ANNUAL FINANCIAL STATEMENT FOR THE SFY YEAR 2016 (UNAUDITED)

SFY

POPULATION LAST CENSUS 124,969
NET VALUATION TAXABLE 2015 902,040,188
MUNICODE 2004

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

MUNICIPALITIES - August 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

City of Elizabeth, County of Union

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Anthony M. Zengaro
Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Anthony M. Zengaro, am the Chief Financial Officer, License # N0135, of the City of Elizabeth, County of Union and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2016.

Signature Anthony M. Zengaro
Title Chief Financial Officer
Address 50 Winfield Scott Plaza, Elizabeth, New Jersey 07201
Phone Number (908) 820-4097
Fax Number (908) 282-9711
Email Address azengaro@elizabethnj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of June 30, 2016 and have applied certain agree-uopn procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

_____
(Registered Municipal Accountant)

_____
(Firm Name)

_____
(Address)

_____
(Address)

_____
(Phone Number)

_____
(Fax Number

_____
(E-Mail Address)

Certified by me

This _____ day of _____, 2016

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2016 as required under N.J.A.C. 5:23-4.17.

Printed Name: Raywant P. Sarran

Signature: RPSarran

Certificate #: 5307

Date: 7/15/2016

22-6001779
Fed I.D. #
ELIZABETH
Municipality
UNION
County

Report of Federal and State Financial Assistance Expenditure of Awards

Fiscal Year Ending: 06/30/16

	(1) Federal Programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	**$2,225,023.91**	**$669,201.25**	

Type of Audit required by OMB A-133 and OMB 04-04

X Single Audit
_____ Program Specific Audit
_____ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit theshold has been increased to $500,000 beginning with the Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133

(1) Report Expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be indentified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state governent or indirectly from pass-through entities.
Exclude state aid (i.e., CMPTRA, Energy Receipts tax, Etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than the state government.

Anthony M. Zengaro
Signature of Chief Financial Officer

7/28/16
Date

PRIVATE PROGRAM EXPENDITURES TOTALED $0.00

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

N/A

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 902,040,188 .

SIGNATURE OF TAX ASSESSOR

City of Elizabeth
MUNICIPALITY

Union
COUNTY

Note that a Trial Balance is Required and not a Balance Sheet

SFY 2016

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS OF JUNE 30, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotaled

ACCOUNT #	TITLE OF ACCOUNT	DEBIT	CREDIT	
	ASSETS:			
01-101-01-000	Cash	84,149,123.85		
01-101-01-003	Savings & Loan Association Investment	39,456.95		
01-101-01-005	Change Funds	1,200.00		
		84,189,780.80		
01-104-03-000	Due From State of NJ - Sr. Citizens & Veterans	211,783.82		
01-160-05-HOP	Due From Current Fund-Grants - HOPWA	136,911.24		
01-105-03-112	Unreconciled Property Taxes		9,320.74	
01-186-06-000	Deferred Charges Special Emergency Appropriation	600,000.00		
	RECEIVABLES & OTHER ASSETS WITH FULL RESERVES:			
01-106-04-214	Property Taxes Receivables 2016	7,384,452.98		
01-106-04-	Property Taxes Receivables Prior to 2016	1,047,364.27		
01-113-04-000	Tax Title Liens	55,164.88		
01-114-04-000	Property Acquired for Taxes - Assessed Valuation	2,157,700.00		
01-119-04-000	Revenue Accounts Receivables	65,544.00		
01-135-04-001	EMS Charges Receivable start 1/1/96	7,088,325.44		
01-167-05-001	Interfund Off Duty Police	293.41		
	Sub-Total	*17,798,844.98*		
	LIABILITIES, RESERVE, & FUND BALANCE			
01-202-55-000	Encumbrance Payable		3,113,023.67	c
01-203-55-000	Reserve Account		15,616,202.42	c
01-169-05-000	Interfund C.D.B.G.		25,348.07	c
01-204-55-000	Accounts Payables		313,494.47	c
01-205-55-000	Tax Overpayments Reserve		2,727,568.53	c
01-213-55-000	Bans - Accumulated Absence Compensation		600,000.00	c
01-250-55-002	Franchise Assessment Due to County		726,721.63	c
01-250-55-003	Reserve for Franchise Assessment Litigation		2,500,000.00	c
01-273-55-000	Reserve for EPA Parking Fees		400,000.00	c
01-274-55-000	Reserve for Arbitrage Rebate		31,304.98	c
01-275-55-000	Reserve for Tax Appeals		7,902,736.20	c
01-276-55-000	Sales Tax Payable		0.39	c
01-277-55-000	Reserve Accumulated Absences Liability		1,125,840.00	c
01-284-55-000	Special Sales		5,225.00	c
01-285-001-002	Deposits on Foreclosed Property		79,410.00	c
01-285-001-003	Reserve Purchase of ABC Licenses		700,654.00	c
01-160-05-000	Due To/From Current Fund-Grants		1,270,395.50	c
	Sub-Total "C"		*37,137,924.86*	
01-3XX various accounts	Reserve for Receivables		17,798,844.98	
01-400-65-000	Fund Balance		47,991,230.26	
	Totals	102,928,000.10	102,928,000.10	

Sheet 3

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*
AS AT June 30, 2016

Title of Account	Debit		Credit	
N/A				

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING

TRIAL BALANCE - STATE AND FEDERAL GRANTS

AS OF JUNE 30, 2016

	TITLE OF ACCOUNT	DEBIT	CREDIT
02-117	FEDERAL & STATE GRANTS RECEIVABLES	4,714,741.10	
02-160-05	DUE TO CURRENT FUND - HOPWA		136,911.24
02-160-05	DUE TO CURRENT FUND	1,270,395.50	
02-213	RESERVE FOR FEDERAL & STATE GRANTS		5,848,225.36
0	UNAPPROPRIATED RESERVES FOR FEDERAL & STATE GRANTS RECEIVABLES		0.00
		$5,985,136.60	**$5,985,136.60**

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
(INCLUDE PAYROLL FUND)
AS AT JUNE 30, 2016

Title of Account	Debit	Credit
Trust-Other Funds:		
Cash	$20,579,043.31	
A/R Trustee	$13,976.02	
Due To Home Program		$225,519.64
Reserve For:		
Reserve Trust		$53,527.51
Tax Sale Redemption Fund		5,733,957.24
Boundary Monuments		155,850.00
Deposit Advance Fuel Marina		676,964.98
Due State of NJ-Marriage License		34,261.18
NJ State Training Fees		43,426.84
Elevators D.C.A.		28,035.00
State Gasoline Tax		14,659.39
Police & Fire Retirement System		686,243.58
Public Employee Retirement System		317,343.86
Due To State of NJ Domestic Partners		75.00
Citizen's Escrow		578,069.18
Unemployment Fund		480,023.00
Elevator Inspection Safety		21,106.97
Elevator Inspection Safety 15% City Share		62,904.08
Onsite Inspection Fee		7.47
Police Narcotics		121,594.38
Federal Forfeit		404,702.43
Treasury Federal Forfeit Equitable Sharing		95,760.63
Parking Offenders		147,112.07
Fire Penalties		10,750.00
Kapkowski Road Sewer		1,027,734.99
Veterans Memorial		67,000.00
Elizabeth River Walkway		131,546.35
Exxon Escrow		10,000.00
EDC Second Generation Funds		4,242,428.88
Donation Conoco Phillips Bayway		3,870.34
Donation NJ Tree Foundation		25.00
Donation Ikea		153.08
Donation Lions Club		805.41
Donation National Night Out		6.36
Donation Night of Fine Arts		100.00
Donation Intersystems		120.00
Donation June Teenth C.H.A. Department		190.36
Donation NJ Tree Foundation Inc.		250.00
Donation African American History		99.80
Donation Port Authority Ambulance		10.00
Donation Mayor Bollwage		385.00
Donation Dorothy Black for City Pound		25,294.62
Donation Men's Empowerment		109.14
Donation African American History Hace		317.37
Donation Empowering Woman 21 Century		250.00
Donation National Woman History		13.12
Donation Get Fit Day For All Ages		1,629.28
Donation Housing Fair Wells Fargo		900.50
General Liability Insurance		961,742.61
Workmen's Compensation		942,200.36

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
(INCLUDE PAYROLL FUND)
AS AT JUNE 30, 2016

Title of Account	Debit	Credit
Snow Removal		1,000,000.00
NJEDA-EDC Parking Garage		1,000,000.00
Metromall		800,000.00
E'port Community Health Center		72,000.00
RCA Fairfield		38,750.35
RCA Fairfield Administration		85,260.08
RCA Summit		88,783.98
RCA Summit Administration		137,626.59
Flexible Spending Account		14,318.08
Pilot-Ikea-5% County		47,203.25
	$20,593,019.33	**$20,593,019.33**
Trust-Developer's Escrow:		
Cash	$1,285,893.83	
Reserve Developer's Escrow		$1,285,893.83
	$1,285,893.83	**$1,285,893.83**
Trust-Urban Development Grants:		
Cash	$523,545.03	
Reserve UDAG		$523,450.62
Reserve Interest Various Loans		94.41
	$523,545.03	**$523,545.03**
Trust-Dog License Fund:		
Cash	$30,112.22	
Due To/From Current Fund		9,269.00
Due To State of NJ		$403.00
Reserve For Dog Expenditures		20,440.22
	$30,112.22	**$30,112.22**
Trust-Community Development Block Grant:		
Cash	$17,913.22	
Federal Grant Receivable	2,055,324.74	
Receivable CDBG-R Library	37,107.21	
Due From Elizabeth Development	80,671.86	
Due To/From Current Fund	25,348.07	
Reserve for CDBG		2,173,221.91
Reserve-Program Income		43,143.19
	$2,216,365.10	**$2,216,365.10**
Trust-Home Program:		
Receivable-Home Program	1,261,114.80	
Due To/From Trust Other	225,519.64	
Due To/From Current Fund		$68,982.40
Reserve-Home Program		$1,417,652.04
	$1,486,634.44	**$1,486,634.44**

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
(INCLUDE PAYROLL FUND)
AS AT JUNE 30, 2016

Title of Account	Debit	Credit
Trust-Off Duty Police Officers:		
Cash	$534,912.07	
Interest		$224.73
Due To/From Current		$293.41
Reserve Permanent Accounts		301,275.96
Reserve Temporary Accounts		233,117.97
	$534,912.07	**$534,912.07**
Trust-ESG:		
Cash	$17,032.01	
Receivable-ESG	73,204.27	
Reserve-ESG		$90,236.28
	$90,236.28	**$90,236.28**
Trust-UEZ:		
Cash	$3,752,420.33	
Interest		$68,047.74
Reserve-UEZ		3,684,372.59
	$3,752,420.33	**$3,752,420.33**

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year SFY 2015	(1)	$	115,783
		x	25%
	(2)	$	28,945
Municipal Public Defender Trust Cash Balance June 30, 2016:	(3)	$	0

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 +2) = ... $ 0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: Anthony M. Zengaro

Signature: Anthony M. Zengaro

Certificate #: N0135

Date: Friday, July 15, 2016

CITY OF ELIZABETH

Schedule of Trust Fund Reserves
Year Ended June 30, 2016

Purpose	Amount June 30,2015 per Audit Report	Receipts	Disbursements	Balance, as at June 30, 2016
Reserve Trust	51,356	2,584	413	53,527
Tax Sale Redemptions	5,670,024	8,579,960	8,516,027	5,733,957
Deposit Boundary Monuments	153,450	2,400	-	155,850
Deposit Advance Fuel Marina	624,920	53,800	1,755	676,965
Due To State Marriage Licenses	22,686	37,175	25,600	34,261
NJ State Training Fees	38,165	238,266	233,004	43,427
Elevators DCA	25,807	2,228	-	28,035
State Gasoline Tax	9,426	6,735	1,502	14,659
Police and Firemen's Retirement System	776,892	22,533,306	22,623,954	686,244
Public Employee's Retirement System	319,796	7,870,864	7,873,316	317,344
Due To State of NJ-Domestic Partners	75	-	-	75
Citizen's Escrow	578,162	-	93	578,069
Unemployment & FLI Fund	711,303	209,364	440,644	480,022
Port Authority Capital Projects	0	3,000,000	3,000,000	0
Elevator Subcode	20,913	91,672	91,478	21,107
Elevator Inspection 15% city share	56,345	6,561	2	62,904
On-Site Inspection	8	-	-	8
Tourism Tax	-	627,360	627,360	-
Tourism Tax City Share	-	1,572	1,572	-
Tourism Tax Interest	-	19	19	-
Police Narcotics	312,036	118,017	308,460	121,594
Federal Forfeit	503,820	77,866	176,983	404,703
Treasury Federal Forfeit Equitable Sharing	0	107,858	12,097	95,761
Parking Offense Adjudication Act	109,387	37,725	-	147,112
Public Defender	-	87,691	87,691	-
Fire Penalties	10,750	-	-	10,750
Kapkowski Road Sanitary Sewer	1,027,734	-	-	1,027,734
Escrow Veterans Memorial	67,000	-	-	67,000
Elizabeth River Walkway	131,414	132	-	131,546
Waterfront - Kull Industries	1,076	-	1,076	0
Exxon Escrow	10,000	-	-	10,000
Donation Conoco Phillips Bayway	3,870	-	-	3,870
Donation NJ Tree Foundation	25	-	-	25
Donation Ikea	153	-	-	153
Donation Lion's Club	805	-	-	805
Donation National Night Out	6	-	-	6
Donation Night Of Fine Arts	100	-	-	100
Donation Intersystems	120	-	-	120
Donation June Teen C.H.A Dept.	191	-	-	191
Donation NJ Tree Foundation	250	-	-	250
Donation African American History	100	-	-	100
Donation Port Authority Ambulance	10	-	-	10
Donation Mayor Bollwage	385	-	-	385
Donation Dorothy Black For City Pound	25,295	-	-	25,295
Donation Hatch Mott McDonald Woman History	50	-	50	0
Donation National Woman's History Month PNC	200	-	200	0
Donation National Woman's History Month AGL	250	-	250	0
Donation Men's Empowerment	109	-	-	109
Donation Bookbags	723	8,923	9,646	0
Donation Thanksgiving Day Traditions	429	8,775	9,204	0
Donation African American History	17	300	-	317
Donation Empowering Woman 21st Century Drake	0	500	250	250
Donation National Woman History	13	-	-	13
Donation Woman History NJCB	0	4,371	4,371	0
Donation Get Fit Day For All Ages	0	6,000	4,371	1,629
Donation Housing Fair Wells Fargo	901	-	-	901
General Liability Insurance	1,167,585	1,141,543	1,347,386	961,743
Workmen's Compensation	962,291	2,499,238	2,519,328	942,200
Snow Removal	1,000,000	-	-	1,000,000
NJEDA_EDC Parking Garage	1,000,000	-	-	1,000,000
Metromall	800,000	-	-	800,000
E'port Community Health Center	72,000	-	-	72,000
RCA Fairfield	38,673	78	-	38,751
RCA Fairfield Administration	97,033	1,950	13,723	85,260
RCA Summit	112,583	201	24,000	88,784
RCA Summit Administration	167,839	6,908	37,121	137,627
Health Benefits/Prescription Civilian 1.5%	7,134	1,804	8,938	0
Health Benefits/Prescription Plan	-	17,290	17,290	-
Civilian Medical Insurance	-	1,352,940	1,352,940	-
Police Medical Insurance	-	1,109,149	1,109,149	-

CITY OF ELIZABETH

Schedule of Trust Fund Reserves
Year Ended June 30, 2016

Purpose	Amount June 30,2015 per Audit Report	Receipts	Disbursements	Balance, as at June 30, 2016
Fire Medical Insurance	-	799,802	799,802	-
Civilian Medical Insurance-Arrears	1,951	4,157	6,107	0
Uniform Medical Insurance-Arrears	-	389	389	-
Flexible Spending Account	9,404	46,439	41,524	14,318
Pilot Union County Ikea	44,955	92,158	89,910	47,203
Pilot Union County Danic	-	42,828	42,828	-
Pilot Union County Danic	-	42,828	42,828	-
Pilot Millennium Urban Renewal Group	-	425	425	-
Pilot 620 First St Urban Renewal Corp	-	350	350	-
Pilot Elizabeth Port Hope VI	-	497	497	-
Pilot Pine St Urban Renewal	-	1,783	1,783	-
Pilot Madison Ave-5% County	-	1,332	1,332	-
Pilot 205 First St	-	345	345	-
Pilot Bond St-5% County	-	226	226	-
Pilot Elberon-5% County	-	50,837	50,837	-
Pilot Vestal Condigel-5% County	-	15,643	15,643	-
Pilot Oaks At Westminister-5% County	-	2,947	2,947	-
Pilot First St U.R	0	4,304	4,304	-
Developer's Escrow	610,633	1,308,431	633,171	1,285,893
Totals:	$17,358,627	$52,268,845	$52,216,510	$17,410,962

