

**ANNUAL FINANCIAL STATEMENT FOR THE SFY YEAR 2015
(UNAUDITED)**

SFY

POPULATION LAST CENSUS 124,969
 NET VALUATION TAXABLE 2014 897,539,015
 MUNICODE 2004

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

MUNICIPALITIES - August 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

City _____ of Elizabeth _____, County of Union _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Anthony M. Zengaro*
 Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Anthony M. Zengaro, am the Chief Financial Officer, License # N0135, of the _____ City _____ of Elizabeth _____, County of Union and that the

statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2015.

Signature *Anthony M. Zengaro*
 Title Chief Financial Officer
 Address 50 Winfield Scott Plaza, Elizabeth, NJ 07201
 Phone Number (908) 820-4097
 Fax Number (908) 282-9711
 Email Address azengaro@elizabethnj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of June 30, 2015 and have applied certain agree-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

Certified by me

This _____ day of _____, 2015

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

(E-Mail Address)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: Raywant P. Sarran

Signature: 

Certificate #: 537

Date: July 17, 2015

22-6001779
 Fed I.D. #
 ELIZABETH
 Municipality
 UNION
 County

**Report of Federal and State Financial Assistance
 Expenditure of Awards**

Fiscal Year Ending: 06/30/15

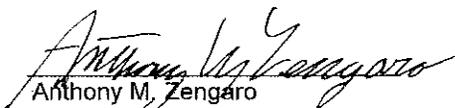
	(1)	(2)	(3)
	Federal Programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	<u>\$3,215,674.56</u>	<u>\$1,146,131.93</u>	

Type of Audit required by OMB A-133 and OMB 04-04

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with the Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133

- (1) Report Expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities.
Exclude state aid (i.e., CMPTRA, Energy Receipts tax, Etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than the state government.


 Anthony M. Zengaro
 Signature of Chief Financial Officer

7/26/15
 Date

PRIVATE PROGRAM EXPENDITURES TOTALED \$0.00

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

N/A

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 897,539,015.


SIGNATURE OF TAX ASSESSOR

City of Elizabeth
MUNICIPALITY

Union
COUNTY

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS OF JUNE 30, 2015**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotalled

ACCOUNT #	TITLE OF ACCOUNT	DEBIT	CREDIT
	ASSETS:		
01-101-01-000	Cash	68,023,517.96	
01-101-01-003	Savings & Loan Association Investment	39,456.95	
01-101-01-005	Change Funds	1,200.00	
01-101-01-006	Cash Over & Short	0.00	
01-101-01-010	Payroll Cash - Clearing		
01-102-02-000	Investments	0.00	
01-101-01-006			
		68,064,174.91	
01-104-03-000	Due From State of NJ - Sr. Citizens & Veterans	258,170.81	
01-105-03-112	Unreconciled Property Taxes		11,759.34
01-167-05-002	Interfund - Off Duty Police	514.77	
01-169-05-000	Interfund C.D.B.G		25,348.07
01-186-06-000	Deferred Charges Special Emergency Appropriation	1,400,000.00	
	RECEIVABLES & OTHER ASSETS WITH FULL RESERVES:		
01-106-04-214	Property Taxes Receivables 2015	7,167,820.14	
01-106-04-	Property Taxes Receivables Prior to 2015	416,777.55	
01-113-04-000	Tax Title Liens	1,030,634.80	
01-114-04-000	Property Acquired for Taxes - Assessed Valuation	2,220,500.00	
01-119-04-000	Revenue Accounts Receivables	65,544.00	
01-135-04-001	EMS Charges Receivable start 1/1/96	5,850,702.66	
01-160-05-000	Due To/From Current Fund-Grants		46,932.66
01-160-05-HOP	Due From Current Fund-Grants - HOPWA	287,985.80	
01-161-05-000	Interfund - Capital	226,270.20	
01-172-05-000	Interfund Home Program	68,982.40	
	Sub-Total	17,288,284.89	
	LIABILITIES, RESERVE, & FUND BALANCE		
01-202-55-000	Encumbrance Payable		3,924,215.89
01-203-55-000	Reserve Account		12,903,724.82
01-204-55-000	Accounts Payables		784,818.76
01-205-55-000	Tax Overpayments Reserve		1,369,225.63
01-210-55-000	S.I.D. Tax Payable Broad Street		50,000.00
01-213-55-000	Bans - Accumulated Absence Compensation		600,000.00
01-213-55-FY4	Bans - Accumulated Absence Compensation		800,000.00
01-250-55-002	Franchise Assessment Due to County		642,805.16
01-250-55-003	Reserve for Franchise Assessment Litigation		1,000,000.00
01-274-55-000	Reserve for Arbitrage Rebate		31,304.98
01-275-55-000	Reserve for Tax Appeals		5,845,802.55
01-276-55-000	Sales Tax Payable		0.77
01-284-55-000	Special Sales		20,225.00
01-285-001-002	Deposits on Foreclosed Property		79,410.00
01-299-55-000	Reserve Purchase of ABC Licenses		669,254.00
	Sub-Total "C"		28,720,787.56
01-3XX various accounts	Reserve for Receivables		17,288,284.89
01-400-65-000	Fund Balance		40,964,965.52
	Totals	87,011,145.38	87,011,145.38
		0.00	

POST CLOSING

TRIAL BALANCE - STATE AND FEDERAL GRANTS

AS OF JUNE 30, 2015

	TITLE OF ACCOUNT	DEBIT	CREDIT
02-117	FEDERAL & STATE GRANTS RECEIVABLES	6,376,987.49	
02-160-05	DUE TO CURRENT FUND - HOPWA		287,985.80
02-160-05	DUE TO CURRENT FUND	46,932.66	
02-213	RESERVE FOR FEDERAL & STATE GRANTS		6,132,162.63
2-214-41-897-14	UNAPPROPRIATED RESERVES FOR FEDERAL & STATE GRANTS RECEIVABLES		3,771.72
		\$6,423,920.15	\$6,423,920.15

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
(INCLUDE PAYROLL FUND)
AS AT JUNE 30, 2015**

<u>Title of Account</u>	<u>Debit</u>	<u>Credit</u>
<u>Trust-Other Funds:</u>		
Cash	\$20,119,104.65	
A/R Trustee	\$13,976.02	
Due To Home Program		\$225,519.64
<i>Reserve For:</i>		
Reserve Trust		\$51,355.92
Tax Sale Redemption Fund		5,670,024.22
Boundary Monuments		153,450.00
Deposit Advance Fuel Marina		624,920.23
Due State of NJ-Marriage License		22,686.18
NJ State Training Fees		38,164.84
Elevators D.C.A.		25,807.00
State Gasoline Tax		9,426.22
Police & Fire Retirement System		776,891.35
Public Employee Retirement System		319,796.05
Due To State of NJ Domestic Partners		75.00
Citizen's Escrow		578,162.18
Unemployment Fund		711,303.20
Elevator Inspection Safety		20,912.97
Elevator Inspection Safety 15% City Share		56,345.08
Onsite Inspection Fee		7.47
Police Narcotics		312,036.59
Federal Forfeit		503,819.15
Parking Offenders		109,387.10
Fire Penalties		10,750.00
Kapkowski Road Sewer		1,027,734.99
Veterans Memorial		67,000.00
Elizabeth River Walkway		131,414.64
Waterfront Kull Industries		1,075.04
Exxon Escrow		10,000.00
EDC Second Generation Funds		3,159,566.10
Donation Conoco Phillips Bayway		3,870.34
Donation NJ Tree Foundation		25.00
Donation Ikea		153.08
Donation Lions Club		805.41
Donation National Night Out		6.36
Donation Night of Fine Arts		100.00
Donation Intersystems		120.00
Donation June Teenth C.H.A. Department		190.36
Donation NJ Tree Foundation Inc		250.00
Donation African American History		99.80
Donation Port Authority Ambulance		10.00
Donation Mayor Bollwage		385.00
Donation Dorothy Black for City Pound		25,294.62
Donation Hatch Mott McDonald Woman History		50.00
Donation National Woman's History Month PNC		200.00
Donation National Woman History Month AGL		250.00
Donation Men's Empowerment		109.14
Donation Bookbags		722.89
Donation Thanksgiving Day Tradition		428.92
Donation African American History Hace		17.37
Donation National Woman History		13.12

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
(INCLUDE PAYROLL FUND)
AS AT JUNE 30, 2015

<u>Title of Account</u>	<u>Debit</u>	<u>Credit</u>
Donation Housing Fair Wells Fargo		900.50
General Liability Insurance		1,167,584.82
Workmen's Compensation		962,290.97
Snow Removal		1,000,000.00
NJEDA-EDC Parking Garage		1,000,000.00
Metromall		800,000.00
E'port Community Health Center		72,000.00
RCA Fairfield		38,672.82
RCA Fairfield Administration		97,032.92
RCA Summit		112,583.24
RCA Summit Administration		167,839.13
Health Benefits/Prescription Civilian 1.5%		7,134.03
Civilian Medical Insurance Arrears		1,950.65
Flexible Spending Account		9,403.77
Pilot-Ikea-5% County		44,955.25
	\$20,133,080.67	\$20,133,080.67
<u>Trust-Developer's Escrow:</u>		
Cash	\$610,633.73	
Reserve Developer's Escrow		\$610,633.73
	\$610,633.73	\$610,633.73
<u>Trust-Urban Development Grants:</u>		
Cash	\$523,542.47	
Reserve UDAG		\$523,450.62
Reserve Interest Various Loans		91.85
	\$523,542.47	\$523,542.47
<u>Trust-Dog License Fund:</u>		
Cash	\$35,608.60	
Due From State of NJ	\$36.00	
Reserve For Dog Expenditures		35,644.60
	\$35,644.60	\$35,644.60
<u>Trust-Community Development Block Grant:</u>		
Cash	\$26,875.22	
Federal Grant Receivable	1,114,138.11	
Receivable CDBG-R Library	37,107.21	
Due From Elizabeth Development	80,671.86	
Due From Current Fund	25,348.07	
Reserve for CDBG		1,272,245.32
Reserve-Program Income		11,895.15
	\$1,284,140.47	\$1,284,140.47

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
(INCLUDE PAYROLL FUND)
AS AT JUNE 30, 2015

<u>Title of Account</u>	<u>Debit</u>	<u>Credit</u>
<u>Trust-Home Program:</u>		
Receivable-Home Program	875,260.70	
Due from Trust Other	225,519.64	
Due to Current Fund		\$68,982.40
Reserve-Home Program		\$1,031,797.94
	\$1,100,780.34	\$1,100,780.34
<u>Trust-Off Duty Police Officers:</u>		
Cash	\$597,779.29	
Due To/From Current		\$514.77
Reserve Permanent Accounts		376,971.27
Reserve Temporary Accounts		220,293.25
	\$597,779.29	\$597,779.29
<u>Trust-ESG:</u>		
Cash	\$17,022.55	
Receivable-ESG	101,673.01	
Reserve-ESG		\$118,695.56
	\$118,695.56	\$118,695.56
<u>Trust-UEZ:</u>		
Cash	\$5,014,985.45	
Interest		\$44,213.14
Reserve-UEZ		4,970,772.31
	\$5,014,985.45	\$5,014,985.45

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

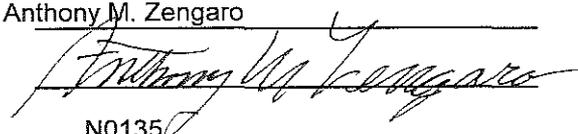
Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year SFY 2014	(1)	\$	119,300
		x	25%
	(2)	\$	29,825
 Municipal Public Defender Trust Cash Balance June 30, 2015:	 (3)	 \$	 <u>0</u>

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 +2) = \$ 0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: Anthony M. Zengaro
 Signature: 
 Certificate #: N0135
 Date: July 17, 2015

CITY OF ELIZABETH

Schedule of Trust Fund Reserves
Year Ended June 30, 2015

Purpose	Amount June 30, 2014 per Audit Report	Receipts	Disbursements	Balance, as at June 30, 2015
050 Reserve Trust	51,356	-	-	51,356
101 Tax Sale Redemptions	5,298,492	8,872,180	8,500,648	5,670,024
102 Deposit Boundary Monuments	148,650	4,800	-	153,450
103 Deposit Advance Fuel Marina	569,614	56,699	1,393	624,920
104 Due To State Marriage Licenses	22,361	33,000	32,675	22,686
105 NJ State Training Fees	34,136	75,478	71,449	38,165
105-001 Elevators DCA	21,857	3,950	-	25,807
106 State Gasoline Tax	4,289	7,492	2,355	9,426
107 Police and Firemen's Retirement System	744,877	21,806,346	21,774,331	776,892
108 Public Employee's Retirement System	316,422	7,133,015	7,129,641	319,796
109 Due To State of NJ-Domestic Partners	75	-	-	75
114 Citizen's Escrow	553,959	24,244	41	578,162
116 Unemployment Fund	869,364	214,755	372,817	711,303
123 Elevator Subcode	26,222	89,986	95,295	20,913
123-001 Elevator Inspection 15% city share	44,467	11,878	-	56,345
125 On-Site Inspection	8	-	-	8
126 Tourism Tax	-	588,410	588,410	-
126-001 Tourism Tax City Share	-	1,475	1,475	-
126-002 Tourism Tax Interest	-	190	190	-
129 Police Narcotics	272,299	100,885	61,148	312,036
130 Federal Forfeit	340,974	549,111	386,265	503,820
132 Parking Offense Adjudication Act	105,138	40,059	35,809	109,387
133 Public Defender	-	69,637	69,637	-
138 Fire Penalties	10,750	-	-	10,750
140 Kapkowski Road Sanitary Sewer	1,027,734	-	-	1,027,734
141 Escrow Veterans Memorial	67,000	-	-	67,000
157 Elizabeth River Walkway	131,283	131	-	131,414
182 Waterfront - Kull Industries	2,336	1,500	2,761	1,076
184 10% Due EDC for Borne Chemical	80,000	-	80,000	-
185 Exxon Escrow	10,000	-	-	10,000
200-010 Donation Conoco Phillips Bayway	3,870	-	-	3,870
200-013 Donation NJ Tree Foundation	25	-	-	25
200-016 Donation Ikea	153	-	-	153
200-017 Donation Lion's Club	805	-	-	805
200-019 Donation Port Authority Municipal Alliance	1,114	-	1,114	-
200-024 Donation National Night Out	6	-	-	6
200-026 Donation Night Of Fine Arts	100	-	-	100
200-027 Donation Intersystems	120	-	-	120
200-028 Donation June Teen C.H.A Dept	191	-	-	191
200-031 Donation NJ Tree Foundation	250	-	-	250
200-032 Donation African American History	100	-	-	100
200-034 Donation Port Authority Ambulance	10	-	-	10
200-035 Donation Mayor Bollwage	385	-	-	385
200-046 Donation Dorothy Black For City Pound	25,295	-	-	25,295
200-049 Donation Hatch Mott McDonald Woman History	50	-	-	50
200-050 Donation National Woman's History Month PNC	-	2,500	2,300	200
200-051 Donation National Woman's History Month AGL	250	-	-	250
200-052 Donation Men's Empowerment	515	-	406	109
200-053 Donation Bookbags	342	5,450	5,069	723
200-054 Donation Thanksgiving Day Traditions	100	2,400	2,071	429
200-055 Donation African American History	114	300	396	17
200-056 Donation Empowering Woman 21st Century Drake	745	-	745	-
200-057 Donation National Woman History	112	1,000	1,099	13
201-005 Donation Housing Fair Wells Fargo	901	-	-	901
248 General Liability Insurance	420,527	4,537,742	3,790,684	1,167,585
249 Workmen's Compensation	558,867	1,642,171	1,238,747	962,291
279 Snow Removal	1,000,000	-	-	1,000,000
280 Deficiency Agreements	1,000,000	-	-	1,000,000
281 Metromall	800,000	-	-	800,000
287 E'port Community Health Center	72,000	-	-	72,000
300-001 RCA Fairfield	117,774	100	79,200	38,673
300-002 RCA Fairfield Administration	44,828	52,800	595	97,033
300-003 RCA Summit	169,928	255	57,600	112,583
300-004 RCA Summit Administration	142,387	28,800	3,347	167,839
350-008 Health Benefits/Prescription Civilian 1.5%	243	6,891	-	7,134
350-009 Health Benefits/Prescription Aetna	-	-	-	-
350-010 Health Benefits/Prescription Plan	-	10,717	10,717	-
350-011 Civilian Medical Insurance	-	676,516	676,516	-
350-012 Police Medical Insurance	-	521,184	521,184	-
350-013 Fire Medical Insurance	-	375,323	375,323	-

