

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of June 30, 2014 and have applied certain agree-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

(E-Mail Address)

Certified by me

This _____ day of _____, 2014

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name:

Raywant P. Sarran

Signature:

RP Sarran

Certificate #:

537

Date:

July 10, 2014

22-6001779
 Fed I.D. #
 ELIZABETH
 Municipality
 UNION
 County

Report of Federal and State Financial Assistance Expenditure of Awards

Fiscal Year Ending: 06/30/14

	(1)	(2)	(3)
Federal Programs Expended (administered by the state)			Other Federal Programs Expended
State Programs Expended			
TOTAL	<u>\$5,292,311.49</u>		<u>\$1,892,891.92</u>

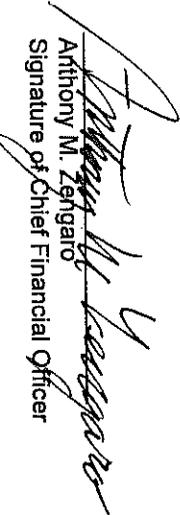
Type of Audit required by OMB A-133 and OMB 04-04

Single Audit
 Program Specific Audit
 Financial Statement Audit Performed in Accordance
 With Government Auditing Standards (Yellow Book)

Note:

All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with the Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133

- (1) Report Expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, Etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than the state government.


 Anthony M. Zengaro
 Signature of Chief Financial Officer


 Date

PRIVATE PROGRAM EXPENDITURES TOTALLED

\$0.00

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 900,763,476.

SIGNATURE OF TAX ASSESSOR

City of Elizabeth
MUNICIPALITY

Union
COUNTY

Note that a Trial Balance is Required and not a Balance Sheet
POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS OF JUNE 30, 2014

SFY 2014

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotalled

ACCOUNT #	TITLE OF ACCOUNT	DEBIT	CREDIT
	ASSETS:		
01-101-01-000	Cash	58,133,613.59	
01-101-01-003	Savings & Loan Association Investment	114,571.69	
01-101-01-005	Change Funds	1,200.00	
		60,249,385.28	
01-104-03-000	Due From State of NJ - Sr. Citizens & Veterans	233,791.49	
01-105-03-112	Unreconciled Property Taxes		8,561.21
01-167-05-001	Due to Trust Payroll		2,050.16
01-169-05-000	Due to C.D.B.G.		25,348.07
01-186-06-000	Deferred Charges Special Emergency Appropriation	2,200,000.00	
	RECEIVABLES & OTHER ASSETS WITH FULL RESERVES:		
01-106-04-214	Property Taxes Receivables 2014	6,006,886.78	
01-106-04-	Property Taxes Receivables Prior to 2014	377,727.44	
01-113-04-000	Tax Title Liens	2,680,812.91	
01-114-04-000	Property Acquired for Taxes - Assessed Valuation	2,877,300.00	
01-135-04-001	EMS Charges Receivable start 1/1/96	4,763,775.44	
01-160-05-000	Due From Current Fund-grants	45,605.70	
01-161-05-000	Interfund - Capital	281,150.69	
	Sub-Total	17,033,258.96	
	LIABILITIES, RESERVE, & FUND BALANCE		
01-202-55-000	Encumbrance Payable		3,285,474.49
01-203-55-000	Reserve Account		12,961,279.95
01-204-55-000	Accounts Payables		690,115.52
01-205-55-000	Tax Overpayments Reserve		1,317,208.05
01-213-55-000	Bans - Accumulated Absence Compensation		2,200,000.00
01-250-55-002	Franchise Assessment Due to County		623,998.20
01-274-55-000	Reserve for Arbitrage Rebate		31,304.98
01-275-55-000	Reserve for Tax Appeals		2,927,842.91
01-277-55-000	Accumulated Assense Liabilities		227,731.96
01-284-55-000	Special Sales		10,225.00
01-285-001-002	Deposits on Foreclosed Property		74,910.00
01-299-55-000	Reserve Purchase of ABC Licenses		638,254.00
	Sub-Total "C"		24,988,345.06
01-3XX various accounts	Reserve for Receivables		17,033,258.96
01-400-65-000	Fund Balance		35,659,872.27
	Totals	77,716,425.73	77,716,425.73

POST CLOSING

TRIAL BALANCE - STATE AND FEDERAL GRANTS

AS OF JUNE 30, 2014

	TITLE OF ACCOUNT	DEBIT	CREDIT
02-117	FEDERAL & STATE GRANTS RECEIVABLES	8,098,086.45	
02-160-05	DUE TO CURRENT FUND		45,605.70
02-213	RESERVE FOR FEDERAL & STATE GRANTS		7,993,158.91
2-214-41-897-14	UNAPPROPRIATED RESERVES FOR FEDERAL & STATE GRANTS RECEIVABLES		59,321.84
		\$8,098,086.45	\$8,098,086.45

\$0.00

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must Be Separately Stated)
 (INCLUDE PAYROLL FUND)
 AS AT JUNE 30, 2014

<u>Title of Account</u>	<u>Debit</u>	<u>Credit</u>
<u>Trust-Other Funds:</u>		
Cash	\$21,865,787.14	
A/R Trustee	\$13,976.02	
<i>Reserve For:</i>		
Reserve Trust		\$51,355.92
Tax Sale Redemption Fund		5,298,492.79
Boundary Monuments		148,650.00
Deposit Advance Fuel Marina		569,614.40
Due State of NJ-Marriage License		22,361.18
NJ State Training Fees		34,135.84
Elevators D.C.A.		21,857.00
State Gasoline Tax		4,288.74
Police & Fire Retirement System		744,876.80
Public Employee Retirement System		316,421.85
Due To State of NJ Domestic Partners		75.00
Citizen's Escrow		553,959.22
Unemployment Fund		869,364.46
Elevator Inspection Safety		26,221.97
Elevator Inspection Safety 15% City Share		44,467.08
Onsite Inspection Fee		7.47
Police Narcotics		272,299.76
Federal Forfeit		340,972.97
Parking Offenders		105,137.74
Fire Penalties		10,750.00
Kapkowski Road Sewer		1,027,734.99
Veterans Memorial		67,000.00
Due To Home Program		225,519.64
Elizabeth River Walkway		131,283.42
Waterfront Kull Industries		2,335.86
10% Due EDC for Borne Chemical		80,000.00
Exxon Escrow		10,000.00
EDC Second Generation Funds		6,454,168.77
Donation Conoco Phillips Bayway		3,870.34
Donation NJ Tree Foundation		25.00
Donation Ikea		153.08
Donation Lions Club		805.41
Donation Port Authority Municipal Alliance		1,113.95
Donation National Night Out		6.36
Donation Night of Fine Arts		100.00
Donation Intersystems		120.00
Donation June Teenth C.H.A. Department		190.36
Donation NJ Tree Foundation Inc		250.00
Donation African American History		99.80
Donation Port Authority Ambulance		10.00
Donation Mayor Bolwage		385.00
Donation Dorothy Black for City Pound		25,294.62
Donation Hatch Mott McDonald Woman History		50.00
Donation National Woman History Month AGL		250.00
Donation Men's Empowerment		515.00
Donation Bookbags		342.00

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must Be Separately Stated)
 (INCLUDE PAYROLL FUND)
 AS AT JUNE 30, 2014

<u>Title of Account</u>	<u>Debit</u>	<u>Credit</u>
Trust-Dog License Fund:		
Cash	\$31,107.50	\$541.60
Due To State of NJ		30,565.90
Reserve For Dog Expenditures	\$31,107.50	\$31,107.50
Trust-Community Development Block Grant:		
Cash	\$39,611.55	
Federal Grant Receivable	939,010.50	
Receivable CDBG-R Library	37,107.21	
Due From Elizabeth Development	80,671.86	
Due From Current Fund	25,348.07	44,820.20
Reserve for CDBG		1,076,928.99
Reserve-Program Income	\$1,121,749.19	\$1,121,749.19
Trust-Home Program:		
Cash	\$0.00	
Receivable-Home Program	641,230.70	
Due from Trust Other	225,519.64	
Reserve-Home Program	\$866,750.34	\$866,750.34
Trust-Off Duty Police Officers:		
Cash	\$489,641.03	
Due To/From Current	\$2,050.16	\$2,569.17
Interest		261,120.10
Reserve Permanent Accounts		228,001.92
Reserve Temporary Accounts	\$491,691.19	\$491,691.19
Trust-ESG:		
Cash	\$27,837.78	
Receivable-ESG	99,119.85	\$126,957.63
Reserve-ESG	\$126,957.63	\$126,957.63

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must Be Separately Stated)
 (INCLUDE PAYROLL FUND)
 AS AT JUNE 30, 2014

<u>Title of Account</u>	<u>Debit</u>	<u>Credit</u>
Trust-UEZ:		
Cash	\$5,693,042.76	
Interest		\$13,617.98
Reserve-UEZ		5,679,424.78
	\$5,693,042.76	\$5,693,042.76

CITY OF ELIZABETH

Schedule of Trust Fund Reserves
Year Ended June 30, 2014

	Amount June 30, 2013 per Audit		Balance, as at June 30, 2014	
	Purpose Report	0	Receipts 51,472	Disbursements 116
050 Reserve Trust		0		
101 Tax Sale Redemptions		4,309,051	11,540,527	10,551,085
102 Deposit Boundary Monuments		145,650	3,000	
103 Deposit Advance Fuel Marina		533,640	36,689	714
104 Due To State Marriage Licenses		29,386	28,875	35,900
105 NJ State Training Fees		47,446	83,201	96,511
105-001 Elevators DCA		19,270	2,587	
106 State Gasoline Tax		992	4,416	1,119
107 Police and Firemen's Retirement System		706,364	20,841,804	20,803,291
108 Public Employee's Retirement System		304,606	6,658,754	6,646,939
109 Due To State of NJ-Domestic Partners		75		0
114 Citizen's Escrow		498,477	55,682	200
116 Unemployment Fund		910,602	199,984	241,221
123 Elevator Subcode		32,592	82,969	89,339
123-001 Elevator Inspection 15% city share		32,572	11,895	0
124 Utility Opening Permit		47,576	0	47,576
125 On-Site Inspection		8	0	0
126 Tourism Tax		0	274,948	274,948
126-001 Tourism Tax City Share		0	689	689
126-002 Tourism Tax Interest		0	126	126
129 Police Narcotics		132,699	204,795	65,195
130 Federal Forfeit		400,232	155,444	214,702
132 Parking Offense Adjudication Act		80,188	51,090	26,140
133 Public Defender		0	75,110	75,110
138 Fire Penalties		10,750	0	0
140 Kapkowski Road Sanitary Sewer		1,026,620	1,114	0
141 Escrow Veterans Memorial		67,000	0	0
157 Elizabeth River Walkway		131,151	132	0
182 Waterfront - Kull Industries		6,658	0	4,322
184 10% Due EDC for Borne Chemical		160,000	0	80,000
185 Exxon Escrow		10,000	0	0
199 EDC Second Generation Funds		4,279,527	10,602,710	8,428,068
200-010 Donation Conoco Phillips Bayway		3,870	0	0
200-013 Donation NJ Tree Foundation		25	0	0
200-016 Donation Ikea		153	0	0
200-017 Donation Lion's Club		805	0	0
200-019 Donation Port Authority Municipal Alliance		1,114	0	0
200-024 Donation National Night Out		6	0	0
200-026 Donation Night Of Fine Arts		100	0	0
200-027 Donation Intersystems		120	0	0
200-028 Donation June Teenth C.H.A Dept		191	0	0
200-031 Donation NJ Tree Foundation		250	0	0
200-032 Donation African American History		61	500	461
200-033 Donation Elizabeth African American Committee		121	0	121
200-034 Donation Port Authority Ambulance		10	0	0
200-035 Donation Mayor Bollwage		385	0	0
200-046 Donation Dorothy Black For City Pound		42,794	0	17,499
200-049 Donation Hatch Mott McDonald Woman History		50	0	0
200-051 Donation National Woman's History Month AGL		250	0	0
200-052 Donation Men's Empowerment		515	0	0
200-053 Donation Bookbags		495	7,825	7,978
200-054 Donation Thanksgiving Day Traditions		0	300	200
200-055 Donation AFRICAN American History		309	0	195
200-056 Donation Empowering Woman 21st Century Drake		1,135	0	390
200-057 Donation National Woman History		0	500	388
201-005 Donation Housing Fair Wells Fargo		901	0	0
248 General Liability Insurance		301,784	1,254,655	1,135,912
249 Workmen's Compensation		349,111	2,025,946	1,816,169
279 Snow Removal		1,000,000	0	0
280 Deficiency Agreements		0	1,000,000	0
281 Metromall		0	800,000	0
287 Eport Community Health Center		72,000	0	0
300-001 RCA Fairfield		301,099	586	183,911
300-002 RCA Fairfield Administration		44,958	3,884	4,014
300-003 RCA Summit		178,515	518	9,105
300-004 RCA Summit Administration		134,523	9,124	1,260
350-001 Health Benefits/Director City Council		0	215	215
350-002 Health Benefits/Unclassified		0	14,035	14,035
350-003 Health Benefits/PBA		0	254,744	254,744

CITY OF ELIZABETH

Schedule of Trust Fund Reserves
Year Ended June 30, 2014

Purpose	Amount	Receipts	Disbursements	Balance,
	June 30, 2013 per Audit Report			as at June 30, 2014
150-004 Health Benefits /Police Superior	0	119,224	119,224	0
150-005 Health Benefits/FMBA	0	184,429	184,429	0
150-006 Health Benefits/Fire Superior	0	73,056	73,056	0
150-007 Health Benefits/Prescription NJD	0	123,770	123,770	0
150-008 Health Benefits/Prescription Civilian 1.5%	0	325,356	325,113	243
150-009 Health Benefits/Prescription Aetna	0	16,189	16,189	0
150-010 Health Benefits/Prescription Plan	0	7,924	7,924	0
151-001 Flexible Spending Account	2,411	33,112	25,069	10,453
100-001 Pilot Union County Ikea	40,775	83,590	81,551	42,814
100-002 Pilot Union County Danic	0	24,434	24,434	0
100-003 Pilot Union County Danic	0	17,109	17,109	0
100-004 Pilot Millennium Urban Renewal Group	0	1,442	1,442	0
100-005 Pilot 620 First St Urban Renewal Corp	0	1,177	1,177	0
100-006 Pilot Elizabeth Port Hope VI	0	541	541	0
100-007 Pilot Pine St Urban Renewal	0	1,761	1,761	0
100-008 Pilot Madison Ave-5% County	0	1,368	1,368	0
100-009 Pilot 205 First St	0	1,168	1,168	0
100-010 Pilot Bond St-5% County	0	279	279	0
100-050 Pilot First St U.R	0	20,025	0	20,025
100-051 Pilot Burnett Investor U.R	0	11,013	0	11,013
16-110 Developer's Escrow	727,158	656,237	580,880	802,516
19-157 Midtown Redevelopment Loans	79,106	9	0	79,115
20-158 Midtown Redevelopment Loan Repayment	3	129,488	129,488	3
Totals:	\$17,208,231	\$58,173,544	\$52,845,899	\$22,535,876

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2013		RECEIPTS										Disbursements		Balance June 30, 2014	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
							N/A									
Other Liabilities																
Trust Surplus																
*Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 7

*Show as a red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND
AS AT JUNE 30, 2014**

