ANNUAL FINANCIAL STATEMENT FOR THE SFY YEAR 2011
(UNAUDITED)

SFY

POPULATION LAST CENSUS 124,969
NET VALUATION TAXABLE 2010 $ 906,866,401
MUNICODE 2004

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

MUNICIPALITIES - August 10, 2011

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

City of Elizabeth, County of Union

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Anthony M. Zengaro

Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Anthony M. Zengaro, am the Chief Financial Officer, License # N0135, of the City of Elizabeth, County of Union and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2011.

Signature Anthony M. Zengaro

Title Anthony M. Zengaro

Address 50 Winfield Scott Plaza, Elizabeth, NJ 07201

Phone Number (908) 820-4097

Fax Number (908) 282-9711

Email Address azengaro@elizabethnj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of June 30, 20 _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

_____
(Registered Municipal Accountant)

_____
(Firm Name)

_____
(Address)

_____
(Address)

_____
(Phone Number)

_____
(Fax Number

_____
(E-Mail Address)

Certified by me

This _____ day of _____, 2011

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed Name: Michael Mazza

Signature: Michael Mazza

Certificate #: 3847

Date: July 25, 2011

22-6001779
Fed I.D. #
ELIZABETH
Municipality
UNION
County

Report of Federal and State Financial Assistance
Expenditure of Awards

Fiscal Year Ending: 06/30/10 8

	(1) Federal Programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$1,517,335.24	$23,875,891.36	

Type of Audit required by OMB A-133 and OMB 04-04

X	Single Audit
	Program Specific Audit
	Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit theshold has been increased to $500,000 beginning with the Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133

(1) Report Expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be indentified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state governent or indirectly from pass-through entities.
Exclude state aid (i.e., CMPTRA, Energy Receipts tax, Etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than the state government.

Anthony M. Zengaro
Signature of Chief Financial Officer

7/27/11
Date

PRIVATE PROGRAM EXPENDITURES TOTALED $0.00

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

N/A

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 906,866,401 .

SIGNATURE OF TAX ASSESSOR

City of Elizabeth
MUNICIPALITY

Union
COUNTY

Note that a Trial Balance is Required and not a Balance Sheet

SFY 2011

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS OF JUNE 30, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotaled

TITLE OF ACCOUNT	DEBIT	CREDIT	
ASSETS:			
Cash	43,212,939.29		
Savings & Loan Association Investment	134,641.80		
Change Funds	1,200.00		
Investments	157,724.05		
	43,506,505.14		
Due From State of NJ - Sr. Citizens & Veterans	309,896.90		
Unreconciled Property Taxes		52,180.41	
Deferred Charges Special Emergency Appropriation	3,000,000.00		
Unallocated Revenues/Reserves		631,007.90	
RECEIVABLES & OTHER ASSETS WITH FULL RESERVES:			
Property Acquired for Taxes - Assessed Valuation	2,504,200.00		
Receivable UEZ - EDC - SID			
Revenue Accounts Receivables	17,568.00		
EMS Charges Receivable start 1/1/96	10,025,911.67		
Due From Current Fund-Grants	2,110,639.18		
Interfund - General Capital	204,513.37		
Tax Title Liens	1,661,477.61		
Property Taxes Receivables Prior to 2011	240,593.96		
Property Taxes Receivables 2011	7,033,468.27		
Sub-Total	*23,798,372.06*		
LIABILITIES, RESERVE, & FUND BALANCE			
Encumbrance Payable		2,058,018.40	C
Reserve Account		10,237,225.26	C
Accounts Payables		623,365.88	C
Tax Overpayments Reserve		815,667.37	C
Bans - Accumulated Absence Compensation		3,000,000.00	C
Franchise Assessment Due to County		404,999.72	C
Reserve for NJDOT Loan Metromall		800,000.00	C
Reserve for Arbitrage Rebate		31,304.98	C
Reserve for Tax Appeals		1,030,346.07	C
New Jersey Sales Tax Payable		1.05	C
Accumulated Assence Liabilities		1,422,911.66	C
Interfund - C.D.B.G.		25,348.07	C
Special Sales		21,600.00	C
Deposits on Foreclosed Property		74,910.00	C
Reserve Purchase of ABC Licenses		540,654.00	C
Sub-Total "C"		*21,086,352.46*	

Reserve for Receivables		23,798,372.06
Fund Balance		25,046,861.27
Totals	70,614,774.10	70,614,774.10

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*
AS AT June 30, 2011

Title of Account	Debit		Credit	
N/A				

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING

TRIAL BALANCE - STATE AND FEDERAL GRANTS

AS OF JUNE 30, 2011

	TITLE OF ACCOUNT	DEBIT	CREDIT
02-117	FEDERAL & STATE GRANTS RECEIVABLES	25,796,611.45	
02-160-05	DUE TO CURRENT FUND		2,110,639.18
02-213	RESERVE FOR FEDERAL & STATE GRANTS		23,685,972.27
		$25,796,611.45	**$25,796,611.45**

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
(INCLUDE PAYROLL FUND)
AS AT JUNE 30, 2011

Title of Account	Debit	Credit
Trust-Other Funds:		
Cash	$14,647,317.01	
A/R Trustee	13,976.02	
Reserve For:		
Trust		0.00
Tax Sale Redemption Fund		3,514,192.48
Boundary Monuments		138,450.00
Deposit Advance Fuel Marina		391,864.05
Due State of NJ-Marriage License		22,286.18
NJ State Training Fees		49,779.84
Elevators D.C.A.		11,205.00
State Gasoline Tax		700.99
Police & Fire Retirement System		591,916.65
Public Employee Retirement System		243,938.96
Due To State of NJ Domestic Partners		75.00
Citizen's Escrow		473,006.22
Unemployment Fund		675,547.60
Elevator Inspection Safety		30,233.97
Elevator Inspection Safety 15% City Share		8,194.08
Deposit of Utility Opening Permit		47,574.99
Onsite Inspection Fee		7.47
Police Narcotics		513,423.46
Federal Forfeit		676,886.99
Parking Offenders		35,170.74
Public Defender		26,062.84
Fire Penalties		10,750.00
Kapkowski Road Sewer		1,025,832.13
Veterans Memorial		67,000.00
Elizabeth River Walkway		118,267.19
Waterfront Kull Industries		27,948.55
Exxon Escrow		10,000.00
EDC Second Generation Funds		2,878,714.03
Donation Conoco Phillips Bayway		3,870.34
Donation NJ Tree Foundation		437.00
Donation Ikea		153.08
Donation Lions Club		2,680.41
Donation Port Authority Municipal Alliance		1,200.00
Donation Sprint Spectrum		500.00
Donation For Trees Julia Invst		500.00
Donation National Night Out		6.36
Donation Night of Fine Arts		100.00
Donation Intersystems		120.00
Donation June Teenth C.H.A. Department		824.86
Donation NJ Tree Foundation Inc		250.00
Donation African American History		60.94
Donation Port Authority Ambulance		10.00
Donation Mayor Bollwage		385.00
Donation Housing Fair Wells Fargo		1,000.00
Donation NY Community Bank		160.00
General Liability Insurance		621,651.71
Workmen's Compensation		474,266.07
Snow Removal		1,000,000.00
E'port Community Health Center		72,000.00
RCA Fairfield		396,309.70
RCA Fairfield Administration		53,865.20
RCA Summit		336,242.91
RCA Summit Administration		32,522.73
Union County Ikea		54,596.25
Millenium Urban Renewal Group		6,110.79
620 First St Urban Renewal Corp		3,573.90
Elizabeth Port Hope VI		3,740.26

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
(INCLUDE PAYROLL FUND)
AS AT JUNE 30, 2011

Title of Account	Debit	Credit
Pine St Urban Renewal		5,126.11
	$14,661,293.03	**$14,661,293.03**
Trust-Developer's Escrow:		
Cash	$911,250.03	
Reserve Developer's Escrow		$911,250.03
	$911,250.03	**$911,250.03**
Trust-Midtown Redevelopment:		
Cash	$79,091.47	
Reserve for Midtown Redevelopment		$79,091.47
	$79,091.47	**$79,091.47**
Trust-Midtown Redevelopment Loan Repayment:		
Cash	$2.93	
Reserve Midtown Redevelopment Loan Repayment		2.93
	$2.93	**$2.93**
Trust-Urban Development Grants:		
CASH	$1,352,917.99	
Reserves for UDAG Repayments:		
Sanolite Corp.		75,258.34
1000 South Elmora Loan		751,227.81
Merit Mailers/AWG Inc		184,570.14
Puleo Loan		4,065.90
Program Income-UDAG:		
Reserve Interest Various Loans		11,360.49
Vista Hotel Delinquent Interest		99,149.67
Due To Other Federal Grant-Home		225,519.64
Accounts Payable		1,766.00
	$1,352,917.99	**$1,352,917.99**
Trust-Dog License Fund:		
Cash	$24,194.61	
Due To State of NJ		303.60
Reserve For Dog Expenditures		23,891.01
	$24,194.61	**$24,194.61**
Trust-Community Development Block Grant:		
Cash	$4,721.78	
Federal Grant Receivable	1,889,597.12	
Due From Elizabeth Development	80,671.86	
Due From Current Fund	25,348.07	
Reserve for CDBG		1,917,577.26
Reserve-Program Income		2,130.37
Reserve-CDBG-R Library		80,631.20
	$2,000,338.83	**$2,000,338.83**

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
(INCLUDE PAYROLL FUND)
AS AT JUNE 30, 2011

Title of Account	Debit	Credit
Trust-Home Program:		
Cash	$550.00	
Receivable-Home Program	$2,839,508.51	
Due from UDAG	$225,519.64	
Reserve-Home Program		$3,065,578.15
	$3,065,578.15	**$3,065,578.15**
Trust-Off Duty Police Officers:		
Cash	$375,989.80	
Interest		$268.02
Reserve Permanent Accounts		209,045.56
Reserve Temporary Accounts		166,676.22
	$375,989.80	**$375,989.80**
Trust-HPRP		
Cash	4,013.46	
Receivable-HPRP	43,749.41	
Reserve-HPRP		47,762.87
	$47,762.87	**$47,762.87**

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year SFY 2010	(1)	$	119,900
		x	25%
	(2)	$	29,975

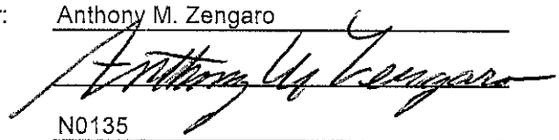
Municipal Public Defender Trust Cash Balance June 30, 2011:	(3)	$	26,062

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 +2) = ...		$	0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: Anthony M. Zengaro

Signature: 

Certificate #: N0135

Date: 7/25/2011

CITY OF ELIZABETH

Schedule of Trust Fund Reserves
Year Ended June 30, 2011

Purpose	Amount June 30,2010 per Audit Report	Receipts	Disbursements	Balance, as at June 30, 2011
Reserve for Trust Fund	$173		$193	$0
Tax Sale Redemptions	3,537,926	9,129,197	9,152,931	3,514,192
Deposit Boundary Monuments	134,250	4,200		138,450
Deposit Advance Fuel Marina	318,081	74,997	1,214	391,864
Due To State Marriage Licenses	22,736	29,975	30,425	22,286
NJ State Training Fees	35,837	87,413	73,470	49,780
Elevators DCA	8,087	3,183	65	11,205
State Gasoline Tax	1,401	3,840	4,540	701
Police and Firemen's Retirement System	335,344	22,722,952	22,466,379	591,917
Public Employees' Retirement System	139,654	5,674,538	5,570,253	243,939
Due To State of NJ-Domestic Partners	75			75
Baker Center Project	0	550,000	550,000	0
Citizen's Escrow	473,006			473,006
Unemployment Fund	570,243	187,342	82,039	675,547
Elevator Subcode	17,407	102,288	89,461	30,234
Elevator Inspection 15% city share	12,675	15,838	20,319	8,194
Utility Opening Permit	47,576			47,576
On-Site Inspection	8			8
Police Narcotics	279,786	293,637	60,000	513,423
Federal Forfeit	832,586	224,734	380,432	676,888
Parking Offense Adjudication Act	24,421	52,124	41,374	35,171
Public Defender	46,693	79,370	100,000	26,063
Police DWI-DDEF-MV	0	61,985	61,985	0
Fire Penalties	10,750			10,750
Kapkowski Road Sanitary Sewer	1,023,865	2,169	203	1,025,831
Escrow Veterans Memorial Water	67,000	6,111	6,111	67,000
Elizabeth River Walkway	90,596	44,171	16,500	118,267
Waterfront - Kull Industries	170,346	163,431	305,827	27,949
Exxon Escrow	10,000			10,000
EDC Second Generation Funds	4,221,324	24,095	1,366,705	2,878,714
Donation Conoco Phillips Bayway	3,870			3,870
Donation NJ Tree Foundation	437			437
Donation Ikea	153			153
Donation Lion's Club	4,680		2,000	2,680
Donation Port Authority Municipal Alliance	1,200			1,200
Donation Sprint	500			500
Donation Trees Julia Invst	500			500
Donation National Night Out	6			6
Donation Night Of Fine Arts	100			100
Donation Intersystems	120			120
Donation June Teenth C.H.A Dept	1,465		640	825
Donation NJ Tree Foundation	250			250
Donation African American History	61			61
Donation Port Authority Ambulance	10			10
Donation Mayor Bollwage	1,185		800	385
Donation Conoco Phillips Pipe Line Company	41,540		41,540	0
Donation Manny Grova	0	173,000	173,000	0
Donation Gun Buy Back Program	50,000		50,000	0
Donation Housing Fair Wells Fargo	1,000			1,000
Donation NY Community Bank	0	1,000	840	160
General Liability Insurance	239,475	1,406,767	1,024,590	621,652
Workmen's Compensation	366,730	1,170,869	1,063,333	474,266
Snow Removal	1,000,000			1,000,000
E'port Community Health Center	101,860		29,860	72,000
RCA Fairfield	397,418	28,986	30,094	396,310
RCA Fairfield Administration	32,616	31,779	10,529	53,865
RCA Summit	213,492	122,751		336,243
RCA Summit Administration	31,373	1,150		32,523
Union County Ikea	214,031	72,208	231,642	54,596
Union County Danic	0	137,960	137,960	0
Millenium Urban Renewal Group	0	6,111		6,111
620 First St Urban Renewal Corp	0	3,574		3,574
Elizabeth Port Hope VI	0	3,740		3,740
Pine St Urban Renewal	0	5,126		5,126
Developer's Escrow	615,826	711,889	416,466	911,249
Midtown Redevelopment Loans	79,084	7		79,091
Midtown Redevelopment Loan Repayment	3	132,040	132,040	3
Totals:	$15,830,832	$43,546,544	$43,725,761	$15,651,635

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2010		RECEIPTS										Disbursements		Balance June 30, 2011	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
					N/A											
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
*Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

*Show as a red figure

Sheet 7

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND
AS AT JUNE 30, 2011

Title of Account	$ DEBIT	$ CREDIT
Est. Proceeds Bonds & Notes Authorized	$32,702,307.00	xxxxxxxxxxxxxxxx
Bonds & Notes Authorized But Not Issued	xxxxxxxxxxxxxxxxx	$32,702,307.00
Cash	11,979,539.42	
NJ Arm Escrow	57,959.26	
NJ Arm Interest Income	229.95	
Investments	550,062.87	
NJ Arm Principal	8,575,509.85	
Total Cash:	**21,163,301.35**	
A/R-NJDOT	136,693.00	
A/R-NJDEP	267,196.00	
Rec Waterfront Park Loan	267,196.00	
Lease Payment Receivable UCIA	889,693.86	
Deferred Charges to Future Taxation:		
Funded	90,730,392.85	
Unfunded	32,702,307.08	
Due To/From Current		204,513.37
Improvement Authorization:		
Funded		13,914,382.86
Unfunded		27,862,553.43
Serial Bonds:		
General Serial Bonds		74,506,000.00
Refunding Bonds 2005-Series ERI		1,875,000.00
Refunding Bonds 2008		7,430,000.00
Capital Improvement Fund		3,422,171.22
Reserve for:		
Bond Sale Expense		10,353.22
Loan Payable Arthur Kill		74,479.73
Loan Payable Ballfield		25,660.90
Loan Payable Kenah Center		29,516.00
Loan Payable Ballfield Improvement		199,899.37
Loan Payable Waterfront Park		821,792.00
Loan Payable Underground Tanks		87,720.00
Loan Payable NJ Demolition		79,200.00
Loan Payable NJDEP-Elmora Racquet Club		341,816.46
Loan Payable NJDEP-Kenah Soccer		253,744.90
Loan Payable NJ Dept Of Transportation		5,005,560.00
Reserve For Retirement Of Debt		3,167,872.71
NJDOT		136,693.00
Surplus		6,707,850.97
Total	**$178,859,087.14**	**$178,859,087.14**

CASH RECONCILIATION June 30, 2011

	Cash				Less Checks Outstanding		Cash Book Balance	
	*On Hand		On Deposit					
Current								
Trust - Assessment								
Trust - Dog License								
Trust - Other								
Capital - General								
Water - Operating								
Water - Capital								
Utility								
Assessment Trust								
Public Assistance**								
Garbage District								
			See attached					
Total								

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at June 30, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at June 30, 2011.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: [signature] Title: Chief Financial Officer

CITY OF ELIZABETH
CASH RECONCILIATION
JULY 2010 - JUNE 2011

FUND	CASH ON HAND	CASH ON DEPOSIT	OS CHECKS	BOOK BALANCE
CAPITAL	$0.00	$23,969,263.35	($2,805,962.00)	$21,163,301.35
CURRENT	$1,313,067.37	$42,290,918.88	($97,481.11)	$43,506,505.14
SEWER CAP	$0.00	$5,257,377.19	$0.00	$5,257,377.19
SEWER OPER	$0.00	$5,759,981.05	$0.00	$5,759,981.05
TRUST DOG	$48.00	$25,450.99	($1,304.38)	$24,194.61
TRUST MISC	$207,495.17	$17,403,273.53	($234,914.23)	$17,375,854.47
WATER CAP	$0.00	$1,471,637.08	$0.00	$1,471,637.08
WATER OPER	$0.00	$829,256.90	$0.00	$829,256.90
WATER TRUS	$0.00	$157,472.25	$0.00	$157,472.25
TOTALS	**$1,520,610.54**	**$97,164,631.22**	**($3,139,661.72)**	**$95,545,580.04**