CITY OF ELIZABETH

Schedule of Trust Fund Reserves
Year Ended June 30, 2015

Purpose	Amount June 30, 2014 per Audit Report	Receipts	Disbursements	Balance, as at June 30, 2015
350-014 Civilian Medical Insurance-Arrears	-	138,501	136,551	1,951
350-015 Uniform Medical Insurance-Arrears	-	399	399	-
351-001 Flexible Spending Account	10,453	38,659	39,708	9,404
400-001 Pilot Union County Ikea	42,814	183,398	181,257	44,955
400-002 Pilot Union County Danic	-	17,109	17,109	-
400-003 Pilot Union County Danic	-	27,201	27,201	-
400-004 Pilot Millennium Urban Renewal Group	-	1,095	1,095	-
400-005 Pilot 620 First St Urban Renewal Corp	-	875	875	-
400-006 Pilot Elizabeth Port Hope VI	-	611	611	-
400-007 Pilot Pine St Urban Renewal	-	1,877	1,877	-
400-008 Pilot Madison Ave-5% County	-	1,250	1,250	-
400-009 Pilot 205 First St	-	635	635	-
400-010 Pilot Bond St-5% County	-	215	215	-
400-011 Pilot Elberon-5% County	-	49,125	49,125	-
400-012 Pilot Vestal Condigel-5% County	-	23,034	23,034	-
400-013 Pilot Oaks At Westminster-5% County	-	2,130	2,130	-
400-050 Pilot First St U.R	20,025	11,958	31,983	-
400-051 Pilot Burnett investor U.R	11,013	9,222	20,234	-
16-110 Developer's Escrow	802,516	456,556	648,439	610,633
19-157 Midtown Redevelopment Loans	79,115	-	79,115	-
20-158 Midtown Redevelopment Loan Repayment	3	-	3	-
Totals:	\$16,081,707	\$48,513,219	\$47,236,299	\$17,358,627

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2014		RECEIPTS								Disbursements				Balance June 30, 2015	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
					N/A											
Other Liabilities																
Trust Surplus																
*Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 7

*Show as a red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND
AS AT JUNE 30, 2015**

Title of Account	DEBIT	CREDIT
Est. Proceeds Bonds & Notes Authorized	\$60,032,940.70	XXXXXXXXXXXXXXXXXXXX
Bonds & Notes Authorized But Not Issued	XXXXXXXXXXXXXXXXXXXX	\$60,032,940.70
Cash	12,022,118.76	
NJ Arm Interest Income	191.08	
NJ Arm Principal	13,716,927.64	
Total Cash:	25,739,237.48	
A/R-NJDOT	275,048.00	
A/R-NJDEP Elizabeth River Walkway Grant	55,457.29	
A/R-NJDEP Elizabeth River Walkway Loan	55,457.29	
Lease Payment Receivable UCIA	648,785.58	
<i>Deferred Charges to Future Taxation:</i>		
Funded	94,487,522.06	
Unfunded	65,920,940.70	
Due To/From Current		226,270.20
<i>Improvement Authorization:</i>		
Funded		23,116,315.19
Unfunded		52,629,667.55
Serial Bonds:		
General Serial Bonds		69,593,000.00
Refunding Bonds 2011R		1,840,000.00
Refunding Bonds 2012		5,175,000.00
Refunding Bonds 2013A		11,335,000.00
Refunding Bonds 2013B		1,180,000.00
Capital Improvement Fund		312,171.22
<i>Reserve for:</i>		
Bond Sale Expense		40,986.02
Bond Anticipation Notes-Control		5,888,000.00
Loan Payable Arthur Kill		25,690.77
Loan Payable Ballfield		8,852.29
Loan Payable Kenah Center		14,290.58
Loan Payable Ballfield Improvement		103,727.99
Loan Payable NJDEP-Elmora Racquet Club		277,542.02
Loan Payable NJDEP-Kenah Soccer		201,474.82
Loan Payable NJ Dept Of Transportation		4,500,000.00
Loan Payable Elizabeth River Walkway		232,940.10
Retirement Of Debt		2,043,582.76
NJDOT		386,693.00
Bond Premiums		174,464.45
Bond Anticipation Note Premiums		22,620.00
Surplus		7,854,159.44
Total	\$247,215,389.10	\$247,215,389.10

**CITY OF ELIZABETH
CASH RECONCILIATION
JULY 2014 - JUNE 2015**

<u>FUND</u>	<u>CASH</u>			<u>BOOK BALANCE</u>
	<u>ON HAND</u>	<u>ON DEPOSIT</u>	<u>OS CHECKS</u>	
CAPITAL	\$0.00	\$25,740,838.96	(\$1,601.48)	\$25,739,237.48
CURRENT	\$435,862.49	\$67,838,754.77	(\$210,442.35)	\$68,064,174.91
SEWER CAP	\$0.00	\$13,851,223.38	(\$4,488.00)	\$13,846,735.38
SEWER OPER	\$0.00	\$18,888,396.70	\$0.00	\$18,888,396.70
TRUST DOG	\$64.00	\$36,424.78	(\$880.18)	\$35,608.60
TRUST MISC	\$169,393.47	\$27,031,882.07	(\$291,332.18)	\$26,909,943.36
WATER CAP	\$0.00	\$2,690,295.11	\$0.00	\$2,690,295.11
WATER OPER	\$0.00	\$854,351.90	\$0.00	\$854,351.90
WATER TRUS	\$0.00	\$157,472.25	\$0.00	\$157,472.25
TOTALS	\$605,319.96	\$157,089,639.92	(\$508,744.19)	\$157,186,215.69

**CITY OF ELIZABETH
CASH RECONCILIATION
LIST OF BANKS AND AMOUNTS
SUPPORTING "CASH ON DEPOSIT"
JULY 2014- JUNE 2015**

<u>FUND</u>	<u>BANK</u>	<u>ACCOUNT NUMBER</u>	<u>ON DEPOSIT</u>
CAPITAL	BANCO POPULAR	739002525	\$3,001,184.80
		TOTAL BANK	\$3,001,184.80
	BANK OF AMERICA	11003296	\$419,277.12
		TOTAL BANK	\$419,277.12
	INVESTORS SAVINGS	1030007012	\$2,000,583.66
		TOTAL BANK	\$2,000,583.66
	NJ/ARM ASSET MANAGMT	13410	\$247,319.21
	NJ/ARM ASSET MANAGMT	13411	\$3.41
	NJ/ARM ASSET MANAGMT	13436	\$502,621.13
	NJ/ARM ASSET MANAGMT	13437	\$6.93
	NJ/ARM ASSET MANAGMT	13440	\$4,458.29
	NJ/ARM ASSET MANAGMT	13441	\$0.06
	NJ/ARM ASSET MANAGMT	13450	\$64,833.28
	NJ/ARM ASSET MANAGMT	13451	\$0.89
	NJ/ARM ASSET MANAGMT	13456	\$164,769.21
	NJ/ARM ASSET MANAGMT	13457	\$2.27
NJ/ARM ASSET MANAGMT	13476	\$364,771.42	
NJ/ARM ASSET MANAGMT	13477	\$5.03	
NJ/ARM ASSET MANAGMT	13480	\$113,389.58	
NJ/ARM ASSET MANAGMT	13481	\$1.56	
NJ/ARM ASSET MANAGMT	13486	\$85,890.05	

<u>FUND</u>	<u>BANK</u>	<u>ACCOUNT NUMBER</u>	<u>ON DEPOSIT</u>
	NJ/ARM ASSET MANAGMT	13487	\$1.18
	NJ/ARM ASSET MANAGMT	13488	\$149,084.96
	NJ/ARM ASSET MANAGMT	13489	\$2.06
	NJ/ARM ASSET MANAGMT	13492	\$23,839.67
	NJ/ARM ASSET MANAGMT	13493	\$0.33
	NJ/ARM ASSET MANAGMT	13494	\$108,333.02
	NJ/ARM ASSET MANAGMT	13495	\$1.49
	NJ/ARM ASSET MANAGMT	13496	\$5,487.07
	NJ/ARM ASSET MANAGMT	13497	\$0.08
	NJ/ARM ASSET MANAGMT	26700	\$2,116,247.26
	NJ/ARM ASSET MANAGMT	26701	\$29.37
	NJ/ARM ASSET MANAGMT	26702	\$1,059,663.34
	NJ/ARM ASSET MANAGMT	26703	\$14.61
	NJ/ARM ASSET MANAGMT	26704	\$34,574.84
	NJ/ARM ASSET MANAGMT	26705	\$0.49
	NJ/ARM ASSET MANAGMT	26708	\$264,747.84
	NJ/ARM ASSET MANAGMT	26709	\$3.65
	NJ/ARM ASSET MANAGMT	26710	\$298,723.36
	NJ/ARM ASSET MANAGMT	26711	\$4.12
	NJ/ARM ASSET MANAGMT	26712	\$629,676.53
	NJ/ARM ASSET MANAGMT	26713	\$9.06
	NJ/ARM ASSET MANAGMT	26714	\$701,541.00
	NJ/ARM ASSET MANAGMT	26715	\$9.67
	NJ/ARM ASSET MANAGMT	26716	\$1,572,369.72
	NJ/ARM ASSET MANAGMT	26717	\$23.04
	NJ/ARM ASSET MANAGMT	26718	\$704,378.65
	NJ/ARM ASSET MANAGMT	26719	\$9.71
	NJ/ARM ASSET MANAGMT	26720	\$500,000.00
	NJ/ARM ASSET MANAGMT	26721	\$6.89
	NJ/ARM ASSET MANAGMT	26722	\$2,812.71
	NJ/ARM ASSET MANAGMT	26723	\$0.04
	NJ/ARM ASSET MANAGMT	26724	\$949,305.00

<u>FUND</u>	<u>BANK</u>	<u>ACCOUNT NUMBER</u>	<u>ON DEPOSIT</u>
	NJ/ARM ASSET MANAGMT	26725	\$13.09
	NJ/ARM ASSET MANAGMT	26726	\$1,615,000.00
	NJ/ARM ASSET MANAGMT	26727	\$22.26
	NJ/ARM ASSET MANAGMT	26728	\$480,883.00
	NJ/ARM ASSET MANAGMT	26729	\$6.63
	NJ/ARM ASSET MANAGMT	26730	\$952,207.50
	NJ/ARM ASSET MANAGMT	26731	\$13.16
		TOTAL BANK	\$13,717,118.72
	SOVEREIGN BANK	1136003686	\$6,602,674.66
		TOTAL BANK	\$6,602,674.66
		TOTAL FUND	\$25,740,838.96

CURRENT

	BANCO POPULAR	700036799	\$2,445,342.84
		TOTAL BANK	\$2,445,342.84
	BANK OF AMERICA	4880510107	\$3,988,666.21
		TOTAL BANK	\$3,988,666.21
	CITY OF ELIZABETH	0	\$1,200.00
		TOTAL BANK	\$1,200.00
	CROWN BANK	318000435	\$409,362.90
		TOTAL BANK	\$409,362.90
	GARDEN STATE COMMUNITY	10098889	\$6,314,380.12
		TOTAL BANK	\$6,314,380.12
	INVESTORS SAVINGS	1030007004	\$3,713,709.08
		TOTAL BANK	\$3,713,709.08
	SOVEREIGN BANK	522557686	\$8,728,573.64
	SOVEREIGN BANK	1136003330	\$3,373,695.32

<u>FUND</u>	<u>BANK</u>	<u>ACCOUNT NUMBER</u>	<u>ON DEPOSIT</u>
	SOVEREIGN BANK	1136003330	\$4,402,019.38
		TOTAL BANK	\$16,504,288.34
	SPENCER SAVINGS BANK	800331050	\$5,620,820.83
		TOTAL BANK	\$5,620,820.83
	UNION COUNTY SAVINGS	1400221	\$39,456.95
	UNION COUNTY SAVINGS	1210409416	\$5,000,000.00
	UNION COUNTY SAVINGS	1515021902	\$17,202,896.01
		TOTAL BANK	\$22,242,352.96
	WELLS FARGO	2000164	\$205,424.64
	WELLS FARGO	4760068	\$6,390,579.69
	WELLS FARGO	20046432164	\$2,627.16
		TOTAL BANK	\$6,598,631.49
		TOTAL FUND	\$67,838,754.77

SEWER CAP

	NJ/ARM ASSET MANAGMT	13498	\$696,903.82
	NJ/ARM ASSET MANAGMT	26706	\$6,306,344.95
	NJ/ARM ASSET MANAGMT	26707	\$349.98
	NJ/ARM ASSET MANAGMT	26732	\$1,200,000.00
	NJ/ARM ASSET MANAGMT	26733	\$16.54
	NJ/ARM ASSET MANAGMT	26734	\$1,968,722.32
	NJ/ARM ASSET MANAGMT	26735	\$27.17
		TOTAL BANK	\$10,172,364.78
	WELLS FARGO	200378040	\$3,678,858.60
		TOTAL BANK	\$3,678,858.60
		TOTAL FUND	\$13,851,223.38

SEWER OPER

<u>FUND</u>	<u>BANK</u>	<u>ACCOUNT NUMBER</u>	<u>ON DEPOSIT</u>
	CITY OF ELIZABETH	0	\$200.00
		TOTAL BANK	\$200.00
	SOVEREIGN BANK	521166683	\$13,249,426.97
		TOTAL BANK	\$13,249,426.97
	WELLS FARGO	700409048	\$5,638,769.73
		TOTAL BANK	\$5,638,769.73
		TOTAL FUND	\$18,888,396.70

TRUST DOG

	WELLS FARGO	11015691	\$36,424.78
		TOTAL BANK	\$36,424.78
		TOTAL FUND	\$36,424.78

TRUST MISC

	BANK OF AMERICA	93029	\$614,127.53
	BANK OF AMERICA	6041557	\$578,162.18
	BANK OF AMERICA	11805005	\$319,796.05
	BANK OF AMERICA	32718539	\$9,403.77
	BANK OF AMERICA	32720912	\$1,027,734.99
	BANK OF AMERICA	35225358	\$0.00
	BANK OF AMERICA	4004101235	\$962,290.97
	BANK OF AMERICA	4004101243	\$776,891.35
	BANK OF AMERICA	4246041549	\$1,167,584.82
		TOTAL BANK	\$5,455,991.66
	CROWN BANK	318001194	\$33,799.64
	CROWN BANK	318001229	\$131,414.64
	CROWN BANK	318001354	\$556,778.04
		TOTAL BANK	\$721,992.32

<u>FUND</u>	<u>BANK</u>	<u>ACCOUNT NUMBER</u>	<u>ON DEPOSIT</u>
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	NEW YORK COMMUNITY	545023726	\$2,114,732.92
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		TOTAL BANK	\$2,114,732.92
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	SOVEREIGN BANK	281092087	\$17,022.55
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	SOVEREIGN BANK	521131103	\$38,672.82
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	SOVEREIGN BANK	521166527	\$112,583.24
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	SOVEREIGN BANK	9551017617	\$523,719.53
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		TOTAL BANK	\$691,998.14
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	UNION COUNTY SAVINGS	1210408756	\$1,044,833.18
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		TOTAL BANK	\$1,044,833.18
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	WELLS FARGO	703249	\$9,576,736.17
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	WELLS FARGO	4632142	\$503,819.15
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	WELLS FARGO	4632155	\$312,036.59
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	WELLS FARGO	41020801	\$706,043.58
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	WELLS FARGO	203925674	\$5,903,698.36
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		TOTAL BANK	\$17,002,333.85
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		TOTAL FUND	\$27,031,882.07
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WATER CAP

	SOVEREIGN BANK	521167043	\$2,000,242.35
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		TOTAL BANK	\$2,000,242.35
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	WELLS FARGO	200679124	\$690,052.76
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		TOTAL BANK	\$690,052.76
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		TOTAL FUND	\$2,690,295.11
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WATER OPER

	SOVEREIGN BANK	521166721	\$732,779.15
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		TOTAL BANK	\$732,779.15
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	WELLS FARGO	203876150	\$121,572.75
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<u>FUND</u>	<u>BANK</u>	<u>ACCOUNT NUMBER</u>	<u>ON DEPOSIT</u>
		TOTAL BANK	\$121,572.75
		TOTAL FUND	\$854,351.90
WATER TRUS			
	WELLS FARGO	700409055	\$157,472.25
		TOTAL BANK	\$157,472.25
		TOTAL FUND	\$157,472.25
		TOTAL ON DEPOSIT	\$157,089,639.92

CITY OF ELIZABETH
 SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLES
 2015 SFY

