

**ANNUAL FINANCIAL STATEMENT FOR THE SFY YEAR 2009
(UNAUDITED)**

SFY

POPULATION LAST CENSUS 120,568
NET VALUATION TAXABLE 2008 \$906,472,825
MUNICODE 2004

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
MUNICIPALITIES - August 10, 2009**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

City of Elizabeth Union

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

Examined By:	
1	Preliminary Check
2	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Anthony M. Zengaro*
Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (xxxxxxxxxxxxxx) or (which I have not prepared) [xxxxxxxxxx] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Anthony M. Zengaro, am the Chief Financial Officer, License # NO135, of the City of Union, County of Elizabeth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2009, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2009.

Signature *Anthony M. Zengaro*
Title Chief Financial Officer
Address 50 Winfield Scott Pl., Elizabeth, NJ 07201
Phone Number (908) 820-4097

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of June 30, 20____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (xx) or (no matters) [xxxxxxxxxxxx] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

W/A

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me _____
This _____ day of _____, 2009

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2009 as required under N.J.A.C. 5:23-4.17.

Printed Name: MICHAEL MAZZA

Signature: *Michael Mazza*

Certificate #: 003847

Date: JULY 29, 2009

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year. MVA
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or "CAP" waiver.
10. The municipality will not apply for Extraordinary Aid for 2010.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6001779
 Fed I.D. #
 ELIZABETH
 Municipality
 UNION
 County

**Report of Federal and State Financial Assistance
 Expenditure of Awards**

Fiscal Year Ending: 06/30/09 8

(1)	Federal Programs Expended (administered by the state)	(2)	State Programs Expended	(3)	Other Federal Programs Expended
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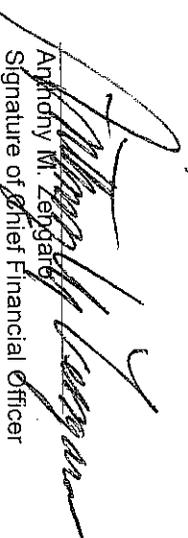
TOTAL \$1,337,291.48 \$11,532,830.21

Type of Audit required by OMB A-133 and OMB 04-04

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with the Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133

- (1) Report Expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, Etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than the state government.


 Anthony M. Zepgard
 Signature of Chief Financial Officer


 Date

PRIVATE PROGRAM EXPENDITURES TOTALED \$0.00

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no

utility owned and operated by the _____ of _____,

County of _____ during the year 2009 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2008

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2009 and filed with the County Board of Taxation on January 10, 2009 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 906,472,825.


SIGNATURE OF TAX ASSESSOR
ENRICO EMMA

CITY OF ELIZABETH
MUNICIPALITY

UNTON
COUNTY

Note that a Trial Balance is Required and not a Balance Sheet
POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS OF JUNE 30, 2009

SFY 2009

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotalled

ACCOUNT #	TITLE OF ACCOUNT	DEBIT	CREDIT
	ASSETS:		
01-101-01-000	Cash	35,045,341.66	
01-101-01-001	General Liability Insurance - Investment	35,533.64	
01-101-01-002	Workmen's Compensation Insurance - Investment	71,699.14	
01-101-01-003	Savings & Loan Association Investment	134,481.95	
01-101-01-005	Change Funds	1,200.00	
01-102-02-000	Investments	854,922.83	
		36,143,179.22	
01-104-03-000	Due From State of NJ - Sr. Citizens & Veterans		361,383.89
01-105-03-112	Unreconciled Property Taxes		13,649.75
	RECEIVABLES & OTHER ASSETS WITH FULL RESERVES:		
01-114-04-000	Property Acquired for Taxes - Assessed Valuation	2,504,200.00	
01-118-04-000	Receivable UEZ - EDC - SID	6,970.76	
01-119-04-000	Revenue Accounts Receivables	23,868.00	
01-135-04-001	EMS Charges Receivable Start 1/1/96	7,254,733.67	
01-160-05-000	Due From Current Fund-Grants	482,141.92	
01-167-05-001	Interfund - Trust Payroll	16,262.06	
01-167-05-002	Interfund - Trust Off Duty Police	3,479.51	
01-113-04-000	Tax Title Liens	805,207.88	
01-106-04-	Property Taxes Receivables Prior to 2009	96,367.95	
01-106-04-208	Property Taxes Receivables 2009	7,796,529.01	
	LIABILITIES, RESERVE, & FUND BALANCE		
01-202-55-000	Encumbrance Payable		2,801,340.87
01-203-55-000	Reserve Account		10,091,594.83
01-204-55-000	Accounts Payables		427,757.16
01-205-55-000	Tax Overpayments Reserve		1,060,886.68
01-212-55-000	Prepaid Taxes		1,424.22
01-248-55-000	Reserve General Liability Insurance		35,533.64
01-249-55-000	Reserve Workmen's Compensation Insurance		71,699.14
01-250-55-002	Franchise Assessment Due to County		509,040.75
01-274-55-000	Reserve for Arbitrage Rebate		90,068.58
01-275-55-000	Reserve for Tax Appeals		651,667.08
01-276-55-000	New Jersey Sales Tax Payable		0.64
01-279-55-000	Reserve for Snow Expense		1,000,000.00
01-169-05-000	Due From Community Development Block Grant		25,347.00
01-284-55-000	Special Sales		16,600.00
01-285-001-002	Deposits on Foreclosed Property		49,910.00
01-287-55-000	Port Community Health Center		72,000.00
01-299-55-000	Reserve Purchase of ABC Licenses		473,854.00
	Sub-Total "C"		17,378,724.59
01-3XX various accounts	Reserve for Receivables		18,989,760.76
01-400-65-000	Fund Balance		19,112,188.77
	Totals	\$55,494,323.87	\$55,494,323.87

POST CLOSING

TRIAL BALANCE - STATE AND FEDERAL GRANTS

AS OF JUNE 30, 2009

	TITLE OF ACCOUNT	DEBIT	CREDIT
02-117	FEDERAL & STATE GRANTS RECEIVABLES	20,680,708.25	
02-160-05	DUE TO CURRENT FUND		482,141.92
02-213	RESERVE FOR FEDERAL & STATE GRANTS		20,192,385.08
		\$20,680,708.25	\$20,684,708.25

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
(INCLUDE PAYROLL FUND)
AS AT JUNE 30, 2009

Account #	Title of Account	Debit	Credit
	Trust-Other Funds:		
21-101-01-000/050	Cash	\$9,118,937.47	
21-100-03-850	A/R Trustee	13,976.02	
	Reserve For:		
	Trust		6,536.24
21-291-56-050	Tax Sale Redemption Fund		3,306,972.38
21-291-56-101	Boundary Monuments		133,650.00
21-291-56-102	Deposit Advance Fuel Marina		268,070.14
21-291-56-103	Due State of NJ-Marriage License		22,286.18
21-291-56-104	NJ State Training Fees		50,620.84
21-291-56-105	Elevators D.C.A.		4,903.00
21-291-56-105-001	State Gasoline Tax		541.07
21-291-56-106	Police & Fire Retirement System		652,202.39
21-291-56-107	Public Employee Retirement System		241,335.55
21-291-56-108	Due To State of NJ Domestic Partners		75.00
21-291-56-109	Citizen's Escrow		464,148.04
21-291-56-114	Unemployment Fund		457,212.79
21-291-56-116	Elevator Inspection Safety		25,282.97
21-291-56-123	Elevator Inspection Safety 15% City Share		71,253.08
21-291-56-123-001	Deposit of Utility Opening Permit		47,578.63
21-291-56-124	Onsite Inspection Fee		7.47
21-291-56-125	On Site Inspection 15% City Share		6,632.60
21-291-56-125-001	Police Narcotics		208,750.94
21-291-56-129	Federal Forfeit		966,391.19
21-291-56-130	Parking Offenders		20,327.27
21-291-56-132	Public Defender		64,466.84
21-291-56-133	Fire Penalties		10,750.00
21-291-56-138	Kapkowski Road Sewer		1,020,025.30
21-291-56-140	Veterans Memorial		67,000.00
21-291-56-141	Elizabeth River Walkway 200491		74,865.67
21-291-56-157	Waterfront Kull Industries		175,571.61
21-291-56-182	Exxon Escrow		10,000.00
21-291-56-185	Donation Chase Bank		318.44
21-291-56-200-001	Donation Louis R. Cappelli		109.64
21-291-56-200-009	Donation Conoco Phillips Bayway		3,870.34
21-291-56-200-010	Donation NJ Tree Foundation		437.00
21-291-56-200-013	Donation Lions Club		153.08
21-291-56-200-016	Donation Port Authority Municipal Alliance		4,680.41
21-291-56-200-019	Donation Schering Corp		1,200.00
21-291-56-200-020	Donation Spirit Spectrum		2,000.00
21-291-56-200-022	Donation For Trees Julia Invst		500.00
21-291-56-200-023	Donation National Night Out		500.00
21-291-56-200-024	Donation Night of Fine Arts		6.36
21-291-56-200-026	Donation Intersystems		100.00
21-291-56-200-027	Donation June Teenth C.H.A. Department		120.00
21-291-56-200-028	Donation St Augustine Church Police Dept		1,400.00
21-291-56-200-029	Donation Network Cor Senior Center		100.00
21-291-56-200-030	Donation NJ Tree Foundation Inc		100.00
21-291-56-200-031	Donation African American History		250.00
21-291-56-200-032	Donation Port Authority Ambulance		60.94
21-291-56-200-034	Donation Housing Fair Wells Fargo		5,000.00
21-291-56-201-005	RCA Fairfield		1,000.00
21-291-56-300-001	RCA Fairfield Administration		416,419.67
21-291-56-300-002	RCA Summit		45,625.90
21-291-56-300-003	RCA Summit Administration		255,495.49
21-291-56-300-004	RCA Summit Administration		16,009.03
		\$9,132,913.49	\$9,132,913.49

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must Be Separately Stated)
 (INCLUDE PAYROLL FUND)
 AS AT JUNE 30, 2009

SFY 2009

Account #	Title of Account	Debit	Credit
	<i>Trust-Developer's Escrow:</i>		
16-101-01-000	Cash	\$625,604.76	
16-288-56-110	Reserve Developer's Escrow		\$625,604.76
		\$625,604.76	\$625,604.76
	<i>Trust-Midtown Redevelopment:</i>		
19-101-01-000	Cash	\$79,076.15	
19-290-56-157	Reserve for Midtown Redevelopment		\$79,076.15
		\$79,076.15	\$79,076.15
	<i>Trust-Midtown Redevelopment Loan Repayment:</i>		
20-101-01-000	Cash	\$2.93	
20-292-56-158	Reserve Midtown Redevelopment Loan Repayment		2.93
		\$2.93	\$2.93
	<i>Trust-Urban Development Grants:</i>		
23-101-01-000	CASH	\$1,349,107.85	
	<i>UDAG-Repayment Receivables:</i>		
23-170-04-000	Sanolite Corp.	300,259.94	
	<i>Reserves for UDAG Repayments:</i>		
23-295-56-270	Sanolite Corp.		79,432.75
23-295-56-273	1000 South Elmora Loan		1,012,202.50
23-295-56-276	Ment Mailers/AWG Inc		184,570.14
23-295-56-278	Puleo Loan		4,065.90
	<i>Program Income-UDAG:</i>		
23-295-56-299	Reserve Interest Various Loans		42,661.19
23-295-56-479	Vista Hotel Delinquent Interest		99,149.67
23-162-05-000	Due To Other Federal Grant-Home		225,519.64
23-295-56-500	Accounts Payable		1,766.00
		\$1,649,367.79	\$1,649,367.79
	<i>Trust-Dog License Fund:</i>		
24-101-01-000	Cash	\$18,163.50	
24-293-56-103	Reserve For Dog Expenditures		18,163.50
		\$18,163.50	\$18,163.50
	<i>Trust-Community Development Block Grant:</i>		
22-101-01-000/056	Cash	\$524,342.44	
22-141-03-241	Federal Grant Receivable	2,111,380.44	
22-160-05-051	Due From Elizabeth Development	80,671.86	
22-169-05-000	Due From Current Fund	25,347.14	
22-294-56-141	Reserve for CDBG		2,656,855.40
22-294-56-156	Reserve-Economic Development Authority		84,886.48
		\$2,741,741.88	\$2,741,741.88
	<i>Trust-Home Program:</i>		
14-101-01-000	Cash	\$138,962.94	
04-713-007/009	Receivable-Home Program	\$2,550,967.62	
14-168-05-000	Due from UDAG	\$225,519.64	
56-813/814	Reserve-Home Program		\$2,915,450.20
		\$2,915,450.20	\$2,915,450.20

CITY OF ELIZABETH

Schedule of Trust Fund Reserves
Year Ended June 30, 2009

Purpose	Amount June 30, 2008 per Audit Report		Receipts	Disbursements	Balance, as at June 30, 2009	
50 Reserve for Trust Fund	\$7,017	\$236		\$717	\$6,537	
101 Tax Sale Redemptions	3,008,874	5,379,056		5,080,958	3,306,972	
102 Deposit Boundary Monuments	133,650	0		0	133,650	
103 Deposit Advance Fuel Marina	202,512	66,863		1,304	268,070	
104 Due To State Marriage Licenses	22,911	30,675		31,300	22,286	
105 NJ State Training Fees	0	81,112		30,491	50,621	
105-001 Elevators DCA	767	4,136		0	4,903	
106 State Gasoline Tax	1,269	3,629		4,357	541	
107 Police and Firemen's Retirement System	712,336	20,664,105		20,724,238	652,203	
108 Public Employees' Retirement System	233,884	4,683,185		4,675,733	241,335	
109 Due To State of NJ-Domestic Partners	75	0		0	75	
114 Citizen's Escrow	437,171	27,799		817	464,148	
116 Unemployment Fund	342,421	476,149		361,357	457,212	
118 Port Authority Capital Projects	3,487	3,000,000		3,003,487	0	
123 Elevator Subcode	39,148	76,437		90,302	25,283	
124 Utility Opening Permit	47,598	4		24	47,578	
125 On-Site Inspection	8	0		0	8	
129 Police Narcotics	160,511	231,778		183,539	208,751	
130 Federal Forfeit	786,495	603,596		423,699	966,392	
132 Parking Offense Adjudication Act	41,517	128,811		150,000	20,328	
133 Public Defender	81,229	203,238		220,000	64,467	
138 Fire Penalties	10,750	0		0	10,750	
140 Kapkowski Road Sanitary Sewer	1,011,585	8,440		0	1,020,024	
141 Escrow Veterans Memorial Water	67,000	0		0	67,000	
157 Elizabeth River Walkway	44,619	30,390		144	74,865	
182 Waterfront - Kull Industries	228,570	0		52,998	175,572	
185 Exxon Escrow	10,000	0		0	10,000	
123-001 Elevator Inspection 15% city share	60,541	10,732		20	71,253	
125-001 On-Site Inspection 15% city share	6,633	0		0	6,633	
16-110 Developer's Escrow	615,180	483,125		472,701	625,604	
19-157 Midtown Redevelopment Loans	78,842	234		0	79,076	
200-001 Donation Chase Bank NNP	318	0		0	318	
200-005 Donation Louis R. Cappelli	110	0		0	110	
200-016 Donation Conoco Phillips Bayway	3,870	0		0	3,870	
200-013 Donation NJ Tree Foundation	437	0		497	437	
200-016 Donation Ikea	650	0		0	650	
200-017 Donation Lions Club	5,111	0		431	4,680	
200-019 Donation Port Authority Municipal Alliance	1,200	0		0	1,200	
200-026 Donation Sehering Corp	0	2,000		0	2,000	
200-022 Donation Sprint	500	0		0	500	
200-023 Donation Trees Julia Invt	500	0		0	500	
200-024 Donation National Night Out	324	100		418	6	
200-026 Donation Night Of Pine Arts	100	0		0	100	
200-027 Donation Intersystems	120	0		0	120	
200-028 Donation June Tenth C.H.A Dept	1,878	1,650		2,128	1,400	
200-029 Donation St Augustine Church	100	0		0	100	
200-036 Donation Network Car Senior Center	100	0		0	100	
200-031 Donation NJ Tree Foundation	250	0		0	250	
200-033 Donation African American History	61	0		0	61	
200-032 Donation Port Authority Ambulance	0	5,000		0	5,000	
201-001 Donation Housing Fair Sovereign Bank	52	0		52	0	
201-002 Donation Housing Fair Commerce Bank	76	0		76	0	
201-004 Donation Housing Fair PNC Bank	131	0		131	0	
201-005 Donation Housing Fair Wells Fargo	3	1,000		0	1,000	
20-158 Midtown Redevelopment Loan Repayment	0	170,672		170,672	3	
300-001 RCA Fairfield	425,301	192,828		201,710	416,420	
300-002 RCA Fairfield Administration	0	48,949		3,323	45,626	
300-003 RCA Summit	184,419	233,816		162,740	255,495	
300-004 RCA Summit Administration	0	20,000		3,991	16,009	
Totals:	\$9,022,210	\$36,869,740	\$36,054,356	\$9,837,595		