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2015		RECEIPTS Assessments and Liens		Current Budget								Disbursements		Balance June 30, 2016	
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
N/A																
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
*Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

*Show as a red figure

Sheet 7

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND
AS AT JUNE 30, 2016

Title of Account	DEBIT	CREDIT
Est. Proceeds Bonds & Notes Authorized	$48,371,881.14	xxxxxxxxxxxxxxxxx
Bonds & Notes Authorized But Not Issued	xxxxxxxxxxxxxxxxxxx	$48,371,881.14
Cash	15,800,408.29	
NJ Arm Interest Income	3,101.54	
NJ Arm Principal	11,153,871.02	
Total Cash:	**26,957,380.85**	
A/R-NJDOT	275,048.00	
A/R-NJDEP Elizabeth River Walkway Grant	55,457.29	
A/R-NJDEP Elizabeth River Walkway Loan	55,457.29	
Lease Payment Receivable UCIA	648,785.58	
Deferred Charges to Future Taxation:		
Funded	95,610,247.83	
Unfunded	57,841,881.14	
Improvement Authorization:		
Funded		22,558,570.25
Unfunded		42,513,992.63
Serial Bonds:		
General Serial Bonds		64,388,000.00
Refunding Bonds 2011R		1,565,000.00
Refunding Bonds 2012		3,635,000.00
Refunding Bonds 2013A		10,550,000.00
Refunding Bonds 2013B		955,000.00
Refunding Bonds 2016		9,745,000.00
Capital Improvement Fund		1,000,660.52
Reserve for:		
Bond Sale Expense		73,654.20
Bond Anticipation Notes-Control		9,470,000.00
Loan Payable Arthur Kill		12,873.49
Loan Payable Ballfield		4,436.55
Loan Payable Kenah Center		10,290.76
Loan Payable Ballfield Improvement		78,464.87
Loan Payable NJDEP-Elmora Racquet Club		258,622.75
Loan Payable NJDEP-Kenah Soccer		188,318.18
Loan Payable NJ Dept. Of Transportation		4,000,000.00
Loan Payable Elizabeth River Walkway		219,237.74
Retirement Of Debt		2,150,265.77
NJDOT		386,693.00
Surplus		7,680,177.27
Total	**$229,816,139.12**	**$229,816,139.12**

CASH RECONCILIATION June 30, 2016

	Cash				Less Checks Outstanding		Cash Book Balance	
	*On Hand		On Deposit					
Current								
Trust - Assessment								
Trust - Dog License								
Trust - Other								
Capital - General								
Water - Operating								
Water - Capital								
Utility								
Assessment Trust								
Public Assistance**								
Garbage District								
			SEE	ATTACHED				
Total								

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at June 30, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at June 30, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Anthony M Kengaro Title: CFO

CITY OF ELIZABETH
CASH RECONCILIATION
JULY 2015 - JUNE 2016

FUND	CASH ON HAND	CASH ON DEPOSIT	CASH OS CHECKS	BOOK BALANCE
CAPITAL	$0.00	$27,526,974.06	($569,593.21)	$26,957,380.85
CURRENT	$2,631,363.17	$82,000,375.29	($441,957.66)	$84,189,780.80
SEWER CAP	$0.00	$8,238,059.90	$0.00	$8,238,059.90
SEWER OPER	$285,380.17	$19,788,555.19	$0.00	$20,073,935.36
TRUST DOG	$49.00	$30,624.20	($560.98)	$30,112.22
TRUST MISC	$165,516.98	$28,867,354.61	($2,322,111.79)	$26,710,759.80
WATER CAP	$0.00	$3,390,497.01	$0.00	$3,390,497.01
WATER OPER	$0.00	$859,725.94	$0.00	$859,725.94
WATER TRUS	$0.00	$157,472.77	$0.00	$157,472.77
TOTALS	**$3,082,309.32**	**$170,859,638.97**	**($3,334,223.64)**	**$170,607,724.65**

CITY OF ELIZABETH
CASH RECONCILIATION
LIST OF BANKS AND AMOUNTS
SUPPORTING "CASH ON DEPOSIT"
JULY 2015- JUNE 2016

FUND	BANK	ACCOUNT NUMBER	ON DEPOSIT
CAPITAL			
	BANK OF AMERICA	11003296	$1,061,541.79
		TOTAL BANK	$1,061,541.79
	INVESTORS SAVINGS	1030007012	$4,001,500.50
		TOTAL BANK	$4,001,500.50
	NJ/ARM ASSET MANAGMT	13410	$247,319.21
	NJ/ARM ASSET MANAGMT	13411	$64.52
	NJ/ARM ASSET MANAGMT	13436	$502,621.13
	NJ/ARM ASSET MANAGMT	13437	$131.11
	NJ/ARM ASSET MANAGMT	13440	$4,458.29
	NJ/ARM ASSET MANAGMT	13441	$1.16
	NJ/ARM ASSET MANAGMT	13450	$64,833.28
	NJ/ARM ASSET MANAGMT	13451	$16.91
	NJ/ARM ASSET MANAGMT	13456	$164,769.21
	NJ/ARM ASSET MANAGMT	13457	$42.98
	NJ/ARM ASSET MANAGMT	13480	$113,389.58
	NJ/ARM ASSET MANAGMT	13481	$29.58
	NJ/ARM ASSET MANAGMT	13486	$78,265.05
	NJ/ARM ASSET MANAGMT	13487	$20.42
	NJ/ARM ASSET MANAGMT	13492	$23,839.67
	NJ/ARM ASSET MANAGMT	13493	$6.22
	NJ/ARM ASSET MANAGMT	13494	$105,365.02

FUND	BANK	ACCOUNT NUMBER	ON DEPOSIT
	NJ/ARM ASSET MANAGMT	13495	$27.52
	NJ/ARM ASSET MANAGMT	26700	$629,446.32
	NJ/ARM ASSET MANAGMT	26701	$259.51
	NJ/ARM ASSET MANAGMT	26702	$1,059,478.34
	NJ/ARM ASSET MANAGMT	26703	$276.38
	NJ/ARM ASSET MANAGMT	26708	$264,747.84
	NJ/ARM ASSET MANAGMT	26709	$69.06
	NJ/ARM ASSET MANAGMT	26710	$298,723.36
	NJ/ARM ASSET MANAGMT	26711	$77.92
	NJ/ARM ASSET MANAGMT	26714	$59,306.00
	NJ/ARM ASSET MANAGMT	26715	$15.47
	NJ/ARM ASSET MANAGMT	26716	$913,200.00
	NJ/ARM ASSET MANAGMT	26717	$238.21
	NJ/ARM ASSET MANAGMT	26718	$314,162.29
	NJ/ARM ASSET MANAGMT	26719	$85.03
	NJ/ARM ASSET MANAGMT	26720	$500,000.00
	NJ/ARM ASSET MANAGMT	26721	$130.42
	NJ/ARM ASSET MANAGMT	26722	$2,812.71
	NJ/ARM ASSET MANAGMT	26723	$0.73
	NJ/ARM ASSET MANAGMT	26724	$949,305.00
	NJ/ARM ASSET MANAGMT	26725	$247.62
	NJ/ARM ASSET MANAGMT	26726	$1,520,961.00
	NJ/ARM ASSET MANAGMT	26727	$396.74
	NJ/ARM ASSET MANAGMT	26730	$0.00
	NJ/ARM ASSET MANAGMT	26731	$2.23
	NJ/ARM ASSET MANAGMT	26736	$93,158.57
	NJ/ARM ASSET MANAGMT	26737	$24.30
	NJ/ARM ASSET MANAGMT	26738	$1,409,733.27
	NJ/ARM ASSET MANAGMT	26739	$368.31
	NJ/ARM ASSET MANAGMT	26740	$335,469.38
	NJ/ARM ASSET MANAGMT	26741	$177.55
	NJ/ARM ASSET MANAGMT	26742	$371,525.00

FUND	BANK	ACCOUNT NUMBER	ON DEPOSIT
	NJ/ARM ASSET MANAGMT	26743	$96.93
	NJ/ARM ASSET MANAGMT	26744	$495,880.00
	NJ/ARM ASSET MANAGMT	26745	$129.59
	NJ/ARM ASSET MANAGMT	26746	$534,452.23
	NJ/ARM ASSET MANAGMT	26747	$139.91
	NJ/ARM ASSET MANAGMT	26748	$96,649.27
	NJ/ARM ASSET MANAGMT	26749	$25.21
		TOTAL BANK	$11,156,972.56
	POPULAR COMMUNITY BANK	739002525	$7,005,953.56
		TOTAL BANK	$7,005,953.56
	SOVEREIGN BANK	1136003686	$4,301,005.65
		TOTAL BANK	$4,301,005.65
		TOTAL FUND	$27,526,974.06
CURRENT			
	BANK OF AMERICA	4880510107	$3,223,542.93
		TOTAL BANK	$3,223,542.93
	CITY OF ELIZABETH	0	$1,200.00
		TOTAL BANK	$1,200.00
	CROWN BANK	318000435	$430,756.36
		TOTAL BANK	$430,756.36
	GARDEN STATE COMMUNITY	10098889	$4,365,204.46
		TOTAL BANK	$4,365,204.46
	INVESTORS SAVINGS	1030007004	$3,736,433.48
		TOTAL BANK	$3,736,433.48
	POPULAR COMMUNITY BANK	700036799	$3,477,569.50
	POPULAR COMMUNITY BANK	6810709987	$2,001,728.19

FUND	BANK	ACCOUNT NUMBER	ON DEPOSIT
		TOTAL BANK	$5,479,297.69
	SOVEREIGN BANK	522557686	$9,287,972.64
	SOVEREIGN BANK	1136003330	$3,402,019.38
	SOVEREIGN BANK	1136003330	$3,904,128.66
		TOTAL BANK	$16,594,120.68
	SPENCER SAVINGS BANK	800331050	$5,674,651.30
		TOTAL BANK	$5,674,651.30
	UNION COUNTY SAVINGS	1400221	$39,456.95
	UNION COUNTY SAVINGS	1210409416	$5,000,000.00
	UNION COUNTY SAVINGS	1515021902	$35,433,121.58
		TOTAL BANK	$40,472,578.53
	WELLS FARGO	2000164	$437,531.12
	WELLS FARGO	4760068	$1,581,940.20
	WELLS FARGO	20046432164	$3,118.54
		TOTAL BANK	$2,022,589.86
		TOTAL FUND	$82,000,375.29
SEWER CAP			
	NJ/ARM ASSET MANAGMT	13498	$104,612.88
	NJ/ARM ASSET MANAGMT	26706	$3,192,595.63
	NJ/ARM ASSET MANAGMT	26707	$918.61
	NJ/ARM ASSET MANAGMT	26732	$188,942.10
	NJ/ARM ASSET MANAGMT	26733	$53.64
	NJ/ARM ASSET MANAGMT	26734	$1,968,722.32
	NJ/ARM ASSET MANAGMT	26735	$513.54
		TOTAL BANK	$5,456,358.72
	WELLS FARGO	200378040	$2,781,701.18
		TOTAL BANK	$2,781,701.18

FUND	BANK	ACCOUNT NUMBER	ON DEPOSIT
		TOTAL FUND	$8,238,059.90
SEWER OPER			
	CITY OF ELIZABETH	0	$200.00
		TOTAL BANK	$200.00
	SOVEREIGN BANK	521166683	$15,781,560.68
		TOTAL BANK	$15,781,560.68
	WELLS FARGO	700409048	$4,006,794.51
		TOTAL BANK	$4,006,794.51
		TOTAL FUND	$19,788,555.19
TRUST DOG			
	WELLS FARGO	11015691	$30,624.20
		TOTAL BANK	$30,624.20
		TOTAL FUND	$30,624.20
TRUST MISC			
	BANK OF AMERICA	93029	$1,298,951.33
	BANK OF AMERICA	6041557	$578,069.18
	BANK OF AMERICA	11805005	$317,343.86
	BANK OF AMERICA	32718539	$14,318.08
	BANK OF AMERICA	32720912	$1,027,734.99
	BANK OF AMERICA	35225358	$0.00
	BANK OF AMERICA	4004101235	$942,200.36
	BANK OF AMERICA	4004101243	$686,243.58
	BANK OF AMERICA	4246041549	$961,742.61
		TOTAL BANK	$5,826,603.99
	CROWN BANK	318001194	$120,938.42

FUND	BANK	ACCOUNT NUMBER	ON DEPOSIT
	CROWN BANK	318001229	$131,546.35
	CROWN BANK	318001354	$534,912.07
		TOTAL BANK	$787,396.84
	NEW YORK COMMUNITY	545023726	$3,185,487.40
		TOTAL BANK	$3,185,487.40
	SOVEREIGN BANK	281092087	$17,032.01
	SOVEREIGN BANK	521131103	$38,750.35
	SOVEREIGN BANK	521166527	$88,783.98
	SOVEREIGN BANK	9551017617	$523,545.03
		TOTAL BANK	$668,111.37
	UNION COUNTY SAVINGS	1210408756	$1,056,941.48
		TOTAL BANK	$1,056,941.48
	WELLS FARGO	703249	$10,094,967.35
	WELLS FARGO	4632142	$500,463.06
	WELLS FARGO	4632155	$121,594.38
	WELLS FARGO	41020801	$473,328.18
	WELLS FARGO	203925674	$6,152,460.56
		TOTAL BANK	$17,342,813.53
		TOTAL FUND	$28,867,354.61
WATER CAP			
	SOVEREIGN BANK	521167043	$2,000,360.72
		TOTAL BANK	$2,000,360.72
	WELLS FARGO	200679124	$1,390,136.29
		TOTAL BANK	$1,390,136.29
		TOTAL FUND	$3,390,497.01
WATER OPER			

FUND	BANK	ACCOUNT NUMBER	ON DEPOSIT
	SOVEREIGN BANK	521166721	$738,139.48
		TOTAL BANK	$738,139.48
	WELLS FARGO	203876150	$121,586.46
		TOTAL BANK	$121,586.46
		TOTAL FUND	$859,725.94
WATER TRUS			
	WELLS FARGO	700409055	$157,472.77
		TOTAL BANK	$157,472.77
		TOTAL FUND	$157,472.77
		TOTAL ON DEPOSIT	$170,859,638.97

CITY OF ELIZABETH
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLES
2016 SFY

ACCOUNT NUMBER		GRANT	BALANCE 07/01/15	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/15	ORIGINAL FINAL BUDGETS	40A:4-87 CHAPTER 159'S	RECEIVED	ADJUSTMENTS	CANCELLED	BALANCE 06/30/16
02-117-04	715-15	HOPWA CY- 2015	1,144,238.00		1,144,238.00			1,143,881.96		356.04	$0.00
02-117-04	715-16	HOPWA CY- 2016			0.00		1,125,749.00	0.00			$1,125,749.00
02-117-04	730-14	BIKE HIKE AND ROLL THROUGHWAY EXTENSION	290,000.00		290,000.00			0.00			$290,000.00
02-117-04	739-15	ELIZABETH AVE/JAQUES ST AND SOUTH - NJDOT	351,282.00		351,282.00			0.00			$351,282.00
02-117-04	740-14	HIGHWAY SAFETY GRANT	9,669.39		9,669.39			0.00			$9,669.39
02-117-04	740-15	HIGHWAY SAFETY GRANT	70,654.87		70,654.87			0.00			$70,654.87
02-117-04	740-16	HIGHWAY SAFETY GRANT			0.00		33,482.27	0.00			$33,482.27
02-117-04	748	FUTURE CITY/KEIGHRY HEAD FL.	67,000.00		67,000.00			0.00			$67,000.00
02-117-04	761-10	ACQ 1 WEST END PLACE GREEN ACRES	100,500.00		100,500.00			0.00			$100,500.00
02-117-04	762-12	ASSISTANCE TO FIREFIGHTERS	64,000.00		64,000.00			0.00			$64,000.00
02-117-04	764-10	2010 STATE HEALTH SERVICE 10-960-BT-L-1	139,196.00		139,196.00			0.00			$139,196.00
02-117-04	767-12	BROWNFIELDS COMMUNITY WIDE PETRO ASSESS.	102,240.00		102,240.00			66,956.50			$35,283.50
02-117-04	768-12	BROWNFIELDS COMMUNITY WIDE HAZARDOUS SUBST ASSESSMT	102,240.00		102,240.00			66,956.50			$35,283.50
02-117-04	777-13	FOAM CONCENTR - PANYNJ - HOMELAND SECURITY	8,572.09		8,572.09			0.00			$8,572.09
02-117-04	778-13	FOAM DELIVERY UNIT - PANYNJ - HOMELAND SECURITY	32,215.77		32,215.77			0.00			$32,215.77
02-117-04	782-10	ENERGY EFFICIENCY & CONSERVATION B/G	766,700.00		766,700.00			724,232.53			$42,467.47
02-117-04	784-13	U.S. DEPARTMENT OF ENERGY INST SOLAR PANEL	1,000,000.00		1,000,000.00			1,000,000.00			$0.00
02-117-04	790-16	SUMMER FOODS PROGRAM	0.00		0.00	321,231.52		273,140.54		48,090.98	$0.00
02-117-04	791	FIELD OF DREAMS	13,128.00		13,128.00			0.00			$13,128.00
02-117-04	800-16	MUNICIPAL ALLIANCE GRANT 2016	0.00		0.00		75,854.00	0.00			$75,854.00
02-117-04	806-16	STD PROGRAM EPID015STD010	0.00		0.00		39,337.00	39,337.00			$0.00
02-117-04	807-16	STD PROGRAM EPID016STD05	0.00		0.00		39,337.00	9,834.00			$29,503.00
02-117-04	827-11	GREENING UNION COUNTY	7,450.00		7,450.00			0.00			$7,450.00
02-117-04	831-11	2010 SAFE STREETS & NEIGHBORHOODS DOT	300,000.00		300,000.00			0.00			$300,000.00
02-117-04	841-11	SAFE STREETS TO TRANSIT PROGRAM DOT	69,449.32		69,449.32			0.00			$69,449.32
02-117-04	842-11	URBAN AREAS SECURITY INITIATIVE #2009-SS-T9-0082	15,009.12		15,009.12			0.00			$15,009.12
02-117-04	853-12	PORT SECURITY RESPONSE VEHICLE	18,914.97		18,914.97			0.00			$18,914.97
02-117-04	854-12	PORT SECURITY SHIPBOARD TRAINING EQUIP.	190,355.90		190,355.90			28,851.15			$161,504.75
02-117-04	855	TRANSPORTATION ENHANCEMENT FY03 BROAD ST	138,440.27		138,440.27			0.00			$138,440.27
02-117-04	860	GREEN THE STREETS	125,000.00		125,000.00			0.00			$125,000.00
02-117-04	861-16	BODY ARMOR FY-2015	0.00		0.00	25,253.08		25,253.08			$0.00