<u>Title of Account</u>	<u>DEBIT</u>	<u>CREDIT</u>
Est. Proceeds Bonds & Notes Authorized	\$55,075,940.70	xxxxxxxxxxxxxxxxxxx
Bonds & Notes Authorized But Not Issued	xxxxxxxxxxxxxxxxxxx	\$55,075,940.70
Cash	8,737,859.07	
NJ Arm Escrow	0.00	
NJ Arm Interest Income	130.86	
Investments	5,000,000.00	
NJ Arm Principal	9,055,879.92	
Total Cash:	22,793,869.85	
A/R-NJDOT	275,048.00	
A/R-NJDEP	55,457.29	
Rec Elizabeth River Walkway Loan	55,457.29	
Lease Payment Receivable UCIA	648,785.58	
Due To/From Current		281,150.69
<i>Deferred Charges to Future Taxation:</i>		
Funded	93,393,245.43	
Unfunded	55,075,940.70	
<i>Improvement Authorization:</i>		
Funded		9,616,351.69
Unfunded		53,879,314.88
<i>Serial Bonds:</i>		
General Serial Bonds		62,428,000.00
Refunding Bonds 2008		495,000.00
Refunding Bonds 2011R		2,115,000.00
Refunding Bonds 2012		6,630,000.00
Refunding Bonds 2013A		11,370,000.00
Refunding Bonds 2013B		1,400,000.00
Capital Improvement Fund		4,772,171.22
<i>Reserve for:</i>		
Bond Sale Expense		142,478.54
Bond Anticipation Notes-Control		3,000,000.00
Loan Payable Arthur Kill		38,254.77
Loan Payable Ballfield		13,180.29
Loan Payable Kenah Center		18,211.58
Loan Payable Ballfield Improvement		128,492.99
Loan Payable NJDEP-Elmora Racquet Club		296,088.01
Loan Payable NJDEP-Kenah Soccer		214,371.84
Loan Payable NJ Dept Of Transportation		5,000,000.00
Loan Payable Elizabeth River Walkway		246,642.46
Retirement Of Debt		2,269,852.96
NJDOT		386,693.00
Bond Premiums		174,464.45
Bond Anticipation Note Premiums		22,620.00
Surplus		7,359,464.77
Total	\$227,373,744.84	\$227,373,744.84

CITY OF ELIZABETH

CASH RECONCILIATION

JULY 2013 - JUNE 2014

<u>FUND</u>	<u>CASH</u>			
	<u>ON</u>	<u>ON</u>	<u>OS</u>	<u>BOOK</u>
	<u>HAND</u>	<u>DEPOSIT</u>	<u>CHECKS</u>	<u>BALANCE</u>
CAPITAL	\$0.00	\$23,617,400.23	(\$823,530.38)	\$22,793,869.85
CURRENT	\$1,695,480.97	\$62,960,131.95	(\$6,406,227.64)	\$58,249,385.28
SEWER CAP	\$0.00	\$14,377,974.66	(\$1,000.00)	\$14,376,974.66
SEWER OPER	\$5,501,575.13	\$7,394,585.63	\$0.00	\$12,896,160.96
TRUST DOG	\$291.00	\$39,213.48	(\$8,396.98)	\$31,107.50
TRUST MISC	\$935,756.16	\$29,599,647.70	(\$425,271.97)	\$30,110,131.89
WATER CAP	\$433.39	\$1,874,733.44	\$0.00	\$1,875,166.83
WATER OPER	\$242.39	\$849,368.91	\$0.00	\$849,611.30
WATER TRUS	\$0.00	\$157,472.25	\$0.00	\$157,472.25
TOTALS	\$8,133,779.04	\$140,870,528.45	(\$7,664,426.97)	\$141,339,880.52

**CITY OF ELIZABETH
CASH RECONCILIATION
LIST OF BANKS AND AMOUNTS
SUPPORTING "CASH ON DEPOSIT"
JULY 2013- JUNE 2014**

<u>FUND</u>	<u>BANK</u>	<u>ACCOUNT NUMBER</u>	<u>ON DEPOSIT</u>
CAPITAL	BANCO POPULAR	739002525	\$3,001,147.41
		TOTAL BANK	\$3,001,147.41
	BANK OF AMERICA	11003296	\$558,958.32
		TOTAL BANK	\$558,958.32
	INVESTORS SAVINGS	1030007012	\$2,000,583.55
		TOTAL BANK	\$2,000,583.55
	NJ/ARM ASSET MANAGMT	13410	\$247,319.21
	NJ/ARM ASSET MANAGMT	13411	\$3.41
	NJ/ARM ASSET MANAGMT	13436	\$502,621.13
	NJ/ARM ASSET MANAGMT	13437	\$6.94
NJ/ARM ASSET MANAGMT	13440	\$4,458.29	
NJ/ARM ASSET MANAGMT	13441	\$0.06	
NJ/ARM ASSET MANAGMT	13450	\$84,833.28	
NJ/ARM ASSET MANAGMT	13451	\$0.89	
NJ/ARM ASSET MANAGMT	13456	\$164,769.21	
NJ/ARM ASSET MANAGMT	13457	\$2.27	
NJ/ARM ASSET MANAGMT	13458	\$1,066,590.27	
NJ/ARM ASSET MANAGMT	13459	\$14.72	
NJ/ARM ASSET MANAGMT	13476	\$364,771.42	
NJ/ARM ASSET MANAGMT	13477	\$5.03	
NJ/ARM ASSET MANAGMT	13480	\$113,389.58	

<u>FUND</u>	<u>BANK</u>	<u>ACCOUNT NUMBER</u>	<u>ON DEPOSIT</u>
	NJ/ARM ASSET MANAGMT	13481	\$1.57
	NJ/ARM ASSET MANAGMT	13482	\$797,365.11
	NJ/ARM ASSET MANAGMT	13483	\$11.01
	NJ/ARM ASSET MANAGMT	13486	\$85,890.05
	NJ/ARM ASSET MANAGMT	13487	\$1.19
	NJ/ARM ASSET MANAGMT	13488	\$249,607.75
	NJ/ARM ASSET MANAGMT	13489	\$3.45
	NJ/ARM ASSET MANAGMT	13492	\$23,839.67
	NJ/ARM ASSET MANAGMT	13493	\$0.33
	NJ/ARM ASSET MANAGMT	13494	\$189,660.22
	NJ/ARM ASSET MANAGMT	13495	\$2.64
	NJ/ARM ASSET MANAGMT	13496	\$5,487.07
	NJ/ARM ASSET MANAGMT	13497	\$0.08
	NJ/ARM ASSET MANAGMT	26700	\$2,561,058.86
	NJ/ARM ASSET MANAGMT	26701	\$35.92
	NJ/ARM ASSET MANAGMT	26702	\$2,437,467.71
	NJ/ARM ASSET MANAGMT	26703	\$38.75
	NJ/ARM ASSET MANAGMT	26704	\$176,751.09
	NJ/ARM ASSET MANAGMT	26705	\$2.60
	TOTAL BANK		\$9,056,010.78
	SOVEREIGN BANK	1136003686	\$4,000,700.17
	TOTAL BANK		\$4,000,700.17
	UNION COUNTY SAVINGS	1210409113	\$5,000,000.00
	TOTAL BANK		\$5,000,000.00
	TOTAL FUND		\$23,617,400.23
CURRENT	BANCO POPULAR	700036799	\$1,429,614.33
	TOTAL BANK		\$1,429,614.33

<u>FUND</u>	<u>BANK</u>	<u>ACCOUNT NUMBER</u>	<u>ON DEPOSIT</u>
	BANK OF AMERICA	4880510107	\$2,543,282.36
	TOTAL BANK		\$2,543,282.36
	CITY OF ELIZABETH	0	\$1,200.00
	TOTAL BANK		\$1,200.00
	CROWN BANK	318000435	\$473,354.56
	CROWN BANK	318010601	\$0.01
	TOTAL BANK		\$473,354.57
	GARDEN STATE COMMUNITY	10098889	\$8,921,556.62
	TOTAL BANK		\$8,921,556.62
	INVESTORS SAVINGS	1030007004	\$2,696,217.51
	TOTAL BANK		\$2,696,217.51
	SOVEREIGN BANK	141120286	\$60,114.74
	SOVEREIGN BANK	52257686	\$7,324,063.73
	SOVEREIGN BANK	1136003330	\$4,402,019.38
	SOVEREIGN BANK	1136003330	\$9,696,596.51
	TOTAL BANK		\$21,482,794.36
	SPENCER SAVINGS BANK	700076	\$15,000.00
	SPENCER SAVINGS BANK	800331050	\$2,571,286.99
	TOTAL BANK		\$2,586,286.99
	UNION COUNTY SAVINGS	1400221	\$39,456.95
	UNION COUNTY SAVINGS	1515021902	\$17,993,919.39
	TOTAL BANK		\$18,033,376.34
	WELLS FARGO	2000164	\$105,669.80
	WELLS FARGO	4760068	\$4,686,439.07
	WELLS FARGO	20046432164	\$340.00
	TOTAL BANK		\$4,792,448.87

ACCOUNT ON DEPOSIT

TOTAL FUND \$62,960,131.95

SEWER CAP

NJ/ARM ASSET MANAGMT 13498 \$4,428,080.17

TOTAL BANK \$4,428,080.17

WELLS FARGO 200378040 \$9,949,894.49

TOTAL BANK \$9,949,894.49

TOTAL FUND \$14,377,974.66

SEWER OPER

CITY OF ELIZABETH 0 \$200.00

TOTAL BANK \$200.00

SOVEREIGN BANK 521166683 \$4,726,345.49

TOTAL BANK \$4,726,345.49

WELLS FARGO 700409048 \$2,668,040.34

TOTAL BANK \$2,668,040.34

TOTAL FUND \$7,394,585.83

TRUST DOG

WELLS FARGO 11016691 \$39,213.48

TOTAL BANK \$39,213.48

TOTAL FUND \$39,213.48

TRUST MISC

BANK OF AMERICA 93029 \$807,061.27

BANK OF AMERICA 6041557 \$553,959.22

BANK OF AMERICA 11805005 \$316,421.85

BANK OF AMERICA 32718539 \$10,453.08

<u>FUND</u>	<u>BANK</u>	<u>ACCOUNT NUMBER</u>	<u>ON DEPOSIT</u>
	BANK OF AMERICA	32720912	\$1,027,734.99
	BANK OF AMERICA	35225358	\$171,317.46
	BANK OF AMERICA	4004101235	\$558,867.39
	BANK OF AMERICA	4004101243	\$744,876.80
	BANK OF AMERICA	4246041549	\$420,526.59
	TOTAL BANK		\$4,611,218.65
	CROWN BANK	318001194	\$120,435.43
	CROWN BANK	318001229	\$131,283.42
	CROWN BANK	318001354	\$489,641.03
	TOTAL BANK		\$741,359.88
	NEW YORK COMMUNITY	545023726	\$5,422,551.53
	TOTAL BANK		\$5,422,551.53
	SOVEREIGN BANK	281092087	\$36,838.68
	SOVEREIGN BANK	521131103	\$117,733.91
	SOVEREIGN BANK	521166527	\$169,871.72
	SOVEREIGN BANK	9551017617	\$1,112,760.72
	TOTAL BANK		\$1,437,205.03
	UNION COUNTY SAVINGS	1210408756	\$1,031,617.24
	TOTAL BANK		\$1,031,617.24
	WELLS FARGO	703249	\$9,429,225.27
	WELLS FARGO	4632142	\$330,090.85
	WELLS FARGO	4632155	\$272,299.76
	WELLS FARGO	4763528	\$2.93
	WELLS FARGO	4763609	\$4,882.03
	WELLS FARGO	41020801	\$869,160.88
	WELLS FARGO	70578047	\$74,232.85
	WELLS FARGO	203925674	\$5,375,800.80
	TOTAL BANK		\$16,355,695.37

ACCOUNT ON DEPOSIT

FUND BANK NUMBER DEPOSIT

TOTAL FUND \$29,599,647.70

WATER CAP

SOVEREIGN BANK 521167043 \$1,299,986.94

TOTAL BANK \$1,299,986.94

WELLS FARGO 200679124 \$574,746.50

TOTAL BANK \$574,746.50

TOTAL FUND \$1,874,733.44

WATER OPER

SOVEREIGN BANK 521166721 \$727,796.16

TOTAL BANK \$727,796.16

WELLS FARGO 203876150 \$121,572.75

TOTAL BANK \$121,572.75

TOTAL FUND \$849,368.91

WATER TRUS

WELLS FARGO 700409055 \$157,472.25

TOTAL BANK \$157,472.25

TOTAL FUND \$157,472.25

TOTAL ON DEPOSIT \$140,870,528.45

**CITY OF ELIZABETH
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLES
2014 SFY**

ACCOUNT NUMBER		GRANT	BALANCE 07/01/13	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/13	ORIGINAL FINAL BUDGETS	40A:4-87 CHAPTER 159'S	RECEIVED	ADJUSTMENTS	CANCELLED	BALANCE 06/30/14
02-117-04	710-9	KIDS RECREATION TRUST FUND	35,000.00		35,000.00			35,000.00			\$0.00
02-117-04	715-13	HOPWA CY- 2013	963,000.00		963,000.00			951,933.15		11,066.85	\$0.00
02-117-04	715-14	HOPWA CY- 2014			0.00		1,167,590.00	234,749.07			\$932,840.93
02-117-04	720-13	N.S.P. 3 SPRING STREET MIXED USE PROJECT	434,852.19		434,852.19			434,852.19			\$0.00
02-117-04	721-13	N.S.P. 3 ELIZABETHPORT SCATTERED SITES	954,766.00		954,766.00			954,766.00			\$0.00
02-117-04	728-9	RELOCATION ASSISTANCE SAXONY MOTELS	9,250.00		9,250.00			0.00			\$9,250.00
02-117-04	730-14	BIKE HIKE AND ROLL THROUGHWAY EXTENSION	0.00		0.00		290,000.00	0.00			\$290,000.00
02-117-04	731	KIDS RECREATIONAL TRUST	22,700.00		22,700.00			22,700.00			\$0.00
02-117-04	731-9	D.O.T BROAD STREET STREETScape PROJECT	255,158.22		255,158.22			255,158.22			\$0.00
02-117-04	740-13	HIGHWAY SAFETY GRANT	34,632.03		34,632.03			34,632.03			\$0.00
02-117-04	740-14	HIGHWAY SAFETY GRANT			0.00	59,150.66		0.00			\$59,150.66
02-117-04	748	FUTURE CITY/KEIGHRY HEAD FL	67,000.00		67,000.00			0.00			\$67,000.00
02-117-04	780-10	ELIZABETH AVE STREETScape NJDOT	497,146.96		497,146.96			311,861.04			\$185,285.92
02-117-04	780-12	ELIZABETH AVE STREETScape NJDOT -INCREASE	37,814.00		37,814.00			0.00			\$37,814.00
02-117-04	761-10	ACQ 1 WEST END PLACE GREEN ACRES	100,500.00		100,500.00			0.00			\$100,500.00
02-117-04	762-12	ASSISTANCE TO FIREFIGHTERS	64,000.00		64,000.00			0.00			\$64,000.00
02-117-04	764-10	2010 STATE HEALTH SERVICE 10-960-BT-L-1	139,196.00		139,196.00			0.00			\$139,196.00
02-117-04	764-12	BUFFER ZONE PROTECTION PROGRAM	66.78		66.78			66.78			\$0.00
02-117-04	766-10	COPS HIRING RECOVERY PROGRAM 17 P.O.	0.00		0.00			24,775.00		-24,775.00	\$0.00
02-117-04	767-12	BROWNFIELDS COMMUNITY WIDE PETRO ASSESS.	189,475.00		189,475.00			32,522.50			\$156,952.50
02-117-04	768-12	BROWNFIELDS COMMUNITY WIDE HAZARDOUS SUBST ASSESSMT	190,625.00		190,625.00			32,522.50			\$158,102.50
02-117-04	777-13	FOAM CONCENTR - PANYNJ - HOMELAND SECURITY	297,000.00		297,000.00			269,820.00			\$27,180.00
02-117-04	778-13	FOAM DELIVERY UNIT - PANYNJ - HOMELAND SECURITY	1,725,000.00		1,725,000.00			1,655,010.00			\$69,990.00
02-117-04	779-13	FOAM RESPONSE UNIT - PANYNJ - HOMELAND SECURITY	179,000.00		179,000.00			0.00			\$179,000.00
02-117-04	780-13	RESPONDER ACCOUNTABILITY	241,228.00		241,228.00			0.00			\$241,228.00
02-117-04	780-14	RESPONDER ACCOUNTABILITY	0.00		0.00		100,000.00	0.00			\$100,000.00
02-117-04	781-13	PORT SECURITY GRANT PROGRAM POLICE DEPT	97,760.00		97,760.00			97,759.00			\$1.00
02-117-04	782-10	ENERGY EFFICIENCY & CONSERVATION B/G	766,700.00		766,700.00			0.00			\$766,700.00
02-117-04	784-13	U.S. DEPARTMENT OF ENERGY INST SOLAR PANEL	1,000,000.00		1,000,000.00			0.00			\$1,000,000.00
02-117-04	790-13	SUMMER FOODS PROGRAM	77,306.74		77,306.74			0.00		77,306.74	\$0.00
02-117-04	790-14	SUMMER FOODS PROGRAM			0.00	279,478.57		225,116.60		54,361.97	\$0.00