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2008		RECEIPTS								Disbursements				Balance June 30, 2009	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
*Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

N/A

Sheet 7

*Show as a red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND
AS AT JUNE 30, 2009**

SFY 2009

Account #	Title of Account	\$ DEBIT	\$ CREDIT
04-405-99-000	Est. Proceeds Bonds & Notes Authorized	\$19,158,492.88	xxxxxxxxxxxxxxxxxxxx
04-406-99-000	Bonds & Notes Authorized But Not Issued	xxxxxxxxxxxxxxxxxxxx	\$19,158,492.88
04-101-01-000/001/003	Cash	10,714,934.34	
04-101-01-004	NJ Arm Escrow	57,982.60	
04-101-01-005/102-INT	NJ Arm Interest Income	3,501.10	
04-102-02-000/003	Investments	101,011.25	
04-102-02-Even	NJ Arm Principal	<u>12,245,215.51</u>	
	Total Cash:	23,122,644.80	
04-113-03-001/2/3/4/5	A/R-NJDOT	136,693.00	
04-114-03-000/1/2/3	A/R-NJDEP	1,001,696.00	
04-115-03-001	Rec Waterfront Park Loan	267,196.00	
04-116-03-000/01/02/03	Lease Payment Receivable UCIA	377,789.88	
04-198-06-000	Deferred Charges to Future Taxation:		
	Funded	94,376,001.55	
04-197-06-000	Unfunded	19,158,492.96	
	<i>Improvement Authorization:</i>		
04-215-55-000	Funded		13,944,750.97
04-215-55-000	Unfunded		21,104,646.76
	Serial Bonds:		
04-217-55-000	General Serial Bonds		66,478,000.00
04-219-55-000	Bond Anticipated Notes Control		
04-220-55-004	Refunding Bonds 2004		
04-220-55-005	Refunding Bonds 2005		7,020,000.00
04-220-55-005-ERI	Refunding Bonds 2005-Series ERI		2,165,000.00
04-220-55-008	Refunding Bonds 2008		11,290,000.00
04-225-55-000/001	Capital Improvement Fund		3,022,171.22
	<i>Reserve for:</i>		
04-206-55-000	Bond Sale Expense		107,106.44
04-221-55-001	Loan Payable Arthur Kill		97,456.29
04-221-55-002	Loan Payable Ballfield		33,575.37
04-221-55-003	Loan Payable Kenah Center		36,687.64
04-221-55-004	Loan Payable Ballfield Improvement		245,188.61
04-221-55-005	Loan Payable Underground Tanks		
04-221-55-006	Loan Payable Waterfront Park		821,792.00
04-221-55-007	Loan Payable Underground Tanks		263,160.00
04-221-55-008	Loan Payable NJ Demolition		244,200.00
04-221-55-009	Loan Payable NJDEP-Elmora Racquet Club		400,000.00
04-221-55-010	Loan Payable NJDEP-Kenah Soccer		280,938.15
04-221-55-011	Loan Payable NJ Dept Of Transportation		5,000,000.00
04-232-55-000	Reserve For Retirement Of Debt		3,100,964.35
04-234-55-001/3/4/5	NJDOT		175,559.21
04-400-65-000	Surplus		2,609,317.18
	Total	\$157,599,007.07	\$157,599,007.07

CITY OF ELIZABETH

CASH RECONCILIATION

JULY 2008 - JUNE 2009

<u>FUND</u>	<u>CASH</u>			
	<u>ON</u>	<u>ON</u>	<u>OS</u>	<u>BOOK</u>
	<u>HAND</u>	<u>DEPOSIT</u>	<u>CHECKS</u>	<u>BALANCE</u>
CAPITAL	\$0.00	\$24,596,820.55	(\$1,474,175.75)	\$23,122,644.80
CURRENT	\$2,313,212.05	\$34,157,746.09	(\$327,778.92)	\$36,143,179.22
SEWER CAP	\$0.00	\$2,517,790.26	(\$9,827.00)	\$2,507,963.26
SEWER OPER	\$0.00	\$6,130,847.36	\$0.00	\$6,130,847.36
TRUST DOG	\$0.00	\$18,804.30	(\$640.80)	\$18,163.50
TRUST MISC	\$523,261.59	\$12,332,360.02	(\$721,226.60)	\$12,134,395.01
WATER CAP	\$0.00	\$2,939,919.66	\$0.00	\$2,939,919.66
WATER OPER	\$0.00	\$935,123.64	\$0.00	\$935,123.64
WATER TRUS	\$0.00	\$157,518.33	\$0.00	\$157,518.33
TOTALS	\$2,836,473.64	\$83,786,930.21	(\$2,533,649.07)	\$84,089,754.78

**CITY OF ELIZABETH
CASH RECONCILIATION
LIST OF BANKS AND AMOUNTS
SUPPORTING "CASH ON DEPOSIT"**

JULY 2008- JUNE 2009

<u>FUND</u>	<u>BANK</u>	<u>ACCOUNT NUMBER</u>	<u>ON DEPOSIT</u>
CAPITAL			
	BANCO POPULAR	739002525	\$700,915.43
	TOTAL BANK		\$700,915.43
	BANK AMERICANO	1191000032	\$100,033.43
	TOTAL BANK		\$100,033.43
	BANK OF AMERICA	50909	\$100,000.00
	BANK OF AMERICA	11003296	\$1,593,774.49
	TOTAL BANK		\$1,693,774.49
	BCP BANK	1030007012	\$500,102.77
	TOTAL BANK		\$500,102.77
	CROWN BANK	318000426	\$901,296.57
	TOTAL BANK		\$901,296.57
	NJ/ARM ASSET MANAGMT	13400	\$2,374,090.17
	NJ/ARM ASSET MANAGMT	13401	\$4,076.14
	NJ/ARM ASSET MANAGMT	13402	\$58,057.42
	NJ/ARM ASSET MANAGMT	13404	\$220,607.58
	NJ/ARM ASSET MANAGMT	13405	\$378.76
	NJ/ARM ASSET MANAGMT	13410	\$394,819.47
	NJ/ARM ASSET MANAGMT	13411	\$677.88
	NJ/ARM ASSET MANAGMT	13412	\$226,949.51
	NJ/ARM ASSET MANAGMT	13413	\$394.42

ACCOUNT ON DEPOSIT

FUND BANK NUMBER

TOTAL FUND \$24,596,820.55

CURRENT

BANCO POPULAR 700036799 \$457,348.56

TOTAL BANK \$457,348.56

BANK AMERICANO 118000018 \$842,815.24

TOTAL BANK \$842,815.24

BANK OF AMERICA 201512001 \$854,922.83

BANK OF AMERICA 376909387 \$35,533.64

BANK OF AMERICA 4004101235 \$71,699.14

BANK OF AMERICA 4880510107 \$500,371.74

TOTAL BANK \$1,462,527.35

BOP BANK 1030007004 \$157,428.94

TOTAL BANK \$157,428.94

CITY OF ELIZABETH 0 \$1,200.00

TOTAL BANK \$1,200.00

CROWN BANK 318000435 \$587,872.54

CROWN BANK 318002950 \$82,770.90

CROWN BANK 318003058 \$28,127.54

CROWN BANK 318003334 \$191.99

CROWN BANK 318003398 \$157.44

TOTAL BANK \$699,120.41

IRONBOUND 303009442 \$149,919.49

TOTAL BANK \$149,919.49

JPMORGAN CHASE 530992574 \$1,044,118.64

TOTAL BANK \$1,044,118.64

NJARRM ASSET MANAGMT 13406 \$53,437.83

<u>FUND</u>	<u>BANK</u>	<u>ACCOUNT NUMBER</u>	<u>ON DEPOSIT</u>
		TOTAL BANK	\$53,437.83
	SOVEREIGN BANK	141120286	\$60,000.00
	SOVEREIGN BANK	522557686	\$7,398,236.76
	SOVEREIGN BANK	1136003330	\$7,500,000.00
	SOVEREIGN BANK	1136003330	\$9,581,821.26
	SOVEREIGN BANK	1601000688	\$20,000.00
	SOVEREIGN BANK	9551000811	\$499,916.66
		TOTAL BANK	\$25,059,974.68
	SPENCER SAVINGS BANK	700076	\$15,000.00
	SPENCER SAVINGS BANK	800331050	\$822,938.98
		TOTAL BANK	\$837,938.98
	SYNERGY	10098889	\$517,626.43
		TOTAL BANK	\$517,626.43
	UNION COUNTY SAVINGS	1400221	\$39,481.95
		TOTAL BANK	\$39,481.95
	WACHOVIA	2000164	\$209,953.15
	WACHOVIA	4760068	\$2,624,854.44
		TOTAL BANK	\$2,834,807.59
		TOTAL FUND	\$34,157,746.09
SEWER CAP			
	BANK OF AMERICA	201512004	\$2,300,278.99
		TOTAL BANK	\$2,300,278.99
	WACHOVIA	200378040	\$217,511.27
		TOTAL BANK	\$217,511.27
		TOTAL FUND	\$2,517,790.26

ACCOUNT ON DEPOSIT

FUND BANK NUMBER DEPOSIT

SEWER OPER

BANK OF AMERICA	201512003		\$369,337.29
	TOTAL BANK		\$369,337.29
CITY OF ELIZABETH	0		\$200.00
	TOTAL BANK		\$200.00

NU/RM ASSET MANAGMT	13424		\$1,001,719.71
	TOTAL BANK		\$1,001,719.71
SOVEREIGN BANK	521166683		\$1,224,477.37
	TOTAL BANK		\$1,224,477.37

WACHOVIA	700409048		\$3,535,112.99
	TOTAL BANK		\$3,535,112.99

TOTAL FUND \$6,130,847.36

TRUST DOG

BANK OF AMERICA	11015691		\$18,804.30
	TOTAL BANK		\$18,804.30

TOTAL FUND \$18,804.30

TRUST MISC

BANK OF AMERICA	93029		\$646,188.49
BANK OF AMERICA	6041557		\$464,148.04
BANK OF AMERICA	11805005		\$146,223.66
BANK OF AMERICA	35225358		\$138,962.94
BANK OF AMERICA	4004101243		\$342,370.59
	TOTAL BANK		\$1,737,893.72

CROWN BANK	318001194		\$728,148.42
CROWN BANK	318001229		\$74,865.67

<u>FUND</u>	<u>BANK</u>	<u>ACCOUNT NUMBER</u>	<u>ON DEPOSIT</u>
	CROWN BANK	318001354	\$636,175.59
	TOTAL BANK		\$1,439,189.68
SOVEREIGN BANK		521131103	\$420,741.67
SOVEREIGN BANK		521166527	\$251,173.49
	TOTAL BANK		\$671,915.16
WACHOVIA		703249	\$1,011,086.20
WACHOVIA		4632142	\$966,391.19
WACHOVIA		4632155	\$208,750.94
WACHOVIA		4762040	\$1,349,283.56
WACHOVIA		4763628	\$2.93
WACHOVIA		4763609	\$4,882.03
WACHOVIA		7092995	\$47,579.17
WACHOVIA		9710344	\$1,020,025.30
WACHOVIA		41020801	\$452,909.22
WACHOVIA		70578047	\$74,194.12
WACHOVIA		203925674	\$3,348,140.73
WACHOVIA		30299250901	\$116.07
	TOTAL BANK		\$8,483,361.46
	TOTAL FUND		\$12,332,360.02
WATER CAP			
SOVEREIGN BANK		521167043	\$1,803,583.03
	TOTAL BANK		\$1,803,583.03
WACHOVIA		200679124	\$1,136,336.63
	TOTAL BANK		\$1,136,336.63
	TOTAL FUND		\$2,939,919.66
WATER OPER			
BANK OF AMERICA		201512002	\$158,794.99

<u>FUND</u>	<u>BANK</u>	<u>ACCOUNT NUMBER</u>	<u>ON DEPOSIT</u>
		TOTAL BANK	\$158,794.99
	SOVEREIGN BANK	521166721	\$516,685.23
		TOTAL BANK	\$516,685.23
	WACHOVIA	203876150	\$259,643.42
		TOTAL BANK	\$259,643.42
		TOTAL FUND	\$935,123.64
WATER TRUS			
	WACHOVIA	700409055	\$157,518.33
		TOTAL BANK	\$157,518.33
		TOTAL FUND	\$157,518.33
		TOTAL ON DEPOSIT	\$83,786,930.21

