ANNUAL FINANCIAL STATEMENT FOR THE SFY YEAR 2012 (UNAUDITED)

SFY

POPULATION LAST CENSUS 124,969
NET VALUATION TAXABLE 2011 $901,140,000
MUNICODE 2004

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

MUNICIPALITIES - August 10, 2012

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

City of Elizabeth, County of Union

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Anthony M. Zengaro, am the Chief Financial Officer, License # N0135, of the City of Elizabeth, County of Union and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2012.

Signature

Title Chief Financial Officer

Address 50 Winfield Scott Plaza, Elizabeth, NJ 07201

Phone Number (908)820-4097

Fax Number (908)282-9711

Email Address azengaro@elizabethnj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

Anthony M. Zengaro
412 High Street
Elizabeth, NJ 07202

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of June 30, 2012 and have applied certain agree-uopn procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

_____
(Registered Municipal Accountant)

_____
(Firm Name)

_____
(Address)

_____
(Address)

_____
(Phone Number)

_____
(Fax Number

_____
(E-Mail Address)

Certified by me

This _____ day of _____, 2012

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed Name: Raywant Sarran

Signature: RPSarran

Certificate #: 537

Date: July 23, 2012

22-6001779
Fed I.D. #
ELIZABETH
Municipality
UNION
County

Report of Federal and State Financial Assistance
Expenditure of Awards

Fiscal Year Ending: 06/30/12

	(1)	(2)	(3)
	Federal Programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	$4,932,732.63	$5,735,657.60	

Type of Audit required by OMB A-133 and OMB 04-04

X Single Audit
_____ Program Specific Audit
_____ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit theshold has been increased to $500,000 beginning with the Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133

(1) Report Expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be indentified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state governent or indirectly from pass-through entities.
Exclude state aid (i.e., CMPTRA, Energy Receipts tax, Etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than the state government.

Anthony M. Zengaro
Signature of Chief Financial Officer

7/25/12
Date

PRIVATE PROGRAM EXPENDITURES TOTALED $0.00

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

N/A

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 901,140,000.

SIGNATURE OF TAX ASSESSOR

City of Elizabeth
MUNICIPALITY

Union
COUNTY

Note that a Trial Balance is Required and not a Balance Sheet

SFY 2012

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS OF JUNE 30, 2012

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotaled

ACCOUNT #	TITLE OF ACCOUNT	DEBIT	CREDIT	
	ASSETS:			
01-101-01-000	Cash	58,243,663.67		
01-101-01-003	Savings & Loan Association Investment	134,641.80		
01-101-01-005	Change Funds	1,200.00		
01-102-02-000	Investments	157,743.07		
		58,537,248.54		
01-104-03-000	Due From State of NJ - Sr. Citizens & Veterans	296,747.30		
01-105-03-112	Unreconciled Property Taxes		9,733.23	
01-186-06-000	Deferred Charges Special Emergency Appropriation	2,400,000.00		
	Unallocated Revenues/Reserves			
	RECEIVABLES & OTHER ASSETS WITH FULL RESERVES:			
01-114-04-000	Property Acquired for Taxes - Assessed Valuation	2,504,200.00		
01-119-04-000	Revenue Accounts Receivables	73,823.00		
01-135-04-001	EMS Charges Receivable start 1/1/96	11,682,126.02		
01-113-04-000	Tax Title Liens	2,195,009.30		
01-106-04-	Property Taxes Receivables Prior to 2012	268,098.84		
01-167-05-000	Due to Trust Fund	7,522.81		
01-106-04-212	Property Taxes Receivables 2012	7,412,794.31		
	Sub-Total	*24,143,574.28*		
	LIABILITIES, RESERVE, & FUND BALANCE			
01-202-55-000	Encumbrance Payable		3,296,572.85	C
01-203-55-000	Reserve Account		9,884,085.16	C
01-204-55-000	Accounts Payables		626,209.63	C
01-205-55-000	Tax Overpayments Reserve		956,689.46	C
01-213-55-000	Bans - Accumulated Absence Compensation		2,400,000.00	C
01-250-55-002	Franchise Assessment Due to County		422,313.21	C
01-270-55-000	Reserve for NJDOT Loan Metromall		800,000.00	C
01-274-55-000	Reserve for Arbitrage Rebate		31,304.98	C
01-275-55-000	Reserve for Tax Appeals		1,862,779.69	C
01-276-55-000	New Jersey Sales Tax Payable		3.85	C
01-277-55-000	Accumulated Assence Liabilities		199,482.39	C
01-160-05-000	Due From Current Fund-Grants		8,701,215.98	C
01-169-05-002	Interfund - C.D.B.G.		25,348.07	C
01-284-55-000	Special Sales		16,600.00	C
01-285-001-002	Deposits on Foreclosed Property		74,910.00	C
01-299-55-000	Reserve Purchase of ABC Licenses		573,054.00	C
	Sub-Total "C"		*29,870,569.27*	
01-3XX various accounts	Reserve for Receivables		24,143,574.28	
01-400-65-000	Fund Balance		31,353,693.34	
	Totals	85,377,570.12	85,377,570.12	

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*
AS AT June 30, 2012

Title of Account	Debit		Credit	
N/A				

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING

TRIAL BALANCE - STATE AND FEDERAL GRANTS

AS OF JUNE 30, 2012

	TITLE OF ACCOUNT	DEBIT	CREDIT
02-117	FEDERAL & STATE GRANTS RECEIVABLES	23,080,923.03	
02-160-05	DUE TO CURRENT FUND	8,701,215.98	
2-214-41-898-12	ALCOHOL ED REHAB FUND	5,342.34	
2-214-41-899-12	HIGHWAY TRAFFIC SAFETY	3,500.00	
02-213	RESERVE FOR FEDERAL & STATE GRANTS		21,994,123.0
2-02-117-03-700-12	UNAPPROPRIATED RECEIVABLE UEZ FUNDS		9,788,016.0
		$31,790,981.35	$31,790,981.3

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
(INCLUDE PAYROLL FUND)
AS AT JUNE 30, 2012

Account #	Title of Account	Debit	Credit
	Trust-Other Funds:		
21-101-01	Cash	$15,193,996.97	
21-100-03-850	A/R Trustee	13,976.02	
	Reserve For:		
21-291-56-101	Tax Sale Redemption Fund		3,577,821.98
21-291-56-102	Boundary Monuments		145,650.00
21-291-56-103	Deposit Advance Fuel Marina		458,797.91
21-291-56-104	Due State of NJ-Marriage License		22,836.18
21-291-56-105	NJ State Training Fees		44,659.84
21-291-56-105-001	Elevators D.C.A.		13,327.00
21-291-56-106	State Gasoline Tax		563.04
21-291-56-107	Police & Fire Retirement System		683,090.43
21-291-56-108	Public Employee Retirement System		282,304.49
21-291-56-109	Due To State of NJ Domestic Partners		75.00
21-291-56-114	Citizen's Escrow		498,477.10
21-291-56-116	Unemployment Fund		786,028.84
21-291-56-123	Elevator Inspection Safety		39,570.97
21-291-56-123-001	Elevator Inspection Safety 15% City Share		21,093.08
21-291-56-124	Deposit of Utility Opening Permit		47,574.99
21-291-56-125	Onsite Inspection Fee		7.47
21-291-56-129	Police Narcotics		332,215.75
21-291-56-130	Federal Forfeit		303,732.61
21-291-56-132	Parking Offenders		36,200.24
21-291-56-133	Public Defender		3,367.84
21-291-56-138	Fire Penalties		10,750.00
21-291-56-140	Kapkowski Road Sewer		1,025,995.44
21-291-56-141	Veterans Memorial		67,000.00
21-291-56-157	Elizabeth River Walkway		130,937.11
21-291-56-182	Waterfront Kull Industries		12,251.70
21-291-56-184	10% Due EDC for Borne Chemical		240,000.00
21-291-56-185	Exxon Escrow		10,000.00
21-291-56-199	EDC Second Generation Funds		4,433,110.84
21-291-56-200-010	Donation Conoco Phillips Bayway		3,870.34
21-291-56-200-013	Donation NJ Tree Foundation		25.00
21-291-56-200-016	Donation Ikea		153.08
21-291-56-200-017	Donation Lions Club		805.41
21-291-56-200-019	Donation Port Authority Municipal Alliance		1,113.95
21-291-56-200-024	Donation National Night Out		6.36
21-291-56-200-026	Donation Night of Fine Arts		100.00
21-291-56-200-027	Donation Intersystems		120.00
21-291-56-200-028	Donation June Teenth C.H.A. Department		190.36
21-291-56-200-031	Donation NJ Tree Foundation Inc		250.00
21-291-56-200-032	Donation African American History		60.94
21-291-56-200-034	Donation Port Authority Ambulance		10.00
21-291-56-200-035	Donation Mayor Bollwage		385.00
21-291-56-200-046	Donation Dorothy Black for City Pound		42,793.62
21-291-56-200-049	Donation Hatch Mott McDonald Woman History		50.00
21-291-56-200-051	Donation National Woman History Month AGL		250.00
21-291-56-200-052	Donation Men's Empowerment		529.00
21-291-56-201-005	Donation Housing Fair Wells Fargo		900.50
21-291-56-248	General Liability Insurance		37,735.35
21-291-56-249	Workmen's Compensation		66,842.98
21-291-56-279	Snow Removal		1,000,000.00
21-291-56-287	E'port Community Health Center		72,000.00
21-291-56-300-001	RCA Fairfield		299,645.73
21-291-56-300-002	RCA Fairfield Administration		37,827.84
21-291-56-300-003	RCA Summit		223,018.70
21-291-56-300-004	RCA Summit Administration		134,522.73
21-291-56-400-001	Union County Ikea		57,326.25
		$15,207,972.99	**$15,207,972.99**

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
(INCLUDE PAYROLL FUND)
AS AT JUNE 30, 2012

Account #	Title of Account	Debit	Credit
	Trust-Developer's Escrow:		
16-101-01-000	Cash	$676,194.10	
16-288-56-110	Reserve Developer's Escrow		$676,194.10
		$676,194.10	**$676,194.10**
	Trust-Midtown Redevelopment:		
19-101-01-000	Cash	$79,098.79	
19-290-56-157	Reserve for Midtown Redevelopment		$79,098.79
		$79,098.79	**$79,098.79**
	Trust-Midtown Redevelopment Loan Repayment:		
20-101-01-000	Cash	$2.93	
20-292-56-158	Reserve Midtown Redevelopment Loan Repayment		2.93
		$2.93	**$2.93**
	Trust-Urban Development Grants:		
23-101-01-000	CASH	$1,342,918.99	
	Reserves for UDAG Repayments:		
23-295-56-270	Sanolite Corp.		75,258.34
23-295-56-273	1000 South Elmora Loan		751,227.81
23-295-56-276	Merit Mailers/AWG Inc		184,570.14
23-295-56-278	Puleo Loan		4,065.90
	Program Income-UDAG:		
23-295-56-299	Reserve Interest Various Loans		1,361.49
23-295-56-479	Vista Hotel Delinquent Interest		99,149.67
23-162-05-000	Due To Other Federal Grant-Home		225,519.64
23-295-56-500	Accounts Payable		1,766.00
		$1,342,918.99	**$1,342,918.99**
	Trust-Dog License Fund:		
24-101-01-000	Cash	$30,790.94	
24-201-56-204	Due To State of NJ		365.60
24-293-56-103	Reserve For Dog Expenditures		30,425.34
		$30,790.94	**$30,790.94**
	Trust-Community Development Block Grant:		
22-101-01-000/056/101	Cash	$60,207.05	
22-141-03-241	Federal Grant Receivable	979,841.76	
22-141-03-xxx	Receivable CDBG-R Libarary	37,107.21	
22-160-05-051	Due From Elizabeth Development	80,671.86	
22-169-05-000	Due From Current Fund	25,348.07	
22-294-56-141	Reserve for CDBG		1,140,621.64
22-294-56-156	Reserve-Program Income		5,447.10
22-294-56-xxx-010	Reserve-CDBG-R Library		37,107.21
		$1,183,175.95	**$1,183,175.95**
	Trust-Home Program:		
14-101-01-000	*Cash*	$0.00	
04-713-007/009	*Receivable-Home Program*	$2,634,486.86	
14-168-05-000	*Due from UDAG*	$225,519.64	
56-813/814	*Reserve-Home Program*		$2,860,006.50
		$2,860,006.50	**$2,860,006.50**

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
(INCLUDE PAYROLL FUND)
AS AT JUNE 30, 2012

Account #	Title of Account	Debit	Credit
	Trust-Off Duty Police Officers:		
15-101-01-136	Cash	$446,051.95	
15-101-01-136-137	Interest		$230.56
15-167-05-001/2	Due To/From Current		$7,522.81
56-136	Reserve Permanent Accounts		253,395.28
56-137	Reserve Temporary Accounts		184,903.30
		$446,051.95	**$446,051.95**
	Trust-HPRP		
18-101-01-000/esg/101	Cash	102.50	
18-298-56-300/10/11	Receivable-HPRP	42,170.80	
18-298-56-301	Reserve-HPRP		42,273.30
		$42,273.30	**$42,273.30**
		43,736,972.88	**43,736,972.88**

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year SFY 2011 ..... (1) $ 100,000 00

x 25%

(2) $ 25,000 00

Municipal Public Defender Trust Cash Balance June 30, 2012: ..... (3) $ 3,367 84

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 +2) = ... $ -0-

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: Anthony M. Zengaro

Signature: Anthony M. Zengaro

Certificate #: N0135

Date: July 31, 2012

CITY OF ELIZABETH

Schedule of Trust Fund Reserves
Year Ended June 30, 2012

	Purpose	Amount June 30,2011 per Audit Report	Receipts	Disbursements	Balance, as at June 30, 2012
50	Reserve for Trust Fund	$0			$0
101	Tax Sale Redemptions	3,514,192	7,700,246	7,636,616	3,577,822
102	Deposit Boundary Monuments	138,450	9,600	2,400	145,650
103	Deposit Advance Fuel Marina	391,864	68,195	1,261	458,798
104	Due To State Marriage Licenses	22,286	31,125	30,575	22,836
105	NJ State Training Fees	49,780	94,901	100,021	44,660
105-001	Elevators DCA	11,205	2,224	102	13,327
106	State Gasoline Tax	701	3,552	3,690	563
107	Police and Firemen's Retirement System	591,917	21,311,801	21,220,627	683,091
108	Public Employee's Retirement System	243,939	6,496,031	6,457,666	282,305
109	Due To State of NJ-Domestic Partners	75	25	25	75
114	Citizen's Escrow	473,006	28,284	2,813	498,477
116	Unemployment Fund	675,547	184,341	73,860	786,028
123	Elevator Subcode	30,234	113,619	104,282	39,571
123-001	Elevator Inspection 15% city share	8,194	12,899		21,093
124	Utility Opening Permit	47,576			47,576
125	On-Site Inspection	8			8
129	Police Narcotics	513,423	77,238	258,446	332,215
130	Federal Forfeit	676,888	203,217	576,371	303,734
132	Parking Offense Adjudication Act	35,171	52,030	51,000	36,201
133	Public Defender	26,063	77,305	100,000	3,368
138	Fire Penalties	10,750			10,750
140	Kapkowski Road Sanitary Sewer	1,025,831	163		1,025,994
141	Escrow Veterans Memorial	67,000			67,000
157	Elizabeth River Walkway	118,267	12,670		130,937
182	Waterfront - Kull Industries	27,949	7,203	22,900	12,252
184	10% Due EDC for Borne Chemical	0	240,000		240,000
185	Exxon Escrow	10,000			10,000
199	EDC Second Generation Funds	2,878,714	1,715,750	161,354	4,433,111
200-010	Donation Conoco Phillips Bayway	3,870			3,870
200-013	Donation NJ Tree Foundation	437		412	25
200-016	Donation Ikea	153			153
200-017	Donation Lion's Club	2,680		1,875	805
200-019	Donation Port Authority Municipal Alliance	1,200		86	1,114
200-022	Donation Sprint	500		500	0
200-023	Donation Trees Julia Invst	500		500	0
200-024	Donation National Night Out	6			6
200-026	Donation Night Of Fine Arts	100			100
200-027	Donation Intersystems	120			120
200-028	Donation June Teenth C.H.A Dept	825	4,000	4,635	191
200-031	Donation NJ Tree Foundation	250			250
200-032	Donation African American History	61			61
200-034	Donation Port Authority Ambulance	10			10
200-035	Donation Mayor Bollwage	385			385
200-041	Donation Conoco Phillips Pipe Line Company	0			0
200-042	Donation Manny Grova	0			0
200-045	Donation Gun Buy Back Program	0			0
200-046	Donation Dorothy Black For City Pound	0	42,794		42,794
200-049	Donation Hatch Mott McDonald Woman History	0	300	250	50
200-050	Donation National Woman's History Month PNC	0	1,000	1,000	0
200-051	Donation National Woman's History Month AGL	0	500	250	250
200-052	Donation Men's Empowerment	0	1,250	721	529
201-005	Donation Housing Fair Wells Fargo	1,000		100	901
201-006	Donation NY Community Bank	160	1,000	1,160	0
248	General Liability Insurance	621,652	606,571	1,190,487	37,736
249	Workmen's Compensation	474,266	1,183,028	1,590,451	66,843
279	Snow Removal	1,000,000			1,000,000
287	E'port Community Health Center	72,000			72,000
300-001	RCA Fairfield	396,310	20,885	117,549	299,646
300-002	RCA Fairfield Administration	53,865	13,000	29,037	37,828
300-003	RCA Summit	336,243	1,976	115,200	223,019
300-004	RCA Summit Administration	32,523	102,000		134,523
350-001	Health Benefits/Director City Council	0	12,120	12,120	0
350-002	Health Benefits/Unclassified	0	27,644	27,644	0
350-003	Health Benefits/PBA	0	278,598	278,598	0
350-004	Health Benefits /Police Superior	0	87,837	87,837	0
350-005	Health Benefits/FMBA	0	180,373	180,373	0
350-006	Health Benefits/Fire Superior	0	77,404	77,404	0
400-001	Union County Ikea	54,596	94,311	91,581	57,326
400-002	Union County Danic	0	27,439	27,439	0
400-004	Millenium Urban Renewal Group	6,111	110	6,221	0

CITY OF ELIZABETH

Schedule of Trust Fund Reserves
Year Ended June 30, 2012

	Purpose	Amount June 30,2011 per Audit Report	Receipts	Disbursements	Balance, as at June 30, 2012
400-005	620 First St Urban Renewal Corp	3,574	2,670	6,244	0
400-006	Elizabeth Port Hope VI	3,740	646	4,386	0
400-007	Pine St Urban Renewal	5,126	2,815	7,941	0
16-110	Developer's Escrow	911,249	453,914	688,970	676,193
19-157	Midtown Redevelopment Loans	79,091	7		79,098
20-158	Midtown Redevelopment Loan Repayment	3	136,959	136,959	3
	Totals:	$15,651,636	$41,803,570	$41,491,939	$15,963,267

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2011		RECEIPTS Assessments and Liens		Current Budget								Disbursements		Balance June 30, 2012	
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
							N/A									
Other Liabilities																
Trust Surplus																
*Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