**CITY OF ELIZABETH
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLES
2014 SFY**

ACCOUNT NUMBER			GRANT	BALANCE 07/01/13	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/13	ORIGINAL FINAL BUDGETS	40A:4-87 CHAPTER 159'S	RECEIVED	ADJUSTMENTS CANCELLED	BALANCE 06/30/14
02-117-04	791		FIELD OF DREAMS	20,000.00	78.00	20,078.00			6,950.00		\$13,128.00
02-117-04	800-14		COMMUNICABLE DISEASE HEPATITIS B FUNDS	0.00		0.00		1,050.00	1,050.00		\$0.00
02-117-04	806-14		STD PROGRAM	0.00		0.00	22,670.00		22,670.00		\$0.00
02-117-04	824-11		KIDS RECREATION FUNDS BROPHY FIELD	148,650.00		148,650.00			148,650.00		\$0.00
02-117-04	827-11		GREENING UNION COUNTY	7,450.00		7,450.00			0.00		\$7,450.00
02-117-04	829-7		KIDS RECREATION TRUST GRANT	175,000.00		175,000.00			175,000.00		\$0.00
02-117-04	829-11		KIDS RECREATION TRUST FUND	200,000.00		200,000.00			200,000.00		\$0.00
02-117-04	831-11		2010 SAFE STREETS & NEIGHBORHOODS DOT	300,000.00		300,000.00			0.00		\$300,000.00
02-117-04	832-14		DRUNK DRIVING ENFORCEMENT FUND (DDEF) CY = 2013	0.00		0.00		16,060.63	16,060.63		\$0.00
02-117-04	841-11		SAFE STREETS TO TRANSIT PROGRAM DOT	91,175.62		91,175.62			21,728.30		\$69,449.32
02-117-04	842-11		URBAN AREAS SECURITY INITIATIVE #2009-SS-T9-0082	15,009.12		15,009.12			0.00		\$15,009.12
02-117-04	852-12		EDWARD BYRNE TVCI	0.00		0.00			0.00		\$0.00
02-117-04	853-12		PORT SECURITY RESPONSE VEHICLE	198,995.00		198,995.00			180,080.03		\$18,914.97
02-117-04	854-12		PORT SECURITY SHIPBOARD TRAINING EQUIP.	1,041,176.00		1,041,176.00			370,820.10		\$670,355.90
02-117-04	855		TRANSPORTATION ENHANCEMENT FY03 BROAD ST	206,155.96		206,155.96			61,468.61		\$144,687.35
02-117-04	855-12		NJDOT ELIZABETH RIVER TRAIL	35,996.00		35,996.00			0.00		\$35,996.00
02-117-04	860		GREEN THE STREETS	125,000.00		125,000.00			0.00		\$125,000.00
02-117-04	860-14		PEDESTRIAN SAFETY PS130105	0.00		0.00	10,400.00		10,400.00		\$0.00
02-117-04	861-14		BODY ARMOR FY-2013	0.00		0.00		37,032.83	37,032.83		\$0.00
02-117-04	866-12		2011 TRANSIT VILLAGE PROGRAM	300,000.00		300,000.00			0.00		\$300,000.00
02-117-04	871-12		BULLET PROOF VEST FY 2011 FEDERAL	13,148.80		13,148.80			0.00		\$13,148.80
02-117-04	873-12		GREENING UNION COUNTY	7,950.00		7,950.00			0.00		\$7,950.00
02-117-04	875-8		DEP HDSRF THREE ELIZABETH BDA SITES	33,813.00		33,813.00			0.00		\$33,813.00
02-117-04	876-12		NJDOT HIGHWAY SAFETY FUND	43,761.81		43,761.81			0.00		\$43,761.81
02-117-04	878-14		MUNICIPAL ALLIANCE FY= 2014	0.00		0.00		73,408.00	0.00		\$73,408.00
02-117-04	879-12		KIDS RECREATION TRUST FUNDS 2011	125,000.00		125,000.00			0.00		\$125,000.00
02-117-04	880-14		RECYCLING ENHANCEMENT GRANT - 2011	0.00		0.00		97,486.96	97,486.96		\$0.00
02-117-04	882-12		FY 2010 NORTH BROAD STREET TRANSIT VILLAGE PROGRAM DOT	530,000.00		530,000.00			0.00		\$530,000.00
02-117-04	882-14		MUNICIPAL COURT ALCOHOL ED. REHAB AND ENFORCEMENT	0.00		0.00	7,705.10		7,705.10		\$0.00
02-117-04	883-13		MUNICIPAL ALLIANCE CY-2013 13-ALL-101	74,233.80		74,233.80			25,130.75		\$49,103.05
02-117-04	883-14		MUNICIPAL ALLIANCE 1/1/14 to 6/30/14	0.00		0.00		38,928.00	0.00		\$38,928.00

**CITY OF ELIZABETH
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLES
2014 SFY**

ACCOUNT NUMBER		GRANT	BALANCE 07/01/13	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/13	ORIGINAL FINAL BUDGETS	40A:4-87 CHAPTER 159'S	RECEIVED	ADJUSTMENTS	CANCELLED	BALANCE 06/30/14
02-117-04	886-14	UNION COUNTY NIGHT WATCH PROGRAM	0.00		0.00		11,000.00	4,035.28			\$6,964.72
02-117-04	887-14	EDWARD BYRNE JUSTICE ASSISTANT JAG U.C.	0.00		0.00		131,946.15	0.00			\$131,946.15
02-117-04	888-14	EDWARD BYRNE JUSTICE ASSISTANT JAG 2011DJ-BX-3249	0.00		0.00		126,811.80	126,811.80			\$0.00
02-117-04	889-14	EDWARD BYRNE JUSTICE ASSISTANT JAG 2011DJ-BX-0773	0.00		0.00		118,276.20	15,889.29			\$101,386.91
02-117-04	890-13	WORKFORCE INVESTMENT ACT EMPLOYMENT	45,000.00		45,000.00			36,306.80			\$8,693.20
02-117-04	890-14	WORKFORCE INVESTMENT ACT EMPLOYMENT			0.00	60,000.00		1,299.36			\$58,700.64
02-117-04	892-13	KIDS RECREATIONAL TRUST FUND -2012	150,000.00		150,000.00			0.00			\$150,000.00
02-117-04	892-14	KIDS RECREATIONAL TRUST FUND -2013	0.00		0.00		88,000.00	0.00			\$88,000.00
02-117-04	894-13	GREENING UNION COUNTY AGREEMENT	15,900.00		15,900.00			0.00			\$15,900.00
02-117-04	894-14	GREENING UNION COUNTY AGREEMENT	0.00		0.00		17,200.00	0.00			\$17,200.00
02-117-04	896-13	UNION COUNTY NIGHT WATCH PROGRAM 2012	8,156.72		8,156.72			7,802.20		354.52	\$0.00
02-117-04	896-14	PRESERVE UNION COUNTY GRANT 2013	0.00		0.00		300,000.00	0.00			\$300,000.00
02-117-04	898-14	ELIZABETH PUBLIC LIBRARY PROJECT	0.00		0.00		20,000.00	0.00			\$20,000.00
02-117-04	897-9	BROAD ST. STREESCAPE DOT	511,000.00		511,000.00			511,000.00			\$0.00
02-117-04	899-14	NON-PUBLIC SCHOOL NURSING SERVICES FY14	0.00		0.00		127,921.00	127,921.00			\$0.00
			\$12,801,748.75	\$78.00	\$12,801,826.75	\$439,404.33	\$2,762,711.57	\$7,787,541.12	\$0.00	\$118,315.08	\$8,098,086.45

**CITY OF ELIZABETH
 APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS RECEIVABLES
 2014 SFY**

ACCOUNT NUMBER	GRANT	BALANCE 07/01/2013	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/2013	TRANSFERRED FROM: 2014 BUDGET APPROPRIATIONS		EXPENDED	ADJUSTMENTS	CANCELLED	BALANCE 06/30/2014
					ORIGINAL	40A:4-87				
02-213-41	708-9	39,880.35		39,880.35			269,820.00	269,820.00		\$39,880.35
02-213-41	710-9	81.18		81.18			0.00			\$81.18
02-213-41	711-9	70,000.00		70,000.00			0.00			\$70,000.00
02-213-41	715-13	494,039.44		494,039.44			482,972.59		11,066.85	\$0.00
02-213-41	715-14	0.00		0.00		1,167,590.00	529,341.48			\$638,248.52
02-213-41	720-13	434,852.19		434,852.19			434,852.19			\$0.00
02-213-41	721-13	954,766.00		954,766.00			954,766.00			\$0.00
02-213-41	730-14			0.00		290,000.00	290,000.00			\$0.00
02-213-41	740-14			0.00	59,150.66		47,506.27			\$11,644.39
02-213-41	746	3,050.00		3,050.00			0.00			\$3,050.00
02-213-41	748	60,709.21		60,709.21			0.00			\$60,709.21
02-213-41	749	7,922.84		7,922.84			0.00			\$7,922.84
02-213-41	750-13	5,040.24		5,040.24			5,040.24			\$0.00
02-213-41	760-10	123,080.80		123,080.80			61,116.87			\$61,963.93
02-213-41	760-12	37,814.00		37,814.00			0.00			\$37,814.00
02-213-41	761-10	74,500.00		74,500.00			0.00			\$74,500.00
02-213-41	762-12	52.00		52.00			0.00			\$52.00
02-213-41	763-12	16,000.00		16,000.00			14,319.14			\$1,680.86
02-213-41	764-10	178,764.43		178,764.43			39,568.43			\$139,196.00
02-213-41	766-10	0.00		0.00			24,775.00		-24,775.00	\$0.00
02-213-41	767-12	189,475.00		189,475.00			32,522.50			\$156,952.50
02-213-41	768-12	190,625.00		190,625.00			32,522.50			\$158,102.50
02-213-41	770-13	19,968.55		19,968.55			0.00			\$19,968.55
02-213-41	772-10	50,814.79		50,814.79			26,040.00			\$24,774.79
02-213-41	772-12	68,808.39		68,808.39			0.00			\$68,808.39
02-213-41	777-13	297,000.00		297,000.00			281,893.50			\$15,106.50
02-213-41	778-13	1,725,000.00		1,725,000.00			1,655,010.00			\$69,990.00

CITY OF ELIZABETH
APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS RECEIVABLES
2014 SFY

ACCOUNT NUMBER	GRANT	BALANCE 07/01/2013	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/2013	TRANSFERRED FROM:			ADJUSTMENTS	CANCELLED	BALANCE 06/30/2014
					2014 BUDGET APPROPRIATIONS ORIGINAL	40A:4-87	EXPENDED			
02-213-41	779-13	179,000.00		179,000.00			0.00			\$179,000.00
02-213-41	780-13	241,228.00		241,228.00			241,228.00			\$0.00
02-213-41	780-14			0.00		100,000.00	99,995.72			\$4.28
02-213-41	781-13	97,760.00		97,760.00			97,760.00			\$0.00
02-213-41	782-10	1,054,017.03		1,054,017.03			0.00			\$1,054,017.03
02-213-41	782-13	32,586.00		32,586.00			32,586.00			\$0.00
02-213-41	784-13	1,000,000.00		1,000,000.00			0.00			\$1,000,000.00
02-213-41	790-13	93,623.63		93,623.63			16,316.89		77,306.74	\$0.00
02-213-41	790-14	0.00		0.00	279,478.57		225,116.60		54,361.97	\$0.00
02-213-41	791	7,894.00		7,894.00			0.00			\$7,894.00
02-213-41	796-10	3,416.99		3,416.99			0.00			\$3,416.99
02-213-41	800-13	5,000.00		5,000.00			0.00			\$5,000.00
02-213-41	800-14	0.00		0.00		1,050.00	0.00			\$1,050.00
02-213-41	806-14			0.00	22,670.00		22,670.00			\$0.00
02-213-41	808	11,610.00		11,610.00			0.00			\$11,610.00
02-213-41	811-7	59,000.00		59,000.00			0.00			\$59,000.00
02-213-41	812-7	306,997.00		306,997.00			306,997.00			\$0.00
02-213-41	813-7	43,125.20		43,125.20			0.00			\$43,125.20
02-213-41	815-11	11,948.00		11,948.00			11,948.00			\$0.00
02-213-41	824-11	148,650.00		148,650.00			0.00			\$148,650.00
02-213-41	829-7	350,000.00		350,000.00			0.00			\$350,000.00
02-213-41	829-11	200,000.00		200,000.00			0.00			\$200,000.00
02-213-41	830-11	183,510.00		183,510.00			0.00			\$183,510.00
02-213-41	831-11	300,000.00		300,000.00			0.00			\$300,000.00
02-213-41	832-14			0.00		16,060.63	16,060.63			\$0.00
02-213-41	833-11	10,000.00		10,000.00			0.00			\$10,000.00
02-213-41	834-11	10,000.00		10,000.00			0.00			\$10,000.00