**CITY OF ELIZABETH
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLES
2009 SFY**

ACCOUNT NUMBER	GRANT	BALANCE 07/01/08	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/08	ORIGINAL FINAL BUDGETS	40A:4-87 CHAPTER 159'S	RECEIVED	ADJUSTMENTS	CANCELLED	BALANCE 06/30/09
02-117-03	184-370	HAZARDOUS DISCHARGE SITE REMEDIATION		500.00						\$500.00
02-117-04	700-9	SAFE AND SECURE COMMUNITY PROGRAM		0.00						\$0.00
02-117-04	702-370	MORRIS AVE STREETScape		98,860.14						\$98,860.14
02-117-04	702-9	STD FY-2009 09-15-STD-L-2		0.00						\$10,649.00
02-117-04	703-9	RECYCLING TONNAGE GRANT 2006		0.00						\$0.00
02-117-04	704-9	UEZ 09-14 CUST SERVICE SKILLS TRAIG PH-1		0.00						\$450,000.00
02-117-04	705-9	KIDS RECREATION FUND LOCAL		0.00						\$100,000.00
02-117-04	707-9	H.O.P.W.A. CY=2008		0.00						\$525,080.19
02-117-04	708-9	UEZ 09-46 MARKETING PLAN 2009		0.00						\$610,009.00
02-117-04	709-9	UEZ 9-57 BUSINESS DISTRICT, HOLIDAY LIGHTING		0.00						\$45,476.00
02-117-04	710-9	KIDS RECREATION TRUST FUND		0.00						\$35,000.00
02-117-04	712-9	GREENING UNION COUNTY GRANT		0.00						\$14,550.00
02-117-04	714-9	COPS OTHER TECH - 2008		0.00						\$355,414.00
02-117-04	715-9	2008 BODY ARMOR REPLACEMENT FUND		0.00						\$0.00
02-117-04	716-9	CY-2009 MUNICIPAL ALLIANCE		0.00						\$82,881.00
02-117-04	718	ELIZABETH AVE STREETScape TRAN		500,000.00						\$500,000.00
02-117-04	718-9	NON-PUBLIC SCHOOLS NURSING SERVICE		0.00						\$0.00
02-117-04	719	UEZ 99-84 INCREASE FACADE		0.00						\$0.00
02-117-04	719-9	UEZ 09-76 HISTORIC MIDTOWN ELIZ SID		0.00						\$215,300.00
02-117-04	720	UEZ 99-141 INCREASE LOAN POOL		0.00						\$0.00
02-117-04	720-9	ELIZABETH MIDTOWN TRANSIT VILLAGE JULIAN		0.00						\$100,000.00
02-117-04	721	MIDTOWN REVITALIZATION PLAN		40,000.00						\$40,000.00
02-117-04	721-9	UEZ 09-101 WAY-FINDING PROGRAM		0.00						\$100,000.00
02-117-04	722-9	PUBLIC HEALTH PRIORITY FUNDING		0.00						\$0.00
02-117-04	723-9	THIS WAY TO ELIZABETH-ASSISTANCE RES DOT		0.00						\$300,000.00
02-117-04	724-9	FAIRMOUNT AVE AND RELOCATED BAYWAY		0.00						\$205,000.00
02-117-04	725-9	CLEAN COMMUNITIES FY 2009		0.00						\$0.00
02-117-04	726-9	RELOCATION ASSISTANCE SAXONY MOTELS		0.00						\$9,250.00
02-117-04	727	LEAD-BASE PAINT ABATEMENT		38,302.00						\$38,302.00
02-117-04	727-9	OAKWOOD PLAZA APARTMENTS PROJECT		0.00						\$0.00
02-117-04	728-9	HIGHWAY TRAFFIC SAFETY		0.00						\$0.00
02-117-04	729-9	UEZ 09-132 SPONS.CITY OF ELZ FESTIVALS		0.00						\$101,591.00
02-117-04	730-9	UEZ 09-129 WAY-FINDING SIGNAGE PROGRAM		0.00						\$949,540.00
02-117-04	731	KIDS RECREATIONAL TRUST		22,700.00						\$22,700.00
02-117-04	731-9	D.O.T BROAD STREET STREETScape PROJECT		0.00						\$560,000.00
02-117-04	732	T.E.P.E. JERSEY STREET BEAUTIFICATION		290,552.58						\$0.00
02-117-04	733	STATEWIDE LIVABLE COM. GENERATION FUND		0.00						\$0.00
02-117-04	736	UEZ 05-95 BROAD STREET STREETScape		1,621,070.00						\$1,621,070.00
02-117-04	737	UEZ 05-98 ELIZABETH AVENUE STREETScape		0.00						\$0.00
02-117-04	738	UEZ 05-97 PORTSIDE HOMES INFRASTRUCTURE		839,942.00						\$607,905.00
02-117-04	742-310	UEZ 01-74 EAST JERSEY STREET		202,881.20						\$0.00
02-117-04	746-310	UEZ 01-81 HOPE VI		0.00						\$0.00
02-117-04	748	FUTURE CITY/KEIGHRY HEAD FL.		67,000.00						\$67,000.00
02-117-04	752	UEZ 06-07 ELIZABETH AVE SID		0.00						\$0.00
02-117-04	754	NJDOT URBAN YOUTH CORPS PROGRAM		25,000.00						\$0.00
02-117-04	755	PARIS GRANT		50,000.00						\$0.00
02-117-04	756	UEZ 99-11C COMMERCIAL LOAN		0.00						\$0.00
02-117-04	757	UEZ 99-84C FACADE INCREASE		0.00						\$0.00
02-117-04	758	UEZ 99-141D LOAN POOL INCREASE		0.00						\$0.00
02-117-04	760	EDWARD BYRNE MEMORIAL JAG		0.00						\$0.00
02-117-04	761	COPS TECHNOLOGY GRANT CKWX0205		98,664.00						\$0.00
02-117-04	762	FEDERAL BULLETPROOF VEST GRANT		5,626.65						\$5,626.65

**CITY OF ELIZABETH
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLES
2009 SFY**

ACCOUNT NUMBER	GRANT	BALANCE 07/01/08	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/08	ORIGINAL FINAL BUDGETS	40A:4-87 CHAPTER 159'S	RECEIVED	ADJUSTMENTS	CANCELLED	BALANCE 06/30/09
02-117-04	767 B.H. ASSOCIATES SIXTY FOUR	102,138.00		102,138.00			80,638.00			\$21,500.00
02-117-04	769-006 B.H. 179-187 FIRST ST INCREASE	0.00		0.00						\$0.00
02-117-04	770 NJ EDA KULL PROPERTY P13314	450.00		450.00			450.00			\$0.00
02-117-04	772 EAST JERSEY ST BEAUTIFICATION INCREASE	50,000.00		50,000.00			50,000.00			\$0.00
02-117-04	774 UEZ 06-72 HISTORIC MIDTOWN SID	0.00		0.00						\$0.00
02-117-04	775 NPP AWARD INCREASE 01-1626-05	50,303.00		50,303.00			502.25			\$49,800.75
02-117-04	781 82 LIVINGSTON ST EPA	200,000.00		200,000.00			166,129.36			\$33,870.64
02-117-04	783 ASSISTANCE TO FIREFIGHTER PROGRAM	0.00		0.00						\$0.00
02-117-04	784 BUFFER ZONE PROTECTION PROGRAM	0.00		0.00						\$0.00
02-117-04	791 FIELD OF DREAMS	20,000.00		20,000.00						\$20,000.00
02-117-04	793-7 SUMMER FOOD PROGRAM FY 2007	0.00		0.00						\$0.00
02-117-04	795-7 STD FY-2007	0.00		0.00						\$0.00
02-117-04	796-7 B.H. 1112-1118 DICKINSON/MAGIL	0.00		0.00						\$0.00
02-117-04	800-7 UEZ 06-158 COMM DIST SECURITY	0.00		0.00						\$0.00
02-117-04	802-7 UEZ 06-159 POLICE SECURITY	0.00		0.00						\$0.00
02-117-04	804-7 UEZ 06-160 ELIZABETH AVE SID	0.00		0.00						\$0.00
02-117-04	805-7 UEZ 99-11 COMMERCIAL LOAN INC	0.00		0.00						\$0.00
02-117-04	809-7 UEZ 07-07 ADMINISTRATION	0.00		0.00						\$0.00
02-117-04	810-7 TOBACCO AGE OF SALE ENFORC. (TASE)	0.00		0.00						\$0.00
02-117-04	811-7 ENHANCED 911 EQUIPMENT GRANT	0.00		0.00						\$0.00
02-117-04	814-7 GREENING UNION COUNTY	0.00		0.00						\$0.00
02-117-04	816 UEZ 03-02 MIDTOWN REDV STREESCAPE	0.00		0.00						\$0.00
02-117-04	816-7 BULLETPROOF VEST PARTNERSHIP FY 2006	4,264.42		4,264.42						\$4,264.42
02-117-04	817-7 PEDESTRIAN SAFETY FY 2007	3,200.00		3,200.00					3,200.00	\$0.00
02-117-04	818-7 H.O.P.W.A. CY 2007	67,517.30		67,517.30			67,517.30			\$0.00
02-117-04	819-7 MUNICIPAL ALLIANCE CY-2007	0.00		0.00						\$0.00
02-117-04	821-7 PANDEMIC FLU GRANT	30.00		30.00			0.00		30.00	\$0.00
02-117-04	822-7 PANDEMIC FLU GRANT PHASE II	0.00		0.00						\$0.00
02-117-04	824-7 UEZ 07-75 HISTORIC MIDTOWN ELIZ SID	0.00		0.00						\$0.00
02-117-04	826-7 UEZ 07-07 ADM INCREASE	0.00		0.00						\$0.00
02-117-04	827 UEZ 99-84E INCREASE	0.00		0.00						\$0.00
02-117-04	828-7 B/H NPP 1112-1118 DICKINSON INCREASE	0.00		0.00						\$0.00
02-117-04	829-7 KIDS RECREATION TRUST GRANT	175,000.00		175,000.00						\$175,000.00
02-117-04	831-7 ASSISTANCE TO FIREFIGHTER GRANT	200,000.00		200,000.00			200,000.00			\$0.00
02-117-04	838-8 UEZ 07-151 ELIZABETH AVE STREETScape PIV	4,419,657.00		4,419,657.00			8,344.23			\$4,411,312.77
02-117-04	839-8 UEZ 07-152 COMMERCIAL DISTRICT SEC YR 12	209,749.09		209,749.09			195,018.57		14,730.52	(\$0.00)
02-117-04	841 CENTERS OF PLACE PROGRAM BIKE	100,000.00		100,000.00			100,000.00			\$0.00
02-117-04	841-8 UEZ 07-153 POLICE SECURITY 7 YR 14	132,381.27		132,381.27			124,664.78		7,716.49	(\$0.00)
02-117-04	843-8 UEZ08-07 ADMINISTRATIVE BUDGET FY = 2008	270,277.73		270,277.73			182,096.92		88,180.81	(\$0.00)
02-117-04	844-8 UEZ 07-160 GRAFITTI & LITTER REMOVAL P1	426,723.55		426,723.55			110,415.63		316,307.92	\$0.00
02-117-04	845-8 UEZ 07-161 ELIZABETH AVE SID YR 8	107,275.78		107,275.78			107,265.29		10.49	\$0.00
02-117-04	846-8 UEZ 07-188 MIDTOWN CONCERT & HISPANIC	0.00		0.00						\$0.00
02-117-04	847-8 STD FY 2008 08-15 STD L-1	10,649.00		10,649.00			10,649.00			\$0.00
02-117-04	848-8 SAFE AND SECURE P-3640	0.00		0.00						\$0.00
02-117-04	851-8 SUMMER FOOD PROGRAM 2007	19,750.57		19,750.57					19,750.57	\$0.00
02-117-04	852-8 B.H. 816-820 EAST JERSEY ST MAGIL R/E	62,032.00		62,032.00			62,032.00			\$0.00
02-117-04	853-8 GREENING UNION COUNTY TREES	27,500.00		27,500.00			27,500.00			\$0.00
02-117-04	855 TRANSPORTATION ENHANCEMENT FY03 BROAD ST	400,000.00		400,000.00						\$400,000.00
02-117-04	855-8 PUBLIC HEALTH PRIORITY FUNDING	0.00		0.00						\$0.00
02-117-04	856-8 RECYCLING TONNAGE GRANT FY 2007	0.00		0.00						\$0.00
02-117-04	857 URBAN GATEWAY ENHANCEMENT D.T.	9,213.49		9,213.49					9,213.49	\$0.00
02-117-04	857-8 EDWARD BYRNE MEMORIAL 2006	13,355.47		13,355.47			13,355.47			\$0.00

**CITY OF ELIZABETH
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLES
2009 SFY**

ACCOUNT NUMBER	GRANT	BALANCE 07/01/08	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/08	ORIGINAL FINAL BUDGETS	40A:4-87 CHAPTER 159'S	RECEIVED	ADJUSTMENTS	CANCELLED	BALANCE 06/30/09
02-117-04 858-8	BULLETPROOF VEST PARTNERSHIP FY 2007	8,562.11		8,562.11						\$8,562.11
02-117-04 859-8	NON-PUBLIC SCHOOLS NURSING SERVICES	0.00		0.00						\$0.00
02-117-04 860	GREEN THE STREETS	125,000.00		125,000.00						\$125,000.00
02-117-04 860-8	UEZ 08-41 FINANCIAL LENDING PROGRAMS	1,124,463.54		1,124,463.54			98,847.81			\$1,025,615.73
02-117-04 861-8	UEZ 08-42 FACADE IMPROVEMENT PROGRAM	207,793.49		207,793.49			52,599.23			\$155,194.26
02-117-04 862-8	UEZ 08-51 UEZ MARKETING ELECTRONIC	40,576.00		40,576.00			40,576.00			\$0.00
02-117-04 863-8	UEZ 08-52 ELIZABETHPORT BEAUTIFCATION	7,600.00		7,600.00			7,600.00			\$0.00
02-117-04 864-8	LEAD PAINT ABATEMENT (LICAR)	30,168.00		30,168.00						\$30,168.00
02-117-04 865-8	UEZ 08-62 BUSINESS DIST HOLIDAY LIGHT DECO	0.00		0.00						\$0.00
02-117-04 866-8	UEZ 08-89 MARKETING PHASE II ELECTRONIC	49,424.00		49,424.00			45,003.00		4,421.00	\$0.00
02-117-04 867-8	HOPWA CY 2008	808,000.00		808,000.00			808,115.48	540.00	424.52	\$0.00
02-117-04 868-8	2007 BODY ARMOR REPLACEMENT FUND	0.00		0.00						\$0.00
02-117-04 869-8	HEPATITIS B FUND	0.00		0.00						\$0.00
02-117-04 870-8	UEZ 08-68 HISTORIC MID ELIZ SID YEAR 08	177,171.46		177,171.46			74,346.60			\$102,824.86
02-117-04 871-8	TOBACCO AGE OF SALE ENFORCEMENT	11,520.00		11,520.00			10,320.00			\$1,200.00
02-117-04 872-8	ALLIANCE CY-2008	59,656.00		59,656.00			70,535.00	10,879.00		\$0.00
02-117-04 874-8	UEZ 08-104 MIDTOWN ELIZ TRAIN STATION	455,475.00		455,475.00						\$455,475.00
02-117-04 875-8	DEP HDRSF THREE ELIZABETH BDA SITES	371,943.00		371,943.00			338,130.00			\$33,813.00
02-117-04 876-8	PANDEMIC INFLUENZA FUNDING PHASE III	16,408.00		16,408.00			16,408.00			\$0.00
02-117-04 877-8	PUBLIC HEALTH PRIORITY FUNDING CY-2008	49,831.00		49,831.00			49,831.00			\$0.00
02-117-04 879-8	UEZ 08-134 2ND WARD BEAUTIFICATION PLANT	10,105.00		10,105.00			8,814.00			\$1,291.00
02-117-04 880-8	ALCOHOL EDUCATION REHAB ENFORCEMENT FUND	0.00		0.00						\$0.00
02-117-04 881-8	NEIGHBORHOOD PRESERVATION WORK PROGRAM	165,363.00		165,363.00			162,128.75			\$3,234.25
02-117-04 882-8	PRESERVE UNION COUNTY PUBLIC LIBRARY	50,000.00		50,000.00						\$50,000.00
02-117-04 884-8	CLEAN COMMUNITIES FY 2008	0.00		0.00						\$0.00
02-117-04 885-8	UEZ 08-145 FINANCIAL LENDING PHASE II	2,835,378.00		2,835,378.00			796,217.71			\$2,039,160.29
02-117-04 886-8	UEZ 08-146 STREETScape	885,247.00		885,247.00						\$885,247.00
02-117-04 887-8	UEZ 08-147 POWERWASHING & GRAFFITI	446,556.00		446,556.00						\$446,556.00
02-117-04 888-8	UEZ 08-148 FACADE	300,559.00		300,559.00			58,342.30			\$242,216.70
02-117-04 889-8	UEZ 08-149 FESTIVALS & MIDTOWN CONCERT	83,591.00		83,591.00			66,574.18			\$17,016.82
02-117-04 890-9	SUMMER FOOD PROGRAM	0.00		0.00	223,761.86		150,946.42			\$72,815.44
02-117-04 891-9	UEZ 08-169 POLICE SECURITY	0.00		0.00	1,061,899.00		534,999.86			\$526,899.14
02-117-04 893-9	UEZ 08-170 COMMERCIAL DISTRIC SECURITY	0.00		0.00	1,018,336.00		751,475.36			\$266,860.64
02-117-04 895-9	UEZ 08-171 ELIZ GRAFFITI & LITTER REMV	0.00		0.00	547,889.00		243,488.32			\$304,400.68
02-117-04 896-9	UEZ 08-170 ELIZABETH AVE SID MATCHING F	0.00		0.00	224,150.00		116,074.41			\$108,075.59
02-117-04 897-9	BROAD ST. STREEScape DOT	0.00		0.00	476,000.00					\$476,000.00
02-117-04 898-9	UEZ 09-07 ADMINISTRATIVE	0.00		0.00	1,010,016.00		594,368.82			\$415,649.18
02-117-04 899-9	B.H 816-820 E.JERSEY ST INCREASE	0.00		0.00	6,000.00		6,000.00			\$0.00
		\$19,302,956.84	\$0.00	\$19,302,956.84	\$6,917,212.03	\$7,394,188.08	\$12,406,081.89	\$11,419.00	\$538,985.81	\$20,680,708.25