CITY OF ELIZABETH
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLES
2016 SFY

ACCOUNT NUMBER		GRANT	BALANCE 07/01/15	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/15	ORIGINAL FINAL BUDGETS	40A:4-87 CHAPTER 159'S	RECEIVED	ADJUSTMENTS	CANCELLED	BALANCE 06/30/16
02-117-04	866-15	DRIVE SOBER OR GET PULLED OVER 2014	950.00		950.00			0.00		950.00	$0.00
02-117-04	866-16	PEDESTRIAN SAFETY GRANT - FY 2016 PS160128			0.00		15,000.00	3,700.00			$11,300.00
02-117-04	868-12	2011 TRANSIT VILLAGE PROGRAM	88,448.26		88,448.26			0.00			$88,448.26
02-117-04	871-12	BULLET PROOF VEST FY 2011 FEDERAL	13,148.80		13,148.80			0.00			$13,148.80
02-117-04	873-12	GREENING UNION COUNTY	7,950.00		7,950.00			0.00			$7,950.00
02-117-04	875-8	DEP HDSRF THREE ELIZABETH BDA SITES	33,813.00		33,813.00			0.00			$33,813.00
02-117-04	876-12	NJDOT HIGHWAY SAFETY FUND	43,761.81		43,761.81			0.00			$43,761.81
02-117-04	877-15	CLEAN COMMUNITIES FY-2014	0.00		0.00			0.00			$0.00
02-117-04	878-14	MUNICIPAL ALLIANCE FY= 2014	68,548.00		68,548.00			54,296.78	-2,430.00		$11,821.22
02-117-04	878-16	CLEAN COMMUNITIES FY-2016	0.00		0.00		202,882.35	202,882.35			$0.00
02-117-04	879-12	KIDS RECREATION TRUST FUNDS 2011	125,000.00		125,000.00			0.00			$125,000.00
02-117-04	880-16	RECYCLING ENHANCEMENT GRANT - 2013	0.00		0.00		66,623.39	66,623.39			$0.00
02-117-04	882-16	MUNICIPAL COURT ALCOHOL ED. REHAB AND ENFORCEMENT	0.00		0.00	3,771.72		3,771.72			$0.00
02-117-04	883-13	MUNICIPAL ALLIANCE CY-2013 13-ALL-101	0.00		0.00			0.00	2,430.00		$2,430.00
02-117-04	883-14	MUNICIPAL ALLIANCE 1/1/14 to 6/30/14	25,584.60		25,584.60			0.00			$25,584.60
02-117-04	886-160	WORKFORCE INVESTMENT ACT EMPLOYMENT	0.00		0.00	60,000.00		0.00			$60,000.00
02-117-04	887-14	EDWARD BYRNE JUSTICE ASSISTANT JAG U.C.	131,946.15		131,946.15			0.00			$131,946.15
02-117-04	887-16	EDWARD BYRNE JUSTICE ASSISTANT JAG U.C. 20014 DJ-BX	0.00		0.00		118,846.80	0.00			$118,846.80
02-117-04	889-14	EDWARD BYRNE JUSTICE ASSISTANT JAG 2011DJ-BX-0773	15,481.17		15,481.17			0.00			$15,481.17
02-117-04	890-16	2015 UNION COUNTY INFRASTRUCTURE MUNICIPAL AID	0.00		0.00	150,000.00		150,000.00			$0.00
02-117-04	892-13	KIDS RECREATIONAL TRUST FUND -2012	150,000.00		150,000.00			0.00			$150,000.00
02-117-04	892-14	KIDS RECREATIONAL TRUST FUND -2013	88,000.00		88,000.00			0.00			$88,000.00
02-117-04	892-15	KIDS RECREATIONAL TRUST FUND -2014	85,000.00		85,000.00			0.00			$85,000.00
02-117-04	894-13	GREENING UNION COUNTY AGREEMENT	15,900.00		15,900.00			13,300.00			$2,600.00
02-117-04	894-14	GREENING UNION COUNTY AGREEMENT	17,200.00		17,200.00			17,950.00	750.00		$0.00
02-117-04	894-15	GREENING UNION COUNTY AGREEMENT-2014	20,000.00		20,000.00			0.00			$20,000.00
02-117-04	896-14	PRESERVE UNION COUNTY GRANT 2013	300,000.00		300,000.00			0.00			$300,000.00
02-117-04	898-14	ELIZABETH PUBLIC LIBRARY PROJECT	20,000.00		20,000.00			0.00			$20,000.00
02-117-04	899-16	NON-PUBLIC SCHOOL NURSING SERVICES FY15	0.00		0.00		148,230.00	148,230.00			$0.00
			$6,376,987.49	**$0.00**	**$6,376,987.49**	**$560,256.32**	**$1,865,341.81**	**$4,039,197.50**	**$750.00**	**$49,397.02**	**$4,714,741.10**

CITY OF ELIZABETH
APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS RECEIVABLES
2016 SFY

ACCOUNT NUMBER		GRANT	BALANCE 07/01/2015	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/2015	TRANSFERRED FROM: 2016 BUDGET APPROPRIATIONS ORIGINAL	40A:4-87	EXPENDED	ADJUSTMENTS	CANCELLED	BALANCE 06/30/2016
02-213-41	706-9	KIDS RECREATION FUND LOCAL	39,880.35		39,880.35			0.00			$39,880.35
02-213-41	710-9	KIDS RECREATION TRUST FUND	81.18		81.18			0.00			$81.18
02-213-41	711-9	KIDS RECREATION TRUST FUND LOCAL	70,000.00		70,000.00			0.00			$70,000.00
02-213-41	715-15	HOPWA CY2015	470,183.81		470,183.81			552,951.07	83,123.30	356.04	$0.00
02-213-41	715-15A	HOPWA CY2015 SW & FRINGE	89,787.89		89,787.89			86,771.50	-3,016.39		$0.00
02-213-41	715-16	HOPWA CY2016			0.00		973,823.00	398,728.49			$575,094.51
02-213-41	715-16A	HOPWA CY2016 SW & FRINGE			0.00		151,926.00	87,242.43			$64,683.57
02-213-41	739-15	ELIZABETH AVE/JACQUES ST & SOUTH NJDOT	351,282.00		351,282.00			0.00			$351,282.00
02-213-41	740-14	HIGHWAY SAFETY GRANT 2014	11,644.39		11,644.39			11,644.39			$0.00
02-213-41	740-15	HIGHWAY SAFETY GRANT	61,116.82		61,116.82			61,116.82			$0.00
02-213-41	740-16	HIGHWAY SAFETY GRANT			0.00		33,482.27	7,391.20			$26,091.07
02-213-41	746	STATEWIDE LIVABLE COMMUNITIES	3,050.00		3,050.00			0.00			$3,050.00
02-213-41	748	FUTURE CITY/KEIGHRY HEAD FL.	60,709.21		60,709.21			0.00			$60,709.21
02-213-41	749	FUTURE CITY LOCAL SHARE	7,922.84		7,922.84			0.00			$7,922.84
02-213-41	760-10	ELIZABETH AVE STREETSCAPE NJDOT	61,963.93		61,963.93			0.00	-4,867.55		$57,096.38
02-213-41	760-12	ELIZABETH AVE STREETSCAPE NJDOT - INCREASE	37,814.00		37,814.00			0.00			$37,814.00
02-213-41	761-10	ACQ 1 WEST END PLACE GREEN ACRES	74,500.00		74,500.00			0.00			$74,500.00
02-213-41	762-12	ASSISTANCE TO FIREFIGHTERS	52.00		52.00			52.00			$0.00
02-213-41	763-12	ASSISTANCE TO FIREFIGHTERS LOCAL	1,680.86		1,680.86			0.00			$1,680.86
02-213-41	764-10	2010 STATE HEALTH SERVICE 10-960-BT-L-1	139,196.00		139,196.00			0.00			$139,196.00
02-213-41	767-12	BROWNFIELDS COMMUNITY WIDE PETROLEUM ASSESSMENT	93,832.50		93,832.50			45,005.62			$48,826.88
02-213-41	768-12	BROWNFIELDS COMMUNITY WIDE HAZARDOUS SUBSTANCE ASSESSMENT	93,832.50		93,832.50			72,092.38			$21,740.12
02-213-41	770-13	FFY-10 UASI	19,968.55		19,968.55			0.00			$19,968.55
02-213-41	777-13	PORT SECURITY GRANT FOAM CONCENTRATE	7,799.50		7,799.50			0.00			$7,799.50
02-213-41	778-13	PORT SECURITY GRANT FOAM DELIVERY UNIT	32,988.36		32,988.36			0.00			$32,988.36
02-213-41	782-10	ENERGY EFFICIENCY & CONSERVATION B/G	116,778.19		116,778.19			36,937.47			$79,840.72
02-213-41	784-13	U.S. DEPARTMENT OF ENERGY INST SOLAR PANEL	530,775.00		530,775.00			530,775.00			$0.00
02-213-41	790-16	SUMMER FOOD PROGRAM	0.00		0.00	321,231.52		273,140.54		48,090.98	$0.00
02-213-41	791	FIELD OF DREAMS	7,894.00		7,894.00			0.00			$7,894.00
02-213-41	800-13	COMMUNICABLE DISEASE HEPATITIS B FUNDS	5,000.00		5,000.00			0.00			$5,000.00
02-213-41	800-14	COMMUNICABLE DISEASE HEPATITIS B FUNDS	1,050.00		1,050.00			0.00			$1,050.00
02-213-41	800-16	MUNICIPAL ALLIANCE GRANT - FY 2016			0.00		75,854.00	12,004.00			$63,850.00
02-213-41	801-16	MUNICIPAL ALLIANCE GRANT - FY 2016 LOCAL SHARE			0.00		18,963.00	0.00			$18,963.00

CITY OF ELIZABETH
APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS RECEIVABLES
2016 SFY

ACCOUNT NUMBER		GRANT	BALANCE 07/01/2015	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/2015	TRANSFERRED FROM: 2016 BUDGET APPROPRIATIONS ORIGINAL	40A:4-87	EXPENDED	ADJUSTMENTS	CANCELLED	BALANCE 06/30/2016
02-213-41	806-15	STD	22,667.00		22,667.00			0.00			$22,667.00
02-213-41	806-16	STD	0.00		0.00		39,337.00	39,337.00			$0.00
02-213-41	807-16	STD EPID16STD05	0.00		0.00		39,337.00	9,834.00			$29,503.00
02-213-41	824-11	KIDS RECREATION FUNDS BROPHY FIELD	148,650.00		148,650.00			0.00			$148,650.00
02-213-41	829-7	KIDS RECREATION TRUST GRANT	350,000.00		350,000.00			0.00			$350,000.00
02-213-41	829-11	KIDS RECREATION TRUST FUND	200,000.00		200,000.00			0.00			$200,000.00
02-213-41	830-11	KIDS RECREATION TRUST FUND - LOCAL SHARE	183,510.00		183,510.00			0.00			$183,510.00
02-213-41	831-11	2010 SAFE STREETS & NEIGHBORHOODS DOT	300,000.00		300,000.00			36,416.35			$263,583.65
02-213-41	833-11	EMAA FFYY - 2010	10,000.00		10,000.00			0.00			$10,000.00
02-213-41	834-11	EMAA FFYY - FEMA LOCAL SHARE	10,000.00		10,000.00			0.00			$10,000.00
02-213-41	841-11	SAFE STREETS TO TRANSIT PROGRAM DOT	65,841.32		65,841.32			0.00			$65,841.32
02-213-41	842-11	URBAN AREAS SECURITY INITIATIVE	25,000.00		25,000.00			0.00			$25,000.00
02-213-41	849-11	CLEAN COMMUNITIES GRANT 2011	0.00		0.00			0.00			$0.00
02-213-41	853-12	PORT SECURITY RESPONSE VEHICLE	1,039.65		1,039.65			0.00			$1,039.65
02-213-41	854-12	PORT SECURITY SHIPBOARD TRAINING EQUIP.	126,762.89		126,762.89			0.00			$126,762.89
02-213-41	861-16	2015 BODY ARMOR	0.00		0.00	25,253.08		0.00	-25,253.08		$0.00
02-213-41	866-15	DRIVE SOBER OR GET PULLED OVER - 2014	7,500.00		7,500.00			6,550.00		950.00	$0.00
02-213-41	866-16	FY 2016 PEDESTRIAN SAFETY GRANT			0.00		15,000.00	0.00			$15,000.00
02-213-41	868-12	2011 TRANSIT VILLAGE PROGRAM	130,758.61		130,758.61			0.00			$130,758.61
02-213-41	875-8	DEP HDSRF THREE ELIZABETH BDA SITES	242,308.76		242,308.76			0.00			$242,308.76
02-213-41	876-12	NJDOT HIGHWAY SAFETY FUND	2,664.59		2,664.59			0.00			$2,664.59
02-213-41	876-8	PANDEMIC INFLUENZA FUNDING PHASE III	7,247.12		7,247.12			0.00			$7,247.12
02-213-41	877-15	CLEAN COMMUNITIES FY= 2014	48,286.28		48,286.28			44,632.78			$3,653.50
02-213-41	878-14	MUNICIPAL ALLIANCE FY= 2014	64,276.00		64,276.00			64,413.50	137.50		$0.00
02-213-41	878-15	CLEAN COMMUNITIES FY-2015	177,560.35		177,560.35			72,798.69			$104,761.66
02-213-41	878-16	CLEAN COMMUNITIES FY-2016			0.00		202,882.35	0.00			$202,882.35
02-213-41	879-12	KIDS RECREATION TRUST FUNDS 2011	125,000.00		125,000.00			0.00			$125,000.00
02-213-41	879-LOC	KIDS RECREATION FUND LOCAL SHARE	125,000.00		125,000.00			0.00			$125,000.00
02-213-41	879-14	KIDS RECREATION FUND LOCAL SHARE FY 2014	18,963.00		18,963.00			137.50			$18,825.50
02-213-41	880-13	2010 RECYCLING TONNAGE GRANT	72,787.79		72,787.79			23,586.42			$49,201.37
02-213-41	880-14	2011 RECYCLING TONNAGE GRANT	97,486.96		97,486.96			0.00			$97,486.96
02-213-41	880-15	2012 RECYCLING TONNAGE GRANT	64,798.86		64,798.86			0.00			$64,798.86
02-213-41	880-16	2013 RECYCLING TONNAGE GRANT			0.00		66,623.39	0.00			$66,623.39

CITY OF ELIZABETH
APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS RECEIVABLES
2016 SFY