**CITY OF ELIZABETH
APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS RECEIVABLES
2014 SFY**

ACCOUNT NUMBER			GRANT	BALANCE 07/01/2013	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/2013	TRANSFERRED FROM:			BALANCE 06/30/2014	
							2014 BUDGET APPROPRIATIONS				
						ORIGINAL	40A:4-87	EXPENDED	ADJUSTMENTS	CANCELLED	
02-213-41	838-11	RECYCLING TONNAGE GRANT 2008		56,310.16		56,310.16			0.00		\$56,310.16
02-213-41	841-11	SAFE STREETS TO TRANSIT PROGRAM DOT		65,841.32		65,841.32			0.00		\$65,841.32
02-213-41	842-11	URBAN AREAS SECURITY INITIATIVE		25,000.00		25,000.00			0.00		\$25,000.00
02-213-41	849-11	CLEAN COMMUNITIES GRANT 2011		28,577.93		28,577.93			19,824.50		\$8,753.43
02-213-41	853-12	PORT SECURITY RESPONSE VEHICLE		1,039.65		1,039.65			0.00		\$1,039.65
02-213-41	854-12	PORT SECURITY SHIPBOARD TRAINING EQUIP.		615,211.16		615,211.16			480,000.00		\$135,211.16
02-213-41	860-14	PEDESTRIAN SAFETY				0.00	10,400.00		10,400.00		\$0.00
02-213-41	861-14	2013 BODY ARMOR				0.00		37,032.83	0.00		\$37,032.83
02-213-41	868-12	2011 TRANSIT VILLAGE PROGRAM		141,201.84		141,201.84			10,443.23		\$130,758.61
02-213-41	869-12	2009 RECYCLING TONNAGE GRANT		69,935.76		69,935.76			0.00		\$69,935.76
02-213-41	875-8	DEP HDSRF THREE ELIZABETH BDA SITES		242,308.76		242,308.76			0.00		\$242,308.76
02-213-41	876-12	NJDOT HIGHWAY SAFETY FUND		2,664.59		2,664.59			0.00		\$2,664.59
02-213-41	876-8	PANDEMIC INFLUENZA FUNDING PHASE III		7,247.12		7,247.12			0.00		\$7,247.12
02-213-41	878-13	FY-13 CLEAN COMMUNITIES		40,374.22		40,374.22			31,123.61		\$9,250.61
02-213-41	878-14	MUNICIPAL ALLIANCE FY= 2014		0.00		0.00		73,408.00	0.00		\$73,408.00
02-213-41	879-12	KIDS RECREATION TRUST FUNDS 2011		125,000.00		125,000.00			0.00		\$125,000.00
02-213-41	879-LOC	KIDS RECREATION FUND LOCAL SHARE		125,000.00		125,000.00			0.00		\$125,000.00
02-213-41	879-14	KIDS RECREATION FUND LOCAL SHARE FY 2014		0.00		0.00		18,963.00	0.00		\$18,963.00
02-213-41	880-13	2010 RECYCLING TONNAGE GRANT		72,787.79		72,787.79			0.00		\$72,787.79
02-213-41	880-14	2011 RECYCLING TONNAGE GRANT				0.00		97,486.96	0.00		\$97,486.96
02-213-41	882-13	MUNICIPAL COURT ALCOHOL ED REHAB ENFORCMENT		724.26		724.26			0.00	1,518.08	\$2,242.34
02-213-41	882-14	MUNICIPAL COURT ALCOHOL ED REHAB ENFORCMENT				0.00	7,705.10		0.00		\$7,705.10
02-213-41	883-12	2010 RECYCLING ENHANCEMENT GRANT		14,421.72		14,421.72			3,530.87		\$10,890.85
02-213-41	883-13	MUNICIPAL ALLIANCE		60,192.61		60,192.61			43,986.43		\$16,206.18
02-213-41	883-14	MUNICIPAL ALLIANCE				0.00		38,928.00	5,838.96		\$33,089.04
02-213-41	884-13	MUNICIPAL ALLIANCE - LOCAL SHARE		19,464.00		19,464.00			0.00		\$19,464.00
02-213-41	884-14	MUNICIPAL ALLIANCE - LOCAL SHARE				0.00		9,732.00	0.00		\$9,732.00

**CITY OF ELIZABETH
 APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS RECEIVABLES
 2014 SFY**

ACCOUNT NUMBER	GRANT	BALANCE 07/01/2013	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/2013	TRANSFERRED FROM:			ADJUSTMENTS	CANCELLED	BALANCE 06/30/2014	
					2014 BUDGET APPROPRIATIONS ORIGINAL	40A:4-87	EXPENDED				
02-213-41	885	FIRST RESPONDER PREPARATION GR	6,825.37		6,825.37			0.00		\$6,825.37	
02-213-41	886-14	UNION COUNTY NIGHT WATCH PROGRAM			0.00	11,000.00		5,038.65		\$5,961.35	
02-213-41	887-14	EDWARD BYRNE JUSTICE ASSISTANCE GRANT JAG			0.00	131,946.15		0.00		\$131,946.15	
02-213-41	888-14	EDWARD BYRNE JUSTICE ASSISTANCE GRANT JAG			0.00	126,811.80		126,811.80		\$0.00	
02-213-41	889-14	EDWARD BYRNE JUSTICE ASSISTANCE GRANT JAG			0.00	118,276.20		16,889.29		\$101,386.91	
02-213-41	890-14	WORKFORCE INVESTMENT ACT EMPLOYMENT (UNION COUNTY)			0.00	60,000.00		6,757.86		\$53,242.14	
02-213-41	891-13	WORKFORCE INVESTMENT ACT EMPLOYMENT (UNION COUNTY) - LOCAL SHARE	5,933.18		5,933.18			0.00		\$5,933.18	
02-213-41	891-14	WORKFORCE INVESTMENT ACT EMPLOYMENT (UNION COUNTY) - LOCAL SHARE	0.00		0.00	15,000.00		1,689.46		\$13,310.54	
02-213-41	892-13	KIDS RECREATION TRUST FUND 2012	150,000.00		150,000.00			0.00		\$150,000.00	
02-213-41	892-14	KIDS RECREATION TRUST FUND 2013			0.00	88,000.00		0.00		\$88,000.00	
02-213-41	893	R.O. INDIVIDUALS WITH DISABILITY	15,000.00		15,000.00			0.00		\$15,000.00	
02-213-41	893-13	KIDS RECREATION TRUST FUND 2012 LOCAL SHARE	150,000.00		150,000.00			0.00		\$150,000.00	
02-213-41	893-14	ELIZABETH PUBLIC LIBRARY			0.00	20,000.00		0.00		\$20,000.00	
02-213-41	894	R.O. INDIVIDUALS WITH DISABILITY - LOCAL SHARE	1,500.00		1,500.00			0.00		\$1,500.00	
02-213-41	894-14	GREENING UNION COUNTY AGREEMENT - 2013			0.00	17,200.00		17,200.00		\$0.00	
02-213-41	895-14	GREENING UNION COUNTY AGREEMENT - LOCAL SHARE			0.00	17,200.00		17,200.00		\$0.00	
02-213-41	896-13	UNION COUNTY NIGHT WATCH PROGRAM HIGHWAY SAFETY GRANT	8,156.72		8,156.72			7,802.20	354.52	\$0.00	
02-213-41	896-14	PRESERVE UNION COUNTY GRANTS 2013			0.00	300,000.00		0.00		\$300,000.00	
02-213-41	897-14	PRESERVE UNION COUNTY GRANTS 2013 -LOCAL SHARE			0.00	300,000.00		0.00		\$300,000.00	
02-213-41	898-14	ELIZABETH PUBLIC LIBRARY GRANT			0.00	20,000.00		0.00		\$20,000.00	
02-213-41	899-14	NON-PUBLIC SCHOOL NURSING SERVICES FY14				127,921.00		127,921.00		\$0.00	
			\$11,442,328.42	\$0.00	\$11,442,328.42	\$454,404.33	\$3,128,606.57	\$7,185,203.41	\$271,338.08	\$118,315.08	\$7,993,158.91

		Debit	Credit
Balance July 1, 2013		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXXXXXXXXXX	52,313,124.00
School Tax Deferred	85002-00	XXXXXXXXXXXXXXXXXX	
(Not in excess of 60% of Levy -2012-2013)		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Levy Calendar Year		XXXXXXXXXXXXXXXXXX	
Paid		52,313,124.00	XXXXXXXXXXXXXXXXXX
Balance June 30, 2014		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable #	85003-00		XXXXXXXXXXXXXXXXXX
School Tax Deferred	85004-00		XXXXXXXXXXXXXXXXXX
(Not in excess of 60 % of Levy - 2013-2014)			
		\$52,313,124.00	\$52,313,124.00

Not including Type 1 school debt service, emergency authorizations-schools,
transfer to Board of Education for use of Local Schools,
Must include unpaid restrictions.

MUNICIPAL OPEN SPACE TAX		Debit	Credit
NOT APPLICABLE			
BALANCE JULY 1, 201	85045-00	XXXXXXXXXXXXXXXXXX	
2014 LEVY	91105-00	XXXXXXXXXXXXXXXXXX	
INTEREST EARNED		XXXXXXXXXXXXXXXXXX	
EXPENDITURES			XXXXXXXXXXXXXXXXXX
BALANCE JUNE 30, 2014	85048-00		XXXXXXXXXXXXXXXXXX
		\$0.00	\$0.00

N/A

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance July 1, 2013	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85031-00	XXXXXXXXXX XX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	XXXXXXXXXX XX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX XX	
Levy Calendar Year	XXXXXXXXXX XX	
Paid		XXXXXXXXXX XX
Balance June 30, 2014	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85033-00		XXXXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)		XXXXXXXXXX XX

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance July 1, 2013	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85041-00	XXXXXXXXXX XX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	XXXXXXXXXX XX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX XX	
Levy Calendar Year	XXXXXXXXXX XX	
Paid		XXXXXXXXXX XX
Balance June 30, 2014	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85043-00		XXXXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)		XXXXXXXXXX XX

Must include unpaid requisitions

COUNTY TAXES PAYABLES

ST Y 2014

			Debit	Credit
Balance July 1, 2013			XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
County Taxes	80003-01		XXXXXXXXXXXXXX	0.00
Due County for Added and Omitted Taxes	80003-02		XXXXXXXXXXXXXX	
Levy:			XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
General County	80003-03		XXXXXXXXXXXXXX	32,891,852.93
County Library	80003-04		XXXXXXXXXXXXXX	
County Health			XXXXXXXXXXXXXX	
County Open Space Preservation	80002-00		XXXXXXXXXXXXXX	1,000,410.21
Due County for Added and Omitted Taxes	80003-05		XXXXXXXXXXXXXX	60,543.82
Paid			33,952,806.96	XXXXXXXXXXXXXX
Balance June 30, 2014			XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
County Taxes				XXXXXXXXXXXXXX
Due County for Added & Omitted Taxes			\$33,952,806.96	\$33,952,806.96
				0.00

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance July 1, 2013				
LEVY: (List Each Type of District Tax Separately - see Footnote)		80003-06	XXXXXXXXXXXXXX	
Fire	81108-00		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Sewer	81111-00		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Water	81112-00		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Garbage	81109-00		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
	81105-00		XXXXXXXXXXXXXX	
Special Improvement District- Midtown		200,000.00	XXXXXXXXXXXXXX	
Special Improvement District- Elizabeth Ave		250,000.00	XXXXXXXXXXXXXX	
Total Levy			80003-07	450,000.00
Paid			80003-08	XXXXXXXXXXXXXX
Balance June 30, 2014			80003-09	XXXXXXXXXXXXXX
			450,000.00	450,000.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance July 1, 2013	80004-01 XXXXXXXXXX	XX
State Library Aid Received 2014	80004-02 XXXXXXXXXX	XX
<i>N/A</i>		
Expended	80004-09	XXXXXXXXXX XX
Balance June 30, 2014	80004-10	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance July 1, 2013	80004-03 XXXXXXXXXX	XX
State Library Aid Received 2014	80004-04 XXXXXXXXXX	XX
<i>N/A</i>		
Expended	80004-11	XXXXXXXXXX XX
Balance June 30, 2014	80004-12	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance July 1, 2013	80004-05 XXXXXXXXXX	XX
State Library Aid Received 2014	80004-06 XXXXXXXXXX	XX
<i>N/A</i>		
Expended	80004-13	XXXXXXXXXX XX
Balance June 30, 2014	80004-14	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance July 1, 2013	80004-07 XXXXXXXXXX	XX
Federal Library Aid Received 2014	80004-08 XXXXXXXXXX	XX
<i>N/A</i>		
Expended	80004-15	XXXXXXXXXX XX
Balance June 30, 2014	80004-16	

STATEMENT OF GENERAL BUDGET REVENUES

SOURCE	BUDGET	REALIZED	EXCESS OR DEFICIT
Surplus Anticipated	80101- 25,000,000.00	25,000,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		0.00
Miscellaneous Revenue Anticipated:			
Adopted budget	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Added by N.J.S.40A:4-87(List on 17A)	58,325,633.55	62,711,556.65	4,385,923.10
Chapter 159's (See Sheet 17a)	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
2,752,711.57	2,752,711.57	2,752,711.57	0.00
Total Miscellaneous Revenue Anticipated	80103- 61,098,345.12	65,474,268.22	4,385,923.10
Receipts from Delinquent Taxes	80104- 4,000,000.00	7,416,400.87	3,416,400.87
			0.00
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes	80105- XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
(b) Addition to Local District Tax	80106- 133,158,129.18	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
(c) Milhmunt Library Tax	80121- 2,245,821.71	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Total Amount to be Raised by Taxation	80107- 135,403,950.89	141,169,254.74	5,765,303.85
		\$229,059,923.83	\$13,567,627.82

ALLOCATION OF CURRENT TAX COLLECTIONS

	DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00 XXXXXXXXXXXXXXXXXXXX	\$216,260,001.33
Amount to be Raised by Taxation	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Local District School Tax	80109-00 52,313,124.00	XXXXXXXXXXXXXXXXXX
Vocational School District	80119-00	XXXXXXXXXXXXXXXXXX
Regional School Tax	80110-00	XXXXXXXXXXXXXXXXXX
County Taxes	80111-00 32,891,882.93	XXXXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00 1,060,954.03	XXXXXXXXXXXXXXXXXX
Special District Taxes	80113-00 450,000.00	XXXXXXXXXXXXXXXXXX
Municipal Open Space Tax	80120-00	XXXXXXXXXXXXXXXXXX
Reserve for Uncollected Taxes	80114-00 XXXXXXXXXXXXXXXXXXXX	11,625,184.37
Deficit in Required Collection of Current Taxes (or)	80115-00 XXXXXXXXXXXXXXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00 141,169,284.74	XXXXXXXXXXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00	XXXXXXXXXXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00 XXXXXXXXXXXXXXXXXXXX	\$227,885,185.70

*These items are applicable only when there is no "Amount to be Raised by Taxation in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