CITY OF ELIZABETH
SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS RECEIVABLES
2009 SFY

ACCOUNT NUMBER	GRANT	BALANCE 07/01/08	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/08	TRANSFERRED FROM:		EXPENDED	ADJUSTMENTS	CANCELLED	BALANCE 06/30/09
					2009 BUDGET APPROPRIATIONS ORIGINAL	40A:4-87				
02-213-41	284-370	HAZARDOUS DISCHARGE SITE REMEDIATION		3,524.18						\$3,524.18
02-213-41	700-9	SAFE AND SECURE COMMUNITY PROGRAM P-3940		0.00		149,078.00		149,078.00		\$0.00
02-213-41	701-9	SAFE AND SECURE LOCAL SHARE		0.00		37,269.50		37,269.50		\$0.00
02-213-41	702-370	MORRIS AVENUE STREETScape		98,755.14						\$98,755.14
02-213-41	702-9	STD FY-2009 09-15-STD-L-2		0.00		42,605.00		31,956.00		\$10,649.00
02-213-41	703-9	RECYCLING TONNAGE GRANT 2006		0.00		71,992.17				\$71,992.17
02-213-41	704-9	UEZ 09-14 CUST SERV SKILLS TRAG PH 1		0.00		450,000.00		225,000.00		\$225,000.00
02-213-41	705-9	KIDS RECREATION FUND		0.00		100,000.00				\$100,000.00
02-213-41	706-9	KIDS RECREATION FUND LOCAL		0.00		100,000.00				\$100,000.00
02-213-41	707-9	H.O.P.W.A CY-2009		0.00		810,000.00		402,715.36	965.00	\$408,249.64
02-213-41	708-9	UEZ 09-46 MARKETING PLAN 2009		0.00		610,009.00		14,286.69		\$595,722.31
02-213-41	709-9	UEZ 09-57 BUSINESS DIST.HOLIDAY LIGHTING		0.00		45,476.00		45,476.00		\$0.00
02-213-41	710	RECYCLING TONNAGE GRANT 2004		4,733.00				4,733.00		\$0.00
02-213-41	710-9	KIDS RECREATION TRUST FUND		0.00		70,000.00				\$70,000.00
02-213-41	711-9	KIDS RECREATION TRUST FUND LOCAL		0.00		70,000.00				\$70,000.00
02-213-41	712	UEZ 2ND GENERATION FUND - BROAD STREET & MORRIS AVENUE		3,542.93						\$3,542.93
02-213-41	712-9	GREENING UNION COUNTY GRANT		0.00			14,550.00	14,550.00		\$0.00
02-213-41	713	UEZ 2ND GENERATION FUNDS - YMCA		5,000.00						\$5,000.00
02-213-41	713-9	GREENING UNION COUNTY LOCAL		0.00			14,550.00	14,550.00		\$0.00
02-213-41	714	UEZ 2ND GENERATION FUNDS - UPSTAIRS/DOWNSTAIRS		243,655.00						\$243,655.00
02-213-41	714-9	COPS OTHERTECH-2008		0.00			355,414.00	44,026.08		\$311,387.92
02-213-41	715-9	208 BODY ARMOR REPLACEMENT FUND		0.00			34,689.55	34,689.55		\$0.00
02-213-41	716-9	CY 2009 MUNICIPAL ALLIANCE GRANT		0.00			82,881.00	15,010.81		\$67,870.19
02-213-41	717-9	CY 2009 MUNICIPAL ALLIANCE LOCAL		0.00			20,720.00			\$20,720.00
02-213-41	718	ELIZABETH AVE STREETScape		500,000.00						\$500,000.00
02-213-41	718-9	NON-PUBLIC SCHOOLS NURSING SERVICE		0.00			191,379.00	191,379.00		\$0.00
02-213-41	719-9	UEZ 09-76 HISTORIC MIDTOWN ELIZ SID		0.00			215,300.00	107,650.00		\$107,650.00
02-213-41	720-9	ELIZABETH MIDTOWN TRANSIT VILLAGE-JULIAN		0.00			100,000.00			\$100,000.00
02-213-41	721-9	UEZ 09-101 WAY-FINDING PROGRAM		0.00			100,000.00	51,078.40		\$48,921.60
02-213-41	722-9	PUBLIC HEALTH PRIORITY FUNDING		0.00			40,339.00	35,221.00		\$5,118.00
02-213-41	723-9	THIS WAY TO ELIZABETH-ASSISTING RES DOT		0.00			300,000.00			\$300,000.00
02-213-41	724-9	FAIRMOUNT AVE AND RELOCATED BAYWAY		0.00			205,000.00			\$205,000.00
02-213-41	725-9	CLEAN COMMUNITIES FY-2009		0.00			132,254.53	36,185.00		\$96,069.53
02-213-41	726-9	RELOCATION ASSISTANCE SAXONY MOTEL		0.00			9,250.00	5,200.00		\$4,050.00
02-213-41	727	LEAD-BASE PAINT ABATEMENT		47,239.44				150.00		\$47,089.44
02-213-41	727-9	OAKWOOD PLAZA APARTMENT PROJECTS		0.00			4,000,000.00	4,000,000.00		\$0.00
02-213-41	728-9	HIGHWAY TRAFFIC SAFETY		0.00			2,000.00	2,000.00		\$0.00
02-213-41	729-9	UEZ 09-132 SPONS.CITY OF ELIZ.FESTIVALS		0.00			101,591.00	48,000.00		\$53,591.00
02-213-41	730-9	UEZ 09-129 WAY-FINDING SIGNAGE PROGRAM		0.00			949,540.00			\$949,540.00
02-213-41	731-9	D.O.T BROAD STREET STREETScape PROJECT		0.00			560,000.00			\$560,000.00
02-213-41	736	UEZ 05-95 BROAD STREET STREETScape		1,621,070.00						\$1,621,070.00
02-213-41	738	UEZ 05-97 PORTSIDE HOMES INFRASTRUCTURE		839,942.00				232,037.00		\$607,905.00
02-213-41	742-310	UEZ 01-74 EAST JERSEY STREET		180,308.71				180,308.71		\$0.00
02-213-41	746	STATEWIDE LIVABLE COMMUNITIES		3,050.00						\$3,050.00
02-213-41	748	FUTURE CITY/KEIGHRY HEAD FL.		60,709.21						\$60,709.21
02-213-41	749	FUTURE CITY LOCAL SHARE		11,408.42				3,485.58		\$7,922.84
02-213-41	754	NJDOT URBAN YOUTH CORPS PROGRAM		25,000.00					25,000.00	\$0.00
02-213-41	755	PARIS GRANT		50,000.00					50,000.00	\$0.00
02-213-41	761	COPS TECHNOLOGY GRANT		31,228.00				31,228.00		\$0.00
02-213-41	763	FY05 RECYCLING TONNAGE GRANT		21,095.20				21,095.20		\$0.00
02-213-41	767	B.H. ASSOCIATES SIXTY FOUR		102,138.00				80,638.00		\$21,500.00
02-213-41	770	NJ EDA KULL PROPERTY P13314		4,141.65				4,141.65		\$0.00
02-213-41	775	NPP AWARD INCREASE 01-1626-05		21,657.94						\$21,657.94
02-213-41	778	UEZ SECOND GENERATION EAST JERSEY ST		246,387.41						\$246,387.41
02-213-41	781	82 LIVINGSTON ST EPA		163,314.47				129,443.83		\$33,870.64
02-213-41	788	WAYFINDING STUDY INCREASE UEZ		4,678.69						\$4,678.69

CITY OF ELIZABETH
SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS RECEIVABLES
2009 SFY

ACCOUNT NUMBER	GRANT	BALANCE 07/01/08	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/08	TRANSFERRED FROM:		EXPENDED	ADJUSTMENTS	CANCELLED	BALANCE 06/30/09
					2009 BUDGET APPROPRIATIONS ORIGINAL	40A:4-87				
										\$7,894.00
02-213-41	791	7,894.00		7,894.00						\$3,096.64
02-213-41	799-7	3,096.64		3,096.64						\$11,610.00
02-213-41	808	11,610.00		11,610.00						\$59,000.00
02-213-41	811-7	59,000.00		59,000.00						\$306,997.00
02-213-41	812-7	306,997.00		306,997.00						\$43,125.20
02-213-41	813-7	43,125.20		43,125.20						\$0.00
02-213-41	817-7	3,200.00		3,200.00					3,200.00	\$0.00
02-213-41	818-7	0.00		0.00				0.00		\$0.00
02-213-41	818-7	0.00		0.00			6,911.65		30.00	\$0.00
02-213-41	821-7	6,941.65		6,941.65			1,439.29			\$0.00
02-213-41	822-7	1,439.29		1,439.29						\$350,000.00
02-213-41	829-7	350,000.00		350,000.00			5,398.03			\$0.00
02-213-41	830-7	5,398.03		5,398.03			127,152.27	987.27		(\$0.00)
02-213-41	831-7	126,165.00		126,165.00			50,000.00			\$0.00
02-213-41	832-7	50,000.00		50,000.00			25,670.43			\$2,435.57
02-213-41	836-7	28,106.00		28,106.00			7,322.92			\$4,411,312.77
02-213-41	838-8	4,418,635.69		4,418,635.69			27,890.62		14,730.52	\$0.00
02-213-41	839-8	42,621.14		42,621.14			20,072.07			\$0.00
02-213-41	840-8	20,072.07		20,072.07			2,317.98			\$2,317.98
02-213-41	841	2,317.98		2,317.98			1,849.20		7,716.49	\$0.00
02-213-41	841-8	9,565.69		9,565.69			870.21	(3,631.00)		\$0.00
02-213-41	842-8	4,501.21		4,501.21			182,366.46		88,180.81	\$0.00
02-213-41	843-8	270,547.27		270,547.27			27,688.93	84,525.00	316,307.92	\$0.00
02-213-41	844-8	259,471.85		259,471.85				10.49	10.49	\$0.00
02-213-41	845-8	0.00		0.00			10,649.00			\$0.00
02-213-41	847-8	10,649.00		10,649.00				(3,535.10)		\$0.00
02-213-41	850-8	3,535.10		3,535.10			6,832.41		19,750.57	\$0.00
02-213-41	851-8	26,582.98		26,582.98			62,032.00			\$0.00
02-213-41	852-8	62,032.00		62,032.00			27,500.00			\$0.00
02-213-41	854-8	27,500.00		27,500.00						\$302,020.00
02-213-41	855	302,020.00		302,020.00						\$29,231.84
02-213-41	856-8	29,231.84		29,231.84			1,362.51		9,213.49	\$0.00
02-213-41	857	10,576.00		10,576.00			19,751.97			\$0.00
02-213-41	857-8	19,751.97		19,751.97			8,562.11			\$0.00
02-213-41	858-8	8,562.11		8,562.11			33,847.81			\$775,615.43
02-213-41	860-8	809,463.24		809,463.24						\$56,957.51
02-213-41	861	56,957.51		56,957.51			24,556.66			\$155,194.26
02-213-41	861-8	179,750.92		179,750.92			4,350.00			\$0.00
02-213-41	863-8	4,350.00		4,350.00						\$30,168.00
02-213-41	864-8	30,168.00		30,168.00						\$0.00
02-213-41	866-8	2.00		2.00			4,419.00		4,421.00	\$0.00
02-213-41	867-8	426,538.20		426,538.20			450,552.09	24,438.41	424.52	(\$0.00)
02-213-41	869-8	5,000.00		5,000.00						\$5,000.00
02-213-41	870-8	98,650.00		98,650.00			98,650.00			\$0.00
02-213-41	871-8	11,520.00		11,520.00			10,320.00			\$1,200.00
02-213-41	872-8	55,382.87		55,382.87			47,541.16	160.00		\$8,001.71
02-213-41	874-8	455,475.00		455,475.00			8,040.00	8,040.00		\$455,475.00
02-213-41	875-8	354,136.09		354,136.09			111,827.33			\$242,308.76
02-213-41	876-8	16,408.00		16,408.00			9,160.88			\$7,247.12
02-213-41	877-8	64,441.00		64,441.00						\$0.00
02-213-41	879-8	5,205.00		5,205.00			4,844.00	930.00		\$1,291.00
02-213-41	881-8	159,091.21		159,091.21			116,401.56			\$42,689.65
02-213-41	882-8	50,000.00		50,000.00						\$50,000.00
02-213-41	883-8	50,000.00		50,000.00						\$50,000.00
02-213-41	884-8	78,447.70		78,447.70			37,200.00			\$41,247.70
02-213-41	885	6,825.37		6,825.37						\$6,825.37
02-213-41	885-8	2,835,378.00		2,835,378.00			839,705.92			\$1,995,672.08

CITY OF ELIZABETH
SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS RECEIVABLES
2009 SFY