CITY OF ELIZABETH
CASH RECONCILIATION
LIST OF BANKS AND AMOUNTS
SUPPORTING "CASH ON DEPOSIT"
JULY 2010- JUNE 2011

FUND	BANK	ACCOUNT NUMBER	ON DEPOSIT
CAPITAL			
	BANCO POPULAR	739002525	$700,297.56
		TOTAL BANK	$700,297.56
	BANK OF AMERICA	11003296	$3,204,690.19
		TOTAL BANK	$3,204,690.19
	CROWN BANK	318000426	$1,000,451.07
		TOTAL BANK	$1,000,451.07
	INVESTORS SAVINGS	1030007012	$500,158.69
		TOTAL BANK	$500,158.69
	NJ/ARM ASSET MANAGMT	13400	$2,374,090.17
	NJ/ARM ASSET MANAGMT	13401	$55.49
	NJ/ARM ASSET MANAGMT	13402	$57,959.26
	NJ/ARM ASSET MANAGMT	13404	$220,607.58
	NJ/ARM ASSET MANAGMT	13405	$5.16
	NJ/ARM ASSET MANAGMT	13410	$307,110.96
	NJ/ARM ASSET MANAGMT	13411	$7.18
	NJ/ARM ASSET MANAGMT	13412	$129,456.34
	NJ/ARM ASSET MANAGMT	13413	$3.11
	NJ/ARM ASSET MANAGMT	13416	$886,779.38
	NJ/ARM ASSET MANAGMT	13417	$20.73
	NJ/ARM ASSET MANAGMT	13436	$1,170,937.58

FUND	BANK	ACCOUNT NUMBER	ON DEPOSIT
	NJ/ARM ASSET MANAGMT	13437	$27.37
	NJ/ARM ASSET MANAGMT	13440	$4,458.29
	NJ/ARM ASSET MANAGMT	13441	$0.10
	NJ/ARM ASSET MANAGMT	13446	$11,174.44
	NJ/ARM ASSET MANAGMT	13447	$1.98
	NJ/ARM ASSET MANAGMT	13450	$64,833.28
	NJ/ARM ASSET MANAGMT	13451	$1.52
	NJ/ARM ASSET MANAGMT	13456	$164,769.21
	NJ/ARM ASSET MANAGMT	13457	$3.85
	NJ/ARM ASSET MANAGMT	13458	$1,066,590.27
	NJ/ARM ASSET MANAGMT	13459	$24.93
	NJ/ARM ASSET MANAGMT	13466	$550,007.38
	NJ/ARM ASSET MANAGMT	13468	$319,983.40
	NJ/ARM ASSET MANAGMT	13469	$12.96
	NJ/ARM ASSET MANAGMT	13471	$21.57
	NJ/ARM ASSET MANAGMT	13472	$1,558,140.12
	NJ/ARM ASSET MANAGMT	13473	$36.44
	NJ/ARM ASSET MANAGMT	13474	$25,632.44
	NJ/ARM ASSET MANAGMT	13475	$0.60
	NJ/ARM ASSET MANAGMT	13476	$721,307.56
	NJ/ARM ASSET MANAGMT	13477	$17.43
	NJ/ARM ASSET MANAGMT	13478	$1,923,729.00
	NJ/ARM ASSET MANAGMT	13479	$45.02
		TOTAL BANK	$11,557,852.10
	SOVEREIGN BANK	1136003686	$7,005,813.74
		TOTAL BANK	$7,005,813.74
		TOTAL FUND	$23,969,263.35

CURRENT

	BANCO POPULAR	700036799	$469,585.59

FUND	BANK	ACCOUNT NUMBER	ON DEPOSIT
		TOTAL BANK	$469,585.59
	BANK OF AMERICA	201512001	$157,724.05
	BANK OF AMERICA	4880510107	$4,300,569.57
		TOTAL BANK	$4,458,293.62
	BCP BANK	1030007004	$161,494.14
		TOTAL BANK	$161,494.14
	CITY OF ELIZABETH	0	$1,200.00
		TOTAL BANK	$1,200.00
	CROWN BANK	318000435	$3,012,392.58
	CROWN BANK	318002950	$84,232.70
	CROWN BANK	318003058	$28,588.64
	CROWN BANK	318010601	$7.94
	CROWN BANK	318010601	$37.81
	CROWN BANK	318010601	$42.49
	CROWN BANK	318010601	$91.86
	CROWN BANK	318010601	$109.06
	CROWN BANK	318010601	$155.98
		TOTAL BANK	$3,125,659.06
	NJ/ARM ASSET MANAGMT	13406	$144,305.48
		TOTAL BANK	$144,305.48
	SOVEREIGN BANK	141120286	$60,114.74
	SOVEREIGN BANK	522557686	$4,433,217.47
	SOVEREIGN BANK	1136003330	$4,404,195.34
	SOVEREIGN BANK	1136003330	$17,912,268.39
	SOVEREIGN BANK	1601000588	$20,070.11
		TOTAL BANK	$26,829,866.05
	SPENCER SAVINGS BANK	700076	$15,000.00
	SPENCER SAVINGS BANK	800331050	$559,763.43

FUND	BANK	ACCOUNT NUMBER	ON DEPOSIT
		TOTAL BANK	$574,763.43
	SYNERGY	10098889	$2,246,064.82
		TOTAL BANK	$2,246,064.82
	UNION COUNTY SAVINGS	1400221	$39,456.95
		TOTAL BANK	$39,456.95
	WELLS FARGO	2000164	$97,481.11
	WELLS FARGO	4760068	$4,142,748.63
		TOTAL BANK	$4,240,229.74
		TOTAL FUND	$42,290,918.88
SEWER CAP			
	BANK OF AMERICA	201512004	$10,000.17
		TOTAL BANK	$10,000.17
	WELLS FARGO	200378040	$5,247,377.02
		TOTAL BANK	$5,247,377.02
		TOTAL FUND	$5,257,377.19
SEWER OPER			
	BANK OF AMERICA	201512003	$44,597.26
		TOTAL BANK	$44,597.26
	CITY OF ELIZABETH	0	$200.00
		TOTAL BANK	$200.00
	NJ/ARM ASSET MANAGMT	13424	$100,002.34
		TOTAL BANK	$100,002.34
	SOVEREIGN BANK	521166683	$2,842,379.42
		TOTAL BANK	$2,842,379.42

FUND	BANK	ACCOUNT NUMBER	ON DEPOSIT
	WELLS FARGO	700409048	$2,772,802.03
		TOTAL BANK	$2,772,802.03
		TOTAL FUND	$5,759,981.05
TRUST DOG			
	WELLS FARGO	11015691	$25,450.99
		TOTAL BANK	$25,450.99
		TOTAL FUND	$25,450.99
TRUST MISC			
	BANK OF AMERICA	93029	$911,365.03
	BANK OF AMERICA	6041557	$473,006.22
	BANK OF AMERICA	11805005	$243,938.96
	BANK OF AMERICA	35225358	$550.00
	BANK OF AMERICA	376909387	$621,651.71
	BANK OF AMERICA	4004101235	$474,266.07
	BANK OF AMERICA	4004101243	$591,916.65
		TOTAL BANK	$3,316,694.64
	CROWN BANK	318001194	$145,665.67
	CROWN BANK	318001229	$118,267.19
	CROWN BANK	318001354	$313,015.52
		TOTAL BANK	$576,948.38
	NEW YORK COMMUNITY	545023726	$2,878,714.03
		TOTAL BANK	$2,878,714.03
	SOVEREIGN BANK	281092087	$8,578.06
	SOVEREIGN BANK	521131103	$396,309.70
	SOVEREIGN BANK	521166527	$336,242.91
		TOTAL BANK	$741,130.67

FUND	BANK	ACCOUNT NUMBER	ON DEPOSIT
	WELLS FARGO	703249	$2,061,412.10
	WELLS FARGO	4632142	$680,288.52
	WELLS FARGO	4632155	$510,021.93
	WELLS FARGO	4762040	$1,352,917.99
	WELLS FARGO	4763528	$2.93
	WELLS FARGO	4763609	$4,882.03
	WELLS FARGO	7092995	$47,574.99
	WELLS FARGO	9710344	$1,025,832.13
	WELLS FARGO	41020801	$671,241.52
	WELLS FARGO	70578047	$74,209.44
	WELLS FARGO	203925674	$3,461,286.16
	WELLS FARGO	30299250901	$116.07
		TOTAL BANK	$9,889,785.81
		TOTAL FUND	$17,403,273.53
WATER CAP			
	SOVEREIGN BANK	521167043	$1,100,406.97
		TOTAL BANK	$1,100,406.97
	WELLS FARGO	200679124	$371,230.11
		TOTAL BANK	$371,230.11
		TOTAL FUND	$1,471,637.08
WATER OPER			
	BANK OF AMERICA	201512002	$159,292.76
		TOTAL BANK	$159,292.76
	SOVEREIGN BANK	521166721	$548,394.57
		TOTAL BANK	$548,394.57
	WELLS FARGO	203876150	$121,569.57

FUND	BANK	ACCOUNT NUMBER	ON DEPOSIT
		TOTAL BANK	$121,569.57
		TOTAL FUND	$829,256.90
WATER TRUS			
	WELLS FARGO	700409055	$157,472.25
		TOTAL BANK	$157,472.25
		TOTAL FUND	$157,472.25
		TOTAL ON DEPOSIT	$97,164,631.22

CITY OF ELIZABETH
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLES
2011SFY

ACCOUNT NUMBER		GRANT	BALANCE 07/01/10	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/10	ORIGINAL FINAL BUDGETS	40A:4-87 CHAPTER 159'S	RECEIVED	ADJUSTMENTS	CANCELLED	BALANCE 06/30/11
02-117-04	702-370	MORRIS AVE STREETSCAPE	98,860.14		98,860.14					98,860.14	$0.00
02-117-04	704-9	UEZ 09-14 CUST SERVICE SKILLS TRAIG PH-1	75,000.00		75,000.00			75,000.00			$0.00
02-117-04	705-9	KIDS RECREATION FUND LOCAL	100,000.00		100,000.00			100,000.00			$0.00
02-117-04	708-9	UEZ 09-46 MARKETING PLAN 2009	344,523.31		344,523.31			87,297.80			$257,225.51
02-117-04	710-9	KIDS RECREATION TRUST FUND	35,000.00		35,000.00						$35,000.00
02-117-04	712-9	GREENING UNION COUNTY GRANT	14,550.00		14,550.00						$14,550.00
02-117-04	714-9	COPS OTHER TECH - 2008	37,148.67		37,148.67			31,883.14			$5,265.53
02-117-04	718	ELIZABETH AVE STREETSCAPE TRAN	500,000.00		500,000.00						$500,000.00
02-117-04	719-9	UEZ 09-76 HISTORIC MIDTOWN ELIZ SID	132,958.10		132,958.10			124,915.11		8,042.99	$0.00
02-117-04	720-9	ELIZABETH MIDTOWN TRANSIT VILLAGE JULIAN	25,000.00		25,000.00						$25,000.00
02-117-04	721	MIDTOWN REVITALIZATION PLAN	40,000.00		40,000.00						$40,000.00
02-117-04	721-9	UEZ 09-101 WAY-FINDING PROGRAM	36,152.30		36,152.30			7,981.00			$28,171.30
02-117-04	723-9	THIS WAY TO ELIZABETH-ASSISTANCE RES DOT	75,000.00		75,000.00						$75,000.00
02-117-04	724-9	FAIRMOUNT AVE AND RELOCATED BAYWAY	205,000.00	(205,000.00)	0.00						$0.00
02-117-04	726-9	RELOCATION ASSISTANCE SAXONY MOTELS	9,250.00		9,250.00						$9,250.00
02-117-04	727	LEAD-BASE PAINT ABATEMENT	38,302.00		38,302.00						$38,302.00
02-117-04	729-9	UEZ 09-132 SPONS.CITY OF ELZ FESTIVALS	49,840.07		49,840.07			48,223.30		1,616.77	($0.00)
02-117-04	730-9	UEZ 09-129 WAY-FINDING SIGNAGE PROGRAM	676,573.20		676,573.20			176,772.40			$499,800.80
02-117-04	731	KIDS RECREATIONAL TRUST	22,700.00		22,700.00						$22,700.00
02-117-04	731-9	D.O.T BROAD STREET STREETSCAPE PROJECT	503,948.00		503,948.00						$503,948.00
02-117-04	735-10	UEZ 09-127 POLICE SECURITY 12 OFFICERS	593,923.69		593,923.69			540,990.48		52,933.21	($0.00)
02-117-04	736	UEZ 05-95 BROAD STREET STREETSCAPE	1,621,070.00		1,621,070.00			432,323.40			$1,188,746.60
02-117-04	737-10	UEZ 09-128 COMMERCIAL DISTRICT SECURITY	273,510.63		273,510.63			266,307.22		7,203.41	$0.00
02-117-04	738	UEZ 05-97 PORTSIDE HOMES INFRASTRUCTURE	57,752.00		57,752.00			57,752.00			$0.00
02-117-04	739-10	UEZ 09-130 ELIZABETH GRAFFITTI LITTER REMOVAL	147,773.90		147,773.90			126,355.82		21,418.08	$0.00
02-117-04	740-10	UEZ 09-131ELIZ AVE SID MATCHING FUNDS	223,050.00		223,050.00			223,049.79	(0.21)		($0.00)
02-117-04	741-10	UEZ 09-149 INVEST ELIZ ECONOMIC STIMULUS	1,280,000.00		1,280,000.00			18,000.00	(1,066,000.00)		$196,000.00
02-117-04	742-10	UEZ 09-150 WESTFIELD AVE MEDIAN PLANTING	581,200.00		581,200.00			47,350.95			$533,849.05
02-117-04	743-10	UEZ 09-151 MIDTOWN AREA SEWER REHAB	363,544.00		363,544.00			316,344.00			$47,200.00
02-117-04	745-10	SUMMER FOOD PROGRAM	45,991.85		45,991.85					45,991.85	$0.00
02-117-04	747-10	UEZ-FY-S010-0185 ADMINISTRATIVE BUDGET	647,097.77		647,097.77			554,311.19		92,786.58	$0.00
02-117-04	748	FUTURE CITY/KEIGHRY HEAD FL.	67,000.00		67,000.00						$67,000.00
02-117-04	748-10	UEZ 09-28 SGF ACQ 1081-1086 ELIZABETH AVE	432,492.00		432,492.00						$432,492.00
02-117-04	750-10	UEZ 09-167 FINANCIAL LENDING PROGRAM	981,525.42		981,525.42			910,135.62		71,389.80	$0.00
02-117-04	751-10	UEZ 09-167 LIBERTY INT CONVENTION & VISI.	657,030.00		657,030.00			300,011.90			$357,018.10
02-117-04	752-10	UEZ 09-169 FACADE IMPROVEMENT PROGRAM	225,696.24		225,696.24			143,201.53			$82,494.71
02-117-04	753-10	UEZ 09-170 PURCHASE OF FOUR SCOOTERS	87,981.00		87,981.00			87,981.00			$0.00
02-117-04	755-10	STD 10-15 STD L-3	11,335.00		11,335.00			11,335.00			$0.00
02-117-04	760-10	ELIZABETH AVE STREETSCAPE NJDOT	500,000.00		500,000.00						$500,000.00
02-117-04	761-10	ACQ 1 WEST END PLACE GREEN ACRES	100,500.00		100,500.00						$100,500.00
02-117-04	762	FEDERAL BULLETPROOF VEST GRANT	5,626.65		5,626.65						$5,626.65
02-117-04	764-10	2010 STATE HEALTH SERVICE 10-960-BT-L-1	139,196.00		139,196.00						$139,196.00
02-117-04	765-10	PORT SECURITY GRANT PROGRAM ARRA	1,850,000.00		1,850,000.00			1,730,466.12			$119,533.88
02-117-04	766-10	COPS HIRING RECOVERY PROGRAM 17 P.O.	4,749,377.43		4,749,377.43			1,217,699.28			$3,531,678.15
02-117-04	767	B.H. ASSOCIATES SIXTY FOUR	21,500.00		21,500.00						$21,500.00
02-117-04	767-10	UEZ 0112 RENEWABLE ENERGY STIMULUS GRANT	931,000.00		931,000.00			248,242.60			$682,757.40
02-117-04	768-10	UEZ 0184 FEASIBILITY STUDY MORRIS AVE	135,000.00		135,000.00			80,267.83			$54,732.17
02-117-04	769-10	UEZ 09-130 ELIZABETH GRAFITI & LITTER INCREASE	50,000.00		50,000.00			43,358.59		6,641.41	$0.00
02-117-04	770-10	UEZ 0235 CUSTOMER SERVICE SKILLS TRAI P2	300,000.00		300,000.00			300,000.00			$0.00
02-117-04	773-10	UEZ 0308 BUS DISTRICT HOLIDAY LIGHTING/ENTERT.	44,420.00		44,420.00			41,220.73		3,199.27	($0.00)
02-117-04	774-10	UEZ 0307 TRINITAS HOSPITAL EDUC FACILITY	500,000.00		500,000.00						$500,000.00
02-117-04	775	NPP AWARD INCREASE 01-1626-05	49,800.75		49,800.75			28,142.81		21,657.94	$0.00
02-117-04	775-10	HOPWA CY 2010	545,936.58		545,936.58			379,199.69			$166,736.89
02-117-04	775-11	HOPWA CY 2010 INCREASED	0.00		0.00		35,458.00				$35,458.00
02-117-04	776-10	UEZ 355 GO ELIZ NJ MONTHLY STAR LEDGER	168,000.00		168,000.00			154,000.00			$14,000.00
02-117-04	777-10	SAFE AND SECURE COMMUNITIES GRANT P-4540	156,525.00		156,525.00			156,525.00			$0.00