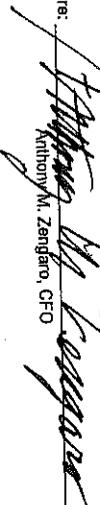
\$0.00

City of Elizabeth
STATEMENT OF GENERAL BUDGET REVENUES 2014
 MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	159	Budget	Realized	Excess (Deficit)
U.S. Department of Justice Pass through the County of Union				
Edward Byrne Justice Assistance Grant JAG	4/8/2014	131,946.15	\$131,946.15	\$0.00
Edward Byrne Justice Assistance Grant JAG	3/25/2014	126,811.80	\$126,811.80	\$0.00
Edward Byrne Justice Assistance Grant JAG	3/25/2014	110,278.20	\$110,278.20	\$0.00
U.S. Department of Housing & Urban Development HUD Passed through the City of Newark Hopma CY 2014	12/29/2013	\$1,167,590.00	\$1,167,590.00	\$0.00
Department of Homeland Security Passed through the New Jersey Homeland Security Port Security Responder Accountability	04/22/2014	\$100,000.00	\$100,000.00	\$0.00
US Department of Transportation Passed thru the State of New Jersey Department of Transportation Bike, Hike and Roll Throughway Extension	12/10/2013	\$290,000.00	\$290,000.00	\$0.00
New Jersey Department of Community Affairs Office of Grants Management Recycling Tonnage Grants	12/10/2013	\$97,486.96	\$97,486.96	\$0.00
New Jersey Department of Health & Senior Services Communicable Disease Hepatitis B	02/11/2014	\$1,050.00	\$1,050.00	\$0.00
New Jersey Department of Law and Public Safety Division of Highway Traffic Safety Drunk Driving Enforcement	1/14/2014	\$18,060.63	\$18,060.63	\$0.00
New Jersey Department of Law and Public Safety Division of Criminal Justice Body Armor	12/10/2013	\$37,032.83	\$37,032.83	\$0.00
New Jersey Department of Health and Senior Services Non Public School Nursing Grant	12/10/2013	\$127,921.00	\$127,921.00	\$0.00
County of Union Union County Night Watch Program	03/31/2014	\$11,000.00	\$11,000.00	\$0.00
Greening Union County	12/10/2013	\$17,200.00	\$17,200.00	\$0.00
Elizabeth Public Library	02/11/2014	\$20,000.00	\$20,000.00	\$0.00
Preserve Union County Grants	02/11/2014	\$300,000.00	\$300,000.00	\$0.00
Governors Council on Alcoholism & Drug Abuse Passed thru the County of Union Municipal Alliance - 2014	12/10/2013	\$73,408.00	\$73,408.00	\$0.00
Municipal Alliance - Municipal Alliance -	12/10/2013	\$36,928.00	\$36,928.00	\$0.00
Union County Open Space, Recreation, & Historic Preservation Kids Recreation Trust Funds 2014	12/10/2013	\$88,000.00	\$88,000.00	\$0.00
Total to Sheet 17 (Local Share not Included)				
		\$2,762,711.57	\$2,762,711.57	\$0.00
County of Union Elizabeth Public Library	02/11/2014	\$20,000.00	\$20,000.00	\$0.00
Greening Union County	12/10/2013	\$17,200.00	\$17,200.00	\$0.00
Preserve Union County Grants	02/11/2014	\$300,000.00	\$300,000.00	\$0.00
Union County Department of Human Services Municipal Alliance - 2014	12/10/2013	\$9,732.00	\$9,732.00	\$0.00
Union County Open Space, Recreation, & Historic Preservation Kids Recreation Trust Fund	12/10/2013	\$18,963.00	\$18,963.00	\$0.00
Local Share Total				
		\$366,895.00	\$366,895.00	\$0.00
Total (Local Share Included)				
		\$3,129,606.57	\$3,129,606.57	\$0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:


 Anthony M. Zengaro, CFO

STATEMENT OF GENERAL BUDGET REVENUES SFY 2014 SFY

SFY 2014 BUDGET AS ADOPTED	80012-01		222,729,584.44
SFY 2014 BUDGET - ADDED BY N.J.S. 40A:4-87	80012-02		2,762,711.57
APPROPRIATED FROM SFY 2014 (BUDGET STATEMENT ITEM 9)	80012-03		225,492,296.01
APPROPRIATED FOR SFY 2014 BY EMERGENCY APPROPRIATION (BUDGET STATEMENT ITEM 9)	80012-04		
TOTAL GENERAL APPROPRIATIONS (BUDGET STATEMENT ITEM 9)	80012-05		225,492,296.01
ADD: OVEREXPENDITURES (SEE FOOTNOTE)	80012-06		
TOTAL APPROPRIATIONS AND OVEREXPENDITURES	80012-07		225,492,296.01
DEDUCT: EXPENDITURES			
PAID OR CHARGED (BUDGET STATEMENT (L))	80012-08	200,905,831.69	
PAID OR CHARGED - RESERVE FOR UNCOLLECTED TAXES	80012-09	11,625,184.37	
RESERVED	80012-10	12,961,279.95	
TOTAL EXPENDITURES	80012-11		225,492,296.01
UNEXPENDED BALANCES (SEE FOOTNOTE)	80012-12		

FOOTNOTES - RE: OVEREXPENDITURES

EVERY APPROPRIATION OVEREXPENDED IN THE BUDGET DOCUMENT MUST BE MARKED WITH AN * AND MUST AGREE IN THE AGGREGATE WITH THIS TOTAL.

RE: UNEXPENDED BALANCES CANCELLED:

ARE NOT TO BE SHOWN AS "PAID OR CHARGED" IN THE BUDGET DOCUMENT. IN ALL INSTANCES "TOTAL APPROPRIATIONS" AND "OVEREXPENDITURES"

MUST EQUAL THE SUM OF "TOTAL EXPENDITURES" AND UNEXPENDED BALANCES CANCELLED."

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE 1 SCHOOL DEBT SERVICE)**

SFY 2014 AUTHORIZATIONS			
N.J.S. 40A:4-46 (AFTER ADOPTION OF BUDGET)			
N.J.S. 40A:4-20 (PRIOR TO ADOPTION OF BUDGET)			
TOTAL AUTHORIZATIONS		<i>WLA</i>	
DEDUCT EXPENDITURES:			
PAID OR CHARGED			
RESERVED			
TOTAL EXPENDITURES			

RESULTS OF SFY 2014 OPERATION

CURRENT FUND

	DEBIT	CREDIT
EXCESS OF ANTICIPATED REVENUES:		
MISCELLANEOUS REVENUES ANTICIPATED	80013-01 XXXXXXXXXX	4,385,923.10
DELINQUENT TAX COLLECTIONS	80013-02 XXXXXXXXXX	3,416,400.87
	XXXXXXXXXXXX	
REQUIRED COLLECTION OF CURRENT TAXES	80013-03 XXXXXXXXXX	5,765,303.85
UNEXPENDED BALANCES OF SFY 2013 BUDGET APPROPRIATIONS	80013-04 XXXXXXXXXX	10,688,172.77
	81113- XXXXXXXXXX	4,590,286.74
MISCELLANEOUS REVENUE NOT ANTICIPATED	81114- XXXXXXXXXX	
MISCELLANEOUS REVENUE NOT ANTICIPATED: PROCEEDS OF SALE OF FORECLOSED PROPERTY (SHEET 27)	81120- XXXXXXXXXX	1,414,495.41
PAYMENTS IN LIEU OF TAXES ON REAL PROPERTY	XXXXXXXXXXXX	
SALE OF MUNICIPAL ASSETS	80013-05 XXXXXXXXXX	
UNEXPENDED BALANCES OF SFY 2014 APPROPRIATION RESERVES	80013-06 XXXXXXXXXX	1,317,867.44
PRIOR YEARS INTERFUNDS RETURNED IN SFY 2014	XXXXXXXXXXXX	
CURRENT DEFICIENCY AGREEMENT - DEBT SERVICE	XXXXXXXXXXXX	
NET- BUDGET OPERATIONS	XXXXXXXXXXXX	9,498.00
DEFERRED SCHOOL TAX REVENUE:(SEE SCHOOL TAXES, SHEETS 13 & 14)	80013-07 XXXXXXXXXX	
BALANCE JULY 1, 2013	80013-08 XXXXXXXXXX	
BALANCE JUNE 30, 2014	XXXXXXXXXXXX	
DEFICIT IN ANTICIPATED REVENUES:	80013-09 XXXXXXXXXX	
MISCELLANEOUS REVENUES ANTICIPATED	80013-10 XXXXXXXXXX	
DELINQUENT TAX COLLECTIONS		XXXXXXXXXXXX
NET- BUDGET OPERATIONS		XXXXXXXXXXXX
REQUIRED COLLECTION OF CURRENT TAXES	80013-11 XXXXXXXXXX	
INTERFUND ADVANCES ORIGINATING IN SFY 2014	80013-12 XXXXXXXXXX	69,385.50
TAX APPEALS REFUNDS		XXXXXXXXXXXX
TAX APPEAL REFUNDS		XXXXXXXXXXXX
		XXXXXXXXXXXX
DEFICIT BALANCE - TO TRIAL BALANCE (SHEET 3)	80013-13 XXXXXXXXXX	
SURPLUS BALANCE - TO SURPLUS (SHEET 21)	80013-14 XXXXXXXXXX	31,518,562.68
	31,587,948.18	31,587,948.18

CITY OF ELIZABETH
SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED
AS OF JUNE 30, 2014
SOURCE

2014 OF 1

	<u>AMOUNT</u> <u>REALIZED</u>
Litigation Award	\$1,387,210.59
Foreclosed Registration & Fine Fees	\$773,450.00
UCUA/Covanta Lease Extension Payment	\$658,082.16
FEMA Reimbursement	\$528,313.38
P.A. Goethals Bridge Development	\$500,000.00
Retirement of Debt in Excess of Borrowing	\$281,150.69
Recycling	\$115,696.35
Premiums from Sale Redemption	\$114,425.00
Rent Train Station	\$45,588.00
Recreation Dept Rental Fees	\$24,841.00
Handicap Application and Renewal Fees	\$20,200.00
Interlocal Agreement	\$19,600.00
DMV Inspection Fines	\$18,357.20
Legal Fees City Liens	\$14,669.75
Triple m Inv. Co LLC 353-355 Union Ave	\$13,469.30
Parking Lot	\$8,000.00
Insurance Damage Car/Dock/Signal	\$7,902.14
Turnpike for Fire Department	\$6,860.00
Auto Body 237 Harrison St Rent	\$6,000.00
Parking Lot Rent Sorrento Restaurant	\$6,000.00
Health Dept Specialize Training	\$4,848.00
Garnishes	\$4,623.68
Parking Lot Rent CBS Outdoor INC	\$3,969.51
Stale Dated Checks	\$3,871.85
Parking Lot Rent ADCO Signs	\$3,600.00
Elizabeth DDEF MV	\$3,550.00
Bad Checks	\$3,405.00
Scrap Purchases	\$2,500.00
ABC Transfer Fee	\$2,042.00
Cell Phone Tower	\$1,408.09
Public Access Info Desk	\$1,250.00
Ambulance Report Fee	\$890.00
Duplicate Tax Bill	\$693.00
Property Room.com	\$679.87
City Share of Tourism Tax	\$675.74
Marina Public Pier & Ferry	\$674.50
Scrap Purchases	\$500.00
Copies & Postage Reimbursed	\$333.97
Bid Security	\$316.67
Constable	\$206.00
Bad Checks - Construction	\$140.00
Clerk City Fees	\$115.30
Photo ID Replacement	\$90.00
Municipal Court Checks for Restitution	\$88.00

MISCELLANEOUS REVENUES NOT ANTICIPATED

\$4,590,286.74

MRNA - PROCEEDS OF SALE OF FORECLOSED PROPERTY (SHEET 27)

\$0.00

MRNA - PILOT

Pilot - Danic Two Urban Renewal LLC	\$342,184.75
Pilot - Elizabeth Housing Authority	\$307,976.53
Pilot - IKEA- Incredible Universe	\$144,496.79
Pilot - Vestal Condigel EI, U.R Seafriego	\$130,468.22
Pilot - Elberon Elizabeth U.R. LLC	\$117,938.53
Pilot - Magnolia Ave Portside II	\$90,542.43
Pilot - Port Authority NY/NJ Bayway Ave	\$39,503.39
Pilot - Water Edge Crescent	\$39,458.81
Pilot - Pine Street Urban Renewal	\$36,314.44
Pilot - Oaks at Westminster U.R.LLC	\$28,219.06
Pilot - Madison Apartments Urban Renewal	\$25,986.30
Pilot - 620 First Urban Renewal	\$20,615.49
Pilot - YMCA- Sierra Gardens	\$20,046.00
Pilot - Administration Fees	\$16,116.41
Pilot - Millennium URC	\$15,557.65
Pilot - 205 First Street Urban Renewal	\$11,540.75
Pilot - Elizabethport Conifer	\$11,175.50
Pilot - Water's Edge	\$11,008.78
Pilot - Bond Street Commercial U.R.	\$4,028.93
Pilot - Urban Renewal of Elizabethport Hope VI	\$1,316.65

MRNA- PILOT

\$1,414,495.41

TOTAL MRNA

SHEET 20

\$6,004,782.15

**SURPLUS - CURRENT FUND
SFY 2014**

SFY 2014

		DEBIT	CREDIT
1.	BALANCE JULY 1, 2013	80014-01	XXXXXXX 29,140,309.59
2		XXXXXXXXXXXXXX	
3.	EXCESS RESULTING FROM SFY 2014 OPERATIONS	80014-02	XXXXXXXXXXXXXX 31,518,562.68
4.	AMOUNT APPROPRIATED IN THE SFY 2014 BUDGET - CASH	80014-03	25,000,000.00 XXXXXXXXXXXXXX
5.	AMOUNT APPROPRIATED IN SFY 2014 BUDGET - WITH PRIOR WRITTEN CONSENT OF DIRECTOR OF LOCAL GOVERNMENT SERVICES.	80014-04	
6			
7.	BALANCE JUNE 30, 2014	80014-05	35,658,872.27 XXXXXXXXXXXXXX
			60,658,872.27

**ANALYSIS OF BALANCE JUNE 30, 2014
(FROM CURRENT FUND - TRIAL BALANCE)**

CASH		80014-06	58,249,385.28
INVESTMENTS		80014-07	0.00
SUB-TOTAL			58,249,385.28
DEDUCT CASH LIABILITIES MARKED WITH "C" ON TRIAL BALANCE		80014-08	24,988,345.06
CASH SURPLUS		80014-09	33,261,040.22
DEFICIT IN CASH SURPLUS		80014-10	0.00
OTHER ASSETS PLEDGED TO SURPLUS:*			
(1) DUE FROM STATE OF N.J. SENIOR CITIZENS AND VETERANS DEDUCTION	80014-16	233,781.49	
DEFERRED CHARGES #	80014-12	2,200,000.00	
CASH DEFICIT #	80014-13		
UNRECONCILED PROPERTY TAXES		-8,551.21	
UNALLOCATED REVENUES/RESERVES			
DUE TO TRUST PAYROLL		-2,050.16	
DUE TO C.D.B.G.		-25,348.07	
TOTAL OTHER ASSETS	80014-14		2,397,832.05
	80014-15		35,658,872.27

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE:
MODIFICATIONS UNDER N.J.S.40A:4-56(TAX MAP, ETC.), N.J.S. 40A:4-56 (FLOOD DAMAGE,ETC.), N.J.S.40A:4-56 (ROADS AND BRIDGES, ETC) AND N.J.S. 40A:4-56.13 (PUBLIC EMERGENCIES, ETC.) TO THE EXTENT OF EMERGENCY NOTES ISSUED AND OUTSTANDING FOR SUCH PURPOSES, TOGETHER WITH SUCH EMERGENCY NOTES, MAY BE OMITTED FROM THIS ANALYSIS.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Tax Duplicate (Analysis) # or (Abstract of Rates)	82101-00	\$221,809,594.96
2. Amount of Levy Special District Taxes	82113-00	
	82102-00	\$200,000.00
	82102-00	\$250,000.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$653,492.84
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$231,718.13
5a. Sub-total 2014 Levy		\$223,144,805.93
5b. Reductions due to tax appeals **	82106-00	
5c. Total 2014 Tax Levy		\$223,144,805.93
6. Transferred to Tax Title Liens	82107-00	\$562,672.32
7. Transferred to Foreclosed Property	82108-00	\$0.00
8. Remitted, Abated, or Cancelled	82109-00	\$315,245.50
9. Discount Allowed	82110-00	
10. Collected in Cash:		
R.E.A.P. Revenue	82122-00	\$215,991,726.59
	82124-00	\$0.00
	82123-00	\$268,274.74
and Veterans Deductions Allowed		
Total to Line 14	82111-00	\$216,260,001.33
11. Total Credits		
12. Amount Outstanding June 30, 2014	83120-00	
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) %		96.91%
	82112-00	

municipality conducted Accelerated Tax Sale or Tax Levy Sale check here

14. Calculation of Current Collections to Total 2013 Levy		
Total of Line 10		\$216,260,001.33
Less: Reserve for Tax Appeals Pending		\$0.00
State Division of Tax Appeals		
To Current Taxes Realized in Cash (Sheet 17)		\$216,260,001.33

Note A: In showing the above percentage the following should be noted:

Where Item 5c shows \$1,500,000.00, and Item 10 show \$ 1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000.00, or .699985.The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budgets.