ACCOUNT NUMBER	GRANT	BALANCE 07/01/08	ADJUSTMENTS TO OPENING BALANCE	UPDATED AMOUNTS 07/01/08	TRANSFERRED FROM:		EXPENDED	ADJUSTMENTS	CANCELLED	BALANCE 06/30/09		
					2009 BUDGET APPROPRIATIONS ORIGINAL	40A:4-87						
02-213-41	886-8	UEZ 08-146 STREETSCAPE		885,247.00						\$885,247.00		
02-213-41	887-8	UEZ 08-147 POWERWASHING & GRAFFITI		446,556.00						\$446,556.00		
02-213-41	888-8	UEZ 08-148 FACADE		300,559.00			76,359.80			\$224,199.20		
02-213-41	889-8	UEZ 08-149 FESTIVALS & MIDTOWN CONCERT		83,591.00			66,424.84			\$17,166.16		
02-213-41	890-9	SUMMER FOOD PROGRAM		0.00		223,761.86	140,105.09			\$83,656.77		
02-213-41	891-9	UEZ 08-169 POLICE SECURITY 12 OFF Y-15		0.00		1,061,899.00	999,877.95	44,778.19		\$106,799.24		
02-213-41	892-9	KIDS RECREATION TRUST FUND		0.00		265,475.00	238,774.94			\$26,700.06		
02-213-41	893	R.O. INDIVIDUALS WITH DISABILITY		15,000.00		15,000.00				\$15,000.00		
02-213-41	893-9	UEZ 08-170 COMMERCIAL DISTRIC SECURITY		0.00		1,018,336.00	947,234.16			\$71,101.84		
02-213-41	894	R.O. INDIVIDUALS WITH DISABILITY - LOCAL SHARE		1,500.00		1,500.00				\$1,500.00		
02-213-41	894-9	UEZ 08-170 COMM. SEC LOCAL SHARE		0.00		254,584.00	236,808.56			\$17,775.44		
02-213-41	895-9	UEZ 08-171 ELIZ.GRAFFITI & LITTER REM		0.00		547,889.00	447,452.84			\$100,436.16		
02-213-41	896-9	UEZ 08-172 ELIZABETH AVE SID MATCHING FUND		0.00		224,150.00	280,187.50	56,037.50		\$0.00		
02-213-41	897-9	BROAD ST.STREETSCAPE DOT		0.00		476,000.00				\$476,000.00		
02-213-41	898-9	UEZ 09-07 ADMINISTRATIVE		0.00		1,010,016.00	755,553.16			\$254,462.84		
02-213-41	899-9	B.H 816-820 E.JERSEY INCREASE		0.00		6,000.00	6,000.00			\$0.00		
				\$18,309,369.21	\$0.00	\$18,309,369.21	\$7,644,540.53	\$7,429,458.08	\$12,870,121.69	\$218,124.76	\$538,985.81	\$20,192,385.08

***LOCAL DISTRICT SCHOOL TAX**

SFY 2009

	Debit	Credit
Balance July 1, 2008	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable #	85001-00 XXXXXXXXXXXXXXXXXXXX	40,970,810.00
School Tax Deferred	85002-00 XXXXXXXXXXXXXXXXXXXX	
(Not in excess of 50% of Levy -2007-2008)	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Levy School Year July 1, 2008 - June 30, 2009	XXXXXXXXXXXXXXXXXXXX	
Levy Calendar Year	XXXXXXXXXXXXXXXXXXXX	
Paid	40,970,810.00	XXXXXXXXXXXXXXXXXXXX
Balance June 30, 2009	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable #	85003-00	XXXXXXXXXXXXXXXXXXXX
School Tax Deferred	85004-00	XXXXXXXXXXXXXXXXXXXX
(Not in excess of 50 % of Levy - 2008-2009)		
	\$40,970,810.00	\$40,970,810.00

*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.
Must include unpaid restrictions.

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE	Debit	Credit
BALANCE JULY 1, 2008	85045-00 XXXXXXXXXXXXXXXXXXXX	
2009 LEVY	81105-00 XXXXXXXXXXXXXXXXXXXX	
INTEREST EARNED	XXXXXXXXXXXXXXXXXXXX	
EXPENDITURES		XXXXXXXXXXXXXXXXXXXX
BALANCE JUNE 30, 2009	85046-00	XXXXXXXXXXXXXXXXXXXX
	\$0.00	\$0.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance July 1, 2008	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2007 - 2008) 85032-00	XXXXXXXXXX	XX
Levy School Year July 1, 2008 - June 30, 2009	XXXXXXXXXX	XX
Levy Calendar Year	XXXXXXXXXX	XX
Paid		XXXXXXXXXX
Balance June 30, 2009	XXXXXXXXXX	XX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009) 85034-00		XXXXXXXXXX

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance July 1, 2008	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2007 - 2008) 85042-00	XXXXXXXXXX	XX
Levy School Year July 1, 2008 - June 30, 2009	XXXXXXXXXX	XX
Levy Calendar Year	XXXXXXXXXX	XX
Paid		XXXXXXXXXX
Balance June 30, 2009	XXXXXXXXXX	XX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009) 85044-00		XXXXXXXXXX

Must include unpaid requisitions

COUNTY TAXES PAYABLES

SFY 2009

		Debit	Credit
Balance July 1, 2008		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXXXXXX	
Levy:		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
General County	80003-03	XXXXXXXXXXXXXX	31,300,311.32
County Library	80003-04	XXXXXXXXXXXXXX	
County Health		XXXXXXXXXXXXXX	
County Open Space Preservation	80002-00	XXXXXXXXXXXXXX	1,491,283.57
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXXXXXX	329,074.78
Paid		33,120,469.67	XXXXXXXXXXXXXX
Balance June 30, 2009		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
County Taxes			XXXXXXXXXXXXXX
Due County for Added & Omitted Taxes		\$33,120,469.67	\$33,120,669.67

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance July 1, 2008			
LEVY: (List Each Type of District Tax Separately - see Footnote)			80003-06
Fire	81108-00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Sewer	81111-00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Water	81112-00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Garbage	81109-00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Special Improvement District- Middtown	81105-00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Special Improvement District- Elizabeth Ave	182,000.00	XXXXXXXXXXXXXX	
Special Improvement District- Elizabeth Ave	190,000.00	XXXXXXXXXXXXXX	
Total Levy		80003-07	372,000.00
Paid		80003-08	XXXXXXXXXXXXXX
Balance June 30, 2009		80003-09	XXXXXXXXXXXXXX
		372,000.00	372,000.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance July 1, 2008	80004-01 XXXXXXXXXX	XX
State Library Aid Received 2009	80004-02 XXXXXXXXXX	XX
Expended	80004-09	XXXXXXXXXX XX
Balance June 30, 2009	80004-10	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance July 1, 2008	80004-03 XXXXXXXXXX	XX
State Library Aid Received 2009	80004-04 XXXXXXXXXX	XX
Expended	80004-11	XXXXXXXXXX XX
Balance June 30, 2009	80004-12	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance July 1, 2008	80004-05 XXXXXXXXXX	XX
State Library Aid Received 2009	80004-06 XXXXXXXXXX	XX
Expended	80004-13	XXXXXXXXXX XX
Balance June 30, 2009	80004-14	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance July 1, 2008	80004-07 XXXXXXXXXX	XX
State Library Aid Received 2009	80004-08 XXXXXXXXXX	XX
Expended	80004-15	XXXXXXXXXX XX
Balance June 30, 2009	80004-16	

STATEMENT OF GENERAL BUDGET REVENUES SFY 2009

Source	Budget -01	Realized -02	Excess or Deficit* -03	
Surplus Anticipated	80101-	29,000,000	00	- 0 -
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-	XXXXXXXXXX	XX	XXXXXXXXXX
Miscellaneous Revenue Anticipated:				
Adopted Budget		76,830,134	25	502,068
Added by N.J.S. 40A:4-87 (List on 17a)		XXXXXXXXXX	XX	XXXXXXXXXX
		7,994,180	08	- 0 -
<i>(See 17a)</i>				
Total Miscellaneous Revenue Anticipated	80103-	84,224,344	33	502,068
Receipts from Delinquent Taxes	80104-	3,502,000	00	2,252,037
Amount to be Raised by Taxation:		XXXXXXXXXX	XX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	101,300,000	82	XXXXXXXXXX
(b) Addition to Local District School Tax	80106-	XXXXXXXXXX	XX	XXXXXXXXXX
Total Amount to be Raised by Taxation	80107-	101,300,000	82	1,524,930
		200,112,780	20	2,277,036

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit		
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXX	XX	13
Amount to be Raised by Taxation		XXXXXXXXXX	XX	
Local District School Tax	80109-00	40,900,000	00	XX
Regional School Tax	80119-00			XX
Regional High School Tax	80110-00			XX
County Taxes	80111-00	31,701,304	83	XX
Due County for Added and Omitted Taxes	80112-00	329,074	25	XX
Special District Taxes	80113-00	372,000	00	XX
Municipal Open Space Tax	80120-00			XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX	XX	35
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX	XX	
Balance for Support of Municipal Budget (or)	80116-00	104,912,360	81	XX
*Excess Non-Budget Revenue (see footnote)	80117-00			XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXXX	XX	
		179,376,148	48	48

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

City of Elizabeth

STATEMENT OF GENERAL BUDGET REVENUES 2009

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	'159'	Budget	Realized	Excess (Deficit)
N.J. Department of Commerce				
& Economic Development				
*UEZ 09-76 Historic MidTown SID 2009	1-13-09	\$215,300.00	\$215,300.00	\$0.00
*UEZ 09-101 Way-Finding Program 2008	2-24-09	\$100,000.00	\$100,000.00	\$0.00
*UEZ 09-132 Sponsorship Festivals & Concerts	6-9-09	\$101,591.00	\$101,591.00	\$0.00
*UEZ 09-129 Way-Finding Signage Program	6-9-09	\$949,540.00	\$949,540.00	\$0.00
U.S. Department of Justice (pass through				
N.J. Department of Law & Public Safety)				
*COPS Other Technical Grant 2009	12-9-08	\$355,414.00	\$355,414.00	\$0.00
*Body Armor Fund Grant 2009	12-9-08	\$34,689.55	\$34,689.55	\$0.00
*Highway Safety 2009	6-9-09	\$2,000.00	\$2,000.00	\$0.00
U.S. Department of Housing & Urban Development HUD (pass through				
Newark Department				
U.S. Department of Homeland Security				
U.S. Department of Health & Human Services (pass through State)				
Union County Department of Human Services				
*Municipal Alliance 2009	12-9-08	\$82,881.00	\$82,881.00	\$0.00
Union County Open Space, Recreation, & Historic Preservation Trust				
*Greening Union County	12-9-08	\$14,550.00	\$14,550.00	\$0.00
N.J. Administrative Office of the Courts				
N.J. Economic Development Authority				
N.J. Department of Environmental Protection				
*Clean Communities Grant 2009	5-12-09	\$132,254.53	\$132,254.53	\$0.00
N.J. Department of Transportation				
*Midtown Transit Village-Julian Place	1-27-09	\$100,000.00	\$100,000.00	\$0.00
*This Way to Elizabeth-Assisting Residents & Visitors	4-14-09	\$300,000.00	\$300,000.00	\$0.00
*Fairmount Avenue and Relocated Bayway Grant	4-14-09	\$205,000.00	\$205,000.00	\$0.00
*Broad Street Streetscape Project	6-9-09	\$560,000.00	\$560,000.00	\$0.00
N.J. Department of Community Affairs				
Office of Grants Management				
*Relocation Assistance Grant-Saxony Motel	5-26-09	\$9,250.00	\$9,250.00	\$0.00
*Oakwood Plaza Apartments Project	5-26-09	\$4,000,000.00	\$4,000,000.00	\$0.00
N.J. Department of Education (Elizabeth Board of Education)				
N.J. Department of Health and Senior Services				
*Non Public School Nursing Grant 2009	12-9-08	\$191,379.00	\$191,379.00	\$0.00
*Public Health Priority Funding (PHPP) 2009	3-10-09	\$40,339.00	\$40,339.00	\$0.00
Total to Sheet 17 (Local Share not Included)				
		\$7,394,188.08	\$7,394,188.08	\$0.00
Local Share				
Union County Open Space, Recreation, & Historic Preservation Trust				
*Greening Union County	12-9-08	\$14,550.00	\$14,550.00	\$0.00
N.J. Department of Commerce				
& Economic Development				
*Municipal Alliance 2009	12-9-08	\$20,720.00	\$20,720.00	\$0.00
Local Share Total		\$35,270.00	\$35,270.00	\$0.00

STATEMENT OF GENERAL BUDGET REVENUES SFY 2009 SFY

SFY 2009 BUDGET AS ADOPTED		80012-01	202,718,592.12
SFY 2009 BUDGET - ADDED BY N.J.S. 40A:4-87		80012-02	7,394,188.08
APPROPRIATED FROM SFY 2009 (BUDGET STATEMENT ITEM 9)		80012-03	210,112,780.20
APPROPRIATED FOR SFY 2009 BY EMERGENCY APPROPRIATION (BUDGET STATEMENT ITEM 9)		80012-04	
TOTAL GENERAL APPROPRIATIONS (BUDGET STATEMENT ITEM 9)		80012-05	210,112,780.20
ADD: OVEREXPENDITURES (SEE FOOTNOTE)		80012-06	
TOTAL APPROPRIATIONS AND OVEREXPENDITURES		80012-07	210,112,780.20
DEDUCT: EXPENDITURES			
PAID OR CHARGED (BUDGET STATEMENT (L))		80012-08	192,138,906.02
PAID OR CHARGED - RESERVE FOR UNCOLLECTED TAXES		80012-09	7,882,279.35
RESERVED		80012-10	10,091,594.83
TOTAL EXPENDITURES		80012-11	210,112,780.20
UNEXPENDED BALANCES (SEE FOOTNOTE)		80012-12	

FOOTNOTES - RE: OVEREXPENDITURES
 EVERY APPROPRIATION OVEREXPENDED IN THE BUDGET DOCUMENT MUST BE MARKED WITH AN * AND MUST AGREE IN THE AGGREGATE WITH THIS ITEM.
 RE: UNEXPENDED BALANCES CANCELLED:
 ARE NOT TO BE SHOWN AS "PAID OR CHARGED" IN THE BUDGET DOCUMENT. IN ALL INSTANCES "TOTAL APPROPRIATIONS" AND "OVEREXPENDITURES"
 MUST EQUAL THE SUM OF "TOTAL EXPENDITURES" AND UNEXPENDED BALANCES CANCELLED".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE 1 SCHOOL DEBT SERVICE)

SFY 2009 AUTHORIZATIONS			
N.J.S. 40A:4-46 (AFTER ADOPTION OF BUDGET)			
N.J.S. 40A:4-20 (PRIOR TO ADOPTION OF BUDGET)			
TOTAL AUTHORIZATIONS			
DEDUCT EXPENDITURES:			
PAID OR CHARGED			
RESERVED			
TOTAL EXPENDITURES			

RESULTS OF SFY 2009 OPERATION

CURRENT FUND

	DEBIT	CREDIT
EXCESS OF ANTICIPATED REVENUES:		
MISCELLANEOUS REVENUES ANTICIPATED	XXXXXXXXXX	500,068.16
DELINQUENT TAX COLLECTIONS	XXXXXXXXXX	2,252,037.87
REQUIRED COLLECTION OF CURRENT TAXES	XXXXXXXXXX	2,524,930.94
UNEXPENDED BALANCES OF SFY 2009 BUDGET APPROPRIATIONS	XXXXXXXXXX	
MISCELLANEOUS REVENUE NOT ANTICIPATED	XXXXXXXXXX	2,173,516.03
MISCELLANEOUS REVENUE NOT ANTICIPATED: PROCEEDS OF SALE OF FORECLOSED PROPERTY (SHEET 27)	XXXXXXXXXX	
PAYMENTS IN LIEU OF TAXES ON REAL PROPOERTY	XXXXXXXXXX	1,144,477.45
SALE OF MUNICIPAL ASSETS	XXXXXXXXXX	
UNEXPENDED BALANCES OF TY/SFY 2008 APPROP. RESERVES	XXXXXXXXXX	5,782,465.28
PRIOR YEARS INTERFUNDS RETURNED IN SFY 2009	XXXXXXXXXX	544,491.71
PRIOR ACCOUNTS PAYABLES-	XXXXXXXXXX	488,299.03
CURRENT DEFICENCY AGREEMENT	XXXXXXXXXX	200,000.00
NET - BUDGET OPERATIONS	XXXXXXXXXX	7,350.10
DEFERRED SCHOOL TAX REVENUE(SEE SCHOOL TAXES, SHEETS 13 & 14)	XXXXXXXXXX	
BALANCE JULY 1, 2009	XXXXXXXXXX	XXXXXXXXXX
BALANCE JUNE 30, 2010	XXXXXXXXXX	
DEFICIT IN ANTICIPATED REVENUES:	XXXXXXXXXX	
MISCELLANEOUS REVENUES ANTICIPATED	XXXXXXXXXX	
DELINQUENT TAX COLLECTIONS	XXXXXXXXXX	
REQUIRED COLLECTION OF CURRENT TAXES	XXXXXXXXXX	
INTERFUND ADVANCES ORIGINATING IN SFY 2009	15,808.93	XXXXXXXXXX
TAX APPEALS REFUNDS		XXXXXXXXXX
TAX APPEAL REFUNDS		XXXXXXXXXX
DEFICIT BALANCE - TO TRIAL BALANCE (SHEET 3)	XXXXXXXXXX	
SURPLUS BALANCE - TO SURPLUS (SHEET 21)	15,601,827.64	XXXXXXXXXX
	15,617,636.57	15,617,636.57