CITY OF ELIZABETH
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLES
2011SFY

ACCOUNT NUMBER		GRANT	BALANCE 07/01/10	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/10	ORIGINAL FINAL BUDGETS	40A:4-87 CHAPTER 159'S	RECEIVED	ADJUSTMENTS	CANCELLED	BALANCE 06/30/11
02-117-04	779-10	UEZ 07-151 ELIZ AVE STREETSCAPE INCREASE	46,940.00		46,940.00						$46,940.00
02-117-04	781-10	SAFETY ENH ALONG NORTH AVE BROAD ST DOT	300,000.00		300,000.00						$300,000.00
02-117-04	782-10	ENERGY EFFICIENCY & CONSERVATION B/G	1,176,700.00		1,176,700.00			410,000.00			$766,700.00
02-117-04	783-10	UEZ 09-167 FINANCIAL LENDING INCREASE	30,692.00		30,692.00						$30,692.00
02-117-04	784-10	GREENING UNION COUNTY	8,950.00		8,950.00			8,950.00			$0.00
02-117-04	786-10	URBAN AREAS SECURITY INIT FIRE DEPT	15,000.00		15,000.00			14,987.64		12.36	$0.00
02-117-04	787-10	EDWARD BYRNE RARA ADDITIONAL GRANT	519,164.10		519,164.10			49,548.42			$469,615.68
02-117-04	788-10	EDWARD BYRNE 2009 JAG GRANT	125,903.70		125,903.70			114,344.95			$11,558.75
02-117-04	791	FIELD OF DREAMS	20,000.00		20,000.00						$20,000.00
02-117-04	792-10	UEZ 0690 HISTORIC MIDTN ELIZ SID MATCHING	204,500.00		204,500.00			27,590.97			$176,909.03
02-117-04	794-10	MUNICIPAL ALLIANCE CY 2010	82,881.00		82,881.00			82,517.24			$363.76
02-117-04	798-10	UEZ 0734 NORTH BROAD ST STREETSCAPE PROJ	148,080.00		148,080.00			18,000.00			$130,080.00
02-117-04	800-10	UEZ 0735 ELIZ CCTV PUBLIC SECURITY PROJECT	2,134,856.00		2,134,856.00			592,755.00			$1,542,101.00
02-117-04	802-11	UEZ-0761 ELIZABETH AVE SID MATCH FUNDS			0.00	222,750.00		110,609.67			$112,140.33
02-117-04	803-11	UEZ-0760 COMMERCIAL DISTRICT SECURITY			0.00	666,730.00		477,519.65			$189,210.35
02-117-04	805-11	UEZ-0759 POLICE SECURITY 9 OFFICERS			0.00	812,626.00		597,888.27			$214,737.73
02-117-04	807-11	UEZ-0758 ELIZABETH GRAFITTI & LITTER REMOVAL			0.00	442,821.00		318,095.40			$124,725.60
02-117-04	809-11	UEZ 10-18 SGF SECOND GENERATION FUNDS			0.00	2,229,385.00		726,962.21	(639,742.68)		$862,680.11
02-117-04	810-11	SHIPBOARD FIREFIGHTING PROTECTIVE EQUIPMENT			0.00	586,012.50					$586,012.50
02-117-04	812-11	UEZ-00063 FY 2011 ADMINISTRATIVE BUDGET			0.00	669,000.00		311,388.37			$357,611.63
02-117-04	813-11	NEIGHBORHOOD STABILIZATION PROGRAM 09-1746			0.00	500,000.00		450,000.00			$50,000.00
02-117-04	814-11	NEIGHBORHOOD STABILIZATION PROGRAM 09-1747			0.00	240,000.00		216,000.00			$24,000.00
02-117-04	815-11	NEIGHBORHOOD STABILIZATION PROGRAM 09-1748			0.00	349,317.00		323,861.00			$25,456.00
02-117-04	816-11	NEIGHBORHOOD STABILIZATION PROGRAM 09-1749			0.00	447,139.00		97,150.00			$349,989.00
02-117-04	816-7	BULLETPROOF VEST PARTNERSHIP FY 2006	4,264.42		4,264.42						$4,264.42
02-117-04	817-11	NEIGHBORHOOD STABILIZATION PROGRAM 09-1750			0.00	720,000.00		720,000.00			$0.00
02-117-04	818-11	NEIGHBORHOOD STABILIZATION PROGRAM 09-1751			0.00	750,000.00		750,000.00			$0.00
02-117-04	819-11	NEIGHBORHOOD STABILIZATION PROGRAM 09-1752			0.00	203,000.00					$203,000.00
02-117-04	820-11	NEIGHBORHOOD STABILIZATION PROGRAM 09-1757			0.00	600,000.00					$600,000.00
02-117-04	821-11	EDWARD BYRNE TARGETING VIOLEN CRIME INI			0.00	69,000.00		69,000.00			$0.00
02-117-04	822-11	N.S.P. EMMA STREET RENTAL PROJECT			0.00	300,000.00					$300,000.00
02-117-04	823-11	UEZ 0033 CUSTOMER SERVICE SKILLS TRA-PH3			0.00	395,400.00		264,000.00			$131,400.00
02-117-04	824-11	KIDS RECREATION FUNDS BROPHY FIELD			0.00	150,000.00		1,350.00			$148,650.00
02-117-04	825-11	SUMMER FOOD PROGRAM			0.00	260,996.03		148,735.93			$112,260.10
02-117-04	826-11	2010 BODY ARMOR REPLACEMENT FUND			0.00	27,702.22		27,702.22			$0.00
02-117-04	827-11	GREENING UNION COUNTY			0.00	7,450.00					$7,450.00
02-117-04	829-7	KIDS RECREATION TRUST GRANT	175,000.00		175,000.00						$175,000.00
02-117-04	829-11	KIDS RECREATION TRUST FUND			0.00	200,000.00					$200,000.00
02-117-04	831-11	2010 SAFE STREETS & NEIGHBORHOODS DOT			0.00	300,000.00					$300,000.00
02-117-04	832-11	DDEF FY 2009			0.00	61,984.94		61,984.94			$0.00
02-117-04	833-11	EMAA FFYY - 2010			0.00	10,000.00					$10,000.00
02-117-04	835-11	2010 PEDESTRIAN SAFETY EDC ENF PS10-46-0118			0.00		20,000.00	19,700.00			$300.00
02-117-04	836-11	HOPWA CY 2011			0.00		931,200.00	259,962.85			$671,237.15
02-117-04	837-11	DRUNK DRIVING ENFORCEMENT (DDEF) FY 2010			0.00		11,648.95	11,648.95			$0.00
02-117-04	838-8	UEZ 07-151 ELIZABETH AVE STREETSCAPE PIV	4,411,312.77		4,411,312.77			940,009.62	(2,000,000.00)		$1,471,303.15
02-117-04	838-11	RECYCLING TONNAGE GRANT 2008			0.00		56,310.16	56,310.16			$0.00
02-117-04	839-11	HISTORIC MIDTOWN ELIZ SID YR 2011			0.00		152,250.00				$152,250.00
02-117-04	840-11	DIV OF HIGHWAY TRAFFIC SAFETY AL 11100458			0.00		4,550.00	4,550.00			$0.00
02-117-04	841-11	SAFE STREETS TO TRANSIT PROGRAM DOT			0.00		150,000.00	58,824.38			$91,175.62
02-117-04	842-11	URBAN AREAS SECURITY INITIATIVE #2009-SS-T9-0082			0.00		25,000.00				$25,000.00
02-117-04	843-11	STD EPI-2011-STD-0005			0.00		45,335.00	11,333.00			$34,002.00
02-117-04	844-11	NON PUBLIC SCHOOL NURSES			0.00		126,752.00	126,752.00			$0.00
02-117-04	845-11	SAFE AND SECURE P-4840-11			0.00		147,409.00				$147,409.00
02-117-04	847-11	MUNICIPAL ALLIANCE C-2011			0.00		82,881.00	9,028.00			$73,853.00
02-117-04	849-11	CLEAN COMMUNITIES GRANT - 2011			0.00		134,704.33	134,704.33			$0.00
02-117-04	850-11	UEZ 11-0403 LOAN TO ELBERON DEVELOPMENT			0.00		2,500,000.00	2,500,000.00			$0.00

CITY OF ELIZABETH
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLES
2011SFY

ACCOUNT NUMBER		GRANT	BALANCE 07/01/10	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/10	ORIGINAL FINAL BUDGETS	40A:4-87 CHAPTER 159'S	RECEIVED	ADJUSTMENTS	CANCELLED	BALANCE 06/30/11
02-117-04	851-11	MUNICIPAL COURT ALCOHOL EDUCATION REHAB & ENFORCEMENT			0.00		4,638.38	4,638.38			$0.00
02-117-04	855	TRANSPORTATION ENHANCEMENT FY03 BROAD ST	400,000.00		400,000.00			24,990.00			$375,010.00
02-117-04	858-8	BULLETPROOF VEST PARTNERSHIP FY 2007	8,562.11		8,562.11						$8,562.11
02-117-04	860	GREEN THE STREETS	125,000.00		125,000.00						$125,000.00
02-117-04	860-8	UEZ 08-41 FINANCIAL LENDING PROGRAMS	1,025,615.73		1,025,615.73						$1,025,615.73
02-117-04	864-8	LEAD PAINT ABATEMENT (LICAR)	30,168.00		30,168.00						$30,168.00
02-117-04	874-8	UEZ 08-104 MIDTOWN ELIZ TRAIN STATION	290,245.83		290,245.83			214,984.97			$75,260.86
02-117-04	875-8	DEP HDSRF THREE ELIZABETH BDA SITES	33,813.00		33,813.00						$33,813.00
02-117-04	882-8	PRESERVE UNION COUNTY PUBLIC LIBRARY	50,000.00		50,000.00						$50,000.00
02-117-04	886-8	UEZ 08-146 STREETSCAPE	885,247.00		885,247.00						$885,247.00
02-117-04	887-8	UEZ 08-147 POWERWASHING & GRAFITTI	446,556.00		446,556.00			24,250.00			$422,306.00
02-117-04	888-8	UEZ 08-148 FACADE	199,043.10		199,043.10			25,225.00			$173,818.10
02-117-04	897-9	BROAD ST. STREESCAPE DOT	511,000.00		511,000.00						$511,000.00
			$34,974,156.46	($205,000.00)	$34,769,156.46	$11,221,313.69	$4,428,136.82	$20,484,498.82	($3,705,742.89)	$431,753.81	$25,796,611.45

CITY OF ELIZABETH
APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS RECEIVABLES
2011 SFY

ACCOUNT NUMBER		GRANT	BALANCE 07/01/2010	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/2010	TRANSFERRED FROM: 2011 BUDGET APPROPRIATIONS ORIGINAL	40A:4-87	EXPENDED	ADJUSTMENTS	CANCELLED	BALANCE 06/30/2011
02-213-41	702-370	MORRIS AVENUE STREETSCAPE	98,755.14		98,755.14				105.00	98,860.14	$0.00
02-213-41	703-9	RECYCLING TONNAGE GRANT 2006	25,231.64		25,231.64			20,125.00			$5,106.64
02-213-41	705-9	KIDS RECREATION FUND	72,942.88		72,942.88			72,942.88			$0.00
02-213-41	706-9	KIDS RECREATION FUND LOCAL	100,000.00		100,000.00			60,119.65			$39,880.35
02-213-41	708-9	UEZ 09-46 MARKETING PLAN 2009	344,523.31		344,523.31			87,297.80			$257,225.51
02-213-41	710-9	KIDS RECREATION TRUST FUND	70,000.00		70,000.00			69,918.82			$81.18
02-213-41	711-9	KIDS RECREATION TRUST FUND LOCAL	70,000.00		70,000.00						$70,000.00
02-213-41	712	UEZ 2ND GENERATION FUND - BROAD STREET & MORRIS AVENUE	3,542.93		3,542.93						$3,542.93
02-213-41	713	UEZ 2ND GENERATION FUNDS - YMCA	5,000.00		5,000.00						$5,000.00
02-213-41	714	UEZ 2ND GENERATION FUNDS - UPSTAIRS/DOWNSTAIRS	153,655.00		153,655.00						$153,655.00
02-213-41	714-9	COPS OTHERTECH-2008	7,680.53		7,680.53			2,414.99			$5,265.54
02-213-41	716-9	CY 2009 MUNICIPAL ALLIANCE GRANT	20,443.48		20,443.48			9,500.00			$10,943.48
02-213-41	718	ELIZABETH AVE STREETSCAPE	500,000.00		500,000.00			500,000.00			$0.00
02-213-41	719-9	UEZ 09-76 HISTORIC MIDTOWN ELIZ SID	0.00		0.00				8,042.99	8,042.99	$0.00
02-213-41	721-9	UEZ 09-101 WAY-FINDING PROGRAM	28,171.30		28,171.30						$28,171.30
02-213-41	724-9	FAIRMOUNT AVE AND RELOCATED BAYWAY	205,000.00	(205,000.00)	0.00						$0.00
02-213-41	725-9	CLEAN COMMUNITIES FY-2009	55,814.53		55,814.53			14,643.62			$41,170.91
02-213-41	727	LEAD-BASE PAINT ABATEMENT	46,189.44		46,189.44			150.00			$46,039.44
02-213-41	729-9	UEZ 09-132 SPONS.CITY OF ELIZ.FESTIVALS	1,635.77		1,635.77			19.00		1,616.77	$0.00
02-213-41	730-9	UEZ 09-129 WAY-FINDING SIGNAGE PROGRAM	580,141.20		580,141.20			80,340.40			$499,800.80
02-213-41	731-9	D.O.T BROAD STREET STREETSCAPE PROJECT	503,948.00		503,948.00			503,948.00			$0.00
02-213-41	734-10	ALCOHOL EDUCATION REHAB	0.00	2,181.25	2,181.25						$2,181.25
02-213-41	735-10	UEZ 09-127 POLICE SECURITY 12 OFFICERS	102,252.29		102,252.29			49,319.08		52,933.21	($0.00)
02-213-41	736	UEZ 05-95 BROAD STREET STREETSCAPE	1,621,070.00		1,621,070.00			432,673.40			$1,188,396.60
02-213-41	736-10	UEZ 09-127 POLICE SECURITY LOCAL SHARE	25,562.83		25,562.83			12,329.77	(13,233.06)		$0.00
02-213-41	737-10	UEZ 09-128 COMMERCIAL DISTRICT SECURITY	45,748.28		45,748.28			38,545.15	0.28	7,203.41	($0.00)
02-213-41	738	UEZ 05-97 PORTSIDE HOMES INFRASTRUCTURE	57,752.00		57,752.00			57,752.00			$0.00
02-213-41	738-10	UEZ 09-128 COMMERCIAL DISTRICT SECURITY LOCAL SHARE	11,437.04		11,437.04			9,636.29	(1,800.75)		$0.00
02-213-41	739-10	UEZ 09-30 ELIZABETH GRAFFITI & LITTER REMOVAL	30,205.70	(8,787.62)	21,418.08					21,418.08	$0.00
02-213-41	741-10	UEZ 09-149 INVEST ELIZAABETH ECONOMY STIMULUS	1,280,000.00		1,280,000.00			1,084,000.00			$196,000.00
02-213-41	742-10	UEZ 09-150 WESTFIELD AVE MEDIAN PLANTING	565,052.50		565,052.50			31,203.95			$533,848.55
02-213-41	743-10	UEZ 09-151 MIDTOWN AREA SEWER REHAB	363,544.00		363,544.00			323,400.00			$40,144.00
02-213-41	745-10	SUMMER FOOD SERVICE PROGRAM	64,174.07		64,174.07			18,182.22		45,991.85	$0.00
02-213-41	746	STATEWIDE LIVABLE COMMUNITIES	3,050.00		3,050.00						$3,050.00
02-213-41	747-10	UEZ FY 2010-0185 ADMINISTRATIVE BUDGET	144,101.96		144,101.96			96,074.24	44,758.86	92,786.58	($0.00)
02-213-41	748	FUTURE CITY/KEIGHRY HEAD FL.	60,709.21		60,709.21						$60,709.21
02-213-41	748-10	UEZ 09-28SGF ACQ 1084-1086 ELIZABETH AVE	432,492.00		432,492.00						$432,492.00
02-213-41	749	FUTURE CITY LOCAL SHARE	7,922.84		7,922.84						$7,922.84
02-213-41	750-10	UEZ 09-167 FINANCIAL LENDING PROGRAM	806,332.49		806,332.49			734,942.69		71,389.80	$0.00
02-213-41	751-10	UEZ 09-168 LIBERTY INT CONVENTION & VISI	657,030.00		657,030.00			300,011.90			$357,018.10
02-213-41	752-10	UEZ 09-169 FACADE IMPROVEMENT PROGRAM	198,600.70		198,600.70			127,680.99			$70,919.71
02-213-41	753-10	UEZ 09-170 PURCHASE OF FOUR SCOOTERS	87,981.00		87,981.00			99,144.00	11,163.00		$0.00
02-213-41	753-10A	UEZ 09-170 PURCHASE OF FOUR SCOOTERS - LOCAL SHARE	0.00		0.00			19,828.80	19,828.80		$0.00
02-213-41	755-10	STD 10-15 STD L-3	11,334.00		11,334.00			11,334.00			$0.00
02-213-41	756-10	LEAD IDENTIFCATION & FIELD TESTING GRANT	1,920.00		1,920.00			1,920.00			$0.00
02-213-41	760-10	ELIZABETH AVE STREETSCAPE NJDOT	500,000.00		500,000.00						$500,000.00
02-213-41	761-10	ACQ 1 WEST END PLACE GREEN ACRES	82,642.00		82,642.00			8,142.00			$74,500.00
02-213-41	764-10	2010 STATE HEALTH SERVICE 10-960-BT-L-1	197,511.55		197,511.55			18,747.12			$178,764.43
02-213-41	765-10	PORT SECURITY GRANT PROGRAM ARRA	1,850,000.00		1,850,000.00			1,736,614.72			$113,385.28
02-213-41	766-10	COPS HIRING RECOVERY PROGRAM 17 POLICE OFFICERS	4,456,181.02		4,456,181.02			1,241,737.65			$3,214,443.37
02-213-41	767	B.H. ASSOCIATES SIXTY FOUR	21,500.00		21,500.00						$21,500.00
02-213-41	767-10	UEZ 0112 RENEWABLE ENERGY STIMULUS GRANT	931,000.00		931,000.00			248,242.60			$682,757.40
02-213-41	768-10	UEZ 0184 FEASIBILITY STUDY MORRIS AVE	128,320.00		128,320.00			92,795.33			$35,524.67