*Show as a red figure

Sheet 7

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND
AS AT JUNE 30, 2012

Title of Account	$ DEBIT	$ CREDIT
Est. Proceeds Bonds & Notes Authorized	$43,609,425.70	xxxxxxxxxxxxxxxxx
Bonds & Notes Authorized But Not Issued	xxxxxxxxxxxxxxxxxx	$43,609,425.70
Cash	7,505,371.22	
NJ Arm Escrow	57,959.11	
NJ Arm Interest Income	97.48	
Investments	75,050.77	
NJ Arm Principal	4,697,401.77	
Total Cash:	**12,335,880.35**	
A/R-NJDOT	136,693.00	
A/R-NJDEP	451,645.19	
Rec Waterfront Park Loan	267,196.00	
Rec Elizabeth River Walkway Loan	184,449.19	
Lease Payment Receivable UCIA	648,785.58	
Deferred Charges to Future Taxation:		
Funded	82,488,214.99	
Unfunded	43,609,425.70	
Due To/From Current		
Improvement Authorization:		
Funded		11,606,167.90
Unfunded		33,567,387.70
Serial Bonds:		
General Serial Bonds		58,540,000.00
Refunding Bonds 2005-Series ERI		1,705,000.00
Refunding Bonds 2008		4,790,000.00
Refunding Bonds 2011		2,675,000.00
Refunding Bonds 2012		8,095,000.00
Capital Improvement Fund		2,812,171.22
Reserve for:		
Bond Sale Expense		80,183.36
Loan Payable Arthur Kill		62,644.45
Loan Payable Ballfield		21,583.16
Loan Payable Kenah Center		25,822.18
Loan Payable Ballfield Improvement		176,569.25
Loan Payable Waterfront Park		821,792.00
Loan Payable NJ Demolition		3,300.00
Loan Payable NJDEP-Elmora Racquet Club		332,092.18
Loan Payable NJDEP-Kenah Soccer		239,408.28
Loan Payable NJ Dept Of Transportation		5,000,000.00
Loan Payable Elizabeth River Walkway		267,196.00
Reserve For Retirement Of Debt		2,700,635.84
NJDOT		136,693.00
Surplus		6,463,643.48
Total	**$183,731,715.70**	**$183,731,715.70**

CITY OF ELIZABETH
CASH RECONCILIATION
JULY 2011 - JUNE 2012

FUND	CASH ON HAND	CASH ON DEPOSIT	OS CHECKS	BOOK BALANCE
CAPITAL	$0.00	$12,335,880.35	$0.00	$12,335,880.35
CURRENT	$537,344.26	$58,256,258.61	($256,354.33)	$58,537,248.54
SEWER CAP	$0.00	$2,437,934.89	$0.00	$2,437,934.89
SEWER OPER	$0.00	$9,293,153.73	$0.00	$9,293,153.73
TRUST DOG	$48.00	$31,849.92	($1,106.98)	$30,790.94
TRUST MISC	$95,387.45	$17,865,773.48	($162,587.65)	$17,798,573.28
WATER CAP	$0.00	$1,435,624.77	$0.00	$1,435,624.77
WATER OPER	$0.00	$836,804.97	$0.00	$836,804.97
WATER TRUS	$0.00	$157,472.25	$0.00	$157,472.25
TOTALS	**$632,779.71**	**$102,650,752.97**	**($420,048.96)**	**$102,863,483.72**

SHEET 9

CITY OF ELIZABETH
CASH RECONCILIATION
LIST OF BANKS AND AMOUNTS
SUPPORTING "CASH ON DEPOSIT"
JULY 2011- JUNE 2012

FUND	BANK	ACCOUNT NUMBER	ON DEPOSIT
CAPITAL			
	BANCO POPULAR	739002525	$700,143.88
		TOTAL BANK	$700,143.88
	BANK OF AMERICA	11003296	$397,992.13
		TOTAL BANK	$397,992.13
	CROWN BANK	318000426	$1,000,277.72
		TOTAL BANK	$1,000,277.72
	INVESTORS SAVINGS	1030007012	$500,104.19
		TOTAL BANK	$500,104.19
	NJ/ARM ASSET MANAGMT	13400	$2,374,090.17
	NJ/ARM ASSET MANAGMT	13401	$49.22
	NJ/ARM ASSET MANAGMT	13402	$57,959.11
	NJ/ARM ASSET MANAGMT	13404	$220,607.58
	NJ/ARM ASSET MANAGMT	13405	$4.57
	NJ/ARM ASSET MANAGMT	13410	$293,610.96
	NJ/ARM ASSET MANAGMT	13411	$6.09
	NJ/ARM ASSET MANAGMT	13412	$102,643.34
	NJ/ARM ASSET MANAGMT	13413	$2.22
	NJ/ARM ASSET MANAGMT	13416	$886,779.38
	NJ/ARM ASSET MANAGMT	13417	$18.39
	NJ/ARM ASSET MANAGMT	13436	$1,170,937.58

FUND	BANK	ACCOUNT NUMBER	ON DEPOSIT
	NJ/ARM ASSET MANAGMT	13437	$24.28
	NJ/ARM ASSET MANAGMT	13440	$4,458.29
	NJ/ARM ASSET MANAGMT	13441	$0.09
	NJ/ARM ASSET MANAGMT	13450	$64,833.28
	NJ/ARM ASSET MANAGMT	13451	$1.34
	NJ/ARM ASSET MANAGMT	13456	$164,769.21
	NJ/ARM ASSET MANAGMT	13457	$3.42
	NJ/ARM ASSET MANAGMT	13458	$1,066,590.27
	NJ/ARM ASSET MANAGMT	13459	$22.11
	NJ/ARM ASSET MANAGMT	13466	$75,001.55
	NJ/ARM ASSET MANAGMT	13472	$357,400.46
	NJ/ARM ASSET MANAGMT	13473	$7.41
	NJ/ARM ASSET MANAGMT	13476	$364,771.42
	NJ/ARM ASSET MANAGMT	13477	$7.56
		TOTAL BANK	$7,204,599.30
	SOVEREIGN BANK	1136003686	$2,532,763.13
		TOTAL BANK	$2,532,763.13
		TOTAL FUND	$12,335,880.35
CURRENT			
	BANCO POPULAR	700036799	$471,912.35
		TOTAL BANK	$471,912.35
	BANK OF AMERICA	201512001	$157,743.07
	BANK OF AMERICA	4880510107	$3,060,700.69
		TOTAL BANK	$3,218,443.76
	CITY OF ELIZABETH	0	$1,200.00
		TOTAL BANK	$1,200.00
	CROWN BANK	318000435	$2,165,166.96
	CROWN BANK	318002950	$84,516.52

FUND	BANK	ACCOUNT NUMBER	ON DEPOSIT
	CROWN BANK	318003058	$28,684.97
	CROWN BANK	318010601	$0.83
	CROWN BANK	318010601	$24.23
	CROWN BANK	318010601	$32.11
	CROWN BANK	318010601	$38.91
	CROWN BANK	318010601	$42.61
	CROWN BANK	318010601	$92.10
	CROWN BANK	318010601	$109.63
	CROWN BANK	318010601	$160.56
		TOTAL BANK	$2,278,869.43
	GARDEN STATE COMMUNITY	10098889	$2,413,720.08
		TOTAL BANK	$2,413,720.08
	INVESTORS SAVINGS	1030007004	$1,669,196.95
		TOTAL BANK	$1,669,196.95
	NJ/ARM ASSET MANAGMT	13406	$144,305.10
		TOTAL BANK	$144,305.10
	SOVEREIGN BANK	141120286	$60,114.74
	SOVEREIGN BANK	522557686	$5,982,791.94
	SOVEREIGN BANK	1136003330	$5,402,019.38
	SOVEREIGN BANK	1136003330	$7,493,669.73
	SOVEREIGN BANK	1601000588	$20,070.11
		TOTAL BANK	$18,958,665.90
	SPENCER SAVINGS BANK	700076	$15,000.00
	SPENCER SAVINGS BANK	800331050	$560,824.54
		TOTAL BANK	$575,824.54
	UNION COUNTY SAVINGS	1400221	$39,456.95
	UNION COUNTY SAVINGS	1515021902	$25,118,222.95
		TOTAL BANK	$25,157,679.90

FUND	BANK	ACCOUNT NUMBER	ON DEPOSIT
	WELLS FARGO	2000164	$251,458.49
	WELLS FARGO	4760068	$3,114,982.11
		TOTAL BANK	$3,366,440.60
		TOTAL FUND	$58,256,258.61
SEWER CAP			
	BANK OF AMERICA	201512004	$10,000.00
		TOTAL BANK	$10,000.00
	WELLS FARGO	200378040	$2,427,934.89
		TOTAL BANK	$2,427,934.89
		TOTAL FUND	$2,437,934.89
SEWER OPER			
	BANK OF AMERICA	201512003	$44,602.89
		TOTAL BANK	$44,602.89
	CITY OF ELIZABETH	0	$200.00
		TOTAL BANK	$200.00
	NJ/ARM ASSET MANAGMT	13424	$100,002.07
		TOTAL BANK	$100,002.07
	SOVEREIGN BANK	521166683	$8,355,229.65
		TOTAL BANK	$8,355,229.65
	WELLS FARGO	700409048	$793,119.12
		TOTAL BANK	$793,119.12
		TOTAL FUND	$9,293,153.73
TRUST DOG			
	WELLS FARGO	11015691	$31,849.92

FUND	BANK	ACCOUNT NUMBER	ON DEPOSIT
		TOTAL BANK	$31,849.92
		TOTAL FUND	$31,849.92
TRUST MISC			
	BANK OF AMERICA	93029	$676,194.10
	BANK OF AMERICA	6041557	$498,477.10
	BANK OF AMERICA	11805005	$282,304.49
	BANK OF AMERICA	35225358	$0.00
	BANK OF AMERICA	376909387	$37,735.35
	BANK OF AMERICA	4004101235	$66,842.98
	BANK OF AMERICA	4004101243	$683,090.43
		TOTAL BANK	$2,244,644.45
	CROWN BANK	318001194	$77,518.63
	CROWN BANK	318001229	$130,937.11
	CROWN BANK	318001354	$412,481.97
	CROWN BANK	318010852	$701,556.96
		TOTAL BANK	$1,322,494.67
	NEW YORK COMMUNITY	545023726	$2,731,553.88
		TOTAL BANK	$2,731,553.88
	SOVEREIGN BANK	281092087	$102.50
	SOVEREIGN BANK	521131103	$299,645.73
	SOVEREIGN BANK	521166527	$223,018.70
		TOTAL BANK	$522,766.93
	UNION COUNTY SAVINGS		$1,000,000.00
		TOTAL BANK	$1,000,000.00
	WELLS FARGO	703249	$2,433,536.65
	WELLS FARGO	4632142	$303,732.61
	WELLS FARGO	4632155	$332,215.75

FUND	BANK	ACCOUNT NUMBER	ON DEPOSIT
	WELLS FARGO	4762040	$1,342,918.99
	WELLS FARGO	4763528	$2.93
	WELLS FARGO	4763609	$4,882.03
	WELLS FARGO	7092995	$47,574.99
	WELLS FARGO	9710344	$1,025,995.44
	WELLS FARGO	41020801	$786,028.84
	WELLS FARGO	70578047	$74,216.76
	WELLS FARGO	203925674	$3,693,092.49
	WELLS FARGO	30299250901	$116.07
		TOTAL BANK	$10,044,313.55
		TOTAL FUND	$17,865,773.48
WATER CAP			
	SOVEREIGN BANK	521167043	$1,300,000.00
		TOTAL BANK	$1,300,000.00
	WELLS FARGO	200679124	$135,624.77
		TOTAL BANK	$135,624.77
		TOTAL FUND	$1,435,624.77
WATER OPER			
	BANK OF AMERICA	201512002	$159,311.88
		TOTAL BANK	$159,311.88
	SOVEREIGN BANK	521166721	$555,920.34
		TOTAL BANK	$555,920.34
	WELLS FARGO	203876150	$121,572.75
		TOTAL BANK	$121,572.75
		TOTAL FUND	$836,804.97

FUND	BANK	ACCOUNT NUMBER	ON DEPOSIT
WATER TRUS			
	WELLS FARGO	700409055	$157,472.25
		TOTAL BANK	$157,472.25
		TOTAL FUND	$157,472.25
		TOTAL ON DEPOSIT	$102,650,752.97

CITY OF ELIZABETH
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLES
2012 SFY

ACCOUNT NUMBER		GRANT	BALANCE 07/01/11	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/11	ORIGINAL FINAL BUDGETS	40A:4-87 CHAPTER 159'S	RECEIVED	ADJUSTMENTS	CANCELLED	BALANCE 06/30/12
02-117-04	708-9	UEZ 09-46 MARKETING PLAN 2009	257,225.51		257,225.51					257,225.51	$0.00
02-117-04	708-12	UEZ MARKETING PLAN	0.00		0.00		204,880.00	34,998.38			$169,881.62
02-117-04	709-12	UEZ PROGRAM INTIATIVES EDC	0.00		0.00		52,345.51				$52,345.51
02-117-04	710-9	KIDS RECREATION TRUST FUND	35,000.00		35,000.00						$35,000.00
02-117-04	712-9	GREENING UNION COUNTY GRANT	14,550.00		14,550.00				-50.00		$14,500.00
02-117-04	714-9	COPS OTHER TECH - 2008	5,265.53		5,265.53			5,265.53			$0.00
02-117-04	718	ELIZABETH AVE STREETSCAPE TRAN	500,000.00		500,000.00			264,523.40			$235,476.60
02-117-04	720-9	ELIZABETH MIDTOWN TRANSIT VILLAGE JULIAN	25,000.00		25,000.00			25,000.00			$0.00
02-117-04	721	MIDTOWN REVITALIZATION PLAN	40,000.00		40,000.00						$40,000.00
02-117-04	721-9	UEZ 09-101 WAY-FINDING PROGRAM	28,171.30		28,171.30						$28,171.30
02-117-04	723-9	THIS WAY TO ELIZABETH-ASSISTANCE RES DOT	75,000.00		75,000.00						$75,000.00
02-117-04	726-9	RELOCATION ASSISTANCE SAXONY MOTELS	9,250.00		9,250.00						$9,250.00
02-117-04	727	LEAD-BASE PAINT ABATEMENT	38,302.00		38,302.00					38,302.00	$0.00
02-117-04	730-9	UEZ 09-129 WAY-FINDING SIGNAGE PROGRAM	499,800.80		499,800.80			15,301.60			$484,499.20
02-117-04	731	KIDS RECREATIONAL TRUST	22,700.00		22,700.00						$22,700.00
02-117-04	731-9	D.O.T BROAD STREET STREETSCAPE PROJECT	503,948.00		503,948.00						$503,948.00
02-117-04	736	UEZ 05-95 BROAD STREET STREETSCAPE	1,188,746.60		1,188,746.60			576,318.40	-15,071.44		$597,356.76
02-117-04	741-10	UEZ 09-149 INVEST ELIZ ECONOMIC STIMULUS	196,000.00		196,000.00						$196,000.00
02-117-04	742-10	UEZ 09-150 WESTFIELD AVE MEDIAN PLANTING	533,849.05		533,849.05			166,662.77			$367,186.28
02-117-04	743-10	UEZ 09-151 MIDTOWN AREA SEWER REHAB	47,200.00		47,200.00			35,280.00			$11,920.00
02-117-04	748	FUTURE CITY/KEIGHRY HEAD FL.	67,000.00		67,000.00						$67,000.00
02-117-04	748-10	UEZ 09-28 SGF ACQ 1081-1086 ELIZABETH AVE	432,492.00		432,492.00						$432,492.00
02-117-04	751-10	UEZ 09-167 LIBERTY INT CONVENTION & VISI.	357,018.10		357,018.10			101,596.64	-16,915.50		$238,505.96
02-117-04	752-10	UEZ 09-169 FACADE IMPROVEMENT PROGRAM	82,494.71		82,494.71			38,616.25			$43,878.46
02-117-04	760-10	ELIZABETH AVE STREETSCAPE NJDOT	500,000.00		500,000.00						$500,000.00
02-117-04	760-12	ELIZABETH AVE STREETSCAPE NJDOT -INCREASE			0.00		37,814.00				$37,814.00
02-117-04	761-10	ACQ 1 WEST END PLACE GREEN ACRES	100,500.00		100,500.00						$100,500.00

CITY OF ELIZABETH
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLES
2012 SFY

ACCOUNT NUMBER		GRANT	BALANCE 07/01/11	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/11	ORIGINAL FINAL BUDGETS	40A:4-87 CHAPTER 159'S	RECEIVED	ADJUSTMENTS	CANCELLED	BALANCE 06/30/12
02-117-04	761-12	UEZ HISTORIC MIDTOWN SID 2012			0.00		114,188.00				$114,188.00
02-117-04	762	FEDERAL BULLETPROOF VEST GRANT	5,626.65		5,626.65						$5,626.65
02-117-04	762-12	ASSISTANCE TO FIREFIGHTERS					64,000.00				$64,000.00
02-117-04	764-10	2010 STATE HEALTH SERVICE 10-960-BT-L-1	139,196.00		139,196.00						$139,196.00
02-117-04	764-12	BUFFER ZONE PROTECTION PROGRAM					200,000.00				$200,000.00
02-117-04	765-10	PORT SECURITY GRANT PROGRAM ARRA	119,533.88		119,533.88			83,843.42			$35,690.46
02-117-04	765-12	HIGHWAY SAFETY GRANT 2012					5,000.00	5,000.00			$0.00
02-117-04	766-10	COPS HIRING RECOVERY PROGRAM 17 P.O.	3,531,678.15		3,531,678.15			1,461,858.42			$2,069,819.73
02-117-04	766-12	UNION COUNTY NIGHT WATCH PROGRAM 2012			0.00		20,000.00				$20,000.00
02-117-04	767	B.H. ASSOCIATES SIXTY FOUR	21,500.00		21,500.00						$21,500.00
02-117-04	767-10	UEZ 0112 RENEWABLE ENERGY STIMULUS GRANT	682,757.40		682,757.40			100,000.00			$582,757.40
02-117-04	767-12	BROWNFIELDS COMMUNITY WIDE PETRO ASSESS.			0.00		200,000.00				$200,000.00
02-117-04	768-10	UEZ 0184 FEASIBILITY STUDY MORRIS AVE	54,732.17		54,732.17			19,207.50			$35,524.67
02-117-04	768-12	BROWNFIELDS COMMUNITY WIDE HAZARDOUS SUBST ASSESSMT			0.00		200,000.00				$200,000.00
02-117-04	769-12	STD PROGRAM EPID12STD010			0.00		45,337.00	22,668.00			$22,669.00
02-117-04	770-12	MUNICIPAL ALLIANCE GRANT			0.00		82,881.00	4,743.60			$78,137.40
02-117-04	772-12	CLEAN COMMUNITIES GRANT - 2012			0.00		132,690.39	132,690.39			$0.00
02-117-04	774-10	UEZ 0307 TRINITAS HOSPITAL EDUC FACILITY	500,000.00		500,000.00			500,000.00			$0.00
02-117-04	775-10	HOPWA CY 2010	166,736.89		166,736.89			152,725.48	-14,011.41		$0.00
02-117-04	775-11	HOPWA CY 2010 INCREASED	35,458.00		35,458.00			8,607.36		26,850.64	$0.00
02-117-04	776-10	UEZ 355 GO ELIZ NJ MONTHLY STAR LEDGER	14,000.00		14,000.00			14,000.00			$0.00
02-117-04	779-10	UEZ 07-151 ELIZ AVE STREETSCAPE INCREASE	46,940.00		46,940.00						$46,940.00
02-117-04	781-10	SAFETY ENH ALONG NORTH AVE BROAD ST DOT	300,000.00		300,000.00					300,000.00	$0.00
02-117-04	782-10	ENERGY EFFICIENCY & CONSERVATION B/G	766,700.00		766,700.00						$766,700.00
02-117-04	783-10	UEZ 09-167 FINANCIAL LENDING INCREASE	30,692.00		30,692.00						$30,692.00
02-117-04	787-10	EDWARD BYRNE RARA ADDITIONAL GRANT	469,615.68		469,615.68			306,507.64			$163,108.04
02-117-04	788-10	EDWARD BYRNE 2009 JAG GRANT	11,558.75		11,558.75			11,558.75			$0.00