ACCOUNT NUMBER		GRANT	BALANCE 07/01/14	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/14	ORIGINAL FINAL BUDGETS	40A:4-87 CHAPTER 159'S	RECEIVED	ADJUSTMENTS	CANCELLED	BALANCE 06/30/15
02-117-04	715-14	HOPWA CY- 2014	932,840.93		932,840.93			928,258.35		4,582.58	\$0.00
02-117-04	715-15	HOPWA CY- 2015			0.00		1,167,590.00	0.00		23,352.00	\$1,144,238.00
02-117-04	726-9	RELOCATION ASSISTANCE SAXONY MOTELS	9,250.00		9,250.00			9,250.00			\$0.00
02-117-04	730-14	BIKE HIKE AND ROLL THROUGHWAY EXTENSION	290,000.00		290,000.00			0.00			\$290,000.00
02-117-04	739-15	ELIZABETH AVE/JAQUES ST AND SOUTH - NJDOT			0.00		351,282.00	0.00			\$351,282.00
02-117-04	740-14	HIGHWAY SAFETY GRANT	59,150.66		59,150.66			49,481.27			\$9,669.39
02-117-04	740-15	HIGHWAY SAFETY GRANT			0.00		70,654.87	0.00			\$70,654.87
02-117-04	748	FUTURE CITY/KEIGHRY HEAD FL	67,000.00		67,000.00			0.00			\$67,000.00
02-117-04	760-10	ELIZABETH AVE STREETScape NJDOT	185,285.92		185,285.92			160,980.00	-24,305.92		\$0.00
02-117-04	760-12	ELIZABETH AVE STREETScape NJDOT -INCREASE	37,814.00		37,814.00			88,367.00	30,553.00		\$0.00
02-117-04	761-10	ACQ 1 WEST END PLACE GREEN ACRES	100,500.00		100,500.00			0.00			\$100,500.00
02-117-04	762-12	ASSISTANCE TO FIREFIGHTERS	64,000.00		64,000.00			0.00			\$64,000.00
02-117-04	764-10	2010 STATE HEALTH SERVICE 10-960-BT-L-1	139,196.00		139,196.00			0.00			\$139,196.00
02-117-04	767-12	BROWNFIELDS COMMUNITY WIDE PETRO ASSESS.	156,952.50		156,952.50			54,712.50			\$102,240.00
02-117-04	768-12	BROWNFIELDS COMMUNITY WIDE HAZARDOUS SUBST ASSESSMT	158,102.50		158,102.50			55,862.50			\$102,240.00
02-117-04	777-13	FOAM CONCENTR - PANYNJ - HOMELAND SECURITY	27,180.00		27,180.00			18,607.91			\$8,572.09
02-117-04	778-13	FOAM DELIVERY UNIT - PANYNJ - HOMELAND SECURITY	69,990.00		69,990.00			37,774.23			\$32,215.77
02-117-04	779-13	FOAM RESPONSE UNIT - PANYNJ - HOMELAND SECURITY	179,000.00		179,000.00			178,917.00		83.00	\$0.00
02-117-04	780-13	RESPONDER ACCOUNTABILITY	241,228.00		241,228.00			241,223.72		4.28	\$0.00
02-117-04	780-14	RESPONDER ACCOUNTABILITY	100,000.00		100,000.00			100,000.00			\$0.00
02-117-04	781-13	PORT SECURITY GRANT PROGRAM POLICE DEPT	1.00		1.00			0.00	-1.00		\$0.00
02-117-04	782-10	ENERGY EFFICIENCY & CONSERVATION B/G	766,700.00		766,700.00			0.00			\$766,700.00
02-117-04	784-13	U.S. DEPARTMENT OF ENERGY INST SOLAR PANEL	1,000,000.00		1,000,000.00			0.00			\$1,000,000.00
02-117-04	790-15	SUMMER FOODS PROGRAM			0.00	354,398.64		354,398.64			\$0.00
02-117-04	791	FIELD OF DREAMS	13,128.00		13,128.00			0.00			\$13,128.00
02-117-04	806-15	STD PROGRAM			0.00	22,667.00		22,667.00			\$0.00
02-117-04	807-15	STD PROGRAM			0.00		39,337.00	39,337.00			\$0.00
02-117-04	827-11	GREENING UNION COUNTY	7,450.00		7,450.00			0.00			\$7,450.00
02-117-04	831-11	2010 SAFE STREETS & NEIGHBORHOODS DOT	300,000.00		300,000.00			0.00			\$300,000.00
02-117-04	841-11	SAFE STREETS TO TRANSIT PROGRAM DOT	69,449.32		69,449.32			0.00			\$69,449.32
02-117-04	842-11	URBAN AREAS SECURITY INITIATIVE #2009-SS-T9-0082	15,009.12		15,009.12			0.00			\$15,009.12

CITY OF ELIZABETH
 SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLES
 2015 SFY

ACCOUNT NUMBER		GRANT	BALANCE 07/01/14	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/14	ORIGINAL FINAL BUDGETS	40A:4-87 CHAPTER 159'S	RECEIVED	ADJUSTMENTS	CANCELLED	BALANCE 06/30/15
02-117-04	853-12	PORT SECURITY RESPONSE VEHICLE	18,914.97		18,914.97			0.00			\$18,914.97
02-117-04	854-12	PORT SECURITY SHIPBOARD TRAINING EQUIP.	670,355.90		670,355.90			480,000.00			\$190,355.90
02-117-04	855	TRANSPORTATION ENHANCEMENT FY03 BROAD ST	144,687.35		144,687.35			0.00	-6,247.08		\$138,440.27
02-117-04	855-12	NJDOT ELIZABETH RIVER TRAIL	35,996.00		35,996.00			35,996.00			\$0.00
02-117-04	860	GREEN THE STREETS	125,000.00		125,000.00			0.00			\$125,000.00
02-117-04	861-15	BODY ARMOR FY-2013			0.00		25,468.00	25,468.00			\$0.00
02-117-04	866-15	DRIVE SOBER OR GET PULLED OVER 2014			0.00		7,500.00	6,550.00			\$950.00
02-117-04	868-12	2011 TRANSIT VILLAGE PROGRAM	300,000.00		300,000.00			211,551.74			\$88,448.26
02-117-04	871-12	BULLET PROOF VEST FY 2011 FEDERAL	13,148.80		13,148.80			0.00			\$13,148.80
02-117-04	873-12	GREENING UNION COUNTY	7,950.00		7,950.00			0.00			\$7,950.00
02-117-04	875-8	DEP HDSRF THREE ELIZABETH BDA SITES	33,813.00		33,813.00			0.00			\$33,813.00
02-117-04	876-12	NJDOT HIGHWAY SAFETY FUND	43,761.81		43,761.81			0.00			\$43,761.81
02-117-04	877-15	CLEAN COMMUNITIES FY-2014			0.00	145,979.32		145,979.32			\$0.00
02-117-04	878-14	MUNICIPAL ALLIANCE FY= 2014	73,408.00		73,408.00			4,880.00			\$68,548.00
02-117-04	878-15	CLEAN COMMUNITIES FY-2015			0.00	177,560.35		177,560.35			\$0.00
02-117-04	879-12	KIDS RECREATION TRUST FUNDS 2011	125,000.00		125,000.00			0.00			\$125,000.00
02-117-04	880-15	RECYCLING ENHANCEMENT GRANT - 2012			0.00	64,798.86		64,798.86			\$0.00
02-117-04	882-12	FY 2010 NORTH BROAD STREET TRANSIT VILLAGE PROGRAM DOT	530,000.00		530,000.00			530,000.00			\$0.00
02-117-04	882-15	MUNICIPAL COURT ALCOHOL ED. REHAB AND ENFORCEMENT			0.00	1,417.92		1,417.92			\$0.00
02-117-04	883-13	MUNICIPAL ALLIANCE CY-2013 13-ALL-101	49,103.05		49,103.05			49,103.05			\$0.00
02-117-04	883-14	MUNICIPAL ALLIANCE 1/1/14 to 6/30/14	38,928.00		38,928.00			13,343.40			\$25,684.60
02-117-04	886-14	UNION COUNTY NIGHT WATCH PROGRAM	6,964.72		6,964.72			6,964.72			\$0.00
02-117-04	887-14	EDWARD BYRNE JUSTICE ASSISTANT JAG U.C.	131,946.15		131,946.15			0.00			\$131,946.15
02-117-04	889-14	EDWARD BYRNE JUSTICE ASSISTANT JAG 2011DJ-BX-9773	101,386.91		101,386.91			85,905.74			\$15,481.17
02-117-04	890-13	WORKFORCE INVESTMENT ACT EMPLOYMENT	8,693.20		8,693.20			0.00		8,693.20	\$0.00
02-117-04	890-14	WORKFORCE INVESTMENT ACT EMPLOYMENT	58,700.64		58,700.64			58,700.64			\$0.00
02-117-04	892-13	KIDS RECREATIONAL TRUST FUND -2012	150,000.00		150,000.00			0.00			\$150,000.00
02-117-04	892-14	KIDS RECREATIONAL TRUST FUND -2013	88,000.00		88,000.00			0.00			\$88,000.00
02-117-04	892-15	KIDS RECREATIONAL TRUST FUND -2014			0.00	85,000.00		0.00			\$85,000.00
02-117-04	894-13	GREENING UNION COUNTY AGREEMENT	15,900.00		15,900.00			0.00			\$15,900.00
02-117-04	894-14	GREENING UNION COUNTY AGREEMENT	17,200.00		17,200.00			0.00			\$17,200.00

CITY OF ELIZABETH
 SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLES
 2015 SFY

ACCOUNT NUMBER			GRANT	BALANCE 07/01/14	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/14	ORIGINAL FINAL BUDGETS	40A:4-87 CHAPTER 159'S	RECEIVED	ADJUSTMENTS	CANCELLED	BALANCE 06/30/15
02-117-04	894-15		GREENING UNION COUNTY AGREEMENT-2014			0.00		20,000.00	0.00			\$20,000.00
02-117-04	896-14		PRESERVE UNION COUNTY GRANT 2013	300,000.00		300,000.00			0.00			\$300,000.00
02-117-04	898-14		ELIZABETH PUBLIC LIBRARY PROJECT	20,000.00		20,000.00			0.00			\$20,000.00
02-117-04	899-15		NON-PUBLIC SCHOOL NURSING SERVICES FY15			0.00		153,468.00	153,468.00			\$0.00
				\$8,098,086.45	\$0.00	\$8,098,086.45	\$524,462.88	\$2,162,659.08	\$4,371,504.86	-\$1.00	\$36,715.06	\$6,376,987.49

CITY OF ELIZABETH
 APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS RECEIVABLES
 2015 SFY

ACCOUNT NUMBER	GRANT	BALANCE 07/01/2014	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/2014	TRANSFERRED FROM:					BALANCE 06/30/2015	
					2014 BUDGET APPROPRIATIONS		EXPENDED	ADJUSTMENTS	CANCELLED		
					ORIGINAL	40A:4-87					
02-213-41	706-9	KIDS RECREATION FUND LOCAL	39,880.35		39,880.35			0.00			\$39,880.35
02-213-41	710-9	KIDS RECREATION TRUST FUND	81.18		81.18			0.00			\$81.18
02-213-41	711-9	KIDS RECREATION TRUST FUND LOCAL	70,000.00		-70,000.00			0.00			\$70,000.00
02-213-41	715-14	HOPWA CY2014	638,248.52		638,248.52			637,029.81	3,363.87	4,582.58	\$0.00
02-213-41	715-15	HOPWA CY2015			0.00	1,167,590.00		496,465.19	-177,589.00	23,352.00	\$470,183.81
02-213-41	715-15A	HOPWA CY2015 SW & FRINGE			0.00			-89,787.89			\$89,787.89
02-213-41	739-15	ELIZABETH AVE/JACQUES ST & SOUTH NJDOT			0.00	351,282.00		0.00			\$351,282.00
02-213-41	740-14	HIGHWAY SAFETY GRANT 2014	11,644.39		11,644.39			0.00			\$11,644.39
02-213-41	740-15	HIGHWAY SAFETY GRANT			0.00	70,654.97		9,538.05			\$61,116.92
02-213-41	746	STATEWIDE LIVABLE COMMUNITIES	3,050.00		3,050.00			0.00			\$3,050.00
02-213-41	748	FUTURE CITY/KEIGHRY HEAD FL	60,709.21		60,709.21			0.00			\$60,709.21
02-213-41	749	FUTURE CITY LOCAL SHARE	7,922.84		7,922.84			0.00			\$7,922.84
02-213-41	760-10	ELIZABETH AVE STREETScape NJDOT	61,963.93		61,963.93			0.00			\$61,963.93
02-213-41	760-12	ELIZABETH AVE STREETScape NJDOT - INCREASE	37,814.00		37,814.00			0.00			\$37,814.00
02-213-41	761-10	ACQ 1 WEST END PLACE GREEN ACRES	74,500.00		74,500.00			0.00			\$74,500.00
02-213-41	762-12	ASSISTANCE TO FIREFIGHTERS	52.00		52.00			0.00			\$52.00
02-213-41	763-12	ASSISTANCE TO FIREFIGHTERS LOCAL	1,680.86		1,680.86			0.00			\$1,680.86
02-213-41	764-10	2010 STATE HEALTH SERVICE 10-960-BT-L-1	139,196.00		139,196.00			0.00			\$139,196.00
02-213-41	767-12	BROWNFIELDS COMMUNITY WIDE PETROLEUM ASSESSMENT	156,952.50		156,952.50			63,120.00			\$93,832.50
02-213-41	768-12	BROWNFIELDS COMMUNITY WIDE HAZARDOUS SUBSTANCE ASSESSMENT	158,102.50		158,102.50			64,270.00			\$93,832.50
02-213-41	770-13	FFY-10 UASI	19,968.55		19,968.55			0.00			\$19,968.55
02-213-41	772-10	2008 RECYCLING TONNAGE GRANT	24,774.79		24,774.79			24,774.79			\$0.00
02-213-41	777-13	PORT SECURITY GRANT FOAM CONCENTRATE	15,106.50		15,106.50			7,307.00			\$7,799.50
02-213-41	778-13	PORT SECURITY GRANT FOAM DELIVERY UNIT	69,990.00		69,990.00			37,001.64			\$32,988.36
02-213-41	779-13	PORT SECURITY GRANT FOAM RESPONSE VEHICLE	179,000.00		179,000.00			178,917.00		83.00	\$0.00
02-213-41	780-14	PORT SECURITY GRANT FOAM RESPONDER ACCOUNTABILITY	4.28		4.28			4.28	-4.28	-4.28	\$0.00
02-213-41	782-10	ENERGY EFFICIENCY & CONSERVATION B/G	1,054,017.03		1,054,017.03			937,238.84			\$116,778.19
02-213-41	784-13	U.S. DEPARTMENT OF ENERGY INST SOLAR PANEL	1,000,000.00		1,000,000.00			469,225.00			\$530,775.00
02-213-41	790-15	SUMMER FOOD PROGRAM			0.00	354,398.64		354,398.64			\$0.00
02-213-41	791	FIELD OF DREAMS	7,894.00		7,894.00			0.00			\$7,894.00
02-213-41	800-13	COMMUNICABLE DISEASE HEPATITIS B FUNDS	5,000.00		5,000.00			0.00			\$5,000.00

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CITY OF ELIZABETH
 APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS RECEIVABLES
 2015 SFY

ACCOUNT NUMBER	GRANT	BALANCE 07/01/2014	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/2014	TRANSFERRED FROM:		EXPENDED	ADJUSTMENTS	CANCELLED	BALANCE 06/30/2015
					2014 BUDGET APPROPRIATIONS ORIGINAL	40A:4-87				
02-213-41	800-14	1,050.00		1,050.00			0.00			\$1,050.00
02-213-41	806-15			0.00	22,667.00		0.00			\$22,667.00
02-213-41	807-15			0.00		39,337.00	39,337.00			\$0.00
02-213-41	808	11,610.00		11,610.00			11,610.00			\$0.00
02-213-41	811-7	59,000.00		59,000.00			59,000.00			\$0.00
02-213-41	813-7	43,125.20		43,125.20			43,125.20			\$0.00
02-213-41	824-11	148,650.00		148,650.00			0.00			\$148,650.00
02-213-41	829-7	350,000.00		350,000.00			0.00			\$350,000.00
02-213-41	829-11	200,000.00		200,000.00			0.00			\$200,000.00
02-213-41	830-11	183,510.00		183,510.00			0.00			\$183,510.00
02-213-41	831-11	300,000.00		300,000.00			0.00			\$300,000.00
02-213-41	833-11	10,000.00		10,000.00			0.00			\$10,000.00
02-213-41	834-11	10,000.00		10,000.00			0.00			\$10,000.00
02-213-41	838-11	56,310.16		56,310.16			56,310.16			\$0.00
02-213-41	841-11	65,841.32		65,841.32			0.00			\$65,841.32
02-213-41	842-11	25,000.00		25,000.00			0.00			\$25,000.00
02-213-41	849-11			0.00			8,753.43	8,753.43		\$0.00
02-213-41	853-12	1,039.65		1,039.65			0.00			\$1,039.65
02-213-41	854-12	135,211.16		135,211.16			8,448.27			\$126,762.89
02-213-41	861-14	37,032.83		37,032.83			37,032.83			\$0.00
02-213-41	861-15			0.00		25,468.00	25,468.00			\$0.00
02-213-41	866-15			0.00		7,500.00	0.00			\$7,500.00
02-213-41	868-12	130,758.61		130,758.61			0.00			\$130,758.61
02-213-41	869-12	69,935.76		69,935.76			69,935.76			\$0.00
02-213-41	875-8	242,308.76		242,308.76			0.00			\$242,308.76
02-213-41	876-12	2,664.59		2,664.59			0.00			\$2,664.59
02-213-41	876-8	7,247.12		7,247.12			0.00			\$7,247.12
02-213-41	877-15			0.00	145,979.32		97,593.04			\$48,286.28
02-213-41	878-13	0.00		0.00			2,927.61	2,927.61		\$0.00
02-213-41	878-14	73,408.00		73,408.00			9,132.00			\$64,276.00
02-213-41	878-15			0.00		177,560.35	0.00			\$177,560.35