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERAN DEDUCTIONS

	Debit	Credit
1. Balance July 1, 2013	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	282,687.62	
Due To State of New Jersey	XXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	143,500.00	XXXXXXXXXXXX
3. Veterans Deduction Per tax Billings	169,250.00	XXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	15,250.00	XXXXXXXXXXXX
5. Veterans Deductions Allowed by Tax Billings	4,750.00	
6. Miscellaneous Adjustments		
7. Sr Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXX	64,475.26
8. Sr. Citizens Deductions Disallowed By Tax Collector SFY/TTY 2014 Taxes	XXXXXXXXXXXX	
9. Received Cash from State	XXXXXXXXXXXX	317,180.87
10.		
11.		
12. Balance June 30, 2014	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXX	233,781.49
Due To State of New Jersey		XXXXXXXXXXXX
	615,437.62	615,437.62

Calculation of Amount to be included on Sheet 22, Item 10-

SFY 2014 Senior Citizens and Veteran Deductions Allowed

Line 2	143,500.00
Line 3	169,250.00
Line 4 +5+6	20,000.00
Sub-Total	332,750.00
Less: Line 7	64,475.26
To Item 10, Sheet 22	<u>268,274.74</u>

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

N/A

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes \$ _____
Appropriation in Current Budget
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____
Total \$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
4. Cash Required \$ _____
5. Total Required at _____ % (items 4+6) \$ _____
6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance July 1, 2013			
A. Taxes	83102-00	\$ 7,522,800.12	XXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83103-00	\$ 2,811,450.08	XXXXXXXXXXXXXXXXXX
2. Cancelled:			
A. Taxes	83105-00		XXXXXXXXXXXXXXXXXX (41,398.31)
B. Tax Title Liens	83106-00		XXXXXXXXXXXXXXXXXX 838.30
3. Transferred to Foreclosed Tax Title Liens:			
A. Taxes	83108-00		XXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83109-00		XXXXXXXXXXXXXXXXXX 392,753.55
4. Added Taxes	83110-00		XXXXXXXXXXXXXXXXXX
5. Added Tax Title Liens	83111-00		XXXXXXXXXXXXXXXXXX
6. Adjustment between Taxes (Other than Current year) and Tax Title Liens:			
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXXXXXXXXXX 24,081.73
B. Tax Title Liens - Transfers from Taxes	83107-00		XXXXXXXXXXXXXXXXXX
7. Balance Before Cash Payments			
Totals		\$ 10,390,287.43	\$ 10,014,012.16
8. Balance Brought Down			
Collected:			
A. Taxes	83116-00	\$ 7,190,639.26	XXXXXXXXXXXXXXXXXX 7,416,400.87
B. Tax Title Liens	83117-00	\$ 225,761.61	XXXXXXXXXXXXXXXXXX
11. Interest and Costs - SFY 2014 Tax Sale	83118-00		XXXXXXXXXXXXXXXXXX
12. SFY 2014 Taxes Transferred to Liens	83119-00	\$ 460,929.06	XXXXXXXXXXXXXXXXXX
13. SFY 2014 Taxes	83123-00	\$ 6,006,886.78	XXXXXXXXXXXXXXXXXX
14. Balance June 30, 2014			
A. Taxes	83121-00	\$ 6,384,614.22	XXXXXXXXXXXXXXXXXX 9,065,427.13
B. Tax Title Liens	83122-00	\$ 2,680,812.91	XXXXXXXXXXXXXXXXXX
Totals		\$ 16,481,828.00	\$ 16,481,828.00
15. Percentage of Cash Collections Adjusted Amount Outstanding (Item No. 10 divided by Item 9) is	74.8682%	%	
17. Item No. 14 multiplied by percentage shown above is and represents the maximum amount that may be anticipated in SFY 2015	6,713,876.57	83125-00	

(see Note A on Sheet 22- Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	DEBIT	CREDIT
1. Balance July 1, 2013	84101-00	\$ 2,504,200.00
2. Foreclosed or Deeded In SFY 2014	XXXXXXXXXXXX	XXXXXXXXXXXX
3. Tax Title Liens	84103-00	\$ 373,100.00
4. Taxes Receivable	84104-00	XXXXXXXXXXXX
5A.	84102-00	XXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	\$ 0.00
8. Sales	XXXXXXXXXXXX	XXXXXXXXXXXX
9. Cash*	84109-00	\$ 0.00
10. Contract	84110-00	XXXXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXXXXXX
14. Balance June 30, 2014	84114-00	\$ 2,877,300.00
	2,877,300.00	\$ 2,877,300.00

CONTRACT SALES

	DEBIT	CREDIT
NOT APPLICABLE		
15. Balance July 1, 2013	84115-00	XXXXXXXXXXXX
16. SFY 2014 Sales from Foreclosed Property	84116-00	XXXXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXXXX
18	84118-00	XXXXXXXXXXXX
19. Balance June 30, 2014	84119-00	XXXXXXXXXXXX

MORTGAGE SALES

	DEBIT	CREDIT
NOT APPLICABLE		
20. Balance July 1, 2013	84115-00	XXXXXXXXXXXX
21. SFY 2014 Sales from Foreclosed Property	84116-00	XXXXXXXXXXXX
22. Collected *	84117-00	XXXXXXXXXXXX
23	84118-00	XXXXXXXXXXXX
24. Balance June 30, 2014	84119-00	XXXXXXXXXXXX

Analysis of Sale Property:

**Total Cash Collected in SFY 2014

(94125-00)

\$0.00

Realized in SFY 2014 Budget

To Results of Operation (Sheet 19)

\$0.00

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount	Amount in	Amount	Balance
1.		June 30, 2013	SFY 2014	Resulting	as at
	per Audit	Report	Budget	from SFY 2014	June 30, 2014
1.		\$ _____		\$ _____	\$ _____
2.		\$ _____		\$ _____	\$ _____
3.		\$ _____		\$ _____	\$ _____
4.		\$ _____		\$ _____	\$ _____
5.		\$ _____		\$ _____	\$ _____
6.		\$ _____		\$ _____	\$ _____
7.		\$ _____		\$ _____	\$ _____
8.		\$ _____		\$ _____	\$ _____
9.		\$ _____		\$ _____	\$ _____
10.		\$ _____		\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	Date	Purpose	Amount
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year SFY 2014
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND SFY 2015 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

	Debit	Credit	SFY 2015 Debt Service
Balance July 1, 2013	80033-01 XXXXXXXXXX	XX 82,838,000	
Issued	80033-02 XXXXXXXXXX	XX 11,000,000	
Paid	80033-03 9,400,000	XXXXXXXXXX XX	
Balance June 30, 2014	80033-04 84,438,000	XXXXXXXXXX XX	
SFY 2015 Bond Maturities - General Capital Bonds			
		80033-05	\$ 9,890,000
SFY 2015 Interest on Bonds *			
	80033-06	\$ 3,070,835	
ASSESSMENT SERIAL BONDS			
Balance July 1, 2013	80033-07 XXXXXXXXXX	XX	
Issued	80033-08 XXXXXXXXXX	XX	
Paid	80033-09	XXXXXXXXXX XX	
Balance June 30, 2014	80033-10	XXXXXXXXXX XX	
SFY 2015 Bond Maturities - Assessment Bonds			
		80033-11	\$
SFY 2015 Interest on Bonds *			
	80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			
		80033-13	\$

LIST OF BONDS ISSUED DURING SFY 2014

Purpose	SFY 2015 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds 2014	695,000	11,000,000	3-27-14	1%-3.125%
Total	695,000	11,000,000		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND SFY 2015 DEBT SERVICE FOR LOANS

City of Elizabeth

	Debit	Credit	SFY 2015 Debt Service
Balance July 1, 2013	80033-01 XXXXXXXXXX	\$6,061,608.16	
Issued	80033-02 XXXXXXXXXX	XX	
Paid	80033-03 \$106,366.22	XXXXXXXXXX	XX
Balance June 30, 2014	80033-04 \$5,955,241.94	XXXXXXXXXX	XX
SFY 2015 Loan Maturities	80033-05		\$
SFY 2015 Interest on Loans	80033-06		\$
Total SFY 2015 Debt Service for	Loan	80033-13	\$ 106,366
LOAN			
Balance July 1, 2013	80033-07 XXXXXXXXXX	XX	
Issued	80033-08 XXXXXXXXXX	XX	
Paid	80033-09 \$	XXXXXXXXXX	XX
Balance June 30, 2014	80033-10 <i>MTA</i>	XXXXXXXXXX	XX
SFY 2015 Loan Maturities		80033-11	\$
SFY 2015 Interest on Loans		80033-12	\$
Total SFY 2015 Debt Service for	Loan	80033-13	\$

LIST OF LOANS ISSUED DURING SFY 2014

Purpose	SFY 2015 Maturity	Amount Issued	Date of Issue	Interest Rate
<i>MTA</i>				
Total	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND SFY 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	SFY 2015 Debt Service
Balance July 1, 2013	80034-01 XXXXXXXXXX	XX	
Paid	80034-02	XXXXXXXXXX	XX
Balance June 30, 2014	80034-03	XXXXXXXXXX	XX
<i>N/A</i>			
SFY 2015 Bond Maturities - Term Bonds	80034-04	\$	
SFY 2015 Interest on Bonds *	80034-05	\$	
TYPE I SCHOOL SERIAL BOND			
Balance July 1, 2013	80034-06 XXXXXXXXXX	XX	
Issued	80034-07 XXXXXXXXXX	XX	
Paid	80034-08	XXXXXXXXXX	XX
Balance June 30, 2014	80034-09	XXXXXXXXXX	XX
<i>N/A</i>			
SFY 2015 Interest on Bonds *	80034-10	\$	
SFY 2015 Bond Maturities - Serial Bonds		80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$

LIST OF BONDS ISSUED DURING SFY 2014

Purpose	SFY 2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

SFY 2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding
June 30, 2014

SFY 2015 Interest
Requirement

1. Emergency Notes 80036- \$ _____
2. Special Emergency Notes 80037- \$ _____
3. Tax Anticipation Notes 80038- \$ _____
4. Interest on Unpaid State and County Taxes 80039- \$ _____
5. \$ _____
6. \$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding June 30, 2014		Date of Maturity	Rate of Interest	SFY 2015 Budget Requirement		Interest Computed to (Insert Date)
									For Principal	For Interest **	
1. Environmental Engineering-Ord.4197	410,000		3/27/2014		410,000		4/10/2015	1.00%		\$4,100.00	4/10/2015
2. Obrien Field Improvements-Ord. 4282	590,000		3/27/2014		590,000		4/10/2015	1.00%		\$5,900.00	4/10/2015
3. Fire House Construction-Ord. 4421	1,000,000		3/27/2014		1,000,000		4/10/2015	1.00%		\$10,000.00	4/10/2015
4. Erxleben Pool Improvements-Ord. 4433	1,000,000		3/27/2014		1,000,000		4/10/2015	1.00%		\$10,000.00	4/10/2015
5. "C" Accumulated Absences 2011	3,000,000		6/10/2011		1,200,000		4/10/2015	1.00%		\$12,000.00	4/10/2015
6. "C" Accumulated Absences 2014	1,000,000		6/17/2014		1,000,000		4/10/2015	1.00%		\$7,888.89	4/10/2015
7.											
8.											
9.											
10.											
11.											
12.											
13.											
14.											
Total	7,000,000				5,200,000					\$49,888.89	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of SFY 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding June 30, 2014	SFY 2015 Budget Requirement			
		For Principal		For Interest/Fees	
1 Union County Improvement Authority - 2004	\$483,719.45	\$218,774.53			
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
Total	\$483,719.45	\$218,774.53			

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

CITY OF ELIZABETH
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)
2014 SFY

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - June 30, 2013		SFY 2014 AUTHORIZATIONS					Balance - June 30, 2014		
	Funded	Unfunded	Capital Improvement Fund	Deferred Charges to Future Taxation Unfunded	Capital Surplus	Authorizations Cancelled	Expended	Adjustments	Funded	Unfunded
Waterfront Park	75,011.83	0.00							75,011.83	0.00
Midtown Aquisition Real Property	1,482,554.78	0.00					62,012.50	73,050.20	1,493,592.48	0.00
Public Improvements	68,132.11	0.00							68,132.11	0.00
Capital Leasing-1999	5,658.85	0.00							5,658.85	0.00
Demolition of Unsafe Buildings	87,243.00	0.00							87,243.00	0.00
Improvement of City Property	61,322.87	0.00							61,322.87	0.00
Various Capital Improvements	91,984.18	0.00							91,984.18	0.00
Capital Leasing UCIA	233,731.75	0.00							233,731.75	0.00
Various Improvements & Acquisition of Equipment	0.00	885,921.08					157.50		0.00	885,763.58
Various Improvements	447,748.68	0.00							447,748.68	0.00
Fire Headquarters Suppl.	199,333.81	0.00							199,333.81	0.00
Acquisition of Various Equipment	75,078.32	0.00							75,078.32	0.00
Broad Street Streetscape	0.00	11,105.09							0.00	11,105.09
NY/NJ PA Emergency Response Facility	149,707.17	0.00							149,707.17	0.00
Elmora Racquet Club	384,028.72	0.00							384,028.72	0.00
O'Donnell Dempsey Center	179,833.28	0.00							179,833.28	0.00
Broad Street Streetscape	39,714.00	500,000.00							39,714.00	500,000.00
60-90 Broadway	477,406.76	0.00							477,406.76	0.00
Iron Oxide	0.00	669,003.62							0.00	669,003.62
Leasing UCIA -2004	193,651.42	0.00							193,651.42	0.00
Library Renovations	0.00	500,403.19							0.00	500,403.19
Mack Building-E'port Health	1,360,937.58	2,110,000.00					668,316.45		692,621.13	2,110,000.00
Miller-Evans-Logan Recreation Center	3,252.05	0.00							3,252.05	0.00
Hazardous Material Response Vehicle	57,502.76	0.00							57,502.76	0.00
Suppl. Bike, Hike, Roll Multipurpose Throughway	39,458.29	0.00							39,458.29	0.00
Road Improvements	54,353.71	0.00					13,599.54		40,754.17	0.00
Acquisition of Bus-reappropriating	150,000.00	0.00							150,000.00	0.00
60-90 Broadway-supplement	40,412.96	0.00							40,412.96	0.00
Mack Bldg Renovation Supplement	100,000.00	1,900,000.00							100,000.00	1,900,000.00
Recreation Facilities	147,243.57	290,000.00					31,756.50		115,487.07	290,000.00
Acquisition Of Various Property	0.00	163,528.19							0.00	163,528.19
Spray Fountain For Kellogg Park	120,013.04	0.00							120,013.04	0.00
Police Headquarters Renovations-Reappropriating	3,893.76	0.00							3,893.76	0.00
Police Headquarters Renovations	419,314.63	1,000,000.00					29,654.41		389,660.22	1,000,000.00
Various Recreation Facility Improvements	0.00	764,370.00							0.00	764,370.00
Acquisition of 60-90 Broadway	119,808.64	0.00							119,808.64	0.00
Grimmauld Place	15,008.72	0.00							15,008.72	0.00
Road Resurfacing	374,939.67	0.00					290,917.80		84,021.87	0.00
Roof Replacements	0.00	419,279.72					44,531.88		0.00	374,747.84
Synthetic Turf Soccer Field	231,026.41	0.00					57,216.74		173,809.67	0.00