CITY OF ELIZABETH
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLES
2012 SFY

ACCOUNT NUMBER		GRANT	BALANCE 07/01/11	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/11	ORIGINAL FINAL BUDGETS	40A:4-87 CHAPTER 159'S	RECEIVED	ADJUSTMENTS	CANCELLED	BALANCE 06/30/12
02-117-04	791	FIELD OF DREAMS	20,000.00		20,000.00						$20,000.00
02-117-04	792-10	UEZ 0690 HISTORIC MIDTN ELIZ SID MATCHING	176,909.03		176,909.03			173,803.74		3,105.29	$0.00
02-117-04	794-10	MUNICIPAL ALLIANCE CY 2010	363.76		363.76					363.76	$0.00
02-117-04	798-10	UEZ 0734 NORTH BROAD ST STREETSCAPE PROJ	130,080.00		130,080.00			15,000.00			$115,080.00
02-117-04	800-10	UEZ 0735 ELIZ CCTV PUBLIC SECURITY PROJECT	1,542,101.00		1,542,101.00			243,670.50			$1,298,430.50
02-117-04	802-11	UEZ-0761 ELIZABETH AVE SID MATCH FUNDS	112,140.33		112,140.33			108,140.59		3,999.74	$0.00
02-117-04	803-11	UEZ-0760 COMMERCIAL DISTRICT SECURITY	189,210.35		189,210.35			159,192.35		30,018.00	$0.00
02-117-04	805-11	UEZ-0759 POLICE SECURITY 9 OFFICERS	214,737.73		214,737.73			205,748.90		8,988.83	$0.00
02-117-04	807-11	UEZ-0758 ELIZABETH GRAFITTI & LITTER REMOVAL	124,725.60		124,725.60			124,725.60			$0.00
02-117-04	809-11	UEZ 10-18 SGF SECOND GENERATION FUNDS	862,680.11		862,680.11			14,693.59			$847,986.52
02-117-04	810-11	SHIPBOARD FIREFIGHTING PROTECTIVE EQUIPMENT	586,012.50		586,012.50			585,112.50			$900.00
02-117-04	812-11	UEZ-00063 FY 2011 ADMINISTRATIVE BUDGET	357,611.63		357,611.63			313,229.69		44,381.94	$0.00
02-117-04	813-11	NEIGHBORHOOD STABILIZATION PROGRAM 09-1746	50,000.00		50,000.00			50,000.00			$0.00
02-117-04	814-11	NEIGHBORHOOD STABILIZATION PROGRAM 09-1747	24,000.00		24,000.00			24,000.00			$0.00
02-117-04	815-11	NEIGHBORHOOD STABILIZATION PROGRAM 09-1748	25,456.00		25,456.00			8,679.00			$16,777.00
02-117-04	816-11	NEIGHBORHOOD STABILIZATION PROGRAM 09-1749	349,989.00		349,989.00			293,205.00			$56,784.00
02-117-04	816-7	BULLETPROOF VEST PARTNERSHIP FY 2006	4,264.42		4,264.42						$4,264.42
02-117-04	819-11	NEIGHBORHOOD STABILIZATION PROGRAM 09-1752	203,000.00		203,000.00			203,000.00			$0.00
02-117-04	820-11	NEIGHBORHOOD STABILIZATION PROGRAM 09-1757	600,000.00		600,000.00						$600,000.00
02-117-04	822-11	N.S.P. EMMA STREET RENTAL PROJECT	300,000.00		300,000.00			300,000.00			$0.00
02-117-04	823-11	UEZ 0033 CUSTOMER SERVICE SKILLS TRA-PH3	131,400.00		131,400.00			131,400.00			$0.00
02-117-04	824-11	KIDS RECREATION FUNDS BROPHY FIELD	148,650.00		148,650.00						$148,650.00
02-117-04	825-11	SUMMER FOOD PROGRAM	112,260.10		112,260.10					112,260.10	$0.00
02-117-04	827-11	GREENING UNION COUNTY	7,450.00		7,450.00						$7,450.00
02-117-04	829-7	KIDS RECREATION TRUST GRANT	175,000.00		175,000.00						$175,000.00
02-117-04	829-11	KIDS RECREATION TRUST FUND	200,000.00		200,000.00						$200,000.00
02-117-04	831-11	2010 SAFE STREETS & NEIGHBORHOODS DOT	300,000.00		300,000.00						$300,000.00

CITY OF ELIZABETH
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLES
2012 SFY

ACCOUNT NUMBER		GRANT	BALANCE 07/01/11	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/11	ORIGINAL FINAL BUDGETS	40A:4-87 CHAPTER 159'S	RECEIVED	ADJUSTMENTS	CANCELLED	BALANCE 06/30/12
02-117-04	833-11	EMAA FFYY - 2010	10,000.00		10,000.00			10,000.00			$0.00
02-117-04	835-11	2010 PEDESTRIAN SAFETY EDC ENF PS10-46-0118	300.00		300.00					300.00	$0.00
02-117-04	836-11	HOPWA CY 2011	671,237.15		671,237.15			612,556.10		58,681.05	$0.00
02-117-04	838-8	UEZ 07-151 ELIZABETH AVE STREETSCAPE PIV	1,471,303.15		1,471,303.15			330,587.21			$1,140,715.94
02-117-04	839-11	HISTORIC MIDTOWN ELIZ SID YR 2011	152,250.00		152,250.00			151,860.35	-389.65		$0.00
02-117-04	840-11	DIV OF HIGHWAY TRAFFIC SAFETY AL 11100458			0.00						$0.00
02-117-04	841-11	SAFE STREETS TO TRANSIT PROGRAM DOT	91,175.62		91,175.62						$91,175.62
02-117-04	842-11	URBAN AREAS SECURITY INITIATIVE #2009-SS-T9-0082	25,000.00		25,000.00						$25,000.00
02-117-04	843-11	STD EPI-2011-STD-0005	34,002.00		34,002.00			34,002.00			$0.00
02-117-04	845-11	SAFE AND SECURE P-4840-11	147,409.00		147,409.00					147,409.00	$0.00
02-117-04	847-11	MUNICIPAL ALLIANCE C-2011	73,853.00		73,853.00			65,065.36		8,787.64	$0.00
02-117-04	852-12	EDWARD BYRNE TVCI	0.00		0.00	138,000.00		89,080.89			$48,919.11
02-117-04	853-12	PORT SECURITY RESPONSE VEHICLE	0.00		0.00	198,995.00					$198,995.00
02-117-04	854-12	PORT SECURITY SHIPBOARD TRAINING EQUIP.	0.00		0.00	1,041,176.00					$1,041,176.00
02-117-04	855	TRANSPORTATION ENHANCEMENT FY03 BROAD ST	375,010.00		375,010.00			168,854.04			$206,155.96
02-117-04	855-12	NJDOT ELIZABETH RIVER TRAIL	0.00		0.00	359,960.00					$359,960.00
02-117-04	856-12	UEZ 2012 ADMINISTRATIVE BUDGET	0.00		0.00	440,000.00		103,460.11			$336,539.89
02-117-04	857-12	UEZ ELIZABETH AVE SID	0.00		0.00	167,062.50		85,517.56			$81,544.94
02-117-04	858-12	UEZ 2012 POLICE SECURITY OFFICERS - 6	0.00		0.00	575,782.00		565,174.08			$10,607.92
02-117-04	858-8	BULLETPROOF VEST PARTNERSHIP FY 2007	8,562.11		8,562.11						$8,562.11
02-117-04	860	GREEN THE STREETS	125,000.00		125,000.00						$125,000.00
02-117-04	860-12	UEZ 2012 COMMERCIAL DISTRICT SECURITY	0.00		0.00	566,730.00		552,106.75			$14,623.25
02-117-04	860-8	UEZ 08-41 FINANCIAL LENDING PROGRAMS	1,025,615.73		1,025,615.73			250,000.00			$775,615.73
02-117-04	862-12	UEZ 2012 ELIZABETH GRAFFITI & LITTER	0.00		0.00	227,793.00		227,793.00			$0.00
02-117-04	864-8	LEAD PAINT ABATEMENT (LICAR)	30,168.00		30,168.00					30,168.00	$0.00
02-117-04	864-12	UEZ 2012 SGF FINANCIAL LENDING PROGRAM	0.00		0.00	1,381,645.00		146,659.94			$1,234,985.06
02-117-04	865-12	EDWARD BYRNE MEMORIAL JUSTICE ASST JAG	0.00		0.00	500,000.00				500,000.00	$0.00

Sheet 10

CITY OF ELIZABETH
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLES
2012 SFY

ACCOUNT NUMBER		GRANT	BALANCE 07/01/11	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/11	ORIGINAL FINAL BUDGETS	40A:4-87 CHAPTER 159'S	RECEIVED	ADJUSTMENTS	CANCELLED	BALANCE 06/30/12
02-117-04	866-12	DIV OF HIGHWAY TRAFFIC SAFETY	0.00		0.00	4,000.00		4,000.00			$0.00
02-117-04	867-12	2011 SUMMER FOOD SERVICE PROGRAM	0.00		0.00	206,469.10		184,767.37		21,701.73	$0.00
02-117-04	868-12	2011 TRANSIT VILLAGE PROGRAM	0.00		0.00	300,000.00					$300,000.00
02-117-04	869-12	2009 RECYCLING TONNAGE GRANT	0.00		0.00	69,935.76		69,935.76			$0.00
02-117-04	870-12	LAW ENFORCEMENT TECHNOLOGY GRANTS	0.00		0.00	500,000.00					$500,000.00
02-117-04	871-12	BULLET PROOF VEST FY 2011 FEDERAL	0.00		0.00	13,148.80					$13,148.80
02-117-04	872-12	NON-PUBLIC SCHOOL NURSING SERVICES FY12	0.00		0.00	119,533.00		119,533.00			$0.00
02-117-04	873-12	GREENING UNION COUNTY	0.00		0.00	7,950.00					$7,950.00
02-117-04	874-8	UEZ 08-104 MIDTOWN ELIZ TRAIN STATION	75,260.86		75,260.86			50,743.52			$24,517.34
02-117-04	875-8	DEP HDSRF THREE ELIZABETH BDA SITES	33,813.00		33,813.00						$33,813.00
02-117-04	875-12	DIV HIGHWAY TRAFFIC SAFETY AL 111004261			0.00	3,500.00		3,500.00			$0.00
02-117-04	876-12	NJDOT HIGHWAY SAFETY FUND			0.00		43,761.81				$43,761.81
02-117-04	877-12	BODY ARMOR FY-2011			0.00		26,999.53	26,999.53			$0.00
02-117-04	878-12	DDEF FY=2011			0.00		8,985.40	8,985.40			$0.00
02-117-04	879-12	KIDS RECREATION TRUST FUNDS 2011			0.00		125,000.00				$125,000.00
02-117-04	880-12	UEZ CUSTOMER SERVICE SKILLS TRAINING			0.00		297,900.00	190,000.00			$107,900.00
02-117-04	881-12	HOPWA CY2012			0.00		969,000.00				$969,000.00
02-117-04	882-8	PRESERVE UNION COUNTY PUBLIC LIBRARY	50,000.00		50,000.00					50,000.00	$0.00
02-117-04	882-12	FY 2010 NORTH BROAD STREET TRANSIT VILLAGE PROGRAM DOT			0.00		530,000.00				$530,000.00
02-117-04	883-12	2010 RECYCLING ENHANCEMENT GRANT			0.00		20,000.00	20,000.00			$0.00
02-117-04	886-8	UEZ 08-146 STREETSCAPE	885,247.00		885,247.00						$885,247.00
02-117-04	887-8	UEZ 08-147 POWERWASHING & GRAFITTI	422,306.00		422,306.00			2,250.00			$420,056.00
02-117-04	888-8	UEZ 08-148 FACADE	173,818.10		173,818.10			115,163.03			$58,655.07
02-117-04	897-9	BROAD ST. STREESCAPE DOT	511,000.00		511,000.00						$511,000.00
			$25,796,611.45	$0.00	$25,796,611.45	$6,821,680.16	$3,380,782.64	$11,229,169.99	-$46,438.00	$1,642,543.23	$23,080,923.03

Prepared by: Sue Casas 7/30/2012 1:38 PM

CITY OF ELIZABETH
APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS RECEIVABLES
2012 SFY

ACCOUNT NUMBER		GRANT	BALANCE 07/01/2011	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/2011	TRANSFERRED FROM: 2012 BUDGET APPROPRIATIONS ORIGINAL	40A:4-87	EXPENDED	ADJUSTMENTS	CANCELLED	BALANCE 06/30/2012
02-213-41	703-9	RECYCLING TONNAGE GRANT 2006	5,106.64		5,106.64			5,106.64			$0.00
02-213-41	706-9	KIDS RECREATION FUND LOCAL	39,880.35		39,880.35						$39,880.35
02-213-41	708-9	UEZ 09-46 MARKETING PLAN 2009	257,225.51		257,225.51					257,225.51	$0.00
02-213-41	708-12	UEZ MARKETING PLAN	0.00		0.00		204,880.00	34,998.38			$169,881.62
02-213-41	709-12	UEZ PROGRAM INTIATIVES EDC	0.00		0.00		52,345.51				$52,345.51
02-213-41	710-9	KIDS RECREATION TRUST FUND	81.18		81.18						$81.18
02-213-41	711-9	KIDS RECREATION TRUST FUND LOCAL	70,000.00		70,000.00						$70,000.00
02-213-41	712	UEZ 2ND GENERATION FUND - BROAD STREET & MORRIS AVENUE	3,542.93		3,542.93						$3,542.93
02-213-41	713	UEZ 2ND GENERATION FUNDS - YMCA	5,000.00		5,000.00						$5,000.00
02-213-41	714	UEZ 2ND GENERATION FUNDS - UPSTAIRS/DOWNSTAIRS	153,655.00		153,655.00			118,655.00			$35,000.00
02-213-41	714-9	COPS OTHERTECH-2008	5,265.54		5,265.54			5,265.54			$0.00
02-213-41	716-9	CY 2009 MUNICIPAL ALLIANCE GRANT	10,943.48		10,943.48			10,943.48			$0.00
02-213-41	721-9	UEZ 09-101 WAY-FINDING PROGRAM	28,171.30		28,171.30						$28,171.30
02-213-41	725-9	CLEAN COMMUNITIES FY-2009	41,170.91		41,170.91			31,320.04			$9,850.87
02-213-41	727	LEAD-BASE PAINT ABATEMENT	46,039.44		46,039.44			7,737.44		38,302.00	$0.00
02-213-41	730-9	UEZ 09-129 WAY-FINDING SIGNAGE PROGRAM	499,800.80		499,800.80			15,301.60			$484,499.20
02-213-41	734-10	ALCOHOL EDUCATION REHAB	2,181.25		2,181.25						$2,181.25
02-213-41	736-10	UEZ 09-127 POLICE SECURITY 12 OFFICERS	1,188,396.60		1,188,396.60			591,389.84			$597,006.76
02-213-41	741-10	UEZ 09-149 INVEST ELIZABETH ECONOMY STIMULUS	196,000.00		196,000.00						$196,000.00
02-213-41	742-10	UEZ 09-150 WESTFIELD AVE MEDIAN PLANTING	533,848.55		533,848.55			166,662.77			$367,185.78
02-213-41	743-10	UEZ 09-151 MIDTOWN AREA SEWER REHAB	40,144.00		40,144.00			28,224.00			$11,920.00
02-213-41	746	STATEWIDE LIVABLE COMMUNITIES	3,050.00		3,050.00						$3,050.00
02-213-41	748	FUTURE CITY/KEIGHRY HEAD FL.	60,709.21		60,709.21						$60,709.21
02-213-41	748-10	UEZ 09-28SGF ACQ 1084-1086 ELIZABETH AVE	432,492.00		432,492.00						$432,492.00
02-213-41	749	FUTURE CITY LOCAL SHARE	7,922.84		7,922.84						$7,922.84
02-213-41	751-10	UEZ 09-168 LIBERTY INT CONVENTION & VISI	357,018.10		357,018.10			118,512.14			$238,505.96
02-213-41	752-10	UEZ 09-169 FACADE IMPROVEMENT PROGRAM	70,919.71		70,919.71			27,041.25			$43,878.46
02-213-41	756-10	LEAD IDENTIFCATION & FIELD TESTING GRANT	0.00		0.00			1,920.00	1,920.00		$0.00
02-213-41	760-10	ELIZABETH AVE STREETSCAPE NJDOT	500,000.00		500,000.00						$500,000.00
02-213-41	760-12	ELIZABETH AVE STREETSCAPE NJDOT - INCREASE			0.00		37,814.00				$37,814.00
02-213-41	761-10	ACQ 1 WEST END PLACE GREEN ACRES	74,500.00		74,500.00						$74,500.00

CITY OF ELIZABETH
APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS RECEIVABLES
2012 SFY

