

**ANNUAL FINANCIAL STATEMENT FOR THE SFY YEAR 2008  
(UNAUDITED)**

**SFY**

POPULATION LAST CENSUS 120,568  
 NET VALUATION TAXABLE 2007 \$903,721,608  
 MUNICODE 2004

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**

**SFY MUNICIPALITIES - AUGUST 10, 2008**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

City \_\_\_\_\_ of \_\_\_\_\_ Elizabeth \_\_\_\_\_, County of \_\_\_\_\_ Union \_\_\_\_\_

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

| Date | Examined By: |                   |
|------|--------------|-------------------|
| 1    |              | Preliminary Check |
| 2    |              | Examined          |

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Anthony M. Zengaro*  
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Anthony M. Zengaro, am the Chief Financial Officer, License # NO135, of the City Union and that the Elizabeth Union statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2008, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2008.

Signature *Anthony M. Zengaro*  
 Title Anthony M. Zengaro, Chief Financial Officer  
 Address 50 Winfield Scott Plaza, Elizabeth, NJ 07201  
 Phone Number (908)820-4097  
 Fax Number (908)282-9711

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ of \_\_\_\_\_ as of June 30, \_\_\_\_\_ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended \_\_\_\_\_ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

*NOT APPLICABLE*

\_\_\_\_\_  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Fax Number)

Certified by me  
This \_\_\_\_\_ day of \_\_\_\_\_, 2008

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

---

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for SFY 2008 as required under N.J.A.C. 5:23-4.17.

Printed name: MICHAEL MAZZA

Signature: *Michael Mazza*

Certificate #: 003847

Date: JULY 3, 2008

22-6001779  
 Fed I.D. #  
 ELIZABETH  
 Municipality  
 UNION  
 County

## Report of Federal and State Financial Assistance Expenditure of Awards

Fiscal Year Ending: 06/30/07 8

|  |                            |                                       |
|--|----------------------------|---------------------------------------|
| (1)  | (2)                        | (3)                                   |
| Federal Programs<br>Expended<br>(administered by the<br>state) | State Programs<br>Expended | Other Federal<br>Programs<br>Expended |

**TOTAL** **\$1,108,722.46** **\$7,105,261.25**

Type of Audit required by OMB A-133 and OMB 98-07:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance  
With Government Auditing Standards ("Yellow Book")

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 01-04. The single audit threshold has been increased to \$500,000 beginning with the Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133

- (1) Report Expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, Etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than the state government.

  
 Anthony M. Zengaro  
 Signature of Chief Financial Officer

7/29/07  
 Date

PRIVATE PROGRAM EXPENDITURES TOTALED \$0.00

**IMPORTANT!**

**SFY**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

**CERTIFICATION**

**NOT APPLICABLE**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, during the year SFY 2008 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2007**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2008 and filed with the County Board of Taxation on January 10, 2008 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 903,721,608 \_\_\_\_\_.

  
SIGNATURE OF TAX ASSESSOR  
ENRICO EMMA

CITY OF ELIZABETH  
MUNICIPALITY

UNION \_\_\_\_\_  
COUNTY \_\_\_\_\_

Note that a Trial Balance is Required and not a Balance Sheet  
**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
**AS OF JUNE 30, 2008**

SFY 2008

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotaled

| ACCOUNT #               | TITLE OF ACCOUNT  | DEBIT                  | CREDIT                 |
|-------------------------|---|------------------------|------------------------|
|                         | <b>ASSETS:</b>  |                        |                        |
| 01-101-01-000           | Cash  | 23,814,022.95          |                        |
| 01-101-01-001           | General Liability Insurance - Investment                  | 2,948.32               |                        |
| 01-101-01-002           | Workmen's Compensation Insurance - Investment             | 748.05                 |                        |
| 01-101-01-003           | Savings & Loan Association Investment                     | 134,481.95             |                        |
| 01-101-01-005           | Change Funds  | 1,200.00               |                        |
| 01-101-01-006           | Investments   | 18,686,519.19          |                        |
|                         |   | <b>42,639,920.46</b>   |                        |
| 01-104-03-000           | Due to/from State of NJ-Sr. Citizen & Veterans            |                        | 9,184.34               |
| 01-105-03-112           | Unreconciled Property Taxes                               |                        | 3,906.17               |
|                         | <b>RECEIVABLES &amp; OTHER ASSETS WITH FULL RESERVES:</b> |                        |                        |
| 01-114-04-000           | Property Acquired for Taxes - Assessed Valuation          | 2,469,200.00           |                        |
| 01-118-04-000           | Receivable UEZ - EDC - SID                                | 6,297.50               |                        |
| 01-119-04-000           | Revenue Accounts Receivables                              | 36,711.00              |                        |
| 01-135-04-001           | EMS Charges Receivable start 1/1/96                       | 5,742,547.48           |                        |
| 01-160-05-000           | Due to/from Current fund Grants                           | 993,587.63             |                        |
| 01-165-05-000           | Due to/from Dog License Fund                              |                        | 3,535.43               |
| 01-167-05-001           | Due to/from TRUST - PAYROLL                               | 4,605.68               |                        |
| 01-113-04-000           | Tax Title Liens   | 636,487.80             |                        |
| 01-106-04-200-207       | PropertyTaxes Receivables Prior to 2008                   | 607,221.09             |                        |
| 01-106-04-208           | PropertyTaxes Receivables 2008                            | 6,048,386.69           |                        |
|                         | <b>LIABILITIES, RESERVE, &amp; FUND BALANCE</b>           |                        |                        |
| 01-202-55-000           | Encumbrance Payable                                       |                        | 2,970,186.55           |
| 01-203-55-000           | Appropriation Reserve                                     |                        | 9,816,485.52           |
| 01-204-55-000           | Accounts Payables   |                        | 736,385.46             |
| 01-205-55-000           | Tax Overpayments Reserve                                  |                        | 1,626,300.51           |
| 01-220-55-006           | Reserve Retro FIRE/IFS/ASB                                |                        | 2,053,561.43           |
| 01-248-55-000           | Reserve General Liability Insurance                       |                        | 2,948.32               |
| 01-249-55-000           | Reserve Workmen's Compensation Insurance                  |                        | 748.05                 |
| 01-250-55-002           | Franchise Assessment Due to County                        |                        | 527,884.20             |
| 01-274-55-000           | Reserve for Arbitrage Rebate                              |                        | 150,000.00             |
| 01-276-55-000           | New Jersey Sales Tax Payable                              |                        | 0.22                   |
| 01-279-55-000           | Reserve for Snow Expense                                  |                        | 1,000,000.00           |
| 01-284-55-000           | Special Sales   |                        | 16,600.00              |
| 01-285-001-002          | Deposits on Foreclosed Property                           |                        | 49,910.00              |
| 01-287-55-000           | E'port Community Health Center                            |                        | 72,000.00              |
| 01-299-55-000           | Reserve Purchase of ABC Licenses                          |                        | 439,854.00             |
|                         | Sub-Total "C"   |                        | <b>19,462,864.26</b>   |
| 01-3xx-various accounts | Reserve for Receivables                                   |                        | 16,541,509.44          |
| 01-400-65-000           | Fund Balance  |                        | 23,163,965.69          |
|                         | <b>Totals</b>   | <b>\$59,184,965.33</b> | <b>\$59,184,965.33</b> |

\$0.00



**POST CLOSING**

**TRIAL BALANCE - STATE AND FEDERAL GRANTS**

**AS OF JUNE 30, 2008**

|           | <b>TITLE OF ACCOUNT</b>            | <b>DEBIT</b>           | <b>CREDIT</b>          |
|-----------|------------------------------------|------------------------|------------------------|
|           |                                    |                        |                        |
| 02-117    | FEDERAL & STATE GRANTS RECEIVABLES | 19,302,956.84          |                        |
| 02-160-05 | DUE TO CURRENT FUND                |                        | 993,587.63             |
| 02-213    | RESERVE FOR FEDERAL & STATE GRANTS |                        | 18,309,369.21          |
|           |                                    | <b>\$19,302,956.84</b> | <b>\$19,302,956.84</b> |

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
 (Assessment Section Must Be Separately Stated)  
 (INCLUDE PAYROLL FUND)  
 AS AT JUNE 30, 2008

SFY 2008

| Account #         | Title of Account                           | Debit                 | Credit                |
|-------------------|--|-----------------------|-----------------------|
|                   | <b>Trust-Other Funds:</b>                  |                       |                       |
| 21-101-01-000/050 | Cash                                       | \$8,014,211.15        |                       |
| 21-100-03-850     | A/R Trustee                                | 13,976.02             |                       |
| 21-102-02-000     | Investment Unemployment CD                 | 300,000.00            |                       |
|                   | <i>Reserve For:</i>                        |                       |                       |
|                   | Trust                                      |                       | 7,016.89              |
| 21-291-56-050     | Tax Sale Redemption Fund                   |                       | 3,008,874.30          |
| 21-291-56-101     | Boundary Monuments                         |                       | 133,650.00            |
| 21-291-56-102     | Deposit Advance Fuel Marina                |                       | 202,511.95            |
| 21-291-56-103     | Due State of NJ-Marriage License           |                       | 22,911.18             |
| 21-291-56-104     | Elevators D.C.A.                           |                       | 766.84                |
| 21-291-56-105-001 | State Gasoline Tax                         |                       | 1,268.72              |
| 21-291-56-106     | Police & Fire Retirement System            |                       | 712,335.29            |
| 21-291-56-107     | Public Employee Retirement System          |                       | 233,883.94            |
| 21-291-56-108     | Due To State of NJ Domestic Partners       |                       | 75.00                 |
| 21-291-56-109     | Citizen's Escrow                           |                       | 437,171.77            |
| 21-291-56-114     | Unemployment Fund                          |                       | 342,421.38            |
| 21-291-56-116     | Port Authority Capital Projects            |                       | 3,487.49              |
| 21-291-56-118     | Elevator Inspection Safety                 |                       | 39,147.97             |
| 21-291-56-123     | Elevator Inspection Safety 15% City Share  |                       | 60,541.08             |
| 21-291-56-123-001 | Deposit of Utility Opening Permit          |                       | 47,598.83             |
| 21-291-56-124     | Onsite Inspection Fee                      |                       | 7.47                  |
| 21-291-56-125     | On Site Inspection 15% City Share          |                       | 6,632.60              |
| 21-291-56-125-001 | Police Narcotics                           |                       | 160,511.04            |
| 21-291-56-129     | Federal Forfeit                            |                       | 786,494.72            |
| 21-291-56-130     | Parking Offenders                          |                       | 41,516.27             |
| 21-291-56-132     | Public Defender                            |                       | 81,229.00             |
| 21-291-56-133     | Fire Penalties                             |                       | 10,750.00             |
| 21-291-56-138     | Kapkowski Road Sewer                       |                       | 1,011,585.34          |
| 21-291-56-140     | Veterans Memorial                          |                       | 67,000.00             |
| 21-291-56-141     | Elizabeth River Walkway 200491             |                       | 44,619.70             |
| 21-291-56-157     | Waterfront Kull Industries                 |                       | 228,569.58            |
| 21-291-56-182     | Exxon Escrow                               |                       | 10,000.00             |
| 21-291-56-185     | Donation Chase Bank                        |                       | 318.44                |
| 21-291-56-200-001 | Donation Louis R. Cappelli                 |                       | 109.64                |
| 21-291-56-200-009 | Donation Conoco Phillips Bayway            |                       | 3,870.34              |
| 21-291-56-200-010 | Donation NJ Tree Foundation                |                       | 437.00                |
| 21-291-56-200-013 | Donation Ikea                              |                       | 650.00                |
| 21-291-56-200-016 | Donation Lions Club                        |                       | 5,111.25              |
| 21-291-56-200-017 | Donation Port Authority Municipal Alliance |                       | 1,200.00              |
| 21-291-56-200-019 | Donation Sprint Spectrum                   |                       | 500.00                |
| 21-291-56-200-022 | Donation For Treas Julia Invst             |                       | 500.00                |
| 21-291-56-200-023 | Donation National Night Out                |                       | 324.06                |
| 21-291-56-200-024 | Donation Night Of Fine Arts                |                       | 100.00                |
| 21-291-56-200-026 | Donation Intersystems                      |                       | 120.00                |
| 21-291-56-200-027 | Donation June Teenth C.H.A. Department     |                       | 1,877.71              |
| 21-291-56-200-028 | Donation St Augustine Church Police Dept   |                       | 100.00                |
| 21-291-56-200-029 | Donation Network Cor Senior Center         |                       | 100.00                |
| 21-291-56-200-030 | Donation NJ Tree Foundation Inc            |                       | 250.00                |
| 21-291-56-200-031 | Donation African American History          |                       | 60.94                 |
| 21-291-56-200-032 | Donation Housing Fair Sovereign Bank       |                       | 51.99                 |
| 21-291-56-201-001 | Donation Housing Fair Commerce Bank        |                       | 76.02                 |
| 21-291-56-201-002 | Donation Housing Fair PNC Bank             |                       | 131.23                |
| 21-291-56-201-004 | RCA Fairfield                              |                       | 425,301.02            |
| 21-291-56-300-001 | RCA Summit                                 |                       | 184,419.18            |
| 21-291-56-300-003 |  |                       |                       |
|                   |  | <b>\$8,328,187.17</b> | <b>\$8,328,187.17</b> |

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
 (Assessment Section Must Be Separately Stated)  
 (INCLUDE PAYROLL FUND)  
 AS AT JUNE 30, 2008

| Account #  | Title of Account                              | Debit                 | Credit                |
|--|---|-----------------------|-----------------------|
| <i>Trust-Developer's Escrow:</i>                   |   |                       |                       |
| 16-101-01-000                                      | Cash  | \$615,180.49          |                       |
| 16-288-56-110                                      | Reserve Developer's Escrow                    |                       | \$615,180.49          |
| <i>Trust-Midtown Redevelopment:</i>                |   |                       |                       |
| 19-101-01-000                                      | Cash  | \$78,842.04           |                       |
| 19-290-56-157                                      | Reserve for Midtown Redevelopment             |                       | \$78,842.04           |
| <i>Trust-Midtown Redevelopment Loan Repayment:</i> |   |                       |                       |
| 20-101-01-000                                      | Cash  | \$2.93                |                       |
| 20-292-56-158                                      | Reserve Midtown Redevelopment Loan Repayment  |                       | 2.93                  |
| <i>Trust-Urban Development Grants:</i>             |   |                       |                       |
| 23-101-01-000                                      | CASH  | \$1,395,297.75        |                       |
| 23-170-04-000                                      | UDAG-Repayment Receivables:<br>Sanolite Corp. | 388,584.48            |                       |
| <i>Reserves for UDAG Repayments:</i>               |   |                       |                       |
| 23-295-56-270                                      | Sanolite Corp.                                |                       | \$79,432.75           |
| 23-295-56-273                                      | 1000 South Elmora Loan                        |                       | 1,074,420.51          |
| 23-295-56-276                                      | Merit Mailers/AWG Inc                         |                       | 184,570.14            |
| 23-295-56-278                                      | Puleo Loan                                    |                       | 4,065.90              |
| <i>Program Income-UDAG:</i>                        |   |                       |                       |
| 23-295-56-299                                      | Reserve Interest Various Loans                |                       | 114,957.62            |
| 23-295-56-479                                      | Vista Hotel Delinquent Interest               |                       | 99,149.67             |
| 23-162-05-000                                      | Due To Other Federal Grant-Home               |                       | 225,519.64            |
| 23-295-56-500                                      | Accounts Payable                              |                       | 1,766.00              |
|  |   | <b>\$1,783,882.23</b> | <b>\$1,783,882.23</b> |
| <i>Trust-Dog License Fund:</i>                     |   |                       |                       |
| 24-101-01-000                                      | Cash  | \$5,273.56            |                       |
| 24-165-05-000                                      | Due From Current Fund                         | 3,535.43              |                       |
| 24-201-56-204                                      | Due To State Of NJ                            |                       | \$364.20              |
| 24-293-56-103                                      | Deficit Dog Fund                              |                       | 8,444.79              |
|  |   | <b>\$8,808.99</b>     | <b>\$8,808.99</b>     |
| <i>Trust-Community Development Block Grant:</i>    |   |                       |                       |
| 22-101-01-000/056                                  | Cash  | \$255,199.13          |                       |
| 22-141-03-241                                      | Federal Grant Receivable                      | 2,440,300.39          |                       |
| 22-294-56-141                                      | Reserve for CDBG                              |                       | 2,618,713.30          |
| 22-294-56-156                                      | Reserve-Economic Development Authority        |                       | 76,786.22             |
|  |   | <b>\$2,695,499.52</b> | <b>\$2,695,499.52</b> |
| <i>Trust-Home Program:</i>                         |   |                       |                       |
| 14-101-01-000                                      | Cash  | \$184,268.71          |                       |
| 04-713-003/04/05                                   | Receivable-Home Program                       | \$1,572,326.62        |                       |
| 14-168-05-000                                      | Due from UDAG                                 | \$225,519.64          |                       |
| 56-813/814   | Reserve-Home Program                          |                       | \$1,982,114.97        |
|  |   | <b>\$1,982,114.97</b> | <b>\$1,982,114.97</b> |





CITY OF ELIZABETH

Schedule of Trust Fund Reserves  
Year Ended June 30, 2008

| Purpose  | Amount<br>June 30, 2007<br>per Audit<br>Report |  | Receipts            |  | Disbursements       |  | Balance,<br>as at<br>June 30, 2008 |  |
|--|--|--|---------------------|--|---------------------|--|------------------------------------|--|
|  |  |  |                     |  |                     |  |                                    |  |
| 50 Reserve for Trust Fund                          | \$5,999  |  | \$7,017             |  | \$5,998             |  | \$7,017                            |  |
| 101 Tax Sale Redemptions                           | 3,015,898                                      |  | 5,156,032           |  | 5,163,077           |  | 3,008,874                          |  |
| 102 Deposit Boundary Monuments                     | 122,850  |  | 15,600              |  | 4,800               |  | 133,650                            |  |
| 103 Deposit Advance Fuel Marina                    | 121,337  |  | 82,696              |  | 1,521               |  | 202,512                            |  |
| 104 Due To State Marriage Licenses                 | 22,286   |  | 31,675              |  | 31,050              |  | 22,911                             |  |
| 105 NJ State Training Fees                         | 35,755   |  | 80,308              |  | 116,063             |  | 0                                  |  |
| 105-001 Elevators DCA                              | 416  |  | 3,338               |  | 2,987               |  | 767                                |  |
| 106 State Gasoline Tax                             | 841  |  | 4,805               |  | 4,378               |  | 1,269                              |  |
| 107 Police and Firemen's Retirement System         | 657,913  |  | 19,524,122          |  | 19,469,700          |  | 712,336                            |  |
| 108 Public Employees' Retirement System            | 202,265  |  | 3,838,480           |  | 3,806,861           |  | 233,884                            |  |
| 109 Due To State of NJ-Domestic Partners           | 75   |  | 0                   |  | 0                   |  | 75                                 |  |
| 114 Citizen's Escrow                               | 452,163  |  | 4,789               |  | 19,781              |  | 437,171                            |  |
| 116 Unemployment Fund                              | 305,578  |  | 110,889             |  | 74,046              |  | 342,421                            |  |
| 118 Port Authority Capital Projects                | 0  |  | 17,158,701          |  | 17,155,214          |  | 3,487                              |  |
| 123 Elevator Subcode                               | 36,164   |  | 76,604              |  | 73,620              |  | 39,148                             |  |
| 124 Utility Opening Permit                         | 47,739   |  | 24                  |  | 165                 |  | 47,598                             |  |
| 125 On-Site Inspection                             | 8  |  | 0                   |  | 0                   |  | 8                                  |  |
| 129 Police Narcotics                               | 299,781  |  | 115,973             |  | 255,243             |  | 160,511                            |  |
| 130 Federal Forfeit                                | 553,576  |  | 363,731             |  | 130,811             |  | 786,495                            |  |
| 132 Parking Offense Adjudication Act               | 65,009   |  | 51,508              |  | 75,000              |  | 41,517                             |  |
| 133 Public Defender                                | 90,939   |  | 100,291             |  | 110,000             |  | 81,229                             |  |
| 138 Fire Penalties                                 | 0  |  | 10,750              |  | 0                   |  | 10,750                             |  |
| 140 Kapkowski Road Sanitary Sewer                  | 981,954  |  | 29,631              |  | 0                   |  | 1,011,585                          |  |
| 141 Escrow Veterans Memorial Water                 | 67,000   |  | 0                   |  | 0                   |  | 67,000                             |  |
| 151 Ehhp Housing Fair                              | 300  |  | 0                   |  | 300                 |  | 0                                  |  |
| 157 Elizabeth River Walkway                        | 37,031   |  | 30,421              |  | 22,833              |  | 44,619                             |  |
| 182 Waterfront - Kull Industries                   | 309,005  |  | 250,000             |  | 330,435             |  | 228,570                            |  |
| 185 Exxon Escrow                                   | 0  |  | 10,000              |  | 0                   |  | 10,000                             |  |
| 123-001 Elevator Inspection 15% city share         | 49,943   |  | 10,598              |  | 0                   |  | 60,541                             |  |
| 125-001 On-Site Inspection 15% city share          | 6,633  |  | 0                   |  | 0                   |  | 6,633                              |  |
| 16-110 Developer's Escrow                          | 557,610  |  | 549,348             |  | 491,778             |  | 615,180                            |  |
| 19-157 Midtown Redevelopment Loans                 | 76,837   |  | 2,008               |  | 3                   |  | 78,842                             |  |
| 200-001 Donation Chase Bank NNP                    | 318  |  | 0                   |  | 0                   |  | 318                                |  |
| 200-009 Donation Louis R. Cappelli                 | 110  |  | 0                   |  | 0                   |  | 110                                |  |
| 200-010 Donation Conoco Phillips Bayway            | 3,870  |  | 0                   |  | 0                   |  | 3,870                              |  |
| 200-013 Donation NJ Tree Foundation                | 437  |  | 0                   |  | 0                   |  | 437                                |  |
| 200-016 Donation Ikea                              | 650  |  | 0                   |  | 0                   |  | 650                                |  |
| 200-017 Donation Lion's Club                       | 5,111  |  | 0                   |  | 0                   |  | 5,111                              |  |
| 200-019 Donation Port Authority Municipal Alliance | 1,200  |  | 0                   |  | 0                   |  | 1,200                              |  |
| 200-022 Donation Sprint                            | 500  |  | 0                   |  | 0                   |  | 500                                |  |
| 200-023 Donation Trees Julia Invest                | 500  |  | 0                   |  | 0                   |  | 500                                |  |
| 200-024 Donation National Night Out                | 720  |  | 350                 |  | 746                 |  | 324                                |  |
| 200-025 Donation Senior Citizen Recognition        | 200  |  | 0                   |  | 200                 |  | 0                                  |  |
| 200-026 Donation Night Of Fine Arts                | 0  |  | 2,500               |  | 2,400               |  | 100                                |  |
| 200-027 Donation Intersystems                      | 120  |  | 0                   |  | 0                   |  | 120                                |  |
| 200-028 Donation June Tenth C.H.A Dept             | 563  |  | 2,200               |  | 886                 |  | 1,878                              |  |
| 200-029 Donation St Augustine Church               | 0  |  | 100                 |  | 0                   |  | 100                                |  |
| 200-030 Donation Networy Cor Senior Center         | 0  |  | 100                 |  | 0                   |  | 100                                |  |
| 200-031 Donation NJ Tree Foundation                | 0  |  | 250                 |  | 0                   |  | 250                                |  |
| 200-032 Donation African American History          | 0  |  | 2,000               |  | 1,939               |  | 61                                 |  |
| 201-001 Donation Housing Fair Sovereign Bank       | 653  |  | 0                   |  | 601                 |  | 52                                 |  |
| 201-002 Donation Housing Fair Commerce Bank        | 444  |  | 0                   |  | 368                 |  | 76                                 |  |
| 201-003 Donation Housing Fair Washington Mutual    | 76   |  | 0                   |  | 76                  |  | 0                                  |  |
| 201-004 Donation Housing Fair PNC Bank             | 3,500  |  | 0                   |  | 3,369               |  | 131                                |  |
| 20-158 Midtown Redevelopment Loan Repayment        | 3  |  | 152,058             |  | 152,058             |  | 3                                  |  |
| 300-001 RCA Farfield                               | 307,960  |  | 225,240             |  | 107,899             |  | 425,301                            |  |
| 300-003 RCA Summit                                 | 200,000  |  | 14,419              |  | 30,000              |  | 184,419                            |  |
| <b>Totals</b>                                      | <b>\$8,649,840</b>                             |  | <b>\$48,018,577</b> |  | <b>\$47,646,206</b> |  | <b>\$9,022,210</b>                 |  |

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance<br>June 30, 2007 |    | RECEIPTS                 |    |                      |    |       |    |       |    | Disbursements |    | Balance<br>June 30, 2008 |    |
|--|--------------------------------|----|--------------------------|----|----------------------|----|-------|----|-------|----|---------------|----|--------------------------|----|
|  |                                |    | Assessments<br>and Liens |    | Current<br>Budget    |    |       |    |       |    |               |    |                          |    |
| Assessment Serial Bond Issues:                               | XXXXX                          | XX | XXXXX                    | XX | XXXXX                | XX | XXXXX | XX | XXXXX | XX | XXXXX         | XX | XXXXX                    | XX |
|  |                                |    |                          |    |                      |    |       |    |       |    |               |    |                          |    |
|  |                                |    |                          |    |                      |    |       |    |       |    |               |    |                          |    |
|  |                                |    |                          |    |                      |    |       |    |       |    |               |    |                          |    |
|  |                                |    |                          |    |                      |    |       |    |       |    |               |    |                          |    |
| Assessment Bond Anticipation Note Issues:                    | XXXXX                          | XX | XXXXX                    | XX | XXXXX                | XX | XXXXX | XX | XXXXX | XX | XXXXX         | XX | XXXXX                    | XX |
|  |                                |    |                          |    | <i>Not Available</i> |    |       |    |       |    |               |    |                          |    |
|  |                                |    |                          |    |                      |    |       |    |       |    |               |    |                          |    |
|  |                                |    |                          |    |                      |    |       |    |       |    |               |    |                          |    |
| Other Liabilities  |                                |    |                          |    |                      |    |       |    |       |    |               |    |                          |    |
| Trust Surplus  |                                |    |                          |    |                      |    |       |    |       |    |               |    |                          |    |
| *Less Assets "Unfinanced"                                    | XXXXX                          | XX | XXXXX                    | XX | XXXXX                | XX | XXXXX | XX | XXXXX | XX | XXXXX         | XX | XXXXX                    | XX |
|  |                                |    |                          |    |                      |    |       |    |       |    |               |    |                          |    |
|  |                                |    |                          |    |                      |    |       |    |       |    |               |    |                          |    |
|  |                                |    |                          |    |                      |    |       |    |       |    |               |    |                          |    |

