	—		9/1/2011	8/31/2012
(Passed through the N.J. Department of Law and Public Safety)												
Disaster Grants - Public Assistance (Sandy)	97.036											
PW 2100001		453,716	453,716	131,429	—	453,716	453,716	—	—			
PW 2100002		315,672	315,672	189,048	—	315,672	315,672	—	—			
PW2100008		109,306	—	—	—	109,306	—	—	109,306			
PW2100010		93,762	—	—	—	93,762	—	—	93,762			
PW2100007		14,871,483	200,372	—	—	14,871,483	200,372	—	14,671,111			
			969,760	320,477	—	15,843,939	969,760	—	14,874,179			
Urban Areas Security Initiatice	97.008											
2012		25,000	—	9,991	25,000	—	—	—	25,000			
2013		19,968	—	19,968	—	19,968	—	—	19,968	1200-100-975	9/1/2010	8/31/2012
			—	29,959	25,000	19,968	—	—	44,968			
(Passed through the Port of Authority of New York and New Jersey)												
Port Security Grant Program	97.116											
American Recovery and Reinvestment Act Port Security (ARRA)		198,995	197,955	—	198,995	—	197,955	—	1,040		7/1/2011	8/31/2013
American Recovery and Reinvestment Act Port Security (ARRA)		1,041,176	425,965	—	1,041,176	—	425,965	—	615,211		7/1/2011	8/31/2013
Foam Concentrate		297,000	—	—	—	297,000	—	—	297,000	2011-PU-K00254	7/1/2012	8/30/2014
Foam Delivery Unit		1,725,000	—	—	—	1,725,000	—	—	1,725,000	2011-PU-K00254	7/1/2012	8/30/2014
Form Response Vehicle		179,000	—	—	—	179,000	—	—	179,000	2011-PU-K00254	7/1/2012	8/30/2014
Responder Accountability		241,228	—	—	—	241,228	—	—	241,228	2011-PU-K00254	7/1/2012	8/30/2014
CBRNE Equipment		97,760	—	—	—	97,760	—	—	97,760	2012-PU-00313-S01	7/1/2012	8/30/2014
			623,920	—	1,240,171	2,539,988	623,920	—	3,156,239			
American Recovery and Reinvestment Act Port Security (ARRA)	97.116	1,850,000	1,850,000	—	35,690	—	35,690	—	—		9/1/2009	8/31/2012
Total Department of Homeland Security			3,707,628	350,436	1,548,493	18,403,895	1,876,950	—	18,075,438			
Department of Energy												
Energy Efficiency and Conservation Block Grant (ARRA)	81.128	1,176,700	122,682	—	1,175,958	—	121,940	—	1,054,018		7/1/2011	6/30/2013
Renewable Energy Research and Development (ARRA)	81.087	1,000,000	—	—	1,000,000	—	—	—	1,000,000		7/1/2011	6/30/2013
Total Department of Energy			122,682	—	2,175,958	—	121,940	—	2,054,018			(Continued)
Department of Agriculture												
(Passed through the NJ Department of Agriculture)												
Summer Food Service Program for Children	10.559											
2012		$ 273,453	179,829	180,556	—	273,453	179,829	—	93,624	20-1801	7/1/2012	6/30/2013
Total Department of Agriculture			179,829	180,556	—	273,453	179,829	—	93,624			
			41,951,292	2,677,015	$ 12,214,018	25,234,709	10,534,064	(243,049)	27,157,712			

See accompanying notes to schedule of expenditures of awards.