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CITY OF ELIZABETH
 APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS RECEIVABLES
 2015 SFY

ACCOUNT NUMBER	GRANT	BALANCE 07/01/2014	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/2014	TRANSFERRED FROM:			ADJUSTMENTS	CANCELLED	BALANCE 06/30/2015
					2014 BUDGET APPROPRIATIONS ORIGINAL	40A:4-87	EXPENDED			
02-213-41	879-12	KIDS RECREATION TRUST FUNDS 2011		125,000.00			0.00			\$125,000.00
02-213-41	879-LOC	KIDS RECREATION FUND LOCAL SHARE		125,000.00			0.00			\$125,000.00
02-213-41	879-14	KIDS RECREATION FUND LOCAL SHARE FY 2014		18,963.00			0.00			\$18,963.00
02-213-41	880-13	2010 RECYCLING TONNAGE GRANT		72,787.79			0.00			\$72,787.79
02-213-41	880-14	2011 RECYCLING TONNAGE GRANT		97,486.96			0.00			\$97,486.96
02-213-41	880-15	2012 RECYCLING TONNAGE GRANT				64,798.86	0.00			\$64,798.86
02-213-41	882-13	MUNICIPAL COURT ALCOHOL ED REHAB ENFORCMENT		2,242.34			1,500.00			\$742.34
02-213-41	882-14	MUNICIPAL COURT ALCOHOL ED REHAB ENFORCMENT		7,705.10			0.00			\$7,705.10
02-213-41	882-15	MUNICIPAL COURT ALCOHOL ED REHAB ENFORCMENT				1,417.92	0.00			\$1,417.92
02-213-41	883-12	2010 RECYCLING ENHANCEMENT GRANT		10,890.85			10,890.85			\$0.00
02-213-41	883-13	MUNICIPAL ALLIANCE		16,206.18			16,206.18			\$0.00
02-213-41	883-14	MUNICIPAL ALLIANCE		33,089.04			24,863.00			\$8,226.04
02-213-41	884-13	MUNICIPAL ALLIANCE - LOCAL SHARE		19,464.00			19,464.00			\$0.00
02-213-41	884-14	MUNICIPAL ALLIANCE - LOCAL SHARE		9,732.00			9,732.00			\$0.00
02-213-41	885	FIRST RESPONDER PREPARATION GR		6,825.37			0.00			\$6,825.37
02-213-41	886-14	UNION COUNTY NIGHT WATCH PROGRAM		5,961.35			5,961.35			\$0.00
02-213-41	887-14	EDWARD BYRNE JUSTICE ASSISTANCE GRANT JAG		131,946.15			47,836.14	47,836.14		\$131,946.15
02-213-41	889-14	EDWARD BYRNE JUSTICE ASSISTANCE GRANT JAG		101,386.91			85,905.74			\$15,481.17
02-213-41	890-13	WORKFORCE INVESTMENT ACT EMPLOYMENT (UNION COUNTY)		0.00			8,693.20	17,386.40	8,693.20	\$0.00
02-213-41	890-14	WORKFORCE INVESTMENT ACT EMPLOYMENT (UNION COUNTY)		53,242.14			53,242.14			\$0.00
02-213-41	891-13	WORKFORCE INVESTMENT ACT EMPLOYMENT (UNION COUNTY) - LOCAL SHARE		5,933.18			5,933.18			\$0.00
02-213-41	891-14	WORKFORCE INVESTMENT ACT EMPLOYMENT (UNION COUNTY) - LOCAL SHARE		13,310.54			13,310.54			\$0.00
02-213-41	892-13	KIDS RECREATION TRUST FUND 2012		150,000.00			88,000.00			\$62,000.00
02-213-41	892-14	KIDS RECREATION TRUST FUND 2013		88,000.00			84,524.11			\$3,475.89
02-213-41	892-15	KIDS RECREATION TRUST FUND 2013				85,000.00	0.00			\$85,000.00
02-213-41	893	R.O. INDIVIDUALS WITH DISABILITY		15,000.00			0.00			\$15,000.00
02-213-41	893-13	KIDS RECREATION TRUST FUND 2012 LOCAL SHARE		150,000.00			0.00			\$150,000.00
02-213-41	893-14	ELIZABETH PUBLIC LIBRARY		20,000.00			0.00			\$20,000.00
02-213-41	894	R.O. INDIVIDUALS WITH DISABILITY - LOCAL SHARE		1,500.00			0.00			\$1,500.00
02-213-41	894-14	GREENING UNION COUNTY AGREEMENT - 2013					17,950.00	17,950.00		\$0.00
02-213-41	894-15	GREENING UNION COUNTY AGREEMENT - 2014								\$2,050.00

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CITY OF ELIZABETH
 APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS RECEIVABLES
 2015 SFY

ACCOUNT NUMBER			GRANT	BALANCE 07/01/2014	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/2014	TRANSFERRED FROM:			BALANCE 06/30/2015		
							2014 BUDGET APPROPRIATIONS				ADJUSTMENTS	CANCELLED
						ORIGINAL	40A:4-87	EXPENDED				
02-213-41	895-14		GREENING UNION COUNTY AGREEMENT - LOCAL SHARE			0.00		0.00			\$0.00	
02-213-41	895-15		GREENING UNION COUNTY AGREEMENT - LOCAL SHARE			0.00	20,000.00	17,960.00			\$2,050.00	
02-213-41	896-14		PRESERVE UNION COUNTY GRANTS 2013	300,000.00		300,000.00		16,273.79			\$283,726.21	
02-213-41	897-14		PRESERVE UNION COUNTY GRANTS 2013 -LOCAL SHARE	300,000.00		300,000.00		0.00			\$300,000.00	
02-213-41	898-14		ELIZABETH PUBLIC LIBRARY GRANT	20,000.00		20,000.00		3,876.62			\$16,123.38	
02-213-41	899-15		NON-PUBLIC SCHOOL NURSING SERVICES FY15				153,468.00	153,468.00			\$0.00	
				\$7,902,929.49	\$0.00	\$7,902,929.49	\$524,462.88	\$2,182,659.08	\$4,361,806.49	-\$79,375.83	\$36,706.50	\$6,132,162.63

		Debit	Credit
Balance July 1, 2014		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXXXXXX	52,313,124.00
School Tax Deferred	85002-00	XXXXXXXXXXXXXX	
(Not in excess of 50% of Levy -2012-2013)		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX	
Levy		XXXXXXXXXXXXXX	52,313,124.00
Paid		52,313,124.00	XXXXXXXXXXXXXX
Balance June 30, 2015		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable #	85003-00		XXXXXXXXXXXXXX
School Tax Deferred	85004-00		XXXXXXXXXXXXXX
(Not in excess of 50 % of Levy - 2014-2015)			
		\$52,313,124.00	\$104,626,248.00

*Not Including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.
 # Must include unpaid restrictions.

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE		Debit	Credit
BALANCE JULY 1, 2014	85045-00	XXXXXXXXXXXXXX	
2015 LEVY	81105-00	XXXXXXXXXXXXXX	
INTEREST EARNED		XXXXXXXXXXXXXX	
EXPENDITURES			XXXXXXXXXXXXXX
BALANCE JUNE 30, 2015	85046-00		XXXXXXXXXXXXXX
		\$0.00	\$0.00

N/A

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance July 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX		
Levy Calendar Year	XXXXXXXXXX	XX		
Paid <i>N/A</i>			XXXXXXXXXX	XX
Balance June 30, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance July 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX		
Levy Calendar Year	XXXXXXXXXX	XX		
Paid <i>N/A</i>			XXXXXXXXXX	XX
Balance June 30, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

COUNTY TAXES PAYABLES

SFY 2015

		Debit	Credit
Balance July 1, 2014		XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXXXX	0.00
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXXXX	
Levy:		XXXXXXXXXXXX	XXXXXXXXXXXX
General County	80003-03	XXXXXXXXXXXX	33,397,574.74
County Library	80003-04	XXXXXXXXXXXX	
County Health		XXXXXXXXXXXX	
County Open Space Preservation	80002-00	XXXXXXXXXXXX	967,441.88
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXXXX	173,208.87
Paid		34,538,225.49	XXXXXXXXXXXX
Balance June 30, 2015		XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes			XXXXXXXXXXXX
Due County for Added & Omitted Taxes			XXXXXXXXXXXX
		\$34,538,225.49	\$34,538,225.49

0.00

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance July 1, 2014			
LEVY: (List Each Type of District Tax Separately - see Footnote)			
	80003-06	XXXXXXXXXXXX	
Fire	81108-00	XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer	81111-00	XXXXXXXXXXXX	XXXXXXXXXXXX
Water	81112-00	XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage	81109-00	XXXXXXXXXXXX	XXXXXXXXXXXX
	81105-00	XXXXXXXXXXXX	XXXXXXXXXXXX
Special Improvement District- Midtown	200,000.00	XXXXXXXXXXXX	
Special Improvement District- Elizabeth Ave	250,000.00	XXXXXXXXXXXX	
Total Levy	80003-07	XXXXXXXXXXXX	450,000.00
Paid	80003-08		XXXXXXXXXXXX
Balance June 30, 2015	80003-09		XXXXXXXXXXXX
		450,000.00	450,000.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance July 1, 2014	80004-01	XXXXXXXX	XX		
State Library Aid Received 2015	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance June 30, 2015	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance July 1, 2014	80004-03	XXXXXXXX	XX		
State Library Aid Received 2015	80004-04	XXXXXXXX	XX		
Expended	80004-11			XXXXXXXX	XX
Balance June 30, 2015	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance July 1, 2014	80004-05	XXXXXXXX	XX		
State Library Aid Received 2015	80004-06	XXXXXXXX	XX		
Expended	80004-13			XXXXXXXX	XX
Balance June 30, 2015	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance July 1, 2014	80004-07	XXXXXXXX	XX		
Federal Library Aid Received 2015	80004-08	XXXXXXXX	XX		
Expended	80004-15			XXXXXXXX	XX
Balance June 30, 2015	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES

SOURCE	BUDGET	REALIZED	EXCESS OR DEFICIT
Surplus Anticipated	80101- 28,000,000.00	28,000,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		0.00
Miscellaneous Revenue Anticipated:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Adopted budget	58,542,192.63	65,109,089.19	6,566,896.66
Added by N.J.S.40A:4-87(List on 17A)	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Chapter 159's (See Sheet 17a)	2,162,659.08	2,162,659.08	0.00
			0.00
Total Miscellaneous Revenue Anticipated	80103- 60,704,851.61	67,271,748.27	6,566,896.66
Receipts from Delinquent Taxes	80104- 4,000,000.00	6,916,863.26	2,916,863.26
			0.00
Amount to be Raised by Taxation:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105- 140,388,351.87	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
(b) Addition to Local District Tax	80106-	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
(c) Minimum Library Tax	80121- 2,151,666.68		
Total Amount to be Raised by Taxation	80107- 142,540,018.55	148,764,036.57	6,224,018.02
	\$235,244,870.16	\$250,952,648.10	\$15,707,777.94

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXXXXXX	\$224,027,057.50
Amount to be Raised by Taxation		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Local District School Tax	80109-00	52,313,124.00	XXXXXXXXXXXXXX
Vocational School District			XXXXXXXXXXXXXX
Regional School Tax	80119-00		XXXXXXXXXXXXXX
Regional High School Tax	80110-00		XXXXXXXXXXXXXX
County Taxes	80111-00	34,365,016.62	XXXXXXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	173,208.87	XXXXXXXXXXXXXX
Special District Taxes	80113-00	450,000.00	XXXXXXXXXXXXXX
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXXXXXX	12,038,328.56
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	148,764,036.57	XXXXXXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXXXXXXX	
		\$236,065,386.06	\$236,065,386.06

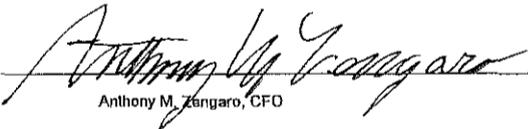
*These items are applicable only when there is no "Amount to be Raised by Taxation in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

\$0.00

City of Elizabeth
STATEMENT OF GENERAL BUDGET REVENUES 2015
 MISCELLANEOUS REVENUES ANTICIPATED; ADDED BY N.J.S. 40A:4-87

Source	159	Budget	Realized	Excess (Deficit)
U.S. Department of Housing & Urban Development HUD Passed through the City of Newark 740-14 Hopwa CY 2015	12/09/2014	\$1,167,590.00	\$1,167,590.00	\$0.00
US Department of Transportation Passed thru the State of New Jersey Department of Transportation 739-15 Elizabeth Ave/Jacques Street and South	04/28/2015	\$351,282.00	\$351,282.00	\$0.00
740-15 Highway Safety Grant	11/25/2014	\$70,654.87	\$70,654.87	
New Jersey Department of Health & Senior Services Communicable Disease - Sexually Transmitted Diseases 807-15	11/25/2014	\$39,337.00	\$39,337.00	\$0.00
New Jersey Department of Law and Public Safety Division of Highway Traffic Safety 866-15 Drive Sober or Get Pulled Over 2014	11/25/2014	\$7,500.00	\$7,500.00	\$0.00
New Jersey Department of Law and Public Safety Division of Criminal Justice 861-15 Body Armor	11/25/2014	\$25,468.00	\$25,468.00	\$0.00
New Jersey Department of Health and Senior Services Non Public School Nursing Grant 899-15	04/14/2015	\$153,468.00	\$153,468.00	\$0.00
New Jersey Department of Environmental Protection Clean Communities 878-15	05/26/2015	\$177,560.35	\$177,560.35	
880-15 Recycling Enhancement Grant	12/23/2014	\$64,798.86	\$64,798.86	
County of Union Greening Union County 894-15	11/25/2014	\$20,000.00	\$20,000.00	\$0.00
Union County Open Space, Recreation, & Historic Preservation 893 Kids Recreation Trust Funds	11/25/2014	\$85,000.00	\$85,000.00	\$0.00
Total to Sheet 17 (Local Share not Included)		\$2,162,659.08	\$2,162,659.08	\$0.00
County of Union Greening Union County 895-15	11/25/2014	\$20,000.00	\$20,000.00	\$0.00
Local Share Total		\$20,000.00	\$20,000.00	\$0.00
Total (Local Share Included)		\$2,182,659.08	\$2,182,659.08	\$0.00

I hereby certify that the above list of Chapter 159 Insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: 
 Anthony M. Zengaro, CFO

STATEMENT OF GENERAL BUDGET REVENUES SFY 2015 SFY

SFY 2015 BUDGET AS ADOPTED	80012-01	233,082,211.08
SFY 2015 BUDGET - ADDED BY N.J.S. 40A:4-87	80012-02	2,162,659.08
APPROPRIATED FROM SFY 2015 (BUDGET STATEMENT ITEM 9)	80012-03	235,244,870.16
APPROPRIATED FOR SFY 2015 BY EMERGENCY APPROPRIATION (BUDGET STATEMENT ITEM 9)	80012-04	
TOTAL GENERAL APPROPRIATIONS (BUDGET STATEMENT ITEM 9)	80012-05	235,244,870.16
ADD: OVEREXPENDITURES (SEE FOOTNOTE)	80012-06	
TOTAL APPROPRIATIONS AND OVEREXPENDITURES	80012-07	235,244,870.16
DEDUCT: EXPENDITURES		
PAID OR CHARGED [BUDGET STATEMENT (L)]	80012-08	210,302,816.78
PAID OR CHARGED - RESERVE FOR UNCOLLECTED TAXES	80012-09	12,038,328.56
RESERVED	80012-10	12,903,724.82
TOTAL EXPENDITURES	80012-11	235,244,870.16
UNEXPENDED BALANCES (SEE FOOTNOTE)	80012-12	
<p><small>FOOTNOTES - RE: OVEREXPENDITURES</small></p> <p align="center"><small>EVERY APPROPRIATION OVEREXPENDED IN THE BUDGET DOCUMENT MUST BE MARKED WITH AN * AND MUST AGREE IN THE AGGREGATE WITH THIS ITEM.</small></p> <p><small>RE: UNEXPENDED BALANCES CANCELLED:</small></p> <p><small>ARE NOT TO BE SHOWN AS "PAID OR CHARGED" IN THE BUDGET DOCUMENT. IN ALL INSTANCES "TOTAL APPROPRIATIONS" AND "OVEREXPENDITURES"</small></p> <p align="center"><small>MUST EQUAL THE SUM OF "TOTAL EXPENDITURES" AND UNEXPENDED BALANCES CANCELED.</small></p>		