Sheet 7

\* Show as red figure

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND  
AS AT JUNE 30, 2008**

SFY 2008

| <u>Account #</u>       | <u>Title of Account</u>                 | <u>Debit</u>            | <u>Credit</u>           |
|------------------------|---|-------------------------|-------------------------|
| 04-405-99-000          | Est. Proceeds Bonds & Notes Authorized  | \$24,923,485.88         | xxxxxxxxxxxxxxxxxxxx    |
| 04-406-99-000          | Bonds & Notes Authorized But Not Issued | xxxxxxxxxxxxxxxxxxxx    | \$24,923,485.88         |
| 04-101-01-000/001/003  | Cash                                    | 5,877,140.96            |                         |
| 04-101-01-004          | NJ Arm Escrow                           | 58,065.87               |                         |
| 04-101-01-005/102-INT  | NJ Arm Interest Income                  | 17,143.78               |                         |
| 04-102-02-000/003      | Investments                             | 3,904,422.14            |                         |
| 04-102-02-Even         | NJ Arm Principal                        | 8,615,659.20            |                         |
| 04-113-03-001/2/3/4/5  | A/R-NJDOT                               | 903,000.00              |                         |
| 04-114-03-000/1/2/3    | A/R-NJDEP                               | 954,736.20              |                         |
| 04-115-03-000          | Rec NJDEP Ballfield Loan                | 107,805.20              |                         |
| 04-115-03-001          | Rec Waterfront Park Loan                | 373,346.00              |                         |
| 04-116-03-000/01/02/03 | Lease Payment Receivable UCIA           | 1,316,214.83            |                         |
| 04-198-06-000          | Deferred Charges to Future Taxation:    |                         |                         |
|                        | Funded                                  | 91,708,269.84           |                         |
| 04-197-06-000          | Unfunded                                | 28,423,485.96           |                         |
| 04-161-05-000          | Due To Current Fund                     |                         |                         |
|                        | Serial Bonds:                           |                         |                         |
| 04-217-55-000          | General Serial Bonds                    |                         | 55,484,000.00           |
| 04-219-55-000          | Bond Anticipated Notes Control          |                         | 3,500,000.00            |
| 04-220-55-004          | Refunding Bonds 2004                    |                         | 4,275,000.00            |
| 04-220-55-005          | Refunding Bonds 2005                    |                         | 9,440,000.00            |
| 04-220-55-005-ERI      | Refunding Bonds 2005-Series ERI         |                         | 2,255,000.00            |
| 04-220-55-008          | Refunding Bonds 2008                    |                         | 12,645,000.00           |
|                        | Improvement Authorization:              |                         |                         |
| 04-215-55-000          | Funded                                  |                         | 13,186,859.49           |
| 04-215-55-000          | Unfunded                                |                         | 24,200,567.91           |
| 04-225-55-000/001      | Capital Improvement Fund                |                         | 3,732,171.22            |
|                        | Reserve for:                            |                         |                         |
| 04-206-55-000          | Bond Sale Expense                       |                         | 252,204.86              |
| 04-221-55-001          | Loan Payable Arthur Kill                |                         | 108,606.57              |
| 04-221-55-002          | Loan Payable Ballfield                  |                         | 37,416.11               |
| 04-221-55-003          | Loan Payable Kenah Center               |                         | 40,167.46               |
| 04-221-55-004          | Loan Payable Ballfield Improvement      |                         | 267,166.73              |
| 04-221-55-005          | Loan Payable Underground Tanks          |                         | 93,300.00               |
| 04-221-55-006          | Loan Payable Waterfront Park            |                         | 804,496.00              |
| 04-221-55-007          | Loan Payable Underground Tanks          |                         | 350,880.00              |
| 04-221-55-008          | Loan Payable NJ Demolition              |                         | 326,700.00              |
| 04-221-55-009          | Loan Payable NJDEP-Elmora Racquet Club  |                         | 338,461.54              |
| 04-221-55-010          | Loan Payable NJDEP-Kenah Soccer         |                         | 242,071.94              |
| 04-221-55-011          | Loan Payable NJ Dept Of Transportation  |                         | 5,000,000.00            |
| 04-232-55-000          | Reserve For Retirement Of Debt          |                         | 2,435,499.92            |
| 04-234-5-001/3/4/5     | NJDOT                                   |                         | 803,000.00              |
| 04-400-85-000          | Surplus                                 |                         | 2,440,720.23            |
|                        | <b>Total</b>                            | <b>\$167,182,775.86</b> | <b>\$167,182,775.86</b> |



**CITY OF ELIZABETH  
CASH RECONCILIATION  
JULY 2007 - JUNE 2008**

| <u>FUND</u>   | <u>CASH</u>           |                        |                         |                        |
|---------------|-----------------------|------------------------|-------------------------|------------------------|
|               | <u>ON</u>             | <u>ON</u>              | <u>OS</u>               | <u>BOOK</u>            |
|               | <u>HAND</u>           | <u>DEPOSIT</u>         | <u>CHECKS</u>           | <u>BALANCE</u>         |
| CAPITAL       | \$0.00                | \$18,623,890.32        | (\$151,458.37)          | \$18,472,431.95        |
| CURRENT       | \$2,027,980.40        | \$41,601,380.13        | (\$989,340.07)          | \$42,639,920.46        |
| SEWER CAP     | \$0.00                | \$2,699,512.65         | \$0.00                  | \$2,699,512.65         |
| SEWER OPER    | \$0.00                | \$11,831,126.52        | \$0.00                  | \$11,831,126.52        |
| TRUST DOG     | \$34.00               | \$8,738.97             | (\$3,499.41)            | \$5,273.56             |
| TRUST MISC    | \$390,511.69          | \$11,247,558.87        | (\$513,839.75)          | \$11,124,230.81        |
| WATER CAP     | \$0.00                | \$2,210,205.26         | \$0.00                  | \$2,210,205.26         |
| WATER OPER    | \$0.00                | \$2,936,516.51         | \$0.00                  | \$2,936,516.51         |
| WATER TRUS    | \$0.00                | \$157,507.02           | \$0.00                  | \$157,507.02           |
| <b>TOTALS</b> | <b>\$2,418,426.09</b> | <b>\$91,316,436.25</b> | <b>(\$1,658,137.60)</b> | <b>\$92,076,724.74</b> |

**CITY OF ELIZABETH  
CASH RECONCILIATION  
LIST OF BANKS AND AMOUNTS  
SUPPORTING "CASH ON DEPOSIT"  
JULY 2007 - JUNE 2008**

| <u>FUND</u>    | <u>BANK</u>          | <u>ACCOUNT NUMBER</u> | <u>ON DEPOSIT</u> |
|----------------|----------------------|-----------------------|-------------------|
| <b>CAPITAL</b> |                      |                       |                   |
|                | BANCO POPULAR        | 739002525             | \$702,033.99      |
|                | TOTAL BANK           |                       | \$702,033.99      |
|                | BANK AMERICANO       | 1191000032            | \$100,040.99      |
|                | TOTAL BANK           |                       | \$100,040.99      |
|                | BANK OF AMERICA      | 50909                 | \$100,000.00      |
|                | BANK OF AMERICA      | 11003296              | \$590,656.58      |
|                | TOTAL BANK           |                       | \$690,656.58      |
|                | BCP BANK             | 1030007012            | \$500,102.47      |
|                | TOTAL BANK           |                       | \$500,102.47      |
|                | CROWN BANK           | 318000426             | \$901,255.09      |
|                | TOTAL BANK           |                       | \$901,255.09      |
|                | JPMORGAN CHASE       |                       | \$3,800,000.00    |
|                | TOTAL BANK           |                       | \$3,800,000.00    |
|                | NJ/ARM ASSET MANAGMT | 13400                 | \$2,374,090.17    |
|                | NJ/ARM ASSET MANAGMT | 13401                 | \$4,422.14        |
|                | NJ/ARM ASSET MANAGMT | 13402                 | \$58,065.87       |
|                | NJ/ARM ASSET MANAGMT | 13404                 | \$221,787.58      |
|                | NJ/ARM ASSET MANAGMT | 13405                 | \$413.13          |
|                | NJ/ARM ASSET MANAGMT | 13410                 | \$394,819.47      |

| <u>FUND</u> | <u>BANK</u>          | <u>ACCOUNT NUMBER</u> | <u>ON DEPOSIT</u> |
|-------------|----------------------|-----------------------|-------------------|
|             | NJ/ARM ASSET MANAGMT | 13411                 | \$735.42          |
|             | NJ/ARM ASSET MANAGMT | 13412                 | \$232,949.51      |
|             | NJ/ARM ASSET MANAGMT | 13413                 | \$433.90          |
|             | NJ/ARM ASSET MANAGMT | 13416                 | \$886,779.38      |
|             | NJ/ARM ASSET MANAGMT | 13417                 | \$1,651.77        |
|             | NJ/ARM ASSET MANAGMT | 13432                 | \$0.00            |
|             | NJ/ARM ASSET MANAGMT | 13433                 | \$2.23            |
|             | NJ/ARM ASSET MANAGMT | 13436                 | \$1,180,000.00    |
|             | NJ/ARM ASSET MANAGMT | 13437                 | \$2,197.95        |
|             | NJ/ARM ASSET MANAGMT | 13440                 | \$4,458.29        |
|             | NJ/ARM ASSET MANAGMT | 13441                 | \$8.46            |
|             | NJ/ARM ASSET MANAGMT | 13442                 | \$388,060.00      |
|             | NJ/ARM ASSET MANAGMT | 13443                 | \$1,099.60        |
|             | NJ/ARM ASSET MANAGMT | 13444                 | \$2,988,472.70    |
|             | NJ/ARM ASSET MANAGMT | 13445                 | \$6,282.74        |
|             | NJ/ARM ASSET MANAGMT | 13446                 | \$1,335,500.00    |
|             | NJ/ARM ASSET MANAGMT | 13447                 | \$2,487.89        |
|             | NJ/ARM ASSET MANAGMT | 13448                 | \$982,832.27      |
|             | NJ/ARM ASSET MANAGMT | 13449                 | \$1,830.69        |
|             | TOTAL BANK           |                       | \$11,069,381.16   |
|             | SOVEREIGN BANK       | 1136003686            | \$801,043.33      |
|             | TOTAL BANK           |                       | \$801,043.33      |
|             | WACHOVIA             | 20300525553           | \$59,376.71       |
|             | TOTAL BANK           |                       | \$59,376.71       |
|             | TOTAL FUND           |                       | \$18,623,890.32   |
| CURRENT     |                      |                       |                   |
|             | BANCO POPULAR        | 700036799             | \$444,886.03      |
|             | TOTAL BANK           |                       | \$444,886.03      |

| <u>FUND</u> | <u>BANK</u>          | <u>ACCOUNT NUMBER</u> | <u>ON DEPOSIT</u> |
|-------------|----------------------|-----------------------|-------------------|
|             | BANK AMERICANO       | 118000018             | \$828,405.90      |
|             | TOTAL BANK           |                       | \$828,405.90      |
|             | BANK OF AMERICA      | 201512001             | \$1,186,519.19    |
|             | BANK OF AMERICA      | 376909387             | \$2,948.32        |
|             | BANK OF AMERICA      | 4004101235            | \$366,657.12      |
|             | BANK OF AMERICA      | 4880510107            | \$1,093,153.13    |
|             | TOTAL BANK           |                       | \$2,649,277.76    |
|             | BCP BANK             | 1030007004            | \$156,180.68      |
|             | TOTAL BANK           |                       | \$156,180.68      |
|             | CITY OF ELIZABETH    | 0                     | \$1,200.00        |
|             | TOTAL BANK           |                       | \$1,200.00        |
|             | CROWN BANK           | 318000435             | \$557,142.77      |
|             | CROWN BANK           | 318002950             | \$390.11          |
|             | CROWN BANK           | 318003058             | \$27,849.48       |
|             | CROWN BANK           | 318003334             | \$428.81          |
|             | CROWN BANK           | 318003398             | \$394.58          |
|             | TOTAL BANK           |                       | \$586,205.75      |
|             | IRONBOUND            | 303009442             | \$149,919.49      |
|             | TOTAL BANK           |                       | \$149,919.49      |
|             | JPMORGAN CHASE       |                       | \$7,500,000.00    |
|             | JPMORGAN CHASE       | 0                     | \$6,500,000.00    |
|             | JPMORGAN CHASE       | 530992574             | \$1,037,843.85    |
|             | TOTAL BANK           |                       | \$15,037,843.85   |
|             | NJ/ARM ASSET MANAGMT | 13406                 | \$100,186.27      |
|             | TOTAL BANK           |                       | \$100,186.27      |
|             | SOVEREIGN BANK       | 141120286             | \$60,000.00       |
|             | SOVEREIGN BANK       | 522557686             | \$2,574,694.21    |
|             | SOVEREIGN BANK       | 1136003330            | \$8,658,264.92    |

| <u>FUND</u>       | <u>BANK</u>          | <u>ACCOUNT NUMBER</u> | <u>ON DEPOSIT</u> |
|-------------------|----------------------|-----------------------|-------------------|
|                   | SOVEREIGN BANK       | 1601000598            | \$20,000.00       |
|                   | SOVEREIGN BANK       | 9551000811            | \$3,500,000.00    |
|                   | TOTAL BANK           |                       | \$14,812,959.13   |
|                   | SPENCER SAVINGS BANK | 700076                | \$15,000.00       |
|                   | SPENCER SAVINGS BANK | 800331050             | \$810,300.33      |
|                   | TOTAL BANK           |                       | \$825,300.33      |
|                   | SYNERGY              | 10098889              | \$512,613.59      |
|                   | TOTAL BANK           |                       | \$512,613.59      |
|                   | UNION COUNTY SAVINGS | 1400221               | \$39,481.95       |
|                   | TOTAL BANK           |                       | \$39,481.95       |
|                   | WACHOVIA             | 2000164               | \$618,831.97      |
|                   | WACHOVIA             | 4760068               | \$4,838,087.43    |
|                   | TOTAL BANK           |                       | \$5,456,919.40    |
|                   | TOTAL FUND           |                       | \$41,601,380.13   |
| <b>SEWER CAP</b>  |                      |                       |                   |
|                   | BANK OF AMERICA      | 201512004             | \$600,990.90      |
|                   | TOTAL BANK           |                       | \$600,990.90      |
|                   | JP MORGAN CHASE      |                       | \$1,000,000.00    |
|                   | JP MORGAN CHASE      |                       | \$1,000,000.00    |
|                   | TOTAL BANK           |                       | \$2,000,000.00    |
|                   | WACHOVIA             | 200378040             | \$98,521.75       |
|                   | TOTAL BANK           |                       | \$98,521.75       |
|                   | TOTAL FUND           |                       | \$2,699,512.65    |
| <b>SEWER OPER</b> |                      |                       |                   |
|                   | BANK OF AMERICA      | 201512003             | \$855,766.62      |

**ON**

**ACCOUNT**

**DEPOSIT**

**NUMBER**

**BANK**

**FUND**

|                      |            |                 |
|----------------------|------------|-----------------|
|                      | TOTAL BANK | \$855,766.62    |
| CITY OF ELIZABETH    | 0          | \$200.00        |
|                      | TOTAL BANK | \$200.00        |
|                      | TOTAL BANK | \$4,000,000.00  |
| CROWN BANK           |            | \$4,000,000.00  |
|                      | TOTAL BANK | \$4,000,000.00  |
| JPMORGAN CHASE       |            | \$3,500,000.00  |
|                      | TOTAL BANK | \$3,500,000.00  |
|                      | TOTAL BANK | \$3,500,000.00  |
| NJ/ARM ASSET MANAGMT | 13424      | \$1,001,862.67  |
|                      | TOTAL BANK | \$1,001,862.67  |
|                      | TOTAL BANK | \$2,473,297.23  |
| WACHOVIA             | 700409048  | \$2,473,297.23  |
|                      | TOTAL BANK | \$2,473,297.23  |
|                      | TOTAL FUND | \$11,831,126.52 |

**TRUST DOG**

|                 |            |            |
|-----------------|------------|------------|
|                 | 11015691   | \$8,738.97 |
| BANK OF AMERICA |            | \$8,738.97 |
|                 | TOTAL BANK | \$8,738.97 |
|                 | TOTAL FUND | \$8,738.97 |

**TRUST MISC**

|                 |            |                |
|-----------------|------------|----------------|
|                 | 93029      | \$629,629.38   |
| BANK OF AMERICA |            | \$629,629.38   |
|                 | 6041557    | \$437,171.77   |
| BANK OF AMERICA |            | \$437,171.77   |
|                 | 11805005   | \$233,883.94   |
| BANK OF AMERICA |            | \$233,883.94   |
|                 | 35225358   | \$128,750.71   |
| BANK OF AMERICA |            | \$128,750.71   |
|                 | 4004101243 | \$712,335.29   |
| BANK OF AMERICA |            | \$712,335.29   |
|                 | TOTAL BANK | \$2,141,771.09 |
|                 | CROWN BANK | \$264,108.13   |
|                 | 318001194  | \$264,108.13   |
|                 | CROWN BANK | \$49,958.06    |
|                 | 318001229  | \$49,958.06    |

| <u>FUND</u> | <u>BANK</u>     | <u>ACCOUNT NUMBER</u> | <u>ON DEPOSIT</u> |
|-------------|-----------------|-----------------------|-------------------|
|             | CROWN BANK      | 318001354             | \$281,228.61      |
|             | TOTAL BANK      |                       | \$595,294.80      |
|             | JP MORGAN CHASE |                       | \$300,000.00      |
|             | TOTAL BANK      |                       | \$300,000.00      |
|             | SOVEREIGN BANK  | 521131103             | \$486,131.02      |
|             | SOVEREIGN BANK  | 521166527             | \$189,419.18      |
|             | SOVEREIGN BANK  | 522557910             | \$12,789.89       |
|             | TOTAL BANK      |                       | \$688,340.09      |
|             | WACHOVIA        | 703249                | \$936,315.21      |
|             | WACHOVIA        | 4632142               | \$786,494.72      |
|             | WACHOVIA        | 4632155               | \$160,511.04      |
|             | WACHOVIA        | 4762040               | \$1,395,391.75    |
|             | WACHOVIA        | 4763528               | \$2.93            |
|             | WACHOVIA        | 4763609               | \$4,882.03        |
|             | WACHOVIA        | 7092995               | \$47,598.83       |
|             | WACHOVIA        | 9710344               | \$1,011,585.34    |
|             | WACHOVIA        | 41020801              | \$42,421.38       |
|             | WACHOVIA        | 70578047              | \$73,960.01       |
|             | WACHOVIA        | 203925674             | \$3,062,873.58    |
|             | WACHOVIA        | 30299260901           | \$116.07          |
|             | TOTAL BANK      |                       | \$7,522,152.89    |
|             | TOTAL FUND      |                       | \$11,247,558.87   |
| WATER CAP   | CROWN BANK      |                       | \$1,300,000.00    |
|             | TOTAL BANK      |                       | \$1,300,000.00    |
|             | JP MORGAN CHASE |                       | \$800,000.00      |
|             | TOTAL BANK      |                       | \$800,000.00      |

| <u>FUND</u>       | <u>BANK</u>      | <u>ACCOUNT NUMBER</u> | <u>ON DEPOSIT</u> |
|-------------------|------------------|-----------------------|-------------------|
|                   | WACHOVIA         | 200679124             | \$110,205.26      |
|                   | TOTAL BANK       |                       | \$110,205.26      |
|                   | TOTAL FUND       |                       | \$2,210,205.26    |
| <b>WATER OPER</b> |                  |                       |                   |
|                   | BANK OF AMERICA  | 201512002             | \$851,141.07      |
|                   | TOTAL BANK       |                       | \$851,141.07      |
|                   | CROWN BANK       |                       | \$1,700,000.00    |
|                   | TOTAL BANK       |                       | \$1,700,000.00    |
|                   | WACHOVIA         | 203876150             | \$385,375.44      |
|                   | TOTAL BANK       |                       | \$385,375.44      |
|                   | TOTAL FUND       |                       | \$2,936,516.51    |
| <b>WATER TRUS</b> |                  |                       |                   |
|                   | JP MORGAN CHASE  |                       | \$100,000.00      |
|                   | TOTAL BANK       |                       | \$100,000.00      |
|                   | WACHOVIA         | 700409055             | \$57,507.02       |
|                   | TOTAL BANK       |                       | \$57,507.02       |
|                   | TOTAL FUND       |                       | \$157,507.02      |
|                   | TOTAL ON DEPOSIT |                       | \$91,316,436.25   |