CITY OF ELIZABETH
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)
2014 SFY

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - June 30, 2013		SFY 2014 AUTHORIZATIONS					Balance - June 30, 2014		
	Funded	Unfunded	Capital Improvement Fund	Deferred Charges to Future Taxation Unfunded	Capital Surplus	Authorizations Cancelled	Expended	Adjustments	Funded	Unfunded
Waterfront Improvements	361,770.41	0.00					326,190.41		35,580.00	0.00
Rehabilitation Of Parks	136,920.78	0.00					15,798.01		121,122.77	0.00
Environmental Engineering Services	430,200.51	0.00					100,592.76		329,607.75	0.00
Traffic Lights & Road Resurfacing	614,771.42	0.00							614,771.42	0.00
Water Park Mickey Walker Center	130,890.05	0.00							130,890.05	0.00
Resurfacing Roads	52,643.45	395,960.00					124,153.62		0.00	324,449.83
Traffic Lights Midtown	30,000.00	570,000.00					240,616.15		0.00	359,383.85
Environmental Engineering	0.00	2,647,427.63					994,077.66		0.00	1,653,349.97
Elizabeth River Walkway	0.00	73,147.93					26,781.60		0.00	46,366.33
Environmental Engineering	0.00	245,838.65							0.00	245,838.65
Solar Panels	50,000.00	950,000.00					137,720.06		0.00	862,279.94
Vehicles Public Works	0.00	10,917.15					8,456.44		0.00	2,460.71
Vehicles & Equipment Public Works	999,497.62	0.00					503,399.51		496,098.11	0.00
911 Sentinel System	1,499,497.64	0.00					992,905.30		506,592.34	0.00
Streetscape (reapprop. Ord#3560)		1,171,043.52					24,133.75			1,146,909.77
Streetscape (reapprop. Ord#3661)		1,385,402.51								1,385,402.51
O' Brien Field Synthetic Turf	0.00	2,011,330.00					1,942,790.00		0.00	68,540.00
Resurfacing Various Roads	107,009.00	2,850,000.00					679,643.89		0.00	2,277,365.11
Holland Playground & Skate Park	0.00	1,309,061.39					715,671.81		0.00	593,389.58
Acquisition Of Fire Equipment	15,250.00	2,375,000.00					1,563,709.00		0.00	826,541.00
City Hall Improvements	231,588.00	0.00							231,588.00	0.00
Waterfront Park Improvements	100,000.00	1,900,000.00					343,248.91		0.00	1,656,751.09
O' Brien Field Synthetic Turf	69,550.00	1,330,000.00					879,322.22		0.00	520,227.78
Recreation Vehicles & Equipment	214,498.67	0.00							214,498.67	0.00
Fire Pumper	25,000.00	475,000.00					460,038.10		0.00	39,961.90
Fire House Catherine St			160,000.00	3,040,000.00			258,941.14		0.00	2,941,058.86
Elizabeth River Trail Phase II			80,000.00	1,520,000.00			8,281.00		71,719.00	1,520,000.00
Environmental Engineering			40,000.00	760,000.00					40,000.00	760,000.00
Hurricane Sandy Waterfront Improvements			1,000,000.00	19,000,000.00			4,322,351.22		0.00	15,677,648.78
Reconstruction & Improvements Exleban Pool Facility			250,000.00	4,750,000.00			1,082,532.29		0.00	3,917,467.71
City Hall Renovations			50,000.00	950,000.00					50,000.00	950,000.00
Reconstruct Fire House Catherine St.-Supplement			75,000.00	1,425,000.00					75,000.00	1,425,000.00
Road Resurfacing			250,000.00	4,750,000.00					250,000.00	4,750,000.00
Acquisition of Bahway Polish Home			40,000.00	760,000.00					40,000.00	760,000.00
Total	\$12,558,394.87	\$28,913,739.67	\$1,945,000.00	\$36,955,000.00	\$0.00	\$0.00	\$16,949,518.17	\$73,050.20	\$9,616,351.69	\$53,879,314.88

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance July 1, 2013	80030-01	XXXXXXXXXX	XX
Received from SFY 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	XX
Received from SFY 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
Balance June 30, 2014	80030-05		XXXXXXXXXX

*The full amount of the SFY 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of SFY 2014 or Prior Years
#4421 Fire House-CATHERINE ST	3,200,000	3,010,000	160,000	160,000
#4423 ELIZABETH RIVERWALK II	1,600,000	1,320,000	80,000	80,000
#4434 ENVIRONMENTAL IMPROVEMENTS	800,000	760,000	40,000	40,000
#4432 WATERPROOF-STRUDY	20,000,000	19,000,000	1,000,000	1,000,000
#4433 FAYLEBARK POOL	5,000,000	4,750,000	250,000	250,000
#4451 FIREHOUSE-CATHERINE ST SWIMMING	1,500,000	1,425,000	75,000	75,000
#4459 ROAD RE-CONSTRUCTION	5,000,000	4,150,000	250,000	250,000
#4465 Acq. Property Park House	800,000	760,000	40,000	40,000
#4411 CITY HALL RENOVATIONS	1,000,000	950,000	50,000	50,000
Total 80032-00	37,900,000	36,955,000	1,945,000	1,945,000

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - SFY 2014

	Debit	Credit
Balance July 1, 2013	80029-01 XXXXXXXXXX	XX 7,359,746
Premium on Sale of Bonds	XXXXXXXXXX	XX
Fund Improvement Authorizations Canceled	XXXXXXXXXX	XX
Cancellation of Prior Year Balance		
<i>NET INTEREST</i>	281	22
Appropriated to Finance Improvement Authorizations	80029-02	XXXXXXXXXX
Appropriated to SFY 2014 Budget Revenue	80029-03	XXXXXXXXXX
Balance June 30, 2014	80029-04 7,359,464	72 7,359,746
	7,359,246	54 7,359,746

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding June 30, 2014 \$ _____
2. Amount of Cash in Special Trust Fund as of June 30, 2014 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in SFY 2015 \$ _____
4. Amount of Interest on Bonds with a Covenant - SFY 2015 Requirement \$ _____ *N/A*
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto
 Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the SFY 2015 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
1. Total Tax Levy for the Year SFY 2014 was \$ 223,144,806
 2. Amount of Item 1 Collected in SFY 2014 \$ 216,260,001
 3. Seventy (70) percent of Item 1 \$ 156,201,364
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year SFY 2014?
Answer YES or NO Yes
 2. Have payments been made for all bonded obligations or notes due on or before
June 30, 2014
Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the SFY 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

- D.
1. Cash Deficit SFY 2013 \$ 0
 2. 4% of SFY 2013 Tax Levy for all purposes:
Levy - - \$ 210,043,403 = \$ 8,401,736
 3. Cash Deficit SFY 2014 \$ 0
 4. 4% of SFY 2014 Tax Levy for all purposes:
Levy - - \$ 223,144,806 = \$ 8,925,792

	SFY 2013	SFY 2014	Total
E. <u>Unpaid</u>			
1. State Taxes	\$ <u> -</u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
3. Amounts due Special Districts	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amounts due School Districts for Local School Tax	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>

Partnership Agreement with Liberty Water Effective 07/01/98

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE WATER UTILITY FUND
AS OF JUNE 30, 2014
Operating and Capital Sections
(SEPARATELY STATED)**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating Fund:		
Cash	849,611.30	
Investments		
Due T/F Liberty Water		
Due T/F City		
Due T/F Water Capital	420.33	
Due T/F Water Trust		
Due T/F Sewer Current		
Due T/F City Capital		
Cash Over & Short		
Sub-Total	850,031.63	
Materials and Supplies		
Portable Tools		
Water Liens Receivable	16,646.97	
Due To Liberty Water		
Due To City		
Due To Water Capital		
Due To Sewer Current		
Accounts Payable-Prior Years		
Reserve for Inventory Revolving Fund		
Sub-Total "C"		0.00
Reserve-Materials and Supplies		
Reserve-Portable Tools		
Reserve-Water Liens		16,646.97
Unappropriated Earned Surplus		850,031.63
TOTALS	866,678.60	866,678.60

C
C
C
C
C
C
C

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE WATER UTILITY FUND
AS OF JUNE 30, 2014
Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Water Capital Fund

Estimated Proceeds Bonds & Notes		
Bonds & Notes Authorized But Not Issued		
Capital Cash	1,875,166.83	
Investments		
Utility Plant in Service	16,441,270.82	
Due T/F City Treasurer		
Due T/F Water Current		420.33
Due T/F Sewer Capital		
Contracts Payable - Control		
Loans Payable		
Reserve Capital Improvements (Capital Improvement Fund)		697,237.78
City Payment Fund (Reserve for Capital Expenditures)		1,177,508.46
Retirement of Debt		
Reserve for Depreciation (Amortization)		16,441,271.08
	18,316,437.65	18,316,437.65

Water Trust Fund

Cash	157,472.25	
Investments		
Due T/F City Treasurer		
Due T/F Water Current		
Consumer Deposit - Main Extension		62,622.04
Consumer Deposits - Connections		76,724.07
Consumer Deposits - Miscellaneous		18,126.14
	157,472.25	157,472.25

SCHEDULE OF WATER UTILITY BUDGET - SFY 2014

BUDGET REVENUES

	Source	Budget	Received In Cash	Excess or Deficit
Operating Surplus Anticipated	91301			0.00
Operating Surplus Anticipated with Consent of Director of Local Government Services	91302			
Rents	91303			0.00
Fire Hydrant Service	91304			0.00
Miscellaneous	91305		0.00	0.00
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services				0.00
Added by N.J.S. 40A:4-87 : (Lst)		XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Subtotal		0.00	0.00	0.00
Deficit (General Budget)**	91306			0.00
	91307		0.00	0.00

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXXXXXXXXXXXX
Adopted Budget	0.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	0.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	0.00
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget)**	
Total Expenditures	0.00
Unexpended Balance Canceled (See Footnote)	0.00

Footnotes: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION

Water Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY if the SFY 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated	4,820.14	
SFY/TY 2013 Appropriation Reserves Cancelled*		
(Excess Revenue Realized)		
Prior Year Cancellation		
Total Revenue Realized		4,820.14
Expenditures:	xxxxxxxxxxxxxxxx	
Appropriations (Not Including Surplus General Budget)	xxxxxxxxxxxxxxxx	
Paid or Charged	0.00	
Reserved	0.00	
Expended Without Appropriation		0.00
Cash Refund of Prior Year's Revenue		0.00
Overexpenditure of Appropriation Reserves		0.00
Total Expenditures		0.00
Less: Deferred Charges Included in		
Above "Total Expenditures"		0.00
Total Expenditures- As Adjusted		0.00
Excess		
Budget Appropriation - Surplus (General Budget)**		4,820.14
Remainder = Balance of "Results of SFY 2014 Operation"		
("Excess in Operations" - Sheet 46)		

Deficit

Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of "Results of SFY 2014 Operation"		
("Excess in Operations" - Sheet 46)		

SECTION 2:

The following item of "SFY/TY 2013 Appropriation Reserves Cancelled In 2012 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of TY/SFY 2014 for an Anticipated Deficit in the Water Utility for SFY/TY 2014

SFY 2013 Appropriation Reserves Cancelled In SFY 2014		0.00
Less: Anticipated Deficit In SFY/TY 2014 Budget - Amount Received		
and Due from the Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		0.00

**Items must be shown in same amount on Sheet 44

RESULTS OF SFY 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXX	0.00
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXX	4,820.14
Unexpended Balances of SFY/TY 2013 Appropriation Reserves	XXXXXXXXXXXXXXXXXX	
Prior Year Cancellation		
Deficit in Anticipated Revenue		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	4,820.14	XXXXXXXXXXXXXXXXXX
** See restrictions in amount on Sheet 45, Section 2	4,820.14	4,820.14

Operating Surplus - Water Utility

	Debit	Credit
Balance July 1, 2013	XXXXXXXXXXXXXXXXXX	845,211.49
Excess in Results of SFY 2014 Operations	XXXXXXXXXXXXXXXXXX	4,820.14
Amount Appropriated in SFY 2014 Budget - Cash		XXXXXXXXXXXXXXXXXX
Amount appropriated in SFY 2014 Budget with Prior Written		
Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXXX
Cancellation of G/L Accounts (Voided Tax Sale Cert #0600261)		
Accounts Payable Closed per City Council Resolution		
Adjustment - Interest Expense (Issue # WRLA-92-3-01)		
Appropriated to Current Fund		XXXXXXXXXXXXXXXXXX
Balance June 30, 2014		850,031.63

**ANALYSIS OF BALANCE JUNE 30, 2014
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	849,611.30	
Investments		
Interfund Accounts Receivable	420.33	
Subtotal	850,031.63	
Deduct Cash Liabilities Marked with "C" on Trial Balance	0.00	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		850,031.63
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		850,031.63
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2014 BUDGET.		850,031.63

* In the case of a "Deficit in Operating Surplus Cash", "other assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance July 01, 2013		\$0.00
Increased by:		
Water Rents Levied		
Reinstated Bad Check		
Other (Billing Adjustments)		
Subtotal		0.00
Decreased by:		
Collections		
Overpayments Applied		
Transfer to Water Liens		
Other (Billing Adjustments)		
Other		
Subtotal		0.00
Balance June 30, 2014		<u>\$0.00</u>

SCHEDULE OF WATER LIENS

Balance July 01, 2013		\$33,649.08
Increased by:		
Transfer from Accounts Receivable		
Penalties and Costs		
Adjusting Journal Entry		
Subtotal		0.00
Decreased by:		
Collections	17,002.11	
Lien Cancellation		
Subtotal		17,002.11
Balance June 30, 2014		<u>\$16,646.97</u>

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS**

WATER UTILITY LOAN

	Debit	Credit	SFY 2014 Debt Service
Outstanding July 1, 2013	***** 0.00	***** 0.00	
Issued	***** 0.00	***** 0.00	
Paid	0.00	***** 0.00	
Outstanding June 30, 2014	0.00	***** 0.00	
SFY 2015 Loan Maturities			
SFY 2015 Interest on Loans			
Total SFY 2015 Debt Service for Water Loan			\$0.00
WATER UTILITY LOAN			
Outstanding July 1, 2013	***** 0.00		
Issued	***** 0.00	***** 0.00	
Paid		***** 0.00	
Outstanding June 30, 2014	0.00	***** 0.00	
SFY 2015 Loan Maturities			
SFY 2015 Interest on Loans			