CITY OF ELIZABETH
APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS RECEIVABLES
2011 SFY

ACCOUNT NUMBER		GRANT	BALANCE 07/01/2010	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/2010	TRANSFERRED FROM: 2011 BUDGET APPROPRIATIONS ORIGINAL	40A:4-87	EXPENDED	ADJUSTMENTS	CANCELLED	BALANCE 06/30/2011
02-213-41	769-10	UEZ 09-130 ELIZABETH GRAFFIT & LITTER INCREASE	30,978.53	4,677.42	35,655.95			28,994.54	(20.00)	6,641.41	($0.00)
02-213-41	770-10	UEZ 0235 CUSTOMER SERVICE SKILLS TRAINING PH 2	105,000.00		105,000.00			105,000.00			$0.00
02-213-41	772-10	2007 RECYCLING TONNAGE GRANT	79,468.22		79,468.22						$79,468.22
02-213-41	773-10	UEZ 0308 BUSS DISTRICT HOLIDAY LIGHTING			0.00				3,199.27	3,199.27	$0.00
02-213-41	774-10	UEZ 0307 TRINITAS HOSPITAL EDUCATION FACILITY	500,000.00		500,000.00						$500,000.00
02-213-41	775	NPP AWARD INCREASE 01-1626-05	21,657.94		21,657.94					21,657.94	$0.00
02-213-41	775-10	HOPWA CY 2010	357,365.30		357,365.30			357,365.30			$0.00
02-213-41	775-11	HOPWA CY 2010 - INCREASED	0.00		0.00		35,458.00	8,607.36			$26,850.64
02-213-41	776-10	UEZ 355 GO ELIZABETH NJ MONTHLY STAR LEDGER	112,000.00		112,000.00			112,000.00			$0.00
02-213-41	778	UEZ SECOND GENERATION EAST JERSEY STREET	246,387.41		246,387.41						$246,387.41
02-213-41	779-10	UEZ 07-151 ELIZABETH AVE STREETSCAPE INCREASE	46,940.00		46,940.00						$46,940.00
02-213-41	780-10	UEZ 07-151 ELIZABETH AVE STREETSCAPE INCREASE LOCAL SHA	2,860.00		2,860.00						$2,860.00
02-213-41	781	82 LIVINGSTON ST EPA	4,422.88		4,422.88						$4,422.88
02-213-41	781-10	SAFETY ENH ALONG NORTH AVE BROAD ST DOT	300,000.00		300,000.00						$300,000.00
02-213-41	782-10	ENERGY EFFICIENCY & CONSERVATION B/G	1,176,700.00		1,176,700.00			742.71			$1,175,957.29
02-213-41	783-10	UEZ 09-167 FINANCIAL LENDING INCREASE	30,692.00		30,692.00						$30,692.00
02-213-41	785-10	GREENING UNION COUNTY - LOCAL SHARE	8,950.00		8,950.00			8,950.00			$0.00
02-213-41	786-10	URBAN AREAS SECURITY INIT FIRE DEPT	128.96		128.96			116.60		12.36	$0.00
02-213-41	787-10	EDWARD BYRNE RARA ADDITIONAL GRANT	519,164.10		519,164.10						$519,164.10
02-213-41	788	WAYFINDING STUDY INCREASE UEZ	4,678.69		4,678.69						$4,678.69
02-213-41	788-10	EDWARD BYRNE 2009 JAG GRANT	125,903.70		125,903.70			114,344.95			$11,558.75
02-213-41	791	FIELD OF DREAMS	7,894.00		7,894.00						$7,894.00
02-213-41	792-10	UEZ 0690 HISTORIC MID ELIZ SID MATCHING	102,250.00		102,250.00			102,250.00			$0.00
02-213-41	793-10	2009 BODY ARMOR REPLACEMENT FUND	8,655.58		8,655.58			8,655.58			$0.00
02-213-41	794-10	MUNICIPAL ALLIANCE CY 2010	70,449.00		70,449.00			49,080.00			$21,369.00
02-213-41	795-10	MUNICIPAL ALLIANCE CY 2010 - LOCAL SHARE	17,612.00		17,612.00			17,612.00			$0.00
02-213-41	796-10	FY 2010 CLEAN COMMUNITIES	94,441.12		94,441.12			63,015.00			$31,426.12
02-213-41	797-10	M/C ALCOHOL EDUCATION REHAB & ENFORCEMENT	2,262.29		2,262.29						$2,262.29
02-213-41	798-10	UEZ 0734 NORTH BROAD ST STREETSCAPE PROJECT	148,080.00		148,080.00			18,000.00			$130,080.00
02-213-41	799-7	UEZ SECOND GENERATION CONCERT	3,096.64		3,096.64						$3,096.64
02-213-41	799-10	UEZ 0734 NORTH BROAD ST STREETSCAPE PROJECT LOCAL SHA	3,520.00		3,520.00						$3,520.00
02-213-41	800-10	UEZ 0735 ELIZ CCTV PUBLIC SECURITY PROJECT	2,134,856.00		2,134,856.00			630,805.00			$1,504,051.00
02-213-41	801-10	UEZ 0735 ELIZ CCTV PUBLIC SECURITY PROJECT LOCAL SHARE	91,590.00		91,590.00						$91,590.00
02-213-41	802-11	UEZ-0761 ELIZABETH AVE SID MATCH FUNDS	0.00		0.00	222,750.00		222,750.00			$0.00
02-213-41	803-11	UEZ-0760 COMMERCIAL DISTRICT SECURITY	0.00		0.00	666,730.00		636,711.90			$30,018.10
02-213-41	804-11	UEZ 0760 COMMERCIAL DISTRICT SECURITY - LOCAL SHARE	0.00		0.00	166,682.00		159,640.73			$7,041.27
02-213-41	805-11	UEZ-0759 POLICE SECURITY 9 OFFICERS	0.00		0.00	812,626.00		767,334.98			$45,291.02
02-213-41	806-11	UEZ-0759 POLICE SECURITY 9 OFFICERS LOCAL SHARE	0.00		0.00	203,157.00		191,833.72			$11,323.28
02-213-41	807-11	UEZ-0758 ELIZABETH GRAFITTI & LITTER REMOVAL	0.00		0.00	442,821.00		432,978.87			$9,842.13
02-213-41	808	LEAD PAINT ANALYZER GRANT	11,610.00		11,610.00						$11,610.00
02-213-41	808-11	UEZ-0759 ELIZABETH GRAFITTI & LITTER REMOVAL - LOCAL SHARE	0.00		0.00	110,705.00		110,705.00			$0.00
02-213-41	809-11	UEZ 10-18 SGF SECOND GENERATION FUNDS	0.00		0.00	2,229,385.00		1,366,704.89			$862,680.11
02-213-41	810-11	SHIPBOARD FIREFIGHTING PROTECTIVE EQUIPMENT	0.00		0.00	586,012.50		586,012.50			$0.00
02-213-41	811-7	ENHANCED 911 EQUIPMENT GRANT	59,000.00		59,000.00						$59,000.00
02-213-41	811-11	SHIPBOARD FIREFIGHTING PROTECTIVE EQUIPMENT - LOCAL SHA	0.00		0.00	195,337.50		194,137.50			$1,200.00
02-213-41	812-7	ENHANCED 911 EQUIPMENT GRANT	306,997.00		306,997.00						$306,997.00
02-213-41	812-11	UEZ-00063 FY 2011 ADMINISTRATIVE BUDGET	0.00		0.00	669,000.00		578,440.76			$90,559.24
02-213-41	813-7	ENHANCED 911 GENERAL ASSISTANCE	43,125.20		43,125.20						$43,125.20
02-213-41	813-11	NEIGHBORHOOD STABILIZATION PROGRAM 09-1746	0.00		0.00	500,000.00		450,000.00			$50,000.00
02-213-41	814-11	NEIGHBORHOOD STABILIZATION PROGRAM 09-1747	0.00		0.00	240,000.00		216,000.00			$24,000.00
02-213-41	815-11	NEIGHBORHOOD STABILIZATION PROGRAM 09-1748	0.00		0.00	349,317.00		323,861.00			$25,456.00
02-213-41	816-11	NEIGHBORHOOD STABILIZATION PROGRAM 09-1749	0.00		0.00	447,139.00		97,150.00			$349,989.00
02-213-41	817-11	NEIGHBORHOOD STABILIZATION PROGRAM 09-1750	0.00		0.00	720,000.00		720,000.00			$0.00

CITY OF ELIZABETH
APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS RECEIVABLES
2011 SFY

ACCOUNT NUMBER		GRANT	BALANCE 07/01/2010	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/2010	TRANSFERRED FROM: 2011 BUDGET APPROPRIATIONS ORIGINAL	40A:4-87	EXPENDED	ADJUSTMENTS	CANCELLED	BALANCE 06/30/2011
02-213-41	818-11	NEIGHBORHOOD STABILIZATION PROGRAM 09-1751	0.00		0.00	750,000.00		750,000.00			$0.00
02-213-41	819-11	NEIGHBORHOOD STABILIZATION PROGRAM 09-1752	0.00		0.00	203,000.00					$203,000.00
02-213-41	820-11	NEIGHBORHOOD STABILIZATION PROGRAM 09-1757	0.00		0.00	600,000.00					$600,000.00
02-213-41	821-11	EDWARD BYRNE TARGETING VIOLEN CRIME INI	0.00		0.00	69,000.00		69,000.00			$0.00
02-213-41	822-11	N.S.P. EMMA STREET RENTAL PROJECT	0.00		0.00	300,000.00					$300,000.00
02-213-41	823-11	UEZ 0033 CUSTOMER SERVICE SKILLS TRA-PH3	0.00		0.00	395,400.00		264,000.00			$131,400.00
02-213-41	824-11	KIDS RECREATION FUNDS BROPHY FIELD	0.00		0.00	150,000.00		1,350.00			$148,650.00
02-213-41	825-11	SUMMER FOOD PROGRAM	0.00		0.00	260,996.03		136,489.19			$124,506.84
02-213-41	826-11	2010 BODY ARMOR REPLACEMENT FUND	0.00		0.00	27,702.22		27,260.20			$442.02
02-213-41	827-11	GREENING UNION COUNTY	0.00		0.00	7,450.00		7,450.00			$0.00
02-213-41	828-11	GREENING UNION COUNTY - LOCAL SHARE	0.00		0.00	7,450.00		7,450.00			$0.00
02-213-41	829-7	KIDS RECREATION TRUST GRANT	350,000.00		350,000.00						$350,000.00
02-213-41	829-11	KIDS RECREATION TRUST FUND	0.00		0.00	200,000.00					$200,000.00
02-213-41	830-11	KIDS RECREATION TRUST FUND - LOCAL SHARE	0.00		0.00	183,510.00					$183,510.00
02-213-41	831-11	2010 SAFE STREETS & NEIGHBORHOODS DOT	0.00		0.00	300,000.00					$300,000.00
02-213-41	832-11	DDEF FY 2009	0.00		0.00	61,984.94		6,343.85			$55,641.09
02-213-41	833-11	EMAA FFYY - 2010	0.00		0.00	10,000.00					$10,000.00
02-213-41	834-11	EMAA FFYY - FEMA LOCAL SHARE	0.00		0.00	10,000.00					$10,000.00
02-213-41	835-11	2010 PEDESTRIAN SAFETY EDC ENF PS10-46-0118	0.00		0.00		20,000.00	19,700.00			$300.00
02-213-41	836-7	CLEAN COMMUNITIES FY 2007	0.00		0.00						$0.00
02-213-41	836-11	HOPWA CY 2011	0.00		0.00		931,200.00	377,890.85			$553,309.15
02-213-41	837-11	DDEF FY 2010	0.00		0.00		11,648.95	11,648.95			$0.00
02-213-41	838-8	UEZ 07-151 ELIZABETH AVE STREETSCAPE PHASE IV	4,411,312.77		4,411,312.77			2,940,009.62			$1,471,303.15
02-213-41	838-11	RECYCLING TONNAGE GRANT 2008	0.00		0.00		56,310.16				$56,310.16
02-213-41	839-11	HISTORIC MIDTOWN ELIZ SID YR 2011	0.00		0.00		152,250.00	76,125.00			$76,125.00
02-213-41	840-11	DIV OF HIGHWAY TRAFFIC SAFETY AL 11100458	0.00		0.00		4,550.00	4,550.00			$0.00
02-213-41	841	CENTERS OF PLACE PROGRAM BIKE	2,317.98		2,317.98				(2,317.98)		$0.00
02-213-41	841-11	SAFE STREETS TO TRANSIT PROGRAM DOT	0.00		0.00		150,000.00				$150,000.00
02-213-41	842-11	URBAN AREAS SECURITY INITIATIVE	0.00		0.00		25,000.00				$25,000.00
02-213-41	843-11	STD-EPI-2011-STD-0005	0.00		0.00		45,335.00				$45,335.00
02-213-41	843-8	STD-EPI-2011-STD-0005	0.00		0.00		0.00				$0.00
02-213-41	844-11	NON PUBLIC NURSING GRANTS	0.00		0.00		126,752.00	126,752.00			$0.00
02-213-41	845-11	SAFE AND SECURE GRANT - 2011	0.00		0.00		147,409.00				$147,409.00
02-213-41	846-11	SAFE AND SECURE GRANT - 2011 LOCAL SHARE	0.00		0.00		36,852.00				$36,852.00
02-213-41	847-11	MUNICIPAL ALLIANCE	0.00		0.00		82,881.00	21,031.36			$61,849.64
02-213-41	848-11	MUNICIPAL ALLIANCE LOCAL SHARE	0.00		0.00		20,720.00	5,180.00			$15,540.00
02-213-41	849-11	CLEAN COMMUNITIES GRANT 2011	0.00		0.00		134,704.33	40,605.00			$94,099.33
02-213-41	850-11	UEZ 11-0403 LOAN TO ELBERON DEVELOPMENT	0.00		0.00		2,500,000.00	2,500,000.00			$0.00
02-213-41	851-11	MUNICIPAL COURT ALCOHOL EDUCATION REHAB & ENFORCEMEN	0.00		0.00		4,638.38				$4,638.38
02-213-41	855	TRANSPORTATION ENHANCEMENT FY03	270,498.00		270,498.00			263,966.00			$6,532.00
02-213-41	856-8	RECYCLING TONNAGE GRANT FY- 2007	27,504.21		27,504.21			3,439.55			$24,064.66
02-213-41	860-8	UWZ 08-41 FINANCIAL LENDING PROGRAM	775,615.43		775,615.43						$775,615.43
02-213-41	861	GREEN THE STREETS - LOCAL SHARE	56,957.51		56,957.51						$56,957.51
02-213-41	864-8	LEAD PAINT ABATEMENT (LICAR) (GRANT INCREASE ORIGINAL GR	30,168.00		30,168.00						$30,168.00
02-213-41	874-8	UEZ 08-104 MIDTOWN ELIZ TRAIN STATION	290,245.83		290,245.83			262,228.49			$28,017.34
02-213-41	875-8	DEP HDSRF THREE ELIZABETH BDA SITES	242,308.76		242,308.76						$242,308.76
02-213-41	876-8	PANDEMIC INFLUENZA FUNDING PHASE III	7,247.12		7,247.12						$7,247.12
02-213-41	882-8	PRESERVE UNION COUNTY PUBLIC LIBRARY	50,000.00		50,000.00						$50,000.00
02-213-41	883-8	PRESERVE UNION COUNTY PUBLIC LIBRARY - LOCAL SHARE	50,000.00		50,000.00						$50,000.00
02-213-41	884-8	CLEAN COMMUNITIES FY 2008	24,304.94		24,304.94			20,002.59			$4,302.35
02-213-41	885	FIRST RESPONDER PREPARATION GR	6,825.37		6,825.37						$6,825.37
02-213-41	886-8	UEZ 08-146 STREETSCAPE	885,247.00		885,247.00						$885,247.00
02-213-41	887-8	UEZ 08-147 POWERWASHING & GRAFITTI	446,556.00		446,556.00			24,250.00			$422,306.00
02-213-41	888-8	UEZ 08-148 FACADE	192,843.10		192,843.10			20,025.00			$172,818.10

CITY OF ELIZABETH
APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS RECEIVABLES
2011 SFY

ACCOUNT NUMBER		GRANT	BALANCE 07/01/2010	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/2010	TRANSFERRED FROM: 2011 BUDGET APPROPRIATIONS ORIGINAL	40A:4-87	EXPENDED	ADJUSTMENTS	CANCELLED	BALANCE 06/30/2011
02-213-41	893	R.O. INDIVIDUALS WITH DISABILITY	15,000.00		15,000.00						$15,000.00
02-213-41	894	R.O. INDIVIDUALS WITH DISABILITY - LOCAL SHARE	1,500.00		1,500.00						$1,500.00
02-213-41	897-9	BROAD ST.STREETSCAPE DOT	511,000.00		511,000.00			511,000.00			$0.00
			$33,064,291.21	($206,928.95)	$32,857,362.26	$12,098,155.19	$4,485,708.82	$25,393,226.60	$69,726.41	$431,753.81	$23,685,972.27

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance July 1, 2010	Transferred from SFY 2011 Budget Appropriations			Received			Balance June 30, 2011
		Budget	Appropriation By 40A:4-87					
			N/A					
Totals								

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

SFY 2011

		Debit	Credit
Balance July 1, 2010		XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXXXXX	48,673,325.00
School Tax Deferred	85002-00	XXXXXXXXXXXXX	
(Not in excess of 50% of Levy -2009-2010)		XXXXXXXXXXXXX	XXXXXXXXXXXXX
Levy School Year July 1, 2010 - June 30, 2011		XXXXXXXXXXXXX	
Levy Calendar Year		XXXXXXXXXXXXX	
Paid		48,673,325.00	XXXXXXXXXXXXX
Balance June 30, 2011		XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable #	85003-00		XXXXXXXXXXXXX
School Tax Deferred	85004-00		XXXXXXXXXXXXX
(Not in excess of 50 % of Levy - 2010-2011)			
		$48,673,325.00	$48,673,325.00

N/A

*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.
Must include unpaid restrictions.