ACCOUNT NUMBER		GRANT	BALANCE 07/01/2011	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/2011	TRANSFERRED FROM: 2012 BUDGET APPROPRIATIONS ORIGINAL	40A:4-87	EXPENDED	ADJUSTMENTS	CANCELLED	BALANCE 06/30/2012
02-213-41	761-12	UEZ HISTORIC MIDTOWN SID 2012			0.00		114,188.00	57,094.00			$57,094.00
02-213-41	762-12	ASSISTANCE TO FIREFIGHTERS			0.00		64,000.00				$64,000.00
02-213-41	763-12	ASSISTANCE TO FIREFIGHTERS LOCAL			0.00		16,000.00				$16,000.00
02-213-41	764-10	2010 STATE HEALTH SERVICE 10-960-BT-L-1	178,764.43		178,764.43						$178,764.43
02-213-41	764-12	BUFFER ZONE PROTECTION PROGRAM					200,000.00	16,368.42			$183,631.58
02-213-41	765-10	PORT SECURITY GRANT PROGRAM ARRA	113,385.28		113,385.28			77,694.82			$35,690.46
02-213-41	765-12	HIGHWAY SAFETY GRANT 2012					5,000.00	5,000.00			$0.00
02-213-41	766-10	COPS HIRING RECOVERY PROGRAM 17 POLICE OFFICERS	3,214,443.37		3,214,443.37			1,554,664.70			$1,659,778.67
02-213-41	766-12	HIGHWAY SAFETY GRANT 2012					20,000.00	6,434.97			$13,565.03
02-213-41	767	B.H. ASSOCIATES SIXTY FOUR	21,500.00		21,500.00						$21,500.00
02-213-41	767-10	UEZ 0112 RENEWABLE ENERGY STIMULUS GRANT	682,757.40		682,757.40			100,000.00			$582,757.40
02-213-41	767-12	BROWNFIELDS COMMUNITY WIDE PETROLEUM ASSESSMENT			0.00		200,000.00				$200,000.00
02-213-41	768-10	UEZ 0184 FEASIBILITY STUDY MORRIS AVE	35,524.67		35,524.67						$35,524.67
02-213-41	768-12	BROWNFIELDS COMMUNITY WIDE HAZARDOUS SUBSTANCE ASSESSMENT			0.00		200,000.00				$200,000.00
02-213-41	769-12	STD PROGRAM EPID12STD010			0.00		45,337.00	22,668.00			$22,669.00
02-213-41	770-12	MUNICIPAL ALLIANCE GRANT			0.00		82,881.00	12,228.91			$70,652.09
02-213-41	771-12	MUNICIPAL ALLIANCE GRANT - LOCAL SHARE			0.00		20,720.00				$20,720.00
02-213-41	772-10	2007 RECYCLING TONNAGE GRANT	79,468.22		79,468.22			30,020.78			$49,447.44
02-213-41	772-12	CLEAN COMMUNITIES GRANT - 2012			0.00		132,690.39	63,882.00			$68,808.39
02-213-41	773-10	UEZ 0308 BUSS DISTRICT HOLIDAY LIGHTING	0.00		0.00						$0.00
02-213-41	774-10	UEZ 0307 TRINITAS HOSPITAL EDUCATION FACILITY	500,000.00		500,000.00			500,000.00			$0.00
02-213-41	775-10	HOPWA CY-2010			0.00			382.19	382.19		$0.00
02-213-41	775-11	HOPWA CY 2010 - INCREASED	26,850.64		26,850.64					26,850.64	$0.00
02-213-41	778	UEZ SECOND GENERATION EAST JERSEY STREET	246,387.41		246,387.41						$246,387.41
02-213-41	779-10	UEZ 07-151 ELIZABETH AVE STREETSCAPE INCREASE	46,940.00		46,940.00						$46,940.00
02-213-41	780-10	UEZ 07-151 ELIZABETH AVE STREETSCAPE INCREASE LOCAL SHARE	2,860.00		2,860.00						$2,860.00
02-213-41	781	82 LIVINGSTON ST EPA	4,422.88		4,422.88			4,422.88			$0.00
02-213-41	781-10	SAFETY ENH ALONG NORTH AVE BROAD ST DOT	300,000.00		300,000.00					300,000.00	$0.00
02-213-41	782-10	ENERGY EFFICIENCY & CONSERVATION B/G	1,175,957.29		1,175,957.29						$1,175,957.29
02-213-41	783-10	UEZ 09-167 FINANCIAL LENDING INCREASE	30,692.00		30,692.00						$30,692.00
02-213-41	787-10	EDWARD BYRNE RARA ADDITIONAL GRANT	519,164.10		519,164.10			356,056.06			$163,108.04

CITY OF ELIZABETH
APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS RECEIVABLES
2012 SFY

ACCOUNT NUMBER		GRANT	BALANCE 07/01/2011	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/2011	TRANSFERRED FROM: 2012 BUDGET APPROPRIATIONS ORIGINAL	40A:4-87	EXPENDED	ADJUSTMENTS	CANCELLED	BALANCE 06/30/2012
02-213-41	788	UEZ WAYFINDING STUDY INCREASE	4,678.69		4,678.69						$4,678.69
02-213-41	788-10	EDWARD BYRNE 2009 JAG GRANT	11,558.75		11,558.75			11,558.75			$0.00
02-213-41	791	FIELD OF DREAMS	7,894.00		7,894.00						$7,894.00
02-213-41	792-10	UEZ 0690 HISTORIC MID ELIZ SID MATCHING	0.00		0.00				3,105.29	3,105.29	$0.00
02-213-41	794-10	MUNICIPAL ALLIANCE CY 2010	21,369.00		21,369.00			21,005.24		363.76	$0.00
02-213-41	795-10	MUNICIPAL ALLIANCE CY 2010 - LOCAL SHARE	0.00		0.00						$0.00
02-213-41	796-10.	FY 2010 CLEAN COMMUNITIES	31,426.12		31,426.12						$31,426.12
02-213-41	797-10	M/C ALCOHOL EDUCATION REHAB & ENFORCEMENT	2,262.29		2,262.29						$2,262.29
02-213-41	798-10	UEZ 0734 NORTH BROAD ST STREETSCAPE PROJECT	130,080.00		130,080.00			15,000.00			$115,080.00
02-213-41	799-7	UEZ SECOND GENERATION CONCERT	3,096.64		3,096.64						$3,096.64
02-213-41	799-10	UEZ 0734 NORTH BROAD ST STREETSCAPE PROJECT LOCAL SHARE	3,520.00		3,520.00						$3,520.00
02-213-41	800-10	UEZ 0735 ELIZ CCTV PUBLIC SECURITY PROJECT	1,504,051.00		1,504,051.00			205,620.50			$1,298,430.50
02-213-41	801-10	UEZ 0735 ELIZ CCTV PUBLIC SECURITY PROJECT LOCAL SHARE	91,590.00		91,590.00						$91,590.00
02-213-41	802-11	UEZ-0761 ELIZABETH AVE SID MATCH FUNDS	0.00		0.00				3,999.74	3,999.74	$0.00
02-213-41	803-11	UEZ-0760 COMMERCIAL DISTRICT SECURITY	30,018.10		30,018.10				-0.10	30,018.00	$0.00
02-213-41	804-11	UEZ 0760 COMMERCIAL DISTRICT SECURITY - LOCAL SHARE	7,041.27		7,041.27						$7,041.27
02-213-41	805-11	UEZ-0759 POLICE SECURITY 9 OFFICERS	45,291.02		45,291.02			36,302.19		8,988.83	$0.00
02-213-41	806-11	UEZ-0759 POLICE SECURITY 9 OFFICERS LOCAL SHARE	11,323.28		11,323.28			9,075.56	-2,247.72		$0.00
02-213-41	807-11	UEZ-0758 ELIZABETH GRAFITTI & LITTER REMOVAL	9,842.13		9,842.13			9,842.13			$0.00
02-213-41	808	LEAD PAINT ANALYZER GRANT	11,610.00		11,610.00						$11,610.00
02-213-41	809-11	UEZ 10-18 SGF SECOND GENERATION FUNDS	862,680.11		862,680.11			14,693.59			$847,986.52
02-213-41	811-7	ENHANCED 911 EQUIPMENT GRANT	59,000.00		59,000.00						$59,000.00
02-213-41	811-11	SHIPBOARD FIREFIGHTING PROTECTIVE EQUIPMENT - LOCAL SHARE	1,200.00		1,200.00			1,055.00			$145.00
02-213-41	812-7	ENHANCED 911 EQUIPMENT GRANT	306,997.00		306,997.00						$306,997.00
02-213-41	812-11	UEZ-00063 FY 2011 ADMINISTRATIVE BUDGET	90,559.24		90,559.24			46,177.30		44,381.94	$0.00
02-213-41	813-7	ENHANCED 911 GENERAL ASSISTANCE	43,125.20		43,125.20						$43,125.20
02-213-41	813-11	NEIGHBORHOOD STABILIZATION PROGRAM 09-1746	50,000.00		50,000.00			50,000.00			$0.00
02-213-41	814-11	NEIGHBORHOOD STABILIZATION PROGRAM 09-1747	24,000.00		24,000.00			24,000.00			$0.00
02-213-41	815-11	NEIGHBORHOOD STABILIZATION PROGRAM 09-1748	25,456.00		25,456.00			8,679.00			$16,777.00
02-213-41	816-11	NEIGHBORHOOD STABILIZATION PROGRAM 09-1749	349,989.00		349,989.00			293,385.00			$56,604.00
02-213-41	819-11	NEIGHBORHOOD STABILIZATION PROGRAM 09-1752	203,000.00		203,000.00			203,000.00			$0.00

CITY OF ELIZABETH
APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS RECEIVABLES
2012 SFY

ACCOUNT NUMBER		GRANT	BALANCE 07/01/2011	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/2011	TRANSFERRED FROM: 2012 BUDGET APPROPRIATIONS ORIGINAL	40A:4-87	EXPENDED	ADJUSTMENTS	CANCELLED	BALANCE 06/30/2012
02-213-41	820-11	NEIGHBORHOOD STABILIZATION PROGRAM 09-1757	600,000.00		600,000.00						$600,000.00
02-213-41	822-11	N.S.P. EMMA STREET RENTAL PROJECT	300,000.00		300,000.00			300,000.00			$0.00
02-213-41	823-11	UEZ 0033 CUSTOMER SERVICE SKILLS TRA-PH3	131,400.00		131,400.00			131,400.00			$0.00
02-213-41	824-11	KIDS RECREATION FUNDS BROPHY FIELD	148,650.00		148,650.00						$148,650.00
02-213-41	825-11	SUMMER FOOD PROGRAM	124,506.84		124,506.84			12,246.74		112,260.10	$0.00
02-213-41	826-11	2010 BODY ARMOR REPLACEMENT FUND	442.02		442.02			442.02			$0.00
02-213-41	829-7	KIDS RECREATION TRUST GRANT	350,000.00		350,000.00						$350,000.00
02-213-41	829-11	KIDS RECREATION TRUST FUND	200,000.00		200,000.00						$200,000.00
02-213-41	830-11	KIDS RECREATION TRUST FUND - LOCAL SHARE	183,510.00		183,510.00						$183,510.00
02-213-41	831-11	2010 SAFE STREETS & NEIGHBORHOODS DOT	300,000.00		300,000.00						$300,000.00
02-213-41	832-11	DDEF FY 2009	55,641.09	-11,648.95	43,992.14			31,274.97			$12,717.17
02-213-41	833-11	EMAA FFYY - 2010	10,000.00		10,000.00						$10,000.00
02-213-41	834-11	EMAA FFYY - FEMA LOCAL SHARE	10,000.00		10,000.00						$10,000.00
02-213-41	835-11	2010 PEDESTRIAN SAFETY EDC ENF PS10-46-0118	300.00		300.00					300.00	$0.00
02-213-41	836-11	HOPWA CY 2011	553,309.15		553,309.15			494,628.10		58,681.05	$0.00
02-213-41	837-11	DDEF FY 2010	0.00	11,648.95	11,648.95						$11,648.95
02-213-41	838-8	UEZ 07-151 ELIZABETH AVE STREETSCAPE PHASE IV	1,471,303.15		1,471,303.15			331,437.21			$1,139,865.94
02-213-41	838-11	RECYCLING TONNAGE GRANT 2008	56,310.16		56,310.16						$56,310.16
02-213-41	839-11	HISTORIC MIDTOWN ELIZ SID YR 2011	76,125.00		76,125.00			76,125.00			$0.00
02-213-41	841-11	SAFE STREETS TO TRANSIT PROGRAM DOT	150,000.00		150,000.00			74,122.03			$75,877.97
02-213-41	842-11	URBAN AREAS SECURITY INITIATIVE	25,000.00		25,000.00						$25,000.00
02-213-41	843-11	STD-EPI-2011-STD-0005	45,335.00		45,335.00			45,335.00			$0.00
02-213-41	845-11	SAFE AND SECURE GRANT - 2011	147,409.00		147,409.00					147,409.00	$0.00
02-213-41	846-11	SAFE AND SECURE GRANT - 2011 LOCAL SHARE	36,852.00		36,852.00				-36,852.00		$0.00
02-213-41	847-11	MUNICIPAL ALLIANCE	61,849.64		61,849.64			53,062.00		8,787.64	$0.00
02-213-41	848-11	MUNICIPAL ALLIANCE LOCAL SHARE	15,540.00		15,540.00				-15,540.00		$0.00
02-213-41	849-11	CLEAN COMMUNITIES GRANT 2011	94,099.33		94,099.33			54,327.50			$39,771.83
02-213-41	851-11	MUNICIPAL COURT ALCOHOL EDUCATION REHAB & ENFORCEMENT	4,638.38		4,638.38						$4,638.38
02-213-41	852-12	EDWARD BYRNE TVCA	0.00		0.00	138,000.00		89,080.89			$48,919.11
02-213-41	853-12	PORT SECURITY RESPONSE VEHICLE	0.00		0.00	198,995.00					$198,995.00
02-213-41	854-12	PORT SECURITY SHIPBOARD TRAINING EQUIP.	0.00		0.00	1,041,176.00					$1,041,176.00

CITY OF ELIZABETH
APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS RECEIVABLES
2012 SFY

ACCOUNT NUMBER		GRANT	BALANCE 07/01/2011	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/2011	TRANSFERRED FROM: 2012 BUDGET APPROPRIATIONS ORIGINAL	40A:4-87	EXPENDED	ADJUSTMENTS	CANCELLED	BALANCE 06/30/2012
02-213-41	855	TRANSPORTATION ENHANCEMENT FY03	6,532.00		6,532.00						$6,532.00
02-213-41	855-12	NJDOT ELIZABETH RIVER TRAIL	0.00		0.00	359,960.00		359,960.00			$0.00
02-213-41	856-8	RECYCLING TONNAGE GRANT FY- 2007	24,064.66		24,064.66			24,064.66			$0.00
02-213-41	856-12	UEZ 2012 ADMINISTRATIVE BUDGET	0.00		0.00	440,000.00		203,460.11			$236,539.89
02-213-41	857-12	UEZ ELIZABETH AVE SID	0.00		0.00	167,062.50		167,062.48			$0.02
02-213-41	858-12	UEZ 2012 POLICE SECURITY OFFICERS - 6	0.00		0.00	575,782.00		565,174.08			$10,607.92
02-213-41	859-12	UEZ 2012 POLICE SECURITY OFFICERS - 6 LOCAL SHARE	0.00		0.00	143,945.00		141,293.50			$2,651.50
02-213-41	860-8	UEZ 08-41 FINANCIAL LENDING PROGRAM	775,615.43		775,615.43						$775,615.43
02-213-41	860-12	UEZ 2012 COMMERCIAL DISTRICT SECURITY	0.00		0.00	566,730.00		552,106.75			$14,623.25
02-213-41	861	GREEN THE STREETS - LOCAL SHARE	56,957.51		56,957.51						$56,957.51
02-213-41	861-12	UEZ 2012 COMMERCIAL DISTRICT SECURITY LOCAL SHARE	0.00		0.00	141,291.00		138,026.65			$3,264.35
02-213-41	862-12	UEZ 2012 ELIZABETH GRAFFITI & LITTER	0.00		0.00	227,793.00		227,793.00			$0.00
02-213-41	863-12	UEZ 2012 GRAFFITI AND LITTER LOCAL SHARE	0.00		0.00	56,948.00		56,948.00			$0.00
02-213-41	864-8	LEAD PAINT ABATEMENT (LICAR) (GRANT INCREASE ORIGINAL GRANT 727)	30,168.00		30,168.00					30,168.00	$0.00
02-213-41	864-12	UEZ 2012 SGF FINANCIAL LENDING PROGRAM	0.00		0.00	1,381,645.00		146,659.94			$1,234,985.06
02-213-41	865-12	EDWARD BYRNE MEMORIAL JUSTICE ASST JAG	0.00		0.00	500,000.00				500,000.00	$0.00
02-213-41	866-12	DIV OF HIGHWAY TRAFFIC SAFETY	0.00		0.00	4,000.00		4,000.00			$0.00
02-213-41	867-12	2011 SUMMER FOOD SERVICE PROGRAM	0.00		0.00	206,469.10		184,767.37		21,701.73	$0.00
02-213-41	868-12	2011 TRANSIT VILLAGE PROGRAM	0.00		0.00	300,000.00					$300,000.00
02-213-41	869-12	2009 RECYCLING TONNAGE GRANT	0.00		0.00	69,935.76					$69,935.76
02-213-41	870-12	LAW ENFORCEMENT TECHNOLOGY GRANTS	0.00		0.00	500,000.00		301,191.94			$198,808.06
02-213-41	871-12	BULLET PROOF VEST FY 2011 FEDERAL	0.00		0.00	13,148.80		13,148.80			$0.00
02-213-41	872-12	NON PUBLIC SCHOOL NURSING SERVICES FY12	0.00		0.00	119,533.00		119,533.00			$0.00
02-213-41	873-12	GREENING UNION COUNTY	0.00		0.00	7,950.00		7,950.00			$0.00
02-213-41	874-8	UEZ 08-104 MIDTOWN ELIZ TRAIN STATION	28,017.34		28,017.34			3,500.00			$24,517.34
02-213-41	874-12	GREENING UNION COUNTY - LOCAL SHARE	0.00		0.00	7,950.00		7,950.00			$0.00
02-213-41	875-8	DEP HDSRF THREE ELIZABETH BDA SITES	242,308.76		242,308.76						$242,308.76
02-213-41	875-12	DIV HIGHWAY TRAFFIC SAFETY AL 111004261	0.00		0.00	3,500.00		3,500.00			$0.00
02-213-41	876-12	NJDOT HIGHWAY SAFETY FUND	0.00		0.00		43,761.81	29,934.25			$13,827.56
02-213-41	876-8	PANDEMIC INFLUENZA FUNDING PHASE III	7,247.12		7,247.12						$7,247.12
02-213-41	877-12	BODY ARMOR FY-2011	0.00		0.00		26,999.53	26,999.53			$0.00

CITY OF ELIZABETH
APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS RECEIVABLES
2012 SFY

ACCOUNT NUMBER		GRANT	BALANCE 07/01/2011	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/2011	TRANSFERRED FROM: 2012 BUDGET APPROPRIATIONS ORIGINAL	40A:4-87	EXPENDED	ADJUSTMENTS	CANCELLED	BALANCE 06/30/2012
02-213-41	878-12	DDEF FY=2011	0.00		0.00		8,985.40				$8,985.40
02-213-41	879-12	KIDS RECREATION TRUST FUNDS 2011	0.00		0.00		125,000.00				$125,000.00
02-213-41	879-LOC	KIDS RECREATION FUND LOCAL SHARE	0.00		0.00		125,000.00				$125,000.00
02-213-41	880-12	UEZ CUSTOMER SERVICE SKILLS TRAINING	0.00		0.00		297,900.00	190,000.00			$107,900.00
02-213-41	881-12	HOPWA CY2012	0.00		0.00		969,000.00	457,596.54			$511,403.46
02-213-41	882-8	PRESERVE UNION COUNTY PUBLIC LIBRARY	50,000.00		50,000.00					50,000.00	$0.00
02-213-41	882-12	STATE OF NJ DOT NORTH BROAD ST STREETSCAPE	0.00		0.00		530,000.00				$530,000.00
02-213-41	883-8	PRESERVE UNION COUNTY PUBLIC LIBRARY LOCAL SHARE	50,000.00		50,000.00				-50,000.00		$0.00
02-213-41	883-12	2010 RECYCLING ENHANCEMENT GRANT	0.00		0.00		20,000.00	2,182.68			$17,817.32
02-213-41	884-8	CLEAN COMMUNITIES FY 2008	4,302.35		4,302.35			4,302.35			$0.00
02-213-41	885	FIRST RESPONDER PREPARATION GR	6,825.37		6,825.37						$6,825.37
02-213-41	886-8	UEZ 08-146 STREETSCAPE	885,247.00		885,247.00						$885,247.00
02-213-41	887-8	UEZ 08-147 POWERWASHING & GRAFITTI	422,306.00		422,306.00			2,250.00			$420,056.00
02-213-41	888-8	UEZ 08-148 FACADE	172,818.10		172,818.10			114,163.03			$58,655.07
02-213-41	893	R.O. INDIVIDUALS WITH DISABILITY	15,000.00		15,000.00						$15,000.00
02-213-41	894	R.O. INDIVIDUALS WITH DISABILITY - LOCAL SHARE	1,500.00		1,500.00						$1,500.00
02-213-41	897-9	BROAD ST.STREETSCAPE DOT			0.00						$0.00
02-213-41			$23,685,972.27	$0.00	$23,685,972.27	$7,171,814.16	$3,542,502.64	$10,668,390.23	-$95,232.60	$1,642,543.23	$21,994,123.01

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS RECEIVABLES

2012 SFY

ACCOUNT NUMBER	GRANT	BALANCE 07/01/11	TRANSFERRED TO: 2012 BUDGET APPROPRIATIONS BUDGET	40A:4-87	EXPENDED	RECEIVED		BALANCE 6/30/12
								$0.00
2-214-41-898-12	ALCOHOL ED REHAB FUND					5,342.34		$5,342.34
2-214-41-899-12	HIGHWAY TRAFFIC SAFETY					3,500.00		$3,500.00
2-117-03-700-12	UEZ FUNDS					9,779,173.66		$9,779,173.66
								$0.00
								$0.00
								$0.00
								$0.00
								$0.00
								$0.00
								$0.00
	TOTALS	$0.00	$0.00	$0.00	$0.00	$9,788,016.00	$0.00	$9,788,016.00

*LOCAL DISTRICT SCHOOL TAX SFY 2012

		Debit	Credit
Balance July 1, 2011		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXXXXXX	48,673,323.00
School Tax Deferred	85002-00	XXXXXXXXXXXXXX	
(Not in excess of 50% of Levy -2010-2011)		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Levy School Year July 1, 2011 - June 30, 2012		XXXXXXXXXXXXXX	
Levy Calendar Year		XXXXXXXXXXXXXX	
Paid		48,673,323.00	XXXXXXXXXXXXXX
Balance June 30, 2012		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable #	85003-00		XXXXXXXXXXXXXX
School Tax Deferred	85004-00		XXXXXXXXXXXXXX
(Not in excess of 50 % of Levy - 2011-2012)			
		$48,673,323.00	$48,673,323.00

*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.
Must include unpaid restrictions.