INTEREST ON LOANS-WATER UTILITY BUDGET

SFY 2015 Interest on Loans	0.00
Less: Interest Accrued to 6/30/2014 (Trial Balance)	0.00
Subtotal	0.00
Add: Interest to be accrued as of 6/30/2015	0.00
Required Appropriation SFY 2015	0.00

LIST OF LOANS ISSUED DURING SFY 2014

Purpose	SFY 2015 Maturity	Amount Issued	Date of Issue

City of Elizabeth

Partnership Agreement with Liberty Water Effective 07/01/98

Schedule of Improvement Authorizations

Water Utility Capital Fund

2014 Authorizations

Ordinance #	Acct #	Description	7/1/2013		2014 Authorizations		Contracts Payable	Improvement Authorization	Expended	6/30/2014	
			Balance		Capital Improvement	Deferred Charges to Future Taxation				Balance	
			<u>Funded</u>	<u>Unfunded</u>	<u>Funded</u>	<u>Unfunded</u>	Cancelled	Cancelled		<u>Funded</u>	<u>Unfunded</u>
2400	WCA-220-001	Construction of 10" Water Main (Schiller Street)									
2758	WCA-220-003	Various Acquisitions & Improvements									
1745	WCA-220-004	Improvement Water Distribution Supply & Transportation System Kapkowski Road Area									
2512	WCA-220-005	New Automotive Equipment									
2596	WCA-220-006	Improvement of Water Distribution System									
2855	WCA-220-007	Acquisition of Equipment & Machinery & New Automotive Vehicles									
2878	WCA-220-008	Remediation of Water Garage									
		Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

WATER UTILITY CAPITAL FUND
SFY 2014

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance July 1, 2013	*****	\$697,237.78
Received from SFY 2014 Budget Appropriation	*****	
Improvement Authorizations Canceled (Financed in whole by Cap Imp Fund	*****	
List by Improvements-Direct Charges Made for Preliminary Costs:	*****	
Appropriated to Finance Improvement Authorizations	*****	
Balance June 30, 2014	697,237.78	\$697,237.78
	\$697,237.78	

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance July 1, 2013	*****	
Received from SFY 2014 Budget Appropriation	*****	
Received from SFY 2014 Emergency Appropriation	*****	
Appropriated to Finance Improvement Authorizations	*****	
Balance June 30, 2014	\$0.00	\$0.00

POST CLOSING
TRIAL BALANCE SEWER UTILITY FUND
AS OF JUNE 30, 2014
Operating and Capital Sections
(SEPARATELY STATED)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating Fund:		
Cash	12,895,960.96	
Cash - NJ ARM		
Petty Cash	200.00	
Investments		
Sub-Total Cash	12,896,160.96	
Due T/F Liberty Water		
Due T/F City of Elizabeth		
Due T/F Capital Fund	77.81	
Due T/F Water Current		
Due T/F City Capital Fund		
Metered Accounts Receivable		10,843.23
Misc Sewer Rents Receivable	5,341.77	
Sewer Liens Receivables	12,991.75	
Operating Deficit-Deferred Charges		
Overpayment Payable		
Prior Year Payables		800,866.71
Capital Improvement Fund		
Contracts Payable - Control		
Accrued Interest - Notes		
Accrued Interest - Bonds		241,402.84
Due T/F Liberty Water		
Due T/F City of Elizabeth		
Due T/F Capital Fund		
Due T/F Water Current		
Due T/F City Capital Fund		
Reserve for Other Accounts Receivable		
Reserve Account		3,690,044.87
Reserve for Encumbrance		81,897.20
Reserve for Premium (BANS)		27,300.00
Sub-Total "C"		4,841,511.62
Reserve Metered Accounts Receivable		10,843.23
Reserve for Misc. Accounts Receivables		5,341.77
Reserve Sewer Liens		12,991.75
Unappropriated Earned Surplus		8,054,727.15
	12,925,415.52	12,925,415.52

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE SEWER UTILITY FUND
AS OF JUNE 30, 2014
Operating and Capital Sections
(SEPARATELY STATED)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Capital Fund:		
Estimated Proceeds Bond & Notes	35,436,980.15	
Bond Ordinance Authorized But Not Issued		35,436,980.15
Cash: Bank Account	9,948,894.49	
Cash - NJ ARM	4,428,080.17	
Exchange Account		
Fixed Capital - Completed	52,754,528.87	
Construction Work in Progress	122,114,563.06	
Grant Due By the State of New Jersey	15,535.00	
Due T/F City		
Due T/F Sewer Current		77.81
Due from State -Wastewater Fund Loan (Ord 2909)	241,259.00	
Due from State -Wastewater Trust Loan (Ord 2909)	251,259.00	
AR: NJEIT Grant WQ05-547	5,155.00	
Due T/F City Capital		
Due T/F Water Capital		
AR: NJEIT Trust Loan # S-340942-02		
AR: NJEIT Trust Loan # S-340942-03		
AR: NJEIT Fund Loan # S-340942-07	34,655.00	
AR: NJEIT Trust Loan Ord #3720	151,302.00	
AR: NJEIT Fund Loan Ord #3720	337,243.00	
NJEIT Verona Ave Ord #3878/3982/4036		
Due From State - Verona Ave Ord #3878/3982/4036		
NJEIT Joint Meeting Ord #3993		
Due from State - Joint Meeting Ord#3993		
NJEIT Summer Street Ord #3992/4037		
Due from State - Summer Street Ord #3992/4037	4,914.00	
NJEIT Midtown Sewer Prolect (Ord #4035)		
Due from State - Midtown Sewer (Ord #4035)		
NJEIT 3rd Avenue Prolect (Ord #4199)	264,176.00	
Due from State 3rd Avenue Prolect (Ord #4199)		284,956.00
Bond Sale Expense Payable		25,054.68
Loan - NJ DOT		
Improvement Authorization - Control		47,775,234.84
Funded Debt Serial Bond Cont.		38,371,954.46
BANS - Ord #4093		22,000,000.00
Reserve Capital Improvement Fund - Down Payment		763,337.81
Capital Improvement fund		600,000.00
Reserve for Grant Receivables		20,619.00
Reserve for Deferred Amortization		9,204,200.07
Reserve for Depreciation Sewers		70,080,111.19
Reserve, Renewal & Replacement - Federal Grants		364,000.00
Fund Balance		1,062,018.73
	190,551,564.59	190,551,564.59

SCHEDULE OF SEWER UTILITY BUDGET - SFY 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	01	5,500,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Government Services	02		0.00
Rents	03	16,500,000.00	19,791,474.72
	04		0.00
Additional Rents per Ordinance	05	500,000.00	664,640.53
Miscellaneous			0.00
			0.00
			0.00
			0.00
Added by N.J.S. 40A:4-87 : (List)		*****	*****
Wastewater Trust Fund Earnings			0.00
Restructuring Escrow Revenues			0.00
Restructuring Escrow Revenue '94			0.00
			0.00
Deficit (General Budget)**	06		0.00
		22,500,000.00	25,956,115.25
			3,456,115.25

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus(General Budget)" must agree with amounts shown for such items on Sheet 46.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	*****
Adopted Budget	22,500,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	22,500,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	22,500,000.00
Deduct Expenditures:	
Paid or Charged	16,809,955.13
Reserved	3,690,044.87
Surplus (General Budget)**	
Total Expenditures	20,500,000.00
Unexpended Balances Canceled (See Footnote)	2,000,000.00

Footnotes: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION

Sewer Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the SFY 2013 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	*****	
Budget Revenue (Not Including "Deficit (General Budget)")	25,956,115.25	
Miscellaneous Revenue Not Anticipated		
SFY 2013 Appropriation Reserves Canceled *	1,055,109.39	
(Excess Revenue Realized)		
Prior Year cancellation		
Total Revenue Realized		27,011,224.64
Expenditures:	*****	
Appropriations (Not Including Surplus General Budget)	*****	
Paid or Charged	16,809,955.13	
Reserved	3,690,044.87	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	20,500,000.00	
Less: Deferred Charges Included in		
Above "Total Expenditures"		
Total Expenditures- As Adjusted		20,500,000.00
Excess		6,511,224.64
Budget Appropriation - Surplus (General Budget)**	0.00	
Remainder = Balance of "Results of SFY 2013 Operation"	6,511,224.64	
("Excess in Operations" - Sheet 47)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		

SECTION 2:

The following item of SFY 2013 Appropriation Reserves Canceled in 2014 is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of SFY 2013 for an Anticipated Deficit in the Sewer Utility for SFY 2012:

2013 Appropriation Reserves Canceled in SFY 2014	1,055,109.39	
Less: Anticipated Deficit in SFY 2013 Budget - Amount Received and Due from the Current Fund - If none, enter "None"		
Excess (Revenue Realized)		1,055,109.39

**Items must be shown in same amount on Sheet 58

RESULTS OF SFY 2014 OPERATIONS - SEWER UTILITY

	<u>Debit</u>	<u>Credit</u>
Excess in Anticipated Revenues	*****	3,456,115.25
Unexpended Appropriation Balances Cancelled	*****	2,000,000.00
Miscellaneous Revenue Not Anticipated	*****	
Unexpended Balances of SFY 2013 Appropriation Reserves *	*****	1,055,109.39
Surplus (General Budget)		
Prior Yr Cancellations & Other Adjustmts (G/L Accts Cancelled by Resolution)		*****
Deficit in Anticipated Revenue		*****
Operating Deficit - to Trial Balance	*****	
Excess in Operations - to Operating Surplus	6,511,224.64	*****
	6,511,224.64	6,511,224.64

** See restrictions in amount on Sheet 46, Section 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance July 1, 2013		7,043,502.49
Excess (Deficit) in Results of SFY 2014 Operations		6,511,224.64
Amount Appropriated in SFY 2014 Budget- Cash		
Amount Appropriated in 2014 Budget with Prior Written Consent	5,500,000.00	
Miscellaneous Adjustment to Surplus	(0.02)	
Balance June 30, 2014		8,054,727.15

ANALYSIS OF BALANCE JUNE 30, 2014 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		12,896,160.96
Investments		
Interfund Accounts Receivable		77.81
Subtotal		12,896,238.77
Deduct Cash Liabilities Marked with "C" on Trial Balance		4,841,511.62
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		8,054,727.15
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		0.00
		8,054,727.15

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2015 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance July 1, 2013		10,843.23
Increased by:		
Sewer Rents Levied		19,791,474.72
Decreased by:		
Collections	19,556,256.03	
Tax Sale Collections	235,218.69	
Transfer to Sewer Liens		
Lien Cancellation		
Subtotal		19,791,474.72
Balance June 30, 2014		<u>10,843.23</u>

SCHEDULE OF SEWER LIENS

Balance July 1, 2013		28,481.94
Increased by:		
Transfer from Accounts Receivable	0.00	
Penalties and Costs		
Other		
Subtotal		0.00
Decreased by:		
Collections	15,490.19	
Other		
Subtotal		15,490.19
Balance June 30, 2014		<u>12,991.75</u>

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2014	Date of Maturity	Rate of Interest	SFY 2015 Budget Requirement	
						For Principal	For Interest **
1. BANS Series 2014	12,000,000.00	03/27/2014	12,000,000.00	04/10/2015	1.00%		120,000.00
1. BANS Series 2014	10,000,000.00	05/29/2014	10,000,000.00	04/10/2015	0.50%		39,444.44
2.							
3.							
4.							
5.							
6.							
7.							
Total							

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of SFY 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2015 or written intent of permanent

financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
SFY 2015 Interest on Notes	159,444.44
Less: Interest Accrued to June 30, 2014	(34,691.01)
Subtotal	
Add: Interest to be Accrued as of June 30, 2015 (80 Days)	34,691.01
Required Appropriation - SFY 2015	159,444.44

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding June 30, 2014	SFY 2015 Budget Requirement	
		For Principal	For Interest/Fees
1. Union County Improvement Authority Sewer System Lease - 2002	11,655,000.00	1,150,000.00	773,892.00
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
Total	11,655,000.00	1,150,000.00	773,892.00

City of Elizabeth
 Schedule of Improvement Authorizations
 Sewer Utility Capital Fund

Ordinance #	Acct #	Description	2014 Authorizations							06/30/14		
			07/01/13		Capital	Deferred Charges	Escrow	Improvement	Expended	Balance		
			Funded	Unfunded	Improvement	to Future Taxation	Funds	Authorization		Funded	Unfunded	
3993	4-08-216-55-035	Capital Assessment - Joint Meeting		330,198.00								330,198.00
4035	4-08-216-55-036	Midtown Sewer Improvements		9,841,001.98				8,645,950.00	1,043,272.45			151,779.53
4036	4-08-216-55-037	Verona -Gebhardt Storm Sewer Improve		525,362.60								525,362.60
4037	4-08-216-55-038	Summer St Storm Sewer Improvements		200,000.00								200,000.00
4093	4-08-216-55-039	Sewer System Upgrades	921,536.09						776,944.32		144,591.77	
4170	4-08-216-55-040	North Avenue Sewer Modifications		2,145.81								2,145.81
4198	4-08-216-55-041	Western Avenue Sewer System Improve		11,985,000.00					12,534.62			11,972,465.38
4199	4-08-216-55-042	Third Avenue Sewer Modifications	881,404.69	297,660.00					638,521.40		242,883.29	297,660.00
4200	4-08-216-55-043	South Street Sewer Modifications		573,101.06								573,101.06
4320	4-08-216-55-044	South Street Sewer System Improvements	122,356.95	4,750,000.00					271,576.93			4,600,780.02
4323	4-08-216-55-045	Sewer System Infrastructure Upgrades 2		9,192,354.05				50,000.00	5,575,435.12			3,566,918.93
4420	4-08-216-55-046	Elizabeth River Flood Control Project			375,000.00	7,125,000.00			738,758.64			6,761,241.36
4452	4-08-216-55-047	Sewer System Improvements				12,000,000.00						12,000,000.00
		Totals	\$6,088,040.64	\$43,254,343.53	\$375,000.00	\$19,125,000.00	\$0.00	\$11,943,178.85	\$9,123,970.48	\$3,585,104.97		\$44,190,129.87

SEWER UTILITY CAPITAL FUND
SFY 2014

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance July 1, 2013	*****	\$1,138,337.81
Received from SFY 2014 Budget Appropriation	*****	
Received from SFY 2014 Budget Appropriation (Previously Unrecorded)	*****	
Improvement Authorizations Canceled (Financed in whole by Cap Imp Fund)	*****	
Auditor Adjustment (NJ/EIT Payment to Joint Meeting)		
Auditor Adjustment		
List by Improvements-Direct Charges Made for Preliminary Costs:	*****	
Down Payment Ordinance #4420	375,000.00	
Appropriated to Finance Improvement Authorizations		
Balance June 30, 2014		763,337.81

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance July 1, 2013	*****	
Received from SFY 2014 Budget Appropriation	*****	
Received from SFY 2014 Emergency Appropriation	*****	
Capital Improvement Fund - Down Payments	*****	
Total Down Payments	\$0.00	
Appropriated to Finance Improvement Authorizations		
Balance June 30, 2014		\$0.00