**CITY OF ELIZABETH  
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLES  
2008 SFY**

| ACCOUNT NUMBER    | GRANT  | BALANCE<br>07/01/07 | ADJUSTMENTS<br>TO<br>OPENING BALANCE | UPDATED<br>AMOUNTS<br>07/01/07 | ORIGINAL<br>FINAL BUDGETS | 40A:4-87<br>CHAPTER 159'S | RECEIVED   | ADJUSTMENTS | CANCELLED    | BALANCE<br>06/30/08 |
|-------------------|--|---------------------|--------------------------------------|--------------------------------|---------------------------|---------------------------|------------|-------------|--------------|---------------------|
| 02-117-03 111-310 | UEZ 99-32 HISTORIC GATEWAY BEAUTIFICATION DESIGN | 22,169.59           |                                      | 22,169.59                      |                           |                           | 9,000.00   |             | 13,169.59    | \$0.00              |
| 02-117-03 184-370 | HAZARDOUS DISCHARGE SITE REMEDIATION             | 500.00              |                                      | 500.00                         |                           |                           |            |             |              | \$500.00            |
| 02-117-04 332     | MORRIS AVE STREETScape                           | 98,860.14           |                                      | 98,860.14                      |                           |                           |            |             |              | \$98,860.14         |
| 02-117-04 718     | ELIZABETH AVE STREETScape TRAN                   | 500,000.00          |                                      | 500,000.00                     |                           |                           |            |             |              | \$500,000.00        |
| 02-117-04 719     | UEZ 99-84 INCREASE FACADE                        | 390,458.29          |                                      | 390,458.29                     |                           |                           | 12,935.00  | (23,707.93) | 353,815.36   | \$0.00              |
| 02-117-04 720     | UEZ 99-141 INCREASE LOAN POOL                    | 1,902,661.00        |                                      | 1,902,661.00                   |                           |                           |            | (40,680.00) | 1,861,981.00 | \$0.00              |
| 02-117-04 721     | MIDTOWN REVITALIZATION PLAN                      | 40,000.00           |                                      | 40,000.00                      |                           |                           |            |             |              | \$40,000.00         |
| 02-117-04 727     | LEAD-BASE PAINT ABATEMENT                        | 119,752.00          |                                      | 119,752.00                     |                           |                           | 81,450.00  |             |              | \$38,302.00         |
| 02-117-04 731     | KIDS RECREATIONAL TRUST                          | 22,700.00           |                                      | 22,700.00                      |                           |                           |            |             |              | \$22,700.00         |
| 02-117-04 732     | T.E.P.E. JERSEY STREET BEAUTIFICATION            | 290,552.58          |                                      | 290,552.58                     |                           |                           |            |             |              | \$290,552.58        |
| 02-117-04 733     | STATEWIDE LIVABLE COM. GENERATION FUND           | 190,000.00          |                                      | 190,000.00                     |                           |                           | 190,000.00 |             |              | \$0.00              |
| 02-117-04 736     | UEZ 05-95 BROAD STREET STREETScape               | 1,621,070.00        |                                      | 1,621,070.00                   |                           |                           |            |             |              | \$1,621,070.00      |
| 02-117-04 737     | UEZ 05-96 ELIZABETH AVENUE STREETScape           | 904,723.39          |                                      | 904,723.39                     |                           |                           | 773.39     |             | 903,950.00   | \$0.00              |
| 02-117-04 738     | UEZ 05-97 PORTSIDE HOMES INFRASTRUCTURE          | 839,942.00          |                                      | 839,942.00                     |                           |                           |            |             |              | \$839,942.00        |
| 02-117-04 742-310 | UEZ 01-74 EAST JERSEY STREET                     | 273,295.29          |                                      | 273,295.29                     |                           |                           | 70,414.09  |             |              | \$202,881.20        |
| 02-117-04 748-310 | UEZ 01-81 HOPE VI                                | 15,975.00           |                                      | 15,975.00                      |                           |                           | 12,200.00  |             | 3,775.00     | \$0.00              |
| 02-117-04 748     | FUTURE CITY/KEIGHRY HEAD FL                      | 67,000.00           |                                      | 67,000.00                      |                           |                           |            |             |              | \$67,000.00         |
| 02-117-04 752     | UEZ 06-07 ELIZABETH AVE SID                      | 21,099.64           |                                      | 21,099.64                      |                           |                           | 9,369.28   |             | 11,730.36    | (\$0.00)            |
| 02-117-04 754     | NJDOT URBAN YOUTH CORPS PROGRAM                  | 25,000.00           |                                      | 25,000.00                      |                           |                           |            |             |              | \$25,000.00         |
| 02-117-04 755     | PARIS GRANT                                      | 50,000.00           |                                      | 50,000.00                      |                           |                           |            |             |              | \$50,000.00         |
| 02-117-04 756     | UEZ 99-11C COMMERCIAL LOAN                       | 16,319.20           |                                      | 16,319.20                      |                           |                           | 20,473.67  | 12,714.73   | 6,560.26     | (\$0.00)            |
| 02-117-04 757     | UEZ 99-84C FACADE INCREASE                       | 57,038.70           |                                      | 57,038.70                      |                           |                           | 31,778.58  | 20,828.85   | 46,088.97    | \$0.00              |
| 02-117-04 758     | UEZ 99-141D LOAN POOL INCREASE                   | 88,135.12           |                                      | 88,135.12                      |                           |                           | 61,410.34  | 52,380.03   | 79,104.81    | \$0.00              |
| 02-117-04 760     | EDWARD BYRNE MEMORIAL JAG                        | 12,984.13           |                                      | 12,984.13                      |                           |                           | 12,984.10  |             | 0.03         | (\$0.00)            |
| 02-117-04 761     | COPS TECHNOLOGY GRANT CKWX0205                   | 98,664.00           |                                      | 98,664.00                      |                           |                           |            |             |              | \$98,664.00         |
| 02-117-04 762     | FEDERAL BULLETPROOF VEST GRANT                   | 5,626.65            |                                      | 5,626.65                       |                           |                           |            |             |              | \$5,626.65          |
| 02-117-04 767     | B.H. ASSOCIATES SIXTY FOUR                       | 102,138.00          |                                      | 102,138.00                     |                           |                           |            |             |              | \$102,138.00        |
| 02-117-04 769-006 | B.H. 179-187 FIRST ST INCREASE                   | 27,620.00           |                                      | 27,620.00                      |                           |                           | 27,620.00  |             |              | \$0.00              |
| 02-117-04 770     | NJ EDA KULL PROPERTY P13314                      | 450.00              |                                      | 450.00                         |                           |                           |            |             |              | \$450.00            |
| 02-117-04 772     | EAST JERSEY ST BEAUTIFICATION INCREASE           | 50,000.00           |                                      | 50,000.00                      |                           |                           |            |             |              | \$50,000.00         |
| 02-117-04 774     | UEZ 06-72 HISTORIC MIDTOWN SID                   | 218,100.00          |                                      | 218,100.00                     |                           |                           | 191,321.00 |             | 26,779.00    | \$0.00              |
| 02-117-04 775     | NPP AWARD INCREASE 01-1626-05                    | 253,351.00          |                                      | 253,351.00                     |                           |                           | 203,048.00 |             |              | \$50,303.00         |
| 02-117-04 781     | 82 LIVINGSTON ST EPA                             | 200,000.00          |                                      | 200,000.00                     |                           |                           |            |             |              | \$200,000.00        |
| 02-117-04 783     | ASSISTANCE TO FIREFIGHTER PROGRAM                | 60,144.00           |                                      | 60,144.00                      |                           |                           | 60,144.00  |             |              | \$0.00              |
| 02-117-04 784     | BUFFER ZONE PROTECTION PROGRAM                   | 237.59              |                                      | 237.59                         |                           |                           |            |             | 237.59       | \$0.00              |
| 02-117-04 791     | FIELD OF DREAMS                                  | 20,000.00           |                                      | 20,000.00                      |                           |                           |            |             |              | \$20,000.00         |
| 02-117-04 793-7   | SUMMER FOOD PROGRAM FY 2007                      | 31,783.07           |                                      | 31,783.07                      |                           |                           |            |             | 31,783.07    | \$0.00              |
| 02-117-04 795-7   | STD FY-2007                                      | 9,580.00            |                                      | 9,580.00                       |                           |                           | 9,580.00   |             |              | \$0.00              |
| 02-117-04 796-7   | B.H. 1112-1118 DICKINSON/MAGIL                   | 230,044.00          |                                      | 230,044.00                     |                           |                           | 230,044.00 |             |              | \$0.00              |
| 02-117-04 800-7   | UEZ 06-158 COMM DIST SECURITY                    | 117,635.30          |                                      | 117,635.30                     |                           |                           | 117,635.30 |             |              | \$0.00              |
| 02-117-04 802-7   | UEZ 06-159 POLICE SECURITY                       | 142,075.75          |                                      | 142,075.75                     |                           |                           | 142,075.75 |             |              | \$0.00              |
| 02-117-04 804-7   | UEZ 06-160 ELIZABETH AVE SID                     | 139,997.41          |                                      | 139,997.41                     |                           |                           | 139,980.76 |             | 16.65        | (\$0.00)            |
| 02-117-04 805-7   | UEZ 99-11 COMMERCIAL LOAN INC                    | 261,589.86          |                                      | 261,589.86                     |                           |                           | 65,000.00  | (10,170.00) | 186,419.86   | \$0.00              |
| 02-117-04 809-7   | UEZ 07-07 ADMINISTRATION                         | 266,495.01          |                                      | 266,495.01                     |                           |                           | 267,972.15 | 1,477.14    |              | \$0.00              |
| 02-117-04 810-7   | TOBACCO AGE OF SALE ENFORC. (TASE)               | 4,500.00            |                                      | 4,500.00                       |                           |                           |            |             | 4,500.00     | \$0.00              |
| 02-117-04 811-7   | ENHANCED 911 EQUIPMENT GRANT                     | 59,000.00           |                                      | 59,000.00                      |                           |                           | 59,000.00  |             |              | \$0.00              |
| 02-117-04 814-7   | GREENING UNION COUNTY                            | 25,000.00           |                                      | 25,000.00                      |                           |                           | 24,312.50  |             | 687.50       | \$0.00              |
| 02-117-04 816     | UEZ 03-02 MIDTOWN REDV STREEScape                | 55,878.65           |                                      | 55,878.65                      |                           |                           | 2,391.25   |             | 53,487.40    | \$0.00              |
| 02-117-04 816-7   | BULLETPROOF VEST PARTNERSHIP FY 2006             | 4,264.42            |                                      | 4,264.42                       |                           |                           | 50,634.00  | 50,634.00   |              | \$4,264.42          |
| 02-117-04 817-7   | PEDESTRIAN SAFETY FY 2007                        | 3,200.00            |                                      | 3,200.00                       |                           |                           |            |             |              | \$3,200.00          |
| 02-117-04 818-7   | H.O.P.W.A. CY 2007                               | 775,000.00          |                                      | 775,000.00                     |                           |                           | 707,482.70 |             |              | \$67,517.30         |
| 02-117-04 819-7   | MUNICIPAL ALLIANCE CY-2007                       | 72,829.20           | (0.10)                               | 72,829.10                      |                           |                           | 72,829.10  |             | 0.10         | (\$0.00)            |
| 02-117-04 821-7   | PANDEMIC FLU GRANT                               | 30.00               |                                      | 30.00                          |                           |                           |            |             |              | \$30.00             |
| 02-117-04 822-7   | PANDEMIC FLU GRANT PHASE II                      | 17,588.00           |                                      | 17,588.00                      |                           |                           | 17,588.00  |             |              | \$0.00              |
| 02-117-04 824-7   | UEZ 07-75 HISTORIC MIDTOWN ELIZ SID              | 184,280.00          |                                      | 184,280.00                     |                           |                           | 178,123.35 |             | 6,156.65     | (\$0.00)            |
| 02-117-04 826-7   | UEZ 07-07 ADM INCREASE                           | 32,007.00           |                                      | 32,007.00                      |                           |                           | 1,477.14   |             | 30,529.86    | \$0.00              |
| 02-117-04 827     | UEZ 99-84E INCREASE                              | 15,367.18           |                                      | 15,367.18                      |                           |                           |            | (15,367.18) |              | \$0.00              |
| 02-117-04 828-7   | B/H NPP 1112-1118 DICKINSON INCREASE             | 5,000.00            |                                      | 5,000.00                       |                           |                           | 5,000.00   |             |              | \$0.00              |
| 02-117-04 829-7   | KIDS RECREATION TRUST GRANT                      | 175,000.00          |                                      | 175,000.00                     |                           |                           |            |             |              | \$175,000.00        |
| 02-117-04 831-7   | ASSISTANCE TO FIREFIGHTER GRANT                  | 200,000.00          |                                      | 200,000.00                     |                           |                           |            |             |              | \$200,000.00        |
| 02-117-04 838-8   | UEZ 07-151 ELIZABETH AVE STREETScape PIV         |                     |                                      | 0.00                           | 4,419,657.00              |                           |            |             |              | \$4,419,657.00      |

**CITY OF ELIZABETH  
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLES  
2008 SFY**

| ACCOUNT NUMBER  | GRANT                                      | BALANCE<br>07/01/07 | ADJUSTMENTS<br>TO<br>OPENING BALANCE | UPDATED<br>AMOUNTS<br>07/01/07 | ORIGINAL<br>FINAL BUDGETS | 40A:4-87<br>CHAPTER 159'S | RECEIVED       | ADJUSTMENTS | CANCELLED      | BALANCE<br>06/30/08 |
|-----------------|--|---------------------|--------------------------------------|--------------------------------|---------------------------|---------------------------|----------------|-------------|----------------|---------------------|
| 02-117-04 839-8 | UEZ 07-152 COMMERCIAL DISTRICT SEC YR 12   |                     |                                      | 0.00                           | 748,172.00                |                           | 538,422.91     |             |                | \$209,749.09        |
| 02-117-04 841   | CENTERS OF PLACE PROGRAM BIKE              | 100,000.00          |                                      | 100,000.00                     |                           |                           |                |             |                | \$100,000.00        |
| 02-117-04 841-8 | UEZ 07-153 POLICE SECURITY 7 YR 14         |                     |                                      | 0.00                           | 524,287.00                |                           | 391,905.73     |             |                | \$132,381.27        |
| 02-117-04 843-8 | UEZ08-07 ADMINISTRATIVE BUDGET FY = 2008   |                     |                                      | 0.00                           | 998,947.30                |                           | 728,669.57     |             |                | \$270,277.73        |
| 02-117-04 844-8 | UEZ 07-160 GRAFFITI & LITTER REMOVAL P1    |                     |                                      | 0.00                           | 681,732.00                |                           | 255,008.45     |             |                | \$426,723.55        |
| 02-117-04 845-8 | UEZ 07-161 ELIZABETH AVE SID YR 8          |                     |                                      | 0.00                           | 224,450.00                |                           | 117,174.22     |             |                | \$107,275.78        |
| 02-117-04 846-8 | UEZ 07-188 MIDTOWN CONCERT & HISPANIC      |                     |                                      | 0.00                           | 49,490.00                 |                           | 42,559.12      |             | 6,930.88       | (\$0.00)            |
| 02-117-04 847-8 | STD FY 2008 08-15 STD L-1                  |                     |                                      | 0.00                           | 42,605.00                 |                           | 31,956.00      |             |                | \$10,649.00         |
| 02-117-04 848-8 | SAFE AND SECRURE P-3640                    |                     |                                      | 0.00                           | 156,525.00                |                           | 156,525.00     |             |                | \$0.00              |
| 02-117-04 851-8 | SUMMER FOOD PROGRAM 2007                   |                     |                                      | 0.00                           | 179,057.57                |                           | 159,307.00     |             |                | \$19,750.57         |
| 02-117-04 852-8 | B.H. 816-820 EAST JERSEY ST MAGIL R/E      |                     |                                      | 0.00                           | 561,120.00                |                           | 499,088.00     |             |                | \$62,032.00         |
| 02-117-04 853-8 | GREENING UNION COUNTY TREES                |                     |                                      | 0.00                           | 27,500.00                 |                           |                |             |                | \$27,500.00         |
| 02-117-04 855   | TRANSPORTATION ENHANCEMENT FY03            | 400,000.00          |                                      | 400,000.00                     |                           |                           |                |             |                | \$400,000.00        |
| 02-117-04 855-8 | PUBLIC HEALTH PRIORITY FUNDING             |                     |                                      | 0.00                           | 50,634.00                 |                           | 50,634.00      |             |                | \$0.00              |
| 02-117-04 856-8 | RECYCLING TONNAGE GRANT FY 2007            |                     |                                      | 0.00                           | 29,231.84                 |                           | 29,231.84      |             |                | \$0.00              |
| 02-117-04 857   | URBAN GATEWAY ENHANCEMENT D.T.             | 9,213.49            |                                      | 9,213.49                       |                           |                           |                |             |                | \$9,213.49          |
| 02-117-04 857-8 | EDWARD BYRNE MEMORIAL                      |                     |                                      | 0.00                           | 68,264.10                 |                           | 54,908.63      |             |                | \$13,355.47         |
| 02-117-04 858-8 | BULLETPROOF VEST PARTNERSHIP FY 2007       |                     |                                      | 0.00                           | 8,562.11                  |                           |                |             |                | \$8,562.11          |
| 02-117-04 859-8 | NON-PUBLIC SCHOOLS NURSING SERVICES        |                     |                                      | 0.00                           | 205,044.00                |                           | 205,044.00     |             |                | \$0.00              |
| 02-117-04 860   | GREEN THE STREETS                          | 125,000.00          |                                      | 125,000.00                     |                           |                           |                |             |                | \$125,000.00        |
| 02-117-04 860-8 | UEZ 08-41 FINANCIAL LENDING PROGRAMS       |                     |                                      | 0.00                           | 1,559,333.00              |                           | 434,869.46     |             |                | \$1,124,463.54      |
| 02-117-04 861-8 | UEZ 08-42 FACADE IMPROVEMENT PROGRAM       |                     |                                      | 0.00                           | 243,488.00                |                           | 35,694.51      |             |                | \$207,793.49        |
| 02-117-04 862-8 | UEZ 08-51 UEZ MARKETING ELECTRONIC         |                     |                                      | 0.00                           | 40,576.00                 |                           |                |             |                | \$40,576.00         |
| 02-117-04 863-8 | UEZ 08-52 ELIZABETHPORT BEAUTIFCATION      |                     |                                      | 0.00                           | 7,600.00                  |                           |                |             |                | \$7,600.00          |
| 02-117-04 864-8 | LEAD PAINT ABATEMENT (LICAR)               |                     |                                      | 0.00                           | 30,168.00                 |                           |                |             |                | \$30,168.00         |
| 02-117-04 865-8 | UEZ 08-62 BUSINESS DIST HOLIDAY LIGHT DECO |                     |                                      | 0.00                           | 38,345.00                 |                           | 36,965.00      |             | 1,380.00       | \$0.00              |
| 02-117-04 866-8 | UEZ 08-89 MARKETING PHASE II ELECTRONIC    |                     |                                      | 0.00                           | 49,424.00                 |                           |                |             |                | \$49,424.00         |
| 02-117-04 867-8 | HOPWA CY 2008                              |                     |                                      | 0.00                           | 808,000.00                |                           |                |             |                | \$808,000.00        |
| 02-117-04 868-8 | 2007 BODY ARMOR REPLACEMENT FUND           |                     |                                      | 0.00                           |                           | 37,603.18                 | 37,603.18      |             |                | \$0.00              |
| 02-117-04 869-8 | HEPATITIS B FUND                           |                     |                                      | 0.00                           |                           | 5,000.00                  | 5,000.00       |             |                | \$0.00              |
| 02-117-04 870-8 | UEZ 08-68 HISTORIC MID ELIZ SID YEAR 08    |                     |                                      | 0.00                           |                           | 197,300.00                | 20,128.54      |             |                | \$177,171.46        |
| 02-117-04 871-8 | TOBACCO AGE OF SALE ENFORCEMENT            |                     |                                      | 0.00                           |                           | 14,760.00                 | 3,240.00       |             |                | \$11,520.00         |
| 02-117-04 872-8 | ALLIANCE CY-2008                           |                     |                                      | 0.00                           |                           | 81,414.00                 | 21,758.00      |             |                | \$59,656.00         |
| 02-117-04 874-8 | UEZ 08-104 MIDTOWN ELIZ TRAIN STATION      |                     |                                      | 0.00                           |                           | 455,475.00                |                |             |                | \$455,475.00        |
| 02-117-04 875-8 | DEP HDSRF THREE ELIZABETH BDA SITES        |                     |                                      | 0.00                           |                           | 371,943.00                |                |             |                | \$371,943.00        |
| 02-117-04 876-8 | PANDEMIC INFLUENZA FUNDING PHASE III       |                     |                                      | 0.00                           |                           | 16,408.00                 |                |             |                | \$16,408.00         |
| 02-117-04 877-8 | PUBLIC HEALTH PRIORITY FUNDING CY-2008     |                     |                                      | 0.00                           |                           | 99,662.00                 | 49,831.00      |             |                | \$49,831.00         |
| 02-117-04 879-8 | UEZ 08-134 2ND WARD BEAUTIFICATION PLANT   |                     |                                      | 0.00                           |                           | 10,105.00                 |                |             |                | \$10,105.00         |
| 02-117-04 880-8 | ALCOHOL EDUCATION REHAB ENFORCEMENT FUND   |                     |                                      | 0.00                           |                           | 374.82                    | 374.82         |             |                | \$0.00              |
| 02-117-04 881-8 | NEIGHBORHOOD PRESERVATION WORK PROGRAM     |                     |                                      | 0.00                           |                           | 165,363.00                |                |             |                | \$165,363.00        |
| 02-117-04 882-8 | PRESERVE UNION COUNTY PUBLIC LIBRARY       |                     |                                      | 0.00                           |                           | 50,000.00                 |                |             |                | \$50,000.00         |
| 02-117-04 884-8 | CLEAN COMMUNITIES FY 2008                  |                     |                                      | 0.00                           |                           | 103,038.20                | 103,038.20     |             |                | \$0.00              |
| 02-117-04 885-8 | UEZ 08-145 FINANCIAL LENDING PHASE II      |                     |                                      | 0.00                           |                           | 2,835,378.00              |                |             |                | \$2,835,378.00      |
| 02-117-04 886-8 | UEZ 08-146 STREETSCAPE                     |                     |                                      | 0.00                           |                           | 885,247.00                |                |             |                | \$885,247.00        |
| 02-117-04 887-8 | UEZ 08-147 POWERWASHING & GRAFFITI         |                     |                                      | 0.00                           |                           | 446,556.00                |                |             |                | \$446,556.00        |
| 02-117-04 888-8 | UEZ 08-148 FACADE                          |                     |                                      | 0.00                           |                           | 300,559.00                |                |             |                | \$300,559.00        |
| 02-117-04 889-8 | UEZ 08-149 FESTIVALS & MIDTOWN CONCERT     |                     |                                      | 0.00                           |                           | 83,591.00                 |                |             |                | \$83,591.00         |
|                 |  |                     |                                      |                                |                           |                           |                |             |                | \$0.00              |
|                 |  | \$12,068,925.65     | (\$0.10)                             | \$12,068,925.55                | \$11,752,212.92           | \$6,159,777.20            | \$7,094,984.63 | \$48,109.64 | \$3,631,083.94 | \$19,302,956.84     |

**CITY OF ELIZABETH**  
**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS RECEIVABLES**  
**2008 SFY**

| ACCOUNT NUMBER | GRANT   | BALANCE<br>07/01/07                                    | ADJUSTMENTS<br>TO<br>OPENING BALANCE | UPDATED<br>AMOUNTS<br>07/01/07 | TRANSFERRED FROM:                      |            | EXPENDED   | ADJUSTMENTS | CANCELLED    | BALANCE<br>06/30/08 |
|----------------|---------|--|--------------------------------------|--------------------------------|--|------------|------------|-------------|--------------|---------------------|
|                |         |  |                                      |                                | 2008 BUDGET APPROPRIATIONS<br>ORIGINAL | 40A:4-87   |            |             |              |                     |
| 02-213-41      | 211-310 | UEZ 99-32 HISTORIC GATEWAY BEAUTIFICATION DESIGN       |                                      | 22,169.59                      |  |            |            |             | 13,169.59    | \$0.00              |
| 02-213-41      | 284-370 | HAZARDOUS DISCHARGE SITE REMEDIATION                   |                                      | 3,698.18                       |  |            | 9,000.00   |             |              | \$3,524.18          |
| 02-213-41      | 701     | STATEWIDE LIVABLE COM - O'BRIEN                        |                                      | 13,333.00                      |  |            | 174.00     |             |              | \$0.00              |
| 02-213-41      | 702-370 | MORRIS AVENUE STREETScape                              |                                      | 98,755.14                      |  |            | 13,333.00  |             |              | \$98,755.14         |
| 02-213-41      | 710     | RECYCLING TONNAGE GRANT 2004                           |                                      | 6,455.76                       |  |            | 1,722.76   |             |              | \$4,733.00          |
| 02-213-41      | 712     | UEZ 2ND GENERATION FUND - BROAD STREET & MORRIS AVENUE |                                      | 3,542.93                       |  |            |            |             |              | \$3,542.93          |
| 02-213-41      | 713     | UEZ 2ND GENERATION FUNDS - YMCA                        |                                      | 5,000.00                       |  |            |            |             |              | \$5,000.00          |
| 02-213-41      | 714     | UEZ 2ND GENERATION FUNDS - UPSTAIRS/DOWNSTAIRS         |                                      | 275,655.00                     |  |            | 32,000.00  |             |              | \$243,655.00        |
| 02-213-41      | 718     | ELIZABETH AVE STREETScape                              |                                      | 500,000.00                     |  |            |            |             |              | \$500,000.00        |
| 02-213-41      | 719     | UEZ 99-84 INCREASE FACADE                              |                                      | 375,991.84                     | 6,621.52                               |            | 9,000.00   | (19,798.00) | 353,815.36   | \$0.00              |
| 02-213-41      | 720     | UEZ 99-141 INCREASE LOAN POOL                          |                                      | 1,902,661.00                   |  |            |            | (40,680.00) | 1,861,981.00 | \$0.00              |
| 02-213-41      | 727     | LEAD-BASE PAINT ABATEMENT                              |                                      | 130,139.44                     |  |            | 13,100.00  | (69,800.00) |              | \$47,239.44         |
| 02-213-41      | 735     | CLEAN COMMUNITIES GR FY 2005                           |                                      | 0.00                           |  |            | 2,411.00   | 2,411.00    |              | \$0.00              |
| 02-213-41      | 736     | UEZ 05-95 BROAD STREET STREETScape                     |                                      | 1,621,070.00                   |  |            |            |             |              | \$1,621,070.00      |
| 02-213-41      | 737     | UEZ 05-96 ELIZABETH AVENUE STREETScape                 |                                      | 902,723.39                     |  |            |            | 1,226.61    | 903,950.00   | \$0.00              |
| 02-213-41      | 738     | UEZ 05-97 PORTSIDE HOMES INFRASTRUCTURE                |                                      | 839,942.00                     |  |            |            |             |              | \$839,942.00        |
| 02-213-41      | 742-310 | UEZ 01-74 EAST JERSEY STREET                           |                                      | 247,578.26                     |  |            | 67,269.55  |             |              | \$180,308.71        |
| 02-213-41      | 746     | STATEWIDE LIVABLE COMMUNITIES                          |                                      | 3,050.00                       |  |            |            |             |              | \$3,050.00          |
| 02-213-41      | 746-310 | UEZ 01-81 HOPE IV                                      |                                      | 15,975.00                      |  |            | 12,200.00  |             | 3,775.00     | \$0.00              |
| 02-213-41      | 748     | FUTURE CITY/KEIGHRY HEAD FL.                           |                                      | 67,000.00                      |  |            | 6,290.79   |             |              | \$60,709.21         |
| 02-213-41      | 749     | FUTURE CITY LOCAL SHARE                                |                                      | 67,000.00                      |  |            | 55,591.58  |             |              | \$11,408.42         |
| 02-213-41      | 752     | UEZ 06-07 ELIZABETH AVE - SID                          |                                      | 11,770.36                      |  |            | 40.00      |             | 11,730.36    | \$0.00              |
| 02-213-41      | 754     | NJDOT URBAN YOUTH CORPS PROGRAM                        |                                      | 25,000.00                      |  |            |            |             |              | \$25,000.00         |
| 02-213-41      | 755     | PARIS GRANT  |                                      | 50,000.00                      |  |            |            |             |              | \$50,000.00         |
| 02-213-41      | 756     | UEZ 99-11C COMMERCIAL LOAN                             |                                      | 15,533.88                      | (2,667.18)                             | 12,866.70  | 14,476.44  | 10,170.00   | 8,560.26     | (\$0.00)            |
| 02-213-41      | 757     | UEZ 99-84C FACADE INCREASE                             |                                      | 55,617.83                      | (3,954.34)                             | 51,663.49  | 25,272.52  | 19,798.00   | 46,088.97    | \$0.00              |
| 02-213-41      | 758     | UEZ 99-141D LOAN POOL INCREASE                         |                                      | 85,722.59                      |  | 85,722.59  | 47,297.78  | 40,680.00   | 79,104.81    | \$0.00              |
| 02-213-41      | 760     | EDWARD BYRNE MEMORIAL JAG                              |                                      | 12,984.13                      |  | 12,984.13  | 12,984.10  |             | 0.03         | (\$0.00)            |
| 02-213-41      | 761     | COPS TECHNOLOGY GRANT                                  |                                      | 98,664.00                      |  | 98,664.00  | 67,436.00  |             |              | \$31,228.00         |
| 02-213-41      | 763     | FY05 RECYCLING TONNAGE GRANT                           |                                      | 21,095.20                      |  | 21,095.20  |            |             |              | \$21,095.20         |
| 02-213-41      | 767     | B.H. ASSOCIATES SIXTY FOUR                             |                                      | 102,138.00                     |  | 102,138.00 | 15,241.54  | 15,241.54   |              | \$102,138.00        |
| 02-213-41      | 769-006 | B.H. 179-187 FIRST ST INCREASE                         |                                      | 27,620.01                      |  | 27,620.01  | 27,620.01  |             |              | \$0.00              |
| 02-213-41      | 770     | NJ EDA KULL PROPERTY P13314                            |                                      | 4,141.65                       |  | 4,141.65   |            |             |              | \$4,141.65          |
| 02-213-41      | 774     | UEZ 06-72 HISTORIC MIDTOWN SID                         |                                      | 0.00                           |  | 0.00       |            | 26,779.00   | 26,779.00    | \$0.00              |
| 02-213-41      | 775     | NPP AWARD INCREASE 01-1626-05                          |                                      | 244,242.92                     |  | 244,242.92 | 222,584.98 |             |              | \$21,657.94         |
| 02-213-41      | 778     | UEZ SECOND GENERATION EAST JERSEY ST                   |                                      | 250,000.00                     |  | 250,000.00 | 3,612.59   |             |              | \$246,387.41        |
| 02-213-41      | 781     | 82 LIVINGSTON ST EPA                                   |                                      | 172,554.33                     |  | 172,554.33 | 9,239.86   |             |              | \$163,314.47        |
| 02-213-41      | 783     | ASSISTANCE TO FIREFIGHTER PROGRAM                      |                                      | 58,084.00                      |  | 58,084.00  | 58,084.00  |             |              | \$0.00              |
| 02-213-41      | 784     | BUFFER ZONE PROTECTION PROGRAM                         |                                      | 237.59                         |  | 237.59     |            |             | 237.59       | \$0.00              |
| 02-213-41      | 788     | WAYFINDING STUDY INCREASE UEZ                          |                                      | 4,678.69                       |  | 4,678.69   |            |             |              | \$4,678.69          |
| 02-213-41      | 790     | CLEAN COMMUNITIES FY-2006                              |                                      | 72,437.75                      | (41,704.30)                            | 30,733.45  | 44,774.26  | 14,040.81   |              | (\$0.00)            |
| 02-213-41      | 791     | FIELD OF DREAMS  |                                      | 7,894.00                       |  | 7,894.00   |            |             |              | \$7,894.00          |
| 02-213-41      | 793-7   | SUMMER FOOD PROGRAM FY 2007                            |                                      | 16,440.90                      | 15,342.17                              | 31,783.07  |            |             | 31,783.07    | \$0.00              |
| 02-213-41      | 795-7   | STD FY-2007  |                                      | 9,580.00                       |  | 9,580.00   | 9,580.00   |             |              | \$0.00              |
| 02-213-41      | 796-7   | B.H. 1112-1118 DICKINSON/MAGIL                         |                                      | 297,687.00                     |  | 297,687.00 | 306,341.87 | 8,654.87    |              | \$0.00              |
| 02-213-41      | 799-7   | UEZ SECOND GEN MIDTOWN CONCERT SE                      |                                      | 3,096.64                       |  | 3,096.64   |            |             |              | \$3,096.64          |
| 02-213-41      | 804-7   | UEZ 06-160 ELIZABETH AVE SID                           |                                      | 0.00                           |  | 0.00       |            | 16.65       | 16.65        | \$0.00              |
| 02-213-41      | 805-7   | UEZ 99-11 COMMERCIAL LOAN INC                          |                                      | 261,399.86                     |  | 261,399.86 | 65,000.00  | (9,980.00)  | 186,419.86   | \$0.00              |
| 02-213-41      | 808     | LEAD PAINT ANALYZER GRANT                              |                                      | 11,610.00                      |  | 11,610.00  |            |             |              | \$11,610.00         |
| 02-213-41      | 809-7   | UEZ 07-07 ADMINISTRATION                               |                                      | 88,266.51                      |  | 88,266.51  | 88,266.51  |             |              | \$0.00              |
| 02-213-41      | 810-7   | TOBACCO AGE OF SALE ENFORC. ( TASE)                    |                                      | 4,500.00                       |  | 4,500.00   |            |             | 4,500.00     | \$0.00              |
| 02-213-41      | 811-7   | ENHANCED 911 EQUIPMENT GRANT                           |                                      | 59,000.00                      |  | 59,000.00  |            |             |              | \$59,000.00         |
| 02-213-41      | 812-7   | ENHANCED 911 EQUIPMENT GRANT                           |                                      | 306,997.00                     |  | 306,997.00 |            |             |              | \$306,997.00        |
| 02-213-41      | 813-7   | ENHANCED 911 GENERAL ASSISTANCE                        |                                      | 114,704.00                     |  | 114,704.00 | 71,578.80  |             |              | \$43,125.20         |
| 02-213-41      | 814-7   | GREENING UNION COUNTY                                  |                                      | 687.50                         |  | 687.50     |            |             | 687.50       | \$0.00              |
| 02-213-41      | 816     | UEZ 03-02 MIDTOWN REDV. STREETS                        |                                      | 55,878.65                      |  | 55,878.65  | 2,391.25   |             | 53,487.40    | \$0.00              |