CITY OF ELIZABETH

SCHEDULE OF MRNA

2009

SOURCE	AMOUNT REALIZED
SALE OF WETLANDS	\$1,000,000.00
RETIREMENT OF DEBT IN EXCESS OF BORROWING	\$311,107.51
RECYCLING	\$158,044.26
RENT-BORNE CHEMICAL	\$132,000.00
STALE DATED CHECKS	\$224,737.62
DVM INSPECTIONS FINES	\$59,848.06
MOTOR FUEL TAX REIMBURSEMENT T	\$58,940.64
MISC DONATIONS	\$57,370.70
INTERLOCAL AGREEMENT	\$48,932.00
ELECTION POLLING PLACES	\$29,076.25
INSURANCE DAMAGE	\$19,239.28
HANDICAP FEES	\$15,600.00
TAX SALE CERTIFICATES REDEMPTION FEES	\$13,255.00
RENT-TRAIN STATION	\$7,162.00
TURNPIKE FOR FIRE DEPARTMENT	\$5,420.00
PARKING LOT	\$4,200.00
GARNISHES	\$4,101.11
TECHNICAN FEES	\$3,650.75
ABC TRANSFER FEE	\$3,335.39
BAD CHECKS	\$2,935.60
HADICAP APPLICATION	\$3,000.00
COPIES & POSTAGE REIMBURSED	\$2,264.31
FIRE PENALTIES	\$2,000.00
DUPLICATE TAX BILL	\$1,639.00
MARINA PUBLIC PIER & FERRY	\$1,227.50
SCRAP LEAD POLICE DEPT	\$689.00
AMBULANCE REPORT FEE	\$654.00
LEGAL FEES CITY LIENS	\$543.00
PUBLIC ACCESS INFO DESK	\$500.00
MRNA-MISC	\$482.70
EMS TRAINING FEES	\$440.00
LITIGATION FEES	\$367.00
PUBLIC PIER	\$250.00
BAD CHECKS-CONSTRUCTION	\$186.00
RESTITUTION CHECKS MC	\$161.85
PHOTO ID REPLACEMENT	\$145.00
CITY CLERK	\$6.00
DUP TAX BILL	\$4.50
MISCELLANEOUS REVENUES NOT ANTICIPATED	
MRNA- PROCEEDS OF SALE OF FORECLOSED PROPERTY (SHEET 27)	\$2,173,516.03
MRNA (PILOT) - IKEA	\$439,787.64
MRNA (PILOT) - ATLANTA (DANIC)	\$285,317.79
MRNA (PILOT) - WESTPORT HOMES	\$177,208.43
MRNA (PILOT) - MAGNOLIA AVE. (PORTSIDE II)	\$97,397.54
MRNA (PILOT) - PORT AUTHORITY - BAYWAY AVE.	\$39,503.39
MRNA (PILOT) - HOPE VI	\$32,362.32
MRNA (PILOT) - HOUSING AUTHORITY	\$27,115.02
MRNA (PILOT) - SIERRA GARDENS	\$10,160.16
MRNA (PILOT) - 921 ELIZABETH AVE.	\$10,010.25
MRNA (PILOT) - PINE ST.	\$7,930.07
MRNA (PILOT) - E'PORT	\$6,480.13
MRNA (PILOT) - 107 FIRST ST.	\$3,795.89
MRNA (PILOT) - MILLENNIUM	\$3,538.39
MRNA (PILOT) - BURNETT INVESTORS	\$2,330.39
MRNA (PILOT) - MILLENNIUM	\$1,540.04
MRNA-PILOTS	\$1,144,477.45
TOTAL MRNA	\$3,317,993.48

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2009 LEVY

1. Amount of Levy as per Tax Duplicate (Analysis) # or (Abstract of Rates/ies)		82101-00	\$177,475,477.21
2. Amount of Levy Special District Taxes		82113-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		82102-00	\$182,000.00
		82102-00	\$190,000.00
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82103-00	\$2,179,480.05
		82104-00	\$136,828.39
5a. Sub-total 2009 Levy	\$180,163,785.65		
5b. Reductions due to tax appeals **		82106-00	\$180,163,785.65
5c. Total 2009 Tax Levy		82107-00	\$140,631.39
6. Transferred to Tax Title Liens		82108-00	\$0.00
7. Transferred to Foreclosed Property		82109-00	\$732,256.12
8. Remitted, Abated, or Cancelled		82110-00	
9. Discount Allowed			
10. Collected in Cash:			
	In 2008	82121-00	\$0.00
	In 2009 *	82122-00	\$171,125,663.69
			\$0.00
R.E.A.P. Revenue		82124-00	\$0.00
State Share of 2009 Senior Citizens and Veterans Deductions Allowed		82123-00	\$368,705.44
	Total to Line 14	82111-00	\$171,494,369.13
11. Total Credits			\$172,367,256.64
12. Amount Outstanding June 30, 2009		83120-00	\$7,296,529.01
13. Percentage of Cash Collections to Total 2008 Levy, (Item 10 divided by Item 5c) %	95.19%	82112-00	
Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here <input type="checkbox"/>			
14. Calculation of Current Collections to Total 2009 Levy			
Total of Line 10			\$171,494,369.13
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals To Current Taxes Realized in Cash (Sheet 17)			\$0.00
			\$171,494,369.13

Note A: In showing the above percentage the following should be noted:

Where Item 5c shows \$1,500,000.00, and Item 10 show \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000.00, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 (if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2009 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budgets.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2009

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ 121A

LESS: Proceeds from Accelerated Tax Sale.....

NET Cash Collected\$

Line 5c (sheet 22) Total 2009 Tax Levy.....\$

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ 121A

LESS: Proceeds from Tax Levy Sale (excluding premium).....

NET Cash Collected\$

Line 5c (sheet 22) Total 2009 Tax Levy.....\$

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERAN DEDUCTIONS

	Debit	Credit
1. Balance July 1, 2008	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Due From State of New Jersey	366,093.75	
Due To State of New Jersey	XXXXXXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	178,000.00	XXXXXXXXXXXXXXXX
3. Veterans Deduction Per tax Billings	218,500.00	XXXXXXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	28,250.00	XXXXXXXXXXXXXXXX
5. Veterans Deductions Allowed by Tax Billings	2,000.00	
6. Miscellaneous Adjustments		58,044.56
7. Sr Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector SFY/TY 2008 Taxes	XXXXXXXXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXXXXXXXX	373,415.30
10.		
11.		
12. Balance June 30, 2009	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXXXXX	361,383.89
Due To State of New Jersey		XXXXXXXXXXXXXXXX
	792,843.75	792,843.75

Calculation of Amount to be included on Sheet 22, Item 10-

SFY 2009 Senior Citizens and Veteran Deductions Allowed

Line 2	178,000.00
Line 3	218,500.00
Line 4 +5+6	30,250.00
Sub-Total	426,750.00
Less: Line 7	58,044.56
To Item 10, Sheet 22	<u>368,705.44</u>

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

PLA

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2010 Estimated Total Levy - 2009 Total Levy)/2009 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2010 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____
Total \$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
4. Cash Required \$ _____
5. Total Required at _____ % (items 4+6) \$ _____
6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	DEBIT	CREDIT
1. Balance July 1, 2008	84101-00	XXXXXXXXXXXX
2. Foreclosed or Deeded in SFY 2009	XXXXXXXXXXXX	XXXXXXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXXXXXX
5A.	84102-00	XXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXX
8. Sales	XXXXXXXXXXXX	XXXXXXXXXXXX
9. Cash *	84109-00	\$0.00
10. Contract	84110-00	XXXXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXXXX
13. Gain on Sales	84113-00	\$0.00
14. Balance June 30, 2009	84114-00	\$2,504,200.00
	\$2,504,200.00	\$2,504,200.00

CONTRACT SALES

	DEBIT	CREDIT
NOT APPLICABLE		
15. Balance July 1, 2008	84115-00	XXXXXXXXXXXX
16. SFY 2005 Sales from Foreclosed Property	84116-00	XXXXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXXXX
18	84118-00	XXXXXXXXXXXX
19. Balance June 30, 2009	84119-00	XXXXXXXXXXXX

MORTGAGE SALES

	DEBIT	CREDIT
NOT APPLICABLE		
20. Balance July 1, 2008	84115-00	XXXXXXXXXXXX
21. SFY 2004 Sales from Foreclosed Property	84116-00	XXXXXXXXXXXX
22. Collected *	84117-00	XXXXXXXXXXXX
23	84118-00	XXXXXXXXXXXX
24. Balance June 30, 2009	84119-00	XXXXXXXXXXXX

Analysis of Sale Property:

\$0.00

**Total Cash Collected in SFY 2009

(84125-00)

Realized in SFY 2009 Budget

To Results of Operation (Sheet 19)

\$0.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount		Amount in SFY 2009 Budget	Amount Resulting from SFY 2009	Balance as at June 30, 2009
	Caused By	June 30, 2008 per Audit Report			
1.		\$ _____	\$ _____	\$ _____	\$ _____
2.		\$ _____	\$ _____	\$ _____	\$ _____
3.	<i>Deficit - Doc Fund 2009</i>	\$ <i>8,375.18</i>	\$ <i>8,444.28</i>	\$ _____	\$ _____
4.	<i>Deficit Doc Fund 2009</i>	\$ _____	\$ _____	\$ <i>- 0 -</i>	\$ <i>- 0 -</i>
5.		\$ _____	\$ _____	\$ _____	\$ _____
6.		\$ _____	\$ _____	\$ _____	\$ _____
7.		\$ _____	\$ _____	\$ _____	\$ _____
8.		\$ _____	\$ _____	\$ _____	\$ _____
9.		\$ _____	\$ _____	\$ _____	\$ _____
10.		\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	Date	Purpose	Amount
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	<i>MTA</i>	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year SFY 2010
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	<i>MTA</i>	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND SFY 2010 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	SFY 2010 Debt Service
Outstanding July 1, 2008	80034-01	XXXXXXXXXX	XX	
Paid	80034-02		XXXXXXXXXX	XX
	<i>WJA</i>			
Outstanding June 30, 2009	80034-03		XXXXXXXXXX	XX
SFY 2010 Bond Maturities - Term Bonds				
	80034-04	\$		
SFY 2010 Interest on Bonds *				
	80034-05	\$		
TYPE I SCHOOL SERIAL BOND				
Outstanding July 1, 2008	80034-06	XXXXXXXXXX	XX	
Issued	80034-07	XXXXXXXXXX	XX	
Paid	80034-08		XXXXXXXXXX	XX
	<i>WJA</i>			
Outstanding June 30, 2009	80034-09		XXXXXXXXXX	XX
SFY 2010 Interest on Bonds *				
	80034-10	\$		
SFY 2010 Bond Maturities - Serial Bonds				
	80034-11	\$		

Total "Interest on Bonds - Type I School Debt Service" (*Items)

80034-12 \$

LIST OF BONDS ISSUED DURING SFY 2009

Purpose	SFY 2010 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<i>WJA</i>				
Total	80035-			

SFY 2010 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding
June 30, 2009

SFY 2010 Interest
Requirement

1. Emergency Notes 80036- \$ _____ \$ _____
WJA
2. Special Emergency Notes 80037- \$ _____ \$ _____
WJA
3. Tax Anticipation Notes 80038- \$ _____ \$ _____
4. Interest on Unpaid State and County Taxes 80039- \$ _____ \$ _____
5. \$ _____ \$ _____
6. \$ _____ \$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding June 30, 2009		Date of Maturity	Rate of Interest	SFY 2010 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

N/A

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of SFY 2007 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2010 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding June 30, 2009		Date of Maturity	Rate of Interest	SFY 2010 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

Sheet 34

N/A

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of June 30, 2007 or prior must be appropriated in full in the SFY 2010 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding June 30, 2009		SFY 2010 Budget Requirement			
			For Principal <i>+ 10/10/01</i>		For Interest/Fees	
Leases approved by LFB prior to July 1, 2007						
1. <i>Wayne County Trust Management Authority - 1999</i>	<i>1,80,399</i>	<i>48</i>	<i>1,80,399</i>	<i>48</i>		
2. <i>" " " " - 2001</i>	<i>583,439</i>	<i>09</i>	<i>202,517</i>	<i>09</i>		
3. <i>" " " " - 2004</i>	<i>1,988,259</i>	<i>28</i>	<i>568,162</i>	<i>96</i>		
4.						
5.						
6.						
Leases approved by LFB after to July 1, 2007						
1.						
2.						
3.						
4.						
5.						
6.						
Total	<i>2,752,097</i>	<i>75</i>	<i>951,079</i>	<i>53</i>		

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

CITY OF ELIZABETH
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)
2009 SFY

ACCT. NUMBER	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - June 30, 2008		SFY 2009 AUTHORIZATIONS					Balance - June 30, 2009		
		Funded	Unfunded	Capital Improvement Fund	Deferred Charges to Future Taxation Unfunded	Capital Surplus	Authorizations Cancelled	Expended	Adjustments	Funded	Unfunded
904	Waterfront Park	75,011.83	0.00							75,011.83	0.00
935	Aquisition of Real Property Public Park	1,152,869.35	0.00					215,760.40	200.00	937,308.95	0.00
942	Kapkowski Road	241,800.76	0.00				241,800.76			0.00	0.00
947	Miscellaneous Equipment	1,191.31	0.00				1,191.31			0.00	0.00
948	Midtown Aquisition Real Property	3,222,104.56	0.00	3,200,000.00				590,429.93		5,831,674.63	(0.00)
951	Midtown Streetscape Improvement	60,056.15	0.00				60,056.15			0.00	0.00
962	Capping Swimming Pool	6,076.90	0.00				6,076.90			0.00	0.00
963	Ballfield-Westfield Ave	5,855.57	0.00				5,855.57			0.00	0.00
965	Underground Storage Tanks	0.00	82,626.27				55,000.00	27,626.27		0.00	0.00
966	Public Improvements	925,092.03	0.00				856,959.92			68,132.11	0.00
967	Capital Leasing-1999	5,658.85	0.00							5,658.85	0.00
968	Demolition of Unsafe Buildings	205,738.00	0.00					102,495.00		103,243.00	0.00
969	Road Resurfacing and Reconstruction	60.30	0.00				60.30			(0.00)	0.00
970	801-874 Livingston Street	7,500.00	22,500.00				30,000.00			0.00	0.00
971	New Fire Headquarters	1,180.00	0.00					1,180.00		0.00	0.00
972	Improvement of City Property	61,322.87	22,800.00				22,800.00			61,322.87	0.00
973	Various Capital Improvements	0.00	153,764.18							0.00	153,764.18
974	Midtown Streetscape (Pedestrian Plaza)	0.00	0.00							0.00	0.00
975	Capital Leasing UCIA	233,731.75	0.00							233,731.75	0.00
976	Various Improvements & Acquisition of Equipment	0.00	1,034,993.31					6,000.00		0.00	1,028,993.31
977	Road Resurfacing	13,890.00	0.00							13,890.00	0.00
978	Various Improvements	595,248.94	1,090,000.00				1,090,000.00			595,248.94	0.00
979	Fire Headquarters Suppl.	979,772.56	0.00				30,438.75		(750,000.00)	199,333.81	0.00
980	Acquisition of Various Equipment	196,246.29	0.00					56,138.67		140,107.62	0.00
981	Broad Street Streetscape	75,000.00	1,425,000.00							75,000.00	1,425,000.00
983	NY/NJ PA Emergency Response Facility	149,707.17	0.00							149,707.17	0.00
984	Elmora Racquet Club	31,721.37	400,000.00					2,248.09		29,473.28	400,000.00
985	Road Resurfacing	283,542.79	0.00					5,600.00		277,942.79	0.00
986	Early Retirement Incentive	0.00	170,000.00				170,000.00			0.00	0.00
988	O'Donnell Dempsey Center	0.00	180,388.28					555.00		0.00	179,833.28
989	Environment Engineering & Regulatory-Variou Prop.	0.00	1,362,745.64					323,517.78		0.00	1,039,227.86
990	Marina Improvements	463,060.00	0.00					203,769.37		259,290.63	0.00