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE 1 SCHOOL DEBT SERVICE)

SFY 2015 AUTHORIZATIONS		
N.J.S. 40A:4-46 (AFTER ADOPTION OF BUDGET)		
N.J.S. 40A:4-20 (PRIOR TO ADOPTION OF BUDGET)		
TOTAL AUTHORIZATIONS		
DEDUCT EXPENDITURES:	<i>N/A</i>	
PAID OR CHARGED		
RESERVED		
TOTAL EXPENDITURES		

**RESULTS OF SFY 2015 OPERATION
CURRENT FUND**

		DEBIT	CREDIT
EXCESS OF ANTICIPATED REVENUES:			
MISCELLANEOUS REVENUES ANTICIPATED	80013-01	XXXXXXXXXX	6,566,896.66
DELINQUENT TAX COLLECTIONS	80013-02	XXXXXXXXXX	2,916,863.26
		XXXXXXXXXX	
REQUIRED COLLECTION OF CURRENT TAXES	80013-03	XXXXXXXXXX	6,224,018.02
UNEXPENDED BALANCES OF SFY 2013 BUDGET APPROPRIATIONS	80013-04	XXXXXXXXXX	
MISCELLANEOUS REVENUE NOT ANTICIPATED	81113-	XXXXXXXXXX	6,855,443.97
MISCELLANEOUS REVENUE NOT ANTICIPATED: PROCEEDS OF SALE OF FORECLOSED PROPERTY (SHEET 27)	81114-	XXXXXXXXXX	626,000.00
PAYMENTS IN LIEU OF TAXES ON REAL PROPERTY	81120-	XXXXXXXXXX	1,818,447.81
SALE OF MUNICIPAL ASSETS		XXXXXXXXXX	
UNEXPENDED BALANCES OF SFY 2014 APPROPRIATION RESERVES	80013-05	XXXXXXXXXX	10,334,192.45
PRIOR YEARS INTERFUNDS RETURNED IN SFY 2015	80013-06	XXXXXXXXXX	59,404.49
		XXXXXXXXXX	
CURRENT DEFICIENCY AGREEMENT - DEBT SERVICE		XXXXXXXXXX	1,000,000.00
NET- BUDGET OPERATIONS		XXXXXXXXXX	160,684.71
DEFERRED SCHOOL TAX REVENUE:(SEE SCHOOL TAXES, SHEETS 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
BALANCE JULY 1, 2014	80013-07		XXXXXXXXXX
BALANCE JUNE 30, 2015	80013-08	XXXXXXXXXX	
DEFICIT IN ANTICIPATED REVENUES:		XXXXXXXXXX	XXXXXXXXXX
MISCELLANEOUS REVENUES ANTICIPATED	80013-09		XXXXXXXXXX
DELINQUENT TAX COLLECTIONS	80013-10		XXXXXXXXXX
NET- BUDGET OPERATIONS			XXXXXXXXXX
REQUIRED COLLECTION OF CURRENT TAXES	80013-11		XXXXXXXXXX
INTERFUND ADVANCES ORIGINATING IN SFY 2015	80013-12	284,942.82	XXXXXXXXXX
TAX APPEALS REFUNDS			XXXXXXXXXX
TAX APPEAL REFUNDS			XXXXXXXXXX
TAX APPEAL RESERVE		3,000,000.00	XXXXXXXXXX
			XXXXXXXXXX
DEFICIT BALANCE - TO TRIAL BALANCE (SHEET 3)	80013-13	XXXXXXXXXX	
SURPLUS BALANCE - TO SURPLUS (SHEET 21)	80013-14	33,277,008.55	XXXXXXXXXX
		36,561,951.37	36,561,951.37

CITY OF ELIZABETH
SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED
AS OF JUNE 30, 2015

2015 SFY

<u>SOURCE</u>	<u>AMOUNT</u> <u>REALIZED</u>
Sale of Property - East Grand street	\$ 3,100,000.00
Foreclosed Registration & Fine Fees	\$ 1,647,400.00
UCUA/Covanta Lease Extension Payment	\$ 671,303.40
FEMA Reimbursement	\$ 263,367.71
Retirement of Debt in Excess of Borrowing	\$ 226,270.20
Recycling	\$ 228,530.70
Stale Dated Checks	\$ 137,835.35
Premiums from Sale Redemption	\$ 107,500.00
LEAA Rebates	\$ 92,984.96
Billboard	\$ 68,512.12
DMV Inspection Fines	\$ 56,400.33
Rent Train Station	\$ 45,588.00
Litigation Award	\$ 34,880.25
Motor Fuel Tax Reimbursement	\$ 26,276.85
Handicap Application and Renewal Fees	\$ 26,200.00
Recreation Dept Rental Fees	\$ 24,088.00
Interlocal Agreement	\$ 16,030.00
Triple m Inv. Co LLC 353-355 Union Ave	\$ 13,526.42
Parking Lot	\$ 12,000.00
Health Dept Specialize Training	\$ 7,625.00
Turnpike for Fire Department	\$ 6,220.00
Auto Body 237 Harrison St Rent	\$ 6,000.00
Parking Lot Rent Sorrento Restaurant	\$ 5,000.00
Legal Fees City Liens	\$ 4,892.14
ABC Transfer Fee	\$ 4,126.00
Garnishees	\$ 3,899.76
Parking Lot Rent CBS Outdoor INC	\$ 3,800.04
Bad Checks	\$ 3,265.00
Property Room.com	\$ 2,506.58
Parking Lot Rent ADCO Signs	\$ 2,300.00
City Share of Tourism Tax	\$ 1,475.21
Scrap Purchases	\$ 1,413.20
Election Polling Places	\$ 1,351.00
Public Access Info Desk	\$ 1,250.00
Marina Public Pier & Ferry	\$ 796.00
Copies & Postage Reimbursed	\$ 207.99
Duplicate Tax Bill	\$ 155.00
Ambulance Report Fee	\$ 145.00
Bad Checks - Construction	\$ 140.00
Municipal Court Checks for Restitution	\$ 80.00
Clerk City Fees	\$ 55.76
Photo ID Replacement	\$ 45.00
Fire Department	\$ 1.00

MISCELLANEOUS REVENUES NOT ANTICIPATED **\$6,855,443.97**

MRNA- PROCEEDS OF SALE OF FORECLOSED PROPERTY (SHEET 27) **\$626,000.00**

MRNA - PILOT

Pilot - IKEA- Incredible Universe	\$585,687.30
Pilot - Danic Two Urban Renewal LLC	\$344,788.75
Pilot - Elberon Elizabeth U.R. LLC	\$242,571.59
Pilot - Magnolia Ave Portside II	\$86,756.83
Pilot - Vestal Condeigel EI, U.R. Seafrigo	\$76,549.59
Pilot - 107 First St	\$75,775.34
Pilot - Burnett Investors	\$59,564.46
Pilot - Westminster High Urban Renewal	\$56,938.48
Pilot - Oaks at Westminster U.R. LLC	\$55,882.64
Pilot - Water Edge Crescent	\$44,176.94
Pilot - Port Authority NY/NJ Bayway Ave	\$39,503.39
Pilot - Pine Street Urban Renewal	\$31,693.53
Pilot Westport Homes URC	\$25,388.35
Pilot - YMCA- Sierra Gardens	\$22,779.90
Pilot - Administration Fees	\$21,092.31
Pilot - Millennium URC	\$15,905.12
Pilot - 620 First Urban Renewal	\$13,125.00
Pilot - Elizabethport Conifer	\$9,861.93
Pilot - 205 First Street Urban Renewal	\$6,251.51
Pilot - Bond Street Commercial U.R.	\$4,154.85

MRNA- PILOT **\$1,818,447.81**

TOTAL MRNA **\$9,299,891.78**

**SURPLUS - CURRENT FUND
SFY 2015**

SFY 2015

		DEBIT	CREDIT
1. BALANCE JULY 1, 2014	80014-01	XXXXXXXXXXXXXX	35,687,956.97
2		XXXXXXXXXXXXXX	
3. EXCESS RESULTING FROM SFY 2015 OPERATIONS	80014-02	XXXXXXXXXXXXXX	33,277,008.55
4. AMOUNT APPROPRIATED IN THE SFY 2015 BUDGET - CASH	80014-03	28,000,000.00	XXXXXXXXXXXXXX
5. AMOUNT APPROPRIATED IN SFY 2015 BUDGET - WITH PRIOR WRITTEN CONSENT OF DIRECTOR OF LOCAL GOVERNMENT SERVICES.	80014-04		
6			
7. BALANCE JUNE 30, 2015	80014-05	40,964,965.52	XXXXXXXXXXXXXX
		68,964,965.52	68,964,965.52

**ANALYSIS OF BALANCE JUNE 30, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

CASH	80014-06		68,064,174.91
INVESTMENTS	80014-07		0.00
SUB-TOTAL			68,064,174.91
DEDUCT CASH LIABILITIES MARKED WITH "C" ON TRIAL BALANCE	80014-08		28,720,787.56
CASH SURPLUS	80014-09		39,343,387.35
DEFICIT IN CASH SURPLUS	80014-10		0.00
OTHER ASSETS PLEDGED TO SURPLUS:*			
(1) DUE FROM STATE OF N.J. SENIOR CITIZENS AND VETERANS DEDUCTION	80014-16	258,170.81	
DEFERRED CHARGES #	80014-12	1,400,000.00	
CASH DEFICIT #	80014-13		
UNRECONCILED PROPERTY TAXES		-11,759.34	
UNALLOCATED REVENUES/RESERVES			
INTERFUND OFF DUTY POLICE		514.77	
DUE TO C.D.B.G.		-25,348.07	
TOTAL OTHER ASSETS	80014-14		1,621,578.17
	80014-15		40,964,965.52

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE:

FOR INFORMATION UNDER N.J.S.40A:4-55(TAX MAP, ETC.), N.J.S. 40A:4-56 (FLOOD DAMAGE,ETC.), N.J.S.40A:4-55.1(ROADS AND BRIDGES, ETC) AND N.J.S. 40A:4-55.13 (PUBLIC EXIGENCIES, ETC.) TO THE EXTENT OF EMERGENCY NOTES ISSUED AND OUTSTANDING FOR SUCH PURPOSES, TOGETHER WITH SUCH EMERGENCY NOTES, MAY BE OMITTED FROM THIS ANALYSIS.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Tax Duplicate (Analysis) #	82101-00	\$229,712,063.19
or		
(Abstract of Ratables)	82113-00	
2. Amount of Levy Special District Taxes	82102-00	\$200,000.00
	82102-00	\$250,000.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$1,386,253.90
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$148,785.80
5a. Sub-total 2015 Levy		\$231,697,102.89
5b. Reductions due to tax appeals **		
5c. Total 2015 Tax Levy	82106-00	\$231,697,102.89
6. Transferred to Tax Title Liens	82107-00	\$147,443.98
7. Transferred to Foreclosed Property	82108-00	\$0.00
8. Remitted, Abated, or Cancelled	82109-00	\$354,781.27
9. Discount Allowed	82110-00	
10. Collected in Cash:		
In 2014	82121-00	
In 2015 *	82122-00	\$223,763,246.95
R.E.A.P. Revenue	82124-00	\$0.00
and Veterans Deductions Allowed	82123-00	\$263,810.55
Total to Line 14	82111-00	\$224,027,057.50
11. Total Credits		\$224,529,282.75
12. Amount Outstanding June 30, 2015	83120-00	\$7,167,820.14
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is		96.69%
	82112-00	

municipality conducted Accelerated Tax Sale or Tax Levy Sale check here

14. Calculation of Current Collections to Total 2014 Levy		
Total of Line 10		\$224,027,057.50
Less: Reserve for Tax Appeals Pending		\$0.00
State Division of Tax Appeals		
To Current Taxes Realized in Cash (Sheet 17)		\$224,027,057.50

Note A: In showing the above percentage the following should be noted:
Where Item 5c shows \$1,500,000.00, and Item 10 show \$ 1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000.00, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%
Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budgets.

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERAN DEDUCTIONS**

	Debit	Credit
1. Balance July 1, 2014	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Due From State of New Jersey	240,000.49	
Due To State of New Jersey	XXXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	133,500.00	XXXXXXXXXXXXX
3. Veterans Deduction Per tax Billings	162,750.00	XXXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	16,750.00	XXXXXXXXXXXXX
5. Veterans Deductions Allowed by Tax Billings	3,500.00	
6. Miscellaneous Adjustments		
7. Sr Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXXX	52,689.45
8. Sr. Citizens Deductions Disallowed By Tax Collector SFY/TY 2015 Taxes	XXXXXXXXXXXXX	
9. Received Cash from State	XXXXXXXXXXXXX	245,640.23
10.		
11.		
12. Balance June 30, 2015	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXX	258,170.81
Due To State of New Jersey		XXXXXXXXXXXXX
	556,500.49	556,500.49

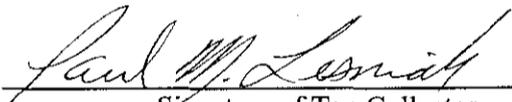
Calculation of Amount to be included on Sheet 22, Item 10-
SFY 2015 Senior Citizens and Veteran Deductions Allowed

Line 2	133,500.00
Line 3	162,750.00
Line 4 +5+6	20,250.00
Sub-Total	316,500.00
Less: Line 7	52,689.45
To Item 10, Sheet 22	263,810.55

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance July 1, 2014			XXXXXXXXXX	XX	2,927,842	91
Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Budget Appropriations and YE Transfer					7,000,000	00
Cash Paid to Appelants (Including 5% Interest from Date of Payment)					XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Tax Appeals Funded through the Budget			4,082,040	36		
Balance June 30, 2015					XXXXXXXXXX	XX
Taxes Pending Appeals*	5,845,802	55	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
			9,927,842	91	9,927,842	91

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by June 30, 2015



Signature of Tax Collector

7-1536
License #

7/24/2015
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance July 1, 2013			\$ 9,065,427.13	XXXXXXXXXXXXXXXXXX
	A. Taxes	83102-00	\$ 6,384,614.22	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
	B. Tax Title Liens	83103-00	\$ 2,680,812.91	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
2.	Cancelled:			XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
	A. Taxes		83105-00	XXXXXXXXXXXXXXXXXX	\$ 28,402.58
	B. Tax Title Liens		83106-00	XXXXXXXXXXXXXXXXXX	\$ 288,442.31
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
	A. Taxes		83108-00	XXXXXXXXXXXXXXXXXX	\$ -
	B. Tax Title Liens		83109-00	XXXXXXXXXXXXXXXXXX	\$ 565,496.58
4.	Added Taxes		83110-00	\$ 33,745.97	XXXXXXXXXXXXXXXXXX
5.	Added Tax Title Liens		83111-00	\$ -	XXXXXXXXXXXXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:			XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXXXXXXXXXX	\$ -
	B. Tax Title Liens - Transfers from Taxes		83107-00	\$ -	XXXXXXXXXXXXXXXXXX
7.	Balance Before Cash Payments			XXXXXXXXXXXXXXXXXX	\$ 8,216,831.63
8.	Totals			\$ 9,099,173.10	\$ 9,099,173.10
9.	Balance Brought Down			\$ 8,216,831.63	XXXXXXXXXXXXXXXXXX
10.	Collected:			XXXXXXXXXXXXXXXXXX	\$ 6,916,863.26
	A. Taxes	83116-00	\$ 5,973,180.06	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
	B. Tax Title Liens	83117-00	\$ 943,683.20	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
11.	Interest and Costs - SFY 2014 Tax Sale		83118-00	\$ -	XXXXXXXXXXXXXXXXXX
12.	SFY 2014 Taxes Transferred to Liens		83119-00	\$ 147,443.98	XXXXXXXXXXXXXXXXXX
13.	SFY 2014 Taxes		83123-00	\$ 7,167,820.14	XXXXXXXXXXXXXXXXXX
14.	Balance June 30, 2014			XXXXXXXXXXXXXXXXXX	\$ 8,615,232.49
	A. Taxes	83121-00	\$ 7,584,597.69	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
	B. Tax Title Liens	83122-00	\$ 1,030,634.80	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
15.	Totals			\$ 15,532,095.75	\$ 15,532,095.75
				\$ -	\$ -