**CITY OF ELIZABETH**  
**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS RECEIVABLES**  
**2008 SFY**

| ACCOUNT NUMBER | GRANT | BALANCE<br>07/01/07                                     | ADJUSTMENTS<br>TO<br>OPENING BALANCE | UPDATED<br>AMOUNTS<br>07/01/07 | TRANSFERRED FROM:                      |              | EXPENDED   | ADJUSTMENTS | CANCELLED | BALANCE<br>06/30/08 |
|----------------|-------|---|--------------------------------------|--------------------------------|--|--------------|------------|-------------|-----------|---------------------|
|                |       |   |                                      |                                | 2008 BUDGET APPROPRIATIONS<br>ORIGINAL | 40A:4-87     |            |             |           |                     |
| 02-213-41      | 816-7 | UEZ 03-02 MIDTOWN REDEVELOPMENT STREETS                 |                                      | 4,264.42                       |  |              | 4,264.42   |             |           | \$0.00              |
| 02-213-41      | 817-7 | PEDESTRIAN SAFETY FY-2007                               |                                      | 3,200.00                       |  |              | 3,200.00   |             |           | \$3,200.00          |
| 02-213-41      | 818-7 | H.O.P.W.A. CY 2007                                      |                                      | 306,259.86                     |  |              | 306,259.86 |             |           | \$0.00              |
| 02-213-41      | 819-7 | MUNICIPAL ALLIANCE CY-2007                              |                                      | 63,364.97                      |  |              | 63,364.87  |             | 0.10      | (\$0.00)            |
| 02-213-41      | 820-7 | MUNICIPAL ALLIANCE CY-2007 - LOCAL SHARE                |                                      | 20,730.00                      |  |              | 20,730.00  |             |           | \$0.00              |
| 02-213-41      | 821-7 | PANDEMIC FLU GRANT                                      |                                      | 10,976.00                      |  |              | 4,034.35   |             |           | \$6,941.65          |
| 02-213-41      | 822-7 | PANDEMIC FLU GRANT PHASE II                             |                                      | 17,588.00                      |  |              | 16,148.71  |             |           | \$1,439.29          |
| 02-213-41      | 823-7 | BODY ARMOR  |                                      | 33,055.50                      |  |              | 33,055.50  |             |           | \$0.00              |
| 02-213-41      | 824-7 | UEZ 07-75 HISTORIC MIDTOWN ELIZ SID                     |                                      | 92,140.00                      |  |              | 98,287.25  | 12,313.90   | 6,156.65  | \$0.00              |
| 02-213-41      | 825-7 | EMERGENCY LEAD POISONING RELOCATION                     |                                      | 35,000.00                      |  |              | 35,000.00  |             |           | \$0.00              |
| 02-213-41      | 826-7 | UEZ 07-07 ADM INCREASE                                  |                                      | 32,007.00                      |  |              | 6,474.85   | 4,997.71    | 30,529.86 | \$0.00              |
| 02-213-41      | 828-7 | B/H NPP 1112-1118 DICKINSON INCREASE                    |                                      | 5,000.00                       |  |              | 5,000.00   |             |           | \$0.00              |
| 02-213-41      | 829-7 | KIDS RECREATION TRUST GRANT                             |                                      | 350,000.00                     |  |              |            |             |           | \$350,000.00        |
| 02-213-41      | 830-7 | HIGHWAY SAFETY PROGRAM FY-07                            |                                      | 73,000.00                      |  |              | 67,601.97  |             |           | \$5,398.03          |
| 02-213-41      | 831-7 | ASSISTANCE TO FIREFIGHTER GRANT                         |                                      | 200,000.00                     |  |              | 73,835.00  |             |           | \$126,165.00        |
| 02-213-41      | 832-7 | ASSISTANCE TO FIREFIGHTER GRANT - LOCAL SHARE           |                                      | 50,000.00                      |  |              |            |             |           | \$50,000.00         |
| 02-213-41      | 835-7 | PUBLIC HEALTH PRIORITY FUNDING                          |                                      | 24,967.00                      |  |              | 26,977.00  | 2,010.00    |           | \$0.00              |
| 02-213-41      | 836-7 | CLEAN COMMUNITIES FY 2007                               |                                      | 57,635.96                      | 41,704.30                              |              | 71,234.26  |             |           | \$28,106.00         |
| 02-213-41      | 837-7 | ALCOHOL ED REHAB  |                                      | 1,353.13                       |  |              | 1,353.13   |             |           | \$0.00              |
| 02-213-41      | 838-8 | UEZ 07-151 ELIZABETH AVE STREETScape PHASE IV           |                                      | 0.00                           |  | 4,419,657.00 | 1,021.31   |             |           | \$4,418,635.69      |
| 02-213-41      | 839-8 | UEZ 07-152 COMMERCIAL DISTRICT SECURITY                 |                                      | 0.00                           |  | 748,172.00   | 705,550.86 |             |           | \$42,621.14         |
| 02-213-41      | 840-8 | UEZ 07-152 COMMERCIAL DISTRICT SECURITY - LOCAL         |                                      | 0.00                           |  | 352,086.00   | 332,013.93 |             |           | \$20,072.07         |
| 02-213-41      | 841   | CENTERS OF PLACE PROGRAM BIKE                           |                                      | 2,534.04                       |  |              | 216.06     |             |           | \$2,317.98          |
| 02-213-41      | 841-8 | UEZ 07-153 POLICE SECURITY YEAR 14                      | 0.00                                 | 0.00                           |  | 524,287.00   | 514,721.31 |             |           | \$9,565.69          |
| 02-213-41      | 842-8 | UEZ 07-153 POLICE SECURITY LOCAL                        |                                      | 0.00                           |  | 246,723.00   | 242,221.79 |             |           | \$4,501.21          |
| 02-213-41      | 843   | FY-01 JAIBG-41-01 LOCAL SHARE                           |                                      | 2,856.82                       |  |              | 2,856.82   |             |           | \$0.00              |
| 02-213-41      | 843-8 | UEZ 08-07 ADMINISTRATIVE BUDGET FY 2008                 |                                      | 0.00                           |  | 998,947.30   | 728,400.03 |             |           | \$270,547.27        |
| 02-213-41      | 844-8 | UEZ 07-180 GRAFFITI & LITTER REMOVAL PH 1               |                                      | 0.00                           |  | 681,732.00   | 444,285.05 | 22,024.90   |           | \$259,471.85        |
| 02-213-41      | 845-8 | UEZ 07-161 ELIZABETH AVE DIS YEAR 8                     |                                      | 0.00                           |  | 224,450.00   | 224,450.00 |             |           | \$0.00              |
| 02-213-41      | 846-8 | UEZ 07-188 MIDTOWN CONCERT & HISPANIC FESTIVAL          |                                      | 0.00                           |  | 49,490.00    | 42,559.12  |             | 6,930.88  | (\$0.00)            |
| 02-213-41      | 847-8 | STD FY 2008 08-15-STD-L-1                               |                                      | 0.00                           |  | 42,605.00    | 31,956.00  |             |           | \$10,649.00         |
| 02-213-41      | 848-8 | SAFE AND SECURE   |                                      | 0.00                           |  | 156,525.00   | 156,525.00 |             |           | \$0.00              |
| 02-213-41      | 849-8 | SAFE AND SECURE - LOCAL SHARE                           |                                      | 0.00                           |  | 39,131.00    | 39,131.00  |             |           | \$0.00              |
| 02-213-41      | 850-8 | UEZ 07-160 GRAFFITI & LITTER REMOVAL PH 1 - LOCAL SHARE |                                      | 0.00                           |  | 25,560.00    | 22,024.90  |             |           | \$3,535.10          |
| 02-213-41      | 851-8 | SUMMER FOOD PROGRAM 2007                                |                                      | 0.00                           |  | 179,057.57   | 152,474.59 |             |           | \$26,582.98         |
| 02-213-41      | 852-8 | B.H. 816-820 EAST JERSEY ST MAGIL R/E                   |                                      | 0.00                           |  | 561,120.00   | 499,088.00 |             |           | \$62,032.00         |
| 02-213-41      | 853-8 | GREENING UNION COUNTY TREES                             |                                      | 0.00                           |  | 27,500.00    |            | (27,500.00) |           | \$0.00              |
| 02-213-41      | 854-8 | GREENING UNION COUNTY TREES - LOCAL SHARE               |                                      | 0.00                           |  | 27,500.00    |            |             |           | \$27,500.00         |
| 02-213-41      | 855   | TRANSPORTATION ENHANCEMENT FY03                         |                                      | 308,552.00                     |  |              | 6,532.00   |             |           | \$302,020.00        |
| 02-213-41      | 855-8 | PUBLIC HEALTH PRIORITY FUNDING                          |                                      | 0.00                           |  | 50,634.00    | 50,634.00  |             |           | \$0.00              |
| 02-213-41      | 856-8 | RECYCLING TONNAGE GRANT FY- 2007                        |                                      | 0.00                           |  | 29,231.84    |            |             |           | \$29,231.84         |
| 02-213-41      | 857   | URBAN GATEWAY ENHANCEMENT D.T.                          |                                      | 10,576.00                      |  |              |            |             |           | \$10,576.00         |
| 02-213-41      | 857-8 | EDWARD BYRNE MEMORIAL JAG 2006                          |                                      | 0.00                           |  | 68,264.10    | 48,512.13  |             |           | \$19,751.97         |
| 02-213-41      | 858-8 | BULLETPROOF VEST PARTNERSHIP FY 2007                    |                                      | 0.00                           |  | 8,562.11     |            |             |           | \$8,562.11          |
| 02-213-41      | 859-8 | NON-PUBLIC SCHOOLS NURSING SERVICES                     |                                      | 0.00                           |  | 205,044.00   | 205,044.00 |             |           | \$0.00              |
| 02-213-41      | 860-8 | UWZ 08-41 FINANCIAL LENDING PROGRAM                     |                                      | 0.00                           |  | 1,559,333.00 | 760,466.08 | 10,596.32   |           | \$809,463.24        |
| 02-213-41      | 861   | GREEN THE STREETS - LOCAL SHARE                         |                                      | 56,957.51                      |  |              |            |             |           | \$56,957.51         |
| 02-213-41      | 861-8 | UEZ 08-42 FACADE IMPROVEMENT PROGRAM                    |                                      | 0.00                           |  | 243,488.00   | 69,035.24  | 5,298.16    |           | \$179,750.92        |
| 02-213-41      | 862-8 | UEZ 08-51 UEZ MARKETING ELECTRONIC                      |                                      | 0.00                           |  | 40,576.00    | 40,576.00  |             |           | \$0.00              |
| 02-213-41      | 863-8 | UEZ 08-52 ELIZABETHPORT BEAUTIFICATION                  |                                      | 0.00                           |  | 7,600.00     | 3,250.00   |             |           | \$4,350.00          |
| 02-213-41      | 864-8 | LEAD PAINT ABATEMENT (LICAR)                            |                                      | 0.00                           |  | 30,166.00    |            |             |           | \$30,166.00         |
| 02-213-41      | 865-8 | UEZ 08-62 BUSINESS DIS HOLIDAY LIGHT DECO               |                                      | 0.00                           |  | 38,345.00    | 36,965.00  |             | 1,380.00  | \$0.00              |
| 02-213-41      | 866-8 | UEZ 08-89 MARKETING PHASE II ELECTRONIC                 |                                      | 0.00                           |  | 49,424.00    | 48,422.00  |             |           | \$2.00              |
| 02-213-41      | 867-8 | HOPWA CY 2008   |                                      | 0.00                           |  | 808,000.00   | 381,481.80 |             |           | \$426,538.20        |
| 02-213-41      | 868-8 | 2007 BODY ARMOR REPLACEMENT FUND                        |                                      | 0.00                           |  |              | 37,603.18  |             |           | \$0.00              |
| 02-213-41      | 869-8 | HEPATITIS B FUND  |                                      | 0.00                           |  |              | 5,000.00   |             |           | \$5,000.00          |
| 02-213-41      | 870-8 | UEZ 08-68 HISTORIC MID ELIZ SID YEAR 08                 |                                      | 0.00                           |  |              | 197,300.00 |             |           | \$98,650.00         |

**CITY OF ELIZABETH  
SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS RECEIVABLES  
2008 SFY**

| ACCOUNT NUMBER | GRANT  | BALANCE<br>07/01/07 | ADJUSTMENTS<br>TO<br>OPENING BALANCE | UPDATED<br>AMOUNTS<br>07/01/07 | TRANSFERRED FROM:                      |                | EXPENDED       | ADJUSTMENTS | CANCELLED      | BALANCE<br>06/30/08 |
|----------------|--|---------------------|--------------------------------------|--------------------------------|--|----------------|----------------|-------------|----------------|---------------------|
|                |  |                     |                                      |                                | 2008 BUDGET APPROPRIATIONS<br>ORIGINAL | 40A:4-87       |                |             |                |                     |
| 02-213-41      | 871-8 TOBACCO AGE OF SALE ENFORCEMENT                    |                     |                                      | 0.00                           |  | 14,760.00      | 3,240.00       |             |                | \$11,520.00         |
| 02-213-41      | 872-8 ALLIANCE CY-2008                                   |                     |                                      | 0.00                           |  | 81,414.00      | 26,031.13      |             |                | \$55,382.87         |
| 02-213-41      | 872-8 MUNICIPAL ALLIANCE LOCAL SHARE                     |                     |                                      | 0.00                           |  | 20,354.00      | 20,354.00      |             |                | \$0.00              |
| 02-213-41      | 874-8 UEZ 08-104 MIDTOWN ELIZ TRAIN STATION              |                     |                                      | 0.00                           |  | 455,475.00     |                |             |                | \$455,475.00        |
| 02-213-41      | 875-8 DEP HDSRF THREE ELIZABETH BDA SITES                |                     |                                      | 0.00                           |  | 371,943.00     | 17,806.91      |             |                | \$354,136.09        |
| 02-213-41      | 876-8 PANDEMIC INFLUENZA FUNDING PHASE III               |                     |                                      | 0.00                           |  | 16,408.00      |                |             |                | \$16,408.00         |
| 02-213-41      | 877-8 PUBLIC HEALTH PRIORITY FUNDING CY-2008             |                     |                                      | 0.00                           |  | 99,662.00      | 35,221.00      |             |                | \$64,441.00         |
| 02-213-41      | 879-8 UEZ 08-134 2ND WARD BEAUTIFICATION PLANT           |                     |                                      | 0.00                           |  | 10,105.00      | 4,900.00       |             |                | \$5,205.00          |
| 02-213-41      | 880-8 ALCOHOL EDUCATION REHAB ENFORCEMENT FUND           |                     |                                      | 0.00                           |  | 374.82         | 374.82         |             |                | \$0.00              |
| 02-213-41      | 881-8 NEIGHBORHOOD PRESERVATION WORK PROGRAM             |                     |                                      | 0.00                           |  | 165,363.00     | 6,271.79       |             |                | \$159,091.21        |
| 02-213-41      | 882-8 PRESERVE UNION COUNTY PUBLIC LIBRARY               |                     |                                      | 0.00                           |  | 50,000.00      |                |             |                | \$50,000.00         |
| 02-213-41      | 883-8 PRESERVE UNION COUNTY PUBLIC LIBRARY - LOCAL SHARE |                     |                                      | 0.00                           |  | 50,000.00      |                |             |                | \$50,000.00         |
| 02-213-41      | 884-8 CLEAN COMMUNITIES FY 2008                          |                     |                                      | 0.00                           |  | 103,038.20     | 24,590.50      |             |                | \$78,447.70         |
| 02-213-41      | 885 FIRST RESPONDER PREPARATION GR                       | 6,825.37            |                                      | 6,825.37                       |  |                |                |             |                | \$6,825.37          |
| 02-213-41      | 885-8 UEZ 08-145 FINANCIAL LENDING PROGRAM               |                     |                                      | 0.00                           |  | 2,835,378.00   |                |             |                | \$2,835,378.00      |
| 02-213-41      | 886-8 UEZ 08-146 STREETSCAPE                             |                     |                                      |                                |  | 885,247.00     |                |             |                | \$885,247.00        |
| 02-213-41      | 887-8 UEZ 08-147 POWERWASHING & GRAFITTI                 |                     |                                      |                                |  | 446,556.00     |                |             |                | \$446,556.00        |
| 02-213-41      | 888-8 UEZ 08-148 FACADE                                  |                     |                                      |                                |  | 300,559.00     |                |             |                | \$300,559.00        |
| 02-213-41      | 889-8 UEZ 08-149 FESTIVALS & MIDTOWN CONCERT             |                     |                                      |                                |  | 83,591.00      |                |             |                | \$83,591.00         |
| 02-213-41      | 893 R.O. INDIVIDUALS WITH DISABILITY                     | 15,000.00           |                                      | 15,000.00                      |  |                |                |             |                | \$15,000.00         |
| 02-213-41      | 894 R.O. INDIVIDUALS WITH DISABILITY - LOCAL SHARE       | 1,500.00            |                                      | 1,500.00                       |  |                |                |             |                | \$1,500.00          |
|                |  | \$11,437,249.10     | \$15,342.17                          | \$11,452,591.27                | \$12,443,212.92                        | \$6,230,131.20 | \$8,213,983.71 | \$28,501.47 | \$3,631,083.94 | \$18,309,369.21     |





**REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

|   | Debit                 | Credit        |
|---|-----------------------|---------------|
| Balance July 1, 2007  | XXXXXXXXXX XX         | XXXXXXXXXX XX |
| School Tax Payable # 85031-00   | XXXXXXXXXX XX         |               |
| School Tax Deferred (Not in excess of 50% of Levy - 2006 - 2007) 85032-00 | XXXXXXXXXX XX         |               |
| Levy School Year July 1, 2007 - June 30, 2008                             | XXXXXXXXXX XX         |               |
| Levy Calendar Year  | XXXXXXXXXX XX         |               |
| Paid  | <i>Not Applicable</i> | XXXXXXXXXX XX |
| Balance June 30, 2008   | XXXXXXXXXX XX         | XXXXXXXXXX XX |
| School Tax Payable # 85033-00   |                       | XXXXXXXXXX XX |
| School Tax Deferred (Not in excess of 50% of Levy - 2007 - 2008) 85034-00 |                       | XXXXXXXXXX XX |

#Must include unpaid requisitions.

**REGIONAL HIGH SCHOOL TAX**

|   | Debit                 | Credit        |
|---|-----------------------|---------------|
| Balance July 1, 2007  | XXXXXXXXXX XX         | XXXXXXXXXX XX |
| School Tax Payable # 85041-00   | XXXXXXXXXX XX         |               |
| School Tax Deferred (Not in excess of 50% of Levy - 2006-2007) 85042-00 | XXXXXXXXXX XX         |               |
| Levy School Year July 1, 2007 - June 30, 2008                           | XXXXXXXXXX XX         |               |
| Levy Calendar Year  | <i>Not Applicable</i> | XXXXXXXXXX XX |
| Paid  |                       | XXXXXXXXXX XX |
| Balance June 30, 2008   | XXXXXXXXXX XX         | XXXXXXXXXX XX |
| School Tax Payable # 85043-00   |                       | XXXXXXXXXX XX |
| School Tax Deferred (Not in excess of 50% of Levy - 2007-2008) 85044-00 |                       | XXXXXXXXXX XX |

#Must include unpaid requisitions

COUNTY TAXES PAYABLE

|  | Debit         | Credit        |
|--|---------------|---------------|
| Balance July 1, 2007                   | XXXXXXXXXX XX | XXXXXXXXXX XX |
| County Taxes                           | XXXXXXXXXX XX |               |
| Due County for Added and Omitted Taxes | XXXXXXXXXX XX |               |
| Levy:                                  |               |               |
| General County                         | XXXXXXXXXX XX | XXXXXXXXXX XX |
| County Library                         | XXXXXXXXXX XX | XXXXXXXXXX XX |
| County Health                          | XXXXXXXXXX XX |               |
| County Open Space Preservation         | XXXXXXXXXX XX | 1,331,058 44  |
| Due County for Added and Omitted Taxes | XXXXXXXXXX XX | 287,634 97    |
| Paid                                   | 30,269,992 16 | XXXXXXXXXX XX |
| Balance June 30, 2008                  | XXXXXXXXXX XX | XXXXXXXXXX XX |
| County Taxes                           |               | XXXXXXXXXX XX |
| Due County for Added & Omitted Taxes   | 30,269,992 16 | 30,269,992 16 |

SPECIAL DISTRICT TAXES

|  | Debit         | Credit        |
|--|---------------|---------------|
| Balance July 1, 2007   | XXXXXXXXXX XX |               |
| Levy: (List Each Type of District Tax Separately - see Footnote) |               |               |
| Fire -   | XXXXXXXXXX XX | XXXXXXXXXX XX |
| Sewer -  | XXXXXXXXXX XX | XXXXXXXXXX XX |
| Water -  | XXXXXXXXXX XX | XXXXXXXXXX XX |
| Garbage -  | XXXXXXXXXX XX | XXXXXXXXXX XX |
| <i>Altonic Madison</i>   | XXXXXXXXXX XX | XXXXXXXXXX XX |
| <i>Eliz. ABETH Avenue</i>  | XXXXXXXXXX XX | XXXXXXXXXX XX |
| Total Levy   | XXXXXXXXXX XX | 358,000 09    |
| Paid   | 358,000 09    | XXXXXXXXXX XX |
| Balance June 30, 2008  | XXXXXXXXXX XX | 358,000 09    |

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID** **SPY**  
**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

|                            | Debit    | Credit                                 |
|----------------------------|----------|--|
| Balance July 1, 2007       | 80004-01 | XXXXXXXXXX XX                          |
| State Library Aid Received | 80004-02 | XXXXXXXXXX XX                          |
| Expended                   | 80004-09 | <i>Not Applicable</i><br>XXXXXXXXXX XX |
| Balance June 30, 2008      | 80004-10 | <del>XXXXXXXXXX</del>                  |

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

|                            |          |  |
|----------------------------|----------|--|
| Balance July 1, 2007       | 80004-03 | XXXXXXXXXX XX                          |
| State Library Aid Received | 80004-04 | XXXXXXXXXX XX                          |
| Expended                   | 80004-11 | <i>Not Applicable</i><br>XXXXXXXXXX XX |
| Balance June 30, 2008      | 80004-12 | <del>XXXXXXXXXX</del>                  |

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

|                            |          |  |
|----------------------------|----------|--|
| Balance July 1, 2007       | 80004-05 | XXXXXXXXXX XX                          |
| State Library Aid Received | 80004-06 | XXXXXXXXXX XX                          |
| Expended                   | 80004-13 | <i>Not Applicable</i><br>XXXXXXXXXX XX |
| Balance June 30, 2008      | 80004-14 | <del>XXXXXXXXXX</del>                  |

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

|                            |          |  |
|----------------------------|----------|--|
| Balance July 1, 2007       | 80004-07 | XXXXXXXXXX XX                          |
| State Library Aid Received | 80004-08 | XXXXXXXXXX XX                          |
| Expended                   | 80004-15 | <i>Not Applicable</i><br>XXXXXXXXXX XX |
| Balance June 30, 2008      | 80004-16 | <del>XXXXXXXXXX</del>                  |

STATEMENT OF GENERAL BUDGET REVENUES SFY 2008

| Source   | Budget<br>-01               | Realized<br>-02    | Excess or Deficit*<br>-03 |
|--|-----------------------------|--------------------|---------------------------|
| Surplus Anticipated  | 80101-<br><i>29,400,000</i> | <i>29,400,000</i>  | <i>0-</i>                 |
| Surplus Anticipated with Prior Written Consent of Director of Local Government | 80102-<br>XXXXXXXXXX        | XXXXXXXXXX         | XXXXXXXXXX                |
| Miscellaneous Revenue Anticipated:   |                             |                    |                           |
| Adopted Budget   | <i>83,344,559</i>           | <i>86,378,219</i>  | <i>3,033,659</i>          |
| Added by N.J.S. 40A:4-87: (List on 17a)  | XXXXXXXXXX                  | XXXXXXXXXX         | XXXXXXXXXX                |
| <i>See 17A</i>   | <i>6,159,777</i>            | <i>6,159,777</i>   | <i>-0-</i>                |
| Total Miscellaneous Revenue Anticipated  | 80103-<br><i>89,504,336</i> | <i>92,537,996</i>  | <i>3,033,659</i>          |
| Receipts from Delinquent Taxes   | 80104-<br><i>3,509,000</i>  | <i>4,906,573</i>   | <i>1,406,573</i>          |
| Amount to be Raised by Taxation:   |                             |                    |                           |
| (a) Local Tax for Municipal Purposes   | 80105-<br><i>95,439,028</i> | XXXXXXXXXX         | XXXXXXXXXX                |
| (b) Addition to Local District School Tax                                      | 80106-<br><i>95,439,028</i> | XXXXXXXXXX         | XXXXXXXXXX                |
| Total Amount to be Raised by Taxation  | 80107-<br><i>95,439,028</i> | <i>98,836,774</i>  | <i>3,397,745</i>          |
|  | <i>208,443,365</i>          | <i>216,281,284</i> | <i>7,837,919</i>          |