ACCOUNT NUMBER		GRANT	BALANCE 07/01/2015	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/2015	TRANSFERRED FROM: 2016 BUDGET APPROPRIATIONS ORIGINAL	40A:4-87	EXPENDED	ADJUSTMENTS	CANCELLED	BALANCE 06/30/2016
02-213-41	882-13	MUNICIPAL COURT ALCOHOL ED REHAB ENFORCMENT	742.34		742.34			742.34			$0.00
02-213-41	882-14	MUNICIPAL COURT ALCOHOL ED REHAB ENFORCMENT	7,705.10		7,705.10			1,957.66			$5,747.44
02-213-41	882-15	MUNICIPAL COURT ALCOHOL ED REHAB ENFORCMENT	1,417.92		1,417.92			0.00			$1,417.92
02-213-41	882-16	MUNICIPAL COURT ALCOHOL ED REHAB ENFORCMENT			0.00	3,771.72		0.00			$3,771.72
02-213-41	883-13	MUNICIPAL ALLIANCE	0.00		0.00			0.00			$0.00
02-213-41	883-14	MUNICIPAL ALLIANCE	8,226.04		8,226.04			4,805.28			$3,420.76
02-213-41	885	FIRST RESPONDER PREPARATION GR	6,825.37		6,825.37			0.00			$6,825.37
02-213-41	886-160	WORKFORCE INVESTMENT ACT EMPLOYMENT	0.00		0.00	60,000.00		13,498.65			$46,501.35
02-213-41	886-161	WORKFORCE INVESTMENT ACT EMPLOYMENT - LOCAL SHARE	0.00		0.00	15,000.00		4,499.55			$10,500.45
02-213-41	887-14	EDWARD BYRNE JUSTICE ASSISTANCE GRANT JAG	131,946.15		131,946.15			116,672.47			$15,273.68
02-213-41	887-16	EDWARD BYRNE JUSTICE ASSISTANCE GRANT JAG			0.00		118,846.80	6,368.89			$112,477.91
02-213-41	889-14	EDWARD BYRNE JUSTICE ASSISTANCE GRANT JAG	15,481.17		15,481.17			15,481.17			$0.00
02-213-41	890-16	2015 UNION COUNTY INFRASTRUCTURE	0.00		0.00	150,000.00		91,410.00			$58,590.00
02-213-41	890-16A	2015 UNION COUNTY INFRASTRUCTURE - LOCAL SHARE	0.00		0.00	150,000.00		0.00			$150,000.00
02-213-41	892-13	KIDS RECREATION TRUST FUND 2012	62,000.00		62,000.00			0.00			$62,000.00
02-213-41	892-14	KIDS RECREATION TRUST FUND 2013	3,475.89		3,475.89			0.00			$3,475.89
02-213-41	892-15	KIDS RECREATION TRUST FUND 2013	85,000.00		85,000.00			0.00			$85,000.00
02-213-41	893	R.O. INDIVIDUALS WITH DISABILITY	15,000.00		15,000.00			0.00			$15,000.00
02-213-41	893-13	KIDS RECREATION TRUST FUND 2012 LOCAL SHARE	150,000.00		150,000.00			0.00			$150,000.00
02-213-41	893-14	ELIZABETH PUBLIC LIBRARY	20,000.00		20,000.00			17,000.00			$3,000.00
02-213-41	894	R.O. INDIVIDUALS WITH DISABILITY - LOCAL SHARE	1,500.00		1,500.00			0.00			$1,500.00
02-213-41	894-15	GREENING UNION COUNTY AGREEMENT - 2014	2,050.00		2,050.00			0.00			$2,050.00
02-213-41	895-15	GREENING UNION COUNTY AGREEMENT - LOCAL SHARE	2,050.00		2,050.00			0.00			$2,050.00
02-213-41	896-14	PRESERVE UNION COUNTY GRANTS 2013	283,726.21		283,726.21			0.00			$283,726.21
02-213-41	897-14	PRESERVE UNION COUNTY GRANTS 2013 -LOCAL SHARE	300,000.00		300,000.00			0.00			$300,000.00
02-213-41	898-14	ELIZABETH PUBLIC LIBRARY GRANT	16,123.38		16,123.38			0.00			$16,123.38
02-213-41	899-16	NON-PUBLIC SCHOOL NURSING SERVICES FY16	0.00		0.00		148,230.00	148,230.00			$0.00
			$6,132,162.63	$0.00	$6,132,162.63	$725,256.32	$1,884,304.81	$2,894,225.16	$50,123.78	$49,397.02	$5,848,225.36

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS RECEIVABLES

2016 SFY

ACCOUNT NUMBER	GRANT	BALANCE 07/01/15	TRANSFERRED TO: 2016 BUDGET APPROPRIATIONS BUDGET	40A:4-87	EXPENDED	RECEIVED	ADJT	BALANCE 6/30/16
								$0.00
2-214-41-897-15	ALCOHOL ED REHAB FUND DWI	3,771.72			3,771.72			$0.00
								$0.00
								$0.00
								$0.00
								$0.00
								$0.00
								$0.00
	TOTALS	$3,771.72	$0.00	$0.00	$3,771.72	$0.00	$0.00	$0.00

Sheet 12

*LOCAL DISTRICT SCHOOL TAX SFY 2016

		Debit	Credit
Balance July 1, 2015		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXXXXXX	59,813,124.00
School Tax Deferred	85002-00	XXXXXXXXXXXXXX	
(Not in excess of 50% of Levy -2015-2016)		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX	
Levy		XXXXXXXXXXXXXX	
Paid		59,813,124.00	XXXXXXXXXXXXXX
Balance June 30, 2016		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable #	85003-00		XXXXXXXXXXXXXX
School Tax Deferred	85004-00		XXXXXXXXXXXXXX
(Not in excess of 50 % of Levy - 2015-2016)			
		$59,813,124.00	$59,813,124.00

*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.
Must include unpaid restrictions.

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE		Debit	Credit
BALANCE JULY 1, 2015	85045-00	XXXXXXXXXXXXXX	
2016 LEVY	81105-00	XXXXXXXXXXXXXX	
INTEREST EARNED		XXXXXXXXXXXXXX	
EXPENDITURES			XXXXXXXXXXXXXX
BALANCE JUNE 30, 2016	85046-00		XXXXXXXXXXXXXX
		$0.00	$0.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit		Credit	
Balance July 1, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85031-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85032-00	XXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	XX		
Levy Calendar Year		XXXXXXXX	XX		
Paid N/A				XXXXXXXX	XX
Balance June 30, 2016		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85033-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85034-00			XXXXXXXX	XX

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

		Debit		Credit	
Balance July 1, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85041-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85042-00	XXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	XX		
Levy Calendar Year		XXXXXXXX	XX		
Paid N/A				XXXXXXXX	XX
Balance June 30, 2016		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85043-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85044-00			XXXXXXXX	XX

Must include unpaid requisitions

COUNTY TAXES PAYABLES

SFY 2016

			Debit	Credit
Balance July 1, 2015			XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	80003-01		XXXXXXXXXXXX	0.00
Due County for Added and Omitted Taxes	80003-02		XXXXXXXXXXXX	
Levy:			XXXXXXXXXXXX	XXXXXXXXXXXX
General County	80003-03		XXXXXXXXXXXX	36,534,225.16
County Library	80003-04		XXXXXXXXXXXX	
County Health			XXXXXXXXXXXX	
County Open Space Preservation	80002-00		XXXXXXXXXXXX	1,051,814.81
Due County for Added and Omitted Taxes	80003-05		XXXXXXXXXXXX	97,564.98
Paid			37,683,604.95	XXXXXXXXXXXX
Balance June 30, 2016			XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes				XXXXXXXXXXXX
Due County for Added & Omitted Taxes				XXXXXXXXXXXX
			$37,683,604.95	$37,683,604.95

0.00

SPECIAL DISTRICT TAXES

				Debit	Credit
Balance July 1, 2015					
LEVY: (List Each Type of District Tax Separately - see Footnote)			80003-06	XXXXXXXXXXXX	
Fire	81108-00			XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer	81111-00			XXXXXXXXXXXX	XXXXXXXXXXXX
Water	81112-00			XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage	81109-00			XXXXXXXXXXXX	XXXXXXXXXXXX
	81105-00			XXXXXXXXXXXX	XXXXXXXXXXXX
Special Improvement District- Midtown		200,000.00		XXXXXXXXXXXX	
Special Improvement District- Elizabeth Ave		250,000.00		XXXXXXXXXXXX	
Total Levy			80003-07	XXXXXXXXXXXX	450,000.00
Paid			80003-08		XXXXXXXXXXXX
Balance June 30, 2016			80003-09		XXXXXXXXXXXX
				450,000.00	450,000.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

			Debit		Credit	
Balance July 1, 2015		80004-01	XXXXXXXX	XX		
State Library Aid Received 2016		80004-02	XXXXXXXX	XX		
Expended	N/A	80004-09			XXXXXXXX	XX
Balance June 30, 2016		80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance July 1, 2015		80004-03	XXXXXXXX	XX		
State Library Aid Received 2016		80004-04	XXXXXXXX	XX		
Expended	N/A	80004-11			XXXXXXXX	XX
Balance June 30, 2016		80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance July 1, 2015		80004-05	XXXXXXXX	XX		
State Library Aid Received 2016		80004-06	XXXXXXXX	XX		
Expended	N/A	80004-13			XXXXXXXX	XX
Balance June 30, 2016		80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance July 1, 2015		80004-07	XXXXXXXX	XX		
Federal Library Aid Received 2016		80004-08	XXXXXXXX	XX		
Expended	N/A	80004-15			XXXXXXXX	XX
Balance June 30, 2016		80004-16				

STATEMENT OF GENERAL BUDGET REVENUES SFY 2016

Source		Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated	80101-	33,000,000	00	33,000,000	00	0	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-						
Miscellaneous Revenue Anticipated:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
Adopted Budget		58,697,985	54	69,156,517	61	10,458,532	07
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	
Chapter 159 (see Sheet 17a)		1,865,341	81	1,865,341	81	0	
Total Miscellaneous Revenue Anticipated	80103-	60,563,327	35	71,021,859	42	10,458,532	07
Receipts from Delinquent Taxes	80104-	4,000,000	0	6,846,919	15	2,846,919	15
Amount to be Raised by Taxation:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX
(a) Local Tax for Municipal Purposes	80105-	141,994,742	15	XXXXXXXX	XX	XXXXXXXX	XX
(b) Addition to Local District School Tax	80106-			XXXXXXXX	XX	XXXXXXXXX	XX
(c) Minimun Library Tax	80121-	2,269,423	15	XXXXXXXX	XX	XXXXXXXXX	XX
Total Amount to be Raised by Taxation	80107-	144,264,165	30	154,156,602	56	9,892,437	26
		241,827,492	65	265,025,381	13	23,197,888	48

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	XX	239,455,166	20
Amount to be Raised by Taxation		XXXXXXXX	XX	XXXXXXXXX	XX
Local District School Tax	80109-00	59,813,124	00	XXXXXXXXX	XX
Regional School Tax	80119-00			XXXXXXXXX	XX
Regional High School Tax	80110-00			XXXXXXXXX	XX
County Taxes	80111-00	37,586,039	97	XXXXXXXXX	XX
Due County for Added and Omitted Taxes	80112-00	97,564	98	XXXXXXXXX	XX
Special District Taxes	80113-00	450,000	00	XXXXXXXXX	XX
Municipal Open Space Tax	80120-00			XXXXXXXXX	XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	XX	12,648,165	28
Deficit in Required Collection of Current Taxes (or) Rounding	80115-00	XXXXXXXX	XX		.03
Balance for Support of Municipal Budget (or)	80116-00	154,156,602	56	XXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote)	80117-00			XXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	XX		
		252,103,331	51	252,103,331	51

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

City of Elizabeth
STATEMENT OF GENERAL BUDGET REVENUES 2016
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

	Source	Date	Budget	Realized	Excess (Deficit)
	U.S. Department of Justice				
	Pass through the County of Union				
887-159	Edward Byrne Justice Assistance Grant JAG	02/09/16	$118,846.80	$118,846.80	$0.00
	U.S. Department of Housing & Urban Development HUD				
	Passed through the City of Newark				
715-159	Hopwa CY 2015	01/12/16	$1,125,749.00	$1,125,749.00	$0.00
	US Department of Transportation				
	Passed thru the State of New Jersey Department of Transportation				
740-159	Highway Safety Grant	01/12/16	$33,482.27	$33,482.27	$0.00
	New Jersey Department of Community Affairs				
	Office of Grants Management				
880-159	Recycling Tonnage Grants	02/09/16	$66,623.39	$66,623.39	$0.00
	New Jersey Department of Health & Senior Services				
806-159	Communicable Disease - Sexually Transmitted Diseases	12/08/15	$39,337.00	$39,337.00	$0.00
807-159	Communicable Disease - Sexually Transmitted Diseases	12/22/15	$39,337.00	$39,337.00	
	New Jersey Department of Law and Public Safety				
	Division of Highway Traffic Safety				
866-159	Pedestrian Safety Grant	04/12/16	$15,000.00	$15,000.00	$0.00
	New Jersey Department of Health and Senior Services				
899-159	Non Public School Nursing Grant	02/09/16	$148,230.00	$148,230.00	$0.00
	New Jersey Department of Environmental Protection				
878-159	Clean Communities	05/24/16	$202,882.35	$202,882.35	$0.00
	Governors Council on Alcoholism & Drug Abuse				
	Passed thru the County of Union				
800-159	Municipal Alliance	01/12/16	$75,854.00	$75,854.00	$0.00
	Total to Sheet 17 (Local Share not Included)		**$1,865,341.81**	**$1,865,341.81**	**$0.00**
	Passed thru the County of Union				
801-159	Municipal Alliance	01/12/16	$18,963.00	$18,963.00	$0.00
	Local Share Total		**$18,963.00**	**$18,963.00**	**$0.00**
	Total (Local Share Included)		**$1,884,304.81**	**$1,884,304.81**	**$0.00**

I herby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Anthony M. Zengaro

Anthony M. Zengaro, CFO

STATEMENT OF GENERAL BUDGET REVENUES SFY 2016 SFY

SFY 2016 BUDGET AS ADOPTED		80012-01	239,962,150.84
SFY 2016 BUDGET - ADDED BY N.J.S. 40A:4-87		80012-02	1,865,341.81
APPROPRIATED FROM SFY 2016 (BUDGET STATEMENT ITEM 9)		80012-03	241,827,492.65
APPROPRIATED FOR SFY 2016 BY EMERGENCY APPROPRIATION (BUDGET STATEMENT ITEM 9)		80012-04	
TOTAL GENERAL APPROPRIATIONS (BUDGET STATEMENT ITEM 9)		80012-05	241,827,492.65
ADD: OVEREXPENDITURES (SEE FOOTNOTE)		80012-06	
TOTAL APPROPRIATIONS AND OVEREXPENDITURES		80012-07	241,827,492.65
DEDUCT: EXPENDITURES			
PAID OR CHARGED [BUDGET STATEMENT (L)]	80012-08	211,563,124.95	
PAID OR CHARGED - RESERVE FOR UNCOLLECTED TAXES	80012-09	12,648,165.28	
RESERVED	80012-10	15,616,202.42	
TOTAL EXPENDITURES		80012-11	239,827,492.65
UNEXPENDED BALANCES (SEE FOOTNOTE)		80012-12	2,000,000.00

FOOTNOTES - RE: OVEREXPENDITURES

EVERY APPROPRIATION OVEREXPENDED IN THE BUDGET DOCUMENT MUST BE MARKED WITH AN * AND MUST AGREE IN THE AGGREGATE WITH THIS ITEM.