16. Percentage of Cash Collections Adjusted Amount Outstanding
(Item No. 10 divided by Item 9) is 84.1792% %
17. Item No. 14 multiplied by percentage shown above is 7,252,233.92 83125-00
and represents the maximum amount that may be
anticipated in SFY 2015

(see Note A on Sheet 22- Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		DEBIT	CREDIT
1. Balance July 1, 2014	84101-00	\$ 2,788,300.00	XXXXXXXXXX
2. Foreclosed or Deeded in SFY 2015		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	\$ 326,400.00	XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	\$713,600.00
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash*	84109-00	XXXXXXXXXX	\$626,000.00
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00	\$ 445,400.00	XXXXXXXXXX
14. Balance June 30, 2015	84114-00	XXXXXXXXXX	\$2,220,500.00
		\$ 3,560,100.00	\$ 3,560,100.00

CONTRACT SALES

NOT APPLICABLE		DEBIT	CREDIT
15. Balance July 1, 2014	84115-00		XXXXXXXXXX
16. SFY 2015 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance June 30, 2015	84119-00	XXXXXXXXXX	

MORTGAGE SALES

NOT APPLICABLE		DEBIT	CREDIT
20. Balance July 1, 2014	84115-00		XXXXXXXXXX
21. SFY 2015 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
22. Collected *	84117-00	XXXXXXXXXX	
23.	84118-00	XXXXXXXXXX	
24. Balance June 30, 2015	84119-00	XXXXXXXXXX	

Analysis of Sale Property: \$626,000.00

**Total Cash Collected in SFY 2015 (84125-00)

Realized in SFY 2015 Budget _____

To Results of Operation (Sheet 19) \$626,000.00

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount June 30, 2014 per Audit <u>Report</u>	Amount in SFY 2015 <u>Budget</u>	Amount Resulting from SFY 2015	Balance as at <u>June 30, 2015</u>
1.	\$ _____	\$ _____	\$ _____	\$ _____
2.	\$ _____	\$ _____	\$ _____	\$ _____
3.	\$ _____	\$ _____	\$ _____	\$ _____
4.	\$ <i>N/A</i>	\$ _____	\$ _____	\$ _____
5.	\$ _____	\$ _____	\$ _____	\$ _____
6.	\$ _____	\$ _____	\$ _____	\$ _____
7.	\$ _____	\$ _____	\$ _____	\$ _____
8.	\$ _____	\$ _____	\$ _____	\$ _____
9.	\$ _____	\$ _____	\$ _____	\$ _____
10.	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	<i>N/A</i>	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year SFY 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	<i>N/A</i>	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND SFY 2016 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		SFY 2016 Debt Service
Balance July 1, 2014	80033-01	XXXXXXXXXX	XX	84,438,000		
Issued	80033-02	XXXXXXXXXX	XX	14,575,000		
Paid	80033-03	9,890,000		XXXXXXXXXX	XX	
Balance June 30, 2015	80033-04	89,123,000		XXXXXXXXXX	XX	
SFY 2016 Bond Maturities - General Capital Bonds				80033-05	\$	11,080,000
SFY 2016 Interest on Bonds *		80033-06	\$	3,127,277		
ASSESSMENT SERIAL BONDS						
Balance July 1, 2014	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Balance June 30, 2015	80033-10			XXXXXXXXXX	XX	
SFY 2016 Bond Maturities - Assessment Bonds				80033-11	\$	
SFY 2016 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	

LIST OF BONDS ISSUED DURING SFY 2015

Purpose	SFY 2016 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds 2015	860,000	14,575,000	3/26/2015	2%-3%
Total	860,000	14,575,000		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND SFY 2016 DEBT SERVICE FOR LOANS
MUNICIPAL LOAN**

		Debit		Credit		SFY 2016 Debt Service
Balance July 1, 2014	80033-01	XXXXXXXXXX	XX	5,970,884		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	606,365		XXXXXXXXXX	XX	
Balance June 30, 2015	80033-04	5,364,519		XXXXXXXXXX	XX	
		5,970,884		5,970,884		
SFY 2016 Loan Maturities				80033-05	\$	
SFY 2016 Interest on Loans		80033-06			\$	
Total SFY 2016 Debt Service for	Loan			80033-13	\$	606,365

LOAN

Balance July 1, 2014	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Balance June 30, 2015	80033-10			XXXXXXXXXX	XX	
SFY 2016 Loan Maturities				80033-11	\$	
SFY 2016 Interest on Loans				80033-12	\$	
Total SFY 2016 Debt Service for	Loan			80033-13	\$	

LIST OF LOANS ISSUED DURING SFY 2015

Purpose	SFY 2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND SFY 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		SFY 2016 Debt Service
Balance July 1, 2014	80034-01	XXXXXXXXXX	XX			N/A
Paid	80034-02			XXXXXXXXXX	XX	
Balance June 30, 2015	80034-03			XXXXXXXXXX	XX	
SFY 2016 Bond Maturities - Term Bonds	80034-04	\$				
SFY 2016 Interest on Bonds *	80034-05	\$				
TYPE I SCHOOL SERIAL BOND						
Balance July 1, 2014	80034-06	XXXXXXXXXX	XX			N/A
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
Balance June 30, 2015	80034-09			XXXXXXXXXX	XX	
SFY 2016 Interest on Bonds *	80034-10	\$				
SFY 2016 Bond Maturities - Serial Bonds	80034-11	\$				
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	\$				

LIST OF BONDS ISSUED DURING SFY 2015

Purpose	SFY 2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
				N/A
Total	80035-			

SFY 2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding June 30, 2015	SFY 2016 Interest Requirement
1. Emergency Notes	80036- \$ _____	\$ N/A
2. Special Emergency Notes	80037- \$ _____	\$ _____
3. Tax Anticipation Notes	80038- \$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039- \$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2015	Date of Maturity	Rate of Interest	SFY 2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Erxleben Pool Improvements-Ord. 4433	1,000,000	3/27/2014	1,000,000	4/8/2016	1.25%		12,463 .00	4/8/2016
2. "C" Accumulated Absences 2011	3,000,000	6/10/2011	600,000	4/8/2016	1.25%		7,477 .80	4/8/2016
3. "C" Accumulated Absences 2014	1,000,000	6/17/2014	800,000	4/8/2016	1.25%		9,970 .40	4/8/2016
4. Underground Storage Tank	47,000	5/9/2015	47,000	4/8/2016	1.25%		580 .40	4/8/2016
5. Midtown Streetscape	10,307	5/9/2015	10,307	4/8/2016	1.25%		128 .46	4/8/2016
6. Recreational Improvements	435,630	5/9/2015	435,630	4/8/2016	1.25%		5,429 .25	4/8/2016
7. Resurfacing Roads	395,063	5/9/2015	395,063	4/8/2016	1.25%		4,923 .68	4/8/2016
8. Waterfront Improvements	3,000,000	5/9/2015	3,000,000	4/8/2016	1.25%		37,389 .00	4/8/2016
9. Mickey Walker Renovation	1,000,000	5/9/2015	1,000,000	4/8/2016	1.25%		12,463 .00	4/8/2016
10.								
11.								
12.								
13.								
14.								
Total	9,888,000		7,288,000				90824 .99	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of SFY 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding June 30, 2015		SFY 2016 Budget Requirement			
			For Principal		For Interest/Fees	
1 Union County Improvement Authority - 2004	264,944	.92	56,698	.33		
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total	264,944	.92	56,698	.33		

80051-01

80051-02

(Do not crowd - add additional sheets)

Sheet 34a

CITY OF ELIZABETH
 SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)
 2015 SFY

ACCT. NUMBER	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - June 30, 2014		SFY 2015 AUTHORIZATIONS		Capital Surplus	Authorizations Cancelled	Expended	Adjustments	Balance - June 30, 2015	
		Funded	Unfunded	Capital Improvement Fund	Deferred Charges to Future Taxation Unfunded					Funded	Unfunded
904	Waterfront Park	75,011.83	-	-	-	-	-	-	-	75,011.83	-
948	Midtown Acquisition Real Property	1,493,592.48	-	-	-	-	-	112,080.18	-	1,381,512.30	-
966	Public Improvements	68,132.11	-	-	-	-	-	-	-	68,132.11	-
967	Capital Leasing-1999	5,658.85	-	-	-	-	-	-	-	5,658.85	-
968	Demolition of Unsafe Buildings	87,243.00	-	-	-	-	-	-	-	87,243.00	-
972	Improvement of City Property	61,322.87	-	-	-	-	-	-	-	61,322.87	-
973	Various Capital Improvements	91,984.18	-	-	-	-	-	-	-	91,984.18	-
975	Capital Leasing UCIA	233,731.75	-	-	-	-	-	-	-	233,731.75	-
976	Various Improvements & Acquisition of Equipment	295,763.58	590,000.00	-	-	-	-	81.50	-	295,682.08	590,000.00
978	Various Improvements	447,748.68	-	-	-	-	-	-	-	447,748.68	-
979	Fire Headquarters Suppl.	199,333.81	-	-	-	-	-	-	-	199,333.81	-
980	Acquisition of Various Equipment	75,078.32	-	-	-	-	-	-	-	75,078.32	-
981	Broad Street Streetscape	-	11,105.09	-	-	-	-	-	-	-	11,105.09
983	NY/NJ PA Emergency Response Facility	149,707.17	-	-	-	-	-	-	-	149,707.17	-
984	Elmora Racquet Club	384,028.72	-	-	-	-	-	-	-	384,028.72	-
988	O'Donnell Dempsey Center	179,833.28	-	-	-	-	-	-	-	179,833.28	-
992	Broad Street Streetscape	39,714.00	500,000.00	-	-	-	-	12,000.00	-	27,714.00	500,000.00
993	60-90 Broadway	477,406.76	-	-	-	-	-	-	-	477,406.76	-
994	Iron Oxide	-	669,003.62	-	-	-	-	-	-	-	669,003.62
995	Leasing UCIA -2004	193,651.42	-	-	-	-	-	-	-	193,651.42	-
998	Library Renovations	-	500,403.19	-	-	-	-	-	-	-	500,403.19
X01	Mack Building-E'port Health	692,621.13	2,110,000.00	-	-	-	-	-	(1,100,000.00)	-	1,702,621.13
X02	Miller-Evans-Logan Recreation Center	3,252.05	-	-	-	-	-	-	-	3,252.05	-
X03	Hazardous Material Response Vehicle	57,502.76	-	-	-	-	-	-	-	57,502.76	-
X04	Suppl. Bike, Hike, Roll Multipurpose Throughway	39,458.29	-	-	-	-	-	-	-	39,458.29	-
X08	Road Improvements	40,754.17	-	-	-	-	-	-	-	40,754.17	-
X09	Acquisition Of Bus-reappropriating	150,000.00	-	-	-	-	-	138,900.00	-	11,100.00	-
X10	60-90 Broadway-supplement	40,412.96	-	-	-	-	-	-	-	40,412.96	-
X12	Mack Bldg Renovation Supplement	100,000.00	1,900,000.00	-	-	-	-	-	-	100,000.00	1,900,000.00
X13	Recreation Facilities	115,487.07	290,000.00	-	-	-	-	-	-	115,487.07	290,000.00
X14	Acquisition Of Various Property	-	163,528.19	-	-	-	-	3,160.19	-	-	160,368.00
X16	Spray Fountain For Kellogg Park	120,013.04	-	-	-	-	-	-	-	120,013.04	-
X17	Police Headquarters Renovations-Reappropriating	3,893.76	-	-	-	-	-	-	-	3,893.76	-
X18	Police Headquarters Renovations	389,660.22	1,000,000.00	-	-	-	-	81,327.20	-	308,333.02	1,000,000.00
X19	Various Recreation Facility Improvements	-	764,370.00	-	-	-	-	-	-	-	764,370.00
X20	Acquisition of 60-90 Broadway	119,808.64	-	-	-	-	-	-	-	119,808.64	-
X22	Grimmauld Place	15,008.72	-	-	-	-	-	-	-	15,008.72	-
X23	Road Resurfacing	84,021.87	-	-	-	-	-	71,052.82	-	12,969.05	-
X24	Roof Replacements	-	374,747.84	-	-	-	-	-	-	374,747.84	-
X25	Synthetic Turf Soccer Field	173,809.67	-	-	-	-	-	-	-	173,809.67	-

CITY OF ELIZABETH
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)
2015 SFY

ACCT. NUMBER	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - June 30, 2014		SFY 2015 AUTHORIZATIONS					Balance - June 30, 2015		
		Funded	Unfunded	Capital Improvement Fund	Deferred Charges to Future Taxation Unfunded	Capital Surplus	Authorizations Cancelled	Expended	Adjustments	Funded	Unfunded
X26	Waterfront Improvements	35,580.00	-	-	-	-	-	330.00	-	35,250.00	-
X27	Rehabilitation Of Parks	121,122.77	-	-	-	-	-	121,122.77	-	0.00	-
X29	Environmental Engineering Services	329,607.75	-	-	-	-	-	100,637.79	-	228,969.96	-
X30	Traffic Lights & Road Resurfacing	614,771.42	-	-	-	-	-	-	-	614,771.42	-
X32	Water Park Mickey Walker Center	130,890.05	-	-	-	-	-	-	-	130,890.05	-
X33	Resurfacing Roads	-	324,449.83	-	-	-	-	276,321.83	-	-	48,128.00
X34	Traffic Lights Midtown	-	359,383.85	-	-	-	-	30,660.49	-	328,723.36	-
X35	Environmental Engineering	-	1,653,349.97	-	-	-	-	184,749.98	-	28,599.99	1,440,000.00
X36	Elizabeth River Walkway	-	46,366.33	-	-	-	-	1,084.00	-	-	45,282.33
X37	Environmental Engineering	-	245,838.65	-	-	-	-	240,750.00	-	5,088.65	-
X38	Solar Panels	-	862,279.94	-	-	-	-	442,901.43	-	-	419,378.51
X39	Vehicles Public Works	-	2,460.71	-	-	-	-	2,460.71	-	-	(0.00)
X40	Vehicles & Equipment Public Works	496,098.11	-	-	-	-	-	496,098.11	-	-	-
X41	911 Sentinel System	506,592.34	-	-	-	-	-	-	-	506,592.34	-
X42	Streetscape (reapprop. Ord#3560)	-	1,146,909.77	-	-	-	-	16,698.44	-	-	1,130,211.33
X43	Streetscape (reapprop. Ord#3661)	-	1,385,402.51	-	-	-	-	-	-	-	1,385,402.51
X44	O' Brien Field Synthetic Turf	-	68,540.00	-	-	-	-	7,500.00	-	61,040.00	-
X45	Resurfacing Various Roads	-	2,277,365.11	-	-	-	-	1,497,688.58	-	779,676.53	-
X46	Holland Playground & Skate Park	-	593,389.58	-	-	-	-	-	-	-	593,389.58
X47	Acquisition Of Fire Equipment	-	826,541.00	-	-	-	-	-	-	826,541.00	-
X48	City Hall Improvements	231,588.00	-	-	-	-	-	-	-	231,588.00	-
X50	Waterfront Park Improvements	256,751.09	1,400,000.00	-	-	-	-	149,858.50	-	106,892.59	1,400,000.00
X51	O' Brien Field Synthetic Turf	-	520,227.78	-	-	-	-	69,985.65	-	-	450,242.13
X52	Recreation Vehicles & Equipment	214,498.67	-	-	-	-	-	206,918.00	-	7,580.67	-
X53	Fire Pumper	-	39,961.90	-	-	-	-	-	-	-	39,961.90
X54	Fire House Catherine St	1,701,058.86	1,240,000.00	-	-	-	-	336,611.60	-	2,604,447.26	-
X55	Elizabeth River Trail Phase II	71,719.00	1,520,000.00	-	-	-	-	60,138.00	-	11,581.00	1,520,000.00
X56	Environmental Engineering	40,000.00	760,000.00	-	-	-	-	55,621.35	-	744,378.65	-
X57	Hurricane Sandy Waterfront Improvements	-	15,677,648.78	-	-	-	-	4,385,631.23	-	-	11,292,017.55
X58	Reconstruction & Improvements Erleban Pool Facility	1,667,467.71	2,250,000.00	-	-	-	-	1,377,804.37	-	289,663.34	2,250,000.00
X59	City Hall Renovations	50,000.00	950,000.00	-	-	-	-	-	-	550,000.00	450,000.00
X60	Reconstruct Fire House Catherine St.-Supplement	75,000.00	1,425,000.00	-	-	-	-	-	-	1,500,000.00	-
X61	Road Resurfacing	250,000.00	4,750,000.00	-	-	-	-	3,047,761.38	-	-	1,952,238.62
X62	Acquisition Of Bahway Polish Home	40,000.00	760,000.00	-	-	-	-	757,187.29	-	42,812.71	-
X63	Demolition Of Mack Building	-	-	-	-	-	-	38,625.66	1,100,000.00	-	1,061,374.34
X64	Traffic Lights & Road Resurfacing	-	-	50,000.00	950,000.00	-	-	695.00	-	999,305.00	-
X65	New Phone System	-	-	750,000.00	-	-	-	422,750.00	-	327,250.00	-
X66	River Trail Phase IV	-	-	85,000.00	1,615,000.00	-	-	-	-	1,700,000.00	-
X67	Acquisition & Reconditioning Of Ambulances	-	-	850,000.00	-	-	-	74,750.00	-	775,250.00	-
X68	Demolition Of Polish home	-	-	450,000.00	-	-	-	-	-	450,000.00	-