ALLOCATION OF CURRENT TAX COLLECTIONS

|   | Debit                         | Credit                   |
|---|-------------------------------|--------------------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) | 80108-00<br>XXXXXXXXXX        | XX<br><i>10,748,228</i>  |
| Amount to be Raised by Taxation                                     |                               |                          |
| Local District School Tax   | 80109-00<br><i>38,651,708</i> | XX<br>XXXXXXXXXX         |
| Regional School Tax   | 80119-00                      | XX<br>XXXXXXXXXX         |
| Regional High School Tax  | 80110-00                      | XX<br>XXXXXXXXXX         |
| County Taxes  | 80111-00<br><i>28,651,297</i> | 51<br>XXXXXXXXXX         |
| Due County for Added and Omitted Taxes                              | 80112-00<br><i>287,634</i>    | 92<br>XXXXXXXXXX         |
| Special District Taxes  | 80113-00<br><i>358,000</i>    | 95<br>XXXXXXXXXX         |
| Municipal Open Space Tax  | 80120-00<br><i>1,331,158</i>  | 94<br>XXXXXXXXXX         |
| Reserve for Uncollected Taxes                                       | 80114-00<br>XXXXXXXXXX        | XX<br><i>2,348,245</i>   |
| Deficit in Required Collection of Current Taxes (or)                | 80115-00<br>XXXXXXXXXX        | XX                       |
| Balance for Support of Municipal Budget (or)                        | 80116-00<br><i>98,936,774</i> | 65<br>XXXXXXXXXX         |
| *Excess Non-Budget Revenue (see footnote)                           | 80117-00<br>XXXXXXXXXX        | XX<br>XXXXXXXXXX         |
| *Deficit Non-Budget Revenue (see footnote)                          | 80118-00<br>XXXXXXXXXX        | XX<br><i>168,116,473</i> |

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

# City of Elizabeth

## STATEMENT OF GENERAL BUDGET REVENUES 2008

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-67

| Source  | '159'   | Budget  | Realized  | Excess<br>( Deficit)                 |
|---|---|---|---|--------------------------------------|
| N.J. Department of Commerce<br>& Economic Development   | 1-22-08   | \$197,300.00  | \$197,300.00  | \$0.00                               |
| *UEZ 08-67 Historic MidTown SID 2008  | 3-11-08   | \$455,475.00  | \$455,475.00  | \$0.00                               |
| *UEZ 08-104 MidTown Train Station Imp. 2008   | 3-25-08   | \$10,105.00   | \$10,105.00   | \$0.00                               |
| *UEZ 08-134 2nd Ward Beautification Planters Program I  | 5-27-08   | \$2,835,378.00  | \$2,835,378.00  | \$0.00                               |
| *UEZ 08-145 Financial Lending Program III   | 5-27-08   | \$885,247.00  | \$885,247.00  | \$0.00                               |
| *UEZ 08-146 Sport Infrastructure & Streetscape  | 5-27-08   | \$446,556.00  | \$446,556.00  | \$0.00                               |
| *UEZ 08-147 Commercial District Power Washing & Graffiti Removal  | 5-27-08   | \$300,559.00  | \$300,559.00  | \$0.00                               |
| *UEZ 08-148 Facade Improvement Program IV   | 5-27-08   | \$83,591.00   | \$83,591.00   | \$0.00                               |
| *UEZ 08-149 Sponsorship Festivals & Concerts  |   |   |   |                                      |
| U.S. Department of Justice ( pass through<br>N.J. Department of Law & Public Safety)<br>Body Armor Fund Grant 2007  | 1-8-08  | \$37,603.18   | \$37,603.18   | \$0.00                               |
| U.S. Department of Housing & Urban Development HUD ( pass through<br>Newark Department  |   |   |   |                                      |
| U.S. Department of Homeland Security  |   |   |   |                                      |
| U.S. Department of Health & Human Services ( pass through State)<br>*Pandemic Influenza Grant<br>*Pandemic Influenza Grant-Phase II   |   |   | \$0.00  | \$0.00                               |
| Union County Department of Human Services<br>*Municipal Alliance 2008   | 2-13-08   | \$81,414.00   | \$81,414.00   | \$0.00                               |
| Union County Open Space, Recreation, & Historic Preservation Trust<br>*Preserve Union County  | 5-13-08   | \$50,000.00   | \$50,000.00   | \$0.00                               |
| N.J. Administrative Office of the Courts<br>*Municipal Court Alcohol Education, Rehabilitation and Enforcement Fund   | 4-22-08   | \$374.82  | \$374.82  | \$0.00                               |
| N.J. Economic Development Authority<br>*Hazardous Discharge Site Remediation Fund Municipal Grant   | 3-11-08   | \$371,943.00  | \$371,943.00  | \$0.00                               |
| N.J. Department of Environmental Protection<br>*Solid Waste Grant 2008  | 5-13-08   | \$103,036.20  | \$103,036.20  | \$0.00                               |
| N.J. Department of Transportation   |   |   |   |                                      |
| N.J. Department of Community Affairs<br>Office of Grants Management<br>*Neighborhood Preservation Work Program  | 5-13-08   | \$165,363.00  | \$165,363.00  | \$0.00                               |
| N.J. Department of Education ( Elizabeth Board of Education)  |   |   |   |                                      |
| N.J. Department of Health and Senior Services<br>*Communicable Disease Services HEP B Funds<br>*Tobacco Age of Sale Enforcement Program<br>*Pandemic Influenza Grant 2006-III<br>*Public Health Priority Funding ( PHPF) 2008 | 1-22-08<br>1-22-08<br>3-11-08<br>3-11-08<br>3-11-08 | \$5,000.00<br>\$14,760.00<br>\$16,408.00<br>\$99,662.00 | \$5,000.00<br>\$14,760.00<br>\$16,408.00<br>\$99,662.00 | \$0.00<br>\$0.00<br>\$0.00<br>\$0.00 |
| Total to Sheet 17 ( Local Share not Included)   |   | <u>\$6,159,777.20</u>                                   | <u>\$6,159,777.20</u>                                   | <u>\$0.00</u>                        |
| Local Share<br>Union County Open Space, Recreation, & Historic Preservation Trust<br>*Preserve Union County   | 5-13-08   | \$50,000.00   | \$50,000.00   | \$0.00                               |
| N.J. Department of Commerce<br>& Economic Development<br>*Municipal Alliance 2008   | 2-13-08   | \$20,354.00   | \$20,354.00   | \$0.00                               |
| Local Share Total   |   | <u>\$70,354.00</u>                                      | <u>\$70,354.00</u>                                      | <u>\$0.00</u>                        |

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2008

|  |          |             |    |
|--|----------|-------------|----|
| SFY 2008 Budget as Adopted   | 80012-01 | 202,283,820 | 41 |
| SFY 2008 Budget - Added by N.J.S. 40A:4-87                                     | 80012-02 | 6,159,777   | 28 |
| Appropriated for SFY 2008 (Budget Statement Item 9)                            | 80012-03 | 208,443,597 | 61 |
| Appropriated for SFY 2008 by Emergency Appropriation (Budget Statement Item 9) | 80012-04 | - 0 -       |    |
| Total General Appropriations (Budget Statement Item 9)                         | 80012-05 | 208,443,597 | 61 |
| Add: Overexpenditures (see footnote)   | 80012-06 | - 0 -       |    |
| Total Appropriations and Overexpenditures                                      | 80012-07 | 208,443,597 | 61 |
| Deduct Expenditures:   |          |             |    |
| Paid or Charged [Budget Statement Item (L)]                                    | 80012-08 | 191,278,634 | 66 |
| Paid or Charged - Reserve for Uncollected Taxes                                | 80012-09 | 7,348,245   | 13 |
| Reserved   | 80012-10 | 9,816,485   | 22 |
| Total Expenditures   | 80012-11 | 208,443,365 | 61 |
| Unexpended Balances Canceled (see footnote)                                    | 80012-12 |             |    |

**FOOTNOTES - RE: OVEREXPENDITURES:**  
 Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
 RE: UNEXPENDED BALANCES CANCELED:  
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

|   |  |  |  |  |
|---|--|--|--|--|
| SFY 2008 Authorizations                       |  |  |  |  |
| N.J.S. 40A:4-46 (After adoption of Budget)    |  |  |  |  |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) |  |  |  |  |
| Total Authorizations                          |  |  |  |  |
| Deduct Expenditures:                          |  |  |  |  |
| Paid or Charged                               |  |  |  |  |
| Reserved                                      |  |  |  |  |
| Total Expenditures                            |  |  |  |  |

RESULTS OF SFY 2008 OPERATION  
CURRENT FUND

|   | Debit         | Credit        |
|---|---------------|---------------|
| Excess of anticipated Revenues:                                 | XXXXXXXXXX XX | XXXXXXXXXX XX |
| Miscellaneous Revenues anticipated                              | XXXXXXXXXX XX | 7,033,159 62  |
| Delinquent Tax Collections                                      | XXXXXXXXXX XX | 1,446,513 55  |
| Required Collection of Current Taxes                            | XXXXXXXXXX XX | 3,397,745 78  |
| Unexpended Balances of SFY 2008 Budget Appropriations           | XXXXXXXXXX XX | 1,192,223 69  |
| Miscellaneous Revenue Not Anticipated:                          | XXXXXXXXXX XX |               |
| Proceeds of Sale of Foreclosed Property (Sheet 27)              | XXXXXXXXXX XX | 844,447 24    |
| Payments in Lieu of Taxes on Real Property                      | XXXXXXXXXX XX |               |
| Sale of Municipal Assets  | XXXXXXXXXX XX | 5,074,134 16  |
| Unexpended Balances of SFY 2007 Approp. Reserves                | XXXXXXXXXX XX | 542,418 94    |
| Prior Years Interfunds Returned in SFY 2008                     | XXXXXXXXXX XX | 6,712,699 53  |
| <i>Post Authority Pymt Termination ENE</i>                      | XXXXXXXXXX XX | 509,000 00    |
| <i>Cancelled - Account PAYABLE</i>                              | XXXXXXXXXX XX |               |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | XXXXXXXXXX XX | XXXXXXXXXX XX |
| Balance July 1, 2007  | 80013-07      | XXXXXXXXXX XX |
| Balance June 30, 2008   | 80013-08      | XXXXXXXXXX XX |
| Deficit in Anticipated Revenues:                                | XXXXXXXXXX XX | XXXXXXXXXX XX |
| Miscellaneous Revenues Anticipated                              | 80013-09      | XXXXXXXXXX XX |
| Delinquent Tax Collections                                      | 80013-10      | XXXXXXXXXX XX |
| Required Collection of Current Taxes                            | 80013-11      | XXXXXXXXXX XX |
| Interfund Advances Originating in SFY 2008                      | 80013-12      | 434,220 21    |
| <i>Miscellaneous, PET</i>                                       | 23,931        | XXXXXXXXXX XX |
|   |               | XXXXXXXXXX XX |
| Deficit Balance - To Trial Balance (Sheet 3)                    | 80013-13      | XXXXXXXXXX XX |
| Surplus Balance - To Surplus (Sheet 21)                         | 80013-14      | 21,244,261 51 |
|   |               | 41,706,843 07 |



# SURPLUS - CURRENT FUND SFY 2008

SFY

|   | Debit                  | Credit           |
|---|------------------------|------------------|
| 1. Balance July 1, 2007   | 80014-01<br>XXXXXXXXXX | XX<br>21,974,264 |
| 2.  | XXXXXXXXXX             | XX               |
| 3. Excess Resulting from SFY 2008 Operations  | 80014-02<br>XXXXXXXXXX | XX<br>2,124,921  |
| 4. Amount Appropriated in the SFY 2008 Budget - Cash  | 80014-03<br>20,000,000 | 00               |
| 5. Amount Appropriated in SFY 2008 Budget - with Prior Written Consent of Director of Local Government Services | 80014-04               | XX               |
| 6.  | XXXXXXXXXX             | XX               |
| 7. Balance June 30, 2008  | 80014-05               | XX               |
|   | <i>23,163,965</i>      | <i>68</i>        |
|   | <i>43,163,965</i>      | <i>68</i>        |

## ANALYSIS OF BALANCE JUNE 30, 2008 (FROM CURRENT FUND - TRIAL BALANCE)

|   |          |   |            |
|---|----------|---|------------|
| Cash  | 80014-06 | <i>42,639,920</i>                       | <i>46</i>  |
| Investments   | 80014-07 |   |            |
| Sub Total   |          | <i>42,639,920</i>                       | <i>46</i>  |
| Deduct Cash Liabilities Marked with "C" on Trial Balance          | 80014-08 | <i>19,462,864</i>                       | <i>36</i>  |
| Cash Surplus  | 80014-09 | <i>23,177,056</i>                       | <i>20</i>  |
| Deficit in Cash Surplus   | 80014-10 | ( )                                     | )          |
| Other Assets Pledged to Surplus: *                                |          |   |            |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 80014-16 | <i>(9,124)</i>                          | <i>34)</i> |
| Deferred Charges #  | 80014-12 |   |            |
| Cash Deficit #  | 80014-13 | <i>(3,906)</i>                          | <i>12)</i> |
|   |          | <i>Due to cancelled Emergency Taxes</i> |            |
| Total Other Assets  | 80014-14 | <i>(13,030)</i>                         | <i>51)</i> |
|   | 80014-15 | <i>23,163,965</i>                       | <i>68</i>  |

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2009 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2008 LEVY

|   |           |                  |
|---|-----------|------------------|
| 1. Amount of Levy as per Tax Duplicate (Analysis) #<br>or<br>(Abstract of Ratables)                       | 82101-00  | \$165,370,778.98 |
| 2. Amount of Levy Special District Taxes  | 82102-00  |                  |
| 3. Amount Levied for Omitted Taxes under<br>N.J.S.A. 54:4-63.12 et. seq.                                  | 82103-00  | \$1,856,995.17   |
| 4. Amount Levied for Added Taxes under<br>N.J.S.A. 54:4-63.1 et. seq.                                     | 82104-00  | \$179,494.83     |
| 5a. Sub-total 2008 Levy   |           | \$167,407,268.98 |
| 5b. Reductions due to tax appeals **  | 82106-00  |                  |
| 5c. Total 2008 Tax Levy   |           | \$167,407,268.98 |
| 6. Transferred to Tax Title Liens   | 82107-00  | \$77,775.26      |
| 7. Transferred to Foreclosed Property   | 82108-00  | \$0.00           |
| 8. Remitted, Abated, or Cancelled   | 82109-00  | \$512,878.85     |
| 9. Discount Allowed   | 82110-00  |                  |
| 10. Collected in Cash:  | 82121-00  | \$0.00           |
|   | In 2007   |                  |
|   | In 2008 * | \$160,402,134.75 |
| R.E.A.P. Revenue  | 82124-00  | \$0.00           |
| State Share of 2008 Senior Citizens<br>and Veterans Deductions Allowed                                    | 82123-00  | \$366,093.43     |
| Total to Line 14  | 82111-00  | \$160,768,228.18 |
| 11. Total Credits   |           | \$161,358,882.29 |
| 12. Amount Outstanding June 30, 2008  | 83120-00  | \$6,048,386.69   |
| 13. Percentage of Cash Collections to Total 2008 Levy,<br>(Item 10 divided by Item 5c ) is                | 82112-00  | 96.03%           |
| Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here <input type="checkbox"/> |           |                  |
| 14. Calculation of Current Collections to Total 2007 Levy   |           |                  |
| Total of Line 10  |           | \$160,768,228.18 |
| Less: Reserve for Tax Appeals Pending   |           | \$0.00           |
| State Division of Tax Appeals   |           |                  |
| To Current Taxes Realized in Cash (Sheet 17)  |           | \$160,768,228.18 |

Note A: In showing the above percentage the following should be noted:

Where Item 5c shows \$1,500,000.00, and Item 10 show \$ 1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000.00, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2007 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2008

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) .....\$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale ..... \_\_\_\_\_

NET Cash Collected .....\$ \_\_\_\_\_

Line 5c (sheet 22) Total 2008 Tax Levy .....\$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is ..... %

*Not Applicable*

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) .....\$ \_\_\_\_\_

LESS: Proceeds from Tax Levy Sale (excluding premium) ..... \_\_\_\_\_

Net Cash Collected .....\$ \_\_\_\_\_

Line 5c (sheet 22) Total 2008 Tax Levy .....\$ \_\_\_\_\_

Percentage of Collection Excluding Tax Levy Sale Proceeds  
(Net Cash Collected divided by Item 5c) is ..... %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

|   | Debit      | Credit     |
|---|------------|------------|
| 1. Balance July 1, 2007   | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey  | 35,023     | XXXXXXXXXX |
| Due To State of New Jersey  | XXXXXXXXXX | XX         |
| 2. Sr. Citizens Deductions Per Tax Billings                           | 184,600    | XXXXXXXXXX |
| 3. Veterans Deductions Per Tax Billings                               | 228,250    | XXXXXXXXXX |
| 4. Sr. Citizens Deductions Allowed By Tax Collector                   | 190 00     | XXXXXXXXXX |
| 5. <u>VETERAN DEDUCTIONS PER TAX BILLINGS</u>                         | 2,750      |            |
| 6.  |            |            |
| 7. Sr. Citizens Deductions Disallowed By Tax Collector                | XXXXXXXXXX | 67,906     |
| 8. Sr. Citizens Deductions Disallowed By Tax Collector SFY 2007 Taxes | XXXXXXXXXX | XX         |
| 9. Received in Cash from State  | XXXXXXXXXX | 410,261    |
| 10.   |            |            |
| 11.   |            |            |
| 12. Balance June 30, 2008   | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey  | XXXXXXXXXX | XX         |
| Due To State of New Jersey  | 9,184      | 34         |
|   | 478,200    | 478,200    |

Calculation of Amount to be included on Sheet 22, Item 10-SFY 2008 Senior Citizens and Veterans Deductions Allowed

|                      |         |    |
|----------------------|---------|----|
| Line 2               | 184,600 | 02 |
| Line 3               | 228,250 | 02 |
| Line 4 + 5           | 41,750  | 02 |
| Sub-Total            | 434,000 | 02 |
| Less: Line 7         | 67,906  | 32 |
| To Item 10, Sheet 22 | 366,093 | 43 |

**SPFY**  
**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING**  
**(N.J.S.A. 54:3-27)**

|   |  | Debit            | Credit           |
|---|--|------------------|------------------|
| Balance July 1, 2007  |  | XXXXXXXXXX       | 1,383,427        |
| Taxes Pending Appeals   |  | XXXXXXXXXX       | XXXXXXXXXX       |
| Interest Earned on Taxes Pending Appeals  |  | XXXXXXXXXX       | XXXXXXXXXX       |
| Contested Amount of 2008 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) |  | XXXXXXXXXX       | XXXXXXXXXX       |
| Interest Earned on Taxes Pending State Appeals  |  | XXXXXXXXXX       | XX               |
| <i>BUDGET APPROPRIATION</i>   |  |                  | <i>1,569,000</i> |
| Cash Paid to Appelants (Including 5% Interest from Date of Payment)                         |  |                  | XXXXXXXXXX       |
| Closed to Results of Operations   |  |                  | XXXXXXXXXX       |
| (Portion of Appeal won by Municipality, including Interest)                                 |  |                  | XXXXXXXXXX       |
| <i>TAX APPEALS funded thru BUDGET</i>   |  | <i>3,883,427</i> | <i>02</i>        |
| Balance June 30, 2008   |  | <i>- 0 -</i>     | XXXXXXXXXX       |
| Taxes Pending Appeals*  |  | XXXXXXXXXX       | XX               |
| Interest Earned on Taxes Pending Appeals  |  | XXXXXXXXXX       | XX               |
|   |  | <i>3,883,427</i> | <i>02</i>        |

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by June 30, 2008.

*Roberta March*  
 \_\_\_\_\_  
 Signature of Tax Collector

*693*                      *7/25/08*  
 \_\_\_\_\_                      \_\_\_\_\_  
 License #                      Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN SFY 2009 MUNICIPAL BUDGET**

SFY

|   | SFY 2009 | SFY 2008      |
|---|----------|---------------|
| 1. Total General Appropriations for SFY 2009 Municipal Budget State-<br>ment Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-   |          | XXXXXXXXXX XX |
| Billing 7/1 - 12/31   | 80016-   |               |
| 2. Local District School Tax -  |          | XXXXXXXXXX XX |
| Billing 1/1 - 6/30 **   | 80017-   |               |
| 3. Regional School District Tax -   |          | XXXXXXXXXX XX |
| Billing 7/1 - 12/31   | 80025-   |               |
| Billing 1/1 - 6/30 *  | 80026-   |               |
| 4. Regional High School Tax -   |          | XXXXXXXXXX XX |
| Billing 7/1 - 12/31   | 80018-   |               |
| Billing 1/1 - 6/30 *  | 80019-   |               |
| 5. County Tax   |          | XXXXXXXXXX XX |
| Billing 7/1 - 12/31   | 80020-   |               |
| Billing 1/1 - 6/30 *  | 80021-   |               |
| 6. Special District Taxes   |          | XXXXXXXXXX XX |
| Billing 7/1 - 12/31   | 80022-   |               |
| Billing 1/1 - 6/30 *  | 80023-   |               |
| 7. Municipal Open Space Tax   |          | XXXXXXXXXX XX |
| Billing 7/1 - 12/31   | 80027-   |               |
| Billing 1/1 - 6/30 *  | 80028-   |               |
| 8. Total General Appropriations & Other Taxes   | 80024-01 |               |
| 9. Less: Total Anticipated Revenues from SFY 2009<br>in Municipal Budget (Item 5)   | 80024-02 |               |
| 10. Cash Required from SFY 2009 Taxes to Support<br>Local Municipal Budget and Other Taxes  | 80024-03 |               |
| 11. Amount of Item 10 Divided by <input type="text"/> % <input type="text"/> 1820094-041<br>Equals Amount to be Raised by Taxation (Percentage<br>used must not exceed the applicable percentage<br>shown by Item 13, Sheet 22) | 80024-05 |               |
| Analysis of Item 11:<br>Local District School Tax<br>(Amount Shown on Line 2 Above)   |          |               |
| Regional School District Tax<br>(Amount Shown on Line 3 Above)  |          |               |
| Regional High School Tax<br>(Amount Shown on Line 4 Above)  |          |               |
| County Tax<br>(Amount Shown on Line 5 Above)  |          |               |
| Special District Tax<br>(Amount Shown on Line 6 Above)  |          |               |
| Municipal Open Space Tax<br>(Amount Shown on Line 7 Above)  |          |               |
| Tax in Local Municipal Budget   |          |               |
| Total Amount (see Line 11)  |          |               |
| 12. Appropriation: Reserve for Uncollected Taxes<br>(Item 11, Less Item 10)   | 80024-06 |               |
| Computation of "Tax in Local Municipal Budget"<br>Item 1 - Total General Appropriations   |          |               |
| Item 12 - Appropriation: Reserve for Uncollected Taxes  |          |               |
| Sub-Total   |          |               |
| Less: Item 9 - Total Anticipated Revenues   |          |               |
| Amount to be Raised by Taxation in Municipal Budget   | 80024-07 |               |

\* May not be stated in an amount less than "actual" Tax of year SFY 2008.