CITY OF ELIZABETH
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)
2009 SFY

ACCT. NUMBER	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - June 30, 2008		SFY 2009 AUTHORIZATIONS					Balance - June 30, 2009		
		Funded	Unfunded	Capital Improvement Fund	Deferred Charges to Future Taxation Unfunded	Capital Surplus	Authorizations Cancelled	Expended	Adjustments	Funded	Unfunded
991	City Hall Improvements	0.00	315,092.18					37,766.18		0.00	277,326.00
992	Broad Street Streetscape	100,000.00	1,900,000.00							100,000.00	1,900,000.00
993	60-90 Broadway	84,531.76	0.00							84,531.76	0.00
994	Iron Oxide	0.00	721,193.62					52,190.00		0.00	669,003.62
995	Leasing UCIA -2004	678,908.20	0.00					166,374.35		512,533.85	0.00
996	NY/NJ Port Authority-Sale of Wetlands	1,000,000.00	0.00						(1,000,000.00)	0.00	0.00
997	Police & Fire Communication Equipment	81,096.36	0.00					50,616.00		30,480.36	0.00
998	Library Renovations	0.00	1,993,800.00					59,450.00		0.00	1,934,350.00
X01	Mack Building-E'port Health	1,370,000.00	2,110,000.00					9,062.42		1,360,937.58	2,110,000.00
X02	Miller-Evans-Logan Recreation Center	0.00	56,888.54					53,636.49		0.00	3,252.05
X03	Hazardous Material Response Vehicle	0.00	68,395.46					10,892.70		0.00	57,502.76
X04	Suppl. Bike, Hike, Roll Multipurpose Throughway	39,458.29	0.00							39,458.29	0.00
X05	Suppl. Bike, Hike, Roll Multipurpose Throughway	100,000.00	0.00						(100,000.00)	0.00	0.00
X06	Road Resurfacing-reappropriating	2,295.06	0.00							2,295.06	0.00
X07	Marina Improvement-supplement	0.00	1,051,242.00					1,051,242.00		0.00	0.00
X08	Road Improvements	3,253,546.67	0.00					1,218,062.85		2,035,483.82	0.00
X09	Acquisition of Bus-reappropriating	0.00	150,000.00							0.00	150,000.00
X10	60-90 Broadway-supplement	775,012.23	0.00					734,125.40		40,886.83	0.00
X11	Aquisition Of Saxony Motel	0.00	398,000.00							0.00	398,000.00
X12	Mack Bldg Renovation Supplement	100,000.00	1,900,000.00							100,000.00	1,900,000.00
X13	Recreation Facilities	71,970.00	2,090,000.00					550,734.12		0.00	1,611,235.88
X14	Acquisition Of Various Property	0.00	1,700,000.00					961,636.50		0.00	738,363.50
X15	Acquisition Of N. Elizabeth Little League Field	112,740.00	0.00					87,260.00		25,480.00	0.00
X16	Spray Fountain For Kellogg Park	225,000.00	0.00					104,986.96		120,013.04	0.00
X17	Police Headquarters Renovations-Reappropriating							185,575.68	750,000.00	0.00	564,424.32
X18	Police Headquarters Renovations			200,000.00	3,800,000.00					200,000.00	3,800,000.00
X19	Various Recreation Facility Improvements			60,000.00	1,140,000.00			435,630.00		0.00	764,370.00
X20	Acquisition of 60-90 Broadway					1,000,000.00		763,427.85		236,572.15	0.00
										0.00	0.00
	Total	\$16,987,997.92	\$20,399,429.48	\$3,460,000.00	\$4,940,000.00	\$1,000,000.00	\$2,570,239.66	\$8,067,990.01	(\$1,099,800.00)	\$13,944,750.97	\$21,104,646.76

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - SFY 2009

	Debit	Credit	
Balance July 1, 2008	80029-01	XXXXXXXXXX	XX 23
Premium on Sale of Bonds	XXXXXXXXXX	XX	XX
Fund Improvement Authorizations Canceled	XXXXXXXXXX	XX	66
Cancellation of Prior Year Balance	5146	85	25
<i>Twelve Month Reserve - Transferred to CF 2009</i>	25,306	88	23
<i>Twelve Month Reserve - Transferred to CF 2010</i>		13,025	23
Appropriated to Finance Improvement Authorizations	80029-02	1,000,000	08 XX
Appropriated to SFY 2009 Budget Revenue	80029-03	XXXXXXXXXX	XX
Balance June 30, 2009	80029-04	2,609,312	18 XX
		2,639,776	81 81

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding June 30, 2009 \$ _____
2. Amount of Cash in Special Trust Fund as of June 30, 2009 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
Maturing in SFY 2010 \$ _____
4. Amount of Interest on Bonds with a
Covenant - SFY 2010 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the SFY 2009 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
1. Total Tax Levy for the Year SFY 2009 was \$ 182,163,285⁰⁵
 2. Amount of Item 1 Collected in SFY 2009 \$ 171,494,136¹³
 3. Seventy (70) percent of Item 1 \$ 120,146,095²⁵
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year SFY 2009?
Answer YES or NO YES
 2. Have payments been made for all bonded obligations or notes due on or before June 30, 2009
Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the SFY 2010 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
1. Cash Deficit SFY 2008 \$ -0-
 2. 4% of SFY 2008 Tax Levy for all purposes:
Levy -- \$ 167,407,268²⁸ = \$ 6,696,290⁷⁶
 3. Cash Deficit SFY 2009 \$ _____
 4. 4% of SFY 2009 Tax Levy for all purposes:
Levy -- \$ 182,163,285⁰⁵ = \$ 7,286,531⁴³

	Unpaid	SFY 2008	SFY 2009	Total
1. State Taxes	\$	<u>-0-</u>	\$	<u>-0-</u>
2. County Taxes	\$	<u>-0-</u>	\$	<u>-0-</u>
3. Amounts due Special Districts	\$	<u>-0-</u>	\$	<u>-0-</u>
4. Amounts due School Districts for Local School Tax	\$	<u>-0-</u>	\$	<u>-0-</u>

Partnership Agreement with Liberty Water Effective 07/01/98

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE WATER UTILITY FUND

AS OF JUNE 30, 2009

Operating and Capital Sections
(SEPARATELY STATED)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating Fund:		
Cash	935,123.64	
Investments		
Due T/F Liberty Water		
Due T/F City		
Due T/F Water Capital	3,808.91	
Due T/F Water Trust	46.08	
Due T/F Sewer Current		
Due T/F City Capital		
Cash Over & Short		
Sub-Total	938,978.63	
Materials and Supplies		
Portable Tools		
Water Liens Receivable	8,746.60	
Due To Liberty Water		
Due To City		140,290.17
Due To Water Capital		
Due To Sewer Current		
Accounts Payable--Prior Years		36,028.01
Reserve for Inventory Revolving Fund		
Sub-Total "C"		176,318.18
Reserve-Materials and Supplies		
Reserve-Portable Tools		
Reserve-Water Liens		8,746.60
Unappropriated Earned Surplus		762,660.45
TOTALS	947,725.23	947,725.23

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
 TRIAL BALANCE WATER UTILITY FUND
 AS OF JUNE 30, 2009
 Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Water Capital Fund

Estimated Proceeds Bonds & Notes		
Bonds & Notes Authorized But Not Issued		
Capital Cash	2,939,919.66	
Investments		
Utility Plant in Service	16,441,270.82	
Due T/F City Treasurer		
Due T/F Water Current		3,808.91
Due T/F Sewer Capital		
Contracts Payable - Control		
Loans Payable		697,237.78
Reserve Capital Improvements		2,238,872.71
Reserve for City Payment Fund		
Retirement of Debt		
Reserve for Depreciation		16,441,271.08
	19,381,190.48	19,381,190.48

Water Trust Fund

Cash	157,518.33	
Investments		
Due T/F City Treasurer		
Due T/F Water Current		46.08
Consumer Deposit - Main Extension		62,622.04
Consumer Deposits - Connections		76,724.07
Consumer Deposits - Miscellaneous		18,126.14
	157,518.33	157,518.33

SCHEDULE OF WATER UTILITY BUDGET - SFY 2009

BUDGET REVENUES

Source	Budget	Received In Cash	Excess or Deficit
Operating Surplus Anticipated	91301		0.00
Operating Surplus Anticipated with Consent of Director of Local Government Services	91302		
Rents	91303		0.00
Fire Hydrant Service	91304		0.00
Miscellaneous	91305	101,536.55	101,536.55
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government			0.00
Services			0.00
Added by N.J.S. 40A:4-87 : (List)		XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Subtotal	91306	0.00	101,536.55
Deficit (General Budget)**	91307	0.00	101,536.55

**Amount in "Received In Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXXXXXXXXXXXX
Adopted Budget	0.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	0.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	0.00
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget)**	0.00
Total Expenditures	0.00
Unexpended Balance Canceled (See Footnote)	0.00

Footnotes: - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

STATEMENT OF 2009 OPERATION

Water Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY if the SFY 2009 Water Utility Budget contains either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		101,536.55
Miscellaneous Revenue Not Anticipated		
SFY2008 Appropriation Reserves Cancelled*		
(Excess Revenue Realized)		
Prior Year Cancellation		
Total Revenue Realized	xxxxxxxxxxxxxxxxxxxx	101,536.55
Expenditures:	xxxxxxxxxxxxxxxxxxxx	
Appropriations (Not Including Surplus General Budget)	xxxxxxxxxxxxxxxxxxxx	
Paid or Charged		0.00
Reserved		0.00
Expended Without Appropriation		0.00
Cash Refund of Prior Year's Revenue		0.00
Overexpenditure of Appropriation Reserves		0.00
Total Expenditures		0.00
Less: Deferred Charges Included in		
Above "Total Expenditures"		0.00
Total Expenditures- As Adjusted		0.00

Excess		101,536.55
Budget Appropriation - Surplus (General Budget)**		101,536.55
Remainder = Balance of "Results of SFY 2009 Operation"		
("Excess in Operations" - Sheet 46)		

Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of "Results of SFY 2009 Operation"		
("Excess in Operations" - Sheet 46)		

SECTION 2:

The following item of "SFY2007 Appropriation Reserves Cancelled in 2008 " is Due to the Current Fund
 TO THE EXTENT OF the amount Received and Due from the General Budget of TYSFY 2009 for an
 Anticipated Deficit in the Water Utility for SFY2009:

SFY 2008 Appropriation Reserves Cancelled in SFY 2009		0.00
Less: Anticipated Deficit in SFY2009 Budget - Amount Received		
and Due from the Current Fund - If none, enter "none"		
* Excess (Revenue Realized)		0.00

**Items must be shown in same amount on Sheet 44

RESULTS OF SFY 2009 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXXXX	0.00
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXXXX	101,536.55
Unexpended Balances of SFY/TY 2008 Appropriation Reserves *	XXXXXXXXXXXXXXXXXXXX	
Prior Year Cancellation		XXXXXXXXXXXXXXXXXXXX
Deficit in Anticipated Revenue		XXXXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	101,536.55	XXXXXXXXXXXXXXXXXXXX
** See restrictions in amount on Sheet 45, Section 2	101,536.55	101,536.55

Operating Surplus - Water Utility

	Debit	Credit
Balance July 1, 2008	XXXXXXXXXXXXXXXXXXXX	2,661,123.90
Excess in Results of SFY 2009 Operations	XXXXXXXXXXXXXXXXXXXX	101,536.55
Amount Appropriated in SFY 2009 Budget - Cash		XXXXXXXXXXXXXXXXXXXX
Amount appropriated in SFY 2009 Budget with Prior Written		XXXXXXXXXXXXXXXXXXXX
Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXXXXX
Cancellation of G/L Accounts (Voided Tax Sale Cert #0600261)		
Transfer of Water Surplus to City Treasurer	2,000,000.00	
Adjustment - Interest Expense (Issue # WRLA-92-3-01)		XXXXXXXXXXXXXXXXXXXX
Appropriated to Current Fund		XXXXXXXXXXXXXXXXXXXX
Balance June 30, 2009		762,660.45

**ANALYSIS OF BALANCE JUNE 30, 2009
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	935,123.64	
Investments	0.00	
Interfund Accounts Receivable	3,854.99	
Subtotal	938,978.63	
Deduct Cash Liabilities Marked with "C" on Trial Balance	176,318.18	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	762,660.45	
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		762,660.45

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2009 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance July 01, 2008		\$0.00
Increased by:		
Water Rents Levied		
Reinstated Bad Check		
Other (Billing Adjustments)		
Subtotal		0.00
Decreased by:		
Collections		
Overpayments Applied		
Transfer to Water Liens		
Other (Billing Adjustments)		
Other		
Subtotal		0.00
Balance June 30, 2009		<u>\$0.00</u>

SCHEDULE OF WATER LIENS

Balance July 01, 2008		\$27,446.95
Increased by:		
Transfer from Accounts Receivable		
Penalties and Costs		
Adjusting Journal Entry		
Subtotal		0.00
Decreased by:		
Collections		
Lien Cancellation		
Subtotal	\$18,700.35	18,700.35
Balance June 30, 2009		<u>\$8,746.60</u>

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR LOANS**

WATER UTILITY LOAN

	Debit	Credit	SFY 2009 Debt Service
Outstanding July 1, 2008	***** 0.00 *****	0.00	
Issued	***** 0.00 *****	0.00	
Paid	0.00	***** 0.00 *****	
Outstanding June 30, 2009	0.00	0.00	
SFY 2010 Loan Maturities			
SFY 2010 Interest on Loans			\$0.00
Total SFY 2010 Debt Service for Water Loan			
WATER UTILITY LOAN			
Outstanding July 1, 2008	***** 0.00 *****		
Issued	***** 0.00 *****		
Paid	0.00	***** 0.00 *****	
Outstanding June 30, 2009	0.00	0.00	
SFY 2010 Loan Maturities			
SFY 2010 Interest on Loans			

INTEREST ON LOANS-WATER UTILITY BUDGET

SFY 2010 Interest on Loans	0.00
Less: Interest Accrued to 6/30/2009 (Trial Balance)	0.00
Subtotal	0.00
Add: Interest to be accrued as of 6/30/2010	0.00
Required Appropriation SFY 2010	0.00