RE: UNEXPENDED BALANCES CANCELLED:

ARE NOT TO BE SHOWN AS "PAID OR CHARGED" IN THE BUDGET DOCUMENT. IN ALL INSTANCES "TOTAL APPROPRIATIONS" AND "OVEREXPENDITURES"

MUST EQUAL THE SUM OF "TOTAL EXPENDITURES" AND UNEXPENDED BALANCES CANCELED".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE 1 SCHOOL DEBT SERVICE)

SFY 2015 AUTHORIZATIONS		
N.J.S. 40A:4-46 (AFTER ADOPTION OF BUDGET)		
N.J.S. 40A:4-20 (PRIOR TO ADOPTION OF BUDGET)		
TOTAL AUTHORIZATIONS		
DEDUCT EXPENDITURES:		
PAID OR CHARGED		
RESERVED		
TOTAL EXPENDITURES		

RESULTS OF SFY 2016 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXX	XX	10,458,532	07
Delinquent Tax Collections	80013-02	XXXXXXXX	XX	2,846,919	15
		XXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXX	XX	9,892,437	26
Unexpended Balances of SFY 2016 Budget Appropriations	80013-04	XXXXXXXX	XX		
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	XX	5,130,240	71
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	XX	1,122,550	00
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	XX	2,726,948	54
Sale of Municipal Assets		XXXXXXXX	XX		
Unexpended Balances of SFY 2015 Appropriation Reserves	80013-05	XXXXXXXX	XX	8,369,191	12
Prior Years Interfunds Returned in SFY 2016	80013-06	XXXXXXXX	XX	545,796	10
Cancel Debt Service - Deficiency Agreement		XXXXXXXX	XX	1,000,000	00
Cancel Insurance Reserve		XXXXXXXX	XX	1,000,000	00
Budget Operations Net		XXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XX	XXXXXXXX	XX
Balance July 1, 2015	80013-07			XXXXXXXX	XX
Balance June 30, 2016	80013-08	XXXXXXXX	XX		
Deficit in Anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXX	XX
				XXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXX	XX
Interfund Advances Originating in SFY 2016	80013-12			XXXXXXXX	XX
Budget Operations Net		42,900	70	XXXXXXXX	XX
Tax Appeal Reserve		3,000,000	00	XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	40,049,714	25	XXXXXXXX	XX
		43,092,614	95	43,092,614	95

CITY OF ELIZABETH

2016 SFY

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

AS OF JUNE 30, 2016

SOURCE	AMOUNT REALIZED
Community Champions Corp Foreclosed Reg.	$ 1,790,600.00
Foreclosed Registration & Fine Fees	$ 889,800.00
UCUA/Covanta Lease Extension Payment	$ 703,067.76
Retirement of Debt in Excess of Borrowing	$ 463,869.30
FEMA Reimbursement	$ 371,119.96
Recycling	$ 169,371.30
Premiums from Sale Redemption	$ 121,825.00
Tax Sale Certificates Redemption Fees	$ 96,300.00
LEAA Rebates - Fire	$ 89,427.94
Litigation Award	$ 85,277.23
Rent Train Station	$ 67,852.00
Billboard	$ 40,168.62
Handicap Application and Renewal Fees	$ 38,254.00
DMV Inspection Fines	$ 34,005.46
Recreation Dept Rental Fees	$ 31,078.00
Interlocal Agreement	$ 25,140.00
Turnpike for Fire Department	$ 22,550.00
Parking Lot	$ 14,000.00
ElRay Outdoor Advertising	$ 12,062.50
Motor Fuel Tax Reimbursement	$ 10,594.86
Triple m Inv. Co LLC 353-355 Union Ave	$ 10,157.87
Garnishees	$ 6,364.02
Auto Body 237 Harrison St Rent	$ 6,000.00
Parking Lot Rent Sorrento Restaurant	$ 6,000.00
ABC Transfer Fee	$ 3,988.10
Parking Lot Rent CBS Outdoor INC	$ 3,800.04
Bad Checks	$ 3,185.00
Legal Fees City Liens	$ 3,182.10
Scrap Purchases	$ 2,736.00
Marina Public Pier & Ferry	$ 2,704.21
City Share of Tourism Tax	$ 1,572.40
Stale Dated Checks	$ 1,089.80
Property Room.com	$ 834.91
Public Access Info Desk	$ 500.00
Scrap Purchases	$ 493.00
Copies & Postage Reimbursed	$ 264.63
Election Polling Places	$ 252.00
Bad Checks - Construction	$ 245.00
Duplicate Tax Bill	$ 167.00
Clerk City Fees	$ 113.70
Rent Control	$ 100.00
Municipal Court Checks for Restitution	$ 52.00
Constable	$ 50.00
Photo ID Replacement	$ 25.00
MISCELLANEOUS REVENUES NOT ANTICIPATED	$5,130,240.71
MRNA- PROCEEDS OF SALE OF FORECLOSED PROPERTY (SHEET 27)	$1,122,550.00
MRNA - PILOT	
Pilot - IKEA- Incredible Universe	$1,037,036.70
Pilot - Danic Two Urban Renewal LLC	$342,185.00
Pilot - Elizabeth Housing Authority	$330,692.10
Pilot - Elberon Elizabeth U.R. LLC	$222,031.84
Pilot - Penn Ave Urban Renewal	$178,057.28
Pilot - Magnolia Ave Portside II	$83,303.56
Pilot - Vestal Condigel El, U.R Seafrigo	$74,696.55
Pilot - Oaks at Westminster U.R.LLC	$54,540.26
Pilot - Oaks at Westminster High Urban Renewal	$53,573.24
Pilot - Water Edge Crescent	$47,246.58
Pilot - Elizabethport Conifer	$42,242.53
Pilot - Pine Street Urban Renewal	$42,132.51
Pilot - Port Authority NY/NJ Bayway Ave	$39,503.39
Pilot - Madison Apartments Urban Renewal	$31,820.38
Pilot - Administration Fees	$24,477.04
Pilot - YMCA- Sierra Gardens	$24,179.60
Pilot - Urban Renewal of Elizabethport Hope VI	$23,609.08
Pilot - 205 First Street Urban Renewal	$17,115.01
Pilot - Millennium URC	$16,575.00
Pilot - 620 First Urban Renewal	$13,650.00
107 First St	$12,283.58
Burnett Investors	$11,676.92
Pilot - Bond Street Commercial U.R.	$4,320.39
MRNA- PILOT	$2,726,948.54
TOTAL MRNA	$8,979,739.25

SHEET 20

SURPLUS - CURRENT FUND
YEAR SFY 2016

		Debit		Credit	
1. Balance July 1, 2015	80014-01	XXXXXXXX	XX	40,941,516	01
2.		XXXXXXXX	XX		
3. Excess Resulting from SFY 2016 Operations	80014-02	XXXXXXXX	XX	40,049,714	25
4. Amount Appropriated in the SFY 2016 Budget - Cash	80014-03	33,000,000	00	XXXXXXXX	XX
5. Amount Appropriated in the SFY 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXX	XX
6.				XXXXXXXX	XX
7. Balance June 30, 2016	80014-05	47,991,230	26	XXXXXXXX	XX
		80,991,230	26	80,991,230	26

ANALYSIS OF BALANCE JUNE 30, 2016
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06		84,189,780	80
Investments		80014-07			
Sub Total				84,189,780	80
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08		37,137,924	86
Cash Surplus		80014-09		47,051,855	94
Deficit in Cash Surplus		80014-10			
Other Assets Pledged to Surplus: *					
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	211,783	82		
Deferred Charges #	80014-12	600,000	00		
Cash Deficit #	80014-13				
Unreconciled Property Taxes		(9,320)	(74)		
Due from HOPWA		136,911	24		
Total Other Assets		80014-14		939,374	32
		80014-15		47,991,230	26

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Tax Duplicate (Analysis) #			82101-00	$244,931,326.73
or				
(Abstract of Ratables)			82113-00	
2. Amount of Levy Special District Taxes			82102-00	$200,000.00
			82102-00	$250,000.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.			82103-00	$910,986.82
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	$520,785.68
5a. Sub-total 2016 Levy	$246,813,099.23			
5b. Reductions due to tax appeals **				
5c. Total 2016 Tax Levy			82106-00	$246,813,099.23
6. Transferred to Tax Title Liens			82107-00	$981.33
7. Transferred to Foreclosed Property			82108-00	$0.00
8. Remitted, Abated, or Cancelled			82109-00	$27,501.28
9. Discount Allowed			82110-00	
10. Collected in Cash: In 2015	82121-00			
In 2016 *	82122-00	$239,210,678.88		
R.E.A.P. Revenue	82124-00	$0.00		
	82123-00	$244,487.32		
and Veterans Deductions Allowed				
Total to Line 14	82111-00	$239,455,166.20		
11. Total Credits				$239,483,648.81
12. Amount Outstanding June 30, 2016	83120-00			$7,384,452.98

13. Percentage of Cash Collections to Total 2016 Levy,

(Item 10 divided by Item 5c) is 97.02%

82112-00

municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐

14. Calculation of Current Collections to Total 2015 Levy

Total of Line 10	$239,455,166.20
Less: Reserve for Tax Appeals Pending	$0.00
State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	$239,455,166.20

Note A: In showing the above percentage the following should be noted:

Where Item 5c shows $1,500,000.00, and Item 10 show $ 1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000.00, or .699985.The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budgets.

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY

FOR SENIOR CITIZENS AND VETERAN DEDUCTIONS

	Debit	Credit
1. Balance July 1, 2015	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	258,170.81	
Due To State of New Jersey	XXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	125,000.00	XXXXXXXXXXXX
3. Veterans Deduction Per Tax Billings	150,750.00	XXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	20,000.00	XXXXXXXXXXXX
5. Veterans Deductions Allowed by Tax Billings	1,125.00	
6. Miscellaneous Adjustments		
7. Sr Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXX	52,387.68
8. Sr. Citizens Deductions Disallowed By Tax Collector SFY/TY 2016 Taxes	XXXXXXXXXXXX	
9. Received Cash from State	XXXXXXXXXXXX	268,239.80
10.Prior Year Adjustments		22,634.51
11.		
12. Balance June 30, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXX	211,783.82
Due To State of New Jersey		XXXXXXXXXXXX
	555,045.81	555,045.81

Calculation of Amount to be included on Sheet 22, Item 10-

SFY 2016 Senior Citizens and Veteran Deductions Allowed

Line 2	125,000.00
Line 3	150,750.00
Line 4 +5+6	21,125.00
Sub-Total	296,875.00
Less: Line 7	52,387.68
To Item 10, Sheet 22	**244,487.32**

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

			Debit		Credit	
Balance July 1, 2015			XXXXXXXX	XX	5,845,802	55
Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXX	XX		
Budget Appropriations and Transfers					5,000,000	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)					XXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			2,943,066	35	XXXXXXXX	XX
Balance June 30, 2016					XXXXXXXX	XX
Taxes Pending Appeals*	7,902,736	20	XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
			10,845,802	55	10,845,802	55

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by June 30, 2016

Signature of Tax Collector

T-1536
License #

7/25/16
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance July 1, 2015			$ 8,165,232.49	XXXXXXXXXXXXXXXX
	A. Taxes	83102-00	$ 7,134,597.69	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	B. Tax Title Liens	83103-00	$ 1,030,634.80	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
2.	Cancelled:			XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	A. Taxes		83105-00	XXXXXXXXXXXXXXXX	$ 242,553.82
	B. Tax Title Liens		83106-00	XXXXXXXXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	A. Taxes		83108-00	XXXXXXXXXXXXXXXX	$ -
	B. Tax Title Liens		83109-00	XXXXXXXXXXXXXXXX	$ 396,530.97
4.	Added Taxes		83110-00	$ 422,319.27	XXXXXXXXXXXXXXXX
5.	Added Tax Title Liens		83111-00	$ -	XXXXXXXXXXXXXXXX
6.	Adjustment between Taxes (Other than Current year)			XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	and Tax Title Liens:			XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXXXXXXXX	$ -
	B. Tax Title Liens - Transfers from Taxes		83107-00	$ -	XXXXXXXXXXXXXXXX
7.	Balance Before Cash Payments			XXXXXXXXXXXXXXXX	$ 7,948,466.97
8.	Totals			$ 8,587,551.76	$ 8,587,551.76
9.	Balance Brought Down			$ 7,948,466.97	XXXXXXXXXXXXXXXX
10.	Collected:			XXXXXXXXXXXXXXXX	$ 6,846,919.15
	A. Taxes	83116-00	$ 6,266,998.87	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	B. Tax Title Liens	83117-00	$ 579,920.28	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
11.	Interest and Costs - SFY 2016 Tax Sale		83118-00	$ -	XXXXXXXXXXXXXXXX
12.	SFY 2016 Taxes Transferred to Liens		83119-00	$ 981.33	XXXXXXXXXXXXXXXX
13.	SFY 2016 Taxes		83123-00	$ 7,384,452.98	XXXXXXXXXXXXXXXX
14.	Balance June 30, 2016			XXXXXXXXXXXXXXXX	$ 8,486,982.13
	A. Taxes	83121-00	$ 8,431,817.25	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	B. Tax Title Liens	83122-00	$ 55,164.88	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
15.	Totals			$ 15,333,901.28	$ 15,333,901.28
				$ -	$ -

16. Percentage of Cash Collections Adjusted Amount Outstanding
(Item No. 10 divided by Item 9) is **86.1414%** %

17. Item No. 14 multiplied by percentage shown above is 7,310,803.54 83125-00
and represents the maximum amount that may be
anticipated in SFY 2016

(see Note A on Sheet 22- Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		DEBIT	CREDIT
1. Balance July 1, 2015	84101-00	$ 2,220,500.00	XXXXXXXXXX
2. Foreclosed or Deeded in SFY 2016		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	$ 223,100.00	XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	$0.00
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash*	84109-00	XXXXXXXXXX	$1,122,550.00
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00	$ 836,650.00	XXXXXXXXXX
14. Balance June 30, 2015	84114-00	XXXXXXXXXX	$2,157,700.00
		$ 3,280,250.00	$ 3,280,250.00

CONTRACT SALES

NOT APPLICABLE		DEBIT	CREDIT
15. Balance July 1, 2015	84115-00		XXXXXXXXXX
16. SFY 2016 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18	84118-00	XXXXXXXXXX	
19. Balance June 30, 2015	84119-00	XXXXXXXXXX	

MORTGAGE SALES

NOT APPLICABLE		DEBIT	CREDIT
20. Balance July 1, 2015	84115-00		XXXXXXXXXX
21. SFY 2016 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
22. Collected *	84117-00	XXXXXXXXXX	
23	84118-00	XXXXXXXXXX	
24. Balance June 30, 2015	84119-00	XXXXXXXXXX	

Analysis of Sale Property:	$1,122,550.00
**Total Cash Collected in SFY 2016	(84125-00)
Realized in SFY 2016 Budget	
To Results of Operation (Sheet 19)	$1,122,550.00

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount June 30, 2015 per Audit Report	Amount in SFY 2016 Budget	Amount Resulting from SFY 2016	Balance as at June 30, 2016
1.		$	$	$	$
2.	N/A	$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.	N/A		$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year SFY 2017
1.	N/A			$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance June 30, 2015	REDUCED IN SFY 2016		Balance June 30, 2016
					By SFY 2016 Budget	Canceled by Resolution	
6/17/14	Accumulated Absence Liabilities	1,000,000	200,000	800,000	200,000		600,000
6/10/11	Accumulated Absence Liabilities	3,000,000	600,000	600,000	600,000		0
	Totals	4,000,000	800,000	1,400,000	800,000		600,000
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Anthony M. Longaro
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance June 30, 2016" must be entered here and then raised in the SFY 2017 budget.

Sheet 29

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance June 30, 2015	REDUCED IN SFY 2016		Balance June 30, 2016
					By SFY 2016 Budget	Canceled by Resolution	
	N/A						
	Totals						
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance June 30, 2016" must be entered here and then raised in the 2017 budget.

Sheet 30

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND SFY 2017 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit		Credit		SFY 2017 Debt Service
Balance July 1, 2015	80033-01	XXXXXXXX	XX	89,123,000		
Issued	80033-02	XXXXXXXX	XX	13,000,000		
Paid	80033-03	11,080,000		XXXXXXXX	XX	
Issued				9,745,000		
Refunded-Defeased		9,950,000				
Balance June 30, 2016	80033-04	90,838,000		XXXXXXXX	XX	
		111,868,000		111,868,000		
SFY 2017 Bond Maturities - General Capital Bonds				80033-05	$	12,780,000
SFY 2017 Interest on Bonds *		80033-06	$	2,803,688	97	
ASSESSMENT SERIAL BONDS						
Balance July 1, 2015	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Balance June 30, 2016	80033-10			XXXXXXXX	XX	
SFY 2017 Bond Maturities - Assessment Bonds				80033-11	$	
SFY 2017 Interest on Bonds *		80033-12	$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	$	

LIST OF BONDS ISSUED DURING SFY 2016

Purpose	SFY 2017 Maturity		Amount Issued		Date of Issue	Interest Rate
General Improvement Bonds 2016	1,230,000		13,000,000		4/1/2016	2%-2.375%
Refunding Bonds 2016	1,050,000		9,745,000		6/15/2016	2%-4%
Total	2,280,000		22,745,000			
	80033-14		80033-15			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND SFY 2017 DEBT SERVICE FOR LOANS

(MUNICIPAL) _____ LOAN

		Debit		Credit		SFY 2017 Debt Service
Balance July 1, 2015	80033-01	XXXXXXXX	XX	$ 5,378,610	57	
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	$ 606,366	23	XXXXXXXX	XX	
Balance June 30, 2016	80033-04	$ 4,772,244	34	XXXXXXXX	XX	
		$ 5,378,610	57	$ 5,378,610	57	
SFY 2017 Loan Maturities				80033-05	$	$ 606,366.21
SFY 2017 Interest on Loans		80033-06			$	
Total SFY 2017 Debt Service for		Loan		80033-13	$	

_____ LOAN

Balance July 1, 2015	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Balance June 30, 2016	80033-10			XXXXXXXX	XX	
SFY 2017 Loan Maturities				80033-11	$	
SFY 2017 Interest on Loans				80033-12	$	
Total SFY 2017 Debt Service for		Loan		80033-13	$	

LIST OF LOANS ISSUED DURING SFY 2016

Purpose	SFY 2017 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						
	80033-14		80033-15			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND SFY 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		SFY 2017 Debt Service
Balance July 1, 2015	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Balance June 30, 2016	80034-03			XXXXXXXX	XX	N/A
SFY 2017 Bond Maturities - Term Bonds	80034-04		$			
SFY 2017 Interest on Bonds *	80034-05		$			
TYPE I SCHOOL SERIAL BOND						
Balance July 1, 2015	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	N/A
Balance June 30, 2016	80034-09			XXXXXXXX	XX	
SFY 2017 Interest on Bonds *	80034-10		$			
SFY 2017 Bond Maturities - Serial Bonds				80034-11	$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	$	