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE		Debit	Credit
BALANCE JULY 1, 2011	85045-00	XXXXXXXXXXXXXX	
2012 LEVY	81105-00	XXXXXXXXXXXXXX	
INTEREST EARNED		XXXXXXXXXXXXXX	
EXPENDITURES			XXXXXXXXXXXXXX
BALANCE JUNE 30, 2012	85046-00		XXXXXXXXXXXXXX
		$0.00	$0.00

N/A

COUNTY TAXES PAYABLES SFY 2012

			Debit	Credit
Balance July 1, 2011			XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	80003-01		XXXXXXXXXXXX	0.00
Due County for Added and Omitted Taxes	80003-02		XXXXXXXXXXXX	
Levy:			XXXXXXXXXXXX	XXXXXXXXXXXX
General County	80003-03		XXXXXXXXXXXX	31,697,817.30
County Library	80003-04		XXXXXXXXXXXX	
County Health			XXXXXXXXXXXX	
County Open Space Preservation	80002-00		XXXXXXXXXXXX	1,101,822.75
Due County for Added and Omitted Taxes	80003-05		XXXXXXXXXXXX	198,948.98
Paid			32,998,589.03	XXXXXXXXXXXX
Balance June 30, 2012			XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes				XXXXXXXXXXXX
Due County for Added & Omitted Taxes				XXXXXXXXXXXX
			$32,998,589.03	$32,998,589.03

0.00

SPECIAL DISTRICT TAXES

				Debit	Credit
Balance July 1, 2011					
LEVY: (List Each Type of District Tax Separately - see Footnote)			80003-06	XXXXXXXXXXXX	
Fire	81108-00			XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer	81111-00			XXXXXXXXXXXX	XXXXXXXXXXXX
Water	81112-00			XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage	81109-00			XXXXXXXXXXXX	XXXXXXXXXXXX
	81105-00			XXXXXXXXXXXX	XXXXXXXXXXXX
Special Improvement District- Midtown		200,000.00		XXXXXXXXXXXX	
Special Improvement District- Elizabeth Ave		220,000.00		XXXXXXXXXXXX	
Total Levy			80003-07	XXXXXXXXXXXX	420,000.00
Paid			80003-08	420,000.00	XXXXXXXXXXXX
Balance June 30, 2012			80003-09		XXXXXXXXXXXX
				420,000.00	420,000.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance July 1, 2011	80004-01	XXXXXXXX	XX		
State Library Aid Received 2012	80004-02	XXXXXXXX	XX		
Expended N/A	80004-09			XXXXXXXX	XX
Balance June 30, 2012	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance July 1, 2011	80004-03	XXXXXXXX	XX		
State Library Aid Received 2012	80004-04	XXXXXXXX	XX		
N/A					
Expended	80004-11			XXXXXXXX	XX
Balance June 30, 2012	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance July 1, 2011	80004-05	XXXXXXXX	XX		
State Library Aid Received 2012	80004-06	XXXXXXXX	XX		
Expended N/A	80004-13			XXXXXXXX	XX
Balance June 30, 2012	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance July 1, 2011	80004-07	XXXXXXXX	XX		
Federal Library Aid Received 2012	80004-08	XXXXXXXX	XX		
Expended N/A	80004-15			XXXXXXXX	XX
Balance June 30, 2012	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES

SOURCE		BUDGET	REALIZED	EXCESS OR DEFICIT
Surplus Anticipated	80101-	22,000,000.00	22,000,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Governmen	80102-			0.00
Miscellaneous Revenue Anticipated:		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Adopted budget		63,523,109.38	67,574,804.33	4,051,694.95
Added by N.J.S.40A:4-87(List on 17A)		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Chapter 159's (See Sheet 17a)		3,380,782.64	3,380,782.64	0.00
				0.00
Total Miscellaneous Revenue Anticipated	80103-	66,903,892.02	70,955,586.97	4,051,694.95
Receipts from Delinquent Taxes	80104-	4,000,000.00	6,806,571.95	2,806,571.95
				0.00
Amount to be Raised by Taxation:		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	121,223,303.18	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
(b) Addition to Local District Tax	80106-	2,556,831.00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Total Amount to be Raised by Taxation	80107-	123,780,134.18	127,437,447.38	3,657,313.20
		$216,684,026.20	$227,199,606.30	$10,515,580.10

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXXXXXX	$198,728,843.69
Amount to be Raised by Taxation		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Local District School Tax	80109-00	48,673,323.00	XXXXXXXXXXXXXX
Vocational School District			XXXXXXXXXXXXXX
Regional School Tax	80119-00		XXXXXXXXXXXXXX
Regional High School Tax	80110-00		XXXXXXXXXXXXXX
County Taxes	80111-00	32,799,640.05	XXXXXXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	198,948.98	XXXXXXXXXXXXXX
Special District Taxes	80113-00	420,000.00	XXXXXXXXXXXXXX
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXXXXXX	10,800,515.72
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	127,437,447.38	XXXXXXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXXXXXXX	
		$209,529,359.41	$209,529,359.41

*These items are applicable only when there is no "Amount to be Raised by Taxation in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

$0.00

City of Elizabeth

STATEMENT OF GENERAL BUDGET REVENUES 2012

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

	Source	'159'	Budget	Realized	Excess (Deficit)
	N.J. Department of Commerce & Economic Development				
708-12	UEZ MARKETING PLAN	12/27/2011	$204,880.00	$204,880.00	$0.00
709-12	UEZ PROGRAM INTIATIVES EDC	12/27/2011	$52,345.51	$52,345.51	$0.00
761-12	UEZ HISTORIC MIDTOWN SID 2012	02/28/2012	$114,188.00	$114,188.00	$0.00
880-12	UEZ CUSTOMER SERVICE SKILLS TRAINING	12/13/2011	$297,900.00	$297,900.00	$0.00
	U.S. Department of Justice (pass through N.J. Department of Law & Public Safety)				
876-12	NJDOT HIGHWAY SAFETY FUND	12/13/2011	$43,761.81	$43,761.81	$0.00
877-12	BODY ARMOR FY-2011	12/13/2011	$26,999.53	$26,999.53	$0.00
878-12	DDEF FY=2011	12/13/2011	$8,985.40	$8,985.40	$0.00
765-12	HIGHWAY SAFETY GRANT 2012	02/26/2012	$5,000.00	$5,000.00	$0.00
766-12	UNION COUNTY NIGHT WATCH PROGRAM 2012	03/13/2012	$20,000.00	$20,000.00	$0.00
	U.S. Department of Housing & Urban Development HUD (Passed through City of Newark Department)				
881-12	HOPWA CY2012	12/27/2011	$969,000.00	$969,000.00	$0.00
	U.S. Department of Homeland Security				
762-12	ASSISTANCE TO FIREFIGHTERS	02/26/2012	$64,000.00	$64,000.00	$0.00
	(Passed through the NJ department of Law and Public Safety)				
764-12	BUFFER ZONE PROTECTION PROGRAM	02/28/2012	$200,000.00	$200,000.00	$0.00
	Department of Environmental Protection				
767-12	BROWNFIELDS COMMUNITY WIDE PETRO ASSESS.	02/28/2012	$200,000.00	$200,000.00	$0.00
768-12	BROWNFIELDS COMMUNITY WIDE HAZARDOUS SUBST ASSESSMT	02/28/2012	$200,000.00	$200,000.00	$0.00
	U.S. Department of Transportation (Passed through the State of New Jersey Department of Transportation)				
882-12	FY 2010 NORTH BROAD STREET TRANSIT VILLAGE PROGRAM DOT	12/27/2011	$530,000.00	$530,000.00	$0.00
760-12	ELIZABETH AVE STREETSCAPE NJDOT -INCREASE	01/24/2012	$37,814.00	$37,814.00	$0.00
	Union County Open Space, Recreation, & Historic Preservation				
879-12	KIDS RECREATION TRUST FUNDS 2011	12/13/2011	$125,000.00	$125,000.00	$0.00
	N.J. Department of Environmental Protection				
772-12	CLEAN COMMUNITIES GRANT - 2012	05/22/2012	$132,690.39	$132,690.39	$0.00
883-12	2010 RECYCLING ENHANCEMENT GRANT	12/27/2011	$20,000.00	$20,000.00	$0.00
	N.J. Department of Health and Senior Services				
769-12	STD PROGRAM EPID12STD010	04/24/2012	$45,337.00	$45,337.00	$0.00
	Union County Department of Human Services				
770-12	MUNICIPAL ALLIANCE GRANT	04/24/2012	$82,881.00	$82,881.00	$0.00
	Total to Sheet 17 (Local Share not Included)		$3,380,782.64	$3,380,782.64	$0.00
	U.S. Department of Homeland Security				
763-12	ASSISTANCE TO FIREFIGHTERS LOCAL	02/28/2012	$16,000.00	$16,000.00	$0.00
	Union County Department of Human Services				
771-12	PORT SECURITY GRANT PROGRAM ARRA	4/24/2012	$20,720.00	$20,720.00	
	Union County Open Space, Recreation, & Historic Preservation				
879-LOC	KIDS RECREATION FUND LOCAL SHARE	12/13/2011	$125,000.00	$125,000.00	$0.00
	Local Share Total		$161,720.00	$161,720.00	$0.00
	Total (Local Share Included)		$3,542,502.64	$3,542,502.64	$0.00

STATEMENT OF GENERAL BUDGET REVENUES SFY 2012 SFY

SFY 2012 BUDGET AS ADOPTED		80012-01	213,303,243.56
SFY 2012 BUDGET - ADDED BY N.J.S. 40A:4-87		80012-02	3,380,782.64
APPROPRIATED FROM SFY 2012 (BUDGET STATEMENT ITEM 9)		80012-03	216,684,026.20
APPROPRIATED FOR SFY 2012 BY EMERGENCY APPROPRIATION (BUDGET STATEMENT ITEM 9)		80012-04	
TOTAL GENERAL APPROPRIATIONS (BUDGET STATEMENT ITEM 9)		80012-05	216,684,026.20
ADD: OVEREXPENDITURES (SEE FOOTNOTE)		80012-06	
TOTAL APPROPRIATIONS AND OVEREXPENDITURES		80012-07	216,684,026.20
DEDUCT: EXPENDITURES			
PAID OR CHARGED [BUDGET STATEMENT (L)]	80012-08	195,999,425.32	
PAID OR CHARGED - RESERVE FOR UNCOLLECTED TAXES	80012-09	10,800,515.72	
RESERVED	80012-10	9,884,085.16	
TOTAL EXPENDITURES		80012-11	216,684,026.20
UNEXPENDED BALANCES (SEE FOOTNOTE)		80012-12	

FOOTNOTES - RE: OVEREXPENDITURES

EVERY APPROPRIATION OVEREXPENDED IN THE BUDGET DOCUMENT MUST BE MARKED WITH AN * AND MUST AGREE IN THE AGGREGATE WITH THIS ITEM.

RE: UNEXPENDED BALANCES CANCELLED:

ARE NOT TO BE SHOWN AS "PAID OR CHARGED" IN THE BUDGET DOCUMENT. IN ALL INSTANCES "TOTAL APPROPRIATIONS" AND "OVEREXPENDITURES"

MUST EQUAL THE SUM OF "TOTAL EXPENDITURES" AND UNEXPENDED BALANCES CANCELED".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE 1 SCHOOL DEBT SERVICE)

SFY 2012 AUTHORIZATIONS		
N.J.S. 40A:4-46 (AFTER ADOPTION OF BUDGET)		
N.J.S. 40A:4-20 (PRIOR TO ADOPTION OF BUDGET)		
TOTAL AUTHORIZATIONS N/A		
DEDUCT EXPENDITURES:		
PAID OR CHARGED		
RESERVED		
TOTAL EXPENDITURES		

RESULTS OF SFY 2012 OPERATION

CURRENT FUND

		DEBIT	CREDIT
EXCESS OF ANTICIPATED REVENUES:			
MISCELLANEOUS REVENUES ANTICIPATED	80013-01	XXXXXXXXX	4,051,694.95
DELINQUENT TAX COLLECTIONS	80013-02	XXXXXXXXX	2,806,571.95
		XXXXXXXXX	
REQUIRED COLLECTION OF CURRENT TAXES	80013-03	XXXXXXXXX	3,657,313.20
UNEXPENDED BALANCES OF SFY 2011 BUDGET APPROPRIATIONS	80013-04	XXXXXXXXX	
MISCELLANEOUS REVENUE NOT ANTICIPATED	81113-	XXXXXXXXX	4,468,475.05
MISCELLANEOUS REVENUE NOT ANTICIPATED: PROCEEDS OF SALE OF FORECLOSED PROPERTY (SHEET 27)	81114-	XXXXXXXXX	
PAYMENTS IN LIEU OF TAXES ON REAL PROPERTY	81120-	XXXXXXXXX	683,912.58
SALE OF MUNICIPAL ASSETS		XXXXXXXXX	
UNEXPENDED BALANCES OF SFY 2011 APPROPRIATION RESERVES	80013-05	XXXXXXXXX	8,474,454.85
PRIOR YEARS INTERFUNDS RETURNED IN SFY 2012	80013-06	XXXXXXXXX	2,315,152.55
		XXXXXXXXX	
CURRENT DEFICIENCY AGREEMENT - DEBT SERVICE		XXXXXXXXX	1,800,000.00
NET- BUDGET OPERATIONS		XXXXXXXXX	56,779.75
DEFERRED SCHOOL TAX REVENUE:(SEE SCHOOL TAXES, SHEETS 13 & 14)		XXXXXXXXX	XXXXXXXXX
BALANCE JULY 1, 2011	80013-07		XXXXXXXXX
BALANCE JUNE 30, 2012	80013-08	XXXXXXXXX	
DEFICIT IN ANTICIPATED REVENUES:		XXXXXXXXX	XXXXXXXXX
MISCELLANEOUS REVENUES ANTICIPATED	80013-09		XXXXXXXXX
DELINQUENT TAX COLLECTIONS	80013-10		XXXXXXXXX
			XXXXXXXXX
REQUIRED COLLECTION OF CURRENT TAXES	80013-11		XXXXXXXXX
INTERFUND ADVANCES ORIGINATING IN SFY 2012	80013-12	7,522.81	XXXXXXXXX
TAX APPEALS REFUNDS			XXXXXXXXX
TAX APPEAL REFUNDS			XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
DEFICIT BALANCE - TO TRIAL BALANCE (SHEET 3)	80013-13	XXXXXXXXX	
SURPLUS BALANCE - TO SURPLUS (SHEET 21)	80013-14	28,306,832.07	XXXXXXXXX
		28,314,354.88	28,314,354.88

CITY OF ELIZABETH
SCHEDULE OF MRNA
2012 SFY

SOURCE	AMOUNT REALIZED
SALE OF CITY PROPERTY - BORNE CHEMICAL	$2,123,554.35
UCUA TIPPING FEE	$983,275.68
RETIREMENT OF DEBT IN EXCESS OF BORROWING	$467,236.87
RENT-BORNE CHEMICAL	$180,000.00
RECYCLING	$155,001.96
PREMIUM FROM TAX SALE REDEMPTIONS	$128,000.00
FORECLOSED REGISTRATION & FINES	$116,700.00
FEMA REIMBURSEMENT	$49,384.55
PILOT - WATER EDGE CRESCENT	$33,329.99
DVM INSPECTIONS FINES	$29,651.73
MOTOR FUEL TAX REIMBURSEMENT T	$27,563.81
RENT-TRAIN STATION	$27,194.00
FRANCHISE INTEREST	$25,167.00
TURNPIKE FOR FIRE DEPARTMENT	$14,680.00
HANDICAP FEES	$17,030.00
TRIPLE M INVESTMENT CO	$13,145.09
INTERLOCAL AGREEMENT	$12,530.00
PARKING LOT	$8,500.00
LITIGATION FEES	$6,500.45
RENT-AUTO BODY HARRISON ST.	$6,000.00
GARNISHEES	$5,186.83
PARKING LOT - CBS OUTDOORS	$4,652.12
PARKING LOT - SORRENTOS	$4,500.00
MARINA PUBLIC PIER & FERRY	$3,615.00
BAD CHECKS	$3,495.00
STALE DATED CHECKS	$3,076.93
ELECTION POLLING PLACES	$3,008.42
HADICAP APPLICATION	$2,800.00
PARKING LOT - ADCO	$2,700.00
ABC TRANSFER FEE	$1,918.00
PUBLIC ACCESS INFO DESK	$1,755.60
COPIES & POSTAGE REIMBURSED	$1,030.95
DUPLICATE TAX BILL	$931.75
SCRAP PURCHASES	$736.00
AMBULANCE REPORT FEE	$715.00
INSURANCE DAMAGE	$710.53
EMS TRAINING FEES	$580.00
LEGAL FEES CITY LIENS	$536.00
SCRAP LEAD POLICE DEPT	$506.00
PROPERTY ROOM	$376.03
RIGHT OF WAY NEXTG NETWORKS	$330.00
CONSTABLE	$304.00
BAD CHECKS-CONSTRUCTION	$280.00
TECHNICAN FEES	$151.05
PHOTO ID REPLACEMENT	$50.00
CITY CLERK	$46.45
MRNA-MISC	$37.91
MISCELLANEOUS REVENUES NOT ANTICIPATED	**$4,468,475.05**
MRNA- PROCEEDS OF SALE OF FORECLOSED PROPERTY (SHEET 27)	**$0.00**
MRNA (PILOT) - DANIC NEW WAREHOUSE	**$414,868.76**
MRNA (PILOT) - 620 FIRST AVE.	**$68,290.00**
MRNA (PILOT) - MILLENNIUM	**$43,043.51**
MRNA (PILOT) - PORT AUTHORITY - BAYWAY AVE.	**$39,503.39**
MRNA (PILOT) - MAGNOLIA AVE. (PORTSIDE II)	**$26,689.02**
MRNA (PILOT) - MADISON AVENUE	**$23,448.91**
MRNA (PILOT) - SIERRA GARDENS	**$20,362.90**
MRNA (PILOT) - BURNETT INVESTORS	**$18,878.64**
MRNA (PILOT) - PINE ST.	**$16,187.52**
MRNA (PILOT) - HOPE VI	**$9,353.80**
MRNA (PILOT) - E'PORT	**$3,286.13**
	$683,912.58
TOTAL MRNA	**$5,152,387.63**