\*\* Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2008 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

*To Be Submitted  
with 2009 Budget*

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of  
collection (Item 16) \$ \_\_\_\_\_

C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2009 Estimated Total Levy - 2008 Total Levy) / 2008 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]

E. Net Reserve for Uncollected Taxes \$ \_\_\_\_\_  
Appropriation in Current Budget  
(A - D)

*NOT APPLICABLE*

2009 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_
- 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_
- Total \$ \_\_\_\_\_
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_
- 4. Cash Required \$ \_\_\_\_\_
- 5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_
- 6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

|     |   | Debit                  | Credit                           |
|-----|---|------------------------|----------------------------------|
| 1.  | Balance July 1, 2007  | 83102-00 6,553,865.78  | XXXXXXXXXXXXXXXXXX               |
|     | A. Taxes  | 5,979,971.84           | XXXXXXXXXXXXXXXXXX               |
|     | B. Tax Title Liens  | 83103-00 673,893.94    | XXXXXXXXXXXXXXXXXX               |
| 2.  | Cancelled:  |                        |                                  |
|     | A. Taxes  | 83105-00               | XXXXXXXXXXXXXXXXXX 504,847.50    |
|     | B. Tax Title Liens  | 83106-00               | XXXXXXXXXXXXXXXXXX 92,964.76     |
| 3.  | Transferred to Foreclosed Tax Title Liens:  |                        |                                  |
|     | A. Taxes  | 83108-00               | XXXXXXXXXXXXXXXXXX               |
|     | B. Tax Title Liens  | 83109-00               | XXXXXXXXXXXXXXXXXX               |
| 4.  | Added Taxes   | 83110-00               | XXXXXXXXXXXXXXXXXX               |
| 5.  | Added Tax Title Liens   | 83111-00               | XXXXXXXXXXXXXXXXXX               |
| 6.  | Adjustment between Taxes ( Other than Current year) and Tax Title Liens:  |                        |                                  |
|     | A. Taxes - Transfers to Tax Title Liens   | 83104-00               | XXXXXXXXXXXXXXXXXX 8,825.80      |
|     | B. Tax Title Liens - Transfers from Taxes   | 83107-00               | XXXXXXXXXXXXXXXXXX               |
| 7.  | Balance Before Cash Payments  | 6,718,081.96           | 6,718,081.96                     |
| 8.  | Totals  | 6,111,443.90           | 6,111,443.90                     |
| 9.  | Balance Brought Down  | XXXXXXXXXXXXXXXXXX     | XXXXXXXXXXXXXXXXXX               |
| 10. | Collected:  |                        |                                  |
|     | A. Taxes  | 83116-00 4,906,513.55  | XXXXXXXXXXXXXXXXXX 4,906,513.55  |
|     | B. Tax Title Liens  | 83117-00 0.00          | XXXXXXXXXXXXXXXXXX               |
| 11. | Interest and Costs - SFY 2007 Tax Sale  | 83118-00 38,778.54     | XXXXXXXXXXXXXXXXXX               |
| 12. | SFY 2008 Taxes Transferred to Liens   | 83119-00 6,048,386.59  | XXXXXXXXXXXXXXXXXX               |
| 13. | SFY 2008 Taxes  | XXXXXXXXXXXXXXXXXX     | 7,292,095.58                     |
| 14. | Balance June 30, 2008   | 83121-00 6,655,607.78  | XXXXXXXXXXXXXXXXXX               |
|     | A. Taxes  | 636,487.80             | XXXXXXXXXXXXXXXXXX               |
|     | B. Tax Title Liens  | 83122-00 12,198,609.13 | XXXXXXXXXXXXXXXXXX 12,198,609.13 |
| 15. | Totals  | 0.00                   | (0.00)                           |
| 16. | Percentage of Cash Collections Adjusted Amount Outstanding (Item No. 10 divided by Item 9) is                             | 00.2848%               | %                                |
| 17. | Item No. 14 multiplied by percentage shown above is and represents the maximum amount that may be anticipated in SFY 2008 | 5,854,388.32           | 93125-00                         |

(see Note A on Sheet 22- Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

**SFY**

|                                     | Debit            | Credit        |
|-------------------------------------|------------------|---------------|
| 1. Balance July 1, 2007             | 84101-00         | XXXXXXXXXX XX |
|                                     | <i>2,419,200</i> | <i>00</i>     |
| 2. Foreclosed or Deeded in SFY 2008 | XXXXXXXXXX XX    | XXXXXXXXXX XX |
| 3. Tax Title Liens                  | 84103-00         | XXXXXXXXXX XX |
| 4. Taxes Receivable                 | 84104-00         | XXXXXXXXXX XX |
| 5A.                                 | 84102-00         | XXXXXXXXXX XX |
| 5B.                                 | 84105-00         | XXXXXXXXXX XX |
| 6. Adjustment to Assessed Valuation | 84106-00         | XXXXXXXXXX XX |
| 7. Adjustment to Assessed Valuation | 84107-00         | XXXXXXXXXX XX |
| 8. Sales                            | XXXXXXXXXX XX    | XXXXXXXXXX XX |
| 9. Cash *                           | 84109-00         | XXXXXXXXXX XX |
| 10. Contract                        | 84110-00         | XXXXXXXXXX XX |
| 11. Mortgage                        | 84111-00         | XXXXXXXXXX XX |
| 12. Loss on Sales                   | 84112-00         | XXXXXXXXXX XX |
| 13. Gain on Sales                   | 84113-00         | XXXXXXXXXX XX |
| 14. Balance June 30, 2008           | 84114-00         | XXXXXXXXXX XX |
|                                     | <i>2,419,200</i> | <i>00</i>     |
|                                     | <i>2,419,200</i> | <i>00</i>     |

**CONTRACT SALES**

|   | Debit         | Credit        |
|---|---------------|---------------|
| <i>Not Applicable</i>                       |               |               |
| 15. Balance July 1, 2007                    | 84115-00      | XXXXXXXXXX    |
| 16. SFY 2008 Sales from Foreclosed Property | 84116-00      | XX            |
| 17. Collected *                             | 84117-00      | XXXXXXXXXX XX |
|   | XXXXXXXXXX XX | XXXXXXXXXX    |
| 18.   | 84118-00      | XX XX         |
| 19. Balance June 30, 2008                   | 84119-00      | XXXXXXXXXX XX |

**MORTGAGE SALES**

|   | Debit    | Credit        |
|---|----------|---------------|
| <i>Not Applicable</i>                       |          |               |
| 20. Balance July 1, 2007                    | 84120-00 | XXXXXXXXXX XX |
| 21. SFY 2008 Sales from Foreclosed Property | 84121-00 | XXXXXXXXXX XX |
| 22. Collected *                             | 84122-00 | XXXXXXXXXX XX |
|   | 84123-00 | XXXXXXXXXX XX |
| 23.   | 84124-00 | XXXXXXXXXX XX |

Analysis of Sale of Property: \$ \_\_\_\_\_

\* Total Cash Collected in SFY 2008 (84125-00)

Realized in SFY 2008 Budget \_\_\_\_\_

To Results of Operation (Sheet 19) \_\_\_\_\_

**DEFERRED CHARGES**  
 - MANDATORY CHARGES ONLY -  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

| Caused By | Amount        | Amount in | Amount         | Balance       |
|-----------|---------------|-----------|----------------|---------------|
|           | June 30, 2007 | SFY 2008  | Resulting from | as at         |
|           | per Audit     | Budget    | SFY 2008       | June 30, 2008 |
| Report    |               |           |                |               |

1. Emergency Authorization -  
 Municipal\* \$ \_\_\_\_\_ \$ \_\_\_\_\_ \$ \_\_\_\_\_ \$ \_\_\_\_\_

2. Emergency Authorizations -  
 Schools

|                             |          |          |          |          |
|-----------------------------|----------|----------|----------|----------|
| 3. <i>Deficit - Debtors</i> | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 4. _____                    | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 5. _____                    | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 6. _____                    | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 7. _____                    | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 8. _____                    | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 9. _____                    | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 10. _____                   | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| Date     | Purpose | Amount   |
|----------|---------|----------|
| 1. _____ | _____   | \$ _____ |
| 2. _____ | _____   | \$ _____ |
| 3. _____ | _____   | \$ _____ |
| 4. _____ | _____   | \$ _____ |
| 5. _____ | _____   | \$ _____ |

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

| In favor of | On Account of | Date Entered | Amount   | Appropriated for<br>in Budget of<br>SFY 2009 |
|-------------|---------------|--------------|----------|--|
| 1. _____    | _____         | _____        | \$ _____ | _____  |
| 2. _____    | _____         | _____        | \$ _____ | _____  |
| 3. _____    | _____         | _____        | \$ _____ | _____  |
| 4. _____    | _____         | _____        | \$ _____ | _____  |









# SCHEDULE OF BONDS ISSUED AND OUTSTANDING SFY AND SFY 2009 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

|   | Debit    | Credit        | SFY 2009<br>Debt Service |
|---|----------|---------------|--------------------------|
| Outstanding July 1, 2007  | 80034-01 | XXXXXXXXXX XX |                          |
| Paid  | 80034-02 | XXXXXXXXXX XX |                          |
| Outstanding June 30, 2008                                       | 80034-03 | XXXXXXXXXX XX |                          |
| SFY 2009 Bond Maturities - Term Bonds                           | 80034-04 | \$            |                          |
| SFY 2009 Interest on Bonds *                                    | 80034-05 | \$            |                          |
| <b>TYPE I SCHOOL SERIAL BOND</b>                                |          |               |                          |
| Outstanding July 1, 2007  | 80034-06 | XXXXXXXXXX XX |                          |
| Issued  | 80034-07 | XXXXXXXXXX XX |                          |
| Paid  | 80034-08 | XXXXXXXXXX XX |                          |
| Outstanding June 30, 2008                                       | 80034-09 | XXXXXXXXXX XX |                          |
| SFY 2009 Interest on Bonds *                                    | 80034-10 | \$            |                          |
| SFY 2009 Bond Maturities - Serial Bonds                         |          | 80034-11      | \$                       |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) |          | 80034-12      | \$                       |

## LIST OF BONDS ISSUED DURING 2008

| Purpose | SFY 2009 Maturity<br>-01 | Amount Issued<br>-02 | Date of<br>Issue | Interest<br>Rate |
|---------|--------------------------|----------------------|------------------|------------------|
| Total   | 80035-                   |                      |                  |                  |

### SFY 2009 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding  
June 30, 2008

SFY 2009  
Interest  
Requirement

1. Emergency Notes                    80036-    \$ \_\_\_\_\_
2. Special Emergency Notes        80037-    \$ \_\_\_\_\_
3. Tax Anticipation Notes            80038-    \$ \_\_\_\_\_
4. Interest on Unpaid State and County Taxes    80039-    \$ \_\_\_\_\_
5. \_\_\_\_\_                            \$ \_\_\_\_\_
6. \_\_\_\_\_                            \$ \_\_\_\_\_

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue    | Original Amount Issued  | Original Date of Issue* | Amount of Note Outstanding June 30, 2008 | Date of Maturity | Rate of Interest | SFY 2009 Budget Requirement |                      | Interest Computed to (Insert Date) |
|------------------------------|-------------------------|-------------------------|--|------------------|------------------|-----------------------------|----------------------|------------------------------------|
|                              |                         |                         |  |                  |                  | For Principal               | For Interest **      |                                    |
| 1. GENERAL IMPROVEMENT BONDS | 3,500,000 <sup>00</sup> | 6/19/07                 | 3,500,000 <sup>00</sup>                  | 8/12/08          | 2.5%             |                             | 14,583 <sup>33</sup> |                                    |
| 2.                           |                         |                         |  |                  |                  |                             |                      |                                    |
| 3.                           |                         |                         |  |                  |                  |                             |                      |                                    |
| 4.                           |                         |                         |  |                  |                  |                             |                      |                                    |
| 5.                           |                         |                         |  |                  |                  |                             |                      |                                    |
| 6.                           |                         |                         |  |                  |                  |                             |                      |                                    |
| 7.                           |                         |                         |  |                  |                  |                             |                      |                                    |
| 8.                           |                         |                         |  |                  |                  |                             |                      |                                    |
| 9.                           |                         |                         |  |                  |                  |                             |                      |                                    |
| 10.                          |                         |                         |  |                  |                  |                             |                      |                                    |
| 11.                          |                         |                         |  |                  |                  |                             |                      |                                    |
| 12.                          |                         |                         |  |                  |                  |                             |                      |                                    |
| 13.                          |                         |                         |  |                  |                  |                             |                      |                                    |
| 14.                          |                         |                         |  |                  |                  |                             |                      |                                    |
| Total                        | 3,500,000 <sup>00</sup> |                         | 3,500,000 <sup>00</sup>                  |                  |                  |                             | 14,583 <sup>33</sup> |                                    |

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of SFY 2006 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2009 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding June 30, 2008 | Date of Maturity | Rate of Interest | SFY 2009 Budget Requirement |                 | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-----------------------------|-----------------|------------------------------------|
|                           |                        |                         |  |                  |                  | For Principal               | For Interest ** |                                    |
| 1.                        |                        |                         |  |                  |                  |                             |                 |                                    |
| 2.                        |                        |                         |  |                  |                  |                             |                 |                                    |
| 3.                        |                        |                         |  |                  |                  |                             |                 |                                    |
| 4.                        |                        |                         |  |                  |                  |                             |                 |                                    |
| 5.                        |                        | <i>Not Applicable</i>   |  |                  |                  |                             |                 |                                    |
| 6.                        |                        |                         |  |                  |                  |                             |                 |                                    |
| 7.                        |                        |                         |  |                  |                  |                             |                 |                                    |
| 8.                        |                        |                         |  |                  |                  |                             |                 |                                    |
| 9.                        |                        |                         |  |                  |                  |                             |                 |                                    |
| 10.                       |                        |                         |  |                  |                  |                             |                 |                                    |
| 11.                       |                        |                         |  |                  |                  |                             |                 |                                    |
| 12.                       |                        |                         |  |                  |                  |                             |                 |                                    |
| 13.                       |                        |                         |  |                  |                  |                             |                 |                                    |
| 14.                       |                        |                         |  |                  |                  |                             |                 |                                    |
| Total                     |                        |                         |  |                  |                  |                             |                 |                                    |

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of SFY 2006 or prior must be appropriated in full in the SFY 2009 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose   | Amount of Lease Obligation Outstanding June 30, 2008 |    | SFY 2009 Budget Requirement |    |                   |  |
|---|--|----|-----------------------------|----|-------------------|--|
|   |  |    | For Principal + Interest    |    | For Interest/Fees |  |
| Leases approved by LFB prior to July 1, 2007    |  |    |                             |    |                   |  |
| 1. Union County Transportation Authority - 1999 | 371,597  | 01 | 189,389                     | 14 |                   |  |
| 2. Union County Transportation Authority - 2001 | 794,866  | 00 | 217,753                     | 00 |                   |  |
| 3. Union County Transportation Authority - 2004 | 2,571,216  | 03 | 723,887                     | 26 |                   |  |
| 4.  |  |    |                             |    |                   |  |
| 5.  |  |    |                             |    |                   |  |
| 6.  |  |    |                             |    |                   |  |
| Leases approved by LFB after July 1, 2007       |  |    |                             |    |                   |  |
| 1.  |  |    |                             |    |                   |  |
| 2.  |  |    |                             |    |                   |  |
| 3.  |  |    |                             |    |                   |  |
| 4.  |  |    |                             |    |                   |  |
| 5.  |  |    |                             |    |                   |  |
| 6.  |  |    |                             |    |                   |  |
| Total   | 3,737,679  | 08 | 1,141,029                   | 40 |                   |  |

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

**CITY OF ELIZABETH**  
**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**  
**2008 SFY**

| ACCT.<br>NUMBER | IMPROVEMENTS<br>Specify each authorization by purpose. Do<br>not merely designate by a code number | Balance - June 30, 2007 |              | SFY 2008 AUTHORIZATIONS        |  |        | Capital<br>Surplus | Adjustments | Expended     | Balance - June 30, 2008 |              |
|-----------------|--|-------------------------|--------------|--------------------------------|--|--------|--------------------|-------------|--------------|-------------------------|--------------|
|                 |  | Funded                  | Unfunded     | Capital<br>Improvement<br>Fund | Deferred Charges to<br>Future Taxation<br>Unfunded | Funded |                    |             |              | Unfunded                |              |
|                 |  |                         |              |                                |  |        |                    |             |              |                         | Funded       |
| 904             | Waterfront Park  | 75,011.83               | 0.00         |                                |  |        |                    |             |              | 75,011.83               | 0.00         |
| 935             | Aquisition of Real Property Public Park  | 1,152,919.35            | 0.00         |                                |  |        |                    | 50.00       |              | 1,152,869.35            | 0.00         |
| 942             | Kapkowski Road   | 241,800.76              | 0.00         |                                |  |        |                    |             |              | 241,800.76              | 0.00         |
| 947             | Miscellaneous Equipment  | 1,191.31                | 0.00         |                                |  |        |                    |             |              | 1,191.31                | 0.00         |
| 948             | Midtown Aquisition Real Property   | 2,369,071.19            | 0.00         |                                |  |        |                    |             |              |                         |              |
| 951             | Midtown Streetscape Improvement  | 60,056.15               | 0.00         |                                |  |        |                    | 997,283.37  | 144,250.00   | 3,222,104.56            | 0.00         |
| 962             | Capping Swimming Pool  | 6,076.90                | 0.00         |                                |  |        |                    |             |              | 6,076.90                | 0.00         |
| 963             | Ballfield-Westfield Ave  | 5,855.57                | 0.00         |                                |  |        |                    |             |              | 5,855.57                | 0.00         |
| 965             | Underground Storage Tanks  | 0.00                    | 87,275.01    |                                |  |        |                    |             | 4,648.74     | 0.00                    | 82,626.27    |
| 966             | Public Improvements  | 925,092.03              | 0.00         |                                |  |        |                    |             |              | 925,092.03              | 0.00         |
| 967             | Capital Leasing-1999   | 30,462.85               | 0.00         |                                |  |        |                    |             | 24,804.00    | 5,658.85                | 0.00         |
| 968             | Demolition of Unsafe Buildings   | 284,738.00              | 0.00         |                                |  |        |                    |             | 79,000.00    | 205,738.00              | 0.00         |
| 969             | Road Resurfacing and Reconstruction  | 380,711.51              | 0.00         |                                |  |        |                    |             | 380,651.21   | 60.30                   | 0.00         |
| 970             | 801-874 Livingston Street  | 7,500.00                | 22,500.00    |                                |  |        |                    |             |              | 7,500.00                | 22,500.00    |
| 971             | New Fire Headquarters  | 9,144.00                | 0.00         |                                |  |        |                    |             | 7,964.00     | 1,180.00                | 0.00         |
| 972             | Improvement of City Property   | 61,322.87               | 22,800.00    |                                |  |        |                    |             |              | 61,322.87               | 22,800.00    |
| 973             | Various Capital Improvements   | 0.00                    | 164,211.53   |                                |  |        |                    |             | 10,447.35    | 0.00                    | 153,764.18   |
| 974             | Midtown Streetscape (Pedestrian Plaza)   | 0.00                    | 0.00         |                                |  |        |                    |             |              | 0.00                    | 0.00         |
| 975             | Capital Leasing UCIA   | 249,562.75              | 0.00         |                                |  |        |                    |             | 15,831.00    | 233,731.75              | 0.00         |
| 976             | Various Improvements & Acquisition of Equipment  | 0.00                    | 1,190,817.40 |                                |  |        |                    |             | 155,824.09   | 0.00                    | 1,034,993.31 |
| 977             | Road Resurfacing   | 420,017.73              | 0.00         |                                |  |        |                    |             | 406,127.73   | 13,890.00               | 0.00         |
| 978             | Various Improvements   | 595,248.94              | 1,090,000.00 |                                |  |        |                    |             |              | 595,248.94              | 1,090,000.00 |
| 979             | Fire Headquarters Suppl.   | 1,131,531.61            | 0.00         |                                |  |        |                    |             | 151,759.05   | 979,772.56              | 0.00         |
| 980             | Acquisition of Various Equipment   | 497,499.30              | 0.00         |                                |  |        |                    |             | 301,253.01   | 196,246.29              | 0.00         |
| 981             | Broad Street Streetscape   | 75,000.00               | 1,425,000.00 |                                |  |        |                    |             |              | 75,000.00               | 1,425,000.00 |
| 983             | NY/NJ PA Emergency Response Facility   | 7,105,742.49            | 0.00         |                                |  |        |                    |             | 6,956,035.32 | 149,707.17              | 0.00         |
| 984             | Elmora Racquet Club  | 35,203.87               | 400,000.00   |                                |  |        |                    |             | 3,482.50     | 31,721.37               | 400,000.00   |
| 985             | Road Resurfacing   | 1,498,216.71            | 0.00         |                                |  |        |                    |             | 1,214,673.92 | 283,542.79              | 0.00         |
| 986             | Early Retirement Incentive   | 0.00                    | 170,000.00   |                                |  |        |                    |             |              | 0.00                    | 170,000.00   |
| 988             | O'Donnell Dempsey Center   | 0.00                    | 776,218.50   |                                |  |        |                    |             | 595,830.22   | 0.00                    | 180,388.28   |
| 989             | Environment Engineering & Regulatory-Various Property  | 0.00                    | 1,884,605.13 |                                |  |        |                    |             | 521,859.49   | 0.00                    | 1,362,745.64 |
| 990             | Marina Improvements  | 430,100.00              | 925,000.00   |                                |  |        |                    |             | 892,040.00   | 0.00                    | 463,060.00   |

**CITY OF ELIZABETH**  
**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**  
**2008 SFY**

| ACCT.<br>NUMBER | IMPROVEMENTS<br>Specify each authorization by purpose. Do<br>not merely designate by a code number | Balance - June 30, 2007 |                        | SFY 2008 AUTHORIZATIONS        |  |                     |                       | Balance - June 30, 2008 |                        |                        |
|-----------------|--|-------------------------|------------------------|--------------------------------|--|---------------------|-----------------------|-------------------------|------------------------|------------------------|
|                 |  | Funded                  | Unfunded               | Capital<br>Improvement<br>Fund | Deferred Charges to<br>Future Taxation<br>Unfunded | Capital<br>Surplus  | Adjustments           | Expended                | Funded                 | Unfunded               |
|                 |  |                         |                        |                                |  |                     |                       |                         |                        |                        |
| 991             | City Hall Improvements   | 0.00                    | 365,157.30             |                                |  |                     |                       | 50,065.12               | 0.00                   | 315,092.18             |
| 992             | Broad Street Streetscape   | 100,000.00              | 1,900,000.00           |                                |  |                     |                       |                         | 100,000.00             | 1,900,000.00           |
| 993             | 60-90 Broadway   | 0.00                    | 113,427.48             |                                |  |                     |                       | 28,895.72               | 0.00                   | 84,531.76              |
| 994             | Iron Oxide   | 0.00                    | 804,661.53             |                                |  |                     |                       | 83,467.91               | 0.00                   | 721,193.62             |
| 995             | Leasing UCIA -2004   | 994,918.30              | 0.00                   |                                |  |                     |                       | 316,010.10              | 678,908.20             | 0.00                   |
| 996             | NY/NJ Port Authority-Sale of Wetlands  | 1,000,000.00            | 0.00                   |                                |  |                     |                       |                         | 1,000,000.00           | 0.00                   |
| 997             | Police & Fire Communication Equipment  | 787,778.32              | 0.00                   |                                |  |                     |                       | 706,681.96              | 81,096.36              | 0.00                   |
| 998             | Library Renovations  | 55,000.00               | 2,090,000.00           |                                |  |                     |                       | 151,200.00              | 0.00                   | 1,993,800.00           |
| X01             | Mack Building-E'port Health  | 1,393,500.00            | 2,110,000.00           |                                |  |                     |                       | 23,500.00               | 1,370,000.00           | 2,110,000.00           |
| X02             | Miller-Evans-Logan Recreation Center   | 0.00                    | 1,101,500.00           |                                |  |                     |                       | 1,044,611.46            | 0.00                   | 56,888.54              |
| X03             | Hazardous Material Response Vehicle  | 4,285.67                | 300,000.00             |                                |  |                     |                       | 235,890.21              | 0.00                   | 68,395.46              |
| X04             | Suppl. Bike, Hike, Roll Multipurpose Throughway  | 123,805.58              | 0.00                   |                                |  |                     |                       | 84,347.29               | 39,458.29              | 0.00                   |
| X05             | Suppl. Bike, Hike, Roll Multipurpose Throughway  | 100,000.00              | 0.00                   |                                |  |                     |                       |                         | 100,000.00             | 0.00                   |
| X06             | Road Resurfacing-reappropriating   | 1,000,000.00            | 0.00                   |                                |  |                     |                       | 997,704.94              | 2,295.06               | 0.00                   |
| X07             | Marina Improvement-supplement  | 0.00                    | 1,390,176.00           |                                |  |                     |                       | 338,934.00              | 0.00                   | 1,051,242.00           |
| X08             | Road Improvements  | 188,777.73              | 11,400,000.00          |                                |  |                     |                       | 8,335,231.06            | 0.00                   | 3,253,546.67           |
| X09             | Acquisition of Bus-reappropriating   | 0.00                    | 150,000.00             |                                |  |                     |                       |                         | 0.00                   | 150,000.00             |
| X10             | 60-90 Broadway-supplement  | 629,161.23              | 0.00                   |                                |  |                     | 151,521.00            | 5,670.00                | 775,012.23             | 0.00                   |
| X11             | Aquisition Of Saxony Motel   | 0.00                    | 0.00                   | 110,000.00                     | 2,090,000.00                                       |                     |                       | 1,802,000.00            | 0.00                   | 398,000.00             |
| X12             | Mack Bldg Renovation Supplement  | 0.00                    | 0.00                   | 100,000.00                     | 1,900,000.00                                       |                     |                       |                         | 100,000.00             | 1,900,000.00           |
| X13             | Recreation Facilities  | 0.00                    | 0.00                   | 110,000.00                     | 2,090,000.00                                       |                     |                       | 38,030.00               | 71,970.00              | 2,090,000.00           |
| X14             | Acquisition Of Various Property  | 0.00                    | 0.00                   | 100,000.00                     | 1,900,000.00                                       |                     |                       | 300,000.00              | 0.00                   | 1,700,000.00           |
| X15             | Acquisition Of N. Elizabeth Little League Field  | 0.00                    | 0.00                   |                                |  | 200,000.00          |                       | 87,260.00               | 112,740.00             | 0.00                   |
| X16             | Spray Fountain For Kellogg Park  | 0.00                    | 0.00                   |                                |  | 225,000.00          |                       |                         | 225,000.00             | 0.00                   |
|                 | <b>Total</b>   | <b>\$24,026,304.55</b>  | <b>\$29,883,349.88</b> | <b>\$420,000.00</b>            | <b>\$7,980,000.00</b>                              | <b>\$425,000.00</b> | <b>\$1,148,804.37</b> | <b>\$26,496,031.40</b>  | <b>\$13,186,859.49</b> | <b>\$24,200,567.91</b> |



GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

|  | Debit                  | Credit           |
|--|------------------------|------------------|
| Balance July 1, 2007                               | 80030-01<br>XXXXXXXXXX | XX               |
| Received from SFY 2008 Budget Appropriation*       | 80030-02<br>XXXXXXXXXX | XX               |
| Received from SFY 2008 Emergency Appropriation*    | 80030-03<br>XXXXXXXXXX | XX               |
| Appropriated to Finance Improvement Authorizations | 80030-04<br>XXXXXXXXXX | XX               |
| Balance June 30, 2008                              | 80030-05               | XXXXXXXXXX<br>XX |

\* The full amount of the 2008 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2008  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

| Purpose                                      | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of SFY 2008 or Prior Years |
|--|---------------------|------------------------------|------------------------------------|---|
| <i>OND.</i>                                  |                     |                              |                                    |   |
| <i>3914</i> <i>Aggrl. Sewerage Main</i>      | <i>2,500,000</i>    | <i>2,000,000</i>             | <i>1,000,000</i>                   | <i>1,000,000</i>  |
| <i>3915</i> <i>Main Blvd. Trunk Sewerage</i> | <i>2,000,000</i>    | <i>1,900,000</i>             | <i>1,000,000</i>                   | <i>1,000,000</i>  |
| <i>3916</i> <i>Recreation Trail</i>          | <i>2,000,000</i>    | <i>2,000,000</i>             | <i>1,100,000</i>                   | <i>1,100,000</i>  |
| <i>3915</i> <i>Aggr. Sewer Main</i>          | <i>2,000,000</i>    | <i>1,000,000</i>             | <i>1,000,000</i>                   | <i>1,000,000</i>  |
| Total  | <i>8,003,200</i>    | <i>7,980,000</i>             | <i>4,200,000</i>                   | <i>4,200,000</i>  |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**SFY 2008**

|  | Debit                   | Credit       |
|--|-------------------------|--------------|
| Balance July 1, 2007   | 80029-01<br>XXXXXXXX XX | 2,982,832 02 |
| Premium on Sale of Bonds   | XXXXXXXX XX             |              |
| Funded Improvement Authorizations Canceled                                       | XXXXXXXX XX             |              |
| <i>2007</i><br>Interest on Sale of Bonds - <i>Interest on Sale of Bonds 2008</i> | 74,248 04               |              |
| <i>2008</i><br><i>Interest on Sale of Bonds - Interest on Sale of Bonds 2009</i> |                         | 107,576 21   |
| <i>Articles 10.1-10.4 over 10.10.1</i>   | 150,440 01              |              |
| Appropriated to Finance Improvement Authorizations                               | 425,000 00              | XXXXXXXX XX  |
| Appropriated to SFY 2008 Budget Revenue  | 80029-03                | XXXXXXXX XX  |
| Balance June 30, 2008  | 80029-04                | 3,090,448 28 |
|  | <i>2,440,700 53</i>     |              |
|  | <i>3,090,448 28</i>     |              |

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding June 30, 2008 \$ \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of June 30, 2008 (Note A) \$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in SFY 2009 \$ \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - SFY 2009 Requirement \$ *NOT APPLICABLE*
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the SFY 2008 appropriation column.

**IMPORTANT!!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L.1981)

- A.
1. Total Tax Levy for the Year SFY 2008 was \$ 167,467,268<sup>98</sup>
  2. Amount of Item 1 Collected in SFY 2008 (\*) \$ 169,268,228<sup>18</sup>
  3. Seventy (70) percent of Item 1 \$ 117,185,980<sup>28</sup>
- (\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year SFY 2008?