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance July 1, 2014	80030-01	XXXXXXXXXX	XX
Received from SFY 2015 Budget Appropriation *	80030-02	XXXXXXXXXX	XX
Received from SFY 2015 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX XXXXXXXXXX
Balance June 30, 2015	80030-05		XXXXXXXXXX

*The full amount of the SFY 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of SFY 2015 or Prior Years	
# 4475 TRAFFIC LIGHTS + ROADS RESURF	1,000,000	00	950,000	00	50,000	00	50,000	00
# 4479 ELIZABETH RIVER TRAIL IV	1,700,000	00	1,615,000	00	85,000	00	85,000	00
# 4509 MICKEY WALKER RENOVATIONS	2,500,000	00	2,375,000	00	125,000	00	125,000	00
# 4522 FIREHOUSE - CATHERINE ST SUPP	1,000,000	00	950,000	00	50,000	00	50,000	00
# 4527 ROAD RESURFACING	5,000,000	00	4,750,000	00	250,000	00	250,000	00
# 4578 SALT STORAGE FACILITY	3,000,000	00	2,850,000	00	150,000	00	150,000	00
# 4579 MILLER EVANS LOAN PARK	3,000,000	00	2,850,000	00	150,000	00	150,000	00
# 4580 KENNAH PARK IMP	2,600,000	00	2,470,000	00	130,000	00	130,000	00
# 4581 JACKSON PARK IMP	2,000,000	00	1,900,000	00	100,000	00	100,000	00
# 4582 Acq. PROPERTY - ATLANTIC ST	1,800,000	00	1,710,000	00	90,000	00	90,000	00
Total 80032-00	23,600,000	00	22,420,000	00	1,180,000	00	1,180,000	00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

+

CIF 5,280,000⁰⁰

1,180,000⁰⁰

Sheet 37 (2 of 2)

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance July 1, 2014	80030-01	XXXXXXXX	XX		
Received from SFY 2015 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from SFY 2015 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance June 30, 2015	80030-05			XXXXXXXX	XX

*The full amount of the SFY 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated <i>CIF</i>	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of SFY 2015 or Prior Years
# 4476 NEW PHONE SYSTEM	750,000 ⁰⁹			
# 4494 Acq. Ambulances	850,000 ⁰⁹			
# 4496 PART IMPROVEMENTS	400,000 ⁰⁹			
# 4507 Demolition - Police Home	450,000 ⁰⁹			
# 4508 EMERGENCY GENERATORS	750,000 ⁰⁹			
# 4526 REPAIRS + RECORDS	600,000 ⁰⁹			
# 4547-3 K. GRANITE SUPERVISOR	1,400,000 ⁰⁹			
# 4554 Acq. Bus	80,000 ⁰⁹			
 <i>CIF</i> Total 80032-00	 6,280,000 ⁰⁹			

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

$$\begin{array}{r} 1,150,000^{09} \\ \hline 6,460,000^{09} \end{array}$$
 Sheet 37 (1 of 2)

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - SFY 2015

		Debit		Credit	
Balance July 1, 2014	80029-01	XXXXXXXXXX	XX	7,359,464	77
Premium on Sale of Bonds		XXXXXXXXXX	XX	57,349	12
Fund Improvement Authorizations Canceled		XXXXXXXXXX	XX		
Cancellation of Prior Year Balance					
Net Interest				800	63
Reimbursement by NJ Courts-Saxony Motel				436,544	92
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to SFY 2015 Budget Revenue	80029-03			XXXXXXXXXX	XX
Balance June 30, 2015	80029-04	7,854,159	44	XXXXXXXXXX	XX
		7,854,159	44	7,854,159	44

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding June 30, 2014 \$ _____
2. Amount of Cash in Special Trust Fund as of June 30, 2015 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
Maturing in SFY 2016 \$ _____
4. Amount of Interest on Bonds with a
Covenant - SFY 2016 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

N/A

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the SFY 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
1. Total Tax Levy for the Year SFY 2015 was \$ 231,697,103
 2. Amount of Item 1 Collected in SFY 2015 \$ 224,027,058
 3. Seventy (70) percent of Item 1 \$ 162,187,972

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year SFY 2015?
 Answer YES or NO Yes
 2. Have payments been made for all bonded obligations or notes due on or before
 June 30, 2015
 Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the SFY 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

- D.
1. Cash Deficit SFY 2014 \$ 0
 2. 4% of SFY 2014 Tax Levy for all purposes:
 Levy -- \$ 223,144,806 = \$ 8,925,792
 3. Cash Deficit SFY 2015 \$ 0
 4. 4% of SFY 2015 Tax Levy for all purposes:
 Levy -- \$ 231,697,103 = \$ 9,267,884

E.	<u>Unpaid</u>	<u>SFY 2014</u>	<u>SFY 2015</u>	<u>Total</u>
1. State Taxes	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
2. County Taxes	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
3. Amounts due Special Districts	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
4. Amounts due School Districts for Local School Tax	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year SFY 2015, please observe instructions of Sheet 2.

Partnership Agreement with Liberty Water Effective 07/01/98

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE WATER UTILITY FUND
AS OF JUNE 30, 2015
Operating and Capital Sections
(SEPARATELY STATED)**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating Fund:		
Cash	854,351.90	
Investments		
Due T/F Liberty Water		
Due T/F City		
Due T/F Water Capital	242.35	
Due T/F Water Trust		
Due T/F Sewer Current		
Due T/F City Capital		
Cash Over & Short		
Sub-Total	854,594.25	
Materials and Supplies		
Portable Tools		
Water Liens Receivable	15,835.47	
C Due To Liberty Water		
C Due To City		
C Due To Water Capital		
C Due To Sewer Current		
C Accounts Payable-Prior Years		
C Reserve for Inventory Revolving Fund		
Sub-Total "C"		0.00
Reserve-Materials and Supplies		
Reserve-Portable Tools		
Reserve-Water Liens		15,835.47
Unappropriated Earned Surplus		854,594.25
TOTALS	870,429.72	870,429.72

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
 TRIAL BALANCE WATER UTILITY FUND
 AS OF JUNE 30, 2015
 Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Water Capital Fund

Estimated Proceeds Bonds & Notes		
Bonds & Notes Authorized But Not Issued		
Capital Cash	2,690,295.11	
Investments		
Utility Plant in Service	16,441,270.82	
Due T/F City Treasurer		
Due T/F Water Current		242.35
Due T/F Sewer Capital		
Contracts Payable - Control		
Loans Payable		
Reserve Capital Improvements (Capital Improvement Fund)		697,237.78
City Payment Fund (Reserve for Capital Expenditures)		1,992,814.72
Retirement of Debt		
Reserve for Depreciation (Amortization)		16,441,271.08
	19,131,565.93	19,131,565.93

Water Trust Fund

Cash	157,472.25	
Investments		
Due T/F City Treasurer		
Due T/F Water Current		
Consumer Deposit - Main Extension		62,622.04
Consumer Deposits - Connections		76,724.07
Consumer Deposits - Miscellaneous		18,126.14
	157,472.25	157,472.25

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2014		RECEIPTS								Disbursements		Balance June 30, 2015			
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"*	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

Sheet 43

A/T/A

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - SFY 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301		0.00
Operating Surplus Anticipated with Consent of Director of Local Government Services	91302		
Rents	91303		0.00
Fire Hydrant Service	91304		0.00
Miscellaneous	91305	0.00	0.00
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services			0.00
Added by N.J.S. 40A:4-87 : (List)	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Subtotal		0.00	0.00
Deficit (General Budget)**	91306		
	91307	0.00	0.00

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXXXXXXXXXX
Adopted Budget	0.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	0.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	0.00
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget)**	
Total Expenditures	0.00
Unexpended Balance Canceled (See Footnote)	0.00

Footnotes: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

STATEMENT OF 2015 OPERATION

Water Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the SFY 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated	4,562.62	
SFY/TY 2014 Appropriation Reserves Cancelled* (Excess Revenue Realized)		
Prior Year Cancellation		
Total Revenue Realized		4,562.62
Expenditures:	XXXXXXXXXXXXXXXXXXXX	
Appropriations (Not Including Surplus General Budget)	XXXXXXXXXXXXXXXXXXXX	
Paid or Charged	0.00	
Reserved	0.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	0.00	
Overexpenditure of Appropriation Reserves	0.00	
Total Expenditures	0.00	
Less: Deferred Charges Included in Above "Total Expenditures"	0.00	
Total Expenditures- As Adjusted		0.00
Excess		4,562.62
Budget Appropriation - Surplus (General Budget)**	4,562.62	
Remainder = Balance of "Results of SFY 2015 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of "Results of SFY 2015 Operation" ("Excess in Operations" - Sheet 46)		

SECTION 2:

The following item of "SFY/TY 2014 Appropriation Reserves Canceled in 2015" is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of TY/SFY 2015 for an Anticipated Deficit in the Water Utility for SFY/TY 2015

SFY 2013 Appropriation Reserves Canceled in SFY 2015	0.00	
Less: Anticipated Deficit in SFY/TY 2015 Budget - Amount Received and Due from the Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		0.00

**Items must be shown in same amount on Sheet 44

RESULTS OF SFY 2015 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXXXX	0.00
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXXXX	4,562.62
Unexpended Balances of SFY/TY 2014 Appropriation Reserves	XXXXXXXXXXXXXXXXXXXX	
Prior Year Cancellation		
Deficit in Anticipated Revenue		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	4,562.62	XXXXXXXXXXXXXXXXXXXX
** See restrictions in amount on Sheet 45, Section 2	4,562.62	4,562.62

Operating Surplus - Water Utility

	Debit	Credit
Balance July 1, 2014	XXXXXXXXXXXXXXXXXXXX	850,031.63
Excess in Results of SFY 2015 Operations	XXXXXXXXXXXXXXXXXXXX	4,562.62
Amount Appropriated in SFY 2015 Budget - Cash		XXXXXXXXXXXXXXXXXXXX
Amount appropriated in SFY 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXXXXX
Cancellation of G/L Accounts (Voided Tax Sale Cert #0600261)		
Accounts Payable Closed per City Council Resolution		
Adjustment - Interest Expense (Issue # WRLA-92-3-01)		
Appropriated to Current Fund		XXXXXXXXXXXXXXXXXXXX
Balance June 30, 2015		854,594.25

**ANALYSIS OF BALANCE JUNE 30, 2015
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	854,351.90
Investments	
Interfund Accounts Receivable	242.35
Subtotal	854,594.25
Deduct Cash Liabilities Marked with "C" on Trial Balance	0.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	854,594.25
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2015 BUDGET.	854,594.25

* In the case of a "Deficit in Operating Surplus Cash", "other assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance July 01, 2014		\$0.00
Increased by:		
Water Rents Levied		
Reinstated Bad Check		
Other (Billing Adjustments)		
Subtotal		0.00
Decreased by:		
Collections		
Overpayments Applied		
Transfer to Water Liens		
Other (Billing Adjustments)		
Other		
Subtotal		0.00
Balance June 30, 2015		<u>\$0.00</u>

SCHEDULE OF WATER LIENS

Balance July 01, 2014		\$16,646.97
Increased by:		
Transfer from Accounts Receivable		
Penalties and Costs		
Adjusting Journal Entry		
Subtotal		0.00
Decreased by:		
Collections	811.50	
Lien Cancellation		
Subtotal		811.50
Balance June 30, 2015		<u>\$15,835.47</u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	<u>Amount June 30, 2014 per Audit Report</u>	<u>Amount in SFY 2015 Budget</u>	<u>Amount Resulting from SFY 2015</u>	<u>Balance as at June 30, 2015</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ <i>N/A</i>	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year SFY 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

WATER UTILITY LOAN

	Debit	Credit	SFY 2015 Debt Service
Outstanding July 1, 2014	*****	0.00	
Issued	*****	0.00	
Paid	0.00	*****	
Outstanding June 30, 2015	0.00	*****	
	0.00	0.00	
SFY 2016 Loan Maturities			
SFY 2016 Interest on Loans			
Total SFY 2016 Debt Service for Water Loan			\$0.00

WATER UTILITY LOAN

	Debit	Credit	
Outstanding July 1, 2014	*****		
Issued	*****		

Paid			
Outstanding June 30, 2015	0.00	*****	
	0.00	0.00	
SFY 2016 Loan Maturities			
SFY 2016 Interest on Loans			

INTEREST ON LOANS-WATER UTILITY BUDGET

SFY 2016 Interest on Loans		
Less: Interest Accrued to 6/30/2015 (Trial Balance)	0.00	
Subtotal	0.00	
Add: Interest to be accrued as of 6/30/2016	0.00	
Required Appropriation SFY 2016		0.00

LIST OF LOANS ISSUED DURING SFY 2015

Purpose	SFY 2016 Maturity	Amount Issued	Date of Issue

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding June 30, 2015		Date of Maturity		Rate of Interest		SFY 2016 Budget Requirement					
											For Principal		For Interest **			
1.																
2.																
3.																
4.																
5.																
6.																
7.																
8.																
9.																
10.																

N/A

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$
Less: Interest Accrued to 06/30/2015 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 06/30/2016	\$
Required Appropriation - SFY 2016	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding June 30, 2015		Date of Maturity		Rate of Interest		SFY 2016 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 51

N/A

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of June 30, 2013 or prior must be appropriated in full in the SFY 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding June 30, 2015		Date of Maturity		Rate of Interest		SFY 2016 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.								N/A							
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of June 30, 2013 or prior must be appropriated in full in the SFY 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

City of Elizabeth

Partnership Agreement with Liberty Water Effective 07/01/98

Schedule of Improvement Authorizations

Water Utility Capital Fund

2015 Authorizations

Ordinance #	Acct #	Description	7/1/2014		2015 Authorizations		Contracts Payable	Improvement Authorization	Expended	6/30/2015			
			Balance		Capital Improvement	Deferred Charges to Future Taxation				Cancelled	Cancelled	Balance	
			Funded	Unfunded	Funded	Unfunded						Funded	Unfunded
2400	WCA-220-001	Construction of 10" Water Main (Schiller Street)											
2758	WCA-220-003	Various Acquisitions & Improvements											
1745	WCA-220-004	Improvement Water Distribution Supply & Transportation System Kapkowski Road Area											
2512	WCA-220-005	New Automotive Equipment											
2596	WCA-220-006	Improvement of Water Distribution System											
2855	WCA-220-007	Acquisition of Equipment & Machinery & New Automotive Vehicles											
2878	WCA-220-008	Remediation of Water Garage											
		Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		

**WATER UTILITY CAPITAL FUND
SFY 2015**

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance July 1, 2014	*****	\$697,237.78
Received from SFY 2015 Budget Appropriation	*****	
Improvement Authorizations Canceled (Financed in whole by Cap Imp Fund)	*****	
List by Improvements-Direct Charges Made for Preliminary Costs:	*****	*****

Appropriated to Finance Improvement Authorizations		*****

Balance June 30, 2015	697,237.78	*****
	\$697,237.78	\$697,237.78

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance July 1, 2014	*****	
Received from SFY 2015 Budget Appropriation	*****	
Received from SFY 2015 Emergency Appropriation	*****	
Appropriated to Finance Improvement Authorizations		*****

Balance June 30, 2015		*****
	\$0.00	\$0.00

POST CLOSING
TRIAL BALANCE SEWER UTILITY FUND
AS OF JUNE 30, 2015
Operating and Capital Sections
(SEPARATELY STATED)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating Fund:		
Cash	18,888,196.70	
Petty Cash	200.00	
Sub-Total Cash	18,888,396.70	
Due T/F Liberty Water		
Due T/F City of Elizabeth		
Due T/F Capital Fund	140.26	
Due T/F Water Current		
Due T/F City Capital Fund		
Metered Accounts Receivable	10,843.23	
Misc Sewer Rents Receivable	5,341.77	
Sewer Liens Receivables	12,280.49	
Operating Deficit-Deferred Charges		
C Overpayment Payable		
C Prior Year Payables		812,726.08
C Capital Improvement Fund		
C Contracts Payable - Control		
C Accrued Interest - Notes		
C Accrued Interest - Bonds		215,935.14
Due T/F Liberty Water		
C Due T/F City of Elizabeth		
C Due T/F Capital Fund		
C Due T/F Water Current		
C Due T/F City Capital Fund		
C Reserve for Other Accounts Receivable		
C Reserve Account		2,137,041.59
C Reserve for Encumbrance		1,038,181.21
C Reserve for Premium (BANS)		
C Reserve for Miscellaneous		2,349,387.07
Sub-Total "C"		6,553,271.09
Reserve Metered Accounts Receivable		10,843.23
Reserve for Misc. Accounts Receivables		5,341.77
Reserve Sewer Liens		12,280.49
Unappropriated Earned Surplus		12,335,265.87
	18,917,002.45	18,917,002.45

**Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8**

**POST CLOSING
TRIAL BALANCE SEWER UTILITY FUND
AS OF JUNE 30, 2015
Operating and Capital Sections
(SEPARATELY STATED)**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Capital Fund:		
Estimated Proceeds Bond & Notes	32,707,410.15	
Bond Ordinance Authorized But Not Issued		32,707,410.15
Cash: Bank Account	3,674,370.60	
Cash - NJ ARM (Ord #4323)	696,903.82	
Cash - NJ ARM (Ord #4452)	6,306,694.93	
Cash - NJ ARM (Ord #4452)	1,968,749.49	
Cash - NJ ARM (Ord #3462)	1,200,016.54	
Exchange Account		
Fixed Capital - Completed	52,754,528.87	
Construction Work in Progress	138,939,563.06	
Grant Due By the State of New Jersey	15,535.00	
Due T/F City		
Due T/F Sewer Current		140.26
Due from State -Wastewater Trust Loan (Ord 2909)	251,259.00	
A/R: NJEIT Grant WQ05-547	5,155.00	
A/R: NJEIT Fund Loan # S-340942-07	34,655.00	
A/R: NJEIT Trust Loan Ord #3720	151,302.00	
A/R: NJEIT Fund Loan Ord #3720	337,243.00	
Due from State - Summer Street Ord #3992/4037	4,914.00	
NJEIT Midtown Sewer Project (Ord #4035)		64,392.00
Due from State - Midtown Sewer (Ord #4035)		96,589.00
NJEIT 3rd Avenue Project (Ord #4199)	264,176.00	
Due from State 3rd Avenue Project (Ord #4199)		284,956.00
Due from NJEIT- Eliz Flood Control Proj (Ord #4420)	1,205,000.00	
Due from State- Eliz Flood Control Proj (Ord #4420)	3,900,508.00	
Due from NJEIT - Joint Meeting (Ord #4480)	1,230,000.00	
Due from State - Joint Meeting (Ord #4480)	3,973,017.00	
Bond Sale Expense Payable		54,795.48
Improvement Authorization - Control		56,876,911.31
Funded Debt Serial Bond Cont.		65,465,471.07
Notes Payable - BANS		6,375,000.00
Reserve Capital Improvement Fund - Down Payment		763,337.81
Capital Improvement fund		1,200,000.00
Reserve for Grant Receivables		20,619.00
Reserve for Deferred Amortization		11,198,827.07
Reserve for Depreciation Sewers		73,059,233.58
Reserve, Renewal & Replacement - Federal Grants		364,000.00
Fund Balance		1,089,318.73
	216,913,591.31	216,913,591.31

ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2014		RECEIPTS								Disbursements		Balance June 30, 2015			
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
							N/A									
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced" *	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

Sheet 57

* Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - SFY 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	01	4,500,000.00	4,500,000.00
Operating Surplus Anticipated with Consent of Director of Local Government Services	02		0.00
Rents	03	16,500,000.00	22,521,458.58
Additional Rents per Ordinance	04		0.00
Miscellaneous	05	500,000.00	1,281,025.94
			0.00
Added by N.J.S. 40A:4-87 : (List)	*****	*****	*****
Wastewater Trust Fund Earnings			0.00
Restructuring Escrow Revenues			0.00
Restructuring Escrow Revenue '94			0.00
Deficit (General Budget)**	06		0.00
		21,500,000.00	28,302,484.52
			6,802,484.52

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus(General Budget)" must agree with amounts shown for such items on Sheet 46.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		*****
Adopted Budget		21,500,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		21,500,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		21,500,000.00
Deduct Expenditures:		
Paid or Charged	19,362,958.41	
Reserved	2,137,041.59	
Surplus (General Budget)**		
Total Expenditures		21,500,000.00
Unexpended Balances Canceled (See Footnote)		

Footnotes: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

STATEMENT OF 2015 OPERATION

Sewer Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the SFY 2015 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	*****	
Budget Revenue (Not Including "Deficit (General Budget)")	28,302,484.52	
Miscellaneous Revenue Not Anticipated		
SFY 2014 Appropriation Reserves Canceled *	1,978,054.38	
(Excess Revenue Realized)		
Prior Year cancellation		
Total Revenue Realized		30,280,538.90
Expenditures:	*****	
Appropriations (Not Including Surplus General Budget)	*****	
Paid or Charged	19,362,958.41	
Reserved	2,137,041.59	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	21,500,000.00	
Less: Deferred Charges Included in		
Above "Total Expenditures"		
Total Expenditures- As Adjusted		21,500,000.00
Excess		8,780,538.90
Budget Appropriation - Surplus (General Budget)**	0.00	
Remainder = Balance of "Results of SFY 2015 Operation"	8,780,538.90	
("Excess in Operations" - Sheet 47)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		

SECTION 2:

The following Item of SFY 2014 Appropriation Reserves Canceled in 2015 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of SFY 2014 for an Anticipated Deficit in the Sewer Utility for SFY 2014:

2013 Appropriation Reserves Canceled in SFY 2015	1,978,054.38	
Less: Anticipated Deficit in SFY 2014 Budget - Amount Received and Due from the Current Fund - If none, enter "None"		
Excess (Revenue Realized)		1,978,054.38

**Items must be shown in same amount on Sheet 58

RESULTS OF SFY 2015 OPERATIONS - SEWER UTILITY

	<u>Debit</u>	<u>Credit</u>
Excess in Anticipated Revenues	*****	6,802,484.52
Unexpended Appropriation Balances Cancelled	*****	
Miscellaneous Revenue Not Anticipated	*****	
Unexpended Balances of SFY 2014 Appropriation Reserves *	*****	1,978,054.38
Surplus (General Budget)		
Prior Yr Cancellations & Other Adjustmnts (G/L Accts Cancelled by Resolution)		
Deficit in Anticipated Revenue		*****

Operating Deficit - to Trial Balance	*****	
Excess in Operations - to Operating Surplus	8,780,538.90	*****
** See restrictions in amount on Sheet 46, Section 2	8,780,538.90	8,780,538.90

OPERATING SURPLUS - SEWER UTILITY

	<u>Debit</u>	<u>Credit</u>
Balance July 1, 2014		8,054,727.15
Excess (Deficit) in Results of SFY 2015 Operations		8,780,538.90
Amount Appropriated in SFY 2015 Budget- Cash		
Amount Appropriated in 2015 Budget with Prior Written Consent	4,500,000.00	
Miscellaneous Adjustment to Surplus	0.18	
Balance June 30, 2015		12,335,265.87

ANALYSIS OF BALANCE JUNE 30, 2015 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		18,888,396.70
Investments		
Interfund Accounts Receivable		140.26
Subtotal		18,888,536.96
Deduct Cash Liabilities Marked with "C" on Trial Balance		6,553,271.09
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		12,335,265.87
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		0.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2016 BUDGET.		12,335,265.87

* In the case of a "Deficit in Operating Surplus Cash", "other assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance July 1, 2014		10,843.23
Increased by:		
Sewer Rents Levied		22,521,458.58
Decreased by:		
Collections	22,271,740.57	
Tax Sale Collections	249,718.01	
Transfer to Sewer Liens		
Lien Cancellation		
Subtotal		22,521,458.58
Balance June 30, 2015		<u>10,843.23</u>

SCHEDULE OF SEWER LIENS

Balance July 1, 2014		12,991.75
Increased by:		
Transfer from Accounts Receivable	0.00	
Penalties and Costs		
Other		
Subtotal		0.00
Decreased by:		
Collections	711.26	
Other		
Subtotal		711.26
Balance June 30, 2015		<u>12,280.49</u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	<u>Amount June 30, 2014 per Audit Report</u>	<u>Amount in SFY 2015 Budget</u>	<u>Amount Resulting from SFY 2015</u>	<u>Balance as at June 30, 2015</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year SFY 2016</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
SFY 2015**

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	SFY 2016 Debt Service
Outstanding July 1, 2014	*****		
Issued	*****		
Paid		*****	
Outstanding June 30, 2015		*****	
SFY 2016 Bond Maturities-Assessment Bonds			\$
SFY 2016 Interest on Bonds		\$	

SEWER UTILITY CAPITAL BONDS

Outstanding July 1, 2014	*****	38,371,954.46	
Issued (SFY 2015)	*****	30,313,898.00	
Paid (SFY 2015)	2,979,122.39	*****	
Adjustment - Year End			
Defeased Bonds	\$241,259.00		
Outstanding June 30, 2015	65,465,471.07	*****	
	68,685,852.46	68,685,852.46	
SFY 2016 Bond Principal Maturities			\$4,594,878.13
SFY 2016 Interest on Bonds		\$1,486,981.12	

INTEREST ON BONDS-SEWER UTILITY BUDGET

SFY 2016 Interest on Bonds	1,486,981.12	
Less: Interest Accrued to 6/30/2015 (Trial Balance)	295,600.53	
Subtotal	1,191,380.59	
Add: Interest to be Accrued as of 6/30/2016	466,905.76	
Required Appropriation SFY 2016		\$1,658,286.35

LIST OF BONDS ISSUED DURING SFY 2015

Purpose	Amount of Issue	Date of Issue	Interest Rate
Issue #15S (Ord #4452/4323)	22,000,000.00	04/09/2015	
Issue #15ST (Ord #4420)	1,205,000.00	05/01/2015	
Issue #15SF (Ord #4420)	2,912,379.00	05/01/2015	
Issue #15STJ (Ord #4480)	1,230,000.00	05/01/2015	
Issue #15SFJ (Ord #4480)	2,966,519.00	05/01/2015	

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2015	Date of Maturity	Rate of Interest	SFY 2016 Budget Requirement	
						For Principal	For Interest **
BANS Series 2015	6,375,000.00	04/09/2015	6,375,000.00	04/08/2016	1.25%	1,845,000.00	79,488.10
3.							
4.							
5.							
6.							
7.							
Total							

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of SFY 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2016 or written intent of permanent

financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
SFY 2016 Interest on Notes	79,488.10
Less: Interest Accrued to June 30, 2015	(17,857.60)
Subtotal	
Add: Interest to be Accrued as of June 30, 2016 (82 Days)	17,857.60
Required Appropriation - SFY 2016	79,488.10

City of Elizabeth
 Schedule of Improvement Authorizations
 Sewer Utility Capital Fund

2015 Authorizations

Ordinance #	Acct #	Description	07/01/14		2015 Authorizations		Escrow Funds Released	Improvement Authorization Cancelled	Expended	06/30/15	
			Balance Funded	Balance Unfunded	Capital Improvement Funded	Deferred Charges to Future Taxation Unfunded				Funded	Unfunded
2909	4-08-216-55-017	Infiltration and Inflow Reduction	656,082.53							656,082.53	
3119	4-08-216-55-019	Combined Sewer System	38,924.81							38,924.81	
3245	4-08-216-55-021	NJ Environmental Infrastructure Trust	2,019,077.57	248,870.00				156,839.00		1,862,238.57	248,870.00
3462	4-08-216-55-024	CSO Characterization Study - BANS		1,200,000.00							1,200,000.00
3634	4-08-216-55-025	CSO Characterization Study		35,478.00				35,478.00			0.00
3652	4-08-216-55-027	Storm Sewer Improvements		320,035.90							320,035.90
3748	4-08-216-55-029	Supplement to Ord #3653 - Harding Road		22,407.09							22,407.09
3720	4-08-216-55-030	Joint Meeting - Wastewater Treatment Plant	483,545.00	196,665.00						483,545.00	196,665.00
3795	4-08-216-55-031	Hard Rd Storm Sewer - Additional Approp		110,145.79							110,145.79
3878	4-08-216-55-032	Verona Ave - Gebhardt Storm Sewer		81,408.92							81,408.92
3982	4-08-216-55-033	Verona -Gebhardt Supplemental Approp		698,756.44							698,756.44
3992	4-08-216-55-034	Summer St Storm Sewer Improvements		294,710.04							294,710.04
3993	4-08-216-55-035	Capital Assessment - Joint Meeting		330,198.00							330,198.00
4035	4-08-216-55-036	Midtown Sewer Improvements		151,779.53				145,981.10			5,798.43

City of Elizabeth
 Schedule of Improvement Authorizations
 Sewer Utility Capital Fund

2015 Authorizations

Ordinance #	Acct #	Description	07/01/14		2015 Authorizations					06/30/15	
			Funded	Unfunded	Capital Improvement	Deferred Charges to Future Taxation	Escrow Funds Released	Improvement Authorization Cancelled	Expended	Funded	Unfunded
4036	4-08-216-55-037	Verona -Gebhardt Storm Sewer Improve		525,362.60							525,362.60
4037	4-08-216-55-038	Summer St Storm Sewer Improvements		200,000.00							200,000.00
4093	4-08-216-55-039	Sewer System Upgrades	144,591.77					19,250.00		125,341.77	
4170	4-08-216-55-040	North Avenue Sewer Modifications		2,145.81							2,145.81
4198	4-08-216-55-041	Western Avenue Sewer System Improve		11,972,465.38				70,346.69			11,902,118.69
4199	4-08-216-55-042	Third Avenue Sewer Modifications	242,883.29	297,660.00						242,883.29	297,660.00
4200	4-08-216-55-043	South Street Sewer Modifications		573,101.06							573,101.06
4320	4-08-216-55-044	South Street Sewer System Improvements		4,600,780.02				129,384.65			4,471,395.37
4323	4-08-216-55-045	Sewer System Infrastructure Upgrades 2		3,566,918.93				2,895,024.73			671,894.20
4420	4-08-216-55-046	Elizabeth River Flood Control Project		6,761,241.36				414,909.68			6,346,331.68
4452	4-08-216-55-047	Sewer System Improvements		12,000,000.00				3,849,669.68			8,150,330.32
4480	4-08-216-55-048	Joint Meeting Capital Improvement				5,400,000.00					5,400,000.00
4510	4-08-216-55-049	Trumbull Street Flood Control Project				5,500,000.00		6,440.00			5,493,560.00
4527	4-08-216-55-050	Progress Street Flood Control Project				4,500,000.00					4,500,000.00
4528	4-08-216-55-051	South St Sewer Improve (Supp Ord #4320)				125,000.00					125,000.00
4529	4-08-216-55-052	Eliz River Flood Control (Supp Ord #4420)				1,300,000.00					1,300,000.00
Totals			\$3,585,104.97	\$44,190,129.87	\$0.00	\$16,825,000.00	\$0.00	\$0.00	\$7,723,323.53	\$3,409,015.97	\$53,467,895.34

\$47,775,234.84

\$56,876,911.31

**SEWER UTILITY CAPITAL FUND
SFY 2015**

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance July 1, 2014	*****	\$763,337.81
Received from SFY 2015 Budget Appropriation	*****	
Received from SFY 2015 Budget Appropriation (Previously Unrecorded)	*****	
Improvement Authorizations Canceled (Financed in whole by Cap Imp Fund)	*****	
Auditor Adjustment (NJEIT Payment to Joint Meeting)		
Auditor Adjustment		
List by Improvements-Direct Charges Made for Preliminary Costs:	*****	*****

Appropriated to Finance Improvement Authorizations		*****

Balance June 30, 2015		763,337.81

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance July 1, 2014	*****	
Received from SFY 2015 Budget Appropriation	*****	
Received from SFY 2015 Emergency Appropriation	*****	
Capital Improvement Fund - Down Payments	*****	
Total Down Payments	\$0.00	*****
Appropriated to Finance Improvement Authorizations		*****

Balance June 30, 2015		\$0.00

SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2015 AND Down Payments (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Pay in Budget of SFY 2015 or Prior Years
Totals		0.00	0.00	

SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS SFY 2015

	Debit	Credit		
Balance July 1, 2014		\$1,089,318.73		
Premium on Sale of Bonds - Ord #4035				
Premium on Sale of Bonds				
Funded Improvement Authorizations Canceled				
Contracts Payable Canceled				
Appropriated to Finance Improvement Authorizations				
Appropriated to SFY 2015 Budget Revenue				
Balance June 30, 2015		1,089,318.73		