SURPLUS - CURRENT FUND

SFY

SFY 2012

		DEBIT	CREDIT
1. BALANCE JULY 1, 2011	80014-01	XXXXXXXXXXXXX	25,046,861.27
2		XXXXXXXXXXXXX	
3. EXCESS RESULTING FROM SFY 2012 OPERATIONS	80014-02	XXXXXXXXXXXXX	28,306,832.07
4. AMOUNT APPROPRIATED IN THE SFY 2012 BUDGET - CASH	80014-03	22,000,000.00	XXXXXXXXXXXXX
5. AMOUNT APPROPRIATED IN SFY 2012 BUDGET - WITH PRIOR WRITTEN CONSENT OF DIRECTOR OF LOCAL GOVERNMENT SERVICES.	80014-04		XXXXXXXXXXXXX
6			
7. BALANCE JUNE 30, 2012	80014-05	31,353,693.34	XXXXXXXXXXXXX
		53,353,693.34	53,353,693.34

ANALYSIS OF BALANCE JUNE 30, 2012
(FROM CURRENT FUND -TRIAL BALANCE)

CASH		80014-06	58,379,505.47
INVESTMENTS		80014-07	157,743.07
SUB-TOTAL			58,537,248.54
DEDUCT CASH LIABILITIES MARKED WITH "C" ON TRIAL BALANCE		80014-08	29,870,569.27
CASH SURPLUS		80014-09	28,666,679.27
DEFICIT IN CASH SURPLUS		80014-10	
OTHER ASSETS PLEDGED TO SURPLUS:*			
(1) DUE FROM STATE OF N.J. SENIOR CITIZENS AND VETERANS DEDUC	80014-16	296,747.30	
DEFERRED CHARGES #	80014-12	2,400,000.00	
CASH DEFICIT #	80014-13		
UNRECONCILED PROPERTY TAXES		-9,733.23	
UNALLOCATED REVENUES/RESERVES		0.00	
TOTAL OTHER ASSETS		80014-14	2,687,014.07
		80014-15	31,353,693.34

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILIITES

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE:

ZATIONS UNDER N.J.S.40A:4-55(TAX MAP, ETC.), N.J.S. 40A:4-55 (FLOOD DAMAGE,ETC.), N.J.S.40A:4-55.1(ROADS AND BRIDGES, ETC) AND N.J.S. 40A:4-55.13 (PUBLIC EXIGENCIES, ETC.) TO THE EXTENT OF EMERGENCY NOTES ISSUED AND OUTSTANDING FOR SUCH PURPOSES, TOGETHER WITH SUCH EMERGENCY NOTES, MAY BE OMITTED FROM THIS ANALYSIS.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2012 LEVY

1. Amount of Levy as per Tax Duplicate (Analysis) #			82101-00	$204,874,346.61
or				
(Abstract of Ratables)			82113-00	
2. Amount of Levy Special District Taxes			82102-00	$200,000.00
			82102-00	$220,000.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.			82103-00	$1,538,098.04
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	$259,297.00
5a. Sub-total 2012 Levy	$207,091,741.65			
5b. Reductions due to tax appeals **				
5c. Total 2012 Tax Levy			82106-00	$207,091,741.65
6. Transferred to Tax Title Liens			82107-00	$609,675.02
7. Transferred to Foreclosed Property			82108-00	$0.00
8. Remitted, Abated, or Cancelled			82109-00	$340,428.63
9. Discount Allowed			82110-00	
10. Collected in Cash: In 2011		82121-00		
In 2012 *		82122-00	$198,403,822.79	
R.E.A.P. Revenue		82124-00	$0.00	
State Share of 2011 Senior Citizens and Veterans Deductions Allowed		82123-00	$325,020.90	
Total to Line 14		82111-00	$198,728,843.69	
11. Total Credits				$199,678,947.34
12. Amount Outstanding June 30, 2012		83120-00		$7,412,794.31

13. Percentage of Cash Collections to Total 2012 Levy,

(Item 10 divided by Item 5c) is 95.96%

82112-00

pality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐

14. Calculation of Current Collections to Total 2012 Levy

Total of Line 10	$198,728,843.69
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$0.00
To Current Taxes Realized in Cash (Sheet 17)	$198,728,843.69

Note A: In showing the above percentage the following should be noted:

Where Item 5c shows $1,500,000.00, and Item 10 show $ 1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000.00, or .699985.The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budgets.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2012

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected .....$ _____

Line 5c (sheet 22) Total 2012 Tax Levy.....$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

N/A

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected .....$ _____

Line 5c (sheet 22) Total 2012 Tax Levy.....$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY

FOR SENIOR CITIZENS AND VETERAN DEDUCTIONS

	Debit	Credit
1. Balance July 1, 2011	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	309,896.90	
Due To State of New Jersey	XXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	162,750.00	XXXXXXXXXXXX
3. Veterans Deduction Per tax Billings	194,000.00	XXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	22,500.00	XXXXXXXXXXXX
5. Veterans Deductions Allowed by Tax Billings	3,000.00	
6. Miscellaneous Adjustments		
7. Sr Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXX	57,229.10
8. Sr. Citizens Deductions Disallowed By Tax Collector SFY/TY 2012 Taxe	XXXXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXXXX	338,170.50
10.		
11.		
12. Balance June 30, 2012	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXX	296,747.30
Due To State of New Jersey		XXXXXXXXXXXX
	692,146.90	692,146.90

Calculation of Amount to be included on Sheet 22, Item 10-

SFY 2012 Senior Citizens and Veteran Deductions Allowed

Line 2	162,750.00
Line 3	194,000.00
Line 4 +5+6	25,500.00
Sub-Total	382,250.00
Less: Line 7	57,229.10
To Item 10, Sheet 22	**325,020.90**

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

			Debit		Credit	
Balance July 1, 2011			XXXXXXXX	XX	1,030,346	03
Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXX	XX		
BUDGET APPROPRIATION					4,800,000	00
Cash Paid to Appelants (Including 5% Interest from Date of Payment)					XXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXX	XX
TAX APPEALS FUNDED THRU BUDGET			3,967,566	38		
Balance June 30, 2012					XXXXXXXX	XX
Taxes Pending Appeals*	4,862,779	69	XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
			5,830,346	03	5,830,346	03

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by June 30, 2012

Paul M. Lesniak
Signature of Tax Collector

T1536
License #

7/25/12
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
Collection (Item 16) _____

N/A

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2013 Estimated Total Levy - 2012 Total Levy)/2012 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ _____
(A - D)

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. **Subtotal General Appropriations (item8(L) budget sheet 29)** $ _____
2. **Taxes not Included in the budget (AFS 25, items 2 thru 7)** $ _____

   Total $ _____
3. **Less: Anticipated Revenues (item 5, budget sheet 11)** $ _____
4. **Cash Required** $ _____
5. **Total Required at _____% (items 4+6)** $ _____
6. **Reserve for Uncollected Taxes (item E above)** $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance July 1, 2011			$ 8,937,688.58	XXXXXXXXXXXXXXXX
	A. Taxes	83102-00	$ 7,276,210.97	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	B. Tax Title Liens	83103-00	$ 1,661,477.61	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
2.	Cancelled:			XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	A. Taxes		83105-00	XXXXXXXXXXXXXXXX	$ 193,570.40
	B. Tax Title Liens		83106-00	XXXXXXXXXXXXXXXX	$ 3,662.64
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	A. Taxes		83108-00	XXXXXXXXXXXXXXXX	$ -
	B. Tax Title Liens		83109-00	XXXXXXXXXXXXXXXX	$ -
4.	Added Taxes		83110-00	$ 270.18	XXXXXXXXXXXXXXXX
5.	Added Tax Title Liens		83111-00	$ -	XXXXXXXXXXXXXXXX
6.	Adjustment between Taxes (Other than Current year)			XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	and Tax Title Liens:			XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXXXXXXXX	$ 104,716.33
	B. Tax Title Liens - Transfers from Taxes		83107-00	$ 130,822.63	XXXXXXXXXXXXXXXX
7.	Balance Before Cash Payments			XXXXXXXXXXXXXXXX	$ 8,766,832.02
8.	Totals			$ 9,068,781.39	$ 9,068,781.39
9.	Balance Brought Down			$ 8,766,832.02	XXXXXXXXXXXXXXXX
10.	Collected:			XXXXXXXXXXXXXXXX	$ 6,806,571.95
	A. Taxes	83116-00	$ 6,710,095.58	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	B. Tax Title Liens	83117-00	$ 96,476.37	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
11.	Interest and Costs - SFY 2012 Tax Sale		83118-00	$ -	XXXXXXXXXXXXXXXX
12.	SFY 2012 Taxes Transferred to Liens		83119-00	$ 502,848.07	XXXXXXXXXXXXXXXX
13.	SFY 2012 Taxes		83123-00	$ 7,412,794.31	XXXXXXXXXXXXXXXX
14.	Balance June 30, 2012			XXXXXXXXXXXXXXXX	$ 9,875,902.45
	A. Taxes	83121-00	$ 7,680,893.15	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	B. Tax Title Liens	83122-00	$ 2,195,009.30	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
15.	Totals			$ 16,682,474.40	$ 16,682,474.40
				$ -	$ -

16. Percentage of Cash Collections Adjusted Amount Outstanding
(Item No. 10 divided by Item 9) is 77.6400% %

17. Item No. 14 multiplied by percentage shown abo 7,667,654.68 83125-00
and represents the maximum amount that may be
anticipated in SFY 2013

(see Note A on Sheet 22- Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		DEBIT	CREDIT
1. Balance July 1, 2011	84101-00	$2,504,200.00	XXXXXXXXXX
2. Foreclosed or Deeded in SFY 2012		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00	N/A	XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed	84106-00		XXXXXXXXXX
7. Adjustment to Assessed	84107-00	XXXXXXXXXX	$0.00
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash*	84109-00	XXXXXXXXXX	$0.00
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00	$0.00	XXXXXXXXXX
14. Balance June 30, 2012	84114-00	XXXXXXXXXX	$2,504,200.00
		$2,504,200.00	$2,504,200.00

CONTRACT SALES

NOT APPLICABLE		DEBIT	CREDIT
15. Balance July 1, 2011	84115-00		XXXXXXXXXX
16. SFY 2012 Sales from Foreclosed F	84116-00	N/A	XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18	84118-00	XXXXXXXXXX	
19. Balance June 30, 2012	84119-00	XXXXXXXXXX	

MORTGAGE SALES

NOT APPLICABLE		DEBIT	CREDIT
20. Balance July 1, 2011	84115-00		XXXXXXXXXX
21. SFY 2012 Sales from Foreclosed F	84116-00	N/A	XXXXXXXXXX
22. Collected *	84117-00	XXXXXXXXXX	
23	84118-00	XXXXXXXXXX	
24. Balance June 30, 2012	84119-00	XXXXXXXXXX	

Analysis of Sale Property: $0.00

**Total Cash Collected in SFY 2012 (84125-00)

Realized in SFY 2012 Budget _____

To Results of Operation (Sheet 19) $0.00

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount June 30, 2011 per Audit Report	Amount in SFY 2012 Budget	Amount Resulting from SFY 2012	Balance as at June 30, 2012
1.		$	$	$	$
2.		$	$ N/A	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.		N/A	$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year SFY 2012
1.				$	
2.		N/A		$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized		Not Less Than 1/5 of Amount Authorized*		Balance June 30, 2011		REDUCED IN SFY 2012 By SFY 2012 Budget		REDUCED IN SFY 2012 Canceled by Resolution		Balance June 30, 2012	
6/10/11	SPECIAL EMERGENCY NOTES ACCUMULATED ABSENCE LIABILITIES	$ 3,000,000	00	$ 600,000	00	$ 3,000,000	00	$ 600,000	00			$ 2,400,000	00
	Totals	$ 3,000,000	00	$ 600,000	00	$ 3,000,000	00	$ 600,000	00			$ 2,400,000	00
								80025-00		80026-00			

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Anthony W. Yougare
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance June 30, 2012" must be entered here and then raised in the SFY 2013 budget.

Sheet 29

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance June 30, 2011	REDUCED IN SFY 2012		Balance June 30, 2012
					By SFY 2012 Budget	Canceled by Resolution	
			N/A				
	Totals						
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance June 30, 2012" must be entered here and then raised in the 2013 budget.

Sheet 30

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND SFY 2013 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit		Credit		SFY 2013 Debt Service
Balance July 1, 2011	80033-01	XXXXXXXX	XX	83,811,000	00	
Issued	80033-02	XXXXXXXX	XX	10,810,000	00	
Paid	80033-03	7,854,000	00	XXXXXXXX	XX	
DEFEASED - SERIES 2003		8,350,000	00			
DEFEASED - SERIES 2001		2,615,000	00			
Balance June 30, 2012	80033-04	75,805,000	00	XXXXXXXX	XX	
		94,624,000	00	94,624,000	00	
SFY 2013 Bond Maturities - General Capital Bonds				80033-05	$	8,110,000 00
SFY 2013 Interest on Bonds *		80033-06	$	3,107,123	83	
ASSESSMENT SERIAL BONDS						
Balance July 1, 2011	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
		N/A				
Balance June 30, 2012	80033-10			XXXXXXXX	XX	
SFY 2012 Bond Maturities - Assessment Bonds				80033-11	$	
SFY 2013 Interest on Bonds *		80033-12	$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	$	

LIST OF BONDS ISSUED DURING SFY 2012

Purpose	SFY 2013 Maturity		Amount Issued		Date of Issue	Interest Rate
REFUNDING BONDS, SERIES 2012 A	- 0 -		8,095,000	00	5/17/12	3.00-4.00
REFUNDING BONDS, SERIES 2012	280,000	00	2,265,000	00	7/6/11	3.00-3.75
Total	280,000	00	10,810,000	00		
	80033-14		80033-15			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND SFY 2013 DEBT SERVICE FOR LOANS

(MUNICIPAL) _____ LOAN

		Debit		Credit		SFY 2013 Debt Service
Balance July 1, 2011	80033-01	XXXXXXXX	XX	6,942,799		
Issued	80033-02	XXXXXXXX	XX	267,196		
Paid	80033-03	259,583		XXXXXXXX	XX	
Balance June 30, 2012	80033-04	6,950,407		XXXXXXXX	XX	
		7,209,990		7,209,990		
SFY 2013 Loan Maturities				80033-05	$	72,559
SFY 2013 Interest on Loans		80033-06			$	23,404
Total SFY 2013 Debt Service for		Loan		80033-13	$	95,963

_____ LOAN

Balance July 1, 2011	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
N/A						
Balance June 30, 2012	80033-10			XXXXXXXX	XX	
SFY 2013 Loan Maturities				80033-11	$	
SFY 2013 Interest on Loans				80033-12	$	
Total SFY 2013 Debt Service for		Loan		80033-13	$	

LIST OF LOANS ISSUED DURING SFY 2012

Purpose	SFY 2013 Maturity		Amount Issued		Date of Issue	Interest Rate
ELIZABETH RIVER WALKWAY	-0-		267,196		5-17-12	-0-
Total	-0-		267,196			
	80033-14		80033-15			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND SFY 2013 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		SFY 2013 Debt Service
Balance July 1, 2011	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
		N/A				
Balance June 30, 2012	80034-03			XXXXXXXX	XX	
SFY 2013 Bond Maturities - Term Bonds		80034-04	$			
SFY 2013 Interest on Bonds *		80034-05	$			
TYPE I SCHOOL SERIAL BOND						
Balance July 1, 2011	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
		N/A				
Balance June 30, 2012	80034-09			XXXXXXXX	XX	
SFY 2013 Interest on Bonds *		80034-10	$			
SFY 2013 Bond Maturities - Serial Bonds				80034-11	$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	$	

LIST OF BONDS ISSUED DURING SFY 2012

Purpose	SFY 2013 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
	N/A					
Total 80035-						

SFY 2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding June 30, 2012	SFY 2013 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$	$ 35,900.00
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2012	Date of Maturity	Rate of Interest	SFY 2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.			N/A					
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of SFY 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2012	Date of Maturity	Rate of Interest	SFY 2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.			N/A					
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								
						80051-01	80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of June 30, 2010 or prior must be appropriated in full in the SFY 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding June 30, 2012	SFY 2013 Budget Requirement	
		For Principal	For Interest/Fees
1 Union County Improvement Authority-2004	937,170 94	230,197 14	
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total	937,170 94	230,197 14	
		80051-01	80051-02

Sheet 34a

(Do not crowd - add additional sheets)

CITY OF ELIZABETH
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)
2012 SFY

ACCT. NUMBER	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - June 30, 2011 Funded	Balance - June 30, 2011 Unfunded	SFY 2012 AUTHORIZATIONS Capital Improvement Fund	SFY 2012 AUTHORIZATIONS Deferred Charges to Future Taxation Unfunded	Capital Surplus	Authorizations Cancelled	Expended	Adjustments	Balance - June 30, 2012 Funded	Balance - June 30, 2012 Unfunded
904	Waterfront Park	75,011.83	0.00							75,011.83	0.00
935	Aquisition of Real Property Public Park	937,278.95	0.00							937,278.95	0.00
948	Midtown Aquisition Real Property	1,596,576.48	0.00					28,055.70		1,568,520.78	0.00
966	Public Improvements	68,132.11	0.00							68,132.11	0.00
967	Capital Leasing-1999	5,658.85	0.00							5,658.85	0.00
968	Demolition of Unsafe Buildings	100,363.00	0.00					5,000.00		95,363.00	0.00
972	Improvement of City Property	61,322.87	0.00							61,322.87	0.00
973	Various Capital Improvements	0.00	91,984.18							0.00	91,984.18
975	Capital Leasing UCIA	233,731.75	0.00							233,731.75	0.00
976	Various Improvements & Acquisition of Equipment	0.00	930,749.29					26,813.00		0.00	903,936.29
977	Road Resurfacing	13,890.00	0.00							13,890.00	0.00
978	Various Improvements	507,540.43	0.00					13,500.00		494,040.43	0.00
979	Fire Headquarters Suppl.	199,333.81	0.00							199,333.81	0.00
980	Acquisition of Various Equipment	92,238.28	0.00					17,159.96		75,078.32	0.00
981	Broad Street Streetscape	10,650.00	1,425,000.00				-1,300,000.00	20,962.50		0.00	114,687.50
983	NY/NJ PA Emergency Response Facility	149,707.17	0.00							149,707.17	0.00
984	Elmora Racquet Club	384,028.72	0.00							384,028.72	0.00
985	Road Resurfacing	0.00	0.00							0.00	0.00
988	O'Donnell Dempsey Center	179,833.28	0.00							179,833.28	0.00
989	Environment Engineering & Regulatory-Various Prop.	763.53	0.00							763.53	0.00
990	Marina Improvements	4,083.22	0.00							4,083.22	0.00
991	City Hall Improvements	0.00	277,326.00							0.00	277,326.00
992	Broad Street Streetscape	49,741.22	1,900,000.00				-1,400,000.00	4,918.79		44,822.43	500,000.00
993	60-90 Broadway	82,406.76	0.00							82,406.76	0.00
994	Iron Oxide	0.00	669,003.62							0.00	669,003.62
995	Leasing UCIA -2004	408,049.07	0.00					214,397.65		193,651.42	0.00
997	Police & Fire Communication Equipment	8,719.24	0.00							8,719.24	0.00
998	Library Renovations	24,474.44	590,000.00					48,743.64		0.00	565,730.80
X01	Mack Building-E'port Health	1,360,937.58	2,110,000.00							1,360,937.58	2,110,000.00
X02	Miller-Evans-Logan Recreation Center	3,252.05	0.00							3,252.05	0.00
X03	Hazardous Material Response Vehicle	57,502.76	0.00							57,502.76	0.00
X04	Suppl. Bike, Hike, Roll Multipurpose Throughway	39,458.29	0.00							39,458.29	0.00
X08	Road Improvements	369,309.29	0.00					313,457.10		55,852.19	0.00
X09	Acquisition of Bus-reappropriating	150,000.00	0.00							150,000.00	0.00
X10	60-90 Broadway-supplement	40,412.96	0.00							40,412.96	0.00
X11	Aquisition Of Saxony Motel	100,000.00	0.00							100,000.00	0.00
X12	Mack Bldg Renovation Supplement	100,000.00	1,900,000.00							100,000.00	1,900,000.00