LIST OF BONDS ISSUED DURING SFY 2016

Purpose	SFY 2017 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
N/A						
Total 80035-						

SFY 2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

N/A		Outstanding June 30, 2016	SFY 2016 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$	$
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2016	Date of Maturity	Rate of Interest	SFY 2017 Budget Requirement For Principal	SFY 2017 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1. Broad Street Streetscape	113,894	4/7/2016	113,894	4/7/2017	0.90%		1,029	
2. City Hall Improvements	197,674	4/7/2016	197,674	4/7/2017	0.90%		1,786	
3. Library Renovations	89,597	4/7/2016	89,597	4/7/2017	0.90%		810	
4. Obrien Field Supplement	533,797	4/7/2016	533,797	4/7/2017	0.90%		4,823	
5. Fire Pumper	35,038	4/7/2016	35,038	4/7/2017	0.90%		317	
6. Hurricane Sandy	3,000,000	5/9/2015	3,000,000	4/7/2017	0.90%		27,105	
7. Erxleben Pool	1,000,000	4/7/2016	1,000,000	4/7/2017	0.90%		9,035	
8. Mickey Walker Renovations	1,000,000	5/9/2015	1,000,000	4/7/2017	0.90%		9,035	
9. Kenah Park Improvements	500,000	4/7/2016	500,000	4/7/2017	0.90%		4,518	
10. Jackson Park Improvements	1,500,000	4/7/2016	1,500,000	4/7/2017	0.90%		13,543	
11. Acquisition of Property	1,500,000	4/7/2016	1,500,000	4/7/2017	0.90%		13,542	
12.								
13.								
14.								
Total	9,470,000		9,470,000				85,540	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of SFY 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 33

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2016	Date of Maturity	Rate of Interest	SFY 2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4. N/A								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of June 30, 2014 or prior require one legally payable installment to be budgeted in the SFY 2017 Dedicated Assessment Budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 34

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding June 30, 2016		SFY 2017 Budget Requirement			
			For Principal		For Interest/Fees	
1 Union County Improvement Authority - 2004	$ 208,246	59	$ 55,029	24		
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total	$ 208,246	59	$ 55,029	24		
			80051-01		80051-02	

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)
2016 SFY

ACCT. NUMBER	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - June 30, 2015 Funded	Balance - June 30, 2015 Unfunded	SFY 2016 AUTHORIZATIONS Capital Improvement Fund	SFY 2016 AUTHORIZATIONS Deferred Charges to Future Taxation Unfunded	Capital Surplus	Authorizations Cancelled	Expended	Adjustments	Balance - June 30, 2016 Funded	Balance - June 30, 2016 Unfunded
904	Waterfront Park	75,011.83	-	-	-	-	75,011.83		-	-	-
948	Midtown Acquisition Real Property	1,381,512.30	-	-	-	-	-	225,677.87	-	1,155,834.43	-
966	Public Improvements	68,132.11	-	-	-	-	-		-	68,132.11	-
967	Capital Leasing-1999	5,658.85	-	-	-	-	-		-	5,658.85	-
968	Demolition of Unsafe Buildings	87,243.00	-	-	-	-	-		-	87,243.00	-
972	Improvement of City Property	61,322.87	-	-	-	-	-		-	61,322.87	-
973	Various Capital Improvements	91,984.18	-	-	-	-	-		-	91,984.18	-
975	Capital Leasing UCIA	233,731.75	-	-	-	-	-		-	233,731.75	-
976	Various Improvements & Acquisition of Equipment	295,682.08	590,000.00	-	-	-	-	2,188.50	-	293,493.58	590,000.00
978	Various Improvements	447,748.68	-	-	-	-	-		-	447,748.68	-
979	Fire Headquarters Suppl.	199,333.81	-	-	-	-	-		-	199,333.81	-
980	Acquisition of Various Equipment	75,078.32	-	-	-	-	-		-	75,078.32	-
981	Broad Street Streetscape	-	11,105.09	-	-	-	11,105.09		-	-	(0.00)
983	NY/NJ PA Emergency Response Facility	149,707.17	-	-	-	-	149,707.17		-	-	(0.00)
984	Elmora Racquet Club	384,028.72	-	-	-	-	-		-	384,028.72	-
988	O'Donnell Dempsey Center	179,833.28	-	-	-	-	179,833.28		-	-	-
992	Broad Street Streetscape	27,714.00	500,000.00	-	-	-	527,714.00		-	-	-
993	60-90 Broadway	477,406.76	-	-	-	-	-		-	477,406.76	-
994	Iron Oxide	-	669,003.62	-	-	-	-		-	-	669,003.62
995	Leasing UCIA -2004	193,651.42	-	-	-	-	-		-	193,651.42	-
998	Library Renovations	-	500,403.19	-	-	-	500,403.19		-	-	0.00
X01	Mack Building-E'port Health	692,621.13	1,010,000.00	-	-	-	-		-	692,621.13	1,010,000.00
X02	Miller-Evans-Logan Recreation Center	3,252.05	-	-	-	-	3,252.05		-	-	-
X03	Hazardous Material Response Vehicle	57,502.76	-	-	-	-	57,502.76		-	-	-
X04	Suppl. Bike, Hike, Roll Multipurpose Throughway	39,458.29	-	-	-	-	-		-	39,458.29	-
X08	Road Improvements	40,754.17	-	-	-	-	-		-	40,754.17	-
X09	Acquisition Of Bus-reappropriating	11,100.00	-	-	-	-	10,757.82	342.18	-	0.00	-
X10	60-90 Broadway-supplement	40,412.96	-	-	-	-	-		-	40,412.96	-
X12	Mack Bldg Renovation Supplement	100,000.00	1,900,000.00	-	-	-	2,000,000.00		-	-	-
X13	Recreation Facilities	115,487.07	290,000.00	-	-	-	-	28,930.00	-	86,557.07	290,000.00
X14	Acquisition Of Various Property	-	160,368.00	-	-	-	-		-	-	160,368.00
X16	Spray Fountain For Kellogg Park	120,013.04	-	-	-	-	120,013.04		-	-	-
X17	Police Headquarters Renovations-Reappropriating	3,893.76	-	-	-	-	3,893.76		-	0.00	-
X18	Police Headquarters Renovations	308,333.02	1,000,000.00	-	-	-	-	2,968.00	-	305,365.02	1,000,000.00
X19	Various Recreation Facility Improvements	-	764,370.00	-	-	-	-		-	-	764,370.00
X20	Acquisition of 60-90 Broadway	119,808.64	-	-	-	-	-		-	119,808.64	-
X22	Grimmauld Place	15,008.72	-	-	-	-	15,008.72		-	-	-
X23	Road Resurfacing	12,969.05	-	-	-	-	-	12,450.00	-	519.05	-
X24	Roof Replacements	374,747.84	-	-	-	-	-		-	374,747.84	-
X25	Synthetic Turf Soccer Field	173,809.67	-	-	-	-	-		-	173,809.67	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)
2016 SFY

ACCT. NUMBER	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - June 30, 2015		SFY 2016 AUTHORIZATIONS		Capital Surplus	Authorizations Cancelled	Expended	Adjustments	Balance - June 30, 2016	
		Funded	Unfunded	Capital Improvement Fund	Deferred Charges to Future Taxation Unfunded					Funded	Unfunded
X26	Waterfront Improvements	35,250.00	-	-	-	-	-		-	35,250.00	-
X27	Rehabilitation Of Parks	0.00	-	-	-	-	-		-	0.00	-
X29	Environmental Engineering Services	228,969.96	-	-	-	-	-	212,732.23	-	16,237.73	-
X30	Traffic Lights & Road Resurfacing	614,771.42	-	-	-	-	-	610,564.21	-	4,207.21	-
X32	Water Park Mickey Walker Center	130,890.05	-	-	-	-	123,265.05	7,625.00	-	-	(0.00)
X33	Resurfacing Roads	47,231.00	897.00	-	-	-	-		-	47,231.00	897.00
X34	Traffic Lights Midtown	328,723.36	-	-	-	-	-		-	328,723.36	-
X35	Environmental Engineering	28,599.99	1,440,000.00	-	-	-	-	374,074.45	-	-	1,094,525.54
X36	Elizabeth River Walkway	-	45,282.33	-	-	-	-	1,409.00	-	-	43,873.33
X37	Environmental Engineering	5,088.65	-	-	-	-	-		-	5,088.65	-
X38	Solar Panels	-	419,378.51	-	-	-	-	327,361.27	-	-	92,017.24
X39	Vehicles Public Works	-	(0.00)	-	-	-	-		-	-	(0.00)
X40	Vehicles & Equipment Public Works	-	-	-	-	-	-		-	-	-
X41	911 Sentinel System	506,592.34	-	-	-	-	-		-	506,592.34	-
X42	Streetscape (reapprop. Ord#3560)	-	1,130,211.33	-	-	-	-		-	-	1,130,211.33
X43	Streetscape (reapprop. Ord#3661)	-	1,385,402.51	-	-	-	-		-	-	1,385,402.51
X44	O' Brien Field Synthetic Turf	61,040.00	-	-	-	-	61,040.00		-	-	-
X45	Resurfacing Various Roads	779,676.53	-	-	-	-	-	700,057.10	-	79,619.43	-
X46	Holland Playground & Skate Park	-	593,389.58	-	-	-	593,389.58		-	-	-
X47	Acquisition Of Fire Equipment	826,541.00	-	-	-	-	-	642,235.00	-	184,306.00	-
X48	City Hall Improvements	231,588.00	-	-	-	-	-		-	231,588.00	-
X50	Waterfront Park Improvements	106,892.59	1,400,000.00	-	-	-	-	62,316.33	-	44,576.26	1,400,000.00
X51	O' Brien Field Synthetic Turf	-	450,242.13	-	-	-	293,501.83	153,990.56	-	-	2,749.74
X52	Recreation Vehicles & Equipment	7,580.67	-	-	-	-	-	7,580.67	-	-	(0.00)
X53	Fire Pumper	-	39,961.90	-	-	-	39,961.90		-	-	0.00
X54	Fire House Catherine St	2,604,447.26	-	-	-	-	-	1,486,800.94	-	1,117,646.32	-
X55	Elizabeth River Trail Phase II	11,581.00	1,520,000.00	-	-	-	-	318,285.10	-	-	1,213,295.90
X56	Environmental Engineering	744,378.65	-	-	-	-	-	401,552.86	-	342,825.79	-
X57	Hurricane Sandy Waterfront Improvements	-	11,292,017.55	-	-	-	-	160,010.40	-	-	11,132,007.15
X58	Reconstruction & Improvements Erxleban Pool Facility	289,663.34	2,250,000.00	-	-	-	-	185.00	-	289,478.34	2,250,000.00
X59	City Hall Renovations	550,000.00	450,000.00	-	-	-	-		-	550,000.00	450,000.00
X60	Reconstruct Fire House Catherine St.-Supplement	1,500,000.00	-	-	-	-	-	1,500,000.00	-	-	-
X61	Road Resurfacing	-	1,952,238.62	-	-	-	-	1,894,210.66	-	58,027.96	-
X62	Acquisition Of Bahway Polish Home	42,812.71	-	-	-	-	-		-	42,812.71	-
X63	Demolition Of Mack Building	-	1,061,374.34	-	-	-	-	356,390.02	-	-	704,984.32
X64	Traffic Lights & Road Resurfacing	999,305.00	-	-	-	-	-		-	999,305.00	-
X65	New Phone System	327,250.00	-	-	-	-	-	200,000.00	-	127,250.00	-
X66	River Trail Phase IV	1,700,000.00	-	-	-	-	-	94,039.00	-	1,605,961.00	-
X67	Acquisition & Reconditioning Of Ambulances	775,250.00	-	-	-	-	-	704,259.34	-	70,990.66	-
X68	Demolition Of Polish home	450,000.00	-	-	-	-	-	161,244.00	-	288,756.00	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

2016 SFY

ACCT. NUMBER	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - June 30, 2015		SFY 2016 AUTHORIZATIONS		Capital Surplus	Authorizations Cancelled	Expended	Adjustments	Balance - June 30, 2016	
		Funded	Unfunded	Capital Improvement Fund	Deferred Charges to Future Taxation Unfunded					Funded	Unfunded
X69	Acquisition Of Emergency Generators	750,000.00	-	-	-	-	-	286,931.19	-	463,068.81	-
X70	Renovation Of Mickey Walker Recreation Center	558,090.50	1,875,000.00	-	-	-	-	1,363,905.05	-	-	1,069,185.45
X71	Various Sidewalk & Drainage Improvements	400,000.00	-	-	-	-	-	324,108.90	-	75,891.10	-
X72	Acquisition Of Dispatch & Record Management	600,000.00	-	-	-	-	3,489.30	596,510.70	-	-	-
X73	Supplemental Appropriation Reconstruction Of Fire House	-	659,169.72	-	-	-	-	659,169.72	-	-	(0.00)
X74	Acquisition Of Bus	80,000.00	-	-	-	-	-		-	80,000.00	-
X75	Resurfacing Various Roads	250,000.00	4,750,000.00	-	-	-	-	4,606,841.43	(50,000.00)	343,158.57	-
X76	Construction Of Salt Storage Facility	150,000.00	2,850,000.00	-	-	-	-	70,266.73	(20,000.00)	2,909,733.27	-
X77	Construction Of Miller Evans Logan Spray Park	150,000.00	2,850,000.00	-	-	-	-	1,144,530.62	(20,000.00)	1,835,469.38	-
X78	Improvements To Kenah Park	130,000.00	2,470,000.00	-	-	-	-	117,595.00	(15,000.00)	2,467,405.00	-
X79	Improvements To Jackson Park	100,000.00	1,900,000.00	-	-	-	-	950,547.77	(15,000.00)	-	1,034,452.23
X80	Acquisition Of 328-330 Atlantic Street	90,000.00	1,710,000.00	-	-	-	-	1,388,350.73	(15,000.00)	-	396,649.27
X81	Acquisition Of Equipment For Public Works Department	-	-	-	-		-		-	-	-
X82	E. Grand St. Supermarket Design & Expenses	-	-	-	-	-	-		-	-	-
X83	Improvements In Connection w/ E. Grand St. Supermarket	-	-	-	-	-	-		-	-	-
X84	Purchase 601-603 Bond Street	-	-	245,000.00	-	-	-	245,000.00	-	-	-
X85	Purchase of Business	-	-	100,000.00	-	-	-	97,408.00	-	2,592.00	-
X86	Purchase Various Public Works Equipment	-	-	-	-	1,000,000.00	-	159,450.48	-	840,549.52	-
X87	Acquisition Of Two Front Line pumpers For Fire Department	-	-	50,000.00	950,000.00	-	-		-	50,000.00	950,000.00
X88	Acquisition Of Tower Ladder Fire Truck	-	-	55,000.00	1,045,000.00	-	-		-	55,000.00	1,045,000.00
X89	Acquisition Of Sky Boom Pumper For Fire Department	-	-	40,000.00	760,000.00	-	-		-	40,000.00	760,000.00
X90	Fire Department Trucks	-	-	200,000.00	-	-	-		-	200,000.00	-
X91	Elizabeth River Trail Phase III	-	-	100,000.00	1,900,000.00	-	-		-	100,000.00	1,900,000.00
X92	Resurfacing Of Various Roads	-	-	300,000.00	5,700,000.00	-	-	26,873.48	-	273,126.52	5,700,000.00
X93	Police ID & Records Bureau Renovations	-	-	175,000.00	3,325,000.00	-	-	27,600.00	-	147,400.00	3,325,000.00
X94	Traffic Lights & Road Resurfacing	-	-	50,000.00	950,000.00	-	-		-	50,000.00	950,000.00
	Total	**$23,856,167.32**	**$51,889,815.42**	**$1,315,000.00**	**$14,630,000.00**	**$1,000,000.00**	**$4,768,850.37**	**$22,714,569.49**	**-$135,000.00**	**$22,558,570.25**	**$42,513,992.63**

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance July 1, 2015	80031-01	XXXXXXXX	XX	312,171	22
Received from SFY 2016 Budget Appropriation *	80031-02	XXXXXXXX	XX	2,000,000	
		XXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	XX	3,489	30
Cancellation of Reserve Balance					
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	1,315,000		XXXXXXXX	XX
				XXXXXXXX	XX
Balance June 30, 2016	80031-05	1,000,660	52	XXXXXXXX	XX
		2,315,660	52	2,315,660	52

* The full amount of the SFY 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance July 1, 2015	80030-01	XXXXXXXX	XX		
Received from SFY 2016 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from SFY 2016 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance June 30, 2016	80030-05			XXXXXXXX	XX