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE		Debit	Credit
BALANCE JULY 1, 2010	85045-00	XXXXXXXXXXXXX	
2011 LEVY	81105-00	XXXXXXXXXXXXX	
INTEREST EARNED		XXXXXXXXXXXXX	
EXPENDITURES			XXXXXXXXXXXXX
BALANCE JUNE 30, 2011	85046-00		XXXXXXXXXXXXX
		$0.00	$0.00

N/A

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit		Credit	
Balance July 1, 2010		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85031-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85032-00	XXXXXXXX	XX		
Levy School Year July 1, 2010 - June 30, 2011		XXXXXXXX	XX		
Levy Calendar Year		XXXXXXXX	XX		
Paid N/A				XXXXXXXX	XX
Balance June 30, 2011		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85033-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85034-00			XXXXXXXX	XX

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

		Debit		Credit	
Balance July 1, 2010		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85041-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85042-00	XXXXXXXX	XX		
Levy School Year July 1, 2010 - June 30, 2011		XXXXXXXX	XX		
Levy Calendar Year		XXXXXXXX	XX		
Paid N/A				XXXXXXXX	XX
Balance June 30, 2011		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85043-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85044-00			XXXXXXXX	XX

Must include unpaid requisitions

COUNTY TAXES PAYABLES SFY 2011

			Debit	Credit
Balance July 1, 2010			XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	80003-01		XXXXXXXXXXXX	0.00
Due County for Added and Omitted Taxes	80003-02		XXXXXXXXXXXX	
Levy:			XXXXXXXXXXXX	XXXXXXXXXXXX
General County	80003-03		XXXXXXXXXXXX	31,885,212.15
County Library	80003-04		XXXXXXXXXXXX	
County Health			XXXXXXXXXXXX	
County Open Space Preservation	80002-00		XXXXXXXXXXXX	1,251,297.61
Due County for Added and Omitted Taxes	80003-05		XXXXXXXXXXXX	112,628.76
Paid			33,249,138.52	XXXXXXXXXXXX
Balance June 30, 2011			XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes				XXXXXXXXXXXX
Due County for Added & Omitted Taxes				XXXXXXXXXXXX
			$33,249,138.52	$33,249,138.52

0.00

SPECIAL DISTRICT TAXES

				Debit	Credit
Balance July 1, 2010					
LEVY: (List Each Type of District Tax Separately - see Footnote)			80003-06	XXXXXXXXXXXX	
Fire	81108-00			XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer	81111-00			XXXXXXXXXXXX	XXXXXXXXXXXX
Water	81112-00			XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage	81109-00			XXXXXXXXXXXX	XXXXXXXXXXXX
	81105-00			XXXXXXXXXXXX	XXXXXXXXXXXX
Special Improvement District- Midtown		200,000.00		XXXXXXXXXXXX	
Special Improvement District- Elizabeth Ave		220,000.00		XXXXXXXXXXXX	
Total Levy			80003-07	XXXXXXXXXXXX	420,000.00
Paid			80003-08	420,000.00	XXXXXXXXXXXX
Balance June 30, 2011			80003-09		XXXXXXXXXXXX
				420,000.00	420,000.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance July 1, 2010	80004-01	XXXXXXXX	XX		
State Library Aid Received 2011	80004-02	XXXXXXXX	XX		
N/A					
Expended	80004-09			XXXXXXXX	XX
Balance June 30, 2011	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance July 1, 2010	80004-03	XXXXXXXX	XX		
State Library Aid Received 2011	80004-04	XXXXXXXX	XX		
N/A					
Expended	80004-11			XXXXXXXX	XX
Balance June 30, 2011	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance July 1, 2010	80004-05	XXXXXXXX	XX		
State Library Aid Received 2011	80004-06	XXXXXXXX	XX		
N/A					
Expended	80004-13			XXXXXXXX	XX
Balance June 30, 2011	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance July 1, 2010	80004-07	XXXXXXXX	XX		
Federal Library Aid Received 2011	80004-08	XXXXXXXX	XX		
N/A					
Expended	80004-15			XXXXXXXX	XX
Balance June 30, 2011	80004-16				

SFY 2011

STATEMENT OF GENERAL BUDGET REVENUES

SOURCE		BUDGET	REALIZED	EXCESS OR DEFICIT
Surplus Anticipated	80101-	20,000,000.00	20,000,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			0.00
Miscellaneous Revenue Anticipated:		XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Adopted budget		68,672,742.91	71,533,906.32	2,861,163.41
Added by N.J.S.40A:4-87(List on 17A)		XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Chapter 159's (See Sheet 17a)		4,428,136.82	4,428,136.82	0.00
				0.00
Total Miscellaneous Revenue Anticipated	80103-	73,100,879.73	75,962,043.14	2,861,163.41
Receipts from Delinquent Taxes	80104-	3,500,000.00	6,389,737.53	2,889,737.53
				0.00
Amount to be Raised by Taxation:		XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	117,967,253.23	XXXXXXXXXXXXX	XXXXXXXXXXXXX
(b) Addition to Local District Tax	80106-		XXXXXXXXXXXXX	XXXXXXXXXXXXX
Total Amount to be Raised by Taxation	80107-	117,967,253.23	123,531,246.20	5,563,992.97
		$214,568,132.96	$225,883,026.87	$11,314,893.91

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXXXXX	195,373,014.02
Amount to be Raised by Taxation		XXXXXXXXXXXXX	XXXXXXXXXXXXX
Local District School Tax	80109-00	48,673,325.00	XXXXXXXXXXXXX
Vocational School District			XXXXXXXXXXXXX
Regional School Tax	80119-00		XXXXXXXXXXXXX
Regional High School Tax	80110-00		XXXXXXXXXXXXX
County Taxes	80111-00	33,136,509.76	XXXXXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	112,628.76	XXXXXXXXXXXXX
Special District Taxes	80113-00	420,000.00	XXXXXXXXXXXXX
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXXXXX	10,500,695.70
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	123,531,246.20	XXXXXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXXXXXX	0.00
		$205,873,709.72	$205,873,709.72

*These items are applicable only when there is no "Amount to be Raised by Taxation in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

City of Elizabeth

STATEMENT OF GENERAL BUDGET REVENUES 2011

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

	Source	'159'	Budget	Realized	Excess (Deficit)
	N.J. Department of Commerce				
	& Economic Development				
850-11	UEZ 11-0403 LOAN TO ELBERON DEVELOPMENT	05/24/2011	$2,500,000.00	$2,500,000.00	$0.00
839-11	HISTORIC MIDTOWN ELIZ SID YR 2011	01/25/2011	$152,250.00	$152,250.00	$0.00
	U.S. Department of Justice (pass through				
	N.J. Department of Law & Public Safety)				
840-11	DIV OF HIGHWAY TRAFFIC SAFETY AL 11100458	02/22/2011	$4,550.00	$4,550.00	$0.00
845-11	SAFE AND SECURE P-4840-11	04/26/2011	$147,409.00	$147,409.00	$0.00
842-11	URBAN AREAS SECURITY INITIATIVE #2009-SS-T9-0082	03/22/2011	$25,000.00	$25,000.00	$0.00
	U.S. Department of Housing & Urban Development HUD (pass through				
	City of Newark Department)				
775-11	HOPWA CY 2010 INCREASED	01/25/2011	$35,458.00	$35,458.00	$0.00
836-11	HOPWA CY 2011	01/11/2011	$931,200.00	$931,200.00	$0.00
	Union County Department of Human Services				
847-11	MUNICIPAL ALLIANCE C-2011	04/26/2011	$82,881.00	$82,881.00	$0.00
	N.J. Department of Environmental Protection				
849-11	CLEAN COMMUNITIES GRANT - 2011	05/10/2011	$134,704.33	$134,704.33	$0.00
	N.J. Department of Transportation				
835-11	2010 PEDESTRIAN SAFETY EDC ENF PS10-46-0118	11/23/2010	$20,000.00	$20,000.00	$0.00
841-11	SAFE STREETS TO TRANSIT PROGRAM DOT	02/22/2011	$150,000.00	$150,000.00	$0.00
	N.J. Department of Community Affairs				
	Office of Grants Management				
851-11	MUNICIPAL COURT ALCOHOL EDUCATION REHAB & ENFORCEMENT	05/24/2011	$4,638.38	$4,638.38	$0.00
837-11	DRUNK DRIVING ENFORCEMENT (DDEF) FY 2010	01/11/2011	$11,648.95	$11,648.95	$0.00
838-11	RECYCLING TONNAGE GRANT 2008	01/11/2011	$56,310.16	$56,310.16	$0.00
	N.J. Department of Health and Senior Services				
843-11	STD EPI-2011-STD-0005	03/22/2011	$45,335.00	$45,335.00	$0.00
844-11	NON PUBLIC SCHOOL NURSES	04/12/2011	$126,752.00	$126,752.00	$0.00
	Total to Sheet 17 (Local Share not Included)		$4,428,136.82	$4,428,136.82	$0.00
	Local Share				
	U.S. Department of Justice (pass through				
	N.J. Department of Law & Public Safety)				
846-11	SAFE AND SECURE GRANT - 2011 LOCAL SHARE	04/26/2011	$36,852.00	$36,852.00	$0.00
	N.J. Department of Commerce				
	& Economic Development				
848-11	MUNICIPAL ALLIANCE LOCAL SHARE	04/26/2011	$20,720.00	$20,720.00	$0.00
	Local Share Total		$57,572.00	$57,572.00	$0.00
	Total (Local Share Included)		$4,485,708.82	$4,485,708.82	$0.00

STATEMENT OF GENERAL BUDGET REVENUES SFY 2011 SFY

SFY 2011 BUDGET AS ADOPTED		80012-01	210,139,996.14
SFY 2011 BUDGET - ADDED BY N.J.S. 40A:4-87		80012-02	4,428,136.82
APPROPRIATED FROM SFY 2011 (BUDGET STATEMENT ITEM 9)		80012-03	214,568,132.96
APPROPRIATED FOR SFY 2011 BY EMERGENCY APPROPRIATION (BUDGET STATEMENT ITEM 9)		80012-04	3,000,000.00
TOTAL GENERAL APPROPRIATIONS (BUDGET STATEMENT ITEM 9)		80012-05	217,568,132.96
ADD: OVEREXPENDITURES (SEE FOOTNOTE)		80012-06	
TOTAL APPROPRIATIONS AND OVEREXPENDITURES		80012-07	217,568,132.96
DEDUCT: EXPENDITURES			
PAID OR CHARGED [BUDGET STATEMENT (L)]	80012-08	196,830,212.03	
PAID OR CHARGED - RESERVE FOR UNCOLLECTED TAXES	80012-09	10,500,695.70	
RESERVED	80012-10	10,237,225.23	
TOTAL EXPENDITURES		80012-11	217,568,132.96
UNEXPENDED BALANCES (SEE FOOTNOTE)		80012-12	

FOOTNOTES - RE: OVEREXPENDITURES

EVERY APPROPRIATION OVEREXPENDED IN THE BUDGET DOCUMENT MUST BE MARKED WITH AN * AND MUST AGREE IN THE AGGREGATE WITH THIS ITEM.

RE: UNEXPENDED BALANCES CANCELLED:

ARE NOT TO BE SHOWN AS "PAID OR CHARGED" IN THE BUDGET DOCUMENT. IN ALL INSTANCES "TOTAL APPROPRIATIONS" AND "OVEREXPENDITURES"

MUST EQUAL THE SUM OF "TOTAL EXPENDITURES" AND UNEXPENDED BALANCES CANCELED".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE 1 SCHOOL DEBT SERVICE)

SFY 2011 AUTHORIZATIONS		
N.J.S. 40A:4-46 (AFTER ADOPTION OF BUDGET)		
N.J.S. 40A:4-20 (PRIOR TO ADOPTION OF BUDGET)		
TOTAL AUTHORIZATIONS		
DEDUCT EXPENDITURES:		
PAID OR CHARGED		
RESERVED		
TOTAL EXPENDITURES		

N/A

RESULTS OF SFY 2011 OPERATION

CURRENT FUND

		DEBIT	CREDIT
EXCESS OF ANTICIPATED REVENUES:			
MISCELLANEOUS REVENUES ANTICIPATED	80013-01	XXXXXXXXX	2,861,163.4
DELINQUENT TAX COLLECTIONS	80013-02	XXXXXXXXX	2,889,737.5
		XXXXXXXXX	
REQUIRED COLLECTION OF CURRENT TAXES	80013-03	XXXXXXXXX	5,563,992.9
UNEXPENDED BALANCES OF SFY 2011 BUDGET APPROPRIATIONS	80013-04	XXXXXXXXX	
MISCELLANEOUS REVENUE NOT ANTICIPATED	81113-	XXXXXXXXX	2,225,598.4
MISCELLANEOUS REVENUE NOT ANTICIPATED: PROCEEDS OF SALE OF FORECLOSED PROPERTY (SHEET 27)	81114-	XXXXXXXXX	
PAYMENTS IN LIEU OF TAXES ON REAL PROPERTY	81120-	XXXXXXXXX	1,009,142.9
SALE OF MUNICIPAL ASSETS		XXXXXXXXX	
UNEXPENDED BALANCES OF SFY 2010 APPROPRIATION RESERVES	80013-05	XXXXXXXXX	7,414,911.1
PRIOR YEARS INTERFUNDS RETURNED IN SFY 2011	80013-06	XXXXXXXXX	
		XXXXXXXXX	
CURRENT DEFICIENCY AGREEMENT - DEBT SERVICE		XXXXXXXXX	1,000,000.0
NET- BUDGET OPERATIONS		XXXXXXXXX	126,247.4
DEFERRED SCHOOL TAX REVENUE:(SEE SCHOOL TAXES, SHEETS 13 & 14)		XXXXXXXXX	XXXXXXXXX
BALANCE JULY 1, 200	80013-07		XXXXXXXXX
BALANCE JUNE 30, 2011	80013-08	XXXXXXXXX	
DEFICIT IN ANTICIPATED REVENUES:		XXXXXXXXX	XXXXXXXXX
MISCELLANEOUS REVENUES ANTICIPATED	80013-09		XXXXXXXXX
DELINQUENT TAX COLLECTIONS	80013-10		XXXXXXXXX
			XXXXXXXXX
REQUIRED COLLECTION OF CURRENT TAXES	80013-11		XXXXXXXXX
INTERFUND ADVANCES ORIGINATING IN SFY 2011	80013-12	405,287.30	XXXXXXXXX
TAX APPEALS REFUNDS			XXXXXXXXX
TAX APPEAL REFUNDS			XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
DEFICIT BALANCE - TO TRIAL BALANCE (SHEET 3)	80013-13	XXXXXXXXX	
SURPLUS BALANCE - TO SURPLUS (SHEET 21)	80013-14	22,685,506.58	XXXXXXXXX
		23,090,793.88	23,090,793.8

CITY OF ELIZABETH
SCHEDULE OF MRNA
2011

SOURCE	AMOUNT REALIZED
MOTOR VEHICLE RENTAL TAX	$506,852.97
RENT-BORNE CHEMICAL	$335,000.00
STALE DATED CHECKS	$318,846.94
FEMA REIMBURSEMENT	$226,696.92
RETIREMENT OF DEBT IN EXCESS OF BORROWING	$204,512.68
RECYCLING	$163,852.00
FORECLOSED REGISTRATION & FINES	$70,400.00
MOTOR FUEL TAX REIMBURSEMENT T	$70,275.42
REIMBURSEMENT OF LEGAL FEES	$48,505.00
DVM INSPECTIONS FINES	$47,848.76
LITIGATION FEES	$31,327.21
PROPERTY ROOM	$29,495.15
INTERLOCAL AGREEMENT	$26,919.00
RENT-TRAIN STATION	$22,794.00
ONSITE INSPECTION FEES	$20,000.00
TURNPIKE FOR FIRE DEPARTMENT	$19,800.00
HANDICAP FEES	$15,600.00
TRIPLE M INVESTMENT CO	$13,101.07
FRANCHISE INTEREST	$10,555.00
PARKING LOT	$6,350.00
RENT-AUTO BODY HARRISON ST.	$6,000.00
GARNISHEES	$5,033.96
MARINA PUBLIC PIER & FERRY	$3,982.00
BAD CHECKS	$3,751.00
INSURANCE DAMAGE	$3,411.25
ABC TRANSFER FEE	$2,523.00
TAX SALE CERTIFICATES REDEMPTION FEES	$2,305.00
ELECTION POLLING PLACES	$1,855.00
TECHNICAN FEES	$1,605.83
DUPLICATE TAX BILL	$1,435.00
COPIES & POSTAGE REIMBURSED	$1,347.30
AMBULANCE REPORT FEE	$594.00
PUBLIC ACCESS INFO DESK	$500.00
FIRE PENALTIES	$430.00
HADICAP APPLICATION	$400.00
BAD CHECKS-CONSTRUCTION	$369.00
EMS TRAINING FEES	$360.00
MRNA-MISC	$325.57
LEGAL FEES CITY LIENS	$298.00
RESTITUTION CHECKS MC	$130.00
SCRAP LEAD POLICE DEPT	$76.40
PHOTO ID REPLACEMENT	$60.00
CONSTABLE	$50.00
CITY CLERK	$24.00
MISCELLANEOUS REVENUES NOT ANTICIPATED	**$2,225,598.43**
MRNA- PROCEEDS OF SALE OF FORECLOSED PROPERTY (SHEET 27)	**$0.00**
MRNA (PILOT) - ATLANTA (DANIC)	**$567,426.19**
MRNA (PILOT) - MAGNOLIA AVE. (PORTSIDE II)	**$168,392.37**
MRNA (PILOT) - PINE ST.	**$54,285.19**
MRNA (PILOT) - BURNETT INVESTORS	**$39,900.21**
MRNA (PILOT) - PORT AUTHORITY - BAYWAY AVE.	**$39,503.39**
MRNA (PILOT) - 620 FIRST AVE.	**$36,688.06**
MRNA (PILOT) - MILLENNIUM	**$29,681.22**
MRNA (PILOT) - SIERRA GARDENS	**$20,046.00**
MRNA (PILOT) - MADISON AVE.	**$18,521.81**
MRNA (PILOT) - 107 FIRST ST.	**$16,103.25**
MRNA (PILOT) - HOPE VI	**$10,424.00**
MRNA (PILOT) - E'PORT	**$8,171.28**
	$1,009,142.97
TOTAL MRNA	**$3,234,741.40**