CITY OF ELIZABETH
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)
2012 SFY

ACCT. NUMBER	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - June 30, 2011 Funded	Balance - June 30, 2011 Unfunded	SFY 2012 AUTHORIZATIONS Capital Improvement Fund	SFY 2012 AUTHORIZATIONS Deferred Charges to Future Taxation Unfunded	Capital Surplus	Authorizations Cancelled	Expended	Adjustments	Balance - June 30, 2012 Funded	Balance - June 30, 2012 Unfunded
X13	Recreation Facilities	0.00	463,392.57					26,149.00		0.00	437,243.57
X14	Acquisition Of Various Property	0.00	201,157.19					37,629.00		0.00	163,528.19
X16	Spray Fountain For Kellogg Park	120,013.04	0.00							120,013.04	0.00
X17	Police Headquarters Renovations-Reappropriating	29,743.76	0.00					25,850.00		3,893.76	0.00
X18	Police Headquarters Renovations	487,258.40	1,800,000.00					665,255.23		0.00	1,622,003.17
X19	Various Recreation Facility Improvements	0.00	764,370.00							0.00	764,370.00
X20	Acquisition of 60-90 Broadway	196,253.35	0.00					72,138.47		124,114.88	0.00
X21	Union Street	0.00	0.00							0.00	0.00
X22	Grimmauld Place	0.00	28,820.42					11,150.74		0.00	17,669.68
X23	Road Resurfacing	1,758,140.12						1,203,739.66		554,400.46	0.00
X24	Roof Replacements	135,632.44	590,000.00					52,854.60		82,777.84	590,000.00
X25	Synthetic Turf Soccer Field	2,073,729.00	600,000.00					2,335,907.49		0.00	337,821.51
X26	Waterfront Improvements	0.00	725,980.41					125,950.00		0.00	600,030.41
X27	Rehabilitation Of Parks	300,000.00	0.00					130,593.06		169,406.94	0.00
X28	Guslavage Judgement	15,000.00	0.00							15,000.00	0.00
X29	Environmental Engineering Services	83,660.78	1,900,000.00					754,002.34		0.00	1,229,658.44
X30	Traffic Lights & Road Resurfacing	771,307.56	200,000.00					356,536.14		414,771.42	200,000.00
X31	Mechanical Street Sweepers	20,000.00	380,000.00					348,000.00		0.00	52,000.00
X32	Water Park Mickey Walker Center	0.00	624,006.22					473,116.17		0.00	150,890.05
X33	Resurfacing Roads	250,000.00	4,750,000.00					2,454,309.14	-50,000.00	0.00	2,495,690.86
X34	Traffic Lights Midtown	30,000.00	570,000.00							30,000.00	570,000.00
X35	Environmental Engineering	150,000.00	2,850,000.00					136,722.85	-50,000.00	0.00	2,813,277.15
X36	Elizabeth River Walkway	60,000.00	1,140,000.00					802,682.84		0.00	397,317.16
X37	Environmental Engineering	20,000.00	380,000.00					97,486.35		0.00	302,513.65
X38	Solar Panels			50,000.00	950,000.00					50,000.00	950,000.00
X39	Vehicles Public Works			100,000.00	1,900,000.00			686,894.53		0.00	1,313,105.47
X40	Vehicles & Equipment Public Works			1,000,000.00				502.38		999,497.62	0.00
X41	911 Sentinel System			1,500,000.00				502.36		1,499,497.64	0.00
X42	Streetscape (reapprop. Ord#3560)							12,400.00	1,300,000.00		1,287,600.00
X43	Streetscape (reapprop. Ord#3661)								1,400,000.00		1,400,000.00
X44	O' Brien Field Synthetic Turf			110,000.00	2,090,000.00					110,000.00	2,090,000.00
X45	Resurfacing Various Roads			150,000.00	2,850,000.00					150,000.00	2,850,000.00
X46	Holland Playground & Skate Park			75,000.00	1,425,000.00					75,000.00	1,425,000.00
X47	Acquisition Of Fire Equipment			125,000.00	2,375,000.00					125,000.00	2,375,000.00
X48	City Hall Improvements			300,000.00						300,000.00	0.00
X49	Refunding Bonds		3,000,000.00						-3,000,000.00	0.00	0.00
	Total	**$13,915,146.39**	**$30,861,789.90**	**$3,410,000.00**	**$11,590,000.00**	**$0.00**	**-$2,700,000.00**	**$11,503,380.69**	**-$400,000.00**	**$11,606,167.90**	**$33,567,387.70**

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance July 1, 2011	80031-01	XXXXXXXX	XX	3,422,171	22
Received from SFY 2012 Budget Appropriation *	80031-02	XXXXXXXX	XX	2,500,000	00
		XXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	XX		
Cancellation of Reserve Balance					
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	3,110,000	00	XXXXXXXX	XX
				XXXXXXXX	XX
Balance June 30, 2012	80031-05	2,812,171	22	XXXXXXXX	XX
		5,922,171	22	5,922,171	22

* The full amount of the SFY 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance July 1, 2011	80030-01	XXXXXXXX	XX		
Received from SFY 2012 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from SFY 2012 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
N/A					
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance June 30, 2012	80030-05			XXXXXXXX	XX

*The full amount of the SFY 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2012 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of SFY 2012 or Prior Years	
SOLAR PANELS	1,000,000	00	950,000	00	50,000	00	50,000	00
VEHICLES	2,000,000	00	1,900,000	00	100,000	00	100,000	00
VEHICLES + EQUIP	1,000,000	00			1,000,000	00	1,000,000	00
911 SENTINEL SYSTEM	1,500,000	00			1,500,000	00	1,500,000	00
O'BRIEN FIELD SYNTHETIC TURF FIELD	2,200,000	00	2,090,000	00	110,000	00	110,000	00
RESURFACING ROADS	3,000,000	00	2,850,000	00	150,000	00	150,000	00
STATE FACILITY HOLLAND PLAYGROUND	1,500,000	00	1,425,000	00	75,000	00	75,000	00
FIRE EQUIPMENT	2,500,000	00	2,375,000	00	125,000	00	125,000	00
CITY HALL IMPROVEMENTS	300,000	00			300,000	00		
Total 80032-00	15,000,000	00	11,590,000	00	3,410,000 (A)	00	3,110,000	00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(A) CAPITAL IMPROVEMENT FUND $3,110,000.00
CAPITAL SURPLUS 300,000.00
$3,410,000.00

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - SFY 2012

		Debit		Credit	
Balance July 1, 2011	80029-01	XXXXXXXX	XX	6,707,850	93
Premium on Sale of Bonds		XXXXXXXX	XX		
Fund Improvement Authorizations Canceled		XXXXXXXX	XX		
Cancellation of Prior Year Balance					
NET INTEREST		6,339	99		
FUNDS IN EXCESS OF REQUIREMENT				62,132	50
Appropriated to Finance Improvement Authorizations	80029-02	300,000	00	XXXXXXXX	XX
Appropriated to SFY 2012 Budget Revenue	80029-03			XXXXXXXX	XX
Balance June 30, 2012	80029-04	6,463,643	48	XXXXXXXX	XX
		6,769,983	47	6,769,983	47

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding June 30, 2012 $ _____
2. Amount of Cash in Special Trust Fund as of June 30, 2012 (Note A) $ _____
3. Amount of Bonds Issued Under Item 1 Maturing in SFY 2013 $ _____
4. Amount of Interest on Bonds with a Covenant - SFY 2013 Requirement $ _____ N/A
5. Total of 3 and 4 - Gross Appropriation $ _____
6. Less Amount of Special Trust Fund to be Used $ _____
7. Net Appropriation Required $ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the SFY 2013 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year SFY 2012 was $ 207,091,741 65
2. Amount of Item 1 Collected in SFY 2012 $ 198,728,843 69
3. Seventy (70) percent of Item 1 $ 144,964,219 16

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year SFY 2012?
   Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before June 30, 2012

   Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the SFY 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit SFY 2011 $ -0-
2. 4% of SFY 2011 Tax Levy for all purposes:
   Levy - - $ 203,243,053 91 = $ 8,129,722 16
3. Cash Deficit SFY 2012 $ -0-
4. 4% of SFY 2012 Tax Levy for all purposes:
   Levy - - $ 207,091,741 65 = $ 8,283,669 62

E.

Unpaid	SFY 2011	SFY 2012	Total
1. State Taxes	$ -0-	$ -0-	$ -0-
2. County Taxes	$ -0-	$ -0-	$ -0-
3. Amounts due Special Districts	$ -0-	$ -0-	$ -0-
4. Amounts due School Districts for Local School Tax	$ -0-	$ -0-	$ -0-

Partnership Agreement with Liberty Water Effective 07/01/98

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE WATER UTILITY FUND
AS OF JUNE 30, 2012

Operating and Capital Sections

(SEPARATELY STATED)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

	Title of Account	Debit	Credit
	Operating Fund:		
	Cash	836,804.97	
	Investments		
	Due T/F Liberty Water		
	Due T/F City		
	Due T/F Water Capital		
	Due T/F Water Trust		
	Due T/F Sewer Current		
	Due T/F City Capital		
	Cash Over & Short		
	Sub-Total	**836,804.97**	
	Materials and Supplies		
	Portable Tools		
	Water Liens Receivable	43,439.35	
C	Due To Liberty Water		
C	Due To City		
C	Due To Water Capital		
C	Due To Sewer Current		
C	Accounts Payable-Prior Years		
C	Reserve for Inventory Revolving Fund		
	Sub-Total "C"		**0.00**
	Reserve-Materials and Supplies		
	Reserve-Portable Tools		
	Reserve-Water Liens		43,439.35
	Unappropriated Earned Surplus		836,804.97
	TOTALS	**880,244.32**	**880,244.32**

Partnership Agreement with Liberty Water Effective 07/01/98

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE WATER UTILITY FUND
AS OF JUNE 30, 2012
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Water Capital Fund

Estimated Proceeds Bonds & Notes		
Bonds & Notes Authorized But Not Issued		
Capital Cash	1,435,624.77	
Investments		
Utility Plant in Service	16,441,270.82	
Due T/F City Treasurer		
Due T/F Water Current		
Due T/F Sewer Capital		
Contracts Payable - Control		
Loans Payable		
Reserve Capital Improvements (Capital Improvement Fund)		697,237.78
City Payment Fund (Reserve for Capital Expenditures)		738,386.73
Retirement of Debt		
Reserve for Depreciation (Amortization)		16,441,271.08
	17,876,895.59	**17,876,895.59**

Water Trust Fund

Cash	157,472.25	
Investments		
Due T/F City Treasurer		
Due T/F Water Current		
Consumer Deposit - Main Extension		62,622.04
Consumer Deposits - Connections		76,724.07
Consumer Deposits - Miscellaneous		18,126.14
	157,472.25	**157,472.25**

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT JUNE 30, 2012

Title of Account	Debit		Credit	
N/A				

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2011		RECEIPTS										Disbursements		Balance June 30, 2012	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
					N/A											
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"*	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

*Show as red figure

Sheet 43

Partnership Agreement with Liberty Water Effective 07/01/98

SCHEDULE OF WATER UTILITY BUDGET - SFY 2012

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301			0.00
Operating Surplus Anticipated with Consent	91302			
of Director of Local Government Services				
Rents	91303			0.00
Fire Hydrant Service	91304			0.00
Miscellaneous	91305		0.00	0.00
Special Items of General Revenue Anticipated with				0.00
Prior Written Consent of Director of Local Government				
Services				0.00
Added by N.J.S. 40A:4-87 : (List) N/A		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Subtotal		0.00	0.00	0.00
Deficit (General Budget)**	91306			
	91307	0.00	0.00	0.00

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount

expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXXXXXX
Adopted Budget		0.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations N/A		0.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		0.00
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget)**		
Total Expenditures		0.00
Unexpended Balance Canceled (See Footnote)		0.00

Footnotes: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the agregate with

this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures"

must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

Partnership Agreement with Liberty Water Effective 07/01/98

STATEMENT OF 2012 OPERATION

Water Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the SFY 2012 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated	7,141.10	
SFY/TY 2011 Appropriation Reserves Cancelled*		
(Excess Revenue Realized)		
Prior Year Cancellation		
Total Revenue Realized		7,141.10
Expenditures:	xxxxxxxxxxxxxxxx	
Appropriations (Not Including Surplus General Budget)	xxxxxxxxxxxxxxxx	
Paid or Charged	0.00	
Reserved	0.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	0.00	
Overexpenditure of Appropriation Reserves	0.00	
Total Expenditures	0.00	
Less: Deferred Charges Included in Above "Total Expenditures"	0.00	
Total Expenditures- As Adjusted		0.00
Excess		7,141.10
Budget Appropriation - Surplus (General Budget)**	7,141.10	
Remainder = Balance of "Results of SFY 2012 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of "Results of SFY 2012 Operation" ("Excess in Operations" - Sheet 46)		

SECTION 2:

The following item of "SFY/TY 2011 Appropriation Reserves Canceled in 2011 " Is Due to the Current Fund

TO THE EXTENT OF the amount Received and Due from the General Budget of TY/SFY 2012 for an

Anticipated Deficit in the Water Utility for SFY/TY 2012:

SFY 2011 Appropriation Reserves Canceled in SFY 2012	0.00	
Less: Anticipated Deficit in SFY/TY 2012 Budget - Amount Received and Due from the Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		0.00

**Items must be shown in same amount on Sheet 44

Partnership Areement with Liberty Water Effective 07/01/98

RESULTS OF SFY 2012 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXX	0.00
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXX	7,141.10
Unexpended Balances of SFY/TY 2011 Appropriation Reserves	XXXXXXXXXXXXXXXXX	
Prior Year Cancellation		
Deficit in Anticipated Revenue		XXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	7,141.10	XXXXXXXXXXXXXXXXX
** See restrictions in amount on Sheet 45, Section 2	7,141.10	7,141.10

Operating Surplus - Water Utility

	Debit	Credit
Balance July 1, 2011	XXXXXXXXXXXXXXXXX	829,663.87
Excess in Results of SFY 2012 Operations	XXXXXXXXXXXXXXXXX	7,141.10
Amount Appropriated in SFY 2012 Budget - Cash		XXXXXXXXXXXXXXXXX
Amount appropriated in SFY 2012 Budget with Prior Written		
Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXX
Cancellation of G/L Accounts (Voided Tax Sale Cert #0600261)		
Accounts Payable Closed per City Council Resolution		
Adjustment - Interest Expense (Issue # WRLA-92-3-01)		
Appropriated to Current Fund		XXXXXXXXXXXXXXXXX
Balance June 30, 2012		836,804.97

ANALYSIS OF BALANCE JUNE 30, 2012 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	836,804.97
Investments	
Interfund Accounts Receivable	
Subtotal	**836,804.97**
Deduct Cash Liabilities Marked with "C" on Trial Balance	0.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	**836,804.97**
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# 'MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2012 BUDGET.	**836,804.97**

* In the case of a "Deficit in Operating Surplus Cash", "other assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance July 01, 2011		$0.00
Increased by:		
Water Rents Levied		
Reinstated Bad Check		
Other (Billing Adjustments)		
Subtotal		0.00
Decreased by:		
Collections		
Overpayments Applied		
Transfer to Water Liens		
Other (Billing Adjustments)		
Other		
Subtotal		0.00
Balance June 30, 2012		**$0.00**

SCHEDULE OF WATER LIENS

Balance July 01, 2011		$41,350.96
Increased by:		
Transfer from Accounts Receivable	$20,977.31	
Penalties and Costs		
Adjusting Journal Entry		
Subtotal		20,977.31
Decreased by:		
Collections	18,888.92	
Lien Cancellation		
Subtotal		18,888.92
Balance June 30, 2012		**$43,439.35**

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount June 30, 2011 per Audit Report	Amount in SFY 2012 Budget	Amount Resulting from SFY 2012	Balance as at June 30, 2012
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.	N/A	$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.		N/A	$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year SFY 2012
1.				$	
2.				$	
3.		N/A		$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND SFY 2013 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit		Credit		SFY 2013 Debt Service
Outstanding July 1, 2011	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	N/A
Outstanding June 30, 2012			XXXXXX	XX	
SFY 2013 Bond Maturities - Assessment Bonds				$	
SFY 2013 Interest on Bonds *		$			

WATER UTILITY CAPITAL BONDS

Outstanding July 1, 2011	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	N/A
Outstanding June 30, 2012			XXXXXX	XX	
SFY 2013 Bond Maturities - Capital Bonds				$	
SFY 2013 Interest on Bonds *		$			

INTEREST ON BONDS - WATER UTILITY BUDGET

SFY 2013 Interest on Bonds (*Items)	$	N/A
Less: Interest Accrued to 6/30/2012 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 6/30/2013	$	
Required Appropriation SFY 2013	$	

LIST OF BONDS ISSUED DURING 2012

Purpose	SFY 2013 Maturity		Amount Issued		Date of Issue	Interest Rate
			N/A			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR LOANS

WATER UTILITY LOAN

	Debit	Credit	SFY 2012 Debt Service
Outstanding July 1, 2011	**********	0.00	
Issued	**********	0.00	
Paid	0.00	**********	
Outstanding June 30, 2012	0.00	**********	
	0.00	0.00	
SFY 2013 Loan Maturities			
SFY 2013 Interest on Loans			
Total SFY 2013 Debt Service for Water Loan			$0.00

WATER UTILITY LOAN

Outstanding July 1, 2011	**********		
Issued	**********		
		**********	
Paid			
Outstanding June 30, 2012	0.00	**********	
	0.00	0.00	
SFY 2013 Loan Maturities			
SFY 2013 Interest on Loans			

INTEREST ON LOANS-WATER UTILITY BUDGET

SFY 2013 Interest on Loans		
Less: Interest Accrued to 6/30/2012 (Trial Balance)	0.00	
Subtotal	0.00	
Add: Interest to be accrued as of 6/30/2013	0.00	
Required Appropriation SFY 2013		0.00

LIST OF LOANS ISSUED DURING SFY 2012

Purpose	SFY 2013 Maturity	Amount Issued	Date of Issue

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2012	Date of Maturity	Rate of Interest	SFY 2013 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.			N/A					
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2013 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET		
2013 Interest on Notes	$	
Less: Interest Accrued to 06/30/2012 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 06/30/2013	$	
Required Appropriation - SFY 2013	$	

(Do not crowd - add additional sheets)