*The full amount of the SFY 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of SFY 2016 or Prior Years
#4625 TOWER LADDER	1,000,000	950,000	50,000	50,000
#4626 TOWER LADDER	1,100,000	1,045,000	55,000	55,000
#4627 SKY BOOM TOWER	800,000	760,000	40,000	40,000
#4663 ELIZABETH RIVER TRAIL	2,000,000	1,900,000	100,000	100,000
#4680 ROAD RESURFACING	6,000,000	5,700,000	300,000	300,000
#4681 POLICE RENOVATIONS	3,500,000	3,325,000	175,000	175,000
#4683 TRAFFIC LIGHTS	1,000,000	950,000	50,000	50,000
Total 80032-00	15,400,000	14,630,000	770,000	770,000

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

+
CIF 545,000 (SHEET 37 2 of 2)
$ 1,315,000

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance July 1, 2015	80030-01	XXXXXXXX	XX		
Received from SFY 2016 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from SFY 2016 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance June 30, 2016	80030-05			XXXXXXXX	XX

*The full amount of the SFY 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated C 11F		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of SFY 2016 or Prior Years	
#4601 Purchase 601-613 Bond St	545,000							
#4514 - #4616 Acquisition of Bus	100,000							
#4628 Fire Truck	200,000							
Total 80032-00	845,000							

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - SFY 2016

		Debit		Credit	
Balance July 1, 2015	80029-01	XXXXXXXX	XX	8,051,243	89
Premium on Sale of Bonds		XXXXXXXX	XX	6,122	
Fund Improvement Authorizations Canceled		XXXXXXXX	XX	614,613	57
Cancellation of Prior Year Balance					
				8,197	71
Appropriated to Finance Improvement Authorizations	80029-02	1,000,000		XXXXXXXX	XX
Appropriated to SFY 2016 Budget Revenue	80029-03			XXXXXXXX	XX
Balance June 30, 2016	80029-04	7,680,177	17	XXXXXXXX	XX
		8,680,177	17	8,680,177	17

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding June 30, 2016 $ _____
2. Amount of Cash in Special Trust Fund as of June 30, 2016 (Note A) $ _____
3. Amount of Bonds Issued Under Item 1 Maturing in SFY 2017 $ _____
4. Amount of Interest on Bonds with a Covenant - SFY 2017 Requirement $ _____
5. Total of 3 and 4 - Gross Appropriation $ _____ N/A
6. Less Amount of Special Trust Fund to be Used $ _____
7. Net Appropriation Required $ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the SFY 2017 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year SFY 2016 was $ 246,813,099
2. Amount of Item 1 Collected in SFY 2016 $ 239,455,166
3. Seventy (70) percent of Item 1 $ 172,769,169

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year SFY 2016?
   Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before June 30, 2016

   Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the SFY 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit SFY 2015 $
2. 4% of SFY 2015Tax Levy for all purposes:
   Levy - - $ 231,697,103 = $ 9,267,884
3. Cash Deficit SFY 2016 $
4. 4% of SFY 2016 Tax Levy for all purposes:
   Levy - - $ 246,813,099 = $ 9,872,524

E.

Unpaid	SFY 2015	SFY 2016	Total
1. State Taxes	$ 0	$ 0	$ 0
2. County Taxes	$ 0	$ 0	$ 0
3. Amounts due Special Districts	$ 0	$ 0	$ 0
4. Amounts due School Districts for Local School Tax	$ 0	$ 0	$ 0

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year SFY 2016, please observe instructions of Sheet 2.

Partnership Agreement with Liberty Water Effective 07/01/98

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE WATER UTILITY FUND
AS OF JUNE 30, 2016

Operating and Capital Sections

(SEPARATELY STATED)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

	Title of Account	Debit	Credit
	Operating Fund:		
	Cash	859,725.94	
	Investments		
	Due T/F Liberty Water		
	Due T/F City		
	Due T/F Water Capital	365.65	
	Due T/F Water Trust	0.52	
	Due T/F Sewer Current		
	Due T/F City Capital		
	Cash Over & Short		
	Sub-Total	**860,092.11**	
	Materials and Supplies		
	Portable Tools		
	Water Liens Receivable	15,835.47	
C	Due To Liberty Water		
C	Due To City		
C	Due To Water Capital		
C	Due To Sewer Current		
C	Accounts Payable-Prior Years		
C	Reserve for Inventory Revolving Fund		
	Sub-Total "C"		**0.00**
	Reserve-Materials and Supplies		
	Reserve-Portable Tools		
	Reserve-Water Liens		15,835.47
	Unappropriated Earned Surplus		860,092.11
	TOTALS	**875,927.58**	**875,927.58**

Partnership Agreement with Liberty Water Effective 07/01/98

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE WATER UTILITY FUND
AS OF JUNE 30, 2016
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Water Capital Fund

Estimated Proceeds Bonds & Notes		
Bonds & Notes Authorized But Not Issued		
Capital Cash	3,390,497.01	
Investments		
Utility Plant in Service	22,951,500.82	
Due T/F Liberty Water		
Due T/F City Treasurer		
Due T/F Water Current		365.65
Due T/F Sewer Capital		
Contracts Payable - Control		
Loans Payable		
Reserve Capital Improvements (Capital Improvement Fund)		697,237.78
City Payment Fund (Reserve for Capital Expenditures)		2,692,893.32
Retirement of Debt		
Reserve for Depreciation (Amortization)		22,951,501.08
	26,341,997.83	**26,341,997.83**

Water Trust Fund

Cash	157,472.77	
Investments		
Due T/F City Treasurer		
Due T/F Water Current		0.52
Consumer Deposit - Main Extension		62,622.04
Consumer Deposits - Connections		76,724.07
Consumer Deposits - Miscellaneous		18,126.14
	157,472.77	**157,472.77**

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT JUNE 30, 2016

Title of Account	Debit		Credit	
N/A				

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2015		RECEIPTS										Disbursements		Balance June 30, 2016	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
N/A																
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"*	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

*Show as red figure

Sheet 43

Partnership Agreement with Liberty Water Effective 07/01/98

SCHEDULE OF WATER UTILITY BUDGET - SFY 2016

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301			0.00
Operating Surplus Anticipated with Consent	91302			
of Director of Local Government Services				
Rents	91303			0.00
Fire Hydrant Service	91304			0.00
Miscellaneous	91305		0.00	0.00
Special Items of General Revenue Anticipated with				0.00
Prior Written Consent of Director of Local Government				
Services				0.00
Added by N.J.S. 40A:4-87 : (List)		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Subtotal		0.00	0.00	0.00
Deficit (General Budget)**	91306			
	91307	0.00	0.00	0.00

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount

expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXXXXXX
Adopted Budget		0.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		0.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		0.00
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget)**		
Total Expenditures		0.00
Unexpended Balance Canceled (See Footnote)		0.00

Footnotes: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the agregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

Partnership Agreement with Liberty Water Effective 07/01/98

STATEMENT OF 2016 OPERATION

Water Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the SFY 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated	5,497.86	
SFY/TY 2015 Appropriation Reserves Cancelled*		
(Excess Revenue Realized)		
Prior Year Cancellation		
Total Revenue Realized		5,497.86
Expenditures:	xxxxxxxxxxxxxxxx	
Appropriations (Not Including Surplus General Budget)	xxxxxxxxxxxxxxxx	
Paid or Charged	0.00	
Reserved	0.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	0.00	
Overexpenditure of Appropriation Reserves	0.00	
Total Expenditures	0.00	
Less: Deferred Charges Included in		
Above "Total Expenditures"	0.00	
Total Expenditures- As Adjusted		0.00
Excess		5,497.86
Budget Appropriation - Surplus (General Budget)**	5,497.86	
Remainder = Balance of "Results of SFY 2016 Operation"		
("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of "Results of SFY 2016 Operation"		
("Excess in Operations" - Sheet 46)		

SECTION 2:

The following Item of "SFY/TY 2015 Appropriation Reserves Canceled in 2016 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of TY/SFY 2016 for an Anticipated Deficit in the Water Utility for SFY/TY 2016

SFY 2014 Appropriation Reserves Canceled in SFY 2016	0.00	
Less: Anticipated Deficit in SFY/TY 2014 Budget - Amount Received		
and Due from the Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		0.00

**Items must be shown in same amount on Sheet 44

Partnership Areement with Liberty Water Effective 07/01/98

RESULTS OF SFY 2016 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXX	0.00
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXX	5,497.86
Unexpended Balances of SFY/TY 2015 Appropriation Reserves	XXXXXXXXXXXXXXXXX	
Prior Year Cancellation		
Deficit in Anticipated Revenue		XXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	5,497.86	XXXXXXXXXXXXXXXXX
** See restrictions in amount on Sheet 45, Section 2	5,497.86	5,497.86

Operating Surplus - Water Utility

	Debit	Credit
Balance July 1, 2015	XXXXXXXXXXXXXXXXX	854,594.25
Excess in Results of SFY 2016 Operations	XXXXXXXXXXXXXXXXX	5,497.86
Amount Appropriated in SFY 2016 Budget - Cash		XXXXXXXXXXXXXXXXX
Amount appropriated in SFY 2016 Budget with Prior Written		
Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXX
Cancellation of G/L Accounts (Voided Tax Sale Cert #0600261)		
Accounts Payable Closed per City Council Resolution		
Adjustment - Interest Expense (Issue # WRLA-92-3-01)		
Appropriated to Current Fund		XXXXXXXXXXXXXXXXX
Balance June 30, 2016		860,092.11

ANALYSIS OF BALANCE JUNE 30, 2016 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	859,725.94
Investments	
Interfund Accounts Receivable	366.17
Subtotal	**860,092.11**
Deduct Cash Liabilities Marked with "C" on Trial Balance	0.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	**860,092.11**
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# 'MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2016 BUDGET.	**860,092.11**

* In the case of a "Deficit in Operating Surplus Cash", "other assets" would be also pledged to cash liabilities.

Partnership Agreement with Liberty Water Effective 07/01/98

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance July 01, 2015		$0.00
Increased by:		
Water Rents Levied		
Reinstated Bad Check		
Other (Billing Adjustments)		
Subtotal		0.00
Decreased by:		
Collections		
Overpayments Applied		
Transfer to Water Liens		
Other (Billing Adjustments)		
Other		
Subtotal		0.00
Balance June 30, 2016		**$0.00**

SCHEDULE OF WATER LIENS

Balance July 01, 2015		$15,835.47
Increased by:		
Transfer from Accounts Receivable		
Penalties and Costs		
Adjusting Journal Entry		
Subtotal		0.00
Decreased by:		
Collections		
Lien Cancellation		
Subtotal		0.00
Balance June 30, 2016		**$15,835.47**

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount June 30, 2015 per Audit Report	Amount in SFY 2016 Budget	Amount Resulting from SFY 2016	Balance as at June 30, 2016
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.	N/A	$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.	N/A		$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year SFY 2017
1.				$	
2.				$	
3.	N/A			$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND SFY 2017 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit		Credit		SFY 2017 Debt Service
Outstanding July 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding June 30, 2016			XXXXXX	XX	N/A
SFY 2017 Bond Maturities - Assessment Bonds				$	
SFY 2017 Interest on Bonds *		$			

WATER UTILITY CAPITAL BONDS

Outstanding July 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
					N/A
Outstanding June 30, 2016			XXXXXX	XX	
SFY 2017 Bond Maturities - Capital Bonds				$	
SFY 2017 Interest on Bonds *		$			

INTEREST ON BONDS - WATER UTILITY BUDGET

SFY 2017 Interest on Bonds (*Items)	$	
Less: Interest Accrued to 6/30/2016 (Trial Balance)	$	
Subtotal	$	N/A
Add: Interest to be Accrued as of 6/30/2017	$	
Required Appropriation SFY 2017	$	

LIST OF BONDS ISSUED DURING 2016

Purpose	SFY 2017 Maturity		Amount Issued		Date of Issue	Interest Rate
N/A						

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

WATER UTILITY LOAN

	Debit	Credit	SFY 2016 Debt Service
Outstanding July 1, 2015	**********	0.00	
Issued	**********	0.00	
Paid	0.00	**********	
Outstanding June 30, 2016	0.00	**********	
	0.00	0.00	
SFY 2017 Loan Maturities			
SFY 2017 Interest on Loans			
Total SFY 2017 Debt Service for Water Loan			$0.00

WATER UTILITY LOAN

Outstanding July 1, 2015	**********		
Issued	**********		
		**********	
Paid			
Outstanding June 30, 2016	0.00	**********	
	0.00	0.00	
SFY 2017 Loan Maturities			
SFY 2017 Interest on Loans			

INTEREST ON LOANS-WATER UTILITY BUDGET

SFY 2017 Interest on Loans		
Less: Interest Accrued to 6/30/2016 (Trial Balance)	0.00	
Subtotal	0.00	
Add: Interest to be accrued as of 6/30/2017	0.00	
Required Appropriation SFY 2017		0.00

LIST OF LOANS ISSUED DURING SFY 2016

Purpose	SFY 2017 Maturity	Amount Issued	Date of Issue

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2016	Date of Maturity	Rate of Interest	SFY 2017 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5. N/A								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET		
2017 Interest on Notes	$	
Less: Interest Accrued to 06/30/2016 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 06/30/2017	$	
Required Appropriation - SFY 2017	$	

(Do not crowd - add additional sheets)

Sheet 50

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2016	Date of Maturity	Rate of Interest	SFY 2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7. N/A								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of June 30, 2014 or prior require one legally payable installment to be budgeted in the SFY 2017 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Sheet 51

City of Elizabeth

Partnership Agreement with Liberty Water Effective 07/01/98

Schedule of Improvement Authorizations

Water Utility Capital Fund

Ordinance #	Acct #	Description	7/1/2015 Balance Funded	7/1/2015 Balance Unfunded	2016 Authorizations: Capital Improvement Funded	2016 Authorizations: Deferred Charges to Future Taxation Unfunded	Contracts Payable Cancelled	Improvement Authorization Cancelled	Expended	6/30/2016 Balance Funded	6/30/2016 Balance Unfunded
2400	WCA-220-001	Construction of 10" Water Main (Schiller Street)									
2758	WCA-220-003	Various Acquisitions & Improvements									
1745	WCA-220-004	Improvement Water Distribution Supply &									
		Transportation System Kapkowski Road Area									
2512	WCA-220-005	New Automotive Equipment									
2596	WCA-220-006	Improvement of Water Distribution System									
2855	WCA-220-007	Acquisition of Equipment & Machinery & New									
		Automotive Vehicles									
2878	WCA-220-008	Remediation of Water Garage									
		Total	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

Partnership Agreement with Liberty Water Effective 07/01/98

WATER UTILITY CAPITAL FUND
SFY 2016

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance July 1, 2015	**********	$697,237.78
Received from SFY 2016 Budget Appropriation	**********	
	**********	
Improvement Authorizations Canceled (Financed in whole by Cap Imp Fund	**********	
List by Improvements-Direct Charges Made for Preliminary Costs:	**********	**********
		**********
		**********
		**********
		**********
		**********
		**********
		**********
		**********
Appropriated to Finance Improvement Authorizations		**********
		**********
Balance June 30, 2016	697,237.78	**********
	$697,237.78	$697,237.78

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance July 1, 2015	**********	
Received from SFY 2016 Budget Appropriation	**********	
Received from SFY 2016 Emergency Appropriation	**********	
	**********	
Appropriated to Finance Improvement Authorizations		**********
		**********
Balance June 30, 2016		**********
	$0.00	$0.00

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2016 or Prior SFY Years	
N/A								
Total								

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR SFY 2016

	Debit		Credit	
Balance July 1, 2015	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
N/A				
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to SFY 2016 Budget Revenue			XXXXXX	XX
Balance June 30, 2016			XXXXXX	XX

POST CLOSING
TRIAL BALANCE SEWER UTILITY FUND
AS OF JUNE 30, 2016
Operating and Capital Sections
(SEPARATELY STATED)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

	Title of Account	Debit	Credit
	Operating Fund:		
	Cash	20,073,735.36	
	Petty Cash	200.00	
	Sub-Total Cash	**20,073,935.36**	
	Due T/F Liberty Water		
	Due T/F City of Elizabeth		
	Due T/F Capital Fund	1,520.66	
	Due T/F Water Current		
	Due T/F City Capital Fund		
	Metered Accounts Receivable	3,860,407.23	
	Misc Sewer Rents Receivable	5,341.77	
	Sewer Liens Receivables	12,280.49	
	Sewer Installments Receivable (LORCO)	2,000,000.00	
	Operating Deficit--Deferred Charges		
C	Overpayment Payable		
C	Prior Year Payables		1,818,043.09
C	Captial Improvement Fund		
C	Contracts Payable - Control		
C	Accrued Interest - Notes		
C	Accrued Interest - Bonds		387,240.37
	Due T/F Liberty Water		
C	Due T/F City of Elizabeth		
C	Due T/F Capital Fund		
C	Due T/F Water Current		
C	Due T/F City Capital Fund		
C	Reserve for Other Accounts Receivable		
C	Reserve Account		6,369,008.69
C	Reserve for Encumbrance		17,832.85
C	Reserve for Premium (BANS)		
C	Reserve for Miscellaneous		2,349,387.07
	Sub-Total "C"		**10,941,512.07**
	Reserve Metered Accounts Receivable		3,860,407.23
	Reserve for Misc. Accounts Receivables		5,341.77
	Reserve Sewer Liens		12,280.49
	Reserve for Installments Receivable (LORCO)		2,000,000.00
	Unappropriated Earned Surplus		9,133,943.95
		25,953,485.51	25,953,485.51