SURPLUS - CURRENT FUND

SFY

SFY 2011

		DEBIT	CREDIT
1. BALANCE JULY 1, 2010	80014-01	XXXXXXXXXXXX	22,361,354.69
2		XXXXXXXXXXXX	
3. EXCESS RESULTING FROM SFY 2011 OPERATIONS	80014-02	XXXXXXXXXXXX	22,685,506.58
4. AMOUNT APPROPRIATED IN THE SFY 2011 BUDGET - CASH	80014-03	20,000,000.00	XXXXXXXXXXXX
5. AMOUNT APPROPRIATED IN SFY 2011 BUDGET - WITH PRIOR WRITTEN CONSENT OF DIRECTOR OF LOCAL GOVERNMENT SERVICES.	80014-04		XXXXXXXXXXXX
6			
7. BALANCE JUNE 30, 2011	80014-05	25,046,861.27	XXXXXXXXXXXX
		45,046,861.27	45,046,861.27

ANALYSIS OF BALANCE JUNE 30, 2011

(FROM CURRENT FUND -TRIAL BALANCE)

CASH		80014-06	43,348,781.09
INVESTMENTS		80014-07	157,724.05
SUB-TOTAL			43,506,505.14
DEDUCT CASH LIABILITIES MARKED WITH "C" ON TRIAL BALANCE		80014-08	21,086,352.46
CASH SURPLUS		80014-09	22,420,152.68
DEFICIT IN CASH SURPLUS		80014-10	
OTHER ASSETS PLEDGED TO SURPLUS:*			
(1) DUE FROM STATE OF N.J. SENIOR CITIZENS AND VETERANS DEDUCTION	80014-16	309,896.90	
DEFERRED CHARGES #	80014-12	3,000,000.00	
CASH DEFICIT #	80014-13		
UNRECONCILED PROPERTY TAXES		(52,180.41)	
UNALLOCATED REVENUES/RESERVES		(631,007.90)	
TOTAL OTHER ASSETS		80014-14	2,626,708.59
		80014-15	25,046,861.27

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILIITES

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE:

DEFERRED CHARGES FOR AUTHORIZATIONS UNDER N.J.S.40A:4-55(TAX MAP, ETC.), N.J.S. 40A:4-55 (FLOOD DAMAGE,ETC.), N.J.S.40A:4-55.1(ROADS AND BRIDGES, ETC) AND N.J.S. 40A:4-55.13 (PUBLIC EXIGENCIES, ETC.) TO THE EXTENT OF EMERGENCY NOTES ISSUED AND OUTSTANDING FOR SUCH PURPOSES, TOGETHER WITH SUCH EMERGENCY NOTES, MAY BE OMITTED FROM THIS ANALYSIS.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2011 LEVY

1. Amount of Levy as per Tax Duplicate (Analysis) #			82101-00	$201,731,273.37
or				
(Abstract of Ratables)			82113-00	
2. Amount of Levy Special District Taxes			82102-00	$200,000.00
			82102-00	$220,000.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.			82103-00	$951,985.56
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	$139,794.98
5a. Sub-total 2011 Levy	$203,243,053.91			
5b. Reductions due to tax appeals **				
5c. Total 2011 Tax Levy			82106-00	$203,243,053.91
6. Transferred to Tax Title Liens			82107-00	$547,237.08
7. Transferred to Foreclosed Property			82108-00	$0.00
8. Remitted, Abated, or Cancelled			82109-00	$289,334.54
9. Discount Allowed			82110-00	
10. Collected in Cash: In 2010		82121-00		
In 2011 *		82122-00	$195,041,474.31	
R.E.A.P. Revenue		82124-00	$0.00	
State Share of 2011 Senior Citizens and Veterans Deductions Allowed		82123-00	$331,539.71	
Total to Line 14		82111-00	$195,373,014.02	
11. Total Credits				$196,209,585.64
12. Amount Outstanding June 30, 2011		83120-00		$7,033,468.27

13. Percentage of Cash Collections to Total 2011 Levy,
(Item 10 divided by Item 5c) is 96.13%
82112-00

:ipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐

14. Calculation of Current Collections to Total 2011 Levy

Total of Line 10	$195,373,014.02
Less: Reserve for Tax Appeals Pending	$0.00
State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	$195,373,014.02

Note A: In showing the above percentage the following should be noted:
Where Item 5c shows $1,500,000.00, and Item 10 show $ 1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000.00, or .699985.The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%
Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budgets.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected .....$ _____

Line 5c (sheet 22) Total 2011 Tax Levy.....$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

N/A

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected .....$ _____

Line 5c (sheet 22) Total 2011 Tax Levy.....$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY

FOR SENIOR CITIZENS AND VETERAN DEDUCTIONS

	Debit	Credit
1. Balance July 1, 2010	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	332,661.60	
Due To State of New Jersey	XXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	167,250.00	XXXXXXXXXXXX
3. Veterans Deduction Per tax Billings	203,500.00	XXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	9,500.00	XXXXXXXXXXXX
5. Veterans Deductions Allowed by Tax Billings	2,500.00	
6. Miscellaneous Adjustments		
7. Sr Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXX	51,210.29
8. Sr. Citizens Deductions Disallowed By Tax Collector SFY/TY 2011 Taxes	XXXXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXXXX	354,304.41
10.		
11.		
12. Balance June 30, 2011	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXX	309,896.90
Due To State of New Jersey		XXXXXXXXXXXX
	715,411.60	715,411.60

Calculation of Amount to be included on Sheet 22, Item 10-

SFY 2011 Senior Citizens and Veteran Deductions Allowed

Line 2	167,250.00
Line 3	203,500.00
Line 4 +5+6	12,000.00
Sub-Total	382,750.00
Less: Line 7	51,210.29
To Item 10, Sheet 22	**331,539.71**

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

			Debit		Credit	
Balance July 1, 2010			XXXXXXXX	XX	1,401,136	68
Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXX	XX		
BUDGET APPROPRIATION					2,500,000	09
Cash Paid to Appelants (Including 5% Interest from Date of Payment)					XXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXX	XX
TAX APPEALS FUNDED THRU BUDGET			2,870,790	61		
Balance June 30, 2011					XXXXXXXX	XX
Taxes Pending Appeals*	1,030,346	07	XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
			3,901,136	68	3,901,136	68

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by June 30, 2011

Paul M. Lesniak
Signature of Tax Collector

T-1536
License #

7/26/11
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $_____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
Collection (Item 16) _____

N/A

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $_____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $_____
(A - D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item8(L) budget sheet 29) $_____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) $_____

Total $_____

3. Less: Anticipated Revenues (item 5, budget sheet 11) $_____

4. Cash Required $_____

5. Total Required at _____% (items 4+6) $_____

6. Reserve for Uncollected Taxes (item E above) $_____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance July 1, 2010			7,832,539.98	XXXXXXXXXXXXXXX
	A. Taxes	83102-00	6,530,499.85	XXXXXXXXXXXXXXX	XXXXXXXXXXXXXXX
	B. Tax Title Liens	83103-00	1,302,040.13	XXXXXXXXXXXXXXX	XXXXXXXXXXXXXXX
2.	Cancelled:			XXXXXXXXXXXXXXX	XXXXXXXXXXXXXXX
	A. Taxes		83105-00	XXXXXXXXXXXXXXX	(947.70)
	B. Tax Title Liens		83106-00	XXXXXXXXXXXXXXX	0.00
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXXXXXXX	XXXXXXXXXXXXXXX
	A. Taxes		83108-00	XXXXXXXXXXXXXXX	
	B. Tax Title Liens		83109-00	XXXXXXXXXXXXXXX	0.00
4.	Added Taxes		83110-00	0.00	XXXXXXXXXXXXXXX
5.	Added Tax Title Liens		83111-00	0.00	XXXXXXXXXXXXXXX
6.	Adjustment between Taxes (Other than Current year)			XXXXXXXXXXXXXXX	XXXXXXXXXXXXXXX
	and Tax Title Liens:			XXXXXXXXXXXXXXX	XXXXXXXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXXXXXXX	75,346.26
	B. Tax Title Liens - Transfers from Taxes		83107-00	94,444.83	XXXXXXXXXXXXXXX
7.	Balance Before Cash Payments			XXXXXXXXXXXXXXX	7,852,586.25
8.	Totals			7,926,984.81	7,926,984.81
9.	Balance Brought Down			7,852,586.25	XXXXXXXXXXXXXXX
10.	Collected:			XXXXXXXXXXXXXXX	6,389,737.53
	A. Taxes	83116-00	6,215,507.33	XXXXXXXXXXXXXXX	XXXXXXXXXXXXXXX
	B. Tax Title Liens	83117-00	174,230.20	XXXXXXXXXXXXXXX	XXXXXXXXXXXXXXX
11.	Interest and Costs - SFY 2011 Tax Sale		83118-00	0.00	XXXXXXXXXXXXXXX
12.	SFY 2011 Taxes Transferred to Liens		83119-00	439,222.85	XXXXXXXXXXXXXXX
13.	SFY 2011 Taxes		83123-00	7,033,468.27	XXXXXXXXXXXXXXX
14.	Balance June 30, 2011			XXXXXXXXXXXXXXX	8,935,539.84
	A. Taxes	83121-00	7,274,062.23	XXXXXXXXXXXXXXX	XXXXXXXXXXXXXXX
	B. Tax Title Liens	83122-00	1,661,477.61	XXXXXXXXXXXXXXX	XXXXXXXXXXXXXXX
15.	Totals			15,325,277.37	15,325,277.37
				0.00	0.00

16. Percentage of Cash Collections Adjusted Amount Outstanding
(Item No. 10 divided by Item 9) is 81.3711% %

17. Item No. 14 multiplied by percentage shown above is 7,270,949.02 83125-00
and represents the maximum amount that may be
anticipated in SFY 2012

(see Note A on Sheet 22- Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		DEBIT	CREDIT
1. Balance July 1, 2010	84101-00	$2,504,200.00	XXXXXXXXXX
2. Foreclosed or Deeded in SFY 2011		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	$0.00
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash*	84109-00	XXXXXXXXXX	$0.00
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00	$0.00	XXXXXXXXXX
14. Balance June 30, 2011	84114-00	XXXXXXXXXX	$2,504,200.00
		$2,504,200.00	$2,504,200.00

CONTRACT SALES

NOT APPLICABLE		DEBIT	CREDIT
15. Balance July 1, 2010	84115-00		XXXXXXXXXX
16. SFY 2011 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18	84118-00	XXXXXXXXXX	
19. Balance June 30, 2011	84119-00	XXXXXXXXXX	

MORTGAGE SALES

NOT APPLICABLE		DEBIT	CREDIT
20. Balance July 1, 2010	84115-00		XXXXXXXXXX
21. SFY 2004 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
22. Collected *	84117-00	XXXXXXXXXX	
23	84118-00	XXXXXXXXXX	
24. Balance June 30, 2011	84119-00	XXXXXXXXXX	

Analysis of Sale Property:	$0.00
**Total Cash Collected in SFY 2011	(84125-00)
Realized in SFY 2011 Budget	
To Results of Operation (Sheet 19)	$0.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount June 30, 2010 per Audit Report	Amount in SFY 2011 Budget	Amount Resulting from SFY 2011	Balance as at June 30, 2011
1.		$	$	$	$
2.		$	$ N/A	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.		N/A	$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year SFY 2011
1.				$	
2.		N/A		$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance June 30, 2010	REDUCED IN SFY 2011		Balance June 30, 2011
					By SFY 2011 Budget	Canceled by Resolution	
6/10/11	SPECIAL EMERGENCY NOTES ACCUMULATED ABSENCE LIABILITIES	$ 3,000,000 00	600,000 00	- 0 -	- 0 -	- 0 -	3,000,000 00
Totals		$ 3,000,000 00	600,000 00				3,000,000 00
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Anthony M. Iannacone
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance June 30, 2011" must be entered here and then raised in the SFY 2012 budget.

Sheet 29

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance June 30, 2010	REDUCED IN SFY 2011		Balance June 30, 2011
					By SFY 2011 Budget	Canceled by Resolution	
			N/A				
	Totals						
					80027-00	80028-00	

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance June 30, 2011" must be entered here and then raised in the 2012 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND SFY 2012 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit		Credit		SFY 2012 Debt Service
Balance July 1, 2010	80033-01	XXXXXXXX	XX	76,412,000	00	
Issued	80033-02	XXXXXXXX	XX	13,985,000	00	
Paid	80033-03	6,586,000	00	XXXXXXXX	XX	
Balance June 30, 2011	80033-04	83,811,000	00	XXXXXXXX	XX	
		90,397,000	00	90,397,000	00	
SFY 2012 Bond Maturities - General Capital Bonds				80033-05	$	8,126,000 00
SFY 2012 Interest on Bonds *		80033-06	$	3,506,513	45	
ASSESSMENT SERIAL BONDS						
Balance July 1, 2010	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Balance June 30, 2011	80033-10			XXXXXXXX	XX	
SFY 2012 Bond Maturities - Assessment Bonds				80033-11	$	
SFY 2012 Interest on Bonds *		80033-12	$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	$	

LIST OF BONDS ISSUED DURING SFY 2011

Purpose	SFY 2012 Maturity	Amount Issued	Date of Issue	Interest Rate
SERIES 2011 GENERAL IMPROVEMENT BONDS	570,000 00	12,755,000 00	4/2/11	4.25-5.25
SERIES 2011 REFUNDING BONDS,	410,000 00	1,230,000 00	4/7/11	4.25-5.25
Total	980,000 00	13,985,000 00		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND SFY 2012 DEBT SERVICE FOR LOANS

(MUNICIPAL) _____ LOAN

		Debit		Credit		SFY 2012 Debt Service
Balance July 1, 2010	80033-01	XXXXXXXX	XX	7,185,573	22	
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	266,183	86	XXXXXXXX	XX	
Balance June 30, 2011	80033-04	6,919,389	36	XXXXXXXX	XX	
		7,185,573	22	7,185,573	22	
SFY 2012 Loan Maturities				80033-05	$	242,779 00
SFY 2012 Interest on Loans		80033-06			$	23,404 86
Total SFY 2012 Debt Service for		Loan		80033-13	$	266,183 86

_____ LOAN

Balance July 1, 2010	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
N/A						
Balance June 30, 2011	80033-10			XXXXXXXX	XX	
SFY 2012 Loan Maturities				80033-11	$	
SFY 2012 Interest on Loans				80033-12	$	
Total SFY 2012 Debt Service for		Loan		80033-13	$	

LIST OF LOANS ISSUED DURING SFY 2011

Purpose	SFY 2012 Maturity		Amount Issued		Date of Issue	Interest Rate
N/A						
Total						
	80033-14		80033-15			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND SFY 2012 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		SFY 2012 Debt Service
Balance July 1, 2010	80034-01	XXXXXXXX	XX			
Paid	80034-02	N/A		XXXXXXXX	XX	
Balance June 30, 2011	80034-03			XXXXXXXX	XX	
SFY 2012 Bond Maturities - Term Bonds	80034-04	$				
SFY 2012 Interest on Bonds *	80034-05	$				
TYPE I SCHOOL SERIAL BOND						
Balance July 1, 2010	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08	N/A		XXXXXXXX	XX	
Balance June 30, 2011	80034-09			XXXXXXXX	XX	
SFY 2012 Interest on Bonds *	80034-10	$				
SFY 2012 Bond Maturities - Serial Bonds	80034-11	$				
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	$				

LIST OF BONDS ISSUED DURING SFY 2011

Purpose	SFY 2012 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
	N/A					
Total 80035-						

SFY 2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding June 30, 2011	SFY 2012 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$	$ 44,182 ED
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2011	Date of Maturity	Rate of Interest	SFY 2012 Budget Requirement For Principal	SFY 2012 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.			N/A					
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of SFY 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 33

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2011	Date of Maturity	Rate of Interest	SFY 2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.			N/A					
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of June 30, 2009 or prior must be appropriated in full in the SFY 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding June 30, 2011	SFY 2012 Budget Requirement For Principal + INTEREST	For Interest/Fees
1 UNION COUNTY IMPROVEMENT AUTHORITY - 2001	185,217 00	185,217 00	
2. UNION COUNTY IMPROVEMENT AUTHORITY - 2004	1,174,874 00	237,803 96	
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total	1,360,191 00	423,020 96	

80051-01 80051-02

Sheet 34a

(Do not crowd - add additional sheets)

CITY OF ELIZABETH
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)
2011 SFY