Sheet 50

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2012	Date of Maturity	Rate of Interest	SFY 2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.				N/A				
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of June 30, 2010 or prior must be appropriated in full in the SFY 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Sheet 51

City of Elizabeth

Partnership Agreement with Liberty Water Effective 07/01/98

Schedule of Improvement Authorizations

Water Utility Capital Fund

Ordinance #	Acct #	Description	7/1/2011 Balance Funded	7/1/2011 Balance Unfunded	2012 Authorizations: Capital Improvement Funded	2012 Authorizations: Deferred Charges to Future Taxation Unfunded	Contracts Payable Cancelled	Improvement Authorization Cancelled	Expended	6/30/2012 Balance Funded	6/30/2012 Balance Unfunded
2400	WCA-220-001	Construction of 10" Water Main (Schiller Street)									
2758	WCA-220-003	Various Acquisitions & Improvements									
1745	WCA-220-004	Improvement Water Distribution Supply &									
		Transportation System Kapkowski Road Area									
2512	WCA-220-005	New Automotive Equipment									
2596	WCA-220-006	Improvement of Water Distribution System									
2855	WCA-220-007	Acquisition of Equipment & Machinery & New									
		Automotive Vehicles									
2878	WCA-220-008	Remediation of Water Garage									
		Total	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

WATER UTILITY CAPITAL FUND
SFY 2012

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance July 1, 2011	**********	
Received from SFY 2012 Budget Appropriation	**********	
	**********	
Improvement Authorizations Canceled (Financed in whole by Cap Imp Fund	**********	
List by Improvements-Direct Charges Made for Preliminary Costs:	**********	**********
		**********
		**********
		**********
		**********
		**********
		**********
		**********
		**********
Appropriated to Finance Improvement Authorizations		**********
		**********
Balance June 30, 2012		**********
	$0.00	$0.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance July 1, 2011	**********	
Received from SFY 2012 Budget Appropriation	**********	
Received from SFY 2012 Emergency Appropriation	**********	
	**********	
Appropriated to Finance Improvement Authorizations		**********
		**********
Balance June 30, 2012		**********
	$0.00	$0.00

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2012 or Prior SFY Years	
			N/A					
Total								

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR SFY 2012

	Debit		Credit	
Balance July 1, 2011	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled N/A	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to SFY 2012 Budget Revenue			XXXXXX	XX
Balance June 30, 2012			XXXXXX	XX

POST CLOSING

TRIAL BALANCE SEWER UTILITY FUND

AS OF JUNE 30, 2012

Operating and Capital Sections

(SEPARATELY STATED)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

	Title of Account	Debit	Credit
	Operating Fund:		
	Cash	9,192,951.66	
	Cash - NJ ARM	100,002.07	
	Petty Cash	200.00	
	Investments		
	Sub-Total Cash	**9,293,153.73**	
	Due T/F Liberty Water		
	Due T/F City of Elizabeth		
	Due T/F Capital Fund		
	Due T/F Water Current		
	Due T/F City Capital Fund		
	Metered Accounts Receivable	10,843.23	
	Misc Sewer Rents Receivable	5,341.77	
	Sewer Liens Receivables	35,185.70	
	Operating Deficit--Deferred Charges		
C	Overpayment Payable		
C	Prior Year Payables		749,013.43
C	Contracts Payable - Control		
C	Accrued Interest - Notes		
C	Accrued Interest - Bonds		231,999.47
	Due T/F Liberty Water		
C	Due T/F City of Elizabeth		
C	Due T/F Capital Fund		
C	Due T/F Water Current		
C	Due T/F City Capital Fund		
C	Reserve for Other Accounts Receivable		
C	Reserve Account		1,999,066.17
C	Reserve for Encumbrance		45,149.63
	Sub-Total "C"		**3,025,228.70**
	Reserve Metered Accounts Receivable		10,843.23
	Reserve for Misc. Accounts Receivables		5,341.77
	Reserve Sewer Liens		35,185.70
	Unappropriated Earned Surplus		6,267,925.03
		9,344,524.43	9,344,524.43

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE SEWER UTILITY FUND
AS OF JUNE 30, 2012
Operating and Capital Sections
(SEPARATELY STATED)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Capital Fund:		
Estimated Proceeds Bond & Notes	41,498,247.00	
Bond Ordinance Authorized But Not Issued		41,498,247.00
Cash: Bank Account	2,437,934.89	
Cash: Investment		
Exchange Account		
Fixed Capital - Completed	50,421,757.72	
Construction Work in Progress	98,340,513.06	
Grant Due By the State of New Jersey	15,535.00	
Due T/F City		
Due T/F Sewer Current		
Due from State -Wastewater Fund Loan (Ord 2909)	241,259.00	
Due from State -Wastewater Trust Loan (Ord 2909)	251,259.00	
A/R: NJEIT Grant WQ05-547	5,155.00	
Due T/F City Capital		
Due T/F Water Capital		
A/R: NJEIT Trust Loan # S-340942-02		
A/R: NJEIT Trust Loan # S-340942-03		
A/R: NJEIT Fund Loan # S-340942-07	34,655.00	
A/R: NJEIT Trust Loan Ord #3720	151,302.00	
A/R: NJEIT Fund Loan Ord #3720	337,243.00	
NJEIT Verona Ave Ord #3878/3982/4036		
Due From State - Verona Ave Ord #3878/3982/4036		
NJEIT Joint Meeting Ord #3993		
Due from State - Joint Meeting Ord#3993		
NJEIT Summer Street Ord #3992/4037		
Due from State - Summer Street Ord #3992/4037	4,914.00	
NJEIT Midtown Sewer Prodject (Ord #4035)	2,595,000.00	
Due from State - Midtown Sewer (Ord #4035)	4,259,050.00	
Bond Sale Expense Payable		98,338.74
Loan - NJ DOT		
Improvement Authorization - Control		41,815,771.67
Funded Debt Serial Bond Cont.		29,377,613.79
BANS - Ord #4093		12,000,000.00
Reserve Capital Improvement Fund		788,337.81
Reserve for Grant Receivables		20,619.00
Reserve for Deferred Amortization		10,216,449.07
Reserve for Depreciation Sewers		63,352,428.86
Reserve, Renewal & Replacement - Federal Grants		364,000.00
Fund Balance		1,062,018.73
	159,095,577.67	159,095,577.67

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT JUNE 30, 2012

Title of Account	Debit		Credit	
N/A				

(Do not crowd - add additional sheets)

ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2011		RECEIPTS										Disbursements		Balance June 30, 2012	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
							N/A									
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced" *	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

* Show as red figure

Sheet 57

SCHEDULE OF SEWER UTILITY BUDGET - SFY 2012

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	01	1,500,000.00	1,500,000.00	0.00
Operating Surplus Anticipated with Consent	02			0.00
of Director of Local Government Services				
Rents	03	17,500,000.00	18,233,270.81	733,270.81
Additional Rents per Ordinance	04			0.00
Miscellaneous	05	500,000.00	1,272,641.98	772,641.98
				0.00
Added by N.J.S. 40A:4-87 : (List)		**********	**********	**********
Wastewater Trust Fund Earnings				0.00
Restructuring Escrow Revenues				0.00
Restructuring Escrow Revenue '94				0.00
Deficit (General Budget)**	06			0.00
		19,500,000.00	21,005,912.79	1,505,912.79

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus(General Budget)" must agree with amounts shown for such items on Sheet 46.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		**********
Adopted Budget		19,500,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		19,500,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		19,500,000.00
Deduct Expenditures:		
Paid or Charged	16,500,933.83	
Reserved	1,999,066.17	
Surplus (General Budget)**		
Total Expenditures		18,500,000.00
Unexpended Balances Canceled (See Footnote)		1,000,000.00

Footnotes: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

STATEMENT OF 2012 OPERATION

Sewer Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the SFY 2011 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	**********	
Budget Revenue (Not Including "Deficit (General Budget)")	21,005,912.79	
Miscellaneous Revenue Not Anticipated		
SFY 2011 Appropriation Reserves Canceled *	2,413,745.39	
(Excess Revenue Realized)		
Prior Year cancellation		
Total Revenue Realized		23,419,658.18
Expenditures:	**********	
Appropriations (Not Including Surplus General Budget)	**********	
Paid or Charged	16,500,933.83	
Reserved	1,999,066.17	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	18,500,000.00	
Less: Deferred Charges Included in		
Above "Total Expenditures"		
Total Expenditures- As Adjusted		18,500,000.00
Excess		**4,919,658.18**
Budget Appropriation - Surplus (General Budget)**	0.00	
Remainder = Balance of "Results of SFY 2011 Operation"	4,919,658.18	
("Excess in Operations" - Sheet 47)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		

SECTION 2:

The following Item of SFY 2011 Appropriation Reserves Canceled in 2012 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of SFY 2011 for an Anticipated Deficit in the Sewer Utility for SFY 2010:

2011 Appropriation Reserves Canceled in SFY 2012	2,413,745.39	
Less: Anticipated Deficit in SFY 2011 Budget - Amount Received		
and Due from the Current Fund - If none, enter "None"		
Excess (Revenue Realized)		2,413,745.39

**Items must be shown in same amount on Sheet 58

RESULTS OF SFY 2012 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	**********	1,505,912.79
Unexpended Appropriation Balances Cancelled	**********	1,000,000.00
Miscellaneous Revenue Not Anticipated	**********	
Unexpended Balances of SFY 2011 Appropriation Reserves *	**********	2,413,745.39
Surplus (General Budget)		
Prior Yr Cancellations & Other Adjustmnts (G/L Accts Cancelled by Resolution)		
Deficit in Anticipated Revenue		**********
		**********
Operating Deficit - to Trial Balance	**********	
Excess in Operations - to Operating Surplus	4,919,658.18	**********
** See restrictions in amount on Sheet 46, Section 2	4,919,658.18	4,919,658.18

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance July 1, 2011		2,829,235.78
Excess (Deficit) in Results of SFY 2012 Operations		4,919,658.18
Amount Appropriated in SFY 2012 Budget- Cash		
Amount Appropriated in 2012 Budget with Prior Written Consent	1,500,000.00	
Miscellaneous Adjustment to Surplus		
Adjustment - Refunding Bond Issue #11SUR	19,031.07	
Balance June 30, 2012		6,267,925.03

ANALYSIS OF BALANCE JUNE 30, 2012 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		9,293,153.73
Investments		
Interfund Accounts Receivable		
Subtotal		9,293,153.73
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,025,228.70
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		6,267,925.03
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		0.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2013 BUDGET.		6,267,925.03

* In the case of a "Deficit in Operating Surplus Cash", "other assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance July 1,2011		10,843.23
Increased by:		
Sewer Rents Levied		18,249,098.34
Decreased by:		
Collections	18,060,277.84	
Tax Sale Collections	173,207.33	
Transfer to Sewer Liens	15,827.53	
Lien Cancellation	(214.36)	
Subtotal		18,249,098.34
Balance June 30, 2012		**10,843.23**

SCHEDULE OF SEWER LIENS

Balance July 1, 2011		30,631.92
Increased by:		
Transfer from Accounts Receivable	15,827.53	
Penalties and Costs	2,355.23	
Other		
Subtotal		18,182.76
Decreased by:		
Collections	13,628.98	
Other		
Subtotal		13,628.98
Balance June 30, 2012		**35,185.70**

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

_____ UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount June 30, 2011 per Audit Report	Amount in SFY 2012 Budget	Amount Resulting from SFY 2012	Balance as at June 30, 2012
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.	N/A	$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.		N/A	$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year SFY 2012
1.				$	
2.		N/A		$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS SFY 2012

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	SFY 2013 Debt Service
Outstanding July 1, 2011	**********		
Issued	**********		
Paid		**********	
Outstanding June 30, 2012		**********	
SFY 2013 Bond Maturities-Assessment Bonds			$
SFY 2013 Interest on Bonds		$	

SEWER UTILITY CAPITAL BONDS

Outstanding July 1, 2011	**********	26,021,848.89	
Issued (SFY 2012)	**********	7,989,367.00	
Paid (SFY 2012)	2,158,602.10	**********	
Adjustment - Year End			
Defeased Bonds	$2,475,000.00		
Outstanding June 30, 2012	**29,377,613.79**	**********	
	34,011,215.89	34,011,215.89	
SFY 2013 Bond Principal Maturities			**$2,299,331.25**
SFY 2013 Interest on Bonds & Notes		**$656,695.74**	

INTEREST ON BONDS-SEWER UTILITY BUDGET

SFY 2013 Interest on Bonds	**656,695.74**	
Less: Interest Accrued to 6/30/2012 (Trial Balance)	231,999.47	
Subtotal	424,696.27	
Add: Interest to be Accrued as of 6/30/2013	256,940.12	
Required Appropriation SFY 2013		**$681,636.39**

LIST OF BONDS ISSUED DURING SFY 2012

Purpose	Amount of Issue	Date of Issue	Interest Rate
Refunding Bond - Issue #11SUR	2,555,000.00	07/06/2011	
Issue #12ST	2,595,000.00	05/03/2012	
Issue #12SF	2,839,367.00	05/03/2012	

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2012	Date of Maturity	Rate of Interest	SFY 2013 Budget Requirement	
						For Principal	For Interest **
1. BANS Series 2012	12,000,000.00	04/13/2012	12,000,000.00	04/13/2013	1.50%		179,500.00
2.							
3.							
4.							
5.							
6.							
7.							
Total							

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of SFY 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2013 or written intent of permanent financing submitted.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
SFY 2013 Interest on Notes	179,500.00
Less: Interest Accrued to June 30, 2012 (78 Days)	(39,000.00)
Subtotal	
Add: Interest to be Accrued as of June 30, 2013 (78 Days)	39,000.00
Required Appropriation - SFY 2013	179,500.00

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2012	Date of Maturity	Rate of Interest	SFY 2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.			N/A					
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of June 30, 2010 or prior must be appropriated in full in the SFY 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Sheet 65

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding June 30, 2012	SFY 2013 Budget Requirement	
		For Principal	For Interest/Fees
1. Union County Improvement Authority Sewer System Lease - 2002	**13,765,000.00**	**1,025,000.00**	**901,125.00**
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12			
Total	**13,765,000.00**	**1,025,000.00**	**901,125.00**

City of Elizabeth

Schedule of Improvement Authorizations

Sewer Utility Capital Fund

Ordinance #	Acct #	Description	07/01/11 Balance Funded	07/01/11 Balance Unfunded	2012 Authorizations: Capital Improvement Funded	2012 Authorizations: Deferred Charges to Future Taxation Unfunded	Escrow Funds Released	Improvement Authorization Cancelled	Expended	06/30/12 Balance Funded	06/30/12 Balance Unfunded
2909	2-08-216-55-017	Infiltration and Inflow Reduction		656,082.53							656,082.53
3119	2-08-216-55-019	Combined Sewer System		38,924.81							38,924.81
3245	2-08-216-55-021	NJ Environmental Infrastructure Trust	2,045,927.57	248,870.00						2,045,927.57	248,870.00
3462	2-08-216-55-024	CSO Characterization Study - BANS		1,200,000.00							1,200,000.00
3634	2-08-216-55-025	CSO Characterization Study		75,555.00							75,555.00
3636	2-08-216-55-026-001	Pumping Station - Progress Street	938,263.00	2,260,968.00						938,263.00	2,260,968.00
3636	2-08-216-55-026-002	Great Ditch Dredging		47,997.85							47,997.85
3652	2-08-216-55-027	Storm Sewer Improvements		320,035.90							320,035.90
3748	2-08-216-55-029	Supplement to Ord #3653 - Harding Road		22,407.09							22,407.09
3720	2-08-216-55-030	Joint Meeting - Wastewater Treatment Plant	483,545.00	196,665.00						483,545.00	196,665.00
3795	2-08-216-55-031	Hard Rd Storm Sewer - Additional Approp		110,145.79							110,145.79
3878	2-08-216-55-032	Verona Ave - Gebhardt Storm Sewer		95,500.00					14,091.08		81,408.92

City of Elizabeth

Schedule of Improvement Authorizations

Sewer Utility Capital Fund

Ordinance #	Acct #	Description	07/01/11 Balance Funded	07/01/11 Balance Unfunded	2012 Authorizations: Capital Improvement Funded	2012 Authorizations: Deferred Charges to Future Taxation Unfunded	Escrow Funds Released	Improvement Authorization Cancelled	Expended	06/30/12 Balance Funded	06/30/12 Balance Unfunded
3982	2-08-216-55-033	Verona -Gebhardt Supplemental Approp		939,716.88					240,960.44		698,756.44
3992	2-08-216-55-034	Summer St Storm Sewer Improvements		294,710.04							294,710.04
3993	2-08-216-55-035	Capital Assessment - Joint Meeting		330,198.00							330,198.00
4035	2-08-216-55-036	Midtown Sewer Improvements	6,854,050.00	6,495,950.00					421,120.51	6,432,929.49	6,495,950.00
4036	2-08-216-55-037	Verona -Gebhardt Storm Sewer Improve		990,000.00					464,637.40		525,362.60
4037	2-08-216-55-038	Summer St Storm Sewer Improvements		200,000.00							200,000.00
4093	2-08-216-55-039	Sewer System Upgrades		9,096,583.96					7,807,312.82		1,289,271.14
4170	2-08-216-55-040	North Avenue Sewer Modifications		1,465,320.00					96,249.07		1,369,070.93
4198	2-08-216-55-041	Western Avenue Sewer System Improve		12,000,000.00					15,000.00		11,985,000.00
4199	2-08-216-55-042	Third Avenue Sewer Modifications		2,600,000.00					15,000.00		2,585,000.00
4200	2-08-216-55-043	South Street Sewer Modifications		1,500,000.00					617,273.43		882,726.57
		Totals	$10,321,785.57	$41,185,630.85	$0.00	$0.00	$0.00	$0.00	$9,691,644.75	$9,900,665.06	$31,915,106.61

$51,507,416.42

$41,815,771.67

SEWER UTILITY CAPITAL FUND
SFY 2012

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance July 1, 2011	**********	**$788,337.81**
Received from SFY 2012 Budget Appropriation	**********	
Received from SFY 2012 Budget Appropriation (Previously Unrecorded)	**********	
Improvement Authorizations Canceled (Financed in whole by Cap Imp Fund)	**********	
Auditor Adjustment (NJEIT Payment to Joint Meeting)		
Auditor Adjustment (City Payment to Joint Meeting)		
List by Improvements-Direct Charges Made for Preliminary Costs:	**********	**********
		**********
		**********
		**********
		**********
		**********
		**********
Appropriated to Finance Improvement Authorizations		**********
		**********
Balance June 30, 2012		**788,337.81**

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance July 1, 2011	**********	
Received from SFY 2012 Budget Appropriation	**********	
Received from SFY 2012 Emergency Appropriation	**********	
Capital Improvement Fund - Down Payments	**********	
Total Down Payments	$0.00	**********
Appropriated to Finance Improvement Authorizations		**********
		**********
Balance June 30, 2012		$0.00

SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2012
AND
Down Payments (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Pay in Budget of SFY 2012 or Prior Years
Totals		0.00	0.00	

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
SFY 2012

	Debit	Credit		
Balance July 1, 2011		**$977,656.73**		
Premium on Sale of Bonds - Ord #4035		84,362.00		
Premium on Sale of Bonds				
Funded Improvement Authorizations Canceled				
Contracts Payable Canceled				
Appropriated to Finance Improvement Authorizations				
Appropriated to SFY 2012 Budget Revenue				
Balance June 30, 2012		**1,062,018.73**		