LIST OF LOANS ISSUED DURING SFY 2009

Purpose	SFY 2010 Maturity	Amount Issued	Date of Issue

City of Elizabeth

Partnership Agreement with Liberty Water Effective 07/01/98

Schedule of Improvement Authorizations

Water Utility Capital Fund

Ordinance #	Acct #	Description	2009 Authorizations							06/30/09		
			07/01/08		Capital	Deferred Charges	Contracts	Improvement	Expended	Balance		
			<u>Funded</u>	<u>Unfunded</u>	Improvement	to Future Taxation	Payable	Authorization		<u>Funded</u>	<u>Unfunded</u>	
2400	WCA-220-001	Construction of 10" Water Main (Schiller Street)										
2758	WCA-220-003	Various Acquisitions & Improvements										
1745	WCA-220-004	Improvement Water Distribution Supply & Transportation System Kapkowski Road Area										
2512	WCA-220-005	New Automotive Equipment										
2596	WCA-220-006	Improvement of Water Distribution System										
2855	WCA-220-007	Acquisition of Equipment & Machinery & New Automotive Vehicles										
2878	WCA-220-008	Remediation of Water Garage										
Total			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE SEWER UTILITY FUND
AS OF JUNE 30, 2009
Operating and Capital Sections
(SEPARATELY STATED)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating Fund:		
Cash	5,128,927.65	
Cash - NJ ARM	1,001,719.71	
Peity Cash	200.00	
Investments		
Due T/F Liberty Water		
Due T/F City of Elizabeth		
Due T/F Capital Fund	327.20	
Due T/F Water Current		
Due T/F City Capital Fund		
Sub-Total	6,131,174.56	
Metered Accounts Receivable	305,214.63	
Misc Sewer Rents Receivable	5,341.77	
Sewer Liens Receivables	6,929.43	
Operating Deficit-Deferred Charges		
C Overpayment Payable		943,079.16
C Prior Year Payables		
C Contracts Payable - Control		236,394.50
C Accrued Interest - Bond		
Due T/F Liberty Water		
C Due T/F City of Elizabeth		
C Due T/F Capital Fund		
C Due T/F Water Current		
C Due T/F City Capital Fund		
C Reserve for Other Accounts Receivable		855,498.54
C Appropriation Reserve		47,541.95
C Reserve for Encumbrance		
Sub-Total "C"		2,082,514.15
Reserve Metered Accounts Receivable		305,214.63
Reserve for Misc. Accounts Receivables		5,341.77
Reserve Sewer Liens		6,929.43
Unappropriated Earned Surplus		4,048,660.41
	6,448,660.39	6,448,660.39

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE SEWER UTILITY FUND
AS OF JUNE 30, 2009
Operating and Capital Sections
(SEPARATELY STATED)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Capital Fund:		
Estimated Proceeds Bond & Notes	35,171,042.00	
Bond Ordinance Authorized But Not Issued		35,171,042.00
Cash: Bank Account	2,507,963.26	
Cash: Investment	46,228,688.72	
Fixed Capital - Completed	72,853,582.06	
Construction Work in Progress	15,535.00	
Grant Due By the State of New Jersey		327.20
Due T/F City		
Due T/F Sewer Current	241,259.00	
Due from State -Wastewater Fund Loan (Ord 2909)	251,259.00	
Due from State -Wastewater Trust Loan (Ord 2909)	5,155.00	
A/R: NJEIT Grant WQ05-547		
Due T/F City Capital		
Due T/F Water Capital		
A/R: NJEIT Trust Loan # S-340942-02		
A/R: NJEIT Trust Loan # S-340942-03	34,655.00	
A/R: NJEIT Fund Loan # S-340942-07		
A/R: NJEIT Fund Loan # S-340942-08	151,302.00	
A/R: NJEIT Trust Loan Ord #3720	337,243.00	
A/R: NJEIT Fund Loan Ord #3720		
Bond Sale Expense Payable		728.40
Improvement Authorization - Control		36,582,824.18
Funded Debt Serial Bond Cont.		23,799,484.51
Reserve Capital Improvement Fund		788,337.81
Reserve for Grant Receivables		20,619.00
Reserve for Deferred Amortization		8,796,766.07
Reserve for Depreciation Sewers		51,314,978.14
Reserve, Renewal & Replacement - Federal Grants		364,000.00
Fund Balance		958,576.73
	122,626,642.04	122,626,642.04

SCHEDULE OF SEWER UTILITY BUDGET - SFY 2009

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	01	6,500,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Government Services	02		0.00
Rents	03	15,000,000.00	(374,406.75)
Additional Rents per Ordinance	04		0.00
Miscellaneous	05	300,000.00	596,019.87
			0.00
			0.00
			0.00
Added by N.J.S. 40A:4-87 : (List)		*****	*****
Wastewater Trust Fund Earnings			0.00
Restructuring Escrow Revenues			0.00
Restructuring Escrow Revenue '94			0.00
Deficit (General Budget)**	06	21,800,000.00	221,613.12
		21,800,000.00	22,021,613.12

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus(General Budget)" must agree with amounts shown for such items on Sheet 46.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		*****
Adopted Budget		21,800,000.00
Added by N.J.S. 40A:4-87		
Emergency		21,800,000.00
Total Appropriations		
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		21,800,000.00
Deduct Expenditures:		
Paid or Charged	20,944,501.46	
Reserved	855,498.54	
Surplus (General Budget)**		21,800,000.00
Total Expenditures		
Unexpended Balances Canceled (See Footnote)		

Footnotes: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

SURPLUS TO CITY (GENERAL BUDGET)

This Expenditure is a Separate Line Item Appropriation and Must Be Broken Out from: "Expenditures: Paid or Charged"

STATEMENT OF 2009 OPERATION

Sewer Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the SFY 2008 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	*****	
Budget Revenue (Not Including "Deficit (General Budget)")	22,021,613.12	
Miscellaneous Revenue Not Anticipated		
SFY 2008 Appropriation Reserves Canceled *	996,108.68	
(Excess Revenue Realized)		
Prior Year cancellation		
Total Revenue Realized		23,017,721.80

Expenditures:		
Appropriations (Not Including Surplus General Budget)	20,944,501.46	
Paid or Charged	855,498.54	
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	21,800,000.00	
Less: Deferred Charges Included In		
Above "Total Expenditures"		
Total Expenditures- As Adjusted		21,800,000.00
Excess		
Budget Appropriation - Surplus (General Budget)**	0.00	
Remainder = Balance of "Results of SFY 2009 Operation"	1,217,721.80	
(("Excess in Operations" - Sheet 47)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		

SECTION 2:

The following item of SFY 2008 Appropriation Reserves Canceled in 2009 is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of SFY 2008 for an Anticipated Deficit in the Sewer Utility for SFY 2008:

2008 Appropriation Reserves Canceled in SFY 2009	996,108.68	
Less: Anticipated Deficit in SFY 2008 Budget - Amount Received and Due from the Current Fund - If none, enter "None"		
Excess (Revenue Realized)		996,108.68

**Items must be shown in same amount on Sheet 58

RESULTS OF SFY 2009 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	*****	221,613.12
Unexpended Appropriation Balances Cancelled	*****	
Miscellaneous Revenue Not Anticipated	*****	
Unexpended Balances of SFY 2008 Appropriation Reserves *	*****	996,108.68
Surplus (General Budget)		
Prior Yr Cancellations & Other Adjustmts (G/L Accts Cancelled by Resolution)		*****
Deficit in Anticipated Revenue	*****	*****
Operating Deficit - to Trial Balance	*****	
Excess in Operations - to Operating Surplus	1,217,721.80	*****
** See restrictions in amount on Sheet 46, Section 2	1,217,721.80	1,217,721.80

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance July 1, 2008		9,318,893.84
Excess (Deficit) in Results of SFY 2009 Operations		1,217,721.80
Amount Appropriated in SFY 2009 Budget- Cash		
Amount Appropriated in 2009 Budget with Prior Written Consent	6,500,000.00	
Miscellaneous Adjustment to Surplus		
Reversal of SFY 2008 Year End Auditor Adjusting Entry	(12,044.77)	
Debt Service Budgeting Error (Excess Appropriation - FYAB)		
Balance June 30, 2009		4,048,660.41

ANALYSIS OF BALANCE JUNE 30, 2009 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		6,130,847.36
Investments		0.00
Interfund Accounts Receivable		327.20
Subtotal		6,131,174.56
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,082,514.15
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		4,048,660.41
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		0.00
		4,048,660.41

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2010 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance July 1, 2008		\$410,238.06
Increased by:		
Sewer Rents Levied		
Reinstated Bad Checks		
Customer Refunds		
Other (Billing Adjustments)		
Subtotal		0.00
Decreased by:		
Collections (Tax Sale)	105,023.43	
Transfer to Sewer Liens		
Other (Billing Adjustments)		
Other (Papettit Credit Adjustment)		
Other (Correction of Credits Applied)		
Subtotal		105,023.43
Balance June 30, 2009		<u>\$305,214.63</u>

SCHEDULE OF SEWER LIENS

Balance July 1, 2008		\$29,357.75
Increased by:		
Transfer from Accounts Receivable		
Penalties and Costs		
Other		
Subtotal		0.00
Decreased by:		
Collections		
Cancellation of Municipal Liens	22,428.32	
Subtotal		22,428.32
Balance June 30, 2009		<u>\$6,929.43</u>

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR BONDS
SFY 2009**

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	SFY 2010 Debt Service
Outstanding July 1, 2008	***** *****		
Issued		***** *****	
Paid		***** *****	
Outstanding June 30, 2009		***** *****	
SFY 2010 Bond Maturities-Assessment Bonds		\$	\$
SFY 2010 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding July 1, 2008	***** *****	25,807,925.51	
Issued (SFY 2009)	***** *****		
Paid (SFY 2009)	2,008,441.00	***** *****	
Outstanding June 30, 2009	23,799,484.51	***** *****	
	25,807,925.51	25,807,925.51	
SFY 2010 Bond Principal Maturities			\$1,804,274.00
SFY 2010 Interest on Bonds & Notes		\$632,640.75	

INTEREST ON BONDS-SEWER UTILITY BUDGET

SFY 2010 Interest on Bonds	632,640.75
Less: Interest Accrued to 6/30/2009 (Trial Balance)	236,394.52
Subtotal	396,246.23
Add: Interest to be Accrued as of 6/30/2010	220,378.68
Required Appropriation SFY 2010	\$616,624.91

LIST OF BONDS ISSUED DURING SFY 2009

Purpose	Amount of Issue	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2009	Date of Maturity	Rate of Interest	SFY 2010 Budget Requirement	
						For Principal	For Interest **
2.							
3.							
4.							
5.							
6.							
7.							
Total							

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of SFY 2001 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2010 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
SFY 2010 Interest on Notes	
Less: Interest accrued to June 30, 2009 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of June 30, 2010	
Required Appropriation - SFY 2010	

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding June 30, 2009	SFY 2010 Budget Requirement	
		For Principal	For Interest/Fees
1. Union County Improvement Authority Sewer System Lease - 2002	16,500,000.00	860,000.00	1,066,046.00
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
Total	16,500,000.00	860,000.00	1,066,046.00

City of Elizabeth

Schedule of Improvement Authorizations

Sewer Utility Capital Fund

2009 Authorizations

Ordinance #	Acct #	Description	07/01/08		2009 Authorizations		Escrow Funds Released	Improvement Authorization Cancelled	Expended	06/30/09	
			Funded	Unfunded	Capital Improvement	Deferred Charges to Future Taxation				Funded	Unfunded
2909	9-08-216-55-017	Infiltration and Inflow Reduction	733,132.53						77,050.00	656,082.53	
3119	9-08-216-55-019	Combined Sewer System	38,924.81							38,924.81	
3245	9-08-216-55-021	NJ Environmental Infrastructure Trust	2,156,597.57	138,200.00						2,156,597.57	138,200.00
3462	9-08-216-55-024	CSO Characterization Study - BANS		1,200,000.00							1,200,000.00
3634	9-08-216-55-025	CSO Characterization Study		86,724.00					5,256.00		81,468.00
3636	9-08-216-55-026-001	Pumping Station - Progress Street		3,314,491.00					85,500.00		3,228,991.00
3636	9-08-216-55-026-002	Great Ditch Dredging		50,596.85					2,599.00		47,997.85
3652	9-08-216-55-027	Storm Sewer Improvements		320,035.90							320,035.90
3748	9-08-216-55-029	Supplement to Ord #3653 - Harding Road		22,407.09							22,407.09
3720	9-08-216-55-030	Joint Meeting - Wastewater Treatment Plant		685,210.00					5,000.00		680,210.00
3795	9-08-216-55-031	Hard Rd Storm Sewer - Additional Approp		110,145.79							110,145.79
3878	9-08-216-55-032	Verona Ave - Gebhardt Storm Sewer	179,972.45	3,800,000.00					263,381.81		3,716,590.64

City of Elizabeth

Schedule of Improvement Authorizations

Sewer Utility Capital Fund

2009 Authorizations

Ordinance #	Acct #	Description	07/01/08		2009 Authorizations					06/30/09		
			Funded	Unfunded	Capital Improvement	Deferred Charges to Future Taxation	Escrow Funds Released	Improvement Authorization Cancelled	Expended	Funded	Unfunded	
3982	9-08-216-55-033	Verona -Gebhardt Supplemental Approp			175,000.00	3,325,000.00					175,000.00	3,325,000.00
3992	9-08-216-55-034	Summer St Storm Sewer Improvements			50,000.00	950,000.00			14,827.00		35,173.00	950,000.00
3993	9-08-216-55-035	Capital Assessment - Joint Meeting				4,500,000.00						4,500,000.00
4035	9-08-216-55-036	Midtown Sewer Improvements				14,000,000.00						14,000,000.00
4036	9-08-216-55-037	Verona -Gebhardt Storm Sewer Improve				1,000,000.00						1,000,000.00
4037	9-08-216-55-038	Summer St Storm Sewer Improvements				200,000.00						200,000.00
Totals			\$3,108,627.36	\$9,727,810.63	\$225,000.00	\$23,975,000.00	\$0.00	\$0.00	\$453,613.81	\$3,061,777.91	\$33,521,046.27	

SHEET 66

\$12,836,437.99

\$36,582,824.18

**SEWER UTILITY CAPITAL FUND
SFY 2009**

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance July 1, 2008	***** ***** *****	\$1,013,337.81
Received from SFY 2009 Budget Appropriation	***** ***** *****	
Received from SFY 2009 Budget Appropriation (Previously Unrecorded)	***** ***** *****	
Improvement Authorizations Canceled (Financed in whole by Cap Imp Fund)	***** ***** *****	
Auditor Adjustment (NJEIT Payment to Joint Meeting)		
Auditor Adjustment (City Payment to Joint Meeting)		
List by Improvements-Direct Charges Made for Preliminary Costs:	***** ***** *****	
Down Payment - Ordinance #3982	175,000.00	
Down Payment - Ordinance #3992	50,000.00	
	***** ***** *****	
Appropriated to Finance Improvement Authorizations		
Balance June 30, 2009		788,337.81

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance July 1, 2008	***** ***** *****	
Received from SFY 2009 Budget Appropriation	***** ***** *****	
Received from SFY 2009 Emergency Appropriation	***** ***** *****	
Capital Improvement Fund - Down Payments		
Total Down Payments	\$0.00	
Appropriated to Finance Improvement Authorizations		
Balance June 30, 2009		\$0.00