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - June 30, 2010		SFY 2011 AUTHORIZATIONS Capital Improvement Fund	Deferred Charges to Future Taxation Unfunded	Capital Surplus	Authorizations Cancelled	Expended	Adjustments	Balance - June 30, 2011	
	Funded	Unfunded							Funded	Unfunded
Waterfront Park	75,011.83	0.00							75,011.83	0.00
Aquisition of Real Property Public Park	937,278.95	0.00							937,278.95	0.00
Midtown Aquisition Real Property	1,788,724.63	0.00					192,148.15		1,596,576.48	0.00
Public Improvements	68,132.11	0.00							68,132.11	0.00
Capital Leasing-1999	5,658.85	0.00							5,658.85	0.00
Demolition of Unsafe Buildings	103,243.00	0.00					2,880.00		100,363.00	0.00
Improvement of City Property	61,322.87	0.00							61,322.87	0.00
Various Capital Improvements	0.00	91,984.18							0.00	91,984.18
Capital Leasing UCIA	233,731.75	0.00							233,731.75	0.00
Various Improvements & Acquisition of Equipment	0.00	966,269.31					35,520.02		0.00	930,749.29
Road Resurfacing	13,890.00	0.00							13,890.00	0.00
Various Improvements	572,648.94	0.00					65,108.51		507,540.43	0.00
Fire Headquarters Suppl.	199,333.81	0.00							199,333.81	0.00
Acquisition of Various Equipment	123,238.28	0.00					31,000.00		92,238.28	0.00
Broad Street Streetscape	75,000.00	1,425,000.00					64,350.00		10,650.00	1,425,000.00
NY/NJ PA Emergency Response Facility	149,707.17	0.00							149,707.17	0.00
Elmora Racquet Club	384,028.72								384,028.72	0.00
Road Resurfacing	82,422.71	0.00					82,422.71		0.00	0.00
O'Donnell Dempsey Center	179,833.28								179,833.28	0.00
Environment Engineering & Regulatory-Various Prop.	0.00	485,381.27					484,617.74		0.00	763.53
Marina Improvements	239,792.76	0.00					235,709.54		4,083.22	0.00
City Hall Improvements	0.00	277,326.00							0.00	277,326.00
Broad Street Streetscape	60,592.98	1,900,000.00					10,851.76		49,741.22	1,900,000.00
60-90 Broadway	82,406.76	0.00							82,406.76	0.00
Iron Oxide	0.00	669,003.62							0.00	669,003.62
Leasing UCIA -2004	509,693.10	0.00					101,644.03		408,049.07	0.00
Police & Fire Communication Equipment	8,719.24	0.00							8,719.24	0.00
Library Renovations	1,339,075.00	590,000.00					1,314,600.56		24,474.44	590,000.00
Mack Building-E'port Health	1,360,937.58	2,110,000.00							1,360,937.58	2,110,000.00
Miller-Evans-Logan Recreation Center	3,252.05								3,252.05	0.00
Hazardous Material Response Vehicle	57,502.76								57,502.76	0.00

CITY OF ELIZABETH
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)
2011 SFY

IMPROVEMENTS	Balance - June 30, 2010		SFY 2011 AUTHORIZATIONS						Balance - June 30, 2011	
Specify each authorization by purpose. Do not merely designate by a code number	Funded	Unfunded	Capital Improvement Fund	Deferred Charges to Future Taxation Unfunded	Capital Surplus	Authorizations Cancelled	Expended	Adjustments	Funded	Unfunded
Suppl. Bike, Hike, Roll Multipurpose Throughway	39,458.29	0.00							39,458.29	0.00
Road Improvements	1,483,268.42	0.00					1,113,959.13		369,309.29	0.00
Acquisition of Bus-reappropriating	150,000.00								150,000.00	0.00
60-90 Broadway-supplement	40,412.96	0.00							40,412.96	0.00
Aquisition Of Saxony Motel	398,000.00						298,000.00		100,000.00	0.00
Mack Bldg Renovation Supplement	100,000.00	1,900,000.00							100,000.00	1,900,000.00
Recreation Facilities	0.00	611,336.13					147,943.56		0.00	463,392.57
Acquisition Of Various Property	0.00	256,130.79					54,973.60		0.00	201,157.19
Spray Fountain For Kellogg Park	120,013.04	0.00							120,013.04	0.00
Police Headquarters Renovations-Reappropriating	486,645.32						456,901.56		29,743.76	0.00
Police Headquarters Renovations	200,000.00	3,800,000.00					1,712,741.60		487,258.40	1,800,000.00
Various Recreation Facility Improvements	0.00	764,370.00							0.00	764,370.00
Acquisition of 60-90 Broadway	233,123.69	0.00					36,870.34		196,253.35	0.00
Union Street	75,000.00	1,425,000.00					1,500,000.00		0.00	0.00
Grimmauld Place	70,000.00	1,330,000.00					1,371,179.58		0.00	28,820.42
Road Resurfacing	200,000.00	3,800,000.00					2,241,859.88		1,758,140.12	
Roof Replacements	110,000.00	2,090,000.00					1,474,367.56		135,632.44	590,000.00
Synthetic Turf Soccer Field	150,000.00	2,600,000.00					76,271.00		2,073,729.00	600,000.00
Waterfront Improvements	50,000.00	950,000.00					274,019.59		0.00	725,980.41
Rehabilitation Of Parks					300,000.00				300,000.00	0.00
Guslavage Judgement				1,230,000.00			1,215,000.00		15,000.00	0.00
Environmental Engineering Services			100,000.00	1,900,000.00			16,339.22		83,660.78	1,900,000.00
Traffic Lights & Road Resurfacing			50,000.00	950,000.00			28,692.44		771,307.56	200,000.00
Mechanical Street Sweepers			20,000.00	380,000.00					20,000.00	380,000.00
Water Park Mickey Walker Center			65,000.00	1,235,000.00			675,993.78		0.00	624,006.22
Resurfacing Roads			250,000.00	4,750,000.00					250,000.00	4,750,000.00
Traffic Lights Midtown			30,000.00	570,000.00					30,000.00	570,000.00
Environmental Engineering			150,000.00	2,850,000.00					150,000.00	2,850,000.00
Elizabeth River Walkway			60,000.00	1,140,000.00					60,000.00	1,140,000.00
Environmental Engineering			20,000.00	380,000.00					20,000.00	380,000.00
Total	**$12,621,100.85**	**$28,041,801.30**	**$745,000.00**	**$15,385,000.00**	**$300,000.00**	**$0.00**	**$15,315,965.86**	**$0.00**	**$13,914,382.86**	**$27,862,553.43**

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance July 1, 2010	80031-01	XXXXXXXX	XX	3,267,171	22
Received from SFY 2011 Budget Appropriation *	80031-02	XXXXXXXX	XX	900,000	00
		XXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	XX		
Cancellation of Reserve Balance					
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	745,000	00	XXXXXXXX	XX
				XXXXXXXX	XX
Balance June 30, 2011	80031-05	3,422,171	22	XXXXXXXX	XX
		4,167,171	22	4,167,171	22

* The full amount of the SFY 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance July 1, 2010	80030-01	XXXXXXXX	XX		
Received from SFY 2011 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from SFY 2011 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
N/A					
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance June 30, 2011	80030-05			XXXXXXXX	XX

*The full amount of the SFY 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

ORD.	Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of SFY 2011 or Prior Years	
4165	ENVIRONMENT ENGINEER & REG - VARIOUS PROPERTIES	2,000,000	00	1,900,000	00	100,000	00	100,000	00
4166	TRAFFIC LIGHTS & ROAD RESURFACING	1,000,000	00	950,000	00	50,000	00	50,000	00
4167	MECHANICAL STREET SWEEPERS	400,000	00	380,000	00	20,000	00	20,000	00
4169	WATER PARK - MICKEY COHEN CENTER	1,300,000	00	1,235,000	00	65,000	00	65,000	00
4195	REINFORCING ROADS	5,000,000	00	4,750,000	00	250,000	00	250,000	00
4196	TRAFFIC LIGHTS WESTTOWN	600,000	00	570,000	00	30,000	00	30,000	00
4197	ENVIRONMENTAL ENGINEERING	3,000,000	00	2,850,000	00	150,000	00	150,000	00
4193	ELIZABETH RIVER WALKWAY	1,200,000	00	1,140,000	00	60,000	00	60,000	00
4204	ENVIRONMENT ENGINEERING	400,000	00	380,000	00	20,000	00	20,000	00
	Total 80032-00	14,900,000	00	14,155,000	00	745,000	00	745,000	00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - SFY 2010

		Debit		Credit	
Balance July 1, 2010	80029-01	XXXXXXXX	XX	6,322,548	29
Premium on Sale of Bonds		XXXXXXXX	XX		
Fund Improvement Authorizations Canceled		XXXXXXXX	XX		
Cancellation of Prior Year Balance					
REIMBURSEMENT - 1999 UCIA CAPITAL LEASES				386,109	32
NET - INTEREST INCOME		806	64		
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXX	XX
Appropriated to SFY 2011 Budget Revenue	80029-03			XXXXXXXX	XX
Balance June 30, 2011	80029-04	6,707,850	92	XXXXXXXX	XX
		6,708,657	61	6,708,657	61

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding June 30, 2011 $ _____

2. Amount of Cash in Special Trust Fund as of June 30, 2011 (Note A) $ _____

3. Amount of Bonds Issued Under Item 1 Maturing in SFY 2012 N/A $ _____

4. Amount of Interest on Bonds with a Covenant - SFY 2012 Requirement $ _____

5. Total of 3 and 4 - Gross Appropriation $ _____

6. Less Amount of Special Trust Fund to be Used $ _____

7. Net Appropriation Required $ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the SFY 2012 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year SFY 2011 was $ 203,243,053.91
2. Amount of Item 1 Collected in SFY 2011 $ 195,373,014.02
3. Seventy (70) percent of Item 1 $ 142,270,137.74

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year SFY 2011?
   Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before June 30, 2011
   Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the SFY 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit SFY 2010 $ 0
2. 4% of SFY 2010 Tax Levy for all purposes:
   Levy - - $ 187,074,905.56 = $ 7,482,996.22
3. Cash Deficit SFY 2011 $ 0
4. 4% of SFY 2011 Tax Levy for all purposes:
   Levy - - $ 203,243,053.91 = $ 8,129,722.16

E. Unpaid	SFY 2010	SFY 2011	Total
1. State Taxes	$ -	$ -	$ -
2. County Taxes	$ -	$ -	$ -
3. Amounts due Special Districts	$ -	$ -	$ -
4. Amounts due School Districts for Local School Tax	$ -	$ -	$ -

Partnership Agreement with Liberty Water Effective 07/01/98

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE WATER UTILITY FUND
AS OF JUNE 30, 2011
Operating and Capital Sections

(SEPARATELY STATED)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

	Title of Account	Debit	Credit
	Operating Fund:		
	Cash	829,256.90	
	Investments		
	Due T/F Liberty Water		
	Due T/F City		
	Due T/F Water Capital	406.97	
	Due T/F Water Trust		
	Due T/F Sewer Current		
	Due T/F City Capital		
	Cash Over & Short		
	Sub-Total	**829,663.87**	
	Materials and Supplies		
	Portable Tools		
	Water Liens Receivable	41,350.96	
C	Due To Liberty Water		
C	Due To City		
C	Due To Water Capital		
C	Due To Sewer Current		
C	Accounts Payable-Prior Years		
C	Reserve for Inventory Revolving Fund		
	Sub-Total "C"		**0.00**
	Reserve-Materials and Supplies		
	Reserve-Portable Tools		
	Reserve-Water Liens		41,350.96
	Unappropriated Earned Surplus		829,663.87
	TOTALS	**871,014.83**	**871,014.83**

Partnership Agreement with Liberty Water Effective 07/01/98

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE WATER UTILITY FUND

AS OF JUNE 30, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Water Capital Fund

Estimated Proceeds Bonds & Notes		
Bonds & Notes Authorized But Not Issued		
Capital Cash	1,471,637.08	
Investments		
Utility Plant in Service	16,441,270.82	
Due T/F City Treasurer		
Due T/F Water Current		406.97
Due T/F Sewer Capital		
Contracts Payable - Control		
Loans Payable		
Reserve Capital Improvements		697,237.78
Reserve for City Payment Fund		773,992.07
Retirement of Debt		
Reserve for Depreciation		16,441,271.08
	17,912,907.90	**17,912,907.90**

Water Trust Fund

Cash	157,472.25	
Investments		
Due T/F City Treasurer		
Due T/F Water Current		
Consumer Deposit - Main Extension		62,622.04
Consumer Deposits - Connections		76,724.07
Consumer Deposits - Miscellaneous		18,126.14
	157,472.25	**157,472.25**

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT JUNE 30, 2011

Title of Account	Debit	Credit
N/A		

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2010		RECEIPTS								Disbursements		Balance June 30, 2011	
			Assessments and Liens		Operating Budget									
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"*	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

N/A

*Show as red figure

Sheet 43

Partnership Agreement with Liberty Water Effective 07/01/98

SCHEDULE OF WATER UTILITY BUDGET - SFY 2011

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301			0.00
Operating Surplus Anticipated with Consent	91302			
of Director of Local Government Services				
Rents	91303			0.00
Fire Hydrant Service	91304			0.00
Miscellaneous	91305		11,229.73	11,229.73
Special Items of General Revenue Anticipated with				0.00
Prior Written Consent of Director of Local Government				
Services				0.00
Added by N.J.S. 40A:4-87 : (List)		XXXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXX
Subtotal		0.00	11,229.73	11,229.73
Deficit (General Budget)**	91306			
	91307	0.00	11,229.73	11,229.73

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount

expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXXXXX
Adopted Budget		0.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		0.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		0.00
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget)**	0.00	
Total Expenditures		0.00
Unexpended Balance Canceled (See Footnote)		0.00

Footnotes: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the agregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

Partnership Agreement with Liberty Water Effective 07/01/98

STATEMENT OF 2011 OPERATION

Water Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the SFY 2011 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated	11,229.73	
SFY/TY 2010 Appropriation Reserves Cancelled*		
(Excess Revenue Realized)		
Prior Year Cancellation		
Total Revenue Realized		11,229.73
Expenditures:	xxxxxxxxxxxxxxxx	
Appropriations (Not Including Surplus General Budget)	xxxxxxxxxxxxxxxx	
Paid or Charged	0.00	
Reserved	0.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	0.00	
Overexpenditure of Appropriation Reserves	0.00	
Total Expenditures	0.00	
Less: Deferred Charges Included in Above "Total Expenditures"	0.00	
Total Expenditures- As Adjusted		0.00
Excess		11,229.73
Budget Appropriation - Surplus (General Budget)**	11,229.73	
Remainder = Balance of "Results of SFY 2011 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of "Results of SFY 2011 Operation" ("Excess in Operations" - Sheet 46)		

SECTION 2:

The following Item of "SFY/TY 20100 Appropriation Reserves Canceled in 2010 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of TY/SFY 2011 for an Anticipated Deficit in the Water Utility for SFY/TY 2011:

SFY 2010 Appropriation Reserves Canceled in SFY 2011	0.00	
Less: Anticipated Deficit In SFY/TY 2011 Budget - Amount Received		
and Due from the Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		0.00

**Items must be shown in same amount on Sheet 44

Partnership Areement with Liberty Water Effective 07/01/98

RESULTS OF SFY 2011 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXX	0.00
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXX	11,229.73
Unexpended Balances of SFY/TY 2010 Appropriation Reserves	XXXXXXXXXXXXXXXX	
Prior Year Cancellation		
Deficit in Anticipated Revenue		XXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	11,229.73	XXXXXXXXXXXXXXXX
** See restrictions in amount on Sheet 45, Section 2	11,229.73	11,229.73

Operating Surplus - Water Utility

	Debit	Credit
Balance July 1, 2010	XXXXXXXXXXXXXXXX	782,406.13
Excess in Results of SFY 2011 Operations	XXXXXXXXXXXXXXXX	11,229.73
Amount Appropriated in SFY 2011 Budget - Cash		XXXXXXXXXXXXXXXX
Amount appropriated in SFY 2011 Budget with Prior Written		
Consent of Director of Local Government Services		XXXXXXXXXXXXXXXX
Cancellation of G/L Accounts (Voided Tax Sale Cert #0600261)		
Accounts Payable Closed per City Council Resolution		36,028.01
Adjustment - Interest Expense (Issue # WRLA-92-3-01)		
Appropriated to Current Fund		XXXXXXXXXXXXXXXX
Balance June 30, 2011		829,663.87

ANALYSIS OF BALANCE JUNE 30, 2011 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	829,256.90
Investments	
Interfund Accounts Receivable	406.97
Subtotal	**829,663.87**
Deduct Cash Liabilities Marked with "C" on Trial Balance	0.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	**829,663.87**
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# 'MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2011 BUDGET.	**829,663.87**
* In the case of a "Deficit in Operating Surplus Cash", "other assets" would be also pledged to cash liabilities.	