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE SEWER UTILITY FUND

AS OF JUNE 30, 2016

Operating and Capital Sections

(SEPARATELY STATED)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Capital Fund:		
Estimated Proceeds Bond & Notes	49,362,410.15	
Bond Ordinance Authorized But Not Issued		49,362,410.15
Cash: Bank Account	2,781,701.18	
Cash - NJ ARM (Ord #4323)	104,612.88	
Cash - NJ ARM (Ord #4452)	3,193,514.24	
Cash - NJ ARM (Ord #4452)	1,969,235.86	
Cash - NJ ARM (Ord #3462)	188,995.74	
Exchange Account		
Fixed Capital - Completed	52,754,528.87	
Construction Work in Progress	150,189,563.06	
Grant Due By the State of New Jersey	15,535.00	
Due T/F City		
Due T/F Sewer Current		1,520.66
Due from State -Wastewater Trust Loan (Ord 2909)	251,259.00	
A/R: NJEIT Grant WQ05-547	5,155.00	
A/R: NJEIT Fund Loan # S-340942-07	34,655.00	
A/R: NJEIT Trust Loan Ord #3720	151,302.00	
A/R: NJEIT Fund Loan Ord #3720	337,243.00	
Due from State - Summer Street Ord #3992/4037	4,914.00	
NJEIT Midtown Sewer Prodject (Ord #4035)		64,392.00
Due from State - Midtown Sewer (Ord #4035)		96,589.00
NJEIT 3rd Avenue Prodject (Ord #4199)	264,176.00	
Due from State 3rd Avenue Prodject (Ord #4199)		284,956.00
Due from NJEIT- Eliz Flood Control Proj (Ord #4420)	527,568.00	
Due from State- Eliz Flood Control Proj (Ord #4420)	1,868,211.00	
Due from NJEIT - Joint Meeting (Ord #4480)	1,230,000.00	
Due from State - Joint Meeting (Ord #4480)	3,973,017.00	
Bond Sale Expense Payable		47,365.18
NJEIT Construction Loan Payable		761,541.00
Improvement Authorization - Control		58,783,015.73
Funded Debt Serial Bond Cont.		60,870,592.94
Notes Payable - BANS		4,200,000.00
Capital Improvement Fund Reserve - (Down Payment)		2,563,337.81
Capital Improvement Fund		
Reserve for Grant Receivables		20,619.00
Reserve for Deferred Amortization		9,204,200.07
Reserve for Depreciation Sewers		81,493,738.71
Reserve, Renewal & Replacement - Federal Grants		364,000.00
Fund Balance		1,089,318.73

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT JUNE 30, 2016

Title of Account	Debit		Credit	
N/A				

(Do not crowd - add additional sheets)

ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2015		RECEIPTS										Disbursements		Balance June 30, 2016	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
N/A																
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced" *	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

* Show as red figure

Sheet 57

SCHEDULE OF SEWER UTILITY BUDGET - SFY 2016

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	01	6,000,000.00	6,000,000.00	0.00
Operating Surplus Anticipated with Consent	02			0.00
of Director of Local Government Services				
Rents	03	23,000,000.00	23,710,374.62	710,374.62
Additional Rents per Ordinance	04			0.00
Miscellaneous	05		1,251,248.11	1,251,248.11
				0.00
Added by N.J.S. 40A:4-87 : (List)		**********	**********	**********
Wastewater Trust Fund Earnings				0.00
Restructuring Escrow Revenues				0.00
Restructuring Escrow Revenue '94				0.00
Deficit (General Budget)**	06			0.00
		29,000,000.00	30,961,622.73	1,961,622.73

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus(General Budget)" must agree with amounts shown for such items on Sheet 46.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		**********
Adopted Budget		29,000,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		29,000,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		29,000,000.00
Deduct Expenditures:		
Paid or Charged	22,630,991.31	
Reserved	6,369,008.69	
Surplus (General Budget)**		
Total Expenditures		29,000,000.00
Unexpended Balances Canceled (See Footnote)		

Footnotes: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

STATEMENT OF 2016 OPERATION

Sewer Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the SFY 2016 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	**********	
Budget Revenue (Not Including "Deficit (General Budget)")	30,961,622.73	
Miscellaneous Revenue Not Anticipated		
SFY 2015 Appropriation Reserves Canceled *	836,995.35	
(Excess Revenue Realized)		
Prior Year cancellation		
Total Revenue Realized		31,798,618.08
Expenditures:	**********	
Appropriations (Not Including Surplus General Budget)	**********	
Paid or Charged	22,630,991.31	
Reserved	6,369,008.69	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	29,000,000.00	
Less: Deferred Charges Included in		
Above "Total Expenditures"		
Total Expenditures- As Adjusted		29,000,000.00
Excess		**2,798,618.08**
Budget Appropriation - Surplus (General Budget)**	0.00	
Remainder = Balance of "Results of SFY 2016 Operation"	2,798,618.08	
("Excess in Operations" - Sheet 47)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		

SECTION 2:

The following Item of SFY 2015 Appropriation Reserves Canceled in 2016 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of SFY 2015 for an Anticipated Deficit in the Sewer Utility for SFY 2015

2014 Appropriation Reserves Canceled in SFY 2016	836,995.35	
Less: Anticipated Deficit in SFY 2015 Budget - Amount Received		
and Due from the Current Fund - If none, enter "None"		
Excess (Revenue Realized)		836,995.35

**Items must be shown in same amount on Sheet 58

RESULTS OF SFY 2016 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	**********	1,961,622.73
Unexpended Appropriation Balances Cancelled	**********	
Miscellaneous Revenue Not Anticipated	**********	
Unexpended Balances of SFY 2015 Appropriation Reserves *	**********	836,995.35
Surplus (General Budget)		
Prior Yr Cancellations & Other Adjustmnts (G/L Accts Cancelled by Resolution)		
Deficit in Anticipated Revenue		**********
		**********
Operating Deficit - to Trial Balance	**********	
Excess in Operations - to Operating Surplus	2,798,618.08	**********
** See restrictions in amount on Sheet 46, Section 2	2,798,618.08	2,798,618.08

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance July 1, 2015		12,335,325.87
Excess (Deficit) in Results of SFY 2016 Operations		2,798,618.08
Amount Appropriated in SFY 2016 Budget- Cash		
Amount Appropriated in 2016 Budget with Prior Written Consent	6,000,000.00	
Miscellaneous Adjustment to Surplus		
Balance June 30, 2016		9,133,943.95

ANALYSIS OF BALANCE JUNE 30, 2016 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		20,073,935.36
Investments		
Interfund Accounts Receivable		1,520.66
Subtotal		20,075,456.02
Deduct Cash Liabilities Marked with "C" on Trial Balance		10,941,512.07
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		9,133,943.95
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		0.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2017 BUDGET.		9,133,943.95

* In the case of a "Deficit in Operating Surplus Cash", "other assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance July 1,2015		3,860,407.23
Increased by:		
Sewer Rents Levied		23,710,374.62
Decreased by:		
Collections	23,518,310.16	
Tax Sale Collections	192,064.46	
Transfer to Sewer Liens		
Lien Cancellation		
Subtotal		23,710,374.62
Balance June 30, 2016		**3,860,407.23**

SCHEDULE OF SEWER LIENS

Balance July 1, 2015		12,280.49
Increased by:		
Transfer from Accounts Receivable	0.00	
Penalties and Costs		
Other		
Subtotal		0.00
Decreased by:		
Collections		
Other		
Subtotal		0.00
Balance June 30, 2016		**12,280.49**

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

_____ UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount June 30, 2015 per Audit Report	Amount in SFY 2016 Budget	Amount Resulting from SFY 2016	Balance as at June 30, 2016
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.	N/A	$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.	N/A		$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year SFY 2017
1.				$	
2.	N/A			$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS SFY 2016

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	SFY 2017 Debt Service
Outstanding July 1, 2015	**********		
Issued	**********		
Paid		**********	
Outstanding June 30, 2016		**********	
SFY 2017 Bond Maturities-Assessment Bonds			$
SFY 2017 Interest on Bonds		$	

SEWER UTILITY CAPITAL BONDS

Outstanding July 1, 2015	**********	65,465,471.07	
Issued (SFY 2016)	**********		
Paid (SFY 2016)	4,594,878.13	**********	
Adjustment - Year End			
Defeased Bonds			
Outstanding June 30, 2016	**60,870,592.94**	**********	
	65,465,471.07	65,465,471.07	
SFY 2017 Bond Principal Maturities			**$4,749,668.38**
SFY 2017 Interest on Bonds		**$1,424,651.26**	

INTEREST ON BONDS-SEWER UTILITY BUDGET

SFY 2017 Interest on Bonds	**1,424,651.26**	
Less: Interest Accrued to 6/30/2016 (Trial Balance)	466,905.76	
Subtotal	957,745.50	
Add: Interest to be Accrued as of 6/30/2017	430,679.71	
Required Appropriation SFY 2017		**$1,388,425.21**

LIST OF BONDS ISSUED DURING SFY 2016

Purpose	Amount of Issue	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2016	Date of Maturity	Rate of Interest	SFY 2017 Budget Requirement	
						For Principal	For Interest **
BANS - Series 2016	3,550,000.00	04/07/2016	3,550,000.00	04/07/2017	0.90%	220,000.00	31,640.00
BANS - East Brunswick	650,000.00	04/07/2016	650,000.00	04/07/2017	0.90%	0.00	6,825.00
Total							

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of SFY 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2016 or written intent of permanent financing submitted.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
SFY 2017 Interest on Notes	38,465.00
Less: Interest Accrued to June 30, 2016 (82 Days)	(8,852.21)
Subtotal	
Add: Interest to be Accrued as of June 30, 2017	8,852.21
Required Appropriation - SFY 2017	38,465.00

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2016	Date of Maturity	Rate of Interest	SFY 2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7. N/A								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of June 30, 2014 or prior require one legally payable installment to be budgeted in the SFY 2017 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Sheet 65

SFY 2016

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding June 30, 2016	SFY 2017 Budget Requirement	
		For Principal	For Interest/Fees
1. Union County Improvement Authority Sewer System Lease - 2002	9,280,000.00	1,618,096.00	308,096.00
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12			
Total	9,280,000.00	1,618,096.00	308,096.00

City of Elizabeth

Schedule of Improvement Authorizations

Sewer Utility Capital Fund

			07/01/15 Balance		2016 Authorizations					06/30/16 Balance	
					Capital Improvement	Deferred Charges to Future Taxation	Escrow Funds	Improvement Authorization			
Ordinance #	Acct #	Description	Funded	Unfunded	Funded	Unfunded	Released	Cancelled	Expended	Funded	Unfunded
2909	6-08-216-55-017	Infiltration and Inflow Reduction	656,082.53							656,082.53	
3119	6-08-216-55-019	Combined Sewer System	38,924.81							38,924.81	
3245	6-08-216-55-021	NJ Environmental Infrastructure Trust	1,862,238.57	248,870.00					17,960.00	1,844,278.57	248,870.00
3462	6-08-216-55-024	CSO Characterization Study - BANS		1,200,000.00					1,011,057.90		188,942.10
3652	6-08-216-55-027	Storm Sewer Improvements		320,035.90							320,035.90
3748	6-08-216-55-029	Supplement to Ord #3653 - Harding Road		22,407.09							22,407.09
3720	6-08-216-55-030	Joint Meeting - Wastewater Treatment Plant	483,545.00	196,665.00						483,545.00	196,665.00
3795	6-08-216-55-031	Hard Rd Storm Sewer - Additional Approp		110,145.79							110,145.79
3878	6-08-216-55-032	Verona Ave - Gebhardt Storm Sewer	81,408.92							81,408.92	
3982	6-08-216-55-033	Verona -Gebhardt Supplemental Approp	618,255.00	80,501.44						618,255.00	80,501.44
3992	6-08-216-55-034	Summer St Storm Sewer Improvements	231,625.00	63,085.04						231,625.00	63,085.04
3993	6-08-216-55-035	Capital Assessment - Joint Meeting		330,198.00							330,198.00
4035	6-08-216-55-036	Midtown Sewer Improvements	5,798.43							5,798.43	
4036	6-08-216-55-037	Verona -Gebhardt Storm Sewer Improve		525,362.60							525,362.60
4037	6-08-216-55-038	Summer St Storm Sewer Improvements		200,000.00							200,000.00

City of Elizabeth

Schedule of Improvement Authorizations

Sewer Utility Capital Fund

Ordinance #	Acct #	Description	07/01/15 Balance Funded	07/01/15 Balance Unfunded	2016 Authorizations: Capital Improvement Funded	2016 Authorizations: Deferred Charges to Future Taxation Unfunded	Escrow Funds Released	Improvement Authorization Cancelled	Expended	06/30/16 Balance Funded	06/30/16 Balance Unfunded
4093	6-08-216-55-039	Sewer System Upgrades	125,341.77						1,250.00	124,091.77	
4170	6-08-216-55-040	North Avenue Sewer Modifications		2,145.81					2,145.81		0.00
4198	6-08-216-55-041	Western Avenue Sewer System Improve		11,902,118.69					22,109.56		11,880,009.13
4199	6-08-216-55-042	Third Avenue Sewer Modifications	242,883.29	297,660.00						242,883.29	297,660.00
4200	6-08-216-55-043	South Street Sewer Modifications		573,101.06							573,101.06
4320	6-08-216-55-044	South Street Sewer System Improvements		4,471,395.37					1,458,543.47		3,012,851.90
4323	6-08-216-55-045	Sewer System Infrastructure Upgrades 2		671,894.20					500,850.38		171,043.82
4420	6-08-216-55-046	Elizabeth River Flood Control Project		6,346,331.68					2,405,752.94		3,940,578.74
4452	6-08-216-55-047	Sewer System Improvements		8,150,330.32					2,983,888.27		5,166,442.05
4480	6-08-216-55-048	Joint Meeting Capital Improvement		5,400,000.00							5,400,000.00
4510	6-08-216-55-049	Trumbull Street Flood Control Project		5,493,560.00					1,610.00		5,491,950.00
4527	6-08-216-55-050	Progress Street Flood Control Project		4,500,000.00		3,450,000.00					7,950,000.00
4528	6-08-216-55-051	South St Sewer Improve (Supp Ord #4320)		125,000.00							125,000.00
4529	6-08-216-55-052	Eliz River Flood Control (Supp Ord #4420)		1,300,000.00					938,727.25		361,272.75
4664	6-08-216-55-053	Combined Sewer System - Long Term Control				2,800,000.00					2,800,000.00
4665	6-08-216-55-054	Elizabeth River Flood Control Upgrades				5,000,000.00					5,000,000.00
		Totals	$4,346,103.32	$52,530,807.99	$0.00	$11,250,000.00	$0.00	$0.00	$9,343,895.58	$4,326,893.32	$54,456,122.41

$56,876,911.31

$58,783,015.73

SEWER UTILITY CAPITAL FUND
SFY 2016

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance July 1, 2015	**********	**1,963,337.81**
Received from SFY 2016 Budget Appropriation	**********	**600,000.00**
Received from SFY 2016 Budget Appropriation (Previously Unrecorded)	**********	
Improvement Authorizations Canceled (Financed in whole by Cap Imp Fund)	**********	
Auditor Adjustment (NJEIT Payment to Joint Meeting)		
Auditor Adjustment		
List by Improvements-Direct Charges Made for Preliminary Costs:	**********	**********
		**********
		**********
		**********
		**********
		**********
		**********
Appropriated to Finance Improvement Authorizations		**********
		**********
Balance June 30, 2016		**2,563,337.81**

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance July 1, 2015	**********	
Received from SFY 2016 Budget Appropriation	**********	
Received from SFY 2016 Emergency Appropriation	**********	
Capital Improvement Fund - Down Payments	**********	
Total Down Payments	$0.00	**********
Appropriated to Finance Improvement Authorizations		**********
		**********
Balance June 30, 2016		$0.00

SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2016
AND
Down Payments (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Pay in Budget of SFY 2016 or Prior Years
Totals		0.00	0.00	

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
SFY 2016

	Debit	Credit		
Balance July 1, 2015		**$1,089,318.73**		
Premium on Sale of Bonds - Ord #4035				
Premium on Sale of Bonds				
Funded Improvement Authorizations Canceled				
Contracts Payable Canceled				
Appropriated to Finance Improvement Authorizations				
Appropriated to SFY 2016 Budget Revenue				
Balance June 30, 2016		**1,089,318.73**		