Schedule 2

CITY OF ELIZABETH

Schedule of Expenditures of State Awards

Year ended June 30, 2013

Grantor/ Program Title	State Account Number	Program or Award Amount	(Unaudited) Total Expenditures	Funds Received	Funds Available 06/30/12	Grants Awarded	Net Disbursement Charges	Transfers and Adjustments	Funds Available 06/30/13	Grant Period From	Grant Period To
Department of Community Affairs											
Neighborhood Preservation - Balanced Housing Associates Sixty Four	100-022-8020-101-F352-6120	$ 1,021,381	1,021,381	—	21,500	—	—	21,500	—	1/01/2006	12/30/2009
Recreation Opportunities for Individuals with Disabilities	04-100-022-8050-035-F157-6120-0001	15,000	—	—	15,000	—	—	—	15,000	2/1/2004	1/31/2005
Total Department of Community Affairs			1,021,381	—	36,500	—	—	21,500	15,000		
Department of Environmental Protection											
Statewide Livable Communities CY05	100-042-4875-353	185,000	181,950	—	3,050	—	—	—	3,050	7/1/2005	6/30/2006
Hazardous Discharge Three Elizabeth BPA		371,943	—	—	242,309	—	—	—	242,309	7/1/2007	6/30/2008
Green Acres											
Future City/Keighry Head Flow		67,000	6,291	—	60,709	—	—	—	60,709		
Acquisition of 1 West End Place		100,500	26,000	—	74,500	—	—	—	74,500		
			32,291	—	135,209	—	—	—	135,209		
Clean Communities Entitlement	4900-765-042-4900-004-VCMC-6020										
2012-13		155,789	115,415	155,789	—	155,789	115,415	—	40,374	7/1/2012	6/30/2013
2008-09		132,254	132,254	—	9,850	—	14,422	(4,572)	—	7/1/2008	6/30/2009
2009-10		137,659	134,241	—	31,427	—	1,957	26,052	3,418	7/1/2009	6/30/2010
2010-11		134,704	105,233	—	40,665	—	11,194	—	29,471	7/1/2010	6/30/2011
2010-11		132,690	68,808	—	63,882	—	—	—	63,882	7/1/2011	6/30/2012
			555,951	155,789	145,824	155,789	142,988	21,480	137,145		
Recycling Grant	4900-752-042-4900-001-V42Y-6020										
2012-13		72,788	—	72,788	—	72,788	—	—	72,788	7/1/2012	6/30/2013
2009-10		79,468	28,654	—	49,447	—	20,114	(21,481)	50,814	7/1/2009	6/30/2010
2010-11		56,310	—	—	56,310	—	—	—	56,310	7/1/2010	6/30/2011
2011-12		20,000	5,578	—	17,817	—	3,395	—	14,422	7/1/2011	6/30/2012
2011-12		69,936	—	—	69,936	—	—	—	69,936	7/1/2011	6/30/2012
			34,232	72,788	193,510	72,788	23,509	(21,481)	264,270		
Total Department of Environmental Protection			804,424	228,577	719,902	228,577	166,497	(1)	781,983		
Department of Health and Senior Services											
Communicable Disease HEP B		5,000	—	5,000	—	5,000	—	—	5,000	7/1/2012	6/30/2013
State Health Services Grant	10-960-BT-L-1	262,696	83,931	—	178,765	—	—	—	178,765		
Preventive Health Services - Sexually Transmitted Diseases 2011-2012		45,337	45,337	22,669	22,669	—	22,669	—	—	7/1/2011	6/30/2012
Total Department of Health and Senior Services			129,268	27,669	201,434	5,000	22,669	—	183,765		
Department of Law and Public Safety Division of Criminal Justice											
Safe and Secure	100-066-1020-107-090940	156,525	156,525	156,525	—	156,525	156,525	—	—	9/1/2005	8/31/2006
Total Department of Law and Public Safety			156,525	156,525	—	156,525	156,525	—	—		(Continued)

Schedule 2

CITY OF ELIZABETH

Schedule of Expenditures of State Awards

Year ended June 30, 2013

Grantor/ Program Title	State Account Number	Program or Award Amount	(Unaudited) Total Expenditures	Funds Received	Funds Available 06/30/12	Grants Awarded	Net Disbursement Charges	Transfers and Adjustments	Funds Available 06/30/13	Grant Period From	Grant Period To
Department of Information Technology											
Enhanced 9-1-1	06-100-082-2034-050										
Equipment		$ 59,000	—	—	59,000	—	—	—	59,000	1/1/2004	12/31/2006
Equipment		306,997	—	—	306,997	—	—	—	306,997	1/1/2004	12/31/2006
General Assistance		114,704	71,579	—	43,125	—	—	—	43,125	1/1/2004	12/31/2006
Total Department of Information Technology			71,579	—	409,122	—	—	—	409,122		
Department of Transportation											
FY-2010 Transit Village Program		530,000	530,000	—	530,000	—	530,000	—	—	7/1/2011	6/30/2012
FY-2011 Transit Village Program		300,000	158,798	—	300,000	—	158,798	—	141,202	7/1/2011	6/30/2012
			688,798	—	830,000	—	688,798	—	141,202		
FY-2011 Bikeway Program		290,000	—	—	290,000	—	—	—	290,000	7/1/2011	6/30/2012
Revenue and Information Processing											
DDEF 2009		61,985	61,985	—	12,717	—	12,717	—	—		
DDEF 2010		11,649	11,649	—	11,649	—	11,649	—	—		
DDEF 2010		12,177	12,177	12,177	—	12,177	12,177	—	—		
DDEF 2011		8,985	8,985	—	8,985	—	8,985	—	—		
			94,796	12,177	33,351	12,177	45,528	—	—		
Highway Safety Fund											
2012		43,762	41,097	—	13,828	—	11,163	—	2,665		
2013		34,632	34,632	—	—	34,632	34,632	—	—		
			75,729	—	13,828	34,632	45,795	—	2,665		
Total Department of Transportation			859,323	12,177 #	1,167,179 #	46,809 #	780,121 #	—	433,867		
Administrative Office of the Courts											
Municipal Court Alcohol Education, Rehabilitation and Enforcement Fund	9735-760-098-Y900-001-X100-6020										
CY2010		2,262	2,262	—	2,262	—	2,262	—	—		
CY2010		2,181	2,181	—	2,181	—	2,181	—	—		
CY2011		4,638	4,638	—	4,638	—	4,638	—	—		
CY2013		5,342	4,618	5,342	—	5,342	4,618	—	724		
CY2012		3,500	—	—	3,500	—	—	—	3,500		
Total Administrative Office of the Courts			13,699	5,342	12,581	5,342	13,699	—	4,224		
Governor's Council on Alcoholism & Drug Abuse (Passed through the County of Union)											
Municipal Alliance	02-40-405-411-734										
CY2013		$ 77,856	77,856	3,622	—	77,856	17,663	—	—	1/1/2013	12/31/2013
CY2012		82,881	82,881	78,035	70,652	—	70,652	—	—	1/1/2012	12/31/2012
Total Governor's Council on Alcoholism & Drug Abuse			160,737	81,657	70,652	77,856	88,315	—	—		
Total State Assistance			$ 3,216,936	511,947	2,617,370	520,109	1,227,826	21,499	1,827,961		

See accompanying notes to schedule of expenditures of awards.

CITY OF ELIZABETH

Notes to Schedules of Expenditures of Awards

June 30, 2013

(1) General

The accompanying schedules of expenditures of Federal and State of New Jersey awards present the activity of Federal and State of New Jersey awards programs of the City of Elizabeth. The City is defined in Note 1 to the City's financial statements. Federal awards received directly from Federal agencies, as well as Federal awards passed through other government agencies are included on the schedule of expenditures of Federal awards.

(2) Basis of Accounting

The accompanying schedules of expenditures awards are presented using the budgetary basis of accounting. The basis of accounting is described in Note 1 to the City's financial statements.

(3) Relationship to General Purpose Financial Statements

Amount reported in the accompanying schedule agrees with or is reconcilable to amount reported in the City's financial statements. Expenditures of awards are reported in the City's financial statements as follows:

	Federal	State
Current/ Grant Fund	$5,469,872	1,249,324
Trust Funds	5,011,738	0
	$10,481,610	1,249,325

(4) Relationship to Federal and State of New Jersey Financial Reports

The regulations and guidelines governing the preparation of federal financial reports vary by federal agency and among programs administered by the same agency. Accordingly, the amounts reported in the federal financial reports do not necessarily agree with the amounts reported in the accompanying Schedule which is prepared on the cash basis.

(5) Subrecipient programs

The Community Development Block Grant program has subrecipients. The City expended $935,958 with subrecipients during the year ended June 30, 2013.

(6) Urban Enterprise Zone Program (UEZ).

The State of New Jersey for the year ended June 30, 2012 removed the UEZ program from requiring a single audit. It disbursed the unexpended UEZ proceeds for the City to expend. The City has established a trust fund to account for the expenditure of these funds.

(7) Community Development Block Grant Subsequent Event

On August 15, 2012 the Department of Housing and Urban Development (HUD), Office of Inspector General issued an audit of the City's Community Development Program. The audit had findings and questioned costs related to operations and monitoring of sub recipients for prior years. The City has submitted additional documentation to HUD for review in response to several of the findings. The complete audit is available on HUD's OIG web site.