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance July 01, 2010		$0.00
Increased by:		
Water Rents Levied		
Reinstated Bad Check		
Other (Billing Adjustments)		
Subtotal		0.00
Decreased by:		
Collections		
Overpayments Applied		
Transfer to Water Liens		
Other (Billing Adjustments)		
Other		
Subtotal		0.00
Balance June 30, 2011		**$0.00**

SCHEDULE OF WATER LIENS

Balance July 01, 2010		$13,063.17
Increased by:		
Transfer from Accounts Receivable	$28,566.00	
Penalties and Costs		
Adjusting Journal Entry		
Subtotal		28,566.00
Decreased by:		
Collections	278.21	
Lien Cancellation		
Subtotal		278.21
Balance June 30, 2011		**$41,350.96**

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount June 30, 2010 per Audit Report	Amount in SFY 2011 Budget	Amount Resulting from SFY 2011	Balance as at June 30, 2011
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$ N/A	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.		N/A	$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year SFY 2011
1.				$	
2.		N/A		$	
3.				$	
4.				$	

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS

WATER UTILITY LOAN

	Debit	Credit	SFY 2011 Debt Service
Outstanding July 1, 2010	**********	0.00	
Issued	**********	0.00	
Paid	0.00	**********	
Outstanding June 30, 2011	0.00	**********	
	0.00	0.00	
SFY 2012 Loan Maturities			
SFY 2012 Interest on Loans			
Total SFY 2012 Debt Service for Water Loan			$0.00

WATER UTILITY LOAN

Outstanding July 1, 2010	**********		
Issued	**********		
		**********	
Paid			
Outstanding June 30, 2011	0.00	**********	
	0.00	0.00	
SFY 2012 Loan Maturities			
SFY 2012 Interest on Loans			

INTEREST ON LOANS-WATER UTILITY BUDGET

SFY 2012 Interest on Loans		
10	0.00	
Subtotal	0.00	
Add: Interest to be accrued as of 6/30/2012	0.00	
Required Appropriation SFY 2012		0.00

LIST OF LOANS ISSUED DURING SFY 2011

Purpose	SFY 2012 Maturity	Amount Issued	Date of Issue

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2011	Date of Maturity	Rate of Interest	SFY 2012 Budget Requirement For Principal	SFY 2012 Budget Requirement For Interest **	
1.								
2.								
3.								
4.								
5.			N/A					
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET		
2012 Interest on Notes	$	
Less: Interest Accrued to 06/30/2011 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 06/30/2012	$	
Required Appropriation - SFY 2012	$	

(Do not crowd - add additional sheets)

Sheet 50

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2011	Date of Maturity	Rate of Interest	SFY 2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.			N/A					
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of June 30, 2009 or prior must be appropriated in full in the SFY 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Sheet 51

City of Elizabeth

Partnership Agreement with Liberty Water Effective 07/01/98

Schedule of Improvement Authorizations

Water Utility Capital Fund

Ordinance #	Acct #	Description	7/1/2010 Balance Funded	7/1/2010 Balance Unfunded	2011 Authorizations: Capital Improvement Funded	2011 Authorizations: Deferred Charges to Future Taxation Unfunded	Contracts Payable Cancelled	Improvement Authorization Cancelled	Expended	6/30/2011 Balance Funded	6/30/2011 Balance Unfunded
2400	WCA-220-001	Construction of 10" Water Main (Schiller Street)									
2758	WCA-220-003	Various Acquisitions & Improvements									
1745	WCA-220-004	Improvement Water Distribution Supply & Transportation System Kapkowski Road Area									
2512	WCA-220-005	New Automotive Equipment									
2596	WCA-220-006	Improvement of Water Distribution System									
2855	WCA-220-007	Acquisition of Equipment & Machinery & New Automotive Vehicles									
2878	WCA-220-008	Remediation of Water Garage									
		Total	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

WATER UTILITY CAPITAL FUND
SFY 2011

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance July 1, 2010	**********	
Received from SFY 2011 Budget Appropriation	**********	
	**********	
Improvement Authorizations Canceled (Financed in whole by Cap Imp Fund	**********	
List by Improvements-Direct Charges Made for Preliminary Costs:	**********	**********
		**********
		**********
		**********
		**********
		**********
		**********
		**********
		**********
Appropriated to Finance Improvement Authorizations		**********
		**********
Balance June 30, 2011		**********
	$0.00	$0.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance July 1, 2010	**********	
Received from SFY 2011 Budget Appropriation	**********	
Received from SFY 2011 Emergency Appropriation	**********	
	**********	
Appropriated to Finance Improvement Authorizations		**********
		**********
Balance June 30, 2011		**********
	$0.00	$0.00

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior SFY Years
		N/A		
Total				

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR SFY 2011

	Debit	Credit
Balance July 1, 2010	XXXXXX XX	
Premium on Sale of Bonds	XXXXXX XX	
Funded Improvement Authorizations Canceled	XXXXXX XX	
	N/A	
Appropriated to Finance Improvement Authorizations		XXXXXX XX
Appropriated to SFY 2011 Budget Revenue		XXXXXX XX
Balance June 30, 2011		XXXXXX XX

POST CLOSING
TRIAL BALANCE SEWER UTILITY FUND
AS OF JUNE 30, 2011
Operating and Capital Sections
(SEPARATELY STATED)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

	Title of Account	Debit	Credit
	Operating Fund:		
	Cash	5,659,778.71	
	Cash - NJ ARM	100,002.34	
	Petty Cash	200.00	
	Investments		
	Sub-Total Cash	**5,759,981.05**	
	Due T/F Liberty Water		
	Due T/F City of Elizabeth		
	Due T/F Capital Fund	0.17	
	Due T/F Water Current		
	Due T/F City Capital Fund		
	Metered Accounts Receivable	10,843.23	
	Misc Sewer Rents Receivable	5,341.77	
	Sewer Liens Receivables	30,631.92	
	Operating Deficit--Deferred Charges		
C	Overpayment Payable		
C	Prior Year Payables		764,839.82
C	Contracts Payable - Control		
C	Accrued Interest - Bond		255,309.72
	Due T/F Liberty Water		
C	Due T/F City of Elizabeth		
C	Due T/F Capital Fund		
C	Due T/F Water Current		
C	Due T/F City Capital Fund		
C	Reserve for Other Accounts Receivable		
C	Reserve Account		1,900,210.04
C	Reserve for Encumbrance		10,385.86
	Sub-Total "C"		**2,930,745.44**
	Reserve Metered Accounts Receivable		10,843.23
	Reserve for Misc. Accounts Receivables		5,341.77
	Reserve Sewer Liens		30,631.92
	Unappropriated Earned Surplus		2,829,235.78
		5,806,798.14	5,806,798.14

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE SEWER UTILITY FUND

AS OF JUNE 30, 2011

Operating and Capital Sections

(SEPARATELY STATED)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Capital Fund:		
Estimated Proceeds Bond & Notes	49,932,614.00	
Bond Ordinance Authorized But Not Issued		49,932,614.00
Cash: Bank Account	5,257,377.19	
Cash: Investment		1,406,286.00
Fixed Capital - Completed	50,421,757.72	
Construction Work in Progress	98,260,513.06	
Grant Due By the State of New Jersey	15,535.00	
Due T/F City		
Due T/F Sewer Current		0.17
Due from State -Wastewater Fund Loan (Ord 2909)	241,259.00	
Due from State -Wastewater Trust Loan (Ord 2909)	251,259.00	
A/R: NJEIT Grant WQ05-547	5,155.00	
Due T/F City Capital		
Due T/F Water Capital		
A/R: NJEIT Trust Loan # S-340942-02		
A/R: NJEIT Trust Loan # S-340942-03		
A/R: NJEIT Fund Loan # S-340942-07	34,655.00	
A/R: NJEIT Trust Loan Ord #3720	151,302.00	
A/R: NJEIT Fund Loan Ord #3720	337,243.00	
NJEIT Verona Ave Ord #3878/3982/4036	334,354.00	
Due From State - Verona Ave Ord #3878/3982/4036	1,766,428.00	
NJEIT Joint Meeting Ord #3993		
Due from State - Joint Meeting Ord#3993		
NJEIT Summer Street Ord #3992/4037		
Due from State - Summer Street Ord #3992/4037	4,914.00	
Bond Sale Expense Payable		4,994.12
Improvement Authorization - Control		51,507,416.42
Funded Debt Serial Bond Cont.		26,021,848.89
BANS - Ord #4093		6,000,000.00
Reserve Capital Improvement Fund		788,337.81
Reserve for Grant Receivables		20,619.00
Reserve for Deferred Amortization		8,796,766.07
Reserve for Depreciation Sewers		61,193,826.76
Reserve, Renewal & Replacement - Federal Grants		364,000.00
Fund Balance		977,656.73
	207,014,365.97	207,014,365.97

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT JUNE 30, 2011

Title of Account	Debit	Credit
N/A		

(Do not crowd - add additional sheets)

ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2010		RECEIPTS										Disbursements		Balance June 30, 2011	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced" *	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

N/A

* Show as red figure

Sheet 57

SCHEDULE OF SEWER UTILITY BUDGET - SFY 2011

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	01	1,000,000.00	1,000,000.00	0.00
Operating Surplus Anticipated with Consent	02			0.00
of Director of Local Government Services				
Rents	03	17,500,000.00	17,997,697.29	497,697.29
Additional Rents per Ordinance	04			0.00
Miscellaneous	05	500,000.00	632,715.65	132,715.65
				0.00
Added by N.J.S. 40A:4-87 : (List)		**********	**********	**********
Wastewater Trust Fund Earnings				0.00
Restructuring Escrow Revenues				0.00
Restructuring Escrow Revenue '94				0.00
Deficit (General Budget)**	06			0.00
		19,000,000.00	19,630,412.94	630,412.94

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus(General Budget)" must agree with amounts shown for such items on Sheet 46.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		**********
Adopted Budget		19,000,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		19,000,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		19,000,000.00
Deduct Expenditures:		
Paid or Charged	17,099,789.96	
Reserved	1,900,210.04	
Surplus (General Budget)**		
Total Expenditures		19,000,000.00
Unexpended Balances Canceled (See Footnote)		

Footnotes: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

STATEMENT OF 2011 OPERATION

Sewer Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the SFY 2010 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	**********	
Budget Revenue (Not Including "Deficit (General Budget)")	19,630,412.94	
Miscellaneous Revenue Not Anticipated		
SFY 2010 Appropriation Reserves Canceled *	2,078,462.28	
(Excess Revenue Realized)		
Prior Year cancellation		
Total Revenue Realized		21,708,875.22
Expenditures:	**********	
Appropriations (Not Including Surplus General Budget)	**********	
Paid or Charged	17,099,789.96	
Reserved	1,900,210.04	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	19,000,000.00	
Less: Deferred Charges Included in		
Above "Total Expenditures"		
Total Expenditures- As Adjusted		19,000,000.00
Excess		**2,708,875.22**
Budget Appropriation - Surplus (General Budget)**	0.00	
Remainder = Balance of "Results of SFY 2010 Operation"	2,708,875.22	
("Excess in Operations" - Sheet 47)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		

SECTION 2:

The following Item of SFY 2010 Appropriation Reserves Canceled in 2011 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of SFY 2010 for an Anticipated Deficit in the Sewer Utility for SFY 2009:

2009 Appropriation Reserves Canceled in SFY 2011	2,078,462.28	
Less: Anticipated Deficit in SFY 2010 Budget - Amount Received		
and Due from the Current Fund - If none, enter "None"		
Excess (Revenue Realized)		2,078,462.28

**Items must be shown in same amount on Sheet 58

RESULTS OF SFY 2011 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	**********	630,412.94
Unexpended Appropriation Balances Cancelled	**********	
Miscellaneous Revenue Not Anticipated	**********	
Unexpended Balances of SFY 2010 Appropriation Reserves *	**********	2,078,462.28
Surplus (General Budget)		
Prior Yr Cancellations & Other Adjustmnts (G/L Accts Cancelled by Resolution)		
Deficit in Anticipated Revenue		**********
		**********
Operating Deficit - to Trial Balance	**********	
Excess in Operations - to Operating Surplus	2,708,875.22	**********
** See restrictions in amount on Sheet 46, Section 2	2,708,875.22	2,708,875.22

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance July 1, 2010		1,120,360.26
Excess (Deficit) in Results of SFY 2011 Operations		2,708,875.22
Amount Appropriated in SFY 2011 Budget- Cash		
Amount Appropriated in 2011 Budget with Prior Written Consent	1,000,000.00	
Miscellaneous Adjustment to Surplus		
Reversal of SFY 2008 Year End Auditor Adjusting Entry		
Balance June 30, 2011		2,829,235.48

ANALYSIS OF BALANCE JUNE 30, 2011 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		5,759,981.05
Investments		
Interfund Accounts Receivable		0.17
Subtotal		5,759,981.22
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,930,745.44
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,829,235.78
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		0.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2012 BUDGET.		2,829,235.78

* In the case of a "Deficit in Operating Surplus Cash", "other assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance July 1,2010		173,502.96
Increased by:		
Sewer Rents Levied		17,853,803.45
Decreased by:		
Collections	17,997,697.59	
Overpayments Applied		
Transfer to Sewer Liens	18,765.59	
Other		
Subtotal		18,016,463.18
Balance June 30, 2011		**10,843.23**

SCHEDULE OF SEWER LIENS

Balance July 1, 2010		10,280.51
Increased by:		
Transfer from Accounts Receivable	18,765.59	
Penalties and Costs	1,793.46	
Other		
Subtotal		20,559.05
Decreased by:		
Collections	207.64	
Other		
Subtotal		207.64
Balance June 30, 2011		**30,631.92**

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

_____ UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount June 30, 2010 per Audit Report	Amount in SFY 2011 Budget	Amount Resulting from SFY 2011	Balance as at June 30, 2011
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$ N/A	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.		N/A	$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year SFY 2011
1.				$	
2.		N/A		$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS SFY 2011

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	SFY 2012 Debt Service
Outstanding July 1, 2010	**********		
Issued	**********		
Paid		**********	
Outstanding June 30, 2011		**********	
SFY 2012 Bond Maturities-Assessment Bonds			$
SFY 2012 Interest on Bonds		$	

SEWER UTILITY CAPITAL BONDS

Outstanding July 1, 2010	**********	28,028,947.90	
Issued (SFY 2011)	**********		
Paid (SFY 2011)	2,007,099.01	**********	
Auditor Adjustment - Year End			
Outstanding June 30, 2011	**26,021,848.89**	**********	
	28,028,947.90	28,028,947.90	
SFY 2012 Bond Principal Maturities			**$2,158,602.10**
SFY 2012 Interest on Bonds & Notes		**$681,443.55**	

INTEREST ON BONDS-SEWER UTILITY BUDGET

SFY 2012 Interest on Bonds	681,443.55	
Less: Interest Accrued to 6/30/2011 (Trial Balance)	236,278.65	
Subtotal	445,164.90	
Add: Interest to be Accrued as of 6/30/2012	231,999.47	
Required Appropriation SFY 2012		**$677,164.37**

LIST OF BONDS ISSUED DURING SFY 2011

Purpose	Amount of Issue	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2011	Date of Maturity	Rate of Interest	SFY 2012 Budget Requirement	
						For Principal	For Interest **
1. Funding for Ordinance #4093	3,000,000.00	04/13/2011	3,000,000.00	04/13/2012			44,750.00
2. BANS Series 2011	3,000,000.00	06/02/2011	3,000,000.00	04/13/2011			31,562.50
3.							
4.							
5.							
6.							
7.							
Total							

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of SFY 2001 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2012 or written intent of permanent financing submitted.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
SFY 2012 Interest on Notes	76,312.50
Less: Interest accrued to June 30, 2011 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of June 30, 2012	
Required Appropriation - SFY 2012	76,312.50

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

SFY 2011

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding June 30, 2011	SFY 2012 Budget Requirement	
		For Principal	For Interest/Fees
1. Union County Improvement Authority Sewer System Lease - 2002	**14,730,000.00**	**965,000.00**	**959,314.00**
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12			
Total	**14,730,000.00**	**965,000.00**	**959,314.00**

City of Elizabeth

Schedule of Improvement Authorizations

Sewer Utility Capital Fund

Ordinance #	Acct #	Description	07/01/10 Balance		2011 Authorizations					06/30/11 Balance	
			Funded	Unfunded	Capital Improvement Funded	Deferred Charges to Future Taxation Unfunded	Escrow Funds Released	Improvement Authorization Cancelled	Expended	Funded	Unfunded
3982	1-08-216-55-033	Verona -Gebhardt Supplemental Approp		3,167,320.75					2,227,603.87		939,716.88
3992	1-08-216-55-034	Summer St Storm Sewer Improvements		830,791.95					536,081.81		294,710.04
3993	1-08-216-55-035	Capital Assessment - Joint Meeting		330,198.00							330,198.00
4035	1-08-216-55-036	Midtown Sewer Improvements		13,514,191.60					164,191.60		13,350,000.00
4036	1-08-216-55-037	Verona -Gebhardt Storm Sewer Improve		990,000.00							990,000.00
4037	1-08-216-55-038	Summer St Storm Sewer Improvements		200,000.00							200,000.00
4093	1-08-216-55-039	Sewer System Upgrades		10,443,040.45					1,346,456.49		9,096,583.96
4170	1-08-216-55-040	North Avenue Sewer Modifications				1,500,000.00			34,680.00		1,465,320.00
4198	1-08-216-55-041	Western Avenue Sewer System Improve				12,000,000.00					12,000,000.00
4199	1-08-216-55-042	Third Avenue Sewer Modifications				2,600,000.00					2,600,000.00
4200	1-08-216-55-043	South Street Sewer Modifications				1,500,000.00					1,500,000.00
		Totals	$4,192,502.91	$34,169,631.63	$0.00	$17,600,000.00	$0.00	$0.00	$4,454,718.02	$3,467,735.57	$48,039,680.85
			$38,362,134.54							$51,507,416.42	

SEWER UTILITY CAPITAL FUND
SFY 2011

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance July 1, 2010	**********	**$788,337.81**
Received from SFY 2011 Budget Appropriation	**********	
Received from SFY 2011 Budget Appropriation (Previously Unrecorded)	**********	
Improvement Authorizations Canceled (Financed in whole by Cap Imp Fund)	**********	
Auditor Adjustment (NJEIT Payment to Joint Meeting)		
Auditor Adjustment (City Payment to Joint Meeting)		
List by Improvements-Direct Charges Made for Preliminary Costs:	**********	**********
		**********
		**********
		**********
		**********
		**********
		**********
Appropriated to Finance Improvement Authorizations		**********
		**********
Balance June 30, 2011		**788,337.81**

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance July 1, 2010	**********	
Received from SFY 2011 Budget Appropriation	**********	
Received from SFY 2011 Emergency Appropriation	**********	
Capital Improvement Fund - Down Payments	**********	
Total Down Payments	$0.00	**********
Appropriated to Finance Improvement Authorizations		**********
		**********
Balance June 30, 2011		$0.00

SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2011
AND
Down Payments (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Pay in Budget of SFY 2011 or Prior Years
Totals		0.00	0.00	

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
SFY 2011

	Debit	Credit		
Balance July 1, 2010		**$962,476.73**		
Premium on Sale of Bonds - Ord #4093		9,960.00		
Premium on Sale of Bonds		5,220.00		
Funded Improvement Authorizations Canceled				
Contracts Payable Canceled				
Appropriated to Finance Improvement Authorizations				
Appropriated to SFY 2011 Budget Revenue				
Balance June 30, 2011		**977,656.73**		