Answer YES or NO

YES

2. Have payments been made for all bonded obligations or notes due on or before June 30, 2008?

Answer YES or NO:

YES

If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the SFY 2009 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

NO

- D.
1. Cash Deficit SFY 2007 \$ -0-
  2. 4% of SFY 2007 Tax Levy for all purposes:  
Levy--\$ 158,266,477<sup>92</sup> = \$ 6,350,659<sup>98</sup>
  3. Cash Deficit SFY 2008 \$ -0-
  4. 4% of SFY 2008 Tax Levy for all purposes: 98  
Levy--\$ 167,467,268 = \$ 6,696,290<sup>76</sup>

| E. | Unpaid  | SFY 2007      | SFY 2008      | Total         |
|----|---|---------------|---------------|---------------|
| 1. | State Taxes                                       | \$ <u>-0-</u> | \$ <u>-0-</u> | \$ <u>-0-</u> |
| 2. | County Taxes                                      | \$ <u>-0-</u> | \$ <u>-0-</u> | \$ <u>-0-</u> |
| 3. | Amounts due Special Districts                     | \$ <u>-0-</u> | \$ <u>-0-</u> | \$ <u>-0-</u> |
| 4. | Amounts due School Districts for Local School Tax | \$ <u>-0-</u> | \$ <u>-0-</u> | \$ <u>-0-</u> |

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

***Note:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year SFY 2008, please observe instructions of Sheet 2.

**Partnership Agreement with Liberty Water Effective 07/01/98**

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE WATER UTILITY FUND**  
**AS OF JUNE 30, 2008**  
**Operating and Capital Sections**  
**(SEPARATELY STATED)**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

| Title of Account                     | Debit        | Credit       |
|--------------------------------------|--------------|--------------|
| <b>Operating Fund:</b>               |              |              |
| Cash                                 | 1,236,516.51 |              |
| Investments                          | 1,700,000.00 |              |
| Due T/F Liberty Water                |              |              |
| Due T/F City                         |              |              |
| Due T/F Water Capital                | 214.51       |              |
| Due T/F Water Trust                  | 34.77        |              |
| Due T/F Sewer Current                |              |              |
| Due T/F City Capital                 |              |              |
| Cash Over & Short                    |              |              |
| Sub-Total                            | 2,936,765.79 |              |
| Materials and Supplies               |              |              |
| Portable Tools                       |              |              |
| Water Liens Receivable               | 27,446.95    |              |
| Due To Liberty Water                 |              | 239,613.88   |
| Due To Water Capital                 |              |              |
| Due To Sewer Current                 |              |              |
| Accounts Payable-Prior Years         |              | 36,028.01    |
| Reserve for Inventory Revolving Fund |              |              |
| Sub-Total "C"                        |              | 275,641.89   |
| Reserve-Materials and Supplies       |              |              |
| Reserve-Portable Tools               |              |              |
| Reserve-Water Liens                  |              | 27,446.95    |
| Unappropriated Earned Surplus        |              | 2,661,123.90 |
| <b>TOTALS</b>                        | 2,964,212.74 | 2,964,212.74 |

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital

Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING  
 TRIAL BALANCE WATER UTILITY FUND  
 AS OF JUNE 30, 2008  
 Operating and Capital Sections  
 (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Water Capital Fund

|   |               |               |
|---|---------------|---------------|
| Estimated Proceeds Bonds & Notes        | 0.00          |               |
| Bonds & Notes Authorized But Not Issued |               | 0.00          |
|   |               |               |
| Capital Cash                            | 110,205.26    |               |
| Investments                             | 2,100,000.00  |               |
| Utility Plant In Service                | 16,441,270.82 |               |
| Due T/F City Treasurer                  |               |               |
| Due T/F Water Current                   |               | 214.51        |
| Due T/F Sewer Capital                   |               |               |
|   |               |               |
| Contracts Payable - Control             |               |               |
| Loans Payable                           |               |               |
| Reserve Capital Improvements            |               | 697,237.78    |
| Reserve for City Payment Fund           |               | 1,512,752.71  |
| Retirement of Debt                      |               |               |
| Reserve for Depreciation                |               | 16,441,271.08 |
|   |               |               |
|   | 18,651,476.08 | 18,651,476.08 |

Water Trust Fund

|                                   |            |            |
|-----------------------------------|------------|------------|
| Cash                              | 57,507.02  |            |
| Investments                       | 100,000.00 |            |
| Due T/F City Treasurer            |            |            |
| Due T/F Water Current             |            | 34.77      |
| Consumer Deposit - Main Extension |            | 62,622.04  |
| Consumer Deposits - Connections   |            | 76,724.07  |
| Consumer Deposits - Miscellaneous |            | 18,126.14  |
|                                   |            |            |
|                                   | 157,507.02 | 157,507.02 |
|                                   |            |            |



# ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

SFY

| Title of Liability to which Cash and Investments are Pledged | Audit Balance<br>June 30, 2007 |    | RECEIPTS                 |    |                     |    |       |    |       |    | Disbursements |    | Balance<br>June 30, 2008 |    |
|--|--------------------------------|----|--------------------------|----|---------------------|----|-------|----|-------|----|---------------|----|--------------------------|----|
|  |                                |    | Assessments<br>and Liens |    | Operating<br>Budget |    |       |    |       |    |               |    |                          |    |
| Assessment Serial Bond Issues:                               | XXXXX                          | XX | XXXXX                    | XX | XXXXX               | XX | XXXXX | XX | XXXXX | XX | XXXXX         | XX | XXXXX                    | XX |
|  |                                |    |                          |    |                     |    |       |    |       |    |               |    |                          |    |
|  |                                |    |                          |    |                     |    |       |    |       |    |               |    |                          |    |
|  |                                |    | <i>Not Applicable</i>    |    |                     |    |       |    |       |    |               |    |                          |    |
|  |                                |    |                          |    |                     |    |       |    |       |    |               |    |                          |    |
| Assessment Bond Anticipation Note Issues:                    | XXXXX                          | XX | XXXXX                    | XX | XXXXX               | XX | XXXXX | XX | XXXXX | XX | XXXXX         | XX | XXXXX                    | XX |
|  |                                |    |                          |    |                     |    |       |    |       |    |               |    |                          |    |
|  |                                |    |                          |    |                     |    |       |    |       |    |               |    |                          |    |
|  |                                |    |                          |    |                     |    |       |    |       |    |               |    |                          |    |
| Other Liabilities  |                                |    |                          |    |                     |    |       |    |       |    |               |    |                          |    |
| Trust Surplus  |                                |    |                          |    |                     |    |       |    |       |    |               |    |                          |    |
| Less Assets "Unfinanced" *                                   | XXXXX                          | XX | XXXXX                    | XX | XXXXX               | XX | XXXXX | XX | XXXXX | XX | XXXXX         | XX | XXXXX                    | XX |
|  |                                |    |                          |    |                     |    |       |    |       |    |               |    |                          |    |
|  |                                |    |                          |    |                     |    |       |    |       |    |               |    |                          |    |
|  |                                |    |                          |    |                     |    |       |    |       |    |               |    |                          |    |

\* Show as red figure

**SCHEDULE OF WATER UTILITY BUDGET - SFY 2008**

BUDGET REVENUES

| Source  | Budget | Received In Cash     | Excess or Deficit    |
|---|--------|----------------------|----------------------|
| Operating Surplus Anticipated   | 91301  |                      | 0.00                 |
| Operating Surplus Anticipated with Consent of Director of Local Government Services                     | 91302  |                      |                      |
| Rents   | 91303  |                      | 0.00                 |
| Fire Hydrant Service  | 91304  |                      | 0.00                 |
| Miscellaneous   | 91305  | 193,796.81           | 193,796.81           |
| Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government |        |                      | 0.00                 |
| Services  |        |                      | 0.00                 |
| Added by N.J.S. 40A:4-87 : (List)   |        | XXXXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXXXX |
| Subtotal  | 91306  | 0.00                 | 193,796.81           |
| Deficit (General Budget)**  | 91307  | 0.00                 | 193,796.81           |

\*\*Amount in "Received In Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45

**STATEMENT OF BUDGET APPROPRIATIONS**

|   |                      |
|---|----------------------|
| Appropriations:                             | XXXXXXXXXXXXXXXXXXXX |
| Adopted Budget                              | 0.00                 |
| Added by N.J.S. 40A:4-87                    |                      |
| Emergency                                   |                      |
| Total Appropriations                        | 0.00                 |
| Add: Overexpenditures (See Footnote)        |                      |
| Total Appropriations and Overexpenditures   | 0.00                 |
| Deduct Expenditures:                        |                      |
| Paid or Charged                             |                      |
| Reserved                                    |                      |
| Surplus (General Budget)**                  | 0.00                 |
| Total Expenditures                          | 0.00                 |
| Unexpended Balance Cancelled (See Footnote) | 0.00                 |

Footnotes: - RE: OVEREXPENDITURES:  
 Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

**STATEMENT OF 2008 OPERATION**

Water Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY if the SFY 2007 Water Utility Budget con-

tained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

**SECTION 1:**

|   |                    |            |
|---|--------------------|------------|
| Revenue Realized:   | XXXXXXXXXXXXXXXXXX |            |
| Budget Revenue (Not Including "Deficit (General Budget)")     |                    | 193,796.81 |
| Miscellaneous Revenue Not Anticipated                         |                    |            |
| SFY/TY 2007 Appropriation Reserves Cancelled*                 |                    |            |
| (Excess Revenue Realized)                                     |                    |            |
| Prior Year Cancellation                                       |                    |            |
|   |                    |            |
| Total Revenue Realized  |                    | 193,796.81 |
| Expenditures:   | XXXXXXXXXXXXXXXXXX |            |
| Appropriations (Not Including Surplus General Budget)         | XXXXXXXXXXXXXXXXXX |            |
| Paid or Charged   |                    | 0.00       |
| Reserved  |                    | 0.00       |
| Expended Without Appropriation                                |                    |            |
| Cash Refund of Prior Year's Revenue                           |                    | 0.00       |
| Overexpenditure of Appropriation Reserves                     |                    | 0.00       |
| Total Expenditures  |                    | 0.00       |
| Less: Deferred Charges Included in Above "Total Expenditures" |                    | 0.00       |
| Total Expenditures- As Adjusted                               |                    | 0.00       |

Excess

|  |  |            |
|--|--|------------|
| Budget Appropriation - Surplus (General Budget)**      |  | 193,796.81 |
| Remainder = Balance of "Results of SFY 2008 Operation" |  |            |
| ("Excess in Operations" - Sheet 46)                    |  |            |

Deficit

|  |  |  |
|--|--|--|
| Anticipated Revenue - Deficit (General Budget)**       |  |  |
| Remainder = Balance of "Results of SFY 2008 Operation" |  |  |
| ("Excess in Operations" - Sheet 46)                    |  |  |

**SECTION 2:**

The following item of "SFY/TY 2007 Appropriation Reserves Cancelled in 2007 - Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of TY/SFY 2008 for an

Anticipated Deficit in the Water Utility for SFY/TY 2008:

|   |  |      |
|---|--|------|
| SFY 2007 Appropriation Reserves Cancelled in SFY 2008   |  | 0.00 |
| Less: Anticipated Deficit in SFY/TY 2008 Budget - Amount Received and Due from the Current Fund - (If none, enter "None") |  |      |
| * Excess (Revenue Realized)   |  | 0.00 |

\*\*Items must be shown in same amount on Sheet 44

**RESULTS OF SFY 2008 OPERATIONS - WATER UTILITY**

|   | Debit                | Credit               |
|---|----------------------|----------------------|
| Excess in Anticipated Revenues                              | XXXXXXXXXXXXXXXXXXXX |                      |
| Unexpended Balances of Appropriations                       | XXXXXXXXXXXXXXXXXXXX | 0.00                 |
| Miscellaneous Revenue Not Anticipated                       | XXXXXXXXXXXXXXXXXXXX | 193,796.81           |
| Unexpended Balances of SFY/TY 2007 Appropriation Reserves * | XXXXXXXXXXXXXXXXXXXX |                      |
| Prior Year Cancellation                                     |                      | XXXXXXXXXXXXXXXXXXXX |
| Deficit in Anticipated Revenue                              |                      | XXXXXXXXXXXXXXXXXXXX |
| Operating Deficit - to Trial Balance                        | XXXXXXXXXXXXXXXXXXXX |                      |
| Excess in Operations - to Operating Surplus                 | 193,796.31           | XXXXXXXXXXXXXXXXXXXX |
| ** See restrictions in amount on Sheet 45, Section 2        | 193,796.31           | 193,796.81           |

**Operating Surplus - Water Utility**

|  | Debit                | Credit               |
|--|----------------------|----------------------|
| Balance July 1, 2007   | XXXXXXXXXXXXXXXXXXXX | 2,073,365.73         |
| Excess in Results of SFY 2008 Operations   | XXXXXXXXXXXXXXXXXXXX | 193,796.31           |
| Amount Appropriated in SFY 2008 Budget - Cash  |                      | XXXXXXXXXXXXXXXXXXXX |
| Amount appropriated in SFY 2008 Budget with Prior Written Consent of Director of Local Government Services |                      | XXXXXXXXXXXXXXXXXXXX |
| Cancellation of G/L Accounts (Voided Tax Sale Cert #0600261)   | 93.66                |                      |
| Auditor Adjustment - FYE 2008 - Capital Surplus to Current Fund  |                      | 394,055.02           |
| Adjustment - Interest Expense (Issue # WRLA-92-3-01)   |                      | XXXXXXXXXXXXXXXXXXXX |
| Appropriated to Current Fund   |                      | XXXXXXXXXXXXXXXXXXXX |
| Balance June 30, 2008  |                      | 2,661,123.40         |

**ANALYSIS OF BALANCE JUNE 30, 2008  
(FROM WATER UTILITY - TRIAL BALANCE)**

|   |                     |                     |
|---|---------------------|---------------------|
| Cash  | 1,236,516.51        |                     |
| Investments   | 1,700,000.00        |                     |
| Interfund Accounts Receivable                                 | 249.28              |                     |
| Subtotal  | <b>2,936,765.79</b> |                     |
| Deduct Cash Liabilities Marked with "C" on Trial Balance      | 275,641.89          |                     |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | <b>2,661,123.90</b> |                     |
| Other Assets Pledged to Operating Surplus *                   |                     |                     |
| Deferred Charges #  |                     |                     |
| Operating Deficit #   |                     |                     |
| Total Other Assets  |                     | <b>2,661,123.90</b> |

# \*MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2007 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "other assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

|                             |  |               |
|-----------------------------|--|---------------|
| Balance July 01, 2007       |  | \$0.00        |
| Increased by:               |  |               |
| Water Rents Levied          |  |               |
| Reinstated Bad Check        |  |               |
| Other (Billing Adjustments) |  |               |
| Subtotal                    |  | 0.00          |
| Decreased by:               |  |               |
| Collections                 |  |               |
| Overpayments Applied        |  |               |
| Transfer to Water Liens     |  |               |
| Other (Billing Adjustments) |  |               |
| Other                       |  |               |
| Subtotal                    |  | 0.00          |
| Balance June 30, 2008       |  | <u>\$0.00</u> |

**SCHEDULE OF WATER LIENS**

|                                   |  |                    |
|-----------------------------------|--|--------------------|
| Balance July 01, 2007             |  | \$27,446.95        |
| Increased by:                     |  |                    |
| Transfer from Accounts Receivable |  |                    |
| Penalties and Costs               |  |                    |
| Adjusting Journal Entry           |  |                    |
| Subtotal                          |  | 0.00               |
| Decreased by:                     |  |                    |
| Collections                       |  |                    |
| Lien Cancellation                 |  |                    |
| Subtotal                          |  | 0.00               |
| Balance June 30, 2008             |  | <u>\$27,446.95</u> |

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER UTILITY FUND**

**SFY**

**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29 )**

| 1. Emergency Authorization - * | Caused By | Amount                               | Amount in          | Amount                        | Balance                |
|--------------------------------|-----------|--------------------------------------|--------------------|-------------------------------|------------------------|
|                                |           | June 30, 2007<br>per Audit<br>Report | SFY 2008<br>Budget | Resulting<br>from<br>SFY 2008 | as at<br>June 30, 2008 |
| 2.                             |           | \$ _____                             | \$ _____           | \$ _____                      | \$ _____               |
| 3.                             |           | \$ _____                             | \$ _____           | \$ _____                      | \$ _____               |
| 4.                             |           | \$ _____                             | \$ _____           | \$ _____                      | \$ _____               |
| 5.                             |           | \$ _____                             | \$ _____           | \$ _____                      | \$ _____               |
| 6.                             |           | \$ _____                             | \$ _____           | \$ _____                      | \$ _____               |
| 7.                             |           | \$ _____                             | \$ _____           | \$ _____                      | \$ _____               |
| 8.                             |           | \$ _____                             | \$ _____           | \$ _____                      | \$ _____               |
| 9.                             |           | \$ _____                             | \$ _____           | \$ _____                      | \$ _____               |
| 10.                            |           | \$ _____                             | \$ _____           | \$ _____                      | \$ _____               |

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| Date     | Purpose               | Amount   |
|----------|-----------------------|----------|
| 1. _____ | _____                 | \$ _____ |
| 2. _____ | _____                 | \$ _____ |
| 3. _____ | <i>Not Applicable</i> | \$ _____ |
| 4. _____ | _____                 | \$ _____ |
| 5. _____ | _____                 | \$ _____ |

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

| In favor of | On Account of         | Date Entered | Amount   | Appropriated for<br>in Budget of<br>SFY 2009 |
|-------------|-----------------------|--------------|----------|--|
| 1. _____    | _____                 | _____        | \$ _____ | _____  |
| 2. _____    | <i>Not Applicable</i> | _____        | \$ _____ | _____  |
| 3. _____    | _____                 | _____        | \$ _____ | _____  |
| 4. _____    | _____                 | _____        | \$ _____ | _____  |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2009 DEBT SERVICE FOR LOANS**

**WATER UTILITY LOAN**

|  | Debit | Credit | SFY 2008<br>Debt Service |
|--|-------|--------|--------------------------|
| Outstanding July 1, 2007                   | ***** | 0.00   |                          |
| Issued                                     | ***** | 0.00   |                          |
| Paid                                       | 0.00  | *****  |                          |
| Outstanding June 30, 2008                  | 0.00  | *****  |                          |
|  |       |        |                          |
| SFY 2009 Loan Maturities                   |       |        |                          |
| SFY 2009 Interest on Loans                 |       |        |                          |
| Total SFY 2009 Debt Service for Water Loan |       |        | \$0.00                   |
| <b>WATER UTILITY LOAN</b>                  |       |        |                          |
| Outstanding July 1, 2007                   | ***** |        |                          |
| Issued                                     | ***** | *****  |                          |
| Paid                                       |       |        |                          |
| Outstanding June 30, 2008                  | 0.00  | *****  |                          |
|  | 0.00  |        |                          |
| SFY 2009 Loan Maturities                   |       |        |                          |
| SFY 2009 Interest on Loans                 |       |        |                          |

**INTEREST ON LOANS-WATER UTILITY BUDGET**

|   |      |
|---|------|
| SFY 2009 Interest on Loans                          | 0.00 |
| Less: Interest Accrued to 6/30/2008 (Trial Balance) | 0.00 |
| Subtotal  | 0.00 |
| Add: Interest to be accrued as of 6/30/2009         |      |
| Required Appropriation SFY 2009                     | 0.00 |

**LIST OF LOANS ISSUED DURING SFY 2008**

| Purpose | SFY 2009 Maturity | Amount Issued | Date of Issue |
|---------|-------------------|---------------|---------------|
|         |                   |               |               |
|         |                   |               |               |
|         |                   |               |               |
|         |                   |               |               |

**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding June 30, 2008 | Date of Maturity | Rate of Interest | SFY 2009 Budget Requirement |                 |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-----------------------------|-----------------|
|                           |                        |                         |  |                  |                  | For Principal               | For Interest ** |
| 1.                        |                        |                         |  |                  |                  |                             |                 |
| 2.                        |                        |                         |  |                  |                  |                             |                 |
| 3.                        |                        |                         |  |                  |                  |                             |                 |
| 4.                        |                        |                         |  |                  |                  |                             |                 |
| 5.                        |                        |                         |  |                  |                  |                             |                 |
| 6.                        |                        |                         |  |                  |                  |                             |                 |
| 7.                        |                        |                         |  |                  |                  |                             |                 |
| 8.                        |                        |                         |  |                  |                  |                             |                 |
| 9.                        |                        |                         |  |                  |                  |                             |                 |
| 10.                       |                        |                         |  |                  |                  |                             |                 |

*Not Applicable*

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of SFY 2006 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2009 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTEREST ON NOTES - WATER UTILITY BUDGET                |    |
|---|----|
| SFY 2009 Interest on Notes                              | \$ |
| Less: Interest Accrued to June 30, 2008 (Trial Balance) | \$ |
| Subtotal  | \$ |
| Add: Interest to be Accrued as of June 30, 2009         | \$ |
| Required Appropriation - SFY 2009                       | \$ |

(Do not crowd - add additional sheets)

**DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES**

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding June 30, 2008 | Date of Maturity | Rate of Interest | SFY 2009 Budget Requirement |                 | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-----------------------------|-----------------|------------------------------------|
|                           |                        |                         |  |                  |                  | For Principal               | For Interest ** |                                    |
| 1.                        |                        |                         |  |                  |                  |                             |                 |                                    |
| 2.                        |                        |                         |  |                  |                  |                             |                 |                                    |
| 3.                        |                        |                         |  |                  |                  |                             |                 |                                    |
| 4.                        |                        |                         |  |                  |                  |                             |                 |                                    |
| 5.                        |                        |                         |  |                  |                  |                             |                 |                                    |
| 6.                        |                        |                         | <i>Not Applicable</i>                    |                  |                  |                             |                 |                                    |
| 7.                        |                        |                         |  |                  |                  |                             |                 |                                    |
| 8.                        |                        |                         |  |                  |                  |                             |                 |                                    |
| 9.                        |                        |                         |  |                  |                  |                             |                 |                                    |
| 10.                       |                        |                         |  |                  |                  |                             |                 |                                    |
| 11.                       |                        |                         |  |                  |                  |                             |                 |                                    |
| 12.                       |                        |                         |  |                  |                  |                             |                 |                                    |
| 13.                       |                        |                         |  |                  |                  |                             |                 |                                    |
| 14.                       |                        |                         |  |                  |                  |                             |                 |                                    |
| 15.                       |                        |                         |  |                  |                  |                             |                 |                                    |

Sheet 51

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: \*See Sheet 33 for clarification of "Original Date of Issue".**

Utility Assessment Notes with an original date of issue of SFY 2006 or prior must be appropriated in full in the SFY 2009 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SFY

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Lease Obligation Outstanding June 30, 2008 |  | SFY 2009 Budget Requirement |  |                   |  |
|---------|--|--|-----------------------------|--|-------------------|--|
|         |  |  | For Principal               |  | For Interest/Fees |  |
| 1.      |  |  |                             |  |                   |  |
| 2.      |  |  |                             |  |                   |  |
| 3.      |  |  |                             |  |                   |  |
| 4.      |  |  |                             |  |                   |  |
| 5.      | <i>Not Applicable</i>                                |  |                             |  |                   |  |
| 6.      |  |  |                             |  |                   |  |
| 7.      |  |  |                             |  |                   |  |
| 8.      |  |  |                             |  |                   |  |
| 9.      |  |  |                             |  |                   |  |
| 10.     |  |  |                             |  |                   |  |
| 11.     |  |  |                             |  |                   |  |
| 12.     |  |  |                             |  |                   |  |
| 13.     |  |  |                             |  |                   |  |
| 14.     |  |  |                             |  |                   |  |
| Total   |  |  |                             |  |                   |  |

Sheet 51a

# City of Elizabeth

## Partnership Agreement with Liberty Water Effective 07/01/98

### Schedule of Improvement Authorizations

#### Water Utility Capital Fund

#### 2008 Authorizations

| Ordinance # | Acct #      | Description   | 07/01/07            |                       | 2008 Authorizations |                                     | Contracts Payable | Improvement Authorization | Expended      | 06/30/08       |                 |
|-------------|-------------|---|---------------------|-----------------------|---------------------|-------------------------------------|-------------------|---------------------------|---------------|----------------|-----------------|
|             |             |   | <u>Balance</u>      |                       | Capital Improvement | Deferred Charges to Future Taxation |                   |                           |               | <u>Balance</u> |                 |
|             |             |   | <u>Funded</u>       | <u>Unfunded</u>       | <u>Funded</u>       | <u>Unfunded</u>                     | Cancelled         | Cancelled                 |               | <u>Funded</u>  | <u>Unfunded</u> |
| 2400        | WCA-220-001 | Construction of 10" Water Main ( Schiller Street)                                 | \$96,536.39         |                       |                     |                                     |                   | \$96,536.39               |               |                |                 |
| 2758        | WCA-220-003 | Various Acquisitions & Improvements   | \$179,532.26        |                       |                     |                                     |                   | \$179,532.26              |               |                |                 |
| 1745        | WCA-220-004 | Improvement Water Distribution Supply & Transportation System Kapkowski Road Area | \$61,437.80         |                       |                     |                                     |                   | \$61,437.80               |               |                |                 |
| 2512        | WCA-220-005 | New Automotive Equipment  |                     | \$14,542.81           |                     |                                     |                   | \$14,542.81               |               |                |                 |
| 2596        | WCA-220-006 | Improvement of Water Distribution System  | \$419,339.00        | \$2,017,524.00        |                     |                                     |                   | \$2,436,863.00            |               |                |                 |
| 2855        | WCA-220-007 | Acquisition of Equipment & Machinery & New Automotive Vehicles                    | \$27,484.00         |                       |                     |                                     |                   | \$27,484.00               |               |                |                 |
| 2878        | WCA-220-008 | Remediation of Water Garage   |                     | \$13,262.50           |                     |                                     |                   | \$13,262.50               |               |                |                 |
|             |             | <b>Total</b>  | <b>\$784,329.45</b> | <b>\$2,045,329.31</b> | <b>\$0.00</b>       | <b>\$0.00</b>                       | <b>\$0.00</b>     | <b>\$2,829,658.76</b>     | <b>\$0.00</b> | <b>\$0.00</b>  | <b>\$0.00</b>   |



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE SEWER UTILITY FUND**  
AS OF JUNE 30, 2008  
Operating and Capital Sections  
(SEPARATELY STATED)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

| Title of Account                       | Debit         | Credit              |
|--|---------------|---------------------|
| <b>Operating Fund:</b>                 |               |                     |
| Cash                                   | 3,329,063.85  |                     |
| Cash - NJ ARM                          | 1,001,862.67  |                     |
| Petty Cash                             | 200.00        |                     |
| Investments                            | 7,500,000.00  |                     |
| Due T/F Liberty Water                  | 12,044.80     |                     |
| Due T/F City of Elizabeth              |               |                     |
| Due T/F Capital Fund                   | 1,049.78      |                     |
| Due T/F Water Current                  |               |                     |
| Due T/F City Capital Fund              |               |                     |
| Sub-Total                              | 11,844,221.10 |                     |
| Metered Accounts Receivable            | 410,238.06    |                     |
| Misc Sewer Rants Receivable            | 5,341.77      |                     |
| Sewer Liens Receivables                | 29,357.75     |                     |
| Operating Deficit--Deferred Charges    |               |                     |
|  |               |                     |
| Overpayment Payable                    |               | 759,103.46          |
| Prior Year Payables                    |               | 759,103.46          |
| Contracts Payable - Control            |               |                     |
| Accrued Interest - Bond                |               | 254,260.34          |
| Due T/F Liberty Water                  |               |                     |
| Due T/F City of Elizabeth              |               |                     |
| Due T/F Capital Fund                   |               |                     |
| Due T/F Water Current                  |               |                     |
| Due T/F City Capital Fund              |               |                     |
| Appropriation Reserve                  |               | 1,106,479.49        |
| Reserve for Encumbrance                |               | 393,439.17          |
|  |               |                     |
|  |               |                     |
| <b>Sub-Total "C"</b>                   |               | <b>2,513,282.46</b> |
|  |               |                     |
| Reserve Metered Accounts Receivable    |               | 410,238.06          |
| Reserve for Misc. Accounts Receivables |               | 5,341.77            |
| Reserve Sewer Liens                    |               | 29,357.75           |
| Unappropriated Earned Surplus          |               | 9,330,938.64        |
|  |               |                     |
|  |               |                     |
|  | 12,289,158.68 | 12,289,158.68       |

**Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8**

**POST CLOSING  
TRIAL BALANCE SEWER UTILITY FUND  
AS OF JUNE 30, 2008  
Operating and Capital Sections  
(SEPARATELY STATED)**

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

| Title of Account                                | Debit         | Credit        |
|---|---------------|---------------|
| <b>Capital Fund:</b>                            |               |               |
| Estimated Proceeds Bond & Notes                 | 11,458,829.00 |               |
| Bond Ordinance Authorized But Not Issued        |               | 11,458,829.00 |
| Cash: Bank Account                              | 699,512.65    |               |
| Cash: Investment                                | 2,000,000.00  |               |
| Fixed Capital - Completed                       | 46,228,688.72 |               |
| Construction Work in Progress                   | 48,653,582.06 |               |
| Grant Due By the State of New Jersey            | 15,535.00     |               |
| Due T/F City                                    |               |               |
| Due T/F Sewer Current                           |               | 1,049.78      |
| Due from State -Wastewater Fund Loan            | 241,259.00    |               |
| Due from State -Wastewater Trust Loan           | 251,259.00    |               |
| A/R: NJEIT Grant WQ05-547                       | 5,155.00      |               |
| Due T/F City Capital                            |               |               |
| Due T/F Water Capital                           |               |               |
| A/R: NJEIT Trust Loan # S-340942-02             |               |               |
| A/R: NJEIT Trust Loan # S-340942-03             |               |               |
| A/R: NJEIT Fund Loan # S-340942-07              | 34,655.00     |               |
| A/R: NJEIT Fund Loan # S-340942-08              |               |               |
| A/R: NJEIT Trust Loan Ord #3720                 | 151,302.00    |               |
| A/R: NJEIT Fund Loan Ord #3720                  | 337,243.00    |               |
| Bond Sale Expense Payable                       |               | 728.40        |
| Improvement Authorization - Control             |               | 12,836,437.99 |
| Funded Debt Serial Bond Cont.                   |               | 25,807,925.51 |
| Reserve Capital Improvement Fund                |               | 1,013,337.81  |
| Reserve for Deferred Amortization               |               | 8,329,598.07  |
| Reserve for Depreciation Sewers                 |               | 49,306,537.14 |
| Reserve, Renewal & Replacement - Federal Grants |               | 364,000.00    |
| Fund Balance                                    |               | 958,576.73    |
|   | 98,618,191.43 | 98,618,191.43 |



**ANALYSIS OF \_\_\_\_\_ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

**SFY**

| Title of Liability to which Cash and Investments are Pledged | Audit Balance June 30, 2007 |    | RECEIPTS              |    |                  |    |       |    |       |    | Disbursements |    | Balance June 30, 2008 |    |
|--|-----------------------------|----|-----------------------|----|------------------|----|-------|----|-------|----|---------------|----|-----------------------|----|
|  |                             |    | Assessments and Liens |    | Operating Budget |    |       |    |       |    |               |    |                       |    |
| Assessment Serial Bond Issues:                               | XXXXX                       | XX | XXXXX                 | XX | XXXXX            | XX | XXXXX | XX | XXXXX | XX | XXXXX         | XX | XXXXX                 | XX |
|  |                             |    |                       |    |                  |    |       |    |       |    |               |    |                       |    |
|  |                             |    |                       |    |                  |    |       |    |       |    |               |    |                       |    |
|  |                             |    |                       |    |                  |    |       |    |       |    |               |    |                       |    |
|  |                             |    |                       |    |                  |    |       |    |       |    |               |    |                       |    |
|  |                             |    |                       |    |                  |    |       |    |       |    |               |    |                       |    |
| Assessment Bond Anticipation Note Issues:                    | XXXXX                       | XX | XXXXX                 | XX | XXXXX            | XX | XXXXX | XX | XXXXX | XX | XXXXX         | XX | XXXXX                 | XX |
|  |                             |    |                       |    |                  |    |       |    |       |    |               |    |                       |    |
|  |                             |    |                       |    |                  |    |       |    |       |    |               |    |                       |    |
|  |                             |    |                       |    |                  |    |       |    |       |    |               |    |                       |    |
|  |                             |    |                       |    |                  |    |       |    |       |    |               |    |                       |    |
| Other Liabilities  |                             |    |                       |    |                  |    |       |    |       |    |               |    |                       |    |
| Trust Surplus  |                             |    |                       |    |                  |    |       |    |       |    |               |    |                       |    |
| Less Assets "Unfinanced" *                                   | XXXXX                       | XX | XXXXX                 | XX | XXXXX            | XX | XXXXX | XX | XXXXX | XX | XXXXX         | XX | XXXXX                 | XX |
|  |                             |    |                       |    |                  |    |       |    |       |    |               |    |                       |    |
|  |                             |    |                       |    |                  |    |       |    |       |    |               |    |                       |    |
|  |                             |    |                       |    |                  |    |       |    |       |    |               |    |                       |    |

*Not Available*

Sheet 57

\* Show as red figure

# SCHEDULE OF SEWER UTILITY BUDGET - SFY 2008

## BUDGET REVENUES

| Source  | Budget | Received in Cash | Excess or Deficit |
|---|--------|------------------|-------------------|
| Operating Surplus Anticipated   | 01     | 3,000,000.00     | 0.00              |
| Operating Surplus Anticipated with Consent of Director of Local Government Services | 02     |                  | 0.00              |
| Rents   | 03     | 15,000,000.00    | (107,264.22)      |
| Additional Rents per Ordinance  | 04     |                  | 0.00              |
| Miscellaneous   | 05     | 300,000.00       | 864,578.07        |
|   |        |                  | 0.00              |
|   |        |                  | 0.00              |
|   |        |                  | 0.00              |
| Added by N.J.S. 40A:4-87 : (List)   |        | *****            | *****             |
| Wastewater Trust Fund Earnings  |        |                  | 0.00              |
| Restructuring Escrow Revenues   |        |                  | 0.00              |
| Restructuring Escrow Revenue '94  |        |                  | 0.00              |
|   |        |                  | 0.00              |
| Deficit ( General Budget)**   | 06     | 18,300,000.00    | 757,313.85        |

\*\*Amount in "Received in Cash" column for "Deficit ( General Budget)" and amount expended for "Surplus(General Budget)" must agree with amounts shown for such items on Sheet 46.

## STATEMENT OF BUDGET APPROPRIATIONS

|   |               |
|---|---------------|
| Appropriations:                             | *****         |
| Adopted Budget                              | 18,300,000.00 |
| Added by N.J.S. 40A:4-87                    |               |
| Emergency                                   |               |
| Total Appropriations                        | 18,300,000.00 |
| Add: Overexpenditures ( See Footnote)       |               |
| Total Appropriations and Overexpenditures   | 18,300,000.00 |
| Deduct Expenditures:                        |               |
| Paid or Charged                             | 17,193,520.51 |
| Reserved                                    | 1,106,479.49  |
| Surplus (General Budget)**                  |               |
| Total Expenditures                          | 18,300,000.00 |
| Unexpended Balances Canceled (See Footnote) |               |

**Footnotes: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

**SURPLUS TO CITY (GENERAL BUDGET)**

**This Expenditure is a Separate Line Item Appropriation and Must Be Broken Out from: "Expenditures: Paid or Charged"**

# STATEMENT OF 2008 OPERATION

## Sewer Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the SFY 2007 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
 Section 2 should be filled out in every case.

**SECTION 1:**

|   |               |                     |
|---|---------------|---------------------|
| Revenue Realized:   | *****         |                     |
| Budget Revenue (Not Including "Deficit (General Budget)") | 19,057,313.85 |                     |
| Miscellaneous Revenue Not Anticipated                     |               |                     |
| SFY 2007 Appropriation Reserves Canceled *                | 651,645.50    |                     |
| (Excess Revenue Realized)                                 |               |                     |
| Prior Year cancellation                                   |               |                     |
|   |               |                     |
| Total Revenue Realized                                    |               | 19,708,959.35       |
| Expenditures:   | *****         |                     |
| Appropriations (Not Including Surplus General Budget)     | *****         |                     |
| Paid or Charged   | 17,193,520.51 |                     |
| Reserved  | 1,106,479.49  |                     |
| Expended Without Appropriation                            |               |                     |
| Cash Refund of Prior Year's Revenue                       |               |                     |
| Overexpenditure of Appropriation Reserves                 |               |                     |
| Total Expenditures  | 18,300,000.00 |                     |
| Less: Deferred Charges Included in                        |               |                     |
| Above "Total Expenditures"                                |               |                     |
| Total Expenditures- As Adjusted                           |               | 18,300,000.00       |
| <b>Excess</b>   |               | <b>1,408,959.35</b> |
| Budget Appropriation - Surplus (General Budget)**         | 0.00          |                     |
| Remainder = Balance of "Results of SFY 2008 Operation"    | 1,408,959.35  |                     |
| ("Excess in Operations" - Sheet 47)                       |               |                     |
|   |               |                     |
|   |               |                     |
| <b>Deficit</b>  |               |                     |
| Anticipated Revenue - Deficit (General Budget) **         |               |                     |

**SECTION 2:**

The following item of "SFY/TY 2007 Appropriation Reserves Canceled in 2008 " Is Due to the Current Fund  
 TO THE EXTENT OF the amount Received and Due from the General Budget of TY/SFY 2007 for an  
 Anticipated Deficit in the Sewer Utility for SFY/TY 2007:

|   |            |            |
|---|------------|------------|
| 2007 Appropriation Reserves Canceled in SFY 2008                  | 651,645.50 |            |
| Less: Anticipated Deficit in SFY/TY 2007 Budget - Amount Received |            |            |
| and Due from the Current Fund - If none, enter "None"             |            |            |
| Excess (Revenue Realized)   |            | 651,645.50 |

\*\*Items must be shown in same amount on Sheet 58

## RESULTS OF SFY 2008 OPERATIONS - SEWER UTILITY

|  | <u>Debit</u> | <u>Credit</u> |
|--|--------------|---------------|
| Excess in Anticipated Revenues   | *****        | 757,313.85    |
| Unexpended Appropriation Balances Cancelled                                    | *****        |               |
| Miscellaneous Revenue Not Anticipated  | *****        |               |
| Unexpended Balances of SFY 2007 Appropriation Reserves *                       | *****        | 651,645.50    |
| Surplus (General Budget)   |              |               |
| Prior Yr Cancellations & Other Adjustmnts (G/L Acccls Cancelled by Resolution) |              | *****         |
| Deficit in Anticipated Revenue   |              | *****         |
| Operating Deficit - to Trial Balance   | *****        |               |
| Excess in Operations - to Operating Surplus                                    | 1,408,959.35 | *****         |
|  | 1,408,959.35 | 1,408,959.35  |

\*\* See restrictions in amount on Sheet 46, Section 2

### OPERATING SURPLUS - SEWER UTILITY

|  | Debit        | Credit        |
|--|--------------|---------------|
| Balance July 1, 2007   |              | 10,922,041.39 |
| Excess (Deficit) in Results of SFY 2008 Operations                   |              | 1,408,959.35  |
| Amount Appropriated in SFY 2008 Budget- Cash                         |              |               |
| Amount Appropriated in 2008 Budget with Prior Written Consent of the | 3,000,000.00 |               |
| Miscellaneous Adjustment to Surplus                                  | 62.10        |               |
| Appropriated to Current Fund   |              |               |
| Debt Service Budgeting Error (Excess Appropriation - FYAB)           |              |               |
| Balance June 30, 2008  |              | 9,330,938.64  |

### ANALYSIS OF BALANCE JUNE 30, 2008 (FROM SEWER UTILITY - TRIAL BALANCE)

|   |  |               |
|---|--|---------------|
| Cash  |  | 4,331,126.52  |
| Investments   |  | 7,500,000.00  |
| Interfund Accounts Receivable                                 |  | 13,094.58     |
| Subtotal  |  | 11,844,221.10 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance      |  | 2,513,282.46  |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) |  | 9,330,938.64  |
| Other Assets Pledged to Operating Surplus *                   |  |               |
| Deferred Charges #  |  |               |
| Operating Deficit #   |  |               |
| Total Other Assets  |  | 0.00          |
|   |  |               |
|   |  | 9,330,938.64  |

# MAY NOT BE ANTICIPATED AS NON-CASH SUPPLUS IN SFY 2009 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "other assets" would be also pledged to cash liabilities.

**SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE**

|                                       |            |                     |
|---------------------------------------|------------|---------------------|
| Balance July 1, 2007                  |            | \$604,321.46        |
| Increased by:                         |            |                     |
| Sewer Rents Levied                    |            |                     |
| Reinstated Bad Checks                 |            |                     |
| Customer Refunds                      |            |                     |
| Other (Billing Adjustments)           |            |                     |
| Subtotal                              |            | 0.00                |
| Decreased by:                         |            |                     |
| Collections (Tax Sale)                | 194,083.40 |                     |
| Transfer to Sewer Liens               |            |                     |
| Other (Billing Adjustments)           |            |                     |
| Other (Papettit Credit Adjustment)    |            |                     |
| Other (Correction of Credits Applied) |            |                     |
| Subtotal                              | 194,083.40 |                     |
| Balance June 30, 2008                 |            | <u>\$410,238.06</u> |

**SCHEDULE OF SEWER LIENS**

|                                   |  |                    |
|-----------------------------------|--|--------------------|
| Balance July 1, 2007              |  | \$29,357.75        |
| Increased by:                     |  |                    |
| Transfer from Accounts Receivable |  |                    |
| Penalties and Costs               |  |                    |
| Other                             |  |                    |
| Subtotal                          |  | 0.00               |
| Decreased by:                     |  |                    |
| Collections                       |  |                    |
| Adjusting Journal Entry           |  |                    |
| Subtotal                          |  | 0.00               |
| Balance June 30, 2008             |  | <u>\$29,357.75</u> |

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
Utilities **UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29 )

| 1. Emergency Authorization - * | Caused By | Amount                               | Amount in          | Amount                        | Balance                |
|--------------------------------|-----------|--------------------------------------|--------------------|-------------------------------|------------------------|
|                                |           | June 30, 2007<br>per Audit<br>Report | SFY 2008<br>Budget | Resulting<br>from<br>SFY 2008 | as at<br>June 30, 2008 |
| 1.                             |           | \$                                   | \$                 | \$                            | \$                     |
| 2.                             |           | \$                                   | \$                 | \$                            | \$                     |
| 3.                             |           | \$                                   | \$                 | \$                            | \$                     |
| 4.                             |           | \$                                   | \$                 | \$                            | \$                     |
| 5.                             |           | \$                                   | \$                 | \$                            | \$                     |
| 6.                             |           | \$                                   | \$                 | \$                            | \$                     |
| 7.                             |           | \$                                   | \$                 | \$                            | \$                     |
| 8.                             |           | \$                                   | \$                 | \$                            | \$                     |
| 9.                             |           | \$                                   | \$                 | \$                            | \$                     |
| 10.                            |           | \$                                   | \$                 | \$                            | \$                     |

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| Date     | Purpose               | Amount   |
|----------|-----------------------|----------|
| 1. _____ |                       | \$ _____ |
| 2. _____ | <u>Not Applicable</u> | \$ _____ |
| 3. _____ |                       | \$ _____ |
| 4. _____ |                       | \$ _____ |
| 5. _____ |                       | \$ _____ |

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

| In favor of | On Account of         | Date Entered | Amount   | Appropriated for<br>in Budget of<br>SFY 2009 |
|-------------|-----------------------|--------------|----------|--|
| 1. _____    |                       |              | \$ _____ |  |
| 2. _____    | <u>Not Applicable</u> |              | \$ _____ |  |
| 3. _____    |                       |              | \$ _____ |  |
| 4. _____    |                       |              | \$ _____ |  |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2009 DEBT SERVICE FOR BONDS  
SFY 2008**

**SEWER UTILITY ASSESSMENT BONDS**

|   | Debit         | Credit        | SFY 2009<br>Debt Service |
|---|---------------|---------------|--------------------------|
| Outstanding July 1, 2007                  | *****         |               |                          |
| Issued                                    | *****         |               |                          |
| Paid                                      |               | *****         |                          |
| Outstanding June 30, 2008                 |               | *****         |                          |
| SFY 2009 Bond Maturities-Assessment Bonds |               |               | \$                       |
| SFY 2009 Interest on Bonds                |               |               | \$                       |
| <b>SEWER UTILITY CAPITAL BONDS</b>        |               |               |                          |
| Outstanding July 1, 2007                  | *****         | 28,247,457.38 |                          |
| Issued (SFY 2008)                         | *****         |               |                          |
| Paid (SFY 2008)                           | 2,439,531.87  | *****         |                          |
| Outstanding June 30, 2008                 | 25,807,925.51 | *****         |                          |
|   | 28,247,457.38 | *****         |                          |
| SFY 2009 Bond Principal Maturities        |               |               | \$2,008,441.00           |
| SFY 2009 Interest on Bonds & Notes        |               | \$691,468.27  |                          |

**INTEREST ON BONDS-SEWER UTILITY BUDGET**

|   |            |  |              |
|---|------------|--|--------------|
| SFY 2009 Interest on Bonds                          | 691,468.27 |  |              |
| Less: Interest Accrued to 6/30/2008 (Trial Balance) | 254,260.34 |  |              |
| Subtotal  | 437,207.93 |  |              |
| Add: Interest to be accrued as of 6/30/2009         | 236,394.52 |  |              |
| Required Appropriation SFY 2009                     |            |  | \$673,602.45 |

**LIST OF BONDS ISSUED DURING SFY 2008**

| Purpose | Amount of Issue | Date of Issue | Interest Rate |
|---------|-----------------|---------------|---------------|
|         |                 |               |               |
|         |                 |               |               |
|         |                 |               |               |
|         |                 |               |               |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING SFY  
AND 2009 DEBT SERVICE FOR LOANS**

UTILITY LOAN

|                           | Debit      | Credit                | SFY 2009<br>Debt Service |
|---------------------------|------------|-----------------------|--------------------------|
| Outstanding July 1, 2007  | XXXXXXXXXX | XX                    |                          |
| Issued                    | XXXXXXXXXX | XX                    |                          |
| Paid                      |            | <del>XXXXXXXXXX</del> | XX                       |
| Outstanding June 30, 2008 |            | XXXXXXXXXX            | XX                       |

SFY 2009 Loan Maturities

\$

SFY 2009 Interest on Loans \*

\$

UTILITY LOAN

|                           |            |            |    |
|---------------------------|------------|------------|----|
| Outstanding July 1, 2007  | XXXXXXXXXX | XX         |    |
| Issued                    | XXXXXXXXXX | XX         |    |
| Paid                      |            | XXXXXXXXXX | XX |
| Outstanding June 30, 2008 |            | XXXXXXXXXX | XX |

SFY 2009 Loan Maturities

\$

SFY 2009 Interest on Loans \*

\$

**INTEREST ON LOANS - UTILITY BUDGET**

|  |              |
|--|--------------|
| SFY 2009 Interest on Loans (*Items)                  | \$           |
| Less: Interest Accrued to 06/30/2008 (Trial Balance) | \$ <i>MM</i> |
| Subtotal   | \$ <i>MM</i> |
| Add: Interest to be Accrued as of 06/30/2009         | \$           |
| Required Appropriation SFY 2009                      | \$           |

**LIST OF LOANS ISSUED DURING SFY 2008**

| Purpose | SFY 2009 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|-------------------|---------------|---------------|---------------|
|         |                   |               |               |               |
|         |                   |               |               |               |
|         |                   |               |               |               |
|         |                   |               |               |               |

**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)**

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding June 30, 2008 | Date of Maturity | Rate of Interest | SFY 2009 Budget Requirement |                 |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-----------------------------|-----------------|
|                           |                        |                         |  |                  |                  | For Principal               | For Interest ** |
|                           |                        |                         |  |                  |                  |                             |                 |
| 2.                        |                        |                         |  |                  |                  |                             |                 |
| 3.                        |                        |                         |  |                  |                  |                             |                 |
| 4.                        |                        |                         |  |                  |                  |                             |                 |
| 5.                        |                        |                         |  |                  |                  |                             |                 |
| 6.                        |                        |                         |  |                  |                  |                             |                 |
| 7.                        |                        |                         |  |                  |                  |                             |                 |
| <b>Total</b>              |                        |                         |  |                  |                  |                             |                 |

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\*See sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of SFY 2001 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2009 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

| <b>INTEREST ON NOTES - SEWER UTILITY BUDGET</b>         |  |
|---|--|
| SFY 2009 Interest on Notes                              |  |
| Less: Interest accrued to June 30, 2008 (Trial Balance) |  |
| Subtotal  |  |
| Add: Interest to be Accrued as of June 30, 2009         |  |
| Required Appropriation - SFY 2009                       |  |

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

| Purpose  | Amount of Lease<br>Obligation Outstanding<br>June 30, 2008 | SFY 2009 Budget Requirement |                     |
|--|--|-----------------------------|---------------------|
|  |  | For Principal               | For Interest/Fees   |
| <b>1. Union County Improvement Authority Sewer System Lease - 2002</b> | <b>17,310,000.00</b>                                       | <b>810,000.00</b>           | <b>1,114,888.00</b> |
| 2.   |  |                             |                     |
| 3.   |  |                             |                     |
| 4.   |  |                             |                     |
| 5.   |  |                             |                     |
| 6.   |  |                             |                     |
| 7.   |  |                             |                     |
| 8.   |  |                             |                     |
| 9.   |  |                             |                     |
| 10.  |  |                             |                     |
| 11.  |  |                             |                     |
| 12   |  |                             |                     |
|  |  |                             |                     |
|  |  |                             |                     |
| <b>Total</b>   | <b>17,310,000.00</b>                                       | <b>810,000.00</b>           | <b>1,114,888.00</b> |

# City of Elizabeth

## Schedule of Improvement Authorizations

### Sewer Utility Capital Fund

#### 2008 Authorizations

| Ordinance # | Acct #              | Description                                | 07/01/07              |                        | 2008 Authorizations |                                     |                       |                                     | 06/30/08      |                       |                       |
|-------------|---------------------|--|-----------------------|------------------------|---------------------|-------------------------------------|-----------------------|-------------------------------------|---------------|-----------------------|-----------------------|
|             |                     |  | Funded                | Unfunded               | Capital Improvement | Deferred Charges to Future Taxation | Escrow Funds Released | Improvement Authorization Cancelled | Expended      | Funded                | Unfunded              |
| 2909        | 7-08-216-55-017     |  | 733,132.53            |                        |                     |                                     |                       |                                     |               | 733,132.53            |                       |
| 3119        | 7-08-216-55-019     | Combined Sewer System                      | 38,924.81             |                        |                     |                                     |                       |                                     |               | 38,924.81             |                       |
| 0           | 7-08-216-55-021     | NJ Environmental Infrastructure Trust      | 2,156,597.57          | 138,200.00             |                     |                                     |                       |                                     |               | 2,156,597.57          | 138,200.00            |
| 3462        | 7-08-216-55-024     | CSO Characterization Study - BANS          |                       | 1,200,000.00           |                     |                                     |                       |                                     |               |                       | 1,200,000.00          |
| 3634        | 7-08-216-55-025     | CSO Characterization Study                 |                       | 171,636.00             |                     |                                     |                       | 84,912.00                           |               |                       | 86,724.00             |
| 3636        | 7-08-216-55-026-001 | Pumping Station - Progress Street          |                       | 3,539,644.00           |                     |                                     |                       | 225,153.00                          |               |                       | 3,314,491.00          |
| 3636        | 7-08-216-55-026-002 | Great Ditch Dredging                       |                       | 1,585,562.15           |                     |                                     |                       | 1,534,965.30                        |               |                       | 50,596.85             |
| 3652        | 7-08-216-55-027     | Storm Sewer Improvements                   |                       | 320,301.82             |                     |                                     |                       | 265.92                              |               |                       | 320,035.90            |
| 3748        | 7-08-216-55-029     | Supplement to Ord #3653 - Harding Road     |                       | 278,606.14             |                     |                                     |                       | 256,199.05                          |               |                       | 22,407.09             |
| 3720        | 7-08-216-55-030     | Joint Meeting - Wastewater Treatment Plant |                       | 3,600,000.00           |                     |                                     |                       | 2,914,790.00                        |               |                       | 685,210.00            |
| 3795        | 7-08-216-55-031     | Hard Rd Storm Sewer - Additional Approp    |                       | 110,145.79             |                     |                                     |                       |                                     |               |                       | 110,145.79            |
| 3878        | 7-08-216-55-032     | Verona Ave - Gebhardt Storm Sewer          | 199,570.00            | 3,800,000.00           |                     |                                     |                       | 19,597.55                           |               | 179,972.45            | 3,800,000.00          |
|             |                     | <b>Totals</b>                              | <b>\$3,128,224.91</b> | <b>\$14,744,095.90</b> | <b>\$0.00</b>       | <b>\$0.00</b>                       | <b>\$0.00</b>         | <b>\$5,035,882.82</b>               | <b>\$0.00</b> | <b>\$3,108,627.36</b> | <b>\$9,727,810.63